CITY OF MARSHALLTOWN COUNCIL AGENDA
SPECIAL MEETING
CITY HALL COUNCIL CHAMBERS
10 WEST STATE STREET
JANUARY 30, 2023, 5:30 PM

A. CALL TO ORDER

NOTICE TO THE PUBLIC: The Mayor and City Council welcome comments from the public during the discussion of any of the agenda items. You are required to step to the microphone, state your name and address for the record and limit the time used to present your remarks to 3 minutes or less in order for others to be given the opportunity to speak. All speakers shall speak clearly and direct their comments to the Mayor and City Council and not to any Councilor specifically. It is at the discretion of the Mayor and Council to respond to specific questions and comments or to have staff respond during the meeting.

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

Hoop, Isom, Kell, Ladehoff, Schneider, Thompson, Walker

D. RESOLUTIONS

1. RESOLUTION 2023-017 SETTING PUBLIC HEARING PRIOR TO APPROVING THE MAXIMUM PROPERTY TAX DOLLARS RELATING TO SPECIFIC PROPERTY TAX LEVIES FOR THE BUDGETED FISCAL YEAR ENDING JUNE 30, 2024

   Documents:

   2023-01-30_2023-017_Resolution to Set PH for Maximum Property Tax Levy FY24.pdf
   Memo Set PH for Maximum Property Tax Levy Dollars.pdf
   Maximum Property Tax Levies for Specific Levies.pdf
   DRAFT Certification of property taxes.pdf

E. DISCUSSION

1. DEBT CAPACITY OVERVIEW FY24 TO FY27

   Documents:

   Debt Capacity Project Workbook FY23-28.pdf

1.26.23 Debt Capacity Memo.pdf

2. LONG-TERM DEBT SCHEDULE AND DEBT SERVICE FUND

   Documents:

   2023-01-30_Memo Long Term Debt Memo FY24.pdf
   Long Term Debt Schedule.pdf
   Budget Comparison Report for Fund 200 Debt Service Fund.pdf

3. LOCAL OPTION SALES TAX (LOST)

   Documents:

   2023-01-30_Memo Local Option Sales Tax Fund.pdf
   2023-01-30_LOST Budget Comparison Report for Fund 121.pdf
   2023-01-30_LOST detail FY23 and FY24 January 30 2023.pdf

4. GENERAL FUND DEFICIT DISCUSSION

   Documents:

   FY24 GF Deficit Memo.pdf

F. ADJOURNMENT

MISSION STATEMENT

The City of Marshalltown collaborates to provide a welcoming, safe, vibrant, and growing community.

Please visit the City's website for the complete agenda packet and to subscribe to agenda notices and department news at www.marshalltown-ia.gov.

MARSHALLTOWN
MORE THAN EVER

2023-017

RESOLUTION SETTING PUBLIC HEARING PRIOR TO APPROVING THE MAXIMUM PROPERTY TAX DOLLARS RELATING TO SPECIFIC PROPERTY TAX LEVIES FOR THE BUDGETED FISCAL YEAR ENDING JUNE 30, 2024

WHEREAS, City Council is required to set a public hearing prior to approving the Maximum Property Tax Dollars for Specific Levies as outlined in Senate File 634 budgeted for the fiscal year ending June 30, 2024; and

WHEREAS, the maximum dollars for these levies are $11,899,977, which is a decrease of $662,512 or a 5.27% decrease over fiscal year 2023 based on the same specific levies; and

WHEREAS, the City Council finds that setting the public hearing is in the best interest of the City of Marshalltown;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA, that the public hearing for the Maximum Property Tax Dollars for the specific levies as outlined in SF 634 for the budgeted year ending June 30, 2024, be set for a public hearing on February 13, 2023, at 5:30 p.m.

Passed this 30th day of January 2023, and signed this _____ day of January 2023.

CITY OF MARSHALLTOWN, IOWA

____
Joel T.S. Greer, Mayor

ATTEST:

____
Alicia Hunter, City Clerk

MARSHALLTOWN
IOWA

Joel Greer, Mayor
Jessica Kinser, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor and City Council
FROM: Diana Steiner, Finance Director
DATE: January 26, 2023
RE: Set hearing date for Maximum Property Tax for certain levies for FY24's budget.

Strategic Plan:

☐ Strategy 1: Expand and improve development in the community.
☐ Strategy 2: Enhance Marshalltown's public image.
☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective:

Recommendation: Set public hearing date for February 13, 2023 at 5:30 PM

Budget Impact: This determines the maximum levies of specific types that the City would end up with. This is **not** the final overall property tax rate for the City**.** After the hearing the Council can lower the amount, but cannot exceed what was published.

Description/Background: Senate File 634, also known as the "Truth in Taxation bill. Normally, governments focus on the property tax levy rate, which for Marshalltown is currently at $15.36 per $1,000 of taxable valuation. When property tax valuations increase, the local government has a chance of keeping up with inflation. The legislature wanted the taxpayers to see how much more in dollars the City receives, regardless if the levy rate changes. Therefore, local governments are now required to publish and have a public hearing on the amount of requested dollars for certain specified levies. The levies not included are the levies that were voted on (library, band), the debt service levy and the capital projects levy. If the City is going to exceed 2 percent growth in dollars in a budget, the Council must approve a resolution with a 2/3 vote. The adopted resolution must be posted on the City's website and social media accounts. The resolution must also be submitted to the County Auditor.

Attached is the document for for the maximum dollars to be levied for certain levy types. The first column of numbers is the levy amounts for FY23. The second column of tax levies is the same amount as the first column but it shows the levy rate if the FY24 valuations were used. In this example, the tax rate would be less (13.22 rather than $13.57). The third column shows what the City is requesting in dollars for FY24 for these specific levies. The city continues to use the maximum for the regular general levy of $8.10 and the emergency levy of $0.27, which in dollars increases the amount the city receives by $199,655. The City is requesting the same amount for the Civic Center levy. The Police and Fire Retirement rates for the employer share decreased from 23.9% to 22.98% plus as discussed on the agenda regarding Fund 117, we are requesting less since utilizing the fund balance. The Employee Benefit levy has a 10% health insurance increase built in, but as discussed on the agenda for Fund 112, we are requesting less since utilizing the fund balance. The remaining levies represent an increase over the current fiscal year. The Transit levy was increased by $25,000 due to more paratransit rides (see separate discussion item on the Council Agenda January 23). Liability and property insurance are based on a 20% increase from the revised FY23 budget, which also is expecting a 20% increase this April 1st. The Local Emergency levy reflects a 5% increase. The payroll <u>rates</u> did not increase for the City's share of IPERS and FICA, but the dollars change when you factor in the increased wages from COLA's and step increases. The

What this report is showing is that the City's request for these specific tax levies is $662,512 less or a 5.27% decrease if using FY24 valuations for both years. In prior years, we have seen an increase on this report but this year we see a decrease because we are utilizing the fund balances from the Employee Benefits and Police/Fire Retirement Funds to lower the overall rate so it will be the same as the current fiscal year, rather than just Local Option Sales property tax relief dollars to lower the overall property tax rate.

We will continue to discuss the overall property tax rate which includes all levied items, not just these specific levies, and will recommend that the current rate of $15.36 per $1,000 of valuations be maintained. I have included a draft workpaper to reflect this.

NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers, 10 West State Street, Marshalltown, IA 50158

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marshalltown-ia.gov

City Telephone Number
(641) 754-5760 ext: 2100

	Current Year Certified Property Tax 2022 - 2023	**Budget Year Effective Property Tax 2023 - 2024**	**Budget Year Proposed Maximum Property Tax 2023 - 2024**	**Annual % CHG**
Regular Taxable Valuation	925,979,613	949,833,200	949,833,200	
Tax Levies:				
Regular General	7,500,435	7,500,435	7,693,649	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	250,000	250,000	275,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	100,000	100,000	100,000	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	293,960	293,960	371,954	
Support of Local Emer. Mgmt. Commission	33,970	33,970	36,337	
Emergency	250,014	250,014	256,455	
Police & Fire Retirement	1,201,618	1,201,618	943,378	
FICA & IPERS	779,026	779,026	799,669	
Other Employee Benefits	2,153,466	2,153,466	1,423,535	
Total Tax Levy	12,562,489	12,562,489	11,899,977	-5.27
Tax Rate	13.56670	13.22599	12.52848	

Explanation of significant increases in the budget:

The regular and emergency levies primarily pay for increased costs of wages, gas/diesel, utilities, maintenance agreements, etc. The City is limited to the maximum of $8.10 and $ .27 respectively for these two levies. Transit is paying more for paratransit rides. Liability and property insurance has has been projected to increase by 20% over FY23's estimate. Health insurance is budgeted to increase by 10% for the last 6 months of FY24. The P/F Retirement and Employee Benefits levies are utilizing prior funds on hand so the amounts levied are lower than FY23. The FICA & IPERS rates did not change, but when wages go up, the dollar amounts increase for these benefits. The Local Emergency Management Commission has estimated a 5% increase.

If applicable, the above notice also available online at:

www.marshalltown-ia.gov; www.marshalltownlibrary.org; facebook.com/CityofMarshalltown; facebook.com/marshalltownpubliclibrary; facebook.com/MarshalltownFD; facebook.com/MarshalltownParksandRecreation; facebook.com/MarshalltownPD; twitter.com/MARSHALLTOWNPD

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

64-611

Adoption of Budget and Certification of City Taxes

CITY BUDGET DRAFR WORKPAPER - NOT FOR PUBLICATION

The City of: Marshalltown **County Name:** MARSHALL

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

Telephone Number

Signature

January 1, 2022 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	949,833,200	2b	848,503,350	27,591
DEBT SERVICE	3a	979,861,406	3b	878,531,556	
Ag Land	4a	5,790,975			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	7,693,649		6,872,877	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	275,000		245,659	45	0.28952
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	100,000		89,330	46	0.10528
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	371,954		332,274	52	0.39160
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	36,337		32,464	465	0.03826
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	9,000		8,044	53	0.00948
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23	256,455		229,096	61	0.27000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	8,742,395		7,809,744		
384.1	3.00375	Ag Land	26	17,395		17,395	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	8,759,790		7,827,139		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	256,455		229,096	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	943,378		842,734		0.99320
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	799,669		714,355		0.84190
Rules	Amt Nec	Other Employee Benefits	31	1,423,535		1,271,669		1.49872
		Total Employee Benefit Levies (29,30,31)	32	3,166,582		2,828,758	65	3.33382
		Sub Total Special Revenue Levies (28+32)	33	3,423,037		3,057,854		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0	###	0
	SSMID 8	(A) (B)	1185			0	###	0
		Total Special Revenue Levies	39	3,423,037		3,057,854		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	1,840,836	40	1,650,471	70	1.87867
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41	641,137	41	572,740	71	0.67500
		Total Property Taxes (27+39+40+41)	42	14,664,800	42	13,108,204	72	15.36163

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_______ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
_______ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_______ 3) Adopted property taxes do not exceed published or posted amounts.
_______ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_______ 5) Number of the resolution adopting the budget has been included at the top of this form.
_______ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_______ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

City of Marshalltown
FY24 Debt Capacity Projections and Proposed Projects

		FY2023	FY2024	FY2025	FY2026	FY2027
	70% Debt Capacity	**4,013,241**	**9,842,068**	**6,716,126**	**7,130,714**	**6,880,722**
312	12/30 Airport Runway Rehab				266,000	
312	18/36 Airport Runway Rehab				182,000	
312	13/31 Airport Runway Rehab					546,000
353	Library Solar Panels			400,000		
353	Riverview Park Improvements			3,200,000	500,000	3,050,000
353	West End Park Phase 2			700,000		
353	Street Improvement		3,000,000	2,025,000	3,000,000	3,000,000
353	Highland Acres Road Reconstruction			975,000		
353	DIP- East Main/Center Street		7,146,000			
353	DIP Phase 3 West Main Street			480,000	5,290,000	
353	DIP Phase 4 Church Street				700,000	7,735,000
353	Sidewalk Gap Projects		500,000	500,000	500,000	
355	Dangerous & Dilapidated Buildings				300,000	
740	State Street Storm Outlet Phase 1		710,000			
740	State Street Storm Outlet Phase 2			1,625,000		
	TOTAL	**-**	**11,356,000**	**9,905,000**	**10,738,000**	**14,331,000**
		4,013,241	**(1,513,932)**	**(3,188,874)**	**(3,607,286)**	**(7,450,278)**

NOTE: An error in our financial advisor's spreadsheet showed a greater amount of capacity for FY23. This has been updated to the actual.
NOTE: Phase 2 of Center Street Viaduct has been moved to a year beyond FY27

1/25/2023

FY23-27 Debt Capacity Workbook
75% Capacity Scenario

		FY2023	FY2024	FY2025	FY2026	FY2027
	75% Debt Capacity	**8,561,387**	**14,482,824**	**2,075,370**	**9,300,755**	**6,977,287**
312	12/30 Airport Runway Rehab				266,000	
312	18/36 Airport Runway Rehab				182,000	
312	13/31 Airport Runway Rehab					546,000
353	Library Solar Panels			400,000		
353	Riverview Park Improvements			3,200,000	500,000	3,050,000
353	West End Park Phase 2			700,000		
353	Street Improvement		3,000,000	2,025,000	3,000,000	3,000,000
353	Highland Acres Road Reconstruction			975,000		
353	DIP- East Main/Center Street		7,146,000			
353	DIP Phase 3 West Main Street			480,000	5,290,000	
353	DIP Phase 4 Church Street				700,000	7,735,000
353	Sidewalk Gap Projects		500,000	500,000	500,000	
355	Dangerous & Dilapidated Buildings				300,000	
740	State Street Storm Outlet Phase 1		710,000			
740	State Street Storm Outlet Phase 2			1,625,000		
	TOTAL	**-**	**11,356,000**	**9,905,000**	**10,738,000**	**14,331,000**
		8,561,387	**3,126,824**	**(9,905,000)**	**(1,437,245)**	**(7,353,713)**

Jessica Kinser:
Assumes no borrowing of $2M in FY2025

MARSHALLTOWN
IOWA

Joel Greer, Mayor
Jessica Kinser, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor Greer and the City Council
FROM: Jessica Kinser, City Administrator
DATE: January 26, 2023
RE: Updated Debt Capacity Workbook

Strategic Plan:

☐ Strategy 1: Expand and improve development in the community.
☐ Strategy 2: Enhance Marshalltown's public image.
☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective: N/A

Recommendation: No recommendation; review only

Budget Impact: N/A

Description/Background:
We identified a formula error in the debt capacity calculation prepared by Speer Financial which has resulted in a change to the FY24 debt capacity and other years. This is below $10 million for FY24. As stated previously, there is a lot of unknown about the East Main Street project at this point as we are just starting design, so that number could fluctuate one way or another. I also wanted to note that conversations around the Center Street viaduct and the desire to look at waiting and applying for funding from the State (though not a final design by Council) results in moving the second phase of the viaduct work to be moved from 2027 to a later year not shown on this analysis.

I also included a sheet which would update the debt capacity from 70% to 75% to demonstrate what that change looks like and how that changes the picture for future years. As I mentioned at the last meeting, we know we will see an assessed value bump due to revaluations at this time next year, which is not projected, as we are not sure exactly what that will look like.

MARSHALLTOWN
IOWA

Joel Greer, Mayor
Jessica Kinser, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor and City Council
FROM: Diana Steiner, Finance Director
DATE: January 26, 2023
RE: FY24 Debt Schedule and FY23 & FY24 Budget for Debt Fund 200

Strategic Plan:

☐ Strategy 1: Expand and improve development in the community.
☐ Strategy 2: Enhance Marshalltown's public image.
☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective:

Recommendation: Discussion on Debt Service Levy

Budget Impact: The Debt Service levy affects property tax revenue collected.

