

COUNCIL PROCEEDINGS

August 28, 2018

The Marshalltown City Council met in special session on August 28, 2019, at 5:00pm, in Council Chambers at City Hall. Mayor Pro Tem Wirin called the meeting to order at 5:02pm and led the Pledge of Allegiance. Present: Cahill, Gowdy, Hoop, Isom, Martin, Wirin. Lamer was absent.

The Council received an update on the Veterans Memorial Coliseum Renovation project. City Administrator Kinser indicated an update of expenses did not increase the estimated by much from January to August. She also reported that fundraising is going well, and if the Council keeps \$450,000 invested in the project from funds on hand, revenues would meet expenditures. Kinser also updated the Council on a \$140,000 reimbursement the City will receive from insurance for design fees, which were originally paid with tax increment financing. Motion by Martin to reimburse the Tax Increment Financing fund the \$140,000. Seconded by Wirin. Motion carried unanimously on roll call.

A motion was made by Hoop to move the project forward to the September 9th City Council meeting. Seconded by Cahill. The motion was approved unanimously on roll call.

With no other business, the meeting adjourned at 5:21pm.

/s/ Shari Coughenour