

Public Participation in a City Council Meeting:

The Public Comment portion of the meeting is the time to address the Mayor and City Council on topics not on the agenda. If a member of the public wishes to comment on an item on the agenda, they may do so while that item is being discussed by coming to the microphone and stating your name and address. Comments should be limited to 3 minutes or less and should be addressed to the Mayor and Council as a whole and not individually. Response from elected officials or staff is at the Mayor's discretion.

**CITY OF MARSHALLTOWN COUNCIL AGENDA
CITY HALL COUNCIL CHAMBERS
10 WEST STATE STREET
JANUARY 8, 2024, 5:30 PM**

A. CALL TO ORDER**B. PLEDGE OF ALLEGIANCE****C. ROLL CALL**

Hoop, Kell, Ladehoff, Mitchell, Nichols, Schneider, Thompson

D. PUBLIC COMMENT

Members of the public may make comments on any item which was not on the agenda during this time. The speaker shall approach the microphone, and state his or her name and address.

Comments shall be limited to three minutes unless a longer comment is authorized by the Mayor. The speaker shall direct comments to the Mayor and to the Council as a whole. The Mayor and Councilors shall not engage in discussion or debate on items raised by members of the public, and no action may be taken on items raised in public comments in order to comply with open meeting laws.

E. MAYOR, COUNCIL AND ADMINISTRATOR COMMENTS**F. CONSENT AGENDA**

1. APPROVE MINUTES 12/22/23 MEETING AND BILL LIST
\$1,218,688.74

Documents:

[2023-12-22 SIGNED Council Minutes.pdf](#)
[2024-01-08_BILL LIST_Summary.pdf](#)
[2024-01-08_BILL LIST_Detail.pdf](#)

2. APPROVE LIQUOR LICENSE RENEWALS

DAVE'S, 207 E MAIN ST

MARSHALLTOWN ARTS & CIVIC CENTER, 709 S CENTER ST

3. APPOINTMENT OF GARY THOMPSON AS AN ALTERNATE ON THE
SOLID WASTE COMMISSION, TERM ENDING 12/31/26

4. RECEIPT OF BUILDING & TRADE PERMIT REPORT - DECEMBER
2023

Documents:

[1323.pdf](#)

5. APPROVE OCTOBER 2023 FINANCIAL STATEMENTS

Documents:

[October 2023 Financials Memo.pdf](#)

[October 2023 Financial Statements.pdf](#)

6. RESOLUTION 2024-001 APPROVING CITY FEE SCHEDULE

Documents:

[2024-01-08_2024-001_Resolution Approving City Fee
Schedule.pdf](#)

[2024-01-08_2024-001_Memo Fire Dept Fee Schedule.pdf](#)

[2024-01-08_2024-001_Memo Park and Rec Fee
Schedule.pdf](#)

[2024-01-08_2024-001_MASTER Fee Schedule.pdf](#)

7. RESOLUTION 2024-002 SETTING A PUBLIC HEARING FOR THE
CONVEYANCE AND TRANSFER OF TITLE OF CITY OWNED
VACANT LOTS

Documents:

[2024-01-08_2024-002_Resolution Setting PH for Sale of
Vacant Lots.pdf](#)

[2024-01-08_2024-002_Memo Sale of City Lots.pdf](#)

[2024-01-08_2024-002_Bid Tab Vacant Lots 01.04.24.pdf](#)

[2024-01-08_2024-002_Request for Sealed Bids on
Vacant Lots.pdf](#)

8. RESOLUTION 2024-003 APPROVING AMENDMENT 4 TO THE
PROFESSIONAL SERVICES AGREEMENT FOR THE IEDA
DOWNTOWN REVITALIZATION GRANT (DTR), WITH RDG IA INC,
IN THE AMOUNT OF A \$2,520 DEDUCT

Documents:

[2024-01-08 2024-003 Resolution Approving DTR RDG](#)

Contract Amendment 4.pdf
2024-01-08_2024-003_Memo DTR RDG Amend 4.pdf
2024-01-08_2024-003_Marshalltown DTR
Facades_RDG_Amendment 4.pdf

G. RESOLUTIONS

1. RESOLUTION 2024-004 ACCEPTING BID AND PURCHASE OF A 2023 CHEVROLET 5500 CHASSIS FROM MCGRATH AUTOMOTIVE GROUP

Documents:

2024-01-08_2024-004_Resolution Approving Fire Dept
Chassis Purchase.pdf
2024-01-08_2024-004_Memo Fire Dept Chassis
Purchase.pdf

2. RESOLUTION 2024-005 ACCEPTING IOWA DOT OFFER OF CITY BRIDGE FUNDING FOR THE CENTER STREET VIADUCT PROJECT, #STR21002

Documents:

2024-01-08_2024-005_Resolution Accept City Bridge
Funding Offer for Center St Viaduct.pdf
2024-01-08_2024-005_Memo_Accept City Bridge Funding
Offer for Center St Viaduct.pdf
2024-01-08_2024-
005_2025CityBridgeOffer_Marshalltown_035410_Cover
Letter.pdf
2024-01-08_2024-
005_2025CityBridgeOffer_Marshalltown_035410_Completed
Acceptance.pdf

3. RESOLUTION 2024-006 APPROVING A FUNDING AGREEMENT FOR A SURFACE TRANSPORTATION BLOCK GRANT (STBG) WITH IOWA DOT FOR STBG-SWAP-4797(628)—SG-64, THE HIGHLAND ACRES ROAD RECONSTRUCTION PROJECT, #STR21001

Documents:

2024-01-08_2024-006_Resolution Approving DOT
Funding Agreement for Highland Acres Rd.pdf
2024-01-08_2024-006_Memo_Iowa DOT Funding
Agreement_Highland Acres Road.pdf
2024-01-08_2024-006_Iowa DOT Funding
Agreement_Marshalltown STBG-SWAP-4797(628)-SG-64
040.pdf

H. DISCUSSION

1. DISCUSSION - CITY COUNCIL MANUAL REVISION

Documents:

2024-01-08_DISCUSSION_Memo Council Manual Updates.pdf
2024-01-08_DISCUSSION_2024 City Council Manual_Revision Markup.pdf

2. DISCUSSION - SEWER REVENUE BOND LOAN FORGIVENESS

Documents:

2024-01-08_DISCUSSION2_Memo SRF CW Loan Forgiveness.pdf
2024-01-08_DISCUSSION2_CWSRF Loan App with Request for Forgiveness_13_125 M WW Headworks and CIPP.pdf
2024-01-08_DISCUSSION2_CWSRF Closing Documents (Marshalltown 49 2023)-v1.pdf
2024-01-08_DISCUSSION2_CWSRF_Draft Debt Schedule for Annual Principal Reduction.pdf
2024-01-08_DISCUSSION2_CWSRF_Draft Debt Schedule for Shortening Maturity.pdf
2024-01-08_DISCUSSION2_CWSRF_Draft Schedule-No Loan Forgiveness.pdf

I. ADJOURNMENT

MISSION STATEMENT

The City of Marshalltown collaborates to provide a welcoming, safe, vibrant, and growing community.

Please visit the City's website for the complete agenda packet and to subscribe to agenda notices and department news at www.marshalltown-ia.gov.



**MARSHALLTOWN
MORE THAN EVER**

**COUNCIL PROCEEDINGS
DECEMBER 22, 2023**

In Mayor Greer's absence, Mayor Pro Tem Ladehoff called the meeting to order at 12:00 p.m., December 22, 2023, at the City Hall Council Chambers, 10 W State Street, and led the pledge of allegiance. Roll call—Present: Hoop, *Isom, Kell, Ladehoff, *Nichols, Schneider, Thompson (*via Go-To-Meeting).

PUBLIC COMMENT

N/A

MAYOR, COUNCIL, ADMINISTRATOR COMMENTS

- Mayor Pro Tem Ladehoff recognized Casey Madison with 5 years of service.
- Councilor Thompson announced the "Last Watch" will be hosting a program at the Marshalltown Public Library on 1/27 at 1:30 pm on homelessness related to human trafficking.

CONSENT AGENDA

Motion by Schneider, second by Kell to adopt the consent agenda: APPROVE MINUTES 12/11/23 MEETING AND BILL LIST \$1,808,317.17; REAPPOINT MELISSA TAFT TO THE STORM WATER ADVISORY COMMITTEE, TERM ENDING 12/31/27; REAPPOINT HEIDI HOGAN TO THE BUILDING BOARD OF APPEALS, TERM ENDING 12/31/28; REAPPOINT WYNNE BROTHERS TO THE PARK & RECREATION ADVISORY COMMITTEE, TERM ENDING 01/01/26; APPOINTMENT OF CHRIS BENNETT AND DAN ENGESSER TO THE PARKS AND RECREATION ADVISORY COMMITTEE, TERM ENDING 1/1/26; APPROVE CIVIL SERVICE PROMOTIONAL AND NEW HIRE LISTS-STREET MAINTENANCE WORKER IV-PROMOTIONAL LIST, POLICE SERGEANT-PROMOTIONAL LIST, POLICE OFFICER-NEW HIRE LIST, WPCP OPERATOR-NEW HIRE LIST; RECEIPT OF BUILDING & TRADE PERMIT REPORT-NOVEMBER 2023; APPROVE SEPTEMBER 2023 FINANCIAL STATEMENTS; RESOLUTION 2023-255 AUTHORIZING APPROVAL OF LEAD HAZARD ABATEMENT ACTIVITIES TO BE CONDUCTED IN THE INCORPORATED CITY LIMITS OF MARSHALLTOWN, IOWA CONTRACT IALHD0496-23; RESOLUTION 2023-256 TRANSFERRING FUNDS FOR FISCAL YEAR 2024 THROUGH SEPTEMBER 30, 2023; RESOLUTION 2023-257 ACCEPTING BID AND AUTHORIZING THE PURCHASE OF A PAINT STRIPER FOR THE PRICE OF \$19,069.67 FROM DIAMOND VOGEL FOR USE AT THE STREET DIVISION AND DECLARING CERTAIN PROPERTY SURPLUS FOR DISPOSAL THEREOF; RESOLUTION 2023-258 ACCEPTING BID AND AUTHORIZING THE PURCHASE OF A JOHN DEERE 333P COMPACT TRACK LOADER FOR THE PRICE OF \$102,220.50 FROM MURPHY TRACTOR & EQUIPMENT FOR USE AT THE STREET AND COMPOST DIVISIONS AND DECLARING CERTAIN PROPERTY SURPLUS FOR DISPOSAL THEREOF; RESOLUTION 2023-259 APPROVING CONTRACT CHANGE ORDER #7 FOR THE EDGEWOOD EXTENSION PROJECT #STR19003, A DECREASE OF \$6,067.40; RESOLUTION 2023-260 APPROVING CONTRACT CHANGE ORDER #1 FOR THE BOONE STREET INTERSECTION IMPROVEMENT PROJECT #SMW21002, A DECREASE OF \$1,693.10; RESOLUTION 2023-261 APPROVING ENGINEER'S STATEMENT OF SUBSTANTIAL COMPLETION FOR THE BOONE STREET INTERSECTION IMPROVEMENT PROJECT #SMW21002. Motion carried 7-0.

MOTIONS

Motion by Isom, second by Schneider to APPROVE NEW CLASS C ALCOHOL LICENSE FOR MOJITOS, 3303 S CENTER ST. Motion carried 5-2, Hoop and Thompson dissenting.

ORDINANCES

Motion by Schneider, second by Kell to adopt the third reading of ORDINANCE 15079 TO AMEND CHAPTER 50: GARBAGE AND REFUSE BY REPEALING SECTIONS 50.001 THROUGH 50.099 AND ADOPTING NEW CODE SECTIONS THAT AMEND THE REGULATIONS FOR RECEPTACLE SPECIFICATIONS, LOCATION OF RECEPTACLES AND ENFORCEMENT OF REGULATIONS. Amended motion by Schneider, second by Ladehoff to revise the language as proposed for the use of collection containers in 50.006(B)(8). Motion carried 6-1, Hoop dissenting. The original motion to adopt the third reading carried 5-2 with Hoop and Thompson dissenting.

Motion by Schneider, second by Kell to adopt the first reading of ORDINANCE 15080 TO AMEND THE CODE OF ORDINANCES, CITY OF MARSHALLTOWN, IOWA BY AMENDING CHAPTER 72: PARKING RULES, SECTION 72.017 FOR PARKING IN MUNICIPALLY-OWNED PARKING LOTS. Heather Thomas, Public Works Director advised this amendment will allow for 72-hour parking in designated city lots. Motion carried 7-0.

Motion by Schneider, second by Isom to waive the second and third reading of ORDINANCE 15080 TO AMEND THE CODE OF ORDINANCES, CITY OF MARSHALLTOWN, IOWA BY AMENDING CHAPTER 72: PARKING RULES, SECTION 72.017 FOR PARKING IN MUNICIPALLY-OWNED PARKING LOTS. Motion carried 7-0.

Motion by Schneider, second by Ladehoff to adopt the first reading of ORDINANCE 15081 TO AMEND THE CODE OF ORDINANCES, CITY OF MARSHALLTOWN, IOWA BY AMENDING CHAPTER 77: PARKING SCHEDULES. Heather Thomas, Public Works Director advised this amendment provides regulations for restricted parking in designated public lots during snow removal and maintenance operations from 2-7 am. Motion carried 7-0.

Motion by Schneider, second by Kell to waive the second and third reading of ORDINANCE 15081 TO AMEND THE CODE OF ORDINANCES, CITY OF MARSHALLTOWN, IOWA BY AMENDING CHAPTER 77: PARKING SCHEDULES. Motion carried 6-1, Thompson dissenting.

DISCUSSION

Joe Gaa, City Administrator proposed an amendment to the 28E Agreement with the Marshall County Communications Center for the use of space at 909 S 2nd Street. The amendment would establish an annual utility reimbursement of \$12,000 per year. Rhonda Braudis, 911 Director advised the cost would be included in the annual levy and it is included in their January 4th budget meeting. Motion by Schneider, second by Kell to amend the agreement as proposed. Motion carried 7-0.

Joe Gaa, City Administrator proposed an amendment to the ACA Agreement for Public Services to include language for the revenue source in the contract along with a couple of minor logistical

inconsistencies. Leigh Bauder, 401 Orchard Dr, has concerns with the scope of work and noted the previous City Administrator was listed on the ACA 10-99 which is a perceived conflict of interest. Councilor Thompson asked about removing "equal" from #2 referencing four equal quarterly payments. Mr. Gaa advised he would remove the term. Motion by Kell, second by Isom to revise the contract language. Motion carried 5-2, Hoop and Thompson dissenting.

ADJOURNMENT

The meeting adjourned at 12:39 p.m.

Respectfully Submitted,

CITY OF MARSHALLTOWN, IOWA



Alicia Hunter, City Clerk

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

BILL LIST 01/08/24

Advertising			
TR/1	148.96	Arrowhead Homes/1	329.00
Consulting & Professional Fees		Barnes,L/1	263.00
AHLERS.COONEY/1	198.00	BJ&J.LLC/1	243.00
Bernie.Lowe/1	12.39	BLOOD,A/1	427.00
Dorsey&Whitney/3	11,711.00	BOC Properties/1	467.00
Howard.R.Green/1	6,016.40	Borota,K/2	757.00
Lynch.Dallas.PC/4	4,622.25	Brodin,C/1	58.00
Moodys.Invstr/1	19,500.00	Brown,L/1	316.00
Ovivo,USA/1	7,500.00	Buchanan,Steven/1	259.00
Speer.Financial/1	32,063.00	Buckaroo.LLC/2	937.00
Verizon.Wirelss/1	55.00	CIRSI/6	510.00
Contracts		CMHC.INVEST/1	208.00
ARL/1	6,933.33	Colson, Mary/1	205.00
BDH/31	10,155.55	Crestview Apts/18	6,648.00
Boiler&Pressure/1	200.00	D.D.Rentals/4	1,537.00
Boulder.Contract/1	4,881.64	Daters, Toni Ra/1	410.00
Chamber.Commerc/1	115,964.75	Double.D.Entrp/1	84.00
City.Laundering/2	109.44	Douglas Ter Apt/2	1,310.00
Cummins.Service/1	499.92	ECKLOR,S/1	371.00
Duncan Construc/1	2,354.63	Elwayne.Inc./4	856.00
Fisher Gov Foun/1	8,333.33	Engel, Drew/1	449.00
Hogeland.Auto.P/1	3,525.00	EPC LLC/4	925.00
Ia.Dpt.Pbl.Sfty/1	1,506.00	Etter, W/1	650.00
Koch.Office/3	721.01	Eubanks,C/1	262.00
Kriss.Premium/1	200.00	Frese.Propts/1	270.00
Marco.Holdings/1	1,575.00	Friendly.Valley/2	186.00
Marsh.Co.Landfi/1	381.50	Gonzales,G/2	760.00
Marshall.Co. Em/1	36,011.00	Gorrell, Joseph/1	381.00
Nagle,Signs/1	10,353.56	Gray,D/4	2,323.00
Premier.Equip/2	1,045.26	Gutierrez,Humbe/2	615.00
Racom.Corp/4	601.75	Hala,J/4	1,259.00
RICOH.USA.INC/4	50.92	HARRIS,T/1	317.00
TotalAdmin.Serv/6	1,960.42	Hatch,R/4	1,681.00
USPCA.Reg.21/1	100.00	Hilltop.Village/3	520.00
Medical		Hinmon,Linda/1	248.00
Bernie.Lowe/1	248.43	HOWARD,J/1	181.00
Health.Partners/4	117,699.64	HUBBARD.MAPLE/2	307.00
Hunter Lane LLC/2	743.15	JB.I.COOP.Assn/3	1,130.00
Payroll.Net		Judge, John/1	266.00
Payroll/1	331,913.03	Judge,M/26	7,352.00
Refund/Reimbursed		Kading Prop LLC/4	2,939.00
Allison, Alicia/1	361.10	Klinefelter,R/1	450.00
Broshar,M/1	62.80	Kramer,M/1	138.00
Brown,L/1	100.00	LAWSON,R/1	93.00
Health.Partners/5	62,275.33	Lawthers.Prop.M/2	1,175.00
O'Connell,Randy/1	60.00	Lopez, Jaime/1	421.00
Schleich,Alyssa/1	492.98	LUENSE,B/8	3,709.00
VanMetre&Assoc/1	34.54	Marion.Manor2/1	247.00
Weston, Margee/1	150.00	Moore, Michelle/1	372.00
Rents/Leases		Mtown Lofts LLC/14	4,535.00
201 E Main MT/14	4,384.00	Mtwn/Westown/21	5,897.00
6 Pack Propert/1	717.00	North.Tama.Hsg/1	128.00
A.White/1	332.00	Oetker,D/2	295.00
Ackley.Housing/4	830.00	Palisade.Holdng/2	471.00
		Pebworth Homes/2	263.00