Description/Background: The debt schedule is a form that is part of the official budget package submitted to the County. The long-term debt schedule includes information on our outstanding bonds and loans, such as:

1. Column A is the amount of the original issuance of the debt.
2. Column B indicates whether it is a general obligation debt.
3. Columns E is the total of the principal and interest payments that will be paid in FY2024.
4. Column F is the annual fees of the bond administrator ($500/yr for bonds prior to 2018 and $600/yr for 2018 to present).
5. Column G reduces the total by other funding sources available to repay the debt, such as the storm/sewer enterprise fund or TIF
6. Column H shows the amount that is applied towards the debt service levy
7. On row 23, we have applied the Local Option Sales Tax (LOST) property tax relief of $2,886,000 (78% of $3,700,000) based on LOST revenue projections.
8. On row 25, we have applied $932,747of LOST fund balance for additional property tax relief to keep the overall property tax levy of $15.36 per $1,000 of valuations, which is the same as FY23

The Budget Comparison Report for Fund 200 reflects the actual activity for FY22, the original adopted budget for FY23, Year-to-date activity for FY23 through December (6 months), the re-estimated amount for FY23, the FY24 Proposed Budget Request and the increase.

The cash balances in this fund are projected as follows:

Fund	Fund Name	ENDING CASH 06/30/22	REVISED FY 23 NET BUDGET	ESTIMATED 06/30/23 ENDING BALANCE	FY 24 NET BUDGET	FY 24 ESTIMATED ENDING
200	GO BONDS DEBT FUND	172,476.91	35,252.00	207,728.91	27,502.00	235,230.91

The cash balance can be used to pay principal and interest for new bonds yet to be issued or levied for, pay down debt early if bonds are callable, or reduce the requested amount for the new levy.

A B C D E F G H

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
31129 2012A General Obligation Bond	1	5,000,000	GO	2012-055	400,000	18,563	418,563	500		183,438	235,625
31134: 2015 General Obligation Corporate Purpose Bonds	2	2,000,000	GO	2015-193	225,000	5,850	230,850	500		59,908	171,442
31135: 2016A General Obligation Bonds	3	5,000,000	GO	2016-147	580,000	49,200	629,200	500		192,296	437,404
31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	4	4,780,000	GO	2016-228	275,000	50,100	325,100	500			325,600
31137 2017 General Obligation Bonds (Pol&Fire Bldg)	5	12,720,000	GO	2017-246	515,000	327,000	842,000	500			842,500
31138 2018 General Obligation Bonds	6	2,400,000	GO	2018-201	350,000	68,700	418,700	600			419,300
31139: 2019 General Obligation and Refunded 2011	7	8,830,000	GO	2019-312	1,160,000	121,400	1,281,400	600		504,518	777,482
31140: 2020A General Obligation and Refunded	8	9,590,000	GO	2020-257	790,000	72,350	862,350	600		431,670	431,280
31141: 2020B General Obligation (Airport)	9	2,030,000	GO	2020-258	210,000	22,225	232,225	600			232,825
31142 2021 General Obligation Bonds	10	9,130,000	GO	2021-334	695,000	170,600	865,600	600			866,200
31143 2022A General Obligation (Tax Exempt)	11	9,555,000	GO	2022-326	210,000	565,781	775,781	600			776,381
31144 2022B General Obligation (Taxable) - D&D	12	610,000	GO	2022-327	100,000	42,944	142,944	600			143,544
	13		-				0				0
Iowa Econ Develop Authority Shared Wall Loan	14	500,000	NON-GO				0				0
	15		-				0				0
52012: 2013 Sewer Revenue Improvement	16	3,700,000	NON-GO	2013-096	269,000	27,943	296,943	500		297,443	0
59008: 2020 Sewer Revenue Refunded 2012,2014	17	5,065,000	NON-GO	2019-339	530,000	59,682	589,682	600		590,282	0
59009: 2021 Sewer Revenue refunded 2015	18	4,335,000	NON-GO	2021-070	538,000	34,133	572,133	600		572,733	0
	19		-				0				0
59016002: 2021A Sewer Rev Improve. & Refunding - SRF Manhole/Point Rep	20	3,646,000	NON-GO	2021-242	176,000	36,586	212,586			212,586	0
SAN21001&WPC21001: 2023 Sewer Rev Improve -SRF CIPP & Headworks	21	13,125,000	NON-GO	2023-007	540,000	128,738	668,738			668,738	0
	22		-				0				0
Local Options sales tax $3.7million times 78% property tax relief	23		GO				0			2,886,000	-2,886,000
	24		-				0				0
Local Option sales tax fund balance	25		GO				0			932,747	-932,747
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					7,563,000	1,801,795	9,364,795	8,400	0	7,532,359	1,840,836

Budget Comparison Report
Account Summary

MARSHALLTOWN MORE THAN EVER

City of Marshalltown, IA

Account Number		2021-2022 Total Activity	2022-2023 Total Budget	2022-2023 YTD Activity Through Dec	Parent Budget 2022-2023 FY2023 Amend	Comparison 1 Budget 2023-2024 FY2024 Dept Request	Comparison 1 to Parent Budget Increase / (Decrease)	%
Revenue								
200.6021.4010.000	PROPERTY TAXES-CURRENT	815,065.35	718,605.00	375,056.51	718,605.00	1,650,471.00	931,866.00	129.68%
200.6021.4011.000	DELIQUENT PROPERTY TAXES	3,171.75	0.00	600.05	0.00	0.00	0.00	0.00%
200.6021.4110.000	UTILITY EXCISE TAX	95,861.43	68,334.00	36,825.95	68,334.00	190,365.00	122,031.00	178.58%
200.6021.4150.000	CURRENT MOBILE HOME TAXE	800.73	700.00	419.68	700.00	700.00	0.00	0.00%
200.6021.4151.000	DELIQ MOBILE HOME TAXES	48.72	0.00	51.82	0.00	0.00	0.00	0.00%
200.6021.4332.000	AGED INCOME CREDIT	925.33	0.00	814.04	0.00	0.00	0.00	0.00%
200.6021.4333.000	DISABLED HOMESTEAD CREDI	2,749.52	0.00	1,035.15	0.00	0.00	0.00	0.00%
200.6021.4335.000	HOMESTEAD CREDIT	29,131.88	0.00	11,421.41	0.00	0.00	0.00	0.00%
200.6021.4336.000	MILITARY CREDIT	327.33	0.00	245.18	0.00	0.00	0.00	0.00%
200.6021.4338.000	BUSINESS PROP TAX CREDIT	29,269.94	0.00	11,631.36	0.00	20,001.00	20,001.00	0.00%
200.6021.4339.000	SF295 BACKFILL	28,149.26	18,551.00	9,264.34	18,551.00	15,901.00	-2,650.00	-14.28%
200.6021.4610.000	INTEREST ON INVESTMENTS	13,558.30	5,500.00	8,862.77	16,000.00	5,500.00	-10,500.00	-65.63%
200.9000.6500.121	TRANSFER IN - LOST - PROP TA	2,879,760.00	3,641,775.00	1,494,226.76	3,641,775.00	3,818,747.00	176,972.00	4.86%
200.9000.6500.125	TR FRM TIF SPEC REV	394,090.85	386,365.00	0.00	386,365.00	325,806.00	-60,559.00	-15.67%
200.9000.6500.610	TRANSFER IN - WPCP	492,718.00	503,818.00	0.00	503,818.00	503,818.00	0.00	0.00%
200.9000.6500.740	TRANSFER IN - STORM SEWER	549,056.00	527,606.00	0.00	527,606.00	527,606.00	0.00	0.00%
200.9000.6500.741	Transfer In - Storm/sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Total Revenue:	**5,334,684.39**	**5,871,254.00**	**1,950,455.02**	**5,881,754.00**	**7,058,915.00**	**1,177,161.00**	**20.01%**
Expense								
200.7010.5810.000	PRINCIPAL REDEMPTION	4,384,243.00	4,755,000.00	0.00	4,755,000.00	5,510,000.00	755,000.00	15.88%
200.7010.5820.000	INTEREST PAYMENTS	897,400.00	1,085,502.00	585,103.62	1,085,502.00	1,514,713.00	429,211.00	39.54%
200.7010.5830.000	OTHER DEBT SERV EXP	5,900.00	6,000.00	4,200.00	6,000.00	6,700.00	700.00	11.67%
	Total Expense:	**5,287,543.00**	**5,846,502.00**	**589,303.62**	**5,846,502.00**	**7,031,413.00**	**1,184,911.00**	**20.27%**
	Report Total:	**47,141.39**	**24,752.00**	**1,361,151.40**	**35,252.00**	**27,502.00**	**-7,750.00**	**-21.98%**

