COUNCIL PROCEEDINGS

NOVEMBER 4, 2019

The Marshalltown City Council met in special session on November 4, 2019, at 12:00pm, in Council Chambers at City Hall. Mayor Greer called the meeting to order at 12:00pm and led the Pledge of Allegiance. Roll call: Present: Cahill, Gowdy, Hoop, Isom, Lamer, Martin, Wirin, present and fully participating by speakerphone. Absent: None.

Gowdy moved to reconsider Resolution 2019-280 and Resolution 2019-283, passed on October 28, 2019, second by Martin. In discussion, Lamer stated his opposition was against borrowing for the East Merle Hibbs Road project but he is not in opposition to the project. Wirin supports the project as it addresses a safety issue with opportunity for further economic development. Martin marked this as a pivotal point for the community where trust and transparency are necessary moving forward. Cahill agreed with Wirin's statement citing resident safety as a priority. Gowdy stated that he wants what is best for the community but takes the Council's obligation to the tax payers seriously and thanked the public for the input he had received. Mayor Greer commented on the safety issue, and potential economic development opportunity, and encouraged the Council to approve. Motion carried 5-2, with Gowdy, Lamer dissenting.

Cahill moved to adopt Resolution 2019-286 Amending Resolution No. 2019-280, Expressing Intent And Determining To Enter Into A General Obligation Essential Purposes Loan Agreement In An Amount Not To Exceed $8,830,00.00, second by Isom. Finance Director Steiner explained the city has a legal debt limit of 83M, with additional council limit of 60% of the legal debt limit, leaving approximately $2.2M available for other loan agreements. Kinser explained the engineer's cost estimate for the road improvement is $4.9M, with other funding sources available for the project, with staff recommending $4M in bonding for the project. Resolution adopted 4-3, with Gowdy, Hoop and Lamer dissenting.

Isom moved to adopt Resolution 2019-287 Amending Resolution No. 2019-283, Setting Date For Sale Of $8,830,000 General Obligation Corporate Purpose And Refunding Bonds, Series 2019, second by Cahill. Steiner stated 11/18 is the bond sale date, with a noon special council meeting to award a bid. Resolution adopted 5-2, with Lamer and Hoop dissenting.

With no other business, the meeting adjourned at 12:25 pm.

/s/ Jessica Kinser, City Administrator