BILL LIST 01/08/24

PizanoCisnerosA/1	348.00	Acco.Unlimited/1	438.20
Plymat Jr, Will/1	683.00	Airgas.U.S.A./1	104.75
Premier.RE.Mgmt/5	2,563.00	Arnold.Motor/13	1,437.31
PremierIowaCity/8	2,865.00	Atcher, Larry/1	171.19
Pyramid Propert/3	735.00	Augspurger,Just/1	1,688.16
RA.Rental.Prop/2	590.00	BDH/1	1,845.19
Ramirez, Sergio/1	375.00	Bowermaster,D/1	95.00
Redborg,Kirsten/1	389.00	City.Laundrying/8	218.65
Reed,T/5	2,351.00	Cntrl.IA.Distr/1	142.00
River.Birch/5	2,386.00	Cntrl.IA.Machin/1	420.00
River.Oaks/10	5,362.00	Doll Distrib/1	352.80
RMB Cooperative/2	637.00	Engineered Equip/1	2,998.86
Roth, Kamaria/1	381.00	Fastenal.Co/3	306.62
S.E.Invst/2	815.00	FIRSTNET.ATT/1	297.89
SanDiegoHousing/1	1,844.00	Galls.LLC/2	107.35
Schmidt,M/3	1,531.00	Gervich.Sons/1	107.00
Steffensen, G/1	436.00	Grimes.Asphalt/1	3,295.50
Sunrise.Apt/1	112.00	Karl of Mtown/1	243.90
Swiff, Scott/1	421.00	Kriss.Premium/1	345.25
Tallcorn.Tower/18	4,612.00	Lift.U/1	585.16
TOWN.APARTMENT/2	301.00	Macqueen.Equip/1	75.25
TTL.C.Hsg/3	802.00	McAtee.Tire/4	4,154.86
Walker, Angela/1	298.00	Menards/12	1,059.95
Weatherly.Erin/2	507.00	Microbac Lab/2	186.50
Worent.Inc/1	167.00	Midland.Scienti/2	386.26
Worsfold Farm/1	361.00	Murphy.Tractor./1	33.10
Service/Repairs		Nutrien.Ag.Sol/1	1,150.00
Airgas.U.S.A./1	122.81	Racom.Corp/1	333.75
Alaniz, Maria/1	31.00	RinkerMaterials/1	738.00
Augspurger,Just/1	120.00	Shetler,D/1	9.00
Clark,Nicolynne/1	68.00	Sign.Creations/1	680.00
Cline, Troy/3	2,868.45	Thiesens.Supply/13	1,402.20
Cntrl.IA.Machin/1	787.50	Titus,K/1	200.00
FIRSTNET.ATT/2	1,436.14	Vanwall Equip/1	251.85
Hogeland.Auto.P/1	100.00	Utilities	
Hotsy.Cleaning/1	523.69	Alliant.Energy/58	35,102.77
LARRY'S.TOWING/1	125.00	I.R.U.A./1	164.32
Louis, Marie/1	7.00	WoodRiver.Enrgy/1	1,214.01
Macqueen.Equip/1	822.69	Wage Assignment	
McAtee.Tire/6	623.50	American.Educa./1	64.41
Mobotrex.Inc./1	300.00	Collection.Svs./5	1,228.86
Mtn.Wtrwrks/3	9,921.53	Colonial.Life/1	321.13
Munic.Pipe.Tool/1	41,868.97	Fidelity.Securt/2	444.64
Ncrc.nahro/1	75.00	I.M.W.C.A/1	13,984.00
ONE.SOURCE/2	34.00	I.R.S./6	91,570.53
Patton,Camille/1	26.00	IA.Treasurer/2	17,649.32
Perez, Eliva/1	31.00	ICMA457Mission/13	59,218.69
Rasmussen,Lynn/1	50.00	Polk.Co.Sheriff/2	665.84
SanDiegoHousing/1	50.13	TotalAdmin.Serv/10	12,059.30
Velez, Yaralexi/1	13.00	Total/608	1,218,688.74
Vung, Cing/1	63.00		
Weatherly,Cass/1	31.00		
Werner,Jessica/1	13.00		
Wirth, Tammy/1	50.00		
Supplies/Parts			

BILL LIST 01/08/24

Account Number	Vendor Name	Description (Item)	Amount
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 418.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 108.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 427.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 444.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 411.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 459.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 399.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 15.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 339.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 304.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 294.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 230.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 249.00
184.5030.5242.00(	201 E Main MT LLC	Assistance	\$ 287.00
184.5030.5242.00(	6 Pack Properties LLC	Assistance	\$ 717.00
001.4045.5607.00(	ACCO UNLIMITED CORP	Parks pool supplies	\$ 438.20
184.5030.5242.00(	ACKLEY HOUSING INC	Assistance	\$ 96.00
184.5030.5242.00(	ACKLEY HOUSING INC	Assistance	\$ 215.00
184.5030.5242.00(	ACKLEY HOUSING INC	Assistance	\$ 283.00
184.5030.5242.00(	ACKLEY HOUSING INC	Assistance	\$ 236.00
001.6040.5235.00(	AHLERS & COONEY	Labor relations	\$ 198.00
110.2010.5380.00(	AIRGAS USA, LLC	Street dept rentals	\$ 122.81
110.2010.5600.00(	AIRGAS USA, LLC	Street dept sand paper	\$ 104.75
184.5030.5246.00(	Alaniz, Maria	Assistance	\$ 31.00
001.1030.5481.00(	ALLIANT ENERGY	25 N Center St Civil Defense Sirens	\$ 100.00
001.1030.5481.00(	ALLIANT ENERGY	Tornado siren	\$ 21.62
001.1099.5481.00(	ALLIANT ENERGY	909 S 2nd St Fire & Police Bldg	\$ 4,391.86
001.1099.5482.00(	ALLIANT ENERGY	909 S 2nd St Fire & Police Bldg	\$ 345.63
001.2020.5481.00(	ALLIANT ENERGY	NE corner S 1st Ave / Church St parking lot	\$ 115.64
001.2080.5481.00(	ALLIANT ENERGY	2651 170th St Runway lights	\$ 123.64
001.2080.5481.00(	ALLIANT ENERGY	2651 170th St TEMP	\$ 341.33
001.4010.5481.00(	ALLIANT ENERGY	Library - 105 W Boone St	\$ 2,559.67
001.4030.5481.00(	ALLIANT ENERGY	311 E ANSON ST PARK	\$ 22.83
001.4030.5481.00(	ALLIANT ENERGY	802 S 3rd St Skate Park	\$ 20.05
001.4030.5481.00(	ALLIANT ENERGY	915 S 4th Ave Anson Park	\$ 21.43
001.4030.5481.00(	ALLIANT ENERGY	108 N 2nd Ave Alley - Farmers Market	\$ 20.41
001.4030.5481.00(	ALLIANT ENERGY	JUDGE PARK	\$ 19.07
001.4030.5481.00(	ALLIANT ENERGY	Broadmore Assistance League	\$ 14.95
001.4030.5481.00(	ALLIANT ENERGY	Arnolds Park	\$ 13.51
001.4030.5481.00(	ALLIANT ENERGY	500 Plaza Hts Rd	\$ 43.83
001.4030.5481.00(	ALLIANT ENERGY	HIGHLAND ACRES RD	\$ 32.71
001.4030.5481.00(	ALLIANT ENERGY	S 3rd Ave Kiwanis Park	\$ 24.25
001.4045.5481.00(	ALLIANT ENERGY	Aquatic Center	\$ 205.72
001.4065.5481.00(	ALLIANT ENERGY	10 W State St COLISEUM	\$ 3,149.64
001.4065.5482.00(	ALLIANT ENERGY	10 W State St COLISEUM	\$ 812.18
001.6050.5481.00(	ALLIANT ENERGY	24 N Center St Municipal Bldg	\$ 95.63
001.6051.5481.00(	ALLIANT ENERGY	36 N Center St- Carnegie Bldg	\$ 824.57
001.6051.5482.00(	ALLIANT ENERGY	36 N Center St- Carnegie Bldg	\$ 834.13
110.2010.5481.00(	ALLIANT ENERGY	1600 S Center St irrigation system	\$ 20.67
110.2030.5481.00(	ALLIANT ENERGY	407 Player St Bridge Light	\$ 86.33
110.2030.5481.00(	ALLIANT ENERGY	17 N Center St metered	\$ 33.86
110.2030.5481.00(	ALLIANT ENERGY	3098 Lincoln Way sign	\$ 35.69
110.2030.5481.00(	ALLIANT ENERGY	6 S 2nd St Alley	\$ 50.90
110.2030.5481.00(	ALLIANT ENERGY	36 W Main St alley	\$ 53.08
110.2030.5481.00(	ALLIANT ENERGY	106 S Center St metered	\$ 41.50
110.2030.5481.00(	ALLIANT ENERGY	220 E Main St alley	\$ 58.94
110.2030.5481.00(	ALLIANT ENERGY	404 1/2 S Center St Viaduct	\$ 93.60
110.2030.5481.00(	ALLIANT ENERGY	N Center St & Church St	\$ 33.34
110.2030.5481.00(	ALLIANT ENERGY	36 E Main St Alley	\$ 53.94
110.2030.5481.00(	ALLIANT ENERGY	120 E MAIN ST ALLEY	\$ 59.89
110.2030.5481.00(	ALLIANT ENERGY	MARKET ST BRIDGE LIGHTS	\$ 83.56
110.2030.5481.00(	ALLIANT ENERGY	S 6th Street	\$ 51.84
110.2030.5481.00(	ALLIANT ENERGY	MARSHALLTOWN	\$ 19,121.70
110.2030.5481.00(	ALLIANT ENERGY	207 W Main St	\$ 54.60
110.2030.5481.00(	ALLIANT ENERGY	1707 Laurel Dr Viaduct Light	\$ 32.25
110.2040.5481.00(	ALLIANT ENERGY	219 Westwood flashing lights	\$ 20.49
110.2040.5481.00(	ALLIANT ENERGY	E Anson St cnr 4th Ave	\$ 20.49
110.2040.5481.00(	ALLIANT ENERGY	5 N 5th St cnr State St	\$ 20.49
110.2040.5481.00(	ALLIANT ENERGY	E Anson St cnr 3rd Ave	\$ 51.05
110.2040.5481.00(	ALLIANT ENERGY	S Center St cnr Boone St	\$ 47.65
110.2040.5481.00(	ALLIANT ENERGY	S CENTER ST CNR LINN	\$ 35.27
110.2040.5481.00(	ALLIANT ENERGY	S 3rd Ave cnr Linn St	\$ 89.31
110.2040.5481.00(	ALLIANT ENERGY	Westwood Dr cnr Center	\$ 30.67
110.2040.5481.00(	ALLIANT ENERGY	W Meadowlane cnr Center	\$ 35.99

110.2040.5481.000	ALLIANT ENERGY	S Center St & South St	\$	36.78
110.2040.5481.000	ALLIANT ENERGY	S Center St cnr Anson	\$	61.09
110.2040.5481.000	ALLIANT ENERGY	W High St & S 6th St	\$	24.09
110.2040.5481.000	ALLIANT ENERGY	S 1st Ave & E Anson St	\$	53.71
110.2040.5481.000	ALLIANT ENERGY	S Center St cnr Olive St	\$	42.90
110.2040.5481.000	ALLIANT ENERGY	S 6th St cnr Olive St	\$	31.30
142.4030.5481.000	ALLIANT ENERGY	800 S 6th St Softball Diamonds	\$	131.96
610.8016.5481.000	ALLIANT ENERGY	S 2nd St cnr Player	\$	249.54
610.8015.5980.000	Allison, Alicia	Sewer refund 2023 - seeding	\$	361.10
999.1121.000	American Education Services	Wage Garnishment	\$	64.41
001.1090.5331.000	ANIMAL RESCUE LEAGUE	Annual contract -January 2024	\$	6,933.33
001.1010.5565.000	Arnold Motor Supply	PD 504 spark plugs	\$	56.86
001.1010.5565.000	Arnold Motor Supply	PD 504 ignition coil, spark plugs	\$	362.21
001.1010.5565.000	Arnold Motor Supply	PD 504 ignition coils	\$	305.35
110.2010.5565.000	Arnold Motor Supply	Street - lube filters	\$	56.21
110.2010.5565.000	Arnold Motor Supply	Street - brake chamber	\$	70.94
110.2010.5565.000	Arnold Motor Supply	Street - oval red vehicle lights	\$	112.52
110.2010.5600.000	Arnold Motor Supply	Street vehicle red light	\$	35.94
110.2010.5600.000	Arnold Motor Supply	hydraulic fittings	\$	281.42
110.2010.5600.000	Arnold Motor Supply	Street vehicle red light	\$	35.94
110.2010.5600.000	Arnold Motor Supply	Street #33 red light	\$	45.95
110.2010.5600.000	Arnold Motor Supply	hydraulic fittings	\$	46.80
690.8050.5565.000	Arnold Motor Supply	Transit engine coolant	\$	14.28
690.8050.5565.000	Arnold Motor Supply	Transit radiator caps	\$	12.89
184.5030.5242.000	Arrowhead Homes LLC	Assistance	\$	329.00
110.2060.5132.000	Atcher, Larry	Reimbursement for PPE_Steel Toe Boots	\$	171.19
110.2010.5410.000	Augspurger, Justin	Truck 41 services	\$	120.00
110.2010.5565.000	Augspurger, Justin	Truck 41 services	\$	1,688.16
184.5030.5242.000	Barnes, Lonnie	Assistance	\$	263.00
001.1010.5347.000	BDH INFORMATION TECHNOLOGY LLC	Backup 4500 Veeam backup & recovery (PD)	\$	54.00
001.1010.5347.000	BDH INFORMATION TECHNOLOGY LLC	Block time 20 hrs PD	\$	1,266.25
001.1010.5347.000	BDH INFORMATION TECHNOLOGY LLC	PD Covert internet service	\$	79.34
001.4010.5347.000	BDH INFORMATION TECHNOLOGY LLC	Block time 10 hrs Library	\$	633.13
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Fortinet Token mobile licenses for 10 users	\$	684.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	FortiGate City Hall Firewall 02/19/24-25	\$	1,434.21
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	remote monitoring and management	\$	24.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Parks remote monitoring/ management	\$	35.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Standalone advanced SPAM/ virus emailing	\$	175.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Veeam monthly subscription for Tyler servers	\$	108.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Library remote monitoring/ management	\$	125.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Housing remote monitoring/ management	\$	70.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Block time 50 hrs GF	\$	3,165.62
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	SentinelOne Singularity Complete Advanced EDR	\$	208.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Fire dept remote monitoring/ management	\$	185.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Aquatic remote monitoring/ management	\$	25.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Police remote monitoring/ management	\$	415.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Admin remote monitoring/ management	\$	25.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Coliseum remote monitoring/ management	\$	40.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	City Council remote monitoring/ management	\$	10.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	Finance remote monitoring/ management	\$	30.00
001.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	City Hall remote monitorin/ management	\$	145.00
030.6070.5718.000	BDH INFORMATION TECHNOLOGY LLC	Surface Pro for Parks Supervisor	\$	1,845.19
110.2010.5347.000	BDH INFORMATION TECHNOLOGY LLC	PW remote monitoring/ management	\$	80.00
110.2010.5347.000	BDH INFORMATION TECHNOLOGY LLC	Backup 4500 Veeam backup & recovery (PW)	\$	18.00
110.2060.5347.000	BDH INFORMATION TECHNOLOGY LLC	Backup 4500 Veeam backup & recovery (PW)	\$	18.00
110.2060.5347.000	BDH INFORMATION TECHNOLOGY LLC	Engineering remote monitoring/ management	\$	110.00
121.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	SIEM infrastructure device monitoring	\$	650.00
121.6070.5347.000	BDH INFORMATION TECHNOLOGY LLC	SIEM server device monitoring	\$	200.00
610.8015.5347.000	BDH INFORMATION TECHNOLOGY LLC	Backup Veeam Backup & recovery (WPCP)	\$	18.00
610.8015.5347.000	BDH INFORMATION TECHNOLOGY LLC	WPCP remote monitoring/ management	\$	110.00
690.8050.5347.000	BDH INFORMATION TECHNOLOGY LLC	Transit remote monitoring/ management	\$	15.00
881.1050.5230.000	BERNIE LOWE & ASSOC Inc	paid medical claims	\$	12.39
881.1050.5339.000	BERNIE LOWE & ASSOC Inc	paid medical claims	\$	248.43
184.5030.5242.000	BJ&J LLC	Assistance	\$	243.00
184.5030.5242.000	BLOOD, ALEX	Assistance	\$	427.00
184.5030.5242.000	BOC Properties LLC	Assistance	\$	467.00
001.1099.5344.000	Boiler & Pressure Vessel Inspection Bureau	PD & FD Bldg annual boiler inspection	\$	200.00
184.5030.5242.000	Borota, Kent	Assistance	\$	330.00
184.5030.5242.000	Borota, Kent	Assistance	\$	427.00
110.2010.5342.000	BOULDER CONTRACTING LLC	SMW21002 Boone St Improvements	\$	4,881.64
001.1010.5460.000	BOWERMASTER, DANE M	Drug Unit Supervisor: Strategies for Managing Narc	\$	95.00
184.5030.5242.000	BRODIN, CHRIS	Assistance	\$	58.00
610.8015.5980.000	BROSHAR, MATT	Sewer refund 2023 - sod	\$	62.80
001.1072.5980.000	BROWN, LARRY & KAREN	Electrical license 2024	\$	100.00
184.5030.5242.000	BROWN, LARRY & KAREN	Assistance	\$	316.00
184.5030.5242.000	Buchanan, Steven	Assistance	\$	259.00
184.5030.5242.000	Buckaroo LLC	Assistance	\$	491.00

184.5030.5242.00(Buckaroo LLC	Assistance	\$	446.00
610.8015.5600.00(CENTRAL IOWA DISTRIBUTING INC	C-pull dispensers	\$	142.00
110.2010.5410.00(CENTRAL IOWA MACHINE SHOP INC	Street dept 36 pins	\$	787.50
110.2010.5600.00(CENTRAL IOWA MACHINE SHOP INC	Street dept 36 pins	\$	420.00
184.5030.5242.00(CENTRAL IOWA RESIDENTIAL SERV INC	Assistance	\$	24.00
184.5030.5242.00(CENTRAL IOWA RESIDENTIAL SERV INC	Assistance	\$	80.00
184.5030.5242.00(CENTRAL IOWA RESIDENTIAL SERV INC	Assistance	\$	86.00
184.5030.5242.00(CENTRAL IOWA RESIDENTIAL SERV INC	Assistance	\$	88.00
184.5030.5242.00(CENTRAL IOWA RESIDENTIAL SERV INC	Assistance	\$	106.00
184.5030.5242.00(CENTRAL IOWA RESIDENTIAL SERV INC	Assistance	\$	126.00
110.2010.5132.00(CITY LAUNDERING COMPANY	Street Dept.	\$	8.79
110.2010.5132.00(CITY LAUNDERING COMPANY	Street Dept.	\$	8.79
110.2010.5342.00(CITY LAUNDERING COMPANY	Street Dept.	\$	96.51
110.2010.5342.00(CITY LAUNDERING COMPANY	Street Dept.	\$	12.93
110.2010.5600.00(CITY LAUNDERING COMPANY	Street Dept.	\$	28.43
110.2010.5600.00(CITY LAUNDERING COMPANY	Street Dept.	\$	30.61
110.2040.5132.00(CITY LAUNDERING COMPANY	Utility dept - uniform cleaning	\$	23.51
110.2040.5132.00(CITY LAUNDERING COMPANY	Utility dept - uniform cleaning	\$	40.00
690.8050.5132.00(CITY LAUNDERING COMPANY	Transit dept - uniform cleaning	\$	37.35
690.8050.5132.00(CITY LAUNDERING COMPANY	Transit dept - uniform cleaning	\$	41.17
184.5030.5246.00(Clark, Nicolynne	Assistance	\$	68.00
001.1075.5261.00(Cline, Troy	landfill fee for 9 loads	\$	1,195.95
001.1075.5261.00(Cline, Troy	105 N 5th Ave clean yard with skid loader	\$	1,060.00
001.1075.5261.00(Cline, Troy	74 tires, 15 appliances	\$	612.50
184.5030.5242.00(CMHC Investments LLC	Assistance	\$	208.00
999.1121.000 COLLECTION SERVICES CENTER	Child Support	\$	139.77
999.1121.000 COLLECTION SERVICES CENTER	Child Support	\$	423.86
999.1121.000 COLLECTION SERVICES CENTER	Child Support	\$	101.59
999.1121.000 COLLECTION SERVICES CENTER	Child Support	\$	102.11
999.1121.000 COLLECTION SERVICES CENTER	Child Support	\$	461.53
999.1133.000 COLONIAL LIFE	COLONIAL LIFE INSURANCE	\$	321.13
184.5030.5242.00(Colson, Mary	Assistance	\$	205.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	345.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	440.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	188.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	287.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	342.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	302.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	324.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	429.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	427.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	427.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	415.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	415.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	411.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	405.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	393.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	262.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	421.00
184.5030.5242.00(Crestview Apts LLC	Assistance	\$	415.00
001.1099.5344.00(CUMMINS Sales & Service	PF/FD Bldg semi-annual generator serviced	\$	499.92
184.5030.5242.00(D & D RENTALS INC	Assistance	\$	521.00
184.5030.5242.00(D & D RENTALS INC	Assistance	\$	421.00
184.5030.5242.00(D & D RENTALS INC	Assistance	\$	120.00
184.5030.5242.00(D & D RENTALS INC	Assistance	\$	475.00
184.5030.5242.00(DATERS, TONI RAE	Assistance	\$	410.00
001.4066.5613.00(Doll Distributing LLC	Coliseum resale products	\$	352.80
001.5020.5234.00(DORSEY & WHITNEY LLP	URA4 plan & MCBF agreement	\$	6,489.00
001.5020.5234.00(DORSEY & WHITNEY LLP	URA3 plant and Chamber agreement	\$	4,280.00
001.5020.5234.00(DORSEY & WHITNEY LLP	URA4 Willard-Hopkins agreement	\$	942.00
184.5030.5242.00(DOUBLE D ENTERPRISE	Assistance	\$	84.00
184.5030.5242.00(Douglas Terrace Apartments LLC	Assistance	\$	635.00
184.5030.5242.00(Douglas Terrace Apartments LLC	Assistance	\$	675.00
001.1099.5342.00(Duncan Construction LLC	Repairs to exterior building above fitness room wi	\$	2,354.63
184.5030.5242.00(Ecklor, Shane	Assistance	\$	371.00
184.5030.5242.00(ELWAYNE INC	Assistance	\$	147.00
184.5030.5242.00(ELWAYNE INC	Assistance	\$	281.00
184.5030.5242.00(ELWAYNE INC	Assistance	\$	169.00
184.5030.5242.00(ELWAYNE INC	Assistance	\$	259.00
184.5030.5242.00(Engel, Drew	Assistance	\$	449.00
610.8015.5718.00(Engineered Equipment Solutions LLC	Control panel for Multichopper	\$	2,998.86
184.5030.5242.00(EPC LLC	Assistance	\$	24.00
184.5030.5242.00(EPC LLC	Assistance	\$	300.00
184.5030.5242.00(EPC LLC	Assistance	\$	305.00
184.5030.5242.00(EPC LLC	Assistance	\$	296.00
184.5030.5242.00(ETTER, WILLIAM	Assistance	\$	650.00
184.5030.5242.00(EUBANKS, CHAD	Assistance	\$	262.00

