

CITY OF MARSHALLTOWN
COUNCIL AGENDA
CITY HALL COUNCIL CHAMBERS
10 W STATE STREET
NOVEMBER 4, 2019, AT NOON

A. NOTICE TO PUBLIC

The Mayor and City Council welcome comment from the public during discussion of any of the agenda items. You are required to step to the microphone, state your name and address for the record and to limit the time used to present your remarks 3 minutes or less in order that others may be given the opportunity to speak. All speakers shall speak clearly and direct their comments to the Mayor and City Council and not to any Councilor specifically. It is at the discretion of the Mayor and Council to respond to specific questions and comments or to have staff respond during the meeting.

B. CALL TO ORDER

Mayor Joel T.S. Greer

C. PLEDGE OF ALLEGIANCE

D. ROLL CALL

Cahill, Gowdy, Hoop, Isom, Lamer, Martin, Wirin.

E. RESOLUTIONS RELATING TO E MERLE HIBB ROAD IMPROVEMENT BONDING

1. Resolution Amending Resolution No. 2019-280, Expressing Intent And Determining To Enter Into A General Obligation Essential Purposes Loan Agreement In An Amount Not To Exceed \$_____

Documents:

[AmendResol 2019-280 Marshalltown422742-38-v1.pdf](#)

2. Resolution Amending Resolution No. 2019-283, Setting Date For Sale Of \$_____ General Obligation Corporate Purpose And Refunding Bonds, Series 2019

Documents:

[AmendResol 2019-283 Marshalltown422742-38-v1.pdf](#)

F. ADJOURN

Please visit the City's website for the complete agenda packet and to subscribe to agenda notices and department news. www.marshalltown-ia.gov

RESOLUTION NO. _____

Resolution Amending Resolution No. 2019-280, expressing intent and determining to enter into a General Obligation Essential Purposes Loan Agreement in an amount not to exceed \$_____

WHEREAS, the City of Marshalltown (the “City”), in Marshall County, State of Iowa, has proposed to enter into a General Obligation Essential Purposes Loan Agreement (the “Essential Purposes Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the cost of constructing improvements to streets, sidewalks, storm sewers, and municipal parks; replacing a bridge; and refunding the outstanding balance of the City’s General Obligation Corporate Purpose Bonds, Series 2011, and has published notice of the proposed action and has held a hearing thereon; and

WHEREAS, on October 28, 2019, the City Council adopted Resolution No. 2019-280, in which the Council determined to enter into the Essential Purposes Loan Agreement in an amount not to exceed \$4,830,000; and

WHEREAS, it has been proposed that Resolution No. 2019-280 be amended to increase the amount of the Essential Purposes Loan Agreement to \$_____;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Marshalltown, Iowa, as follows:

Section 1. Resolution No. 2019-280 is hereby amended to delete the references to \$4,830,000 and to substitute the amount of \$_____ in lieu of that amount.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved _____, 2019.

Mayor

Attest:

City Clerk

RESOLUTION NO. _____

Resolution Amending Resolution No. 2019-283, setting date for sale of
\$_____ General Obligation Corporate Purpose and
Refunding Bonds, Series 2019

WHEREAS, the City of Marshalltown (the “City”), in Marshall County, State of Iowa, has proposed to enter into a General Obligation Essential Purposes Loan Agreement (the “Essential Purposes Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the cost of constructing improvements to streets, sidewalks, storm sewers, and municipal parks; replacing a bridge; and refunding the outstanding balance of the City’s General Obligation Corporate Purpose Bonds, Series 2011, and has published notice of the proposed action and has held a hearing thereon; and

WHEREAS, on October 28, 2019, the City Council adopted Resolution No. 2019-283, in which the Council determined to set November 18, 2019 as the date for the sale of General Obligation Corporate Purpose and Refunding Bonds, Series 2019, in an amount not to exceed \$4,830,000; and

WHEREAS, it has been proposed that Resolution No. 2019-283 be amended to increase the amount of the General Obligation Corporate Purpose and Refunding Bonds to \$_____;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Marshalltown, Iowa, as follows:

Section 1. Resolution No. 2019-283 is hereby amended to delete the references to \$4,830,000 and to substitute the amount of \$_____ in lieu of that amount.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved _____, 2019.

Mayor

Attest:

City Cler