MARSHALLTOWN
IOWA

Joel Greer, Mayor
Jessica Kinser, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor and City Council
FROM: Diana Steiner, Finance Director
DATE: January 26, 2023
RE: Discussion of FY23 Re-estimated Budget and FY24 Budget for Local Option Sales Tax (LOST)

Strategic Plan:

☐ Strategy 1: Expand and improve development in the community.
☐ Strategy 2: Enhance Marshalltown's public image.
☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective:

Recommendation: Discussion of FY23 Budget Amendment and FY24 Annual Budget

Budget Impact: Staff need direction in order to finalize the L.O.S.T. budget

Description/Background: Fund 121 Local Option Sales Tax (LOST) is used to show the revenues and expenditures related to the1% Local Option Sales Tax that the City receives. A new estimate of $3.7 million in LOST is now being projected for both FY23 and FY24. In prior years, the State estimated LOST that cities received and paid out 95% throughout the year. After the close of the fiscal year, the City received the other 5% as a reconciliation payment. In November, the City received only $46,637 for the reconciliation payment, instead of approximately $572,000 that we received in the prior year. Therefore, the FY23 budgeted revenues were decreased from a budget of $4.2 million to $3.7 million. With the uncertainty of the economy and potentially people spending less, we kept the FY24 budgeted revenues at $3.7 million to be conservative. Of the amounts received for LOST, 78% is allocated for property tax relief ($2,886,000) and 22% for Council designated purposes ($814,000).

Changes requiring the Council's input (please refer to document):

1. Rows 6 & 44: Should I budget $5,000/year for fireworks?

2. Item 41: We have been funding the Cash Reserve at a 16% level of General Fund 001 expenses. That level has already been met for the FY23 adopted budget. Do you want to maintain this at the 16% level, which would use $110,000 of Council Designated funds? If you want to increase it, every percentage would be $178,000. In the Cash Management Policy, there is a goal of 20%. Any funds once placed in the reserve, however, would require a public hearing to be taken back out.

3. For FY24, in addition to the current revenues allocated for Property Tax Relief that are budgeted to be transferred to the Debt Fund 200, does the Council want to use any more funds of LOST to buy down the levy rate? The amount shown of $932,747 is using the cash on hand to keep the tax levy at the same rate as this current year.

Here are the projected cash balances without transfers to the General Fund:

Fund	Fund Name	ENDING CASH 06/30/22	REVISED FY 23 NET BUDGET	ESTIMATED 06/30/23 ENDING BALANCE	FY 24 NET BUDGET	FY 24 ESTIMATED ENDING
121	LOCAL OPTION SALES TAX (L.O.S.T.)	6,654,632.00	(3,741,461.00)	2,913,171.00	(368,997.00)	2,544,174.00

Budget Comparison Report

Account Summary

City of Marshalltown, IA

Account Number		2021-2022 Total Activity	2022-2023 Total Budget	2022-2023 YTD Activity Through Dec	Parent Budget 2022-2023 FY2023 Amend	Comparison 1 Budget 2023-2024 FY2024 Dept Request	Comparison 1 to Parent Budget Increase / (Decrease)	%
Revenue								
121.5020.4960.000	SALE OF F.A.	247,700.00	0.00	0.00	0.00	0.00	0.00	0.00%
121.6021.4170.000	LOCAL OPTION TAXES	4,655,923.28	4,200,000.00	1,900,559.33	3,700,000.00	3,700,000.00	0.00	0.00%
121.6021.4610.000	INTEREST ON INVESTMENTS	56,659.73	34,000.00	70,582.06	100,000.00	100,000.00	0.00	0.00%
	Total Revenue:	**4,960,283.01**	**4,234,000.00**	**1,971,141.39**	**3,800,000.00**	**3,800,000.00**	**0.00**	**0.00%**
Expense								
121.1010.5230.000	CONSULTING & PROF FEES	2,500.00	0.00	2,500.00	2,500.00	0.00	-2,500.00	-100.00%
121.1010.5750.000	OTHER CAP EQUIP > $5,000	0.00	0.00	0.00	150,000.00	0.00	-150,000.00	-100.00%
121.1050.5230.000	CONSULTING & PROF FEES	2,500.00	0.00	2,500.00	2,500.00	0.00	-2,500.00	-100.00%
121.2011.5331.000	PAYMENTS-OTHER ENTITIES	0.00	0.00	0.00	50,000.00	0.00	-50,000.00	-100.00%
121.2011.5980.000	REFUNDS/REIMB	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
121.2020.5342.000	CONTRACT - OUTSIDE HELP	0.00	0.00	0.00	71,500.00	0.00	-71,500.00	-100.00%
121.2020.5785.000	LAND IMPROVEMENTS	0.00	71,500.00	0.00	0.00	0.00	0.00	0.00%
121.4030.5233.000	ENGINEERING FEES	29,500.00	0.00	0.00	0.00	0.00	0.00	0.00%
121.4030.5342.000	CONTRACT-OUTSIDE HELP	0.00	0.00	0.00	336,340.00	0.00	-336,340.00	-100.00%
121.4065.5342.000	CONTRACT - OUTSIDE HELP	0.00	0.00	12,000.00	43,000.00	0.00	-43,000.00	-100.00%
121.5010.5230.000	CONSULTING & PROF FEES	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00%
121.5010.5331.000	PAYMENTS-OTHER ENTITIES	0.00	0.00	8,000.00	8,000.00	0.00	-8,000.00	-100.00%
121.5010.5718.000	MINOR EQUIPMENT	0.00	0.00	0.00	160,000.00	0.00	-160,000.00	-100.00%
121.5020.5230.000	CONSULTING & PROF FEES	0.00	0.00	14,495.00	119,995.00	0.00	-119,995.00	-100.00%
121.5020.5331.000	PAYMENTS-OTHER ENTITIES	250,000.00	0.00	0.00	0.00	95,000.00	95,000.00	0.00%
121.5020.5781.000	LAND ACQ	0.00	0.00	0.00	79,690.00	0.00	-79,690.00	-100.00%
121.5020.5980.000	REFUNDS/REIMB	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
121.5030.5331.000	PAYMENTS-OTHER ENTITIES	0.00	0.00	0.00	250,000.00	0.00	-250,000.00	-100.00%
121.5040.5230.000	CONSULTING & PROF FEES	62,910.50	0.00	0.00	0.00	0.00	0.00	0.00%
121.5900.5230.000	CONSULTING & PROF FEES	24,781.00	0.00	14,474.00	15,219.00	0.00	-15,219.00	-100.00%
121.5900.5331.000	PAYMENTS-OTHER ENTITIES	115,000.00	0.00	0.00	200,000.00	0.00	-200,000.00	-100.00%
121.6011.5230.000	CONSULTING AND PROF FEES	0.00	20,495.00	0.00	0.00	0.00	0.00	0.00%
121.6011.5331.000	PAYMENTS-OTHER ENTITIES	5,000.00	5,000.00	0.00	50,000.00	5,000.00	-45,000.00	-90.00%
121.6025.5230.000	CONSULTING & PROF FEES	0.00	0.00	0.00	23,400.00	0.00	-23,400.00	-100.00%
121.6070.5741.000	COMPUTER SOFTWARE . $5,0(	12,867.75	0.00	0.00	0.00	0.00	0.00	0.00%
121.9000.7500.001	TR TO GENERAL	0.00	0.00	126,160.00	126,160.00	0.00	-126,160.00	-100.00%
121.9000.7500.010	TR TO CASH FLOW RESERVE	99,023.00	91,512.00	0.00	91,512.00	110,000.00	18,488.00	20.20%