110.2010.5626.00(FASTENAL COMPANY	fasteners for street signs	\$	121.58
610.8015.5600.00(FASTENAL COMPANY	WPCP Epoxy	\$	61.85
610.8015.5600.00(FASTENAL COMPANY	WPCP taps, fasteners, washers	\$	123.19
999.1125.000 FIDELITY SECURITY LIFE INSURANCE CO	VISION INSURANCE	\$	325.31
999.1125.000 FIDELITY SECURITY LIFE INSURANCE CO	VISION INSURANCE	\$	119.33
001.1010.5450.00(FIRSTNET-AT&T Mobility	PD cellphones	\$	863.07
001.1010.5451.00(FIRSTNET-AT&T Mobility	PD iPads, hotspots, car computers	\$	297.89
001.1050.5450.00(FIRSTNET-AT&T Mobility	Fire dept wireless services	\$	573.07
001.4060.5331.00(Fisher Governor Foundation	Property taxes levied for Civic CenterJanuary2024	\$	8,333.33
184.5030.5242.00(FRESE PROPERTIES LLC	Assistance	\$	270.00
184.5030.5242.00(FRIENDLY VALLEY APARTMENTS INC	Assistance	\$	97.00
184.5030.5242.00(FRIENDLY VALLEY APARTMENTS INC	Assistance	\$	89.00
001.1050.5132.00(GALLS LLC	Fire dept pants and gloves	\$	78.85
001.1050.5630.00(GALLS LLC	Fire dept pants and gloves	\$	28.50
110.2010.5600.00(GERVICH & SONS INC	Street dept angle iron	\$	107.00
184.5030.5242.00(Gonzales, Gilbert	Assistance	\$	247.00
184.5030.5242.00(Gonzales, Gilbert	Assistance	\$	513.00
184.5030.5242.00(Gorrell, Joseph	Assistance	\$	381.00
184.5030.5242.00(GRAY, DENNIS	Assistance	\$	487.00
184.5030.5242.00(GRAY, DENNIS	Assistance	\$	792.00
184.5030.5242.00(GRAY, DENNIS	Assistance	\$	594.00
184.5030.5242.00(GRAY, DENNIS	Assistance	\$	450.00
110.2010.5618.00(GRIMES ASPHALT AND PAVING CORP.	Street dept cold mix	\$	3,295.50
184.5030.5242.00(Gutierrez, Humberto Fabian	Assistance	\$	252.00
184.5030.5242.00(Gutierrez, Humberto Fabian	Assistance	\$	363.00
184.5030.5242.00(HALA, JANET	Assistance	\$	140.00
184.5030.5242.00(HALA, JANET	Assistance	\$	256.00
184.5030.5242.00(HALA, JANET	Assistance	\$	66.00
184.5030.5242.00(HALA, JANET	Assistance	\$	797.00
184.5030.5242.00(HARRIS, TOM	Assistance	\$	317.00
184.5030.5242.00(HATCH, Roger	Assistance	\$	161.00
184.5030.5242.00(HATCH, Roger	Assistance	\$	121.00
184.5030.5242.00(HATCH, Roger	Assistance	\$	1,050.00
184.5030.5242.00(HATCH, Roger	Assistance	\$	349.00
884.6021.4875.00(Health Partners	claims 12/7-12/13	\$	1,700.40
884.6021.4875.00(Health Partners	claims 12/7-12/13, & stop/ loss credits	\$	(1,013.30)
884.6021.4875.00(Health Partners	claims 12/7-12/13, & stop/ loss credits	\$	66,002.66
884.6021.4875.00(Health Partners	claims 12/14-12/20, & stop/ loss credits	\$	(310.90)
884.6021.4875.00(Health Partners	Claims 12/21-12/27 & stop/ loss credits	\$	(4,103.53)
884.7010.5339.00(Health Partners	claims 12/14-12/20, & stop/ loss credits	\$	27,861.37
884.7010.5339.00(Health Partners	claims 12/14-12/20	\$	5,331.67
884.7010.5339.00(Health Partners	Claims 12/21-12/27 & stop/ loss credits	\$	81,459.60
884.7010.5339.00(Health Partners	Claims 12/21-12/27	\$	3,047.00
184.5030.5242.00(HILLTOP VILLAGE INC	Assistance	\$	162.00
184.5030.5242.00(HILLTOP VILLAGE INC	Assistance	\$	163.00
184.5030.5242.00(HILLTOP VILLAGE INC	Assistance	\$	195.00
184.5030.5242.00(Hinmon, Linda	Assistance	\$	248.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	217.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	209.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	144.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	102.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	100.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	80.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	220.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	174.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	229.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	315.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	255.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	245.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	469.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	387.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	353.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	574.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	273.00
184.5030.5242.00(HISTORIC TALLCORN TOWERS LLP	Assistance	\$	266.00
610.8015.5410.00(HOTSYS CLEANING SYSTEMS INC	repair Hotsy power washer	\$	523.69
610.8015.5233.00(HOWARD R GREEN COMPANY, INC	2023 Sludge Thickening Study_DAF to RDT	\$	6,016.40
184.5030.5242.00(HOWARD, JAMMIE	Assistance	\$	181.00
184.5030.5242.00(HUBBARD MAPLE ST APTS, LLC	Assistance	\$	135.00
184.5030.5242.00(HUBBARD MAPLE ST APTS, LLC	Assistance	\$	172.00
881.1010.5339.00(Hunter Lane LLC	paid medical claims 12/1-12/15	\$	37.66
881.1050.5339.00(Hunter Lane LLC	paid medical claims 12/1-12/15	\$	705.49
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #303417	\$	738.52
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #303417ICMA DEF C	\$	5,872.23
999.1131.000 ICMA 457-Mission Square Retirement	ICMA DEFERRED COMP	\$	992.10
999.1131.000 ICMA 457-Mission Square Retirement	ICMA LOAN REPAYMENT	\$	352.68
999.1131.000 ICMA 457-Mission Square Retirement	ICMA DEF COMP	\$	230.76

999.1131.000	ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$	1,266.92
999.1131.000	ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$	2,664.45
999.1131.000	ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #303417ICMA DEF C	\$	1,225.00
999.1131.000	ICMA 457-Mission Square Retirement	ICMA DEF COMP	\$	269.23
999.1131.000	ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$	112.44
999.1131.000	ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$	875.00
999.1131.000	ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$	945.00
999.1150.000	ICMA 457-Mission Square Retirement	EMPLOYEE RHS CONTRIBUTION	\$	43,674.36
999.1111.000	IMWCA	Works comp installment 7	\$	13,984.00
999.1101.000	INTERNAL REVENUE SERVICE	Bi-Weekly Federal Taxes	\$	28,550.12
999.1101.000	INTERNAL REVENUE SERVICE	Bi-Weekly Federal Taxes	\$	16,243.45
999.1103.000	INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Social Security	\$	27,383.30
999.1103.000	INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Social Security	\$	5,688.08
999.1107.000	INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Medicare	\$	8,979.84
999.1107.000	INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Medicare	\$	4,725.74
001.1010.5344.000	IOWA DEPT PUBLIC SAFETY	FY25 ESTIMATE Iowa System qrtly charge	\$	1,506.00
001.2080.5483.000	Iowa Regional Utilities Association	Airport water	\$	164.32
184.5030.5242.000	JB1 COOP ASSOCIATION	Assistance	\$	338.00
184.5030.5242.000	JB1 COOP ASSOCIATION	Assistance	\$	371.00
184.5030.5242.000	JB1 COOP ASSOCIATION	Assistance	\$	421.00
184.5030.5242.000	Judge, John	Assistance	\$	266.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	286.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	352.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	362.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	188.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	566.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	262.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	345.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	219.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	225.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	392.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	307.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	136.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	157.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	303.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	276.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	162.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	76.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	77.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	291.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	304.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	271.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	173.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	378.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	254.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	359.00
184.5030.5242.000	JUDGE, MIKE	Assistance	\$	631.00
184.5030.5242.000	Kading Properties LLC	Assistance	\$	1,007.00
184.5030.5242.000	Kading Properties LLC	Assistance	\$	526.00
184.5030.5242.000	Kading Properties LLC	Assistance	\$	906.00
184.5030.5242.000	Kading Properties LLC	Assistance	\$	500.00
001.1010.5565.000	Karl of Marshalltown	PD AA extenders	\$	243.90
184.5030.5242.000	Klinefelter, Richard J	Assistance	\$	450.00
001.1010.5344.000	KOCH Office Group	PD contract and copies 9/25-12/24	\$	550.99
001.6021.5344.000	KOCH Office Group	Finance copies 9/26-12/25	\$	121.28
184.5030.5342.000	KOCH Office Group	Housing contract and copies	\$	48.74
184.5030.5242.000	KRAMER, Marsha	Assistance	\$	138.00
001.6050.5344.000	KRISS PREMIUM PRODUCTS INC	City Hall/ YSS annual boiler chemical testing	\$	200.00
001.6050.5600.000	KRISS PREMIUM PRODUCTS INC	Boiler chemical YSS/ City Hall	\$	345.25
001.1010.5359.000	LARRYS TOWING & TIRE SERVICE	PD Tow	\$	125.00
184.5030.5242.000	LAWSON, RODNEY W	Assistance	\$	93.00
184.5030.5242.000	LAWTHERS PROPERTY MANAGEMENT	Assistance	\$	1,006.00
184.5030.5242.000	LAWTHERS PROPERTY MANAGEMENT	Assistance	\$	169.00
001.1010.5359.000	LHOGELAND AUTO PLAZA LLC	PD 527 towed	\$	100.00
110.2070.5342.000	LHOGELAND AUTO PLAZA LLC	Loads of Street sweepings	\$	3,525.00
690.8050.5565.000	LIFT-U	Transit 121 gearmotor shaft	\$	585.16
184.5030.5242.000	Lopez, Jaime	Assistance	\$	421.00
184.5030.5246.000	Louis, Marie	Assistance	\$	7.00
184.5030.5242.000	Luense, Brant	Assistance	\$	233.00
184.5030.5242.000	Luense, Brant	Assistance	\$	336.00
184.5030.5242.000	Luense, Brant	Assistance	\$	750.00
184.5030.5242.000	Luense, Brant	Assistance	\$	386.00
184.5030.5242.000	Luense, Brant	Assistance	\$	363.00
184.5030.5242.000	Luense, Brant	Assistance	\$	435.00
184.5030.5242.000	Luense, Brant	Assistance	\$	506.00
184.5030.5242.000	Luense, Brant	Assistance	\$	700.00
001.6040.5234.000	LYNCH DALLAS PC	Flock user agreement, video rentention	\$	279.00

001.6040.5234.00C LYNCH DALLAS PC	General Matters	\$	2,029.00
311.2012.5234.00C LYNCH DALLAS PC	Edgewood legal description	\$	346.50
355.1075.5234.00C LYNCH DALLAS PC	Nuisance/ enforcement	\$	1,967.75
110.2070.5410.00C MACQUEEN EQUIPMENT	Sweeper repairs	\$	822.69
110.2070.5565.00C MACQUEEN EQUIPMENT	Sweeper repairs	\$	75.25
001.6070.5342.00C Marco Holdings LLC	Migrating SIP, working with Granite	\$	1,575.00
184.5030.5242.00C Marion Manor 2	Assistance	\$	247.00
001.1030.5331.00C MARSHALL COUNTY EMERGENCY MGMT AGENCY	FY24 Emergency Management Assessment	\$	36,011.00
610.8015.5342.00C MARSHALL COUNTY LANDFILL	WPCP tire disposal	\$	381.50
001.5900.5331.00C MARSHALLTOWN CHAMBER OF COMMERCE	Convention & Tourism portion of hotel/motel tax	\$	115,964.75
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	280.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	271.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	256.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	433.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	104.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	532.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	231.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	207.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	176.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	164.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	149.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	286.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	773.00
184.5030.5242.00C Marshalltown Lofts, LLC	Assistance	\$	673.00
001.2090.5220.00C MARSHALLTOWN WATER WORKS	landfill bills	\$	250.05
610.8015.5220.00C MARSHALLTOWN WATER WORKS	Sanitary Collections Costs	\$	8,945.43
740.8065.5220.00C MARSHALLTOWN WATER WORKS	Storm Sewer Collection Services	\$	726.05
001.1010.5410.00C MCATEE TIRE SALES & SERVICE INC	PD 510 tires	\$	174.00
001.1010.5410.00C MCATEE TIRE SALES & SERVICE INC	PD 531 tires	\$	174.00
001.1010.5410.00C MCATEE TIRE SALES & SERVICE INC	PD vehicle tires	\$	43.50
001.1010.5410.00C MCATEE TIRE SALES & SERVICE INC	PD 527 tire repair	\$	35.00
001.1010.5565.00C MCATEE TIRE SALES & SERVICE INC	PD 510 tires	\$	540.00
001.1010.5565.00C MCATEE TIRE SALES & SERVICE INC	PD 531 tires	\$	540.00
001.1010.5565.00C MCATEE TIRE SALES & SERVICE INC	PD vehicle tires	\$	164.98
690.8050.5410.00C MCATEE TIRE SALES & SERVICE INC	Transit 131 wheel balance	\$	97.00
690.8050.5410.00C MCATEE TIRE SALES & SERVICE INC	Transit bus tires	\$	100.00
690.8050.5565.00C MCATEE TIRE SALES & SERVICE INC	Transit bus tires	\$	2,909.88
001.1050.5600.00C MENARDS	Fire dept stencil and softener	\$	20.92
110.2010.5600.00C MENARDS	Street - post mounts	\$	58.47
110.2010.5600.00C MENARDS	coat hook for locker room	\$	1.98
110.2010.5600.00C MENARDS	Street dept - light bar	\$	34.99
110.2010.5718.00C MENARDS	Large angle broom	\$	20.98
110.2010.5718.00C MENARDS	Weld shop straight edge	\$	9.29
140.4030.5611.00C MENARDS	Anson shelter sink bar repairs	\$	601.41
140.4030.5611.00C MENARDS	fence staple	\$	1.99
140.4030.5611.00C MENARDS	shelters- galv hardware	\$	5.99
140.4030.5611.00C MENARDS	Anson shelter repair supplies	\$	61.45
140.4030.5611.00C MENARDS	Anson shelter sink repairs	\$	69.68
690.8050.5600.00C MENARDS	Transit- brushes, de-icer, batteries, degreaser	\$	172.80
610.8015.5603.00C Microbac Laboratories Inc	lab analysis- sludge hauling	\$	109.00
610.8015.5603.00C Microbac Laboratories Inc	lab analysis - dig #2	\$	77.50
610.8015.5603.00C MIDLAND SCIENTIFIC INC	lab supplies- latex gloves, pipette fillers	\$	252.83
610.8015.5603.00C MIDLAND SCIENTIFIC INC	lab supplies - blue buffer solution	\$	133.43
130.2040.5410.00C MOBOTREX INC	Labor to program traffic signal cabinets/cameras d	\$	300.00
365.6021.5230.00C MOODYS INVESTORS SERVICE	Bond rating for GO bond series 2023	\$	19,500.00
184.5030.5242.00C Moore, Michelle	Assistance	\$	372.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	280.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	212.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	202.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	186.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	137.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	247.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	259.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	263.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	407.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	346.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	346.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	375.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	221.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	305.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	263.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	347.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	217.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	312.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	346.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	318.00
184.5030.5242.00C MTOWN/WESTOWN LLLP	Assistance	\$	308.00

616.8016.5348.00(MUNICIPAL PIPE TOOL CO LLC	SAN21001 2020 Sanitary Sewer CIPP	\$	41,868.97
110.2010.5565.00(MURPHY TRACTOR & EQUIPMENT CO	Tractor seal	\$	33.10
030.4030.5750.00(Nagle Signs Inc	Park Signs - Anson, Mega-10, Judge, Farmers Market	\$	10,353.56
184.5030.5280.00(NCRC NAHRO	Section 8 3/31/24-3/30/25	\$	75.00
184.5030.5242.00(NORTH TAMA HOUSING, INC	Assistance	\$	128.00
690.8050.5565.00(NUTRIEN AG SOLUTIONS INC	Transit - super Delvac 55gal	\$	1,150.00
001.1072.5980.00(O'Connell, Randy	electrical licensing years 2023 & 2024	\$	60.00
184.5030.5242.00(OETKER, DEBRA	Assistance	\$	216.00
184.5030.5242.00(OETKER, DEBRA	Assistance	\$	79.00
189.3040.5216.00(ONE SOURCE-THE BACKGROUND CHECK CO	applicant checks	\$	17.00
610.8015.5216.00(ONE SOURCE-THE BACKGROUND CHECK CO	applicant checks	\$	17.00
615.8015.5230.00(Ovivo USA LLC	WPC Digester 3_Structural Ovivo Inspection	\$	7,500.00
184.5030.5242.00(PALISADE HOLDING CO	Assistance	\$	207.00
184.5030.5242.00(PALISADE HOLDING CO	Assistance	\$	264.00
184.5030.5246.00(Patton, Camille	Assistance	\$	26.00
Payroll Payroll	Payroll #1 2024	\$	331,913.03
184.5030.5242.00(Pebworth Homes LLC	Assistance	\$	32.00
184.5030.5242.00(Pebworth Homes LLC	Assistance	\$	231.00
184.5030.5246.00(Perez, Eliva Mejia	Assistance	\$	31.00
184.5030.5242.00(Pizano-Cisneros, Angel	Assistance	\$	348.00
184.5030.5242.00(Plymat Jr , William	Assistance	\$	683.00
999.1121.000 Polk County Sheriff	Wage Garnishment	\$	369.16
999.1121.000 Polk County Sheriff	Wage Garnishment	\$	296.68
184.5030.5242.00(Premier Iowa City IA LLC	Assistance	\$	1.00
184.5030.5242.00(Premier Iowa City IA LLC	Assistance	\$	320.00
184.5030.5242.00(Premier Iowa City IA LLC	Assistance	\$	42.00
184.5030.5242.00(Premier Iowa City IA LLC	Assistance	\$	392.00
184.5030.5242.00(Premier Iowa City IA LLC	Assistance	\$	779.00
184.5030.5242.00(Premier Iowa City IA LLC	Assistance	\$	544.00
184.5030.5242.00(Premier Iowa City IA LLC	Assistance	\$	334.00
184.5030.5242.00(Premier Iowa City IA LLC	Assistance	\$	453.00
001.4030.5344.00(PREMIER OFFICE EQUIPMENT	Parks 2024 contract	\$	980.36
184.5030.5344.00(PREMIER OFFICE EQUIPMENT	Housing contract and copies	\$	64.90
184.5030.5242.00(Premier Real Estate Mgmnt	Assistance	\$	109.00
184.5030.5242.00(Premier Real Estate Mgmnt	Assistance	\$	439.00
184.5030.5242.00(Premier Real Estate Mgmnt	Assistance	\$	630.00
184.5030.5242.00(Premier Real Estate Mgmnt	Assistance	\$	665.00
184.5030.5242.00(Premier Real Estate Mgmnt	Assistance	\$	720.00
184.5030.5242.00(Pyramid Property Solutions Inc	Assistance	\$	314.00
184.5030.5242.00(Pyramid Property Solutions Inc	Assistance	\$	387.00
184.5030.5242.00(Pyramid Property Solutions Inc	Assistance	\$	34.00
184.5030.5242.00(R & A RENTAL PROPERTIES LLC	Assistance	\$	521.00
184.5030.5242.00(R & A RENTAL PROPERTIES LLC	Assistance	\$	69.00
001.1010.5344.00(RACOM CORPORATION	PD 513 blown fuse sire controller	\$	236.25
001.1010.5344.00(RACOM CORPORATION	audio jack repair	\$	53.00
001.1010.5347.00(RACOM CORPORATION	Crime stopper radio services	\$	250.00
001.1010.5718.00(RACOM CORPORATION	belt clip, surveillance ear pieces	\$	333.75
110.2010.5342.00(RACOM CORPORATION	Street - eval fee on service monitor	\$	62.50
184.5030.5242.00(Ramirez, Sergio Rios	Assistance	\$	375.00
184.5030.5246.00(Rasmussen, Lynnette	Assistance	\$	50.00
184.5030.5242.00(Redborg, Kirsten	Assistance	\$	389.00
184.5030.5242.00(REED, TONY	Assistance	\$	363.00
184.5030.5242.00(REED, TONY	Assistance	\$	486.00
184.5030.5242.00(REED, TONY	Assistance	\$	431.00
184.5030.5242.00(REED, TONY	Assistance	\$	481.00
184.5030.5242.00(REED, TONY	Assistance	\$	590.00
001.2060.5344.00(RICOH USA INC	Engineering color copies	\$	21.54
001.2060.5344.00(RICOH USA INC	Engineering BW copies	\$	3.92
110.2060.5344.00(RICOH USA INC	Engineering BW copies	\$	3.93
110.2060.5344.00(RICOH USA INC	Engineering color copies	\$	21.53
610.8016.5600.00(Rinker Materials	manhole joint sealant rope	\$	738.00
184.5030.5242.00(RIVER BIRCH APTS	Assistance	\$	590.00
184.5030.5242.00(RIVER BIRCH APTS	Assistance	\$	252.00
184.5030.5242.00(RIVER BIRCH APTS	Assistance	\$	700.00
184.5030.5242.00(RIVER BIRCH APTS	Assistance	\$	411.00
184.5030.5242.00(RIVER BIRCH APTS	Assistance	\$	433.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	578.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	605.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	568.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	785.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	672.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	708.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	352.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	313.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	81.00
184.5030.5242.00(RIVER OAKS APARTMENTS	Assistance	\$	700.00
184.5030.5242.00(RMB Cooperative	Assistance	\$	202.00

