

## COUNCIL PROCEEDINGS

November 18, 2019

The Marshalltown City Council met in special session on November 18, 2019, at 12:00pm, in Council Chambers at City Hall. Mayor Greer called the meeting to order. Present: Cahill, Gowdy, Hoop, Isom, Lamer, Martin, Wirin.

Gowdy moved to approve the resolution 2019-300 Awarding Sale of General Obligation Corporate Purpose and Refunding Bonds, Series 2019; seconded by Isom. In discussion, Maggie Burger from Speer Financial noted that the combined interest rate of 1.79% bid by RW Baird of Milwaukee, Wisconsin, was very competitive. The City is receiving a \$91,000 premium which will be used to pay for the costs of issuance. Lamer asked what the total bond included, with Burger replying that it was refunding a prior bond and had some new dollars as well. On a roll call vote, Resolution adopted 5-2, with Hoop and Lamer dissenting.

With no other business, the meeting adjourned at 12:08pm.

/s/ Shari Coughenour