Budget Comparison Report

Account Number		2021-2022 Total Activity	2022-2023 Total Budget	2022-2023 YTD Activity Through Dec	Parent Budget 2022-2023 FY2023 Amend	Comparison 1 Budget 2023-2024 FY2024 Dept Request	Comparison 1 to Parent Budget Increase / (Decrease)	%
121.9000.7500.132	TR TO GRANTS STATE/LOCAL	32,908.71	220,000.00	0.00	467,091.00	0.00	-467,091.00	-100.00%
121.9000.7500.149	TRANSFER OUT - FEMA WINDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
121.9000.7500.200	TRANSFER OUT - DEBT SERV	2,879,760.00	3,641,775.00	1,494,226.76	3,641,775.00	3,818,747.00	176,972.00	4.86%
121.9000.7500.311	TRANSFER OUT - FUND 311	248,836.75	689,030.00	0.00	1,053,079.00	25,000.00	-1,028,079.00	-97.63%
121.9000.7500.340	TR TO BIKE PATH	0.00	0.00	0.00	56,599.00	0.00	-56,599.00	-100.00%
121.9000.7500.363	TRANSFER OUT - FUND 363 GC	0.00	0.00	0.00	128,026.00	0.00	-128,026.00	-100.00%
121.9000.7500.364	TRANSFER OUT - FUND 364 GC	0.00	0.00	0.00	100,000.00	115,250.00	15,250.00	15.25%
121.9000.7500.395	TR TO ECON DEVEL PROJECT	22,779.20	284,235.00	0.00	284,235.00	0.00	-284,235.00	-100.00%
121.9000.7500.611	TRANSSFER OUT - FUND 611	0.00	0.00	18,580.00	18,580.00	0.00	-18,580.00	-100.00%
121.9000.7500.690	TRANSFER OUT - FUND 690	0.00	0.00	8,090.00	8,090.00	0.00	-8,090.00	-100.00%
121.9000.7500.740	TRANSFER OUT - FUND 740	0.00	0.00	4,170.00	4,170.00	0.00	-4,170.00	-100.00%
	Total Expense:	**3,793,366.91**	**5,023,547.00**	**1,705,195.76**	**7,541,461.00**	**4,168,997.00**	**-3,372,464.00**	**-44.72%**
	Report Total:	**1,166,916.10**	**-789,547.00**	**265,945.63**	**-3,741,461.00**	**-368,997.00**	**3,372,464.00**	**-90.14%**

Local Option Sales Tax (L.O.S.T) Balances

Updated revenues and additional LOST CD approvals through Jan 30 2023

ROW		LOST- Prop. Tax Relief	LOST- Council Designated	LOST- Capital Projects	TOTAL FUND 121
	Fund balance 6/30/2022	1,810,778	3,143,395	1,700,459	6,654,632
1	**Budgeted L.O.S.T. Revenues (78% Relief, 22% Council) Adopted $4.2M**	**2,886,000**	**814,000**	**-**	**3,700,000**
2	Interest on Investments	36,551	63,449		100,000
	Sub-Total Revenues	2,922,551	877,449	-	3,800,000
3	Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(3,276,000)			(3,276,000)
4	Buy down property tax levy-fund bal	(365,775)			(365,775)
5	Cash Flow reserve 16% (goal is 20%). Every 1% is $170K		(91,512)		(91,512)
6	Fireworks		(5,000)		(5,000)
7	Transfer to Fund 311: Edgewood Extension (incl $108,854.16 N. 5th Ave land purchase)			(1,053,079)	(1,053,079)
8	Transfer to Fund 311: Edgewood Extension				-
9	Transfer to Fund 395 for S. 7th Ave extension (Discussed 5/24/21)		(5,131)	(279,104)	(284,235)
10	Res 2022-354 Use Fund 360 bond up so now STREET IMPROVEMENTS $343,276. Trs to 363			(128,026)	(128,026)
11	Res 2022-354 Use Fund 360 bond up so now STREET IMPROVEMENTS $343,276. Trs to 364			(100,000)	(100,000)
12	City Centre Parking Lot (discussed 1/31/22, use LOST instead of bond funds)		(71,500)		(71,500)
13	Transfer to Fund 132/340 - Bike Trail Engineering & Design FY19 $8401.50: $65,000		(56,599)		(56,599)
14	Transfer to Fund 132: Downtown Revitalization (DTR) grant $500,000 total split between FY		(467,091)		(467,091)
15	Police/Fire recruitment video $5,000:10,000		(5,000)		(5,000)
16	Marketing $40,000 split between FY & Mediacom/VISION split		(15,219)		(15,219)
17	New Home Buyer Incentive (100 homes @ $2500/each)		(250,000)		(250,000)
18	Sidewalk Improvement citizen reimbursemnet (Res.2020-076)		(50,000)		(50,000)
19	Downtown New Construction Incentive Hopkins Elevator		(50,000)		(50,000)
20	Downtown New Construction Incentive Uncommitted		(50,000)		(50,000)
21	Res 2022-038 National Community Survey and National Employee Survey		(20,495)		(20,495)
22	Res 2022-132 Funding for public safety cameras		(150,000)		(150,000)
23	Res 2022-135 Simms Co. Renovation 26 E. Main St.		(100,000)		(100,000)
24	Res 2022-217 Purchase of Coliseum Veterans Gallery cabinets		(43,000)		(43,000)
25	Res 2022-218 MCBD Holiday Wreaths Reimbursement		(8,000)		(8,000)
26	Res 2022-290 Riverside Cemetery Well Reimbursement		(45,000)		(45,000)
27	Res 2022-237 Purchase of 23 W. Main $80,000		(79,690)		(79,690)
28	Res 2022-294 Stump & Ash Tree Removal $75K		(75,000)		(75,000)
29	Res 2022-344 Park stump & ash tree removal additional needed		(11,340)		(11,340)
30	Res 2022-341 Downtown Site Furnishings for Main St & Vets Courtyard		(160,000)		(160,000)
31	Res 2022-367 Compensation study for non-union positions		(23,400)		(23,400)
32	Res 2022-371 Year-end inflationary payment; Transf to 001, 611,690,741		(157,000)		(157,000)
33	Res 2023-013 Site certification studies for 100 acres industrial development		(99,500)		(99,500)
34	River's Edge Trail paving 1.78 miles for grant application Destination Iowa not awarded-keep on for now		(250,000)		(250,000)
35	TBD City/Owner Contribution for DTR Project - 21 and 23 West Main Street				
	Total Budgeted Expenses	(3,641,775)	(2,339,477)	(1,560,209)	(7,541,461)
36	Projected Fund balance 6/30/2023	1,091,554	1,681,367	140,250	2,913,171
37	**Budgeted L.O.S.T. Revenues (78% Relief, 22% Council)**	**2,886,000**	**814,000**	**-**	**3,700,000**
38	Interest on Investments	39,365	60,635		100,000
	Sub-Total Revenues	2,925,365	874,635	-	3,800,000
39	Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(2,886,000)			(2,886,000)
40	Buy down property tax levy-fund bal (Trsf to fund 200 Debt)	(932,747)			(932,747)
41	Cash Flow reserve 16% (goal is 20%). Every 1% is $178K		(110,000)		(110,000)
42	Transfer to 311: Edgewood Extension			(25,000)	(25,000)
43	Transf to 364: Street improvements budgeted in CIP (Center St Median, 18th Ave patch)			(115,250)	(115,250)
44	Fireworks		(5,000)		(5,000)
45	MCBD operations (FY23 $40,000 funded with TIF)		(95,000)		(95,000)
46	Transfer to General Fund 001				-
	Total Budgeted Expenses	(3,818,747)	(210,000)	(140,250)	(4,168,997)
47	Projected Fund balance 6/30/2024	198,172	2,346,002	0	2,544,174

MARSHALLTOWN
IOWA
City Administrator's Office

Joel Greer, Mayor
Jessica Kinser, Administrator
Alicia Hunter, City Clerk
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5799
Fax - (641) 754-5717

To: Mayor Greer and the City Council
From: Jessica Kinser, City Administrator
Date: January 20, 2023
RE: FY24 General Fund Deficit

After receiving the taxable valuations for fiscal year 2024 and doing a thorough review of the General Fund for any errors, we find ourselves looking at an overall deficit of $312,000. At this time, we are only going to focus on fiscal year 2024, but please be aware some level of action is likely needed for fiscal year 2023 as well.