184.5030.5242.00(RMB Cooperative	Assistance	\$	435.00
184.5030.5242.00(Roth, Kamaria Mary	Assistance	\$	381.00
184.5030.5242.00(S & E INVESTMENT LLC	Assistance	\$	377.00
184.5030.5242.00(S & E INVESTMENT LLC	Assistance	\$	438.00
184.5030.5238.00(SanDiego Housing Commission	admin fee Jan 2024	\$	50.13
184.5030.5242.00(SanDiego Housing Commission	Assistance	\$	1,844.00
610.8015.5980.00(Schleich, Alyssa	Sewer refund 2023 - sod	\$	492.98
184.5030.5242.00(SCHMIDT, Michael T	Assistance	\$	129.00
184.5030.5242.00(SCHMIDT, Michael T	Assistance	\$	527.00
184.5030.5242.00(SCHMIDT, Michael T	Assistance	\$	875.00
001.1010.5132.00(Shetler, Dennis	Sew on chevrons	\$	9.00
355.1075.5600.00(SIGN CREATIONS	Signs for sale of lots	\$	680.00
365.6021.5230.00(SPEER FINANCIAL,INC.	Issuance GO Bond 2023	\$	32,063.00
184.5030.5242.00(Steffensen, Gary	Assistance	\$	436.00
184.5030.5242.00(SUNRISE APARTMENTS, INC	Assistance	\$	112.00
184.5030.5242.00(Swift, Scott	Assistance	\$	421.00
110.2010.5132.00(THEISENS SUPPLY INC	Street employee clothing allowance	\$	269.95
110.2010.5132.00(THEISENS SUPPLY INC	Street dept employee clothing	\$	108.72
110.2010.5132.00(THEISENS SUPPLY INC	Street dept employee clothing	\$	194.95
110.2010.5132.00(THEISENS SUPPLY INC	Chainsaw kit, clothing, sawzall	\$	49.68
110.2010.5132.00(THEISENS SUPPLY INC	Street dept clothing	\$	19.99
110.2010.5132.00(THEISENS SUPPLY INC	Street dept clothing	\$	137.97
110.2010.5600.00(THEISENS SUPPLY INC	Sign shop spotlight	\$	109.00
110.2010.5600.00(THEISENS SUPPLY INC	Brine fill hose	\$	40.96
110.2010.5600.00(THEISENS SUPPLY INC	brine hose part and flash light	\$	10.18
110.2010.5600.00(THEISENS SUPPLY INC	Chainsaw kit, clothing, sawzall	\$	129.94
110.2010.5600.00(THEISENS SUPPLY INC	Street dept lynch pins	\$	6.87
110.2010.5718.00(THEISENS SUPPLY INC	Street shop worklight	\$	74.00
110.2010.5718.00(THEISENS SUPPLY INC	Chainsaw kit, clothing, sawzall	\$	249.99
001.6020.5210.00(TIMES REPUBLICAN	legal publications	\$	148.96
001.4030.5132.00(TITUS, KRISTIN	clothing	\$	200.00
001.6900.5342.00(TOTAL ADMINISTRATIVE SERVICE CORP.	Fees 1/1/24-3/31/24 & 2024 Renewal	\$	1,470.33
610.8015.5342.00(TOTAL ADMINISTRATIVE SERVICE CORP.	Fees 1/1/24-3/31/24 & 2024 Renewal	\$	217.82
610.8016.5342.00(TOTAL ADMINISTRATIVE SERVICE CORP.	Fees 1/1/24-3/31/24 & 2024 Renewal	\$	65.35
690.8050.5342.00(TOTAL ADMINISTRATIVE SERVICE CORP.	Fees 1/1/24-3/31/24 & 2024 Renewal	\$	81.68
740.8065.5342.00(TOTAL ADMINISTRATIVE SERVICE CORP.	Fees 1/1/24-3/31/24 & 2024 Renewal	\$	43.56
913.1013.5342.00(TOTAL ADMINISTRATIVE SERVICE CORP.	Fees 1/1/24-3/31/24 & 2024 Renewal	\$	81.68
999.1128.000 TOTAL ADMINISTRATIVE SERVICE CORP.	FLEX HEALTH BENEFITS	\$	4,647.73
999.1128.000 TOTAL ADMINISTRATIVE SERVICE CORP.	FLEX HEALTH BENEFITS	\$	654.13
999.1128.000 TOTAL ADMINISTRATIVE SERVICE CORP.	rounding	\$	5.36
999.1128.000 TOTAL ADMINISTRATIVE SERVICE CORP.	FLEX HEALTH BENEFITS	\$	4,647.73
999.1128.000 TOTAL ADMINISTRATIVE SERVICE CORP.	FLEX HEALTH BENEFITS	\$	654.13
999.1129.000 TOTAL ADMINISTRATIVE SERVICE CORP.	FLEX DEP CARE BENEFITS	\$	516.66
999.1129.000 TOTAL ADMINISTRATIVE SERVICE CORP.	FLEX DEP CARE BENEFITS	\$	208.33
999.1129.000 TOTAL ADMINISTRATIVE SERVICE CORP.	rounding	\$	0.24
999.1129.000 TOTAL ADMINISTRATIVE SERVICE CORP.	FLEX DEP CARE BENEFITS	\$	516.66
999.1129.000 TOTAL ADMINISTRATIVE SERVICE CORP.	FLEX DEP CARE BENEFITS	\$	208.33
184.5030.5242.00(Town Apartments Corporation	Assistance	\$	101.00
184.5030.5242.00(Town Apartments Corporation	Assistance	\$	200.00
999.1102.000 TREASURER STATE OF IOWA	Bi-Weekly Payroll SIT	\$	11,303.11
999.1102.000 TREASURER STATE OF IOWA	Bi-Weekly Payroll SIT	\$	6,346.21
184.5030.5242.00(TTLC Coop Housing	Assistance	\$	421.00
184.5030.5242.00(TTLC Coop Housing	Assistance	\$	333.00
184.5030.5242.00(TTLC Coop Housing	Assistance	\$	48.00
153.1010.5321.00(USPCA REGION 21	membership dues	\$	100.00
610.8015.5980.00(VanMetre & Assoc	Sewer refund 2023 - trees/ sod	\$	34.54
110.2010.5600.00(VANWALL EQUIPMENT INC	hydraulic fittings	\$	251.85
184.5030.5246.00(Velez, Yaralexi	Assistance	\$	13.00
001.1010.5230.00(VERIZON WIRELESS- VSTAT	Admin fee/ periodic location updates	\$	55.00
184.5030.5246.00(Vung, Cing	Assistance	\$	63.00
184.5030.5242.00(Walker, Angela	Assistance	\$	298.00
184.5030.5246.00(Weatherly, Cassandra	Assistance	\$	31.00
184.5030.5242.00(WEATHERLY, ERIN & BOB	Assistance	\$	190.00
184.5030.5242.00(WEATHERLY, ERIN & BOB	Assistance	\$	317.00
184.5030.5246.00(Werner, Jessica	Assistance	\$	13.00
001.4040.5980.00(Weston, Margee	Winter blast day camp	\$	150.00
184.5030.5242.00(White, Amalia	Assistance	\$	332.00
184.5030.5246.00(Wirth, Tammy	Assistance	\$	50.00
001.4010.5482.00(WoodRiver Energy LLC	Library gas #7078	\$	1,214.01
184.5030.5242.00(Worent Inc	Assistance	\$	167.00
184.5030.5242.00(Worsfold Farm LLC	Assistance	\$	361.00
TOTAL			\$ 1,218,688.74

BUILDING REPORT FOR THE MONTH OF DECEMBER 2023

MARSHALLTOWN
IOWA

PERMIT NUMBER	OWNER OF IMPROVEMENT	LOCATION OF IMPROVEMENT	TYPE OF IMPROVEMENT	NEW DWELLING		ALTER DWELLING	MINOR RES. BUILDING	COMMERCIAL IMPROVEMENT	FEE
BLDR-009311-2023	Brent Balvanz	1517 Greenfield Dr	Residential Addition			\$49,000.00			\$623.00
BLDR-009374-2023	Kathy Kopsa	512 S 9th St	Residential Acc Structure				\$10,500.00		\$187.00
BLDC-009368-2023	City of Marshalltown	1001 Woodland Dr	Commercial Alteration					\$0.00	\$0.00
BLDC-009370-2023	Marshalltown Community School District	1602 S 2nd Ave	Commercial Safe Room					\$2,197,025.34	\$17,613.75
BLDC-009371-2023	Main Street Dental	210 W Main St	Commercial Addition					\$1,488,293.54	\$1,277.00
BLDC-009410-2023	Jose Gonzales	112 N Center St	Commercial Alteration					\$6,261.68	\$131.00
BLDR-009322-2023	Donna Patton	2819 W Lincoln Way	Residential Acc Structure				\$10,080.00		\$187.00
BLDR-009348-2023	Jose Manuel Ramirez Jimenez	501 Friendly Dr	Residential Acc Structure				\$5,600.00		\$117.00
BLDC-009325-2023	Welsey Rutledge	609 Iowa Ave W	Sign (Billboard)					\$7,200.00	\$145.00
BLDC-009291-2023	Welsey Rutledge	811 Iowa Ave W	Sign (Billboard)					\$7,200.00	\$145.00

TRADE PERMIT REPORT FOR THE MONTH OF NOVEMBER 2023					MARSHALLTOWN — I O W A —	
PERMIT NUMBER	LOCATION OF IMPROVEMENT	RESIDENTIAL/ COMMERCIAL	PERMIT TYPE (ELEC., PLUMB., MECH. OR SOLAR)	VALUATION	FEE	
MECH-0093783-2023	1322 W Main St	Residential	Mechanical		\$62.00	
ELER-009380-2023	1917 S 5th Ave	Residential	Solar		\$95.00	
MECH-009382-2023	511 N 15th St	Residential	Mechanical		\$62.00	
MECH-009383-2023	607 E Church St	Residential	Mechanical		\$62.00	
ELER-009384-2023	1810 Knollwood	Residential	Electric		\$85.00	
MECH-009376-2023	408 W High St	Residential	Mechanical		\$62.00	
MECH-009388-2023	1004 S 2nd St	Residential	Mechanical		\$62.00	
ELER-009385-2023	506 S 6th St	Residential	Solar		\$95.00	
MECH-009398-2023	206 Plaza Heights Rd	Residential	Mechanical		\$62.00	
ELER-009390-2023	921 Turner St	Residential	Electric		\$85.00	
ELER-009387-2023	106 Highland Acres Rd	Residential	Electric		\$85.00	
PLMR-009388-2023	611 Marion St	Residential	Plumbing		\$85.00	
ELER-009395-2023	410 N 6th St	Residential	Solar		\$95.00	
ELEC-009397-2023	2909 S Center St	Commercial	Electric	\$50,000.00	\$295.00	
ELER-009405-2023	405 Debra Dr	Residential	Solar		\$95.00	
ELER-009404-2023	110 S 11th St	Residential	Solar		\$95.00	
PLMC-009401-2023	3405 S Center St	Commercial	Plumbing	\$40,000.00	\$245.00	
ELER-009411-2023	201 N 12th Ave	Residential	Solar		\$95.00	
MECH-009409-2023	102 S 7th Ave	Residential	Mechanical		\$62.00	
ELEC-009412-2023	1602 S 2nd Ave	Commercial	Electric	\$204,300.00	\$1,070.00	
PLMR-009413-2023	407 Summit St	Residential	Plumbing		\$62.00	
ELER-009415-2023	112 N 13th Ave	Residential	Electric		\$85.00	
ELER-009408-2023	705 Circle Dr	Residential	Electric		\$85.00	
MECH-009418-2023	401 S 2nd Ave	Commercial	Mechanical	\$4,000.00	\$65.00	
ELEC-009424-2023	3809 S Center St	Commercial	Electric	\$20,000.00	\$145.00	
ELER-009423-2023	403 W Linn St	Residential	Electric		\$62.00	
PLMR-009427-2023	1310 Greenbrier Ln	Residential	Plumbing		\$62.00	
PLMR-009428-2023	1001 E South St	Residential	Plumbing		\$62.00	
ELER-009429-2023	816 Woodside Dr	Residential	Electric/Plumbing/Mechanical		\$375.00	
PLMR-009430-2023						
MECH-009431-2023	816 Woodside Dr	Residential	Electric/Plumbing/Mechanical		\$375.00	
ELER-009432-2023	1211 W Main St	Residential	Electric		\$85.00	
		TOTALS:		\$318,300.00	\$4,042.00	
	# Residential Permits	Residential Fees	# of Commercial Permits	Commercial Valuation	Commercial Fees	Total Fees
Electrical	8	\$697.00	3	\$274,300.00	\$1,510.00	\$2,207.00
Plumbing	5	\$396.00	1	\$40,000.00	\$245.00	\$641.00
Mechanical	8	\$559.00	1	\$4,000.00	\$65.00	\$624.00
Solar	6	\$570.00	0	\$0.00	\$0.00	\$570.00
TOTALS	27	\$2,222.00	5	\$318,300.00	\$1,820.00	\$4,042.00

Building Division Improvement Value & Fee Summary - Dec. 2023

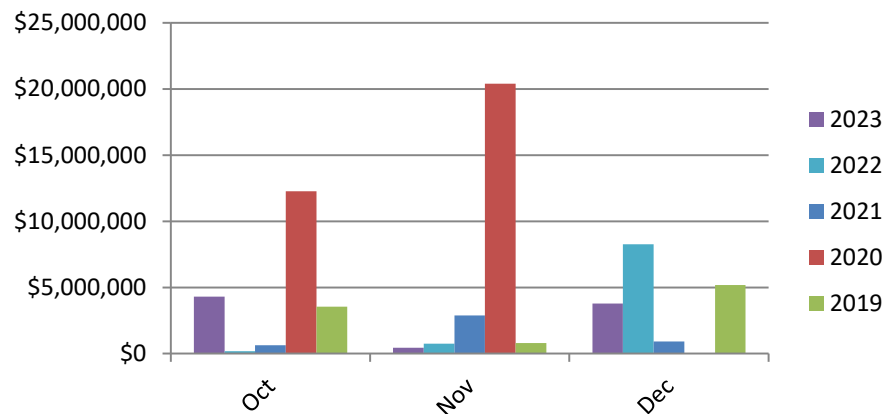
Total Improvement Value Comparison

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	\$146,879	\$52,863	\$89,854	\$9,915,908	\$2,017,008	\$1,324,629	\$2,165,008	\$186,516	\$799,185	\$4,289,552	\$444,643	\$3,781,161	\$25,213,207
2022	\$2,912,000	\$937,862	\$494,839	\$2,580,043	\$254,164	\$200,269	\$777,111	\$870,171	\$1,973,656	\$186,890	\$746,220	\$8,262,465	\$20,195,690
2021	\$6,335,000	\$6,324,000	\$18,194,000	\$34,700,000	\$2,239,000	\$1,049,000	\$495,000	\$235,000	\$4,992,000	\$636,000	\$2,882,000	\$918,000	\$78,999,000
2020	\$1,921,000	\$339,000	\$1,660,000	\$4,186,000	\$382,000	\$3,260,000	\$2,367,000	\$501,000	\$12,368,000	\$12,265,000	\$20,405,970	\$7,665	\$59,662,635
2019	\$903,000	\$3,132,000	\$5,177,000	\$1,176,000	\$870,000	\$1,546,000	\$2,188,000	\$471,000	\$13,287,000	\$3,550,000	\$802,000	\$5,172,000	\$38,274,000

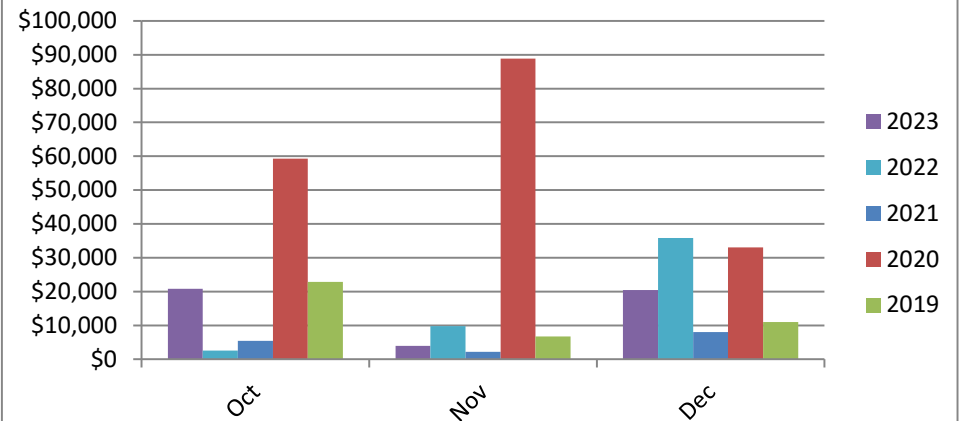
Total Fees Received Comparison

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	\$1,840	\$919	\$1,273	\$44,457	\$16,282	\$9,862	\$11,090	\$2,704	\$6,116	\$20,856	\$3,948	\$20,426	\$139,773
2022	\$13,584	\$6,803	\$4,081	\$21,852	\$2,993	\$2,687	\$6,366	\$9,826	\$55,620	\$2,512	\$9,764	\$35,862	\$171,950
2021	\$48,028	\$47,605	\$86,696	\$160,445	\$13,361	\$8,998	\$6,020	\$3,654	\$26,620	\$5,410	\$2,219	\$8,033	\$417,089
2020	\$11,506	\$3,879	\$11,942	\$25,465	\$4,090	\$21,363	\$13,575	\$5,219	\$59,802	\$59,261	\$88,881	\$33,070	\$338,053
2019	\$6,828	\$16,366	\$27,102	\$11,467	\$11,308	\$16,389	\$15,200	\$6,479	\$61,975	\$22,847	\$6,751	\$11,027	\$213,739

Total Improvement Value Comparison



Total Fees Received Comparison



MARSHALLTOWN

— I O W A —

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor Greer and City Council
FROM: Diana Steiner, Finance Director
DATE: January 4 2024
RE: October 2023 Monthly Financial Statements

Strategic Plan:

- ☐ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective: N/A

Recommendation: Staff recommends approving the October 2023 monthly financial statements.

Budget Impact: N/A

Description/Background: The Finance Department has prepared and reconciled the October 2023 financial statements for your review. The FY24 budget was approved in April 2023.

The attached reports include the following:

- Fund Balance Report, which includes the beginning balance at 6/30/23, the year-to-date revenues and expenses for 4 months and the ending fund cash balance.
- Cash & Investments Report, which includes current balances and interest rates for all city investments.
- Monthly Budget Report, which reflects monthly and year-to-date revenues and expenses by each fund and then in summary. If the YTD Activity amount is less than the YTD Budget amount, it will show as unfavorable for revenues and favorable for expenses.

Items of interest this month:

- Property tax in the amount of \$6,464,160.83 was received.
- Fund 615 includes payments of \$480,730 for payments on the WPC Headworks & Digester SRF project and revenues from the State Revolving Fund of \$618,518
- Fund 616 includes payments of \$49,791 for payments on the CIPP Rehab project
- Fund 311 includes payments of \$282,013 for the Edgewood Street Extension
- Fund 363 includes payments of \$367,491 for State Street Reconstruction
- Fund 132 includes payments of \$156,638 for the Downtown Revitalization Program (DTR)

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



MARSHALLTOWN

IOWA

FUND BALANCE REPORT AS OF 10/31/2023

Fund	Beginning Balance	Total Revenues	Total Expenses	Ending Balance
001 - GENERAL FUND	3,567,795.12	6,122,583.72	5,747,873.42	3,942,505.42
010 - CASH FLOW RESERVE FUND	2,755,575.96	33,093.34	-	2,788,669.30
030 - CAPITAL RESERVE	-	124,185.79	124,185.79	-
031 - CAPITAL RSRV-BLDG MAINT	248,847.16	9,153.71	-	258,000.87
032 - CIP LARGE VEHICLE/EQUIPMENT	93,755.00	-	-	93,755.00
110 - ROAD USE TAX	7,872,965.91	1,458,124.14	777,889.76	8,553,200.29
112 - EMPLOYEE BENEFITS FUND	3,768,809.74	1,000,787.38	820,284.38	3,949,312.74
117 - POLICE/FIRE RETIREMENT	642,477.91	413,783.32	303,438.93	752,822.30
119 - EMERGENCY FUND	-	106,443.28	5,804.59	100,638.69
121 - LOCAL OPTION SALES TAX	6,012,923.56	1,541,702.10	1,078,376.65	6,476,249.01
125 - TAX INCREMENT FINANCING	169,545.77	490,213.96	-	659,759.73
130 - CITY TORT LIABILITY	128,206.16	3,371.84	1,006.03	130,571.97
132 - GRANTS-STATE/LOCAL AGENCIES	(1,237,771.42)	221,165.04	199,241.39	(1,215,847.77)
133 - UNDESIGNATED FEDERAL GRANTS	(26,937.26)	46,084.89	238,154.86	(219,007.23)
140 - PARK & REC DONATION FUND	301,596.26	14,485.36	25,982.69	290,098.93
141 - MTOWN TENNIS ASSOC	2,890.06	34.70	-	2,924.76
142 - SOFTBALL ASSOCIATION FUND	(6,149.75)	3,223.62	13,629.43	(16,555.56)
144 - LIVE HEALTHY IOWA	6,277.56	75.40	-	6,352.96
145 - TORNADO GENERAL	287,863.02	-	-	287,863.02
148 - FEMA-COVID19	(12,143.15)	-	-	(12,143.15)
149 - FEMA - WINDS	334,019.33	-	-	334,019.33
150 - LOCAL PD GRANTS	(4,019.97)	11,955.90	22,550.90	(14,614.97)
151 - DEPT OF JUSTICE GRANTS	(18,454.98)	34,607.87	25,202.80	(9,049.91)
152 - POLICE UNDESIGNATED GRANTS	(10,240.50)	25,824.88	32,577.85	(16,993.47)
153 - POLICE DEPT DONATION FUND	122,990.71	6,159.41	30,094.12	99,056.00
156 - FIRE DEPT DONATION FUND	82,179.22	938.55	14,182.47	68,935.30
160 - ECONOMIC DEVELOPMENT GIFT	54,964.15	660.10	-	55,624.25
161 - SURETY DEPOSITS/SUBDIVIDER	11,466.96	137.71	-	11,604.67
170 - LIBRARY DONATION FUND	114,613.95	32,911.06	7,484.74	140,040.27
177 - SEIZED ASSETS (POLICE)	24,663.16	2,302.36	6,766.68	20,198.84
184 - VOUCHERS - 002, 003	212,388.44	489,466.54	450,355.34	251,499.64
189 - #6 HUD LEAD GRANT	81,342.03	251,341.34	473,569.75	(140,886.38)
200 - GO BONDS DEBT FUND	216,257.80	1,861,041.01	1,200.00	2,076,098.81
300 - CIP COLLECTION FUND	389,865.65	272,451.23	123,125.79	539,191.09
311 - RISE STREET GRANTS	(3,632,998.53)	-	1,293,385.88	(4,926,384.41)
312 - AIRPORT PROJECT FUND	122,392.82	1,370.50	12,020.63	111,742.69
320 - SPECIAL ASSESSMENT PROJECTS	(14,510.95)	-	-	(14,510.95)
340 - BIKE PATH PROJECT FUND	(1,511.60)	-	291.00	(1,802.60)
341 - TREES FOREVER PROJECT	25,667.35	8,812.31	8,186.34	26,293.32
350 - GO BONDS CAPITAL PROJECTS	9,341.72	112.19	-	9,453.91
355 - 2015 GO BONDS (D&D)	380,907.57	47,368.76	176,349.25	251,927.08
361 - LIBRARY BUILDING ADDITION	1,626.33	-	1,626.33	-
362 - 2020 GO BONDS	713,101.88	8,561.95	256.00	721,407.83
363 - 2021 GO BONDS	7,376,741.08	73,668.77	1,962,388.11	5,488,021.74
364 - 2022 GO BONDS	9,627,478.41	242,079.60	101,066.95	9,768,491.06
389 - AMERICAN RESCUE PLAN	3,105,941.21	-	20,294.19	3,085,647.02
395 - ECONOMIC DEVELOPMENT PROJECT FUND	-	-	62,903.02	(62,903.02)
610 - WATER POLLUTION CONTROL	-	1,155,772.88	1,155,772.88	-
611 - WPCP REVENUE	20,994,624.06	3,201,706.61	1,155,753.80	23,040,576.87
614 - WPCP CAPITAL IMPROVEMENT RSRV	1,120,657.22	13,458.64	-	1,134,115.86
615 - WPCP PLANT & IMPROVEMENTS	-	2,829,828.79	1,267,728.66	1,562,100.13
616 - SANITARY SEWER REHAB PROJECT	-	-	1,879,545.71	(1,879,545.71)
617 - SANITARY SEWER NEW CONSTRUCTN	156,657.20	12,920.00	-	169,577.20
690 - TRANSIT OPERATING	1,005,655.70	261,746.63	274,325.84	993,076.49
740 - STORM SEWER UTILITY	1,751,034.24	461,950.07	217,701.70	1,995,282.61
741 - 2016 GO STORM WATER PROJ	797,609.06	9,578.96	-	807,188.02
750 - COMPOSTING FACILITY	200,498.34	38,294.22	16,655.60	222,136.96
760 - P&R CONCESSIONS ENTERPRISE	(25,565.37)	28,069.05	31,795.63	(29,291.95)
881 - OCCUPATIONAL INSURANCE ESCROW	120,913.02	55,135.65	58,544.90	117,503.77
884 - GROUP HEALTH INSURANCE ESCROW	24,141.74	1,205,142.69	1,340,780.46	(111,496.03)
886 - WORKMAN'S COMP DEDUCTIBLE FUND	34,883.61	418.29	79.13	35,222.77
913 - 911 COMMISSION	(6,957.22)	260,838.32	451,304.50	(197,423.40)
952 - SURETY BONDS/DEPOSITS	5,004.16	256.28	-	5,260.44
	<u>70,081,896.61</u>	<u>24,495,400.71</u>	<u>22,011,734.87</u>	<u>72,565,562.45</u>

MARSHALLTOWN

I O W A

CASH AND INVESTMENTS
AS OF 10/31/2023

Account	Name	Ending Balance	Interest Rate
BalObject: 0110 - P&R Deposits			
999.0110.100	First Interstate Bank P&R Deposits	615,490.27	2.25
	Total BalObject: 0110 - P&R Deposits :	615,490.27	
BalObject: 0111 - Operating			
999.0111.100	First Interstate Bank Operating	790,586.32	2.25
	Total BalObject: 0111 - Operating:	790,586.32	
BalObject: 0113 - Payroll			
999.0113.100	First Interstate Bank Payroll	350,000.00	2.25
	Total BalObject: 0113 - Payroll:	350,000.00	
BalObject: 0114 - Dev Inspections			
999.0114.100	First Interstate Bank Dev Inspections	33,960.96	2.25
	Total BalObject: 0114 - Dev Inspections:	33,960.96	
BalObject: 0115 - HUD Admin			
999.0115.100	First Interstate Bank HUD Admin	248,580.77	2.25
	Total BalObject: 0115 - HUD Admin:	248,580.77	
BalObject: 0116 - HUD HAP			
999.0116.100	First Interstate Bank HUD HAP	12,087.13	2.25
	Total BalObject: 0116 - HUD HAP:	12,087.13	
BalObject: 0117 - Police			
999.0117.100	First Interstate Bank Police	26,690.08	2.25
	Total BalObject: 0117 - Police:	26,690.08	
BalObject: 0117 - ACH			
999.0118.100	First Interstate Bank ACH	1,000.00	2.25
	Total BalObject: 0118 -ACH	1,000.00	
BalObject: 0120 - PETTY CASH			
001.0120.000	PETTY CASH - RECORDS	100.00	0.00
750.0120.000	PETTY CASH	300.00	0.00
760.0120.000	PETTY CASH	-	0.00
	Total BalObject: 0120 - PETTY CASH:	400.00	
BalObject: 0121 - PETTY CASH-SWIMMING POOLS			
001.0121.000	PETTY CASH-SWIMMING POOLS	-	0.00
	Total BalObject: 0121 - PETTY CASH-SWIMMING	-	
BalObject: 0122 - PETTY CASH-CITY CLERK			
001.0122.000	PETTY CASH-CITY CLERK	200.00	0.00
	Total BalObject: 0122 - PETTY CASH-CITY CLERK:	200.00	

Account	Name	Ending Balance	Interest Rate
BalObject: 0123 - PETTY CASH-LIBRARY			
001.0123.000	PETTY CASH-LIBRARY	100.00	0.00
	Total BalObject: 0123 - PETTY CASH-LIBRARY:	100.00	
BalObject: 0124 - PETTY CASH-LIBRARY			
001.0125.000	PETTY CASH-LIBRARY	200.00	0.00
	Total BalObject: 0124 - PETTY CASH-LIBRARY:	200.00	
BalObject: 0125 - PETTY CASH-PARK			
001.0125.000	PETTY CASH-PARK	225.00	0.00
	Total BalObject: 0125 - PETTY CASH-PARK:	225.00	
BalObject: 0130 - CASH HELD BY INSUR ADMIN			
885.0130.000	CASH HELD BY INSUR ADM	1.00	0.00
	Total BalObject: 0130 - CASH HELD BY INSUR ADM	1.00	
BalObject: 0215 - IPAIT MONEY MARKET			
999.0215.000	IPAIT MONEY MARKET	10,826,107.47	5.10
	Total BalObject: 0215 - IPAIT MONEY MARKET:	10,826,107.47	
BalObject: 0216 - FIRST INTERSTATE BANK MM			
999.0216.000	First Interstate Bank MM	7,556,452.07	2.25
	Total BalObject: 0216 - FIRST INTERSTATE BANK M	7,556,452.07	
BalObject: 0240 - MIDWEST ONE CD (91-365 DAYS)			
364.0240.000	MIDWEST ONE CD	2,000,000.00	5.32 - 5.35
999.0240.000	MIDWEST ONE CD	17,059,381.43	4.65 - 5.52
	Total BalObject: 0240 - MIDWEST ONE CD	19,059,381.43	
BalObject: 0243 - GNB INV			
364.0243.000	GNB CD	-	4.74
999.0243.000	GNB CD	16,000,000.00	4.65-5.53
	Total BalObject: 0243 - GNB INV	16,000,000.00	
BalObject: 0246 - PINNACLE INV			
364.0246.000	PINNACLE CD	-	4.95
999.0246.000	PINNACLE CD	8,000,000.00	5.64-5.69
	Total BalObject: 0246 - PINNACLE CD	8,000,000.00	
BalObject: 0265 - IPAIT CD			
999.0265.000	IPAIT CD	6,000,000.00	4.71-5.6
	Total BalObject: 0265 - IPAIT CD	6,000,000.00	
BalObject: 0273 - IPAIT GOV SEC			
999.0273.000	IPAIT GOV INV	2,998,301.28	4.71-5.6
	Total BalObject: 0273 - IPAIT GOV SEC	2,998,301.28	
BalObject: 0999 - POOLED CASH			
999.0999.000	POOLED CASH - prepaid work comp and outstanding AP	45,798.67	0.00
	Total BalObject: 0999 - POOLED CASH:	45,798.67	
	TOTAL	72,565,562.45	



City of Marshalltown, IA

Monthly Budget Report - Marshalltown

Group Summary

For Fiscal: 2023-2024 Period Ending: 10/31/2023

Account Typ...	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 001 - GENERAL FUND					
Revenue	3,672,698.98	6,006,389.76	6,122,583.72	116,193.96	18,020,483.00
Expense	1,417,160.79	6,004,836.44	5,747,873.42	256,963.02	18,020,483.00
Total Fund: 001 - GENERAL FUND:	2,255,538.19	1,553.32	374,710.30	373,156.98	0.00
Fund: 010 - CASH FLOW RESERVE FUND					
Revenue	8,728.65	115,961.60	33,093.34	-82,868.26	348,000.00
Total Fund: 010 - CASH FLOW RESERVE FUND:	8,728.65	115,961.60	33,093.34	-82,868.26	348,000.00
Fund: 030 - CAPITAL RESERVE					
Revenue	118,523.47	232,048.12	124,185.79	-107,862.33	696,423.00
Expense	118,523.47	232,137.84	124,185.79	107,952.05	696,423.00
Total Fund: 030 - CAPITAL RESERVE:	0.00	-89.72	0.00	89.72	0.00
Fund: 031 - CAPITAL RSRV-BLDG MAINT					
Revenue	807.55	1,000.00	9,153.71	8,153.71	3,000.00
Expense	0.00	47,082.04	0.00	47,082.04	141,275.00
Total Fund: 031 - CAPITAL RSRV-BLDG MAINT:	807.55	-46,082.04	9,153.71	55,235.75	-138,275.00
Fund: 032 - CIP LARGE VEHICLE/EQUIPMENT					
Revenue	0.00	31,362.00	0.00	-31,362.00	94,086.00
Total Fund: 032 - CIP LARGE VEHICLE/EQUIPMENT:	0.00	31,362.00	0.00	-31,362.00	94,086.00
Fund: 110 - ROAD USE TAX					
Revenue	336,560.38	1,243,133.28	1,458,124.14	214,990.86	3,729,400.00
Expense	87,442.20	1,399,372.12	777,889.76	621,482.36	4,198,134.00
Total Fund: 110 - ROAD USE TAX:	249,118.18	-156,238.84	680,234.38	836,473.22	-468,734.00
Fund: 112 - EMPLOYEE BENEFITS FUND					
Revenue	904,119.31	776,740.24	1,000,787.38	224,047.14	2,330,221.00
Expense	0.00	1,023,623.64	820,284.38	203,339.26	3,070,871.00
Total Fund: 112 - EMPLOYEE BENEFITS FUND:	904,119.31	-246,883.40	180,503.00	427,386.40	-740,650.00
Fund: 117 - POLICE/FIRE RETIREMENT					
Revenue	380,756.84	331,262.56	413,783.32	82,520.76	993,788.00
Expense	0.00	393,382.64	303,438.93	89,943.71	1,180,148.00
Total Fund: 117 - POLICE/FIRE RETIREMENT:	380,756.84	-62,120.08	110,344.39	172,464.47	-186,360.00
Fund: 119 - EMERGENCY FUND					
Revenue	100,638.69	87,657.92	106,443.28	18,785.36	262,974.00

Monthly Budget Report - Marshalltown

For Fiscal: 2023-2024 Period Ending: 10/31/2023

Account Typ...	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Expense	0.00	87,658.00	5,804.59	81,853.41	262,974.00
Total Fund: 119 - EMERGENCY FUND:	100,638.69	-0.08	100,638.69	100,638.77	0.00
Fund: 121 - LOCAL OPTION SALES TAX					
Revenue	343,726.78	1,266,666.64	1,541,702.10	275,035.46	3,800,000.00
Expense	30,085.43	1,521,702.52	1,078,376.65	443,325.87	4,565,385.00
Total Fund: 121 - LOCAL OPTION SALES TAX:	313,641.35	-255,035.88	463,325.45	718,361.33	-765,385.00
Fund: 125 - TAX INCREMENT FINANCING					
Revenue	462,239.82	371,513.64	490,213.96	118,700.32	1,114,541.00
Expense	0.00	360,821.32	0.00	360,821.32	1,082,464.00
Total Fund: 125 - TAX INCREMENT FINANCING:	462,239.82	10,692.32	490,213.96	479,521.64	32,077.00
Fund: 130 - CITY TORT LIABILITY					
Revenue	1,135.12	13,666.64	3,371.84	-10,294.80	41,000.00
Expense	0.00	13,333.32	1,006.03	12,327.29	40,000.00
Total Fund: 130 - CITY TORT LIABILITY:	1,135.12	333.32	2,365.81	2,032.49	1,000.00
Fund: 132 - GRANTS-STATE/LOCAL AGENCIES					
Revenue	2,285.00	902,766.72	221,165.04	-681,601.68	2,709,360.00
Expense	156,638.08	817,633.80	199,241.39	618,392.41	2,453,883.00
Total Fund: 132 - GRANTS-STATE/LOCAL AGENCIES:	-154,353.08	85,132.92	21,923.65	-63,209.27	255,477.00
Fund: 133 - UNDESIGNATED FEDERAL GRANTS					
Revenue	22,099.76	131,317.40	46,084.89	-85,232.51	394,050.00
Expense	8,543.75	128,484.04	238,154.86	-109,670.82	385,550.00
Total Fund: 133 - UNDESIGNATED FEDERAL GRANTS:	13,556.01	2,833.36	-192,069.97	-194,903.33	8,500.00
Fund: 140 - PARK & REC DONATION FUND					
Revenue	5,589.17	17,333.28	14,485.36	-2,847.92	52,000.00
Expense	391.76	45,713.92	25,982.69	19,731.23	137,175.00
Total Fund: 140 - PARK & REC DONATION FUND:	5,197.41	-28,380.64	-11,497.33	16,883.31	-85,175.00
Fund: 141 - MTOWN TENNIS ASSOC					
Revenue	9.15	6.64	34.70	28.06	20.00
Total Fund: 141 - MTOWN TENNIS ASSOC:	9.15	6.64	34.70	28.06	20.00
Fund: 142 - SOFTBALL ASSOCIATION FUND					
Revenue	0.00	10,260.32	3,223.62	-7,036.70	30,781.00
Expense	2,649.13	10,250.76	13,629.43	-3,378.67	30,781.00
Total Fund: 142 - SOFTBALL ASSOCIATION FUND:	-2,649.13	9.56	-10,405.81	-10,415.37	0.00
Fund: 144 - LIVE HEALTHY IOWA					
Revenue	19.89	2,515.64	75.40	-2,440.24	7,547.00
Expense	0.00	2,515.40	0.00	2,515.40	7,547.00
Total Fund: 144 - LIVE HEALTHY IOWA :	19.89	0.24	75.40	75.16	0.00
Fund: 145 - TORNADO GENERAL					
Expense	0.00	60,328.00	0.00	60,328.00	181,000.00