We looked at what options exist in the General Fund for reductions without eliminating any positions in any departments/functions. This has led to a few possibilities for the Council to consider, which are found with a brief explanation on the next page. Any back-up information is also included with this memo. You will note that all of the suggested budget reduction measures do result in savings greater than the deficit. However, I would not recommend implementing both the non-bargaining COLA reduction and any number of furlough days together, so some things should be reviewed individually and not collectively. Also, this list can be added to with any proposals Council members would like to bring forward or areas the Council would like more information on.

We are not seeking to resolve the deficit at the Council meeting on the 23rd, but would appreciate direction if there are proposals on the attachment that are not favorable to 4 or more Council members. We would like to bring this to the January 30th special budget meeting to have more in-depth discussion on what is presented now and any other additions from Council.

FY24 General Fund Deficit **$ (312,000)**

	Budget Reduction Measure	Rationale	Impact
1	End Mosquito Spraying	There are no longer donations covering this expense	$ 4,000
2	Eliminate BPW & Lawrence Parks	These parks are in areas covered by a 0.25-0.5 mile radius of other City parks. Savings listed are from mowing only $80 per mowing for 20 mowings), though a one-time revenue for selling the land would be expected. This could occur before July 1st.	$ 1,600
3	Marshall County Communications Commission (MCCC) Facility Lease Amendment to Add Rent	The MCCC rent is $1/year. They also pay 1/3 of half of the Heart of Iowa bill. The Building costs $186,000 to operate (less the Heart of Iowa), with a majority of that being electricity. The proposed amount is a pro-rated share of the MCCC space in the entire building (3%) and does not seek extra for use of common spaces. 1 year notice would be required to terminate the lease to offer a new one with reimbursement of expenses.	$ 6,392
4	Non-Bargaining COLA Reduction	Non-bargaining employees are budgeted at a 3% Cost of Living Adjustment (COLA) for FY24. This could be reduced to see less cost to the General Fund. The scenario used for savings calculations is a 2% COLA.	$ 43,261
5	Transfer-in from Council-Designated LOST	Prior to the Council-designated LOST percent increasing to 22%, the 5% Council-designated LOST was transferred into the General Fund as a general revenue to support operations. This was around $170,000 per year but fluctuated with LOST.	$ 170,000
6	PD Vacancy Rate	The PD has not had 100% of sworn positions filled at one-time in recent history. Vacancies are usually caputred and savings recognized with the re-estimation & amendment of the budget. By recognizing an entry level officer vacancy at the beginning of the fiscal year,we will not be able to use this at a later time during the fiscal year to help balance the budget. THIS WOULD NOT CHANGE THE NUMBER OF SWORN POSITIONS OR THE AUTHORITY TO HIRE FOR VACANCIES.	$ 57,570
7	Coliseum Concessions	This function is currently proposed to only break-even, which is the opposite of what was originally intended for offering concessions at the Coliseum. Pricing adjustments and product reviews are propsed to make a positive impact.	$ 2,000
8	Summer Blast Fee Increase	The current rates are $85/child/week with a pool pass or $95/child/week without a pool pass. This is leading to general revenues providing more than $30,000 in support for this program. Rate increases to $115 for 2023 and $125 for 2024 are recommended to keep this program viable. For comparison, in 2022 the Y summer camp is $145/week for members, $195/week for non-members.	$ 30,500
9	Furlough Days	Furlough days could be used for all staff except Police and Fire union and non-union supervisors. These could be paired with existing holidays or federal holidays that are not City holidays to close all buildings to the public for 5 days between July 1st and June 30th. Daily savings for a furlough day are estimated at $15,843.	$ 79,215
10	ARPA Revenue Replacement	Only $50,000 of ARPA is unallocated, which will likely be needed in FY23. However, more ARPA could be allocated if additional GO Bonds support the State Street project, through reallocation of existing bonds or new borrowing.	$ 50,000

Total Proposed Budget Reduction Measures **$ 132,538**

Beacon™ Marshall County, IA

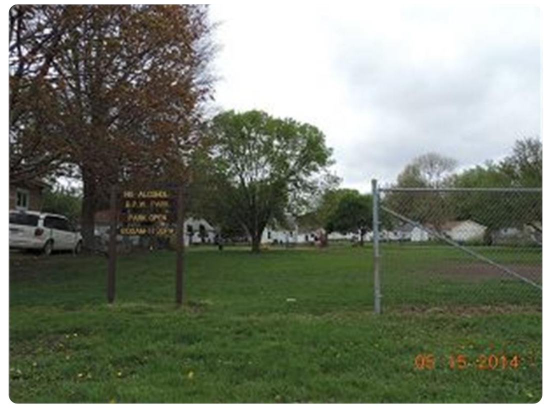
Assessment Appeals Process

Would you like to submit a petition to the Board of Review for the assessment of this property? Click Here for more information.

Petition to Board of Review

Summary

Parcel ID	8418-26-427-005
Alternate ID	
Property Address	407 MARION ST MARSHALLTOWN IA 50158
Sec/Twp/Rng	26-84-18
Township/City	N/A
Brief Tax Description	LOTS 5/4/1 & 6/4/1 NE SE (Note: Not to be used on legal documents)
Class	EXEMPT (Note: This is for tax purposes only. Not to be used for zoning.)
Tax District	Mtown City/Mtown/Mtown (640228)
School District	MARSHALLTOWN SCH DIS
TIF District	N/A



Owner

Deed
MARSHALLTOWN CITY OF

Contract

Mailing Address
MARSHALLTOWN CITY OF
24 N CENTER ST
MARSHALLTOWN, IA 50158

DBA

BPW CITY PARK

Land

Lot Area 0.73 Acres ; 31,864 SF

Valuation

		2022	2021	2020	2019	2018
	Classification	EXEMPT	EXEMPT	EXEMPT	EXEMPT	EXEMPT
+	Assessed Land Value	$0	$0	$0	$0	$0
+	Assessed Building Value	$0	$0	$0	$0	$0
+	Assessed Dwelling Value	$0	$0	$0	$0	$0
=	Gross Assessed Value	**$0**	**$0**	**$0**	**$0**	**$0**
-	Exempt Value	($10,000)	($10,000)	($10,000)	($10,000)	($10,000)
=	Net Assessed Value	**$0**	**$0**	**$0**	**$0**	**$0**

Notes

Title	Note
	LOT SIZE: 137.7 X 231.4

Sales

Date	Seller	Buyer	Recording	Sale Condition - NUTC	Type	Multi Parcel	Amount
1/7/1954	BUSINESS & PROFESSIONAL WOMEN'S CLUB	MARSHALLTOWN, CITY OF	000004710128	Sale to/by Government/Exempt Organization	Deed		$0.00

Taxation

		2021 Pay 2022-2023	2020 Pay 2021-2022	2019 Pay 2020-2021	2018 Pay 2019-2020
+	Taxable Land Value	$0	$0	$0	$0
+	Taxable Building Value	$0	$0	$0	$0
+	Taxable Dwelling Value	$0	$0	$0	$0
=	Gross Taxable Value	**$0**	**$0**	**$0**	**$0**