Monthly Budget Report - Marshelltown

For Fiscal: 2023-2024 Period Ending: 10/31/2023

Account Typ...	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Total Fund: 145 - TORNADO GENERAL:	0.00	60,328.00	0.00	60,328.00	181,000.00
Fund: 148 - FEMA-COVID19					
Revenue	0.00	4,478.32	0.00	-4,478.32	13,435.00
Total Fund: 148 - FEMA-COVID19:	0.00	4,478.32	0.00	-4,478.32	13,435.00
Fund: 149 - FEMA - WINDS					
Revenue	0.00	21,658.00	0.00	-21,658.00	65,000.00
Expense	0.00	2,734.60	0.00	2,734.60	8,208.00
Total Fund: 149 - FEMA - WINDS:	0.00	18,923.40	0.00	-18,923.40	56,792.00
Fund: 150 - LOCAL PD GRANTS					
Revenue	0.00	19,992.00	11,955.90	-8,036.10	60,000.00
Expense	6,252.35	19,992.00	22,550.90	-2,558.90	60,000.00
Total Fund: 150 - LOCAL PD GRANTS:	-6,252.35	0.00	-10,595.00	-10,595.00	0.00
Fund: 151 - DEPT OF JUSTICE GRANTS					
Revenue	16,727.37	18,931.16	34,607.87	15,676.71	56,800.00
Expense	7,937.93	18,932.20	25,202.80	-6,270.60	56,800.00
Total Fund: 151 - DEPT OF JUSTICE GRANTS:	8,789.44	-1.04	9,405.07	9,406.11	0.00
Fund: 152 - POLICE UNDESIGNATED GRANTS					
Revenue	10,084.01	36,487.72	25,824.88	-10,662.84	109,507.00
Expense	10,157.89	36,489.84	32,577.85	3,911.99	109,507.00
Total Fund: 152 - POLICE UNDESIGNATED GRANTS:	-73.88	-2.12	-6,752.97	-6,750.85	0.00
Fund: 153 - POLICE DEPT DONATION FUND					
Revenue	540.05	1,066.64	6,159.41	5,092.77	3,200.00
Expense	3,975.55	10,279.84	30,094.12	-19,814.28	30,850.00
Total Fund: 153 - POLICE DEPT DONATION FUND:	-3,435.50	-9,213.20	-23,934.71	-14,721.51	-27,650.00
Fund: 156 - FIRE DEPT DONATION FUND					
Revenue	216.14	999.96	938.55	-61.41	3,000.00
Expense	12,482.47	5,666.64	14,182.47	-8,515.83	17,000.00
Total Fund: 156 - FIRE DEPT DONATION FUND:	-12,266.33	-4,666.68	-13,243.92	-8,577.24	-14,000.00
Fund: 160 - ECONOMIC DEVELOPMENT GIFT					
Revenue	174.11	333.32	660.10	326.78	1,000.00
Total Fund: 160 - ECONOMIC DEVELOPMENT GIFT:	174.11	333.32	660.10	326.78	1,000.00
Fund: 161 - SURETY DEPOSITS/SUBDIVIDER					
Revenue	36.32	61.64	137.71	76.07	185.00
Total Fund: 161 - SURETY DEPOSITS/SUBDIVIDER:	36.32	61.64	137.71	76.07	185.00
Fund: 170 - LIBRARY DONATION FUND					
Revenue	1,141.03	274,824.96	32,911.06	-241,913.90	824,475.00
Expense	1,458.54	278,246.52	7,484.74	270,761.78	834,740.00
Total Fund: 170 - LIBRARY DONATION FUND:	-317.51	-3,421.56	25,426.32	28,847.88	-10,265.00

Monthly Budget Report - Marshalltown

For Fiscal: 2023-2024 Period Ending: 10/31/2023

Account Typ...	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 177 - SEIZED ASSETS (POLICE)					
Revenue	52.55	1,166.24	2,302.36	1,136.12	3,500.00
Expense	0.00	1,332.92	6,766.68	-5,433.76	4,000.00
Total Fund: 177 - SEIZED ASSETS (POLICE):	52.55	-166.68	-4,464.32	-4,297.64	-500.00
Fund: 184 - VOUCHERS - 002, 003					
Revenue	118,723.22	416,326.20	489,466.54	73,140.34	1,248,980.00
Expense	115,207.21	427,878.00	450,355.34	-22,477.34	1,284,128.00
Total Fund: 184 - VOUCHERS - 002, 003:	3,516.01	-11,551.80	39,111.20	50,663.00	-35,148.00
Fund: 189 - #6 HUD LEAD GRANT					
Revenue	8,665.00	527,616.64	251,341.34	-276,275.30	1,582,850.00
Expense	127,183.87	527,692.16	473,569.75	54,122.41	1,583,162.00
Total Fund: 189 - #6 HUD LEAD GRANT:	-118,518.87	-75.52	-222,228.41	-222,152.89	-312.00
Fund: 200 - GO BONDS DEBT FUND					
Revenue	943,783.75	2,374,822.08	1,861,041.01	-513,781.07	7,124,597.00
Expense	1,200.00	2,343,069.64	1,200.00	2,341,869.64	7,031,413.00
Total Fund: 200 - GO BONDS DEBT FUND:	942,583.75	31,752.44	1,859,841.01	1,828,088.57	93,184.00
Fund: 300 - CIP COLLECTION FUND					
Revenue	253,576.83	221,145.28	272,451.23	51,305.95	663,436.00
Expense	118,523.47	263,503.00	123,125.79	140,377.21	790,509.00
Total Fund: 300 - CIP COLLECTION FUND:	135,053.36	-42,357.72	149,325.44	191,683.16	-127,073.00
Fund: 311 - RISE STREET GRANTS					
Revenue	0.00	8,330.00	0.00	-8,330.00	25,000.00
Expense	282,012.80	8,333.32	1,293,385.88	-1,285,052.56	25,000.00
Total Fund: 311 - RISE STREET GRANTS:	-282,012.80	-3.32	-1,293,385.88	-1,293,382.56	0.00
Fund: 312 - AIRPORT PROJECT FUND					
Revenue	349.76	70,499.96	1,370.50	-69,129.46	211,500.00
Expense	147.99	47,166.64	12,020.63	35,146.01	141,500.00
Total Fund: 312 - AIRPORT PROJECT FUND:	201.77	23,333.32	-10,650.13	-33,983.45	70,000.00
Fund: 320 - SPECIAL ASSESSMENT PROJECTS					
Revenue	0.00	166.64	0.00	-166.64	500.00
Total Fund: 320 - SPECIAL ASSESSMENT PROJECTS:	0.00	166.64	0.00	-166.64	500.00
Fund: 340 - BIKE PATH PROJECT FUND					
Revenue	0.00	528,271.60	0.00	-528,271.60	1,584,815.00
Expense	0.00	545,846.60	291.00	545,555.60	1,637,540.00
Total Fund: 340 - BIKE PATH PROJECT FUND:	0.00	-17,575.00	-291.00	17,284.00	-52,725.00
Fund: 341 - TREES FOREVER PROJECT					
Revenue	82.30	11,933.28	8,812.31	-3,120.97	35,800.00
Expense	0.00	13,333.32	8,186.34	5,146.98	40,000.00
Total Fund: 341 - TREES FOREVER PROJECT:	82.30	-1,400.04	625.97	2,026.01	-4,200.00

Monthly Budget Report - Marshalltown

For Fiscal: 2023-2024 Period Ending: 10/31/2023

Account Typ...	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 350 - GO BONDS CAPITAL PROJECTS					
Revenue	29.59	66.64	112.19	45.55	200.00
Total Fund: 350 - GO BONDS CAPITAL PROJECTS:	29.59	66.64	112.19	45.55	200.00
Fund: 355 - 2015 GO BONDS (D&D)					
Revenue	10,788.54	10,165.28	47,368.76	37,203.48	30,500.00
Expense	0.00	96,427.04	176,349.25	-79,922.21	289,365.00
Total Fund: 355 - 2015 GO BONDS (D&D):	10,788.54	-86,261.76	-128,980.49	-42,718.73	-258,865.00
Fund: 361 - LIBRARY BUILDING ADDITION					
Revenue	0.00	9.96	0.00	-9.96	30.00
Expense	0.00	0.00	1,626.33	-1,626.33	0.00
Total Fund: 361 - LIBRARY BUILDING ADDITION:	0.00	9.96	-1,626.33	-1,636.29	30.00
Fund: 362 - 2020 GO BONDS					
Revenue	2,258.04	214,267.64	8,561.95	-205,705.69	642,803.00
Expense	0.00	406,850.96	256.00	406,594.96	1,220,553.00
Total Fund: 362 - 2020 GO BONDS:	2,258.04	-192,583.32	8,305.95	200,889.27	-577,750.00
Fund: 363 - 2021 GO BONDS					
Revenue	17,177.74	1,843,034.92	73,668.77	-1,769,366.15	5,529,105.00
Expense	376,710.44	3,599,448.28	1,962,388.11	1,637,060.17	10,798,365.00
Total Fund: 363 - 2021 GO BONDS:	-359,532.70	-1,756,413.36	-1,888,719.34	-132,305.98	-5,269,260.00
Fund: 364 - 2022 GO BONDS					
Revenue	73,680.09	228,234.56	242,079.60	13,845.04	684,750.00
Expense	5,196.50	1,444,083.24	101,066.95	1,343,016.29	4,332,250.00
Total Fund: 364 - 2022 GO BONDS:	68,483.59	-1,215,848.68	141,012.65	1,356,861.33	-3,647,500.00
Fund: 365 - 2023 GO BONDS					
Revenue	0.00	3,785,333.32	0.00	-3,785,333.32	11,356,000.00
Expense	0.00	3,785,266.64	0.00	3,785,266.64	11,356,000.00
Total Fund: 365 - 2023 GO BONDS:	0.00	66.68	0.00	-66.68	0.00
Fund: 389 - AMERICAN RESCUE PLAN					
Expense	6,295.01	877,286.12	20,294.19	856,991.93	2,632,863.00
Total Fund: 389 - AMERICAN RESCUE PLAN:	6,295.01	877,286.12	20,294.19	856,991.93	2,632,863.00
Fund: 395 - ECONOMIC DEVELOPMENT PROJECT FUND					
Revenue	0.00	2,333.32	0.00	-2,333.32	7,000.00
Expense	0.00	2,333.32	62,903.02	-60,569.70	7,000.00
Total Fund: 395 - ECONOMIC DEVELOPMENT PROJECT FUND:	0.00	0.00	-62,903.02	-62,903.02	0.00
Fund: 610 - WATER POLLUTION CONTROL					
Revenue	271,983.71	2,654,983.64	1,155,772.88	-1,499,210.76	7,964,951.00
Expense	271,983.71	2,654,702.04	1,155,772.88	1,498,929.16	7,964,951.00
Total Fund: 610 - WATER POLLUTION CONTROL:	0.00	281.60	0.00	-281.60	0.00

Monthly Budget Report - Marshalltown

For Fiscal: 2023-2024 Period Ending: 10/31/2023

Account Typ...	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 611 - WPCP REVENUE					
Revenue	841,601.04	2,697,566.60	3,201,706.61	504,140.01	8,092,700.00
Expense	271,983.71	3,042,783.60	1,155,753.80	1,887,029.80	9,128,351.00
Total Fund: 611 - WPCP REVENUE:	569,617.33	-345,217.00	2,045,952.81	2,391,169.81	-1,035,651.00
Fund: 614 - WPCP CAPITAL IMPROVEMENT RSRV					
Revenue	3,549.83	8,333.32	13,458.64	5,125.32	25,000.00
Total Fund: 614 - WPCP CAPITAL IMPROVEMENT RSRV:	3,549.83	8,333.32	13,458.64	5,125.32	25,000.00
Fund: 615 - WPCP PLANT & IMPROVEMENTS					
Revenue	618,517.50	1,747,516.64	2,829,828.79	1,082,312.15	5,242,550.00
Expense	480,730.32	1,747,516.60	1,267,728.66	479,787.94	5,242,550.00
Total Fund: 615 - WPCP PLANT & IMPROVEMENTS:	137,787.18	0.04	1,562,100.13	1,562,100.09	0.00
Fund: 616 - SANITARY SEWER REHAB PROJECT					
Revenue	0.00	233,150.00	0.00	-233,150.00	699,450.00
Expense	49,791.11	233,149.92	1,879,545.71	-1,646,395.79	699,450.00
Total Fund: 616 - SANITARY SEWER REHAB PROJECT:	-49,791.11	0.08	-1,879,545.71	-1,879,545.79	0.00
Fund: 617 - SANITARY SEWER NEW CONSTRUCTN					
Revenue	3,200.00	2,833.32	12,920.00	10,086.68	8,500.00
Total Fund: 617 - SANITARY SEWER NEW CONSTRUCTN:	3,200.00	2,833.32	12,920.00	10,086.68	8,500.00
Fund: 690 - TRANSIT OPERATING					
Revenue	145,602.46	336,335.56	261,746.63	-74,588.93	1,009,007.00
Expense	70,400.42	397,996.48	274,325.84	123,670.64	1,194,302.00
Total Fund: 690 - TRANSIT OPERATING:	75,202.04	-61,660.92	-12,579.21	49,081.71	-185,295.00
Fund: 740 - STORM SEWER UTILITY					
Revenue	100,170.72	453,500.00	461,950.07	8,450.07	1,360,500.00
Expense	46,043.45	505,720.48	217,701.70	288,018.78	1,517,361.00
Total Fund: 740 - STORM SEWER UTILITY:	54,127.27	-52,220.48	244,248.37	296,468.85	-156,861.00
Fund: 741 - 2016 GO STORM WATER PROJ					
Revenue	2,526.53	666.40	9,578.96	8,912.56	2,000.00
Total Fund: 741 - 2016 GO STORM WATER PROJ:	2,526.53	666.40	9,578.96	8,912.56	2,000.00
Fund: 750 - COMPOSTING FACILITY					
Revenue	8,424.36	23,766.56	38,294.22	14,527.66	71,300.00
Expense	3,975.37	30,019.96	16,655.60	13,364.36	90,072.00
Total Fund: 750 - COMPOSTING FACILITY:	4,448.99	-6,253.40	21,638.62	27,892.02	-18,772.00
Fund: 760 - P&R CONCESSIONS ENTERPRISE					
Revenue	6.00	16,000.00	28,069.05	12,069.05	48,000.00
Expense	64.99	13,427.72	31,795.63	-18,367.91	40,291.00
Total Fund: 760 - P&R CONCESSIONS ENTERPRISE:	-58.99	2,572.28	-3,726.58	-6,298.86	7,709.00
Fund: 881 - OCCUPATIONAL INSURANCE ESCROW					
Revenue	12,338.71	0.00	55,135.65	55,135.65	0.00

Monthly Budget Report - Marshalltown

For Fiscal: 2023-2024 Period Ending: 10/31/2023

Account Typ...	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Expense	6,658.31	0.00	58,544.90	-58,544.90	0.00
Total Fund: 881 - OCCUPATIONAL INSURANCE ESCROW:	5,680.40	0.00	-3,409.25	-3,409.25	0.00
Fund: 884 - GROUP HEALTH INSURANCE ESCROW					
Revenue	239,303.12	0.00	1,205,142.69	1,205,142.69	0.00
Expense	481,374.91	0.00	1,340,780.46	-1,340,780.46	0.00
Total Fund: 884 - GROUP HEALTH INSURANCE ESCROW:	-242,071.79	0.00	-135,637.77	-135,637.77	0.00
Fund: 886 - WORKMAN'S COMP DEDUCTIBLE FUND					
Revenue	110.25	0.00	418.29	418.29	0.00
Expense	0.00	0.00	79.13	-79.13	0.00
Total Fund: 886 - WORKMAN'S COMP DEDUCTIBLE FUND:	110.25	0.00	339.16	339.16	0.00
Fund: 913 - 911 COMMISSION					
Revenue	148,487.32	0.00	260,838.32	260,838.32	0.00
Expense	93,227.71	0.00	451,304.50	-451,304.50	0.00
Total Fund: 913 - 911 COMMISSION:	55,259.61	0.00	-190,466.18	-190,466.18	0.00
Report Total:	5,541,435.91	-5,197,573.72	2,483,409.56	7,680,983.28	-15,602,574.00

Fund Summary

Fund	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
001 - GENERAL FUND	2,255,538.19	1,553.32	374,710.30	373,156.98	0.00
010 - CASH FLOW RESERVE FUND	8,728.65	115,961.60	33,093.34	-82,868.26	348,000.00
030 - CAPITAL RESERVE	0.00	-89.72	0.00	89.72	0.00
031 - CAPITAL RSRV-BLDG MAINT	807.55	-46,082.04	9,153.71	55,235.75	-138,275.00
032 - CIP LARGE VEHICLE/EQUIP	0.00	31,362.00	0.00	-31,362.00	94,086.00
110 - ROAD USE TAX	249,118.18	-156,238.84	680,234.38	836,473.22	-468,734.00
112 - EMPLOYEE BENEFITS FUND	904,119.31	-246,883.40	180,503.00	427,386.40	-740,650.00
117 - POLICE/FIRE RETIREMENT	380,756.84	-62,120.08	110,344.39	172,464.47	-186,360.00
119 - EMERGENCY FUND	100,638.69	-0.08	100,638.69	100,638.77	0.00
121 - LOCAL OPTION SALES TAX	313,641.35	-255,035.88	463,325.45	718,361.33	-765,385.00
125 - TAX INCREMENT FINANCING	462,239.82	10,692.32	490,213.96	479,521.64	32,077.00
130 - CITY TORT LIABILITY	1,135.12	333.32	2,365.81	2,032.49	1,000.00
132 - GRANTS-STATE/LOCAL AGE	-154,353.08	85,132.92	21,923.65	-63,209.27	255,477.00
133 - UNDESIGNATED FEDERAL G	13,556.01	2,833.36	-192,069.97	-194,903.33	8,500.00
140 - PARK & REC DONATION FUND	5,197.41	-28,380.64	-11,497.33	16,883.31	-85,175.00
141 - MTOWN TENNIS ASSOC	9.15	6.64	34.70	28.06	20.00
142 - SOFTBALL ASSOCIATION FUND	-2,649.13	9.56	-10,405.81	-10,415.37	0.00
144 - LIVE HEALTHY IOWA	19.89	0.24	75.40	75.16	0.00
145 - TORNADO GENERAL	0.00	-60,328.00	0.00	60,328.00	-181,000.00
148 - FEMA-COVID19	0.00	4,478.32	0.00	-4,478.32	13,435.00
149 - FEMA - WINDS	0.00	18,923.40	0.00	-18,923.40	56,792.00
150 - LOCAL PD GRANTS	-6,252.35	0.00	-10,595.00	-10,595.00	0.00
151 - DEPT OF JUSTICE GRANTS	8,789.44	-1.04	9,405.07	9,406.11	0.00
152 - POLICE UNDESIGNATED GR	-73.88	-2.12	-6,752.97	-6,750.85	0.00
153 - POLICE DEPT DONATION FUND	-3,435.50	-9,213.20	-23,934.71	-14,721.51	-27,650.00
156 - FIRE DEPT DONATION FUND	-12,266.33	-4,666.68	-13,243.92	-8,577.24	-14,000.00
160 - ECONOMIC DEVELOPMENT	174.11	333.32	660.10	326.78	1,000.00
161 - SURETY DEPOSITS/SUBDIVISION	36.32	61.64	137.71	76.07	185.00
170 - LIBRARY DONATION FUND	-317.51	-3,421.56	25,426.32	28,847.88	-10,265.00
177 - SEIZED ASSETS (POLICE)	52.55	-166.68	-4,464.32	-4,297.64	-500.00
184 - VOUCHERS - 002, 003	3,516.01	-11,551.80	39,111.20	50,663.00	-35,148.00
189 - #6 HUD LEAD GRANT	-118,518.87	-75.52	-222,228.41	-222,152.89	-312.00
200 - GO BONDS DEBT FUND	942,583.75	31,752.44	1,859,841.01	1,828,088.57	93,184.00
300 - CIP COLLECTION FUND	135,053.36	-42,357.72	149,325.44	191,683.16	-127,073.00
311 - RISE STREET GRANTS	-282,012.80	-3.32	-1,293,385.88	-1,293,382.56	0.00
312 - AIRPORT PROJECT FUND	201.77	23,333.32	-10,650.13	-33,983.45	70,000.00
320 - SPECIAL ASSESSMENT PROJECT	0.00	166.64	0.00	-166.64	500.00
340 - BIKE PATH PROJECT FUND	0.00	-17,575.00	-291.00	17,284.00	-52,725.00
341 - TREES FOREVER PROJECT	82.30	-1,400.04	625.97	2,026.01	-4,200.00
350 - GO BONDS CAPITAL PROJECT	29.59	66.64	112.19	45.55	200.00