		2021 Pay 2022-2023	2020 Pay 2021-2022	2019 Pay 2020-2021	2018 Pay 2019-2020
-	Exempt Value	($10,000)	($10,000)	($10,000)	($10,000)
-	Military Credit	$0	$0	$0	$0
=	Net Taxable Value	**$0**	**$0**	**$0**	**$0**
x	Levy Rate (per $1000 of value)	41.84081	41.78009	41.74091	40.98273
=	Gross Taxes Due	**$0.00**	**$0.00**	**$0.00**	**$0.00**
-	Ag Land Credit	$0.00	$0.00	$0.00	$0.00
-	Family Farm Credit	$0.00	$0.00	$0.00	$0.00
-	Homestead Credit	$0.00	$0.00	$0.00	$0.00
-	Disabled and Senior Citizens Credit	$0.00	$0.00	$0.00	$0.00
-	Business Property Credit	$0.00	$0.00	$0.00	$0.00
=	Net Taxes Due	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Tax History

Year	Due Date	Amount	Paid	Date Paid	Receipt
2021	March 2023	$0	N/A		
	September 2022	$0	N/A		
2020	March 2022	$0	N/A		
	September 2021	$0	N/A		
2019	March 2021	$0	N/A		
	September 2020	$0	N/A		
2018	March 2020	$0	N/A		
	September 2019	$0	N/A		

Tax Statement

Tax Statement

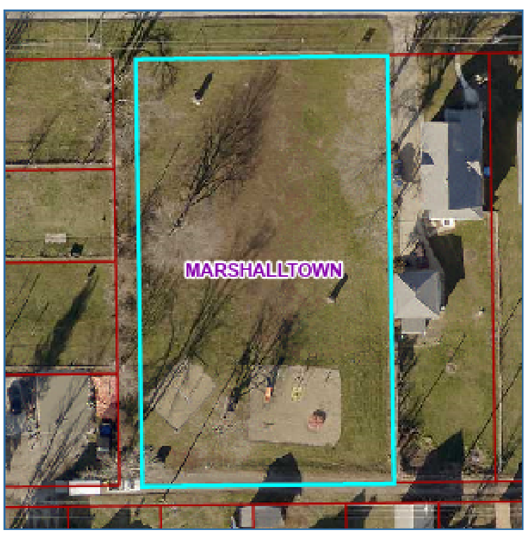
Pay Property Taxes

Click here to pay property taxes for this parcel.

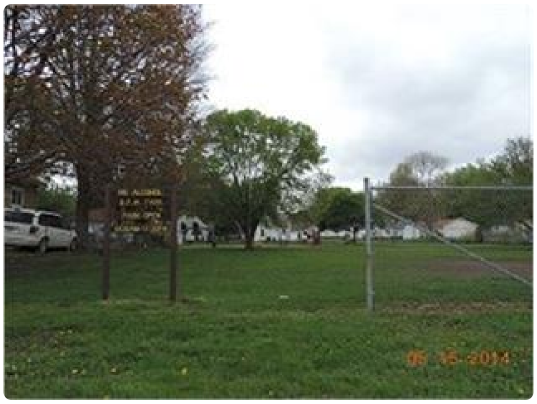
Iowa Land Records

000004710128 (1/7/1954)

Map



Photos



Recent Sales In Area

Sale date range:

From:

01/20/2021

To:

01/20/2023

Sales by Neighborhood

Sales by Subdivision

1500

Fe

Sales by Distance

Homestead Tax Credit Application

[Apply online for the Iowa Homestead Tax Credit]

Military Service Tax Exemption Application

[Apply online for the Iowa Military Tax Credit]

No data available for the following modules: Residential Dwellings, Commercial Buildings, Agricultural Buildings, Yard Extras, Permits, BPTCs, Sketches.

Last Data Upload: 1/20/2023, 6:21:49 AM
Version 2.3.241

Beacon™ Marshall County, IA

Assessment Appeals Process

Would you like to submit a petition to the Board of Review for the assessment of this property? Click Here for more information.

Petition to Board of Review

Summary

Parcel ID	8418-28-451-015
Alternate ID	
Property Address	102 N 22ND ST MARSHALLTOWN IA 50158
Sec/Twp/Rng	N/A
Township/City	N/A
Brief Tax Description	LOT 11 (Note: Not to be used on legal documents)
Class	EXEMPT (Note: This is for tax purposes only. Not to be used for zoning.)
Tax District	Mtown City/Mtown/Mtown (640228)
School District	MARSHALLTOWN SCH DIS
TIF District	N/A

Owner

Deed	Contract	Mailing Address
MARSHALLTOWN CITY OF		MARSHALLTOWN CITY OF 24 N CENTER ST MARSHALLTOWN, IA 50158

DBA

LAWRENCE CITY PARK

Land

Lot Area 0.20 Acres ; 8,712 SF

Valuation

		2022	2021	2020	2019	2018
	Classification	EXEMPT	EXEMPT	EXEMPT	EXEMPT	EXEMPT
+	Assessed Land Value	$0	$0	$0	$0	$0
+	Assessed Building Value	$0	$0	$0	$0	$0
+	Assessed Dwelling Value	$0	$0	$0	$0	$0
=	Gross Assessed Value	**$0**	**$0**	**$0**	**$0**	**$0**
-	Exempt Value	($10,130)	($10,130)	($10,130)	($10,130)	($10,130)
=	Net Assessed Value	**$0**	**$0**	**$0**	**$0**	**$0**

Notes

Title	Note
	LOT SIZE: 8,712 SF IRREGULAR SEE PLAT

Taxation

		2021 Pay 2022-2023	2020 Pay 2021-2022	2019 Pay 2020-2021	2018 Pay 2019-2020
+	Taxable Land Value	$0	$0	$0	$0
+	Taxable Building Value	$0	$0	$0	$0
+	Taxable Dwelling Value	$0	$0	$0	$0
=	Gross Taxable Value	**$0**	**$0**	**$0**	**$0**
-	Exempt Value	($10,130)	($10,130)	($10,130)	($10,130)
-	Military Credit	$0	$0	$0	$0
=	Net Taxable Value	**$0**	**$0**	**$0**	**$0**
x	Levy Rate (per $1000 of value)	41.84081	41.78009	41.74091	40.98273
=	Gross Taxes Due	**$0.00**	**$0.00**	**$0.00**	**$0.00**
-	Ag Land Credit	$0.00	$0.00	$0.00	$0.00
-	Family Farm Credit	$0.00	$0.00	$0.00	$0.00
-	Homestead Credit	$0.00	$0.00	$0.00	$0.00
-	Disabled and Senior Citizens Credit	$0.00	$0.00	$0.00	$0.00
-	Business Property Credit	$0.00	$0.00	$0.00	$0.00
=	Net Taxes Due	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Tax History

Year	Due Date	Amount	Paid	Date Paid	Receipt
2021	March 2023 September 2022	$0 $0	N/A N/A		
2020	March 2022 September 2021	$0 $0	N/A N/A		
2019	March 2021 September 2020	$0 $0	N/A N/A		
2018	March 2020 September 2019	$0 $0	N/A N/A		

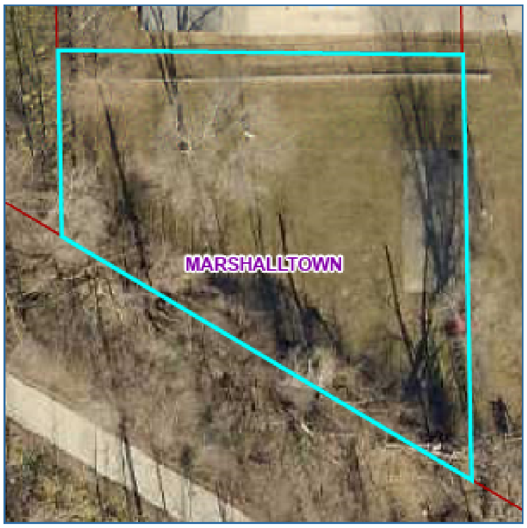
Tax Statement

Tax Statement

Pay Property Taxes

Click here to pay property taxes for this parcel.