Monthly Budget Report - Marshalltown

For Fiscal: 2023-2024 Period Ending: 10/31/2023

355 - 2015 GO BONDS (D&D)	10,788.54	-86,261.76	-128,980.49	-42,718.73	-258,865.00
361 - LIBRARY BUILDING ADDITIC	0.00	9.96	-1,626.33	-1,636.29	30.00
362 - 2020 GO BONDS	2,258.04	-192,583.32	8,305.95	200,889.27	-577,750.00
363 - 2021 GO BONDS	-359,532.70	-1,756,413.36	-1,888,719.34	-132,305.98	-5,269,260.00
364 - 2022 GO BONDS	68,483.59	-1,215,848.68	141,012.65	1,356,861.33	-3,647,500.00
365 - 2023 GO BONDS	0.00	66.68	0.00	-66.68	0.00
389 - AMERICAN RESCUE PLAN	-6,295.01	-877,286.12	-20,294.19	856,991.93	-2,632,863.00
395 - ECONOMIC DEVELOPMENT	0.00	0.00	-62,903.02	-62,903.02	0.00
610 - WATER POLLUTION CONTRI	0.00	281.60	0.00	-281.60	0.00
611 - WPCP REVENUE	569,617.33	-345,217.00	2,045,952.81	2,391,169.81	-1,035,651.00
614 - WPCP CAPITAL IMPROVEM	3,549.83	8,333.32	13,458.64	5,125.32	25,000.00
615 - WPCP PLANT & IMPROVEM	137,787.18	0.04	1,562,100.13	1,562,100.09	0.00
616 - SANITARY SEWER REHAB PF	-49,791.11	0.08	-1,879,545.71	-1,879,545.79	0.00
617 - SANITARY SEWER NEW CON	3,200.00	2,833.32	12,920.00	10,086.68	8,500.00
690 - TRANSIT OPERATING	75,202.04	-61,660.92	-12,579.21	49,081.71	-185,295.00
740 - STORM SEWER UTILITY	54,127.27	-52,220.48	244,248.37	296,468.85	-156,861.00
741 - 2016 GO STORM WATER PF	2,526.53	666.40	9,578.96	8,912.56	2,000.00
750 - COMPOSTING FACILITY	4,448.99	-6,253.40	21,638.62	27,892.02	-18,772.00
760 - P&R CONCESSIONS ENTERP	-58.99	2,572.28	-3,726.58	-6,298.86	7,709.00
881 - OCCUPATIONAL INSURANC	5,680.40	0.00	-3,409.25	-3,409.25	0.00
884 - GROUP HEALTH INSURANCE	-242,071.79	0.00	-135,637.77	-135,637.77	0.00
886 - WORKMAN'S COMP DEDUC	110.25	0.00	339.16	339.16	0.00
913 - 911 COMMISSION	55,259.61	0.00	-190,466.18	-190,466.18	0.00
Report Total:	5,541,435.91	-5,197,573.72	2,483,409.56	7,680,983.28	-15,602,574.00

RESOLUTION APPROVING CITY FEE SCHEDULE

WHEREAS, the City of Marshalltown has established various fees to cover the costs of issuing permits, inspections and other direct services; and

WHEREAS, the City Clerk has prepared an Exhibit of the updated fee schedule indicating the change; and

WHEREAS, these fees are authorized by law and are proposed to be established by the City of Marshalltown; and

WHEREAS, it is appropriate to review and confirm the fees.

THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The fee change established as shown on the attached fee Exhibit is hereby approved.

Passed this 8th day of January 2024, and signed this _____ day of January 2024.

CITY OF MARSHALLTOWN

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor & City Council
FROM: Chief Rierson
DATE: 01/08/2024
RE: Late Fee

Strategic Plan:

- ☐ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective: Institute a \$20.00 late fee for inspection & permit fee's that are unpaid after 30 days.

Recommendation: Staff recommends instituting a late fee on inspection & permit fee's that are unpaid after 30 days.

Budget Impact: Improved revenue stream for inspection services rendered by the fire department.

Description/Background: As of November, 2023, the aging report showed inspection & permit fees in arrears in the amount of \$24,473. The services have already been provided and the building/business owner has been invoiced by the Finance Department. Currently, a 1.5% penalty is assessed each month the invoice is not paid.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor Greer and City Council
FROM: Geoff Hubbard, Parks & Recreation Director
DATE: January 4, 2024
RE: Skate Rental Fees

Strategic Plan:

- ☐ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective: City Council sets the fees for Parks & Recreation

Recommendation: To approve the skate rental fee for the ice rink

Budget Impact: With the minimal cost of the skate rentals I don't see this be a huge money maker but funds collected will go into parks and recreation revenue funds.

Description/Background: Marshalltown Co has donated 65 pairs of skates to be rented out through the Parks and Recreation office during the skating season. Skates can be rented for \$2/pair and the renter will leave a credit card on file to make sure the skates are returned. If skates are not returned the renter's credit card will be charged \$50 to cover the replacement costs of the skates.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Admin	Collections	Accounts Receivable - Admin Fee - Collection		Resolution	15.00		annual		
Admin	Collections	Assessments fee general		Resolution	45.00		per property tax assessment filing for unpaid property related charges		
Admin	Collections	Income/offset filing with the state (annual fee)		Resolution	15.00		per customer account processed for offset		
Admin	Collections	Parking tickets overdue (annual fee) per ticket		Resolution	5.00		per ticket		
Admin	Collections	Returned Item Overdraft Fee (NSF)		Resolution	30.00				
Admin	FOIA	Non-routine requests		Resolution			see policy		
Admin	FOIA	Routine requests		Resolution			see policy		
Admin	Lease	Parking Spaces in City Lots - policy establishing lease	Rent	Resolution	25.00		\$25 per month per space for no longer than 3 year terms		
Admin	Other	Alcohol >50% gross Sales	112.003	No Charge	-		food sales exceeding 60% gross sales allows minor in estab without parents		
Admin	Other	Animal Rescue League - Kennel and Disposition Chgs	90.052	Ordinance	-		ARL administers		
Admin	Permit	Cable Franchise Application Fee	114.002	Ordinance	100.00				
Admin	Permit	Cable Franchise Fee	114.002	Resolution	-		5% of revenue paid quarterly		
Admin	Permit	Carnivals	113.006	Resolution	100.00		\$100 first day, \$50 additional days		
Admin	Permit	Circuses Or menageries	113.002	Resolution	200.00		\$200 per first day, \$100 additional days		
Admin	Permit	Hauler - Garbage & Refuse	50.020 - 50.026	Resolution	100.00		Annual		
Admin	Permit	Hauler - Recycling	50.020 - 50.026	Resolution	25.00		Annual		
Admin	Permit	Hauler - Yard Waste	50.020 - 50.026	Resolution	15.00		Annual		
Admin	Permit	License Required to Carry on Business	110.002		-		varies -		
Admin	Permit	Liquor Licensing	State N/A	State	-		Annual - see state's schedule		
Admin	Permit	Secondhand Dealers, Itinerant Dealers, Pawnbrokers	117.004	Resolution	50.00		Annual		
Admin	Permit	Peddler or Solicitor (per person)	118.011	Resolution	10.00		Per day, per person		
Admin	Permit	Tobacco/Nicotine/Vape	State N/A	State	100.00		Annual permit issued by city		
Admin	Permit	Transient Merchant - annual	118.011	Resolution	200.00		Annual		
Admin	Permit	Transient Merchant - annual (brick & mortar operation owner)	118.011	Resolution	25.00		Annual		
Admin	Permit	Transient Merchant - 24-hr license	118.011	Resolution	50.00		Operation on private or public property		
Admin	Permit	Vicious Animal	90.050	Resolution	15.00		Annual		
Airport	Rent	Rent - Airport Lights	Rent	Resolution	420.00		Airport 6-1-2024		
Airport	Rent	Rent - Aviation	Rent	Resolution	2,164.36		Airport 6-1-2024		
Airport	Rent	Rent - Aviation Svc fee	Rent	Resolution	50.00		Airport 6-1-2024		
Airport	Rent	Fixed-Base Operation Lease & Fuel Agreement	111.004	Resolution 2021-355	-		set by Management Contract		
Airport	Rent	Airport Services	111-004	Resolution	-		set by Management Contract		
Fire	Accident	Response Fee Non-Resident		Resolution	331.61		Hazmat fee sch - min 1 hr + materials		
Fire	Accident	Response Fee Resident		Resolution	Materials		Cost of materials; over 1 hr bill 15 min increments per HAZMAT sch		
Fire	Accident	Spill pad	OTHER FEES		3.50				

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Fire	Accident	Oil dry	OTHER FEES		12.00				
Fire	Accident	Vehicle Leaking Fluid		Resolution	Materials		Cost of materials; over 1 hr bill 15 min increments per HAZMAT sch		
Fire	HazMat	HazMat-Heavy Response Apparatus with 4 Personnel		Iowa Fire Service	357.14		per hour (minimum 1 hr, billed in 15 min increments after 1st hr)	12/12/22	
Fire	HazMat	HazMat-Light Response Apparatus with 2 Personnel		Iowa Fire Service	284.63		per hour (minimum 1 hr, billed in 15 min increments after 1st hr)	12/12/22	
Fire	HazMat	HazMat-Extra Response Personnel		Iowa Fire Service	27.53		per hour (minimum 1 hr, billed in 15 min increments after 1st hr)	12/12/22	
Fire	HazMat	HazMat-Expended Materials (replacement cost including shipping)		Iowa Fire Service	cost+		actual cost, labor and shipping		
Fire	HazMat	HazMat-Equipment Repair or Cleaning (cost plus labor including shipping)		Iowa Fire Service	cost+		actual cost, labor and shipping		
Fire	HazMat	HazMat-Damaged Equipment/Property (replacement/repair cost including shipping)		Iowa Fire Service	cost+		actual cost, labor and shipping		
Fire	HazMat	HazMat-Other (Contracted services, contracted equip, evacuation of people, etc.)		Iowa Fire Service	Cost		Billed as used		
Fire	IllegalBurn	Illegal Burn - 1st Offense	91.026	Resolution	110.00				
Fire	IllegalBurn	Illegal Burn - 2nd Offense	91.026	Resolution	210.00				
Fire	IllegalBurn	Illegal Burn - 3rd Offense	91.026	Resolution	310.00				
Fire	IllegalBurn	Illegal Burn - Commercial Property	91.026	Resolution	Permit fee		Shall be charged the permit fee for violations		
Fire	IllegalBurn	Illegal Burn - Late Fee (past due 30 days)		Resolution	20.00		Violations will be assessed a late fee after 30 days	10/24/22	
Fire	Admin	Administrative Warrant - Building Inspection		Resolution	350.00		Fee to obtain administrative warrant when business is non-compliant in request for building inspection.	12/12/22	
Fire	Admin	Late Fee - Permits, inspections, fire code violations		Res 2024-001	20.00		Late fee assessed after 30 days past due	01/08/23	
Fire	Annual Permit	Aerosol Products	IFC 105.6.1	Ordinance	65.00				
Fire	Annual Permit	Amusement Buildings	IFC 105.6.2	Ordinance	65.00				
Fire	Annual Permit	Assembly <50 occupants	IFC 105.6.36	ordinance	40.00				
Fire	Annual Permit	Assembly 50-100 occupants	IFC 105.6.36	Ordinance	50.00				
Fire	Annual Permit	Assembly 101-300 occupants	IFC 105.6.36	Ordinance	70.00				
Fire	Annual Permit	Assembly 301-500 occupants	IFC 105.6.36	Ordinance	90.00				
Fire	Annual Permit	Assembly 501+ occupants	IFC 105.6.36	Ordinance	110.00				
Fire	Annual Permit	Aviation Facilities	IFC 105.6.3	Ordinance	70.00				
Fire	Annual Permit	Carbon Dioxide Systems	IFC 105.6.4	Ordinance	70.00				
Fire	Annual Permit	Carnivals & Fairs	IFC 105.6.5	Ordinance	70.00				
Fire	Annual Permit	Cellulose Nitrate Film or Storage	IFC 105.6.6	Ordinance	70.00				
Fire	Annual Permit	Combustible Dust Producing Ops	IFC 105.6.7	ordinance	70.00				
Fire	Annual Permit	Combustible Fiber Storage Permit	IFC 105.6.8	Ordinance	70.00				
Fire	Annual Permit	Compressed Gases	IFC 105.6.9	Ordinance	70.00				
Fire	Annual Permit	Commercial Burn Permit	91.021	Resolution	225.00				
Fire	Annual Permit	Confined Space Response	OTHER FEES	Resolution	2,500.00		annual beginning 7/1/2011, three years		
Fire	Annual Permit	Confined Space Permit- Lennox	OTHER FEES	Resolution	2,500.00		Annual		
Fire	Annual Permit	Covered/Open Mall buildings	IFC 105.6.10	Ordinance	70.00				

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Fire	Annual Permit	Cryogenic Fluids	IFC 105.6.11	Ordinance	70.00				
Fire	Annual Permit	Cutting/Welding	IFC 105.6.12	Ordinance	70.00				
Fire	Annual Permit	Dry Cleaning	IFC 105.6.13	Ordinance	70.00				
Fire	Annual Permit	Exhibits/Trade Shows	IFC 105.6.14	Ordinance	70.00				
Fire	Annual Permit	Explosives/Fireworks	IFC 105.6.15	Ordinance	85.00				
Fire	Annual Permit	Fire Excessive Alarm (6-9)	32.003	Ordinance	65.00		First 5 free, fee per alarm		
Fire	Annual Permit	Fire Excessive Alarm (10-14)	32.003	Ordinance	90.00		First 5 free, fee per alarm		
Fire	Annual Permit	Fire Excessive Alarm (15+)	32.003	Ordinance	115.00		First 5 free, fee per alarm		
Fire	Annual Permit	Fire Hydrants/Valves	IFC 105.6.16	Ordinance	70.00				
Fire	Annual Permit	Flammable/Combustible Liquids <1000 gal	IFC 105.6.17	Ordinance	70.00				
Fire	Annual Permit	Flammable/Combustible Liquids 1001-10,000 gal	IFC 105.6.17	Ordinance	90.00				
Fire	Annual Permit	Flammable/Combustible Liquids >10,001 gal	IFC 105.6.17	Ordinance	115.00				
Fire	Annual Permit	Floor Finishing >350 sq ft using class 1/2 liquids	IFC 105.6.18	Ordinance	70.00				
Fire	Annual Permit	Fruit/Crop Ripening	IFC 105.6.19	Ordinance	70.00				
Fire	Annual Permit	Fumigation/Insecticide Fogging	IFC 105.6.20	Ordinance	70.00				
Fire	Annual Permit	Hazardous Materials	IFC 105.6.21	Ordinance	80.00				
Fire	Annual Permit	HPM Facilities-Use/Storage (Hazardous Production Materials)	IFC 105.6.22	Ordinance	70.00				
Fire	Annual Permit	High-Piles Storage	IFC 105.6.23	Ordinance	70.00				
Fire	Annual Permit	Hot Work Operations	IFC 105.6.24	Ordinance	70.00				
Fire	Annual Permit	Industrial Ovens	IFC 105.6.25	Ordinance	70.00				
Fire	Annual Permit	Liquid/Gas-Fueled Equipment in Assembly	IFC 105.6.27		70.00				
Fire	Annual Permit	LP Gas/Use/Storage/Dispensing <5,000 gal	IFC 105.6.28	Ordinance	70.00				
Fire	Annual Permit	LP Gas/Use/Storage/Dispensing 5-10,000 gal	IFC 105.6.28	Ordinance	90.00				
Fire	Annual Permit	LP Gas/Use/Storage/Dispensing 10,000+ gal	IFC 105.6.28	Ordinance	115.00				
Fire	Annual Permit	Lumber yard/Woodworking Plants	IFC 105.6.26	Ordinance	70.00				
Fire	Annual Permit	Magnesium Use	IFC 105.6.29	Ordinance	70.00				
Fire	Annual Permit	Misc Combustible Storage	IFC 105.6.30	Ordinance	70.00				
Fire	Annual Permit	Motor Fuel Dispensing Facilities 1-1,000 gal	IFC 105.6.31	Ordinance	70.00				
Fire	Annual Permit	Motor Fuel Dispensing Facilities 1,001-10,000 gal	IFC 105.6.31	Ordinance	90.00				
Fire	Annual Permit	Motor Fuel Dispensing Facilities 10,001+ gal	IFC 105.6.31	Ordinance	115.00				
Fire	Annual Permit	Open Flames & Torches	IFC 105.6.33	Ordinance	70.00				
Fire	Annual Permit	Open Flames & Candles	IFC 105.6.34	Ordinance	70.00				
Fire	Annual Permit	Organic Coatings	IFC 105.6.35	Ordinance	70.00				
Fire	Annual Permit	Pyrotechniques/Special Effects	IFC 105.6.38	Ordinance	265.00				

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Fire	Annual Permit	Pyroxylin Plastics >25# storage, assembly, manufacturing	IFC 105.6.39	Ordinance	70.00				
Fire	Annual Permit	Refrigeration Equipment/Commercial	IFC 105.6.40	Ordinance	70.00				
Fire	Annual Permit	Repair Garages/Fuel Dispensing Facilities	IFC 105.6.41	Ordinance	70.00				
Fire	Annual Permit	Rooftop Heliports	IFC 105.6.42	Ordinance	70.00				
Fire	Annual Permit	Spraying and Dipping	IFC 105.6.43	Ordinance	70.00				
Fire	Annual Permit	Scrap Tire Storage	IFC105.6.44	Ordinance	70.00				
Fire	Annual Permit	Temporary Membrane/Tent Structures	IFC 105.6.45	Ordinance	70.00				
Fire	Annual Permit	Tire Rebuilding Plants	IFC 105.6.46	Ordinance	70.00				
Fire	Annual Permit	Waste Handling - wrecking & junk yards, waste handling facilities	IFC 105.6.47	Ordinance	70.00				
Fire	Annual Permit	Liquor License/Mercantile Inspection		Resolution	70.00				
Fire	PlanReview	Plan Review - Alarm System		Resolution	110.00		*does not include 3rd party reviewer charges for factory, hazardous, educational, institutional, storage occupancy		
Fire	PlanReview	Plan Review - Building		Resolution	110.00				
Fire	PlanReview	Plan Review - Sprinkler System		Resolution	110.00				
Fire	Biennial Permit	Commercial Space 1,500 or less sq/ft (initial)		Resolution	50.00			12/27/22	
Fire	Biennial Permit	Commercial Space 1,500 or less sq/ft (Reinspection)		Resolution	50.00			12/27/22	
Fire	Biennial Permit	Commercial Space 1,501-3,000 sq/ft (initial)		Resolution	100.00				
Fire	Biennial Permit	Commercial Space 1,501-3,000 sq/ft (Reinspection)		Resolution	100.00				
Fire	Biennial Permit	Commercial Space 3,001-6,000 sq/ft (initial)		Resolution	200.00				
Fire	Biennial Permit	Commercial Space 3,001-6,000 sq/ft (Reinspection)		Resolution	200.00				
Fire	Biennial Permit	Commercial Space 6,001-9,000 sq/ft (initial)		Resolution	300.00				
Fire	Biennial Permit	Commercial Space 6,001-9,000 sq/ft (Reinspection)		Resolution	300.00				
Fire	Biennial Permit	Commercial Space 9,001-12,000 sq/ft (initial)		Resolution	400.00				
Fire	Biennial Permit	Commercial Space 9,001-12,000 sq/ft (Reinspection)		Resolution	400.00				
Fire	Biennial Permit	Commercial Space 12,001-15,000 sq/ft (initial)		Resolution	500.00			12/27/22	
Fire	Biennial Permit	Commercial Space 12,001-15,000 sq/ft (Reinspection)		Resolution	500.00			12/27/22	
Fire	Biennial Permit	Commercial Space 15,001 or more sq/ft (initial)		Resolution	600.00			12/27/22	
Fire	Biennial Permit	Commercial Space 15,001 or more sq/ft (Reinspection)		Resolution	600.00			12/27/22	
Housing	Building	Backflow Prevention	153.002	Ordinance	10.00				
Housing	Building	Building Investigation Fee		Resolution	-				
Housing	Building	Building Permit	Current Schedule	Resolution	-		Int'l Code Council Building Valuation Data Table & Schedule		
Housing	Building	Solar: Single-Family Residential (Solar Base: simple plan review & 2 inspection trips, admin fee)	154.058	Resolution	95.00			12/12/22	
Housing	Building	Trade Permit (Plumbing, Mechanical & Electrical) - Residential - New home construction		Resolution	125.00			12/12/22	
Housing	Building	Trade Permit (Plumbing, Mechanical & Electrical) - Residential - Alteration		Resolution	85.00			12/12/22	
Housing	Building	Trade Permit (Plumbing, Mechanical & Electrical) - Residential - Minor equipment/appliance replacement		Resolution	62.00			12/12/22	