Map



Recent Sales In Area

Sale date range:

From:

01/20/2021

To:

01/20/2023

Sales by Neighborhood

Sales by Subdivision

1500

Fe

Sales by Distance

Homestead Tax Credit Application

Apply online for the Iowa Homestead Tax Credit

Military Service Tax Exemption Application

Apply online for the Iowa Military Tax Credit

POLICE & FIRE BUILDING 1099

	FY24	
Total Dept Revenues	4,545	Pg 10
Total Dept Expenditures	(249,202)	Pg 10
Difference	(244,657)	
Retirement/Benefits	$ (688)	
Insurance	$ (32,313)	
Wages	$ (1,663)	
Operations	$ (214,538)	
Budget Supported by General Revenues	$ (211,656)	

			MCCC as %	
Total Building SqFt	54,447		3%	$(6,391.47)
Communications SqFt	1,870			
MCCC currently reimburses	Month		Annual	
Heart of Iowa	2130.14	$ 25,561.68		$ 4,217.68
Budget Supported by Gen Rev Less Heart of Iowa costs		$(186,094.30)		

Paul D. Pate
Secretary of State
State of Iowa

28E Agreement

FOR OFFICE USE ONLY

FILED

M512057

10/30/2019 11:04:04 AM

PLEASE READ INSTRUCTIONS ON BACK BEFORE COMPLETING THIS FORM

Item 1. The full legal name, organization type and county of each participant to this agreement are:

	Full Legal Name	Organization Type	*County
Party 1	CITY OF MARSHALLTOWN	City	Marshall
Party 2	MARSHALL COUNTY COMMUNICATIONS COMMISSION	Other	Marshall
Party 3			
Party 4			
Party 5			

**Enter "Other" if not in Iowa*

Item 2. The type of Public Service included in this agreement is: 0 (Code Number) Unknown Service Type (Service Description)
(Enter only one Service Code and Description)

Item 3. The purpose of this agreement is: *(please be specific)*
$1 year lease, indefinite period of time. Approximately 1800 square feet located at 909 South Second Street, on the southern portion of the second floor, in Marshalltown Iowa.

Item 4. The duration of this agreement is: *(check one)* ☐ Agreement Expires ____________ [mm/dd/yyyy] ☑ Indefinite Duration

Item 5. Does this agreement amend or renew an existing agreement? *(check one)*
☑ **NO**
☐ **YES** Filing # of the agreement: ____________
(Use the filing number of the most recent version filed for this agreement)
The filing number of the agreement may be found by searching the 28E database at: http://sos.iowa.gov/28e.

Item 6. Attach two copies of the agreement to this form if not filing online.

Item 7. The primary contact for further information regarding this agreement is: *(optional)*

LAST Name KINSER **FIRST** Name JESSICA
Title ____________ Department ____________
Email ____________ Phone ____________

RESOLUTION ADOPTING TENTATIVE RESOLUTION APPROVING 28E AGREEMENT FOR LEASE OF SPACE WITH THE MARSHALL COUNTY COMMUNICATIONS COMMISSION OF MARSHALLTOWN, IOWA 2019-264

WHEREAS there has been presented to the Marshalltown City Council a form of lease for approval by the City of Marshalltown, Iowa, and the MARSHALL COUNTY COMMUNICATIONS COMMISSION of Marshalltown, Iowa for an indefinite term from and after the 1st day of September, 2019, as per the 28E Agreement, made a part of this Resolution, for the use and occupancy by lessees of the area used to operate a joint communications services and ancillary services, approximately 1800 square feet located at 909 South Second Street, on the southern portion of the second floor, in Marshalltown, Iowa; and

WHEREAS pursuant to Section 364.7 of the Iowa Code, the council has held a public hearing regarding the lease proposal; and

WHEREAS this Council has considered the terms, conditions and intended use of such room or space, together with the provisions provided for termination, and rights of inspection by the City and the Iowa State Highway Commission, which is to be without cost or expense of the City for any remodeling, repair or maintenance and that such lease is in the best interest of the city and should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. This Council hereby approves the attached lease agreement with the MARSHALL COUNTY COMMUNICATIONS COMMISSION of Marshalltown, Iowa, subject to the conditions of this Resolution which are made a part of that agreement, for an indefinite term from and after the 1st day of September, 2019, as per the 28E Agreement, made a part of this Resolution, for the use and occupancy by lessees of the area used to operate a joint communications services and ancillary services, approximately 1800 square feet located at 909 South Second Street, on the southern portion of the second floor, in Marshalltown, Iowa.

Section 2. Said room shall be used by the lessee for joint communications services and ancillary services and said lessee shall be responsible for any costs of maintenance, upkeep and repair which shall in no way injure or damage the interior thereof and shall at all time be subject to inspection by the City Engineer.

Section 3. In the event it becomes necessary for structural maintenance or repair, the lessees shall immediately vacate the space herein for such time as is necessary for such purposes.

Section 4. The lease shall be paid by the MARSHALL COUNTY COMMUNICATIONS COMMISSION without invoice and is due prior to October 31 of each year. The lease may be paid in advance without refund should the 28E Agreement be renegotiated or terminated.

Section 5. The City Administrator is hereby authorized to execute such lease for and on behalf of the City of Marshalltown.

Passed this 14 day of October, 2019, and signed this 15 day of October, 2019.

CITY OF MARSHALLTOWN, IOWA

Joel Greer

Joel Greer, Mayor

ATTEST:

Shari L. Coughenour

Shari L. Coughenour, CMC, City Clerk

28E Agreement Between the City of Marshalltown and the Marshall County Communications Commission for the Use of Space at 909 South Second Street Location

WHEREAS, the Marshall County Communications Commission was created on January 16, 2018 following the adoption of a 28E agreement by the city of Marshalltown, Marshall County, the 911 Joint Services Board and the Marshall County Emergency Management Commission; and

WHEREAS, the employees and the operations of the Marshall County Communications Commission will be operating at the Marshalltown Police and Fire Department, located at 909 South Second Street in Marshalltown, Iowa; and

WHEREAS, both parties desire to maintain the existing relationship at said location because of the construction of new Police and Fire Headquarters and therefore enter into this agreement for use of facilities authorized by Iowa Code section 28E.18:

IT IS THEREFORE AGREED AS FOLLOWS:

1. The City of Marshalltown agrees to equip, furnish, operate and maintain a building for joint communications services and ancillary services. The Marshall County Communications Commission shall operate and provide 911 Communications human resources (wages and benefits) for Marshall County at the Marshalltown Police and Fire Department Headquarters located at 909 South Second Street, Marshalltown, Iowa upon occupancy and for the duration that the facility is occupied by Marshalltown Police or Fire.

2. The Marshall County Communications Commission shall pay $1 per year as consideration for the use of space.

3. The Marshall County Communications Commission shall provide insurance coverage for all the personnel, equipment and property belonging to the Commission in use at 909 South Second Street at the following coverage levels:

   a. Comprehensive General Liability $ 1,000,000 per occurrence/$2,000,000 aggregate
   b. Worker's Compensation as required by law
   c. Professional Liability for Errors and Omissions $2,000,000

   The Commission shall also name the City of Marshalltown as an additional insured party and include a non-waiver of governmental immunity endorsement/clause in their coverage.

4. This agreement shall remain in effect until the property at 909 South Second Street is no longer used for the operations of 911 communications in Marshall County.

5. This agreement may be canceled upon a 1 year written notice by either party to the other.

Joel Greer	9-25-2019
City of Marshalltown, Mayor	Date
Steve Hoffman	11-30-18
Marshall County Communications Commission, Chair	Date
Bill Patten	11-29-2018
Marshall County 911 Service Board, Chair	Date