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Housing	Building	Trade Permit (Plumbing, Mechanical & Electrical) - Commercial (inc. all uses other than single-family)		Resolution	Valuation		\$50 for first \$1,000 then \$5 for each additional \$1,000 valuation	12/12/22	
Housing	Building	Demolition Permit - Residential		Resolution	50.00		Each building		
Housing	Building	Demolition Permit - Commercial		Resolution	100.00		Each building		
Housing	Building	Plan Review Fees	151.002		Valuation		Based on 65% of building permit valuation schedule for projects with valuation over \$500,000	12/12/22	
Housing	Code Enf	Certified Mail Fee		Ordinance	cost		recoup actual cost for nuisance cleanup		
Housing	Code Enf	Code Enforcement Admin Fee		Resolution	100.00		per cleanup		
Housing	Code Enf	Landfill Fee - Nuisance		Ordinance	cost		recoup actual cost for nuisance cleanup		
Housing	Code Enf	Nuisance Abatement Cleanup Fee		Ordinance	cost		recoup actual cost for nuisance cleanup		
Housing	Code Enf	Nuisance Vehicle - Impound Fee	95.009	Resolution	cost		reasonable fee for less than 14 days storage		
Housing	Code Enf	Towing Fee - Nuisance charges		Ordinance	cost		recoup actual cost for nuisance cleanup		
Housing	Code Enf	Vacant Property Code Registration		Resolution	100.00		Annual Registration		
Housing	Code Enf	Vacant Property Code Uninsured Property Fee		Resolution	3,000.00				
Housing	Lead Program	Lead hazard Control Grant Program Subordination		Resolution	100.00				
Housing	Rental	Application Fee - new rental properties (unoccupied)		Resolution	50.00				
Housing	Rental	Application Fee - new rental properties (occupied)		Resolution	500.00				
Housing	Rental	Assessment fee - rental housing	152.005	Resolution	25.00		per parcel item assessed to taxes		
Housing	Rental	Complaint - Housing Advisory Board	152.008	Resolution	-		Per instance \$100 deposit		
Housing	Rental	No-Show Fee for Rental Property Inspection		Resolution	50.00		No-show or failure to provide 24-hr cancellation	02/27/23	
Housing	Rental	Rental Property Inspection - 1st Unit per Parcel	152.004	Resolution & Service Agreement	90.00		Per rental unit inspection per parcel	12/12/22	
Housing	Rental	Rental Property Inspection - 2nd Unit per Parcel	152.004	Resolution & Service Agreement	50.00		Per rental unit inspection per parcel	12/12/22	
Housing	Rental	Rental Property Inspection -3rd-15th Unit per Parcel	152.004	Resolution & Service Agreement	20.00		Per rental unit inspection per parcel	12/12/22	
Housing	Rental	Rental Property Inspection -16 Units and above per Parcel	152.004	Resolution & Service Agreement	400.00		Max fee for large complex per parcel	12/12/22	
Housing	Rental	Rental Property Registration - Annual Fee	152.004	Resolution	15.00		Per rental unit/annual fee	12/12/22	
Housing	Zoning	Annexation - Voluntary for non taxable property		Resolution	250.00				
Housing	Zoning	Final Subdivision Plat		Resolution	100 + 50/ac.				
Housing	Zoning	Home Occupation Special Use Permit		Resolution	50.00				
Housing	Zoning	Home Occupation Special Use Permit		Resolution	150.00				
Housing	Zoning	Ordinance change request		Resolution	500.00				
Housing	Zoning	Planned Unit Development Amendment (no requiring hearings)		Resolution	200.00				
Housing	Zoning	Planned Unit Development Amendment (requiring hearings)		Resolution	500.00				
Housing	Zoning	Planned Unit Development base fee		Resolution	300 + 50/ac		\$300 base fee plus \$50 per acre		
Housing	Zoning	Rezoning Request		Resolution	500.00				
Housing	Zoning	Severance Fee		Resolution	250.00				

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Housing	Zoning	Sidewalk Deferment Application	57.039	Resolution	250.00				
Housing	Zoning	Sign Permit		Resolution	50.00				
Housing	Zoning	Special Use Permit		Resolution	300.00				
Housing	Zoning	Subdivision Final Plat base fee		Resolution	100.00				
Housing	Zoning	Subdivision Final Plat per acre fee		Resolution	50.00				
Housing	Zoning	Subdivision Preliminary Plat Base fee		Resolution	250.00				
Housing	Zoning	Subdivision Preliminary Plat per acre fee		Resolution	50.00				
Housing	Zoning	Variance - any other building		Resolution	200.00				
Housing	Zoning	Variance - owner occupied dwelling		Resolution	150.00				
Housing	Zoning	Zoning Verification Letter (Multi-family, Commercial, Industrial, Non-SF)		Resolution	100.00				
Housing	Zoning	Zoning Verification Letter (Single Family Residential)		Resolution	25.00				
Park & Rec	Aquatic	Adult/Tot Swim (T,Th, Sat) 15-pass scan card		Resolution	40.00				
Park & Rec	Aquatic	Adult/Tot Swim (T,Th, Sat) daily		Resolution	3.00				
Park & Rec	Aquatic	Aquatic center admission - 10-tickets sheet		Resolution	45.00				
Park & Rec	Aquatic	Aquatic center admission - after 5 pm		Resolution	3.00				
Park & Rec	Aquatic	Aquatic center admission - daily		Resolution	5.00				
Park & Rec	Aquatic	Birthday Splash - 10 plus hot dog and drink		Resolution	50.00				
Park & Rec	Aquatic	Birthday Splash - 10 plus pizza and drink		Resolution	60.00				
Park & Rec	Aquatic	Birthday Splash - 10 plus small drink		Resolution	70.00				
Park & Rec	Aquatic	Doggie Dip (per dog)		Resolution	5.00				
Park & Rec	Aquatic	Rental - Entire aquatic center		Resolution	600.00				
Park & Rec	Aquatic	Season Pass - 1-person		Resolution	110.00				
Park & Rec	Aquatic	Season Pass - 2-person family		Resolution	180.00				
Park & Rec	Aquatic	Season Pass - additional family members		Resolution	30.00				
Park & Rec	Aquatic	Season Pass - nanny		Resolution	95.00				
Park & Rec	Aquatic	Splash Dance		Resolution	3.00				
Park & Rec	Aquatic	Swimming Lesson- indoor learn to swim		Resolution	45.00			02/13/23	
Park & Rec	Aquatic	Swimming Lesson- indoor preschool		Resolution	45.00			02/13/23	
Park & Rec	Aquatic	Swimming Lesson- outdoor learn to swim		Resolution	45.00			02/13/23	
Park & Rec	Aquatic	Swimming Lesson- outdoor preschool		Resolution	40.00			02/13/23	
Park & Rec	Aquatic	Water walking / lap swim - 15-pass scan card		Resolution	40.00				
Park & Rec	Aquatic	Water walking / lap swim - daily		Resolution	3.00				
Park & Rec	Campground	Camping - Electric only	93.001	Resolution	25.00		per day	02/13/23	
Park & Rec	Campground	Camping - Full Hookup	93.001	Resolution	30.00		per day	02/13/23	

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Park & Rec	Campground	Camping - no electric	93.001	Resolution	20.00		per day	02/13/23	
Park & Rec	Dog Park	Dog Park Pass-Intact Animal		Resolution	30.00		ANNUAL	02/13/23	
Park & Rec	Dog Park	Dog Park Pass-Spayed or Neutered Animal		Resolution	25.00		ANNUAL	02/13/23	
Park & Rec	Memorial	Memorial Bench		Resolution	2,000.00		Includes installation on concrete pad		
Park & Rec	Memorial	Memorial Plaque		Resolution	100.00				
Park & Rec	Memorial	Memorial Tree		Resolution	400.00				
Park & Rec	Rental	Ice Skate Rental		Res 2024-001	2.00			01/08/24	
Park & Rec	Rental	Unreturned Ice Skate Rental		Res 2024-001	50.00		Charged to credit card on file	01/08/24	
Park & Rec	Shelter	Adding Alcohol to Rental		Resolution	30.00		Daily Rate		
Park & Rec	Shelter	Shelter - Anson (seasonal)		Resolution	100.00		Daily Rate	02/13/23	
Park & Rec	Shelter	Shelter - Riverview Community Bldg		Resolution	175.00		Daily Rate	02/13/23	
Park & Rec	Shelter	Shelter - Kiwanis (seasonal)		Resolution	90.00		Daily Rate	02/13/23	
Park & Rec	Shelter	Shelter - Riverview Log Cabin (seasonal)		Resolution	50.00		Daily Rate	02/13/23	
Park & Rec	Shelter	Shelter - Riverview Reunion Hall		Resolution	150.00		Daily Rate	02/13/23	
Park & Rec	Terrace	Tree Planting- terrace		Resolution	-		None issued - moratorium		
Park & Rec	VMC	Recreational Activities, Programs, Classes			varies		Varies by session		
Park & Rec	VMC	SUMMER BLAST (day camp)			115.00		per child per week	02/13/23	
Park & Rec	VMC	Half Gym - 1 court (hourly/weekday)		Res 2020-360	25.00		Hourly/weekday		
Park & Rec	VMC	Half Gym - 1 court (all day/weekday)		Res 2020-360	300.00		Allday/weekday		
Park & Rec	VMC	Half Gym - 1 court (hourly/weekend)		Res 2020-360	50.00		Hourly/weekend		
Park & Rec	VMC	Half Gym - 1 court (hourly/weekend)		Res 2020-360	400.00		Allday/weekend		
Park & Rec	VMC	Whole Gym (hourly/weekday)		Res 2020-360	50.00		Hourly/weekday		
Park & Rec	VMC	Whole Gym (all day/weekday)		Res 2020-360	600.00		Allday/weekday		
Park & Rec	VMC	Whole Gym (hourly/weekend)		Res 2020-360	100.00		Hourly/weekend		
Park & Rec	VMC	Whole Gym (hourly/weekend)		Res 2020-360	800.00		Allday/weekend		
Park & Rec	VMC	Flex Rooms (hourly/weekday)		Res 2020-360	25.00		Hourly/weekday		
Park & Rec	VMC	Flex Rooms (all day/weekday)		Res 2020-360	300.00		Allday/weekday		
Park & Rec	VMC	Flex Rooms (hourly/weekend)		Res 2020-360	50.00		Hourly/weekend		
Park & Rec	VMC	Flex Rooms (hourly/weekend)		Res 2020-360	400.00		Allday/weekend		
Park & Rec	VMC	Multi-Room Discount (hourly/weekday)		Res 2020-360	5.00		Hourly/weekday		
Park & Rec	VMC	Multi-Room Discount (all day/weekday)		Res 2020-360	50.00		Allday/weekday		
Park & Rec	VMC	Multi-Room Discount (hourly/weekend)		Res 2020-360	5.00		Hourly/weekend		
Park & Rec	VMC	Multi-Room Discount (hourly/weekend)		Res 2020-360	50.00		Allday/weekend		
Park & Rec	VMC	Conference Room (hourly/weekday)	*Free to non-profit/service clubs, M-F 7am-5pm	Res 2020-360	25.00		Hourly/weekday		

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Park & Rec	VMC	Conference Room (all day/weekday)	*Free to non-profit/service clubs, M-F 7am-5pm	Res 2020-360	300.00		Allday/weekday		
Park & Rec	VMC	Conference Room(hourly/weekend)	*Free to non-profit/service clubs, M-F 7am-5pm	Res 2020-360	50.00		Hourly/weekend		
Park & Rec	VMC	Conference Room (hourly/weekend)	*Free to non-profit/service clubs, M-F 7am-5pm	Res 2020-360	400.00		Allday/weekend		
Park & Rec	VMC	Daily Drop-in Fee (Adults)		Res 2020-360	3.00		per hr		
Park & Rec	VMC	Bounce House		Res 2020-360	75.00		for 2 hours		
Park & Rec	VMC	Tournament Fee		Res 2020-360	200.00		Day		
Park & Rec	VMC	Large Event Fee (Setup, tear down, Fri setup, Sun cleanup)		Res 2020-360	600.00		per event		
Park & Rec	VMC	Deposit for all day events, large events, tournaments		Res 2020-360	500.00				
Police	Alarm	Alarm- failure to notify PD of service changes	33.024	Resolution	-				
Police	Alarm	Alarm Police - Failure to Notify PD Service Fee	33-024	Ordinance	25.00				
Police	Alarm	Alarm Police - False	33.022	Resolution	40.00		First two in calendar year are free		
Police	Alarm	Malfunctioning Alarm - Service fee to disable	33.023		-				
Police	Noise Control	Noise Permit for 24 hours or less	134.006	Ordinance	25.00		Each		
Police	Noise Control	Noise Permit for one to seven days	134.006	Ordinance	40.00		Each date		
Police	Operations	Social Host Ordinance Enforcement fee	112.040	Ordinance	cost		Officers time on investigation		
Police	Operations	X-duty Police Security Services		Resolution	80.00		per hour		
Police	Operations	Towing Admin Fee		Ordinance	50.00				
Police	Parking	Parking - impounded pursuant to 72.071			50.00				
Police	Parking	Parking Violations	72.001	Ordinance	20.00		per ticket		
Police	Parking	Parking Violations - Over 30 days	72.001	Ordinance	5.00		per ticket		
Police	Parking	Parking Ticket - multiple offenses and charges	72.001, 72-002, 72.003 - 72.999	Ordinance	varies				
Police	Parking	Skof Tow Fee	72.070 - 72.0076		50.00				
Police	Records	Copying of Public Records		Resolution	-		Actual cost for providing digital media		
Police	Records	Copying of Public Records		Resolution	0.25		per page		
Police	Records	Copying of Public Records		Resolution	1.00		per DVD/CD		
Police	Records	Fingerprinting services		Resolution	20.00		No card limit, waive fee for MCSD staff		
Police	Records	Local Criminal History		Resolution	13.00				
Public Works	Compost	Yard Waste and tree Debris Disposal - Kraft bag disposal	50.006	Resolution	1.00				
Public Works	Compost	Yard Waste and tree Debris Disposal - Resusable Container	50.006	Resolution	3.00		minimum		
Public Works	Compost	Yard Waste and tree Debris Disposal - Car/Van/SUV	50.006	Resolution	6.00				
Public Works	Compost	Yard Waste and tree Debris Disposal - Pickup Truck Under 8' bed length	50.006	Resolution	15.00			08/08/22	
Public Works	Compost	Yard Waste and tree Debris Disposal - Pickup Truck 8' and over bed length	50.006	Resolution	20.00			08/08/22	
Public Works	Compost	Yard Waste and tree Debris Disposal - Dump Truck Small (1 ton)	50.006	Resolution	30.00				
Public Works	Compost	Yard Waste and tree Debris Disposal - Dump Truck Medium (single axle)	50.006	Resolution	65.00			08/08/22	

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Public Works	Compost	Yard Waste and tree Debris Disposal - Dump Truck Large (tandem axle)	50.006	Resolution	115.00			08/08/22	
Public Works	Compost	Yard Waste and tree Debris Disposal - Semi-Truck & Trailer	50.006	Resolution	200.00			08/08/22	
Public Works	Compost	Yard Waste and tree Debris Disposal - Trailer Under 8' long	50.006	Resolution	25.00			08/08/22	
Public Works	Compost	Yard Waste and tree Debris Disposal - Trailer 8' to 10' long	50.006	Resolution	40.00			08/08/22	
Public Works	Compost	Yard Waste and tree Debris Disposal - Trailer Over 10' long (with sides <18")	50.006	Resolution	60.00			08/08/22	
Public Works	Compost	Yard Waste and tree Debris Disposal - Trailer Over 10' long (with sides >18")	50.006	Resolution	105.00			08/08/22	
Public Works	Compost	Loading Fee - Compost or Mulch/Wood Chips	50.006	Resolution	20.00				
Public Works	Compost	Sale of Compost - Reusable Container	50.006	Resolution	3.00		minimum		
Public Works	Compost	Sale of Compost - Pickup Truck Under 8' bed length	50.006	Resolution	20.00				
Public Works	Compost	Sale of Compost - Pickup Truck 8' bed length	50.006	Resolution	30.00				
Public Works	Compost	Sale of Compost - Dump Truck Small (1 ton)	50.006	Resolution	50.00				
Public Works	Compost	Sale of Compost - Dump Truck Medium (single axle)	50.006	Resolution	90.00				
Public Works	Compost	Sale of Compost - Dump Truck Large (tandem axle)	50.006	Resolution	180.00				
Public Works	Compost	Sale of Mulch/Wood Chips (processed) - Reusable Container	50.006	Resolution	3.00				
Public Works	Compost	Sale of Mulch/Wood Chips (processed) - Pickup Truck 8' bed length	50.006	Resolution	30.00				
Public Works	Compost	Sale of Mulch/Wood Chips (processed) - Dump Truck Small (1 ton)	50.006	Resolution	40.00				
Public Works	Compost	Sale of Mulch/Wood Chips (processed) - Dump Truck Medium (single axle)	50.006	Resolution	80.00				
Public Works	Compost	Unprocessed firewood & mulch available on a first come basis (loading fee applies)	50.006	Resolution	-			08/08/22	
Public Works	Compost	Access fee to compost in off season		Resolution	500.00				
Public Works	Electrical	Electrical Contractor License	154.085 - renewal 154.088	Ordinance	100.00		Annual, expires 12/31		
Public Works	Electrical	Electrical License - Apprentice	154.058	Ordinance	20.00		Annual, expires 12/31		
Public Works	Electrical	Electrical work by homeowner	154.058	Resolution	-		Annual, expires 12/31		
Public Works	Electrical	Journeyman Electric License	154.085 - renewal 154.088	Ordinance	30.00		Annual, expires 12/31		
Public Works	Electrical	Restricted Electrician	154.085 - renewal 154.088	Ordinance	70.00		Annual, expires 12/31		
Public Works	Electrical	Electrical Vehicle Charging Station - Energy Cost	N/A	Resolution	0.364		per kWh while charging w/ free parking	07/01/23	
Public Works	Electrical	Electrical Vehicle Charging Station - Parking Cost (after 1 hr grace period after charging stops)	N/A	Resolution	5.00		per hour	10/24/22	
Public Works	Electrical	Electrical Connection, 13th St District Street Lights _Public Use Permit Per Day Per 15 Amp Duplex Receptacle	N/A	Resolution	50.00		per day, per duplex receptacle location	07/24/23	
Public Works	Engineering	Construction Bond	57.023	Resolution	10,000.00				
Public Works	Engineering	Driveway Approach Inspection	72.039	Resolution	36.00		EACH	07/01/23	
Public Works	Engineering	Driveway Approach Permit	72.039	Resolution	36.00		EACH	07/01/23	
Public Works	Engineering	Driveway Approach Re-Inspection Fee	72.039	Resolution	28.00		EACH	07/01/23	
Public Works	Engineering	Driveway Extension	72-039	Resolution	49.00		EACH	07/01/23	
Public Works	Engineering	Entrance/Curb Cut	57.016	Resolution	27.00		EACH	07/01/23	
Public Works	Engineering	Excavation Bond - Annual	57.023	Resolution	10,000.00				

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Public Works	Engineering	Excavation Bond - Site Specific	57.023	Resolution	10,000.00				
Public Works	Engineering	Excavation Permit (Work within the ROW)	57.021	Resolution	23.00		EACH		
Public Works	Engineering	Excavation Permit - Longitudinal Utility (for utilities with city franchise agreements)		Resolution	25.00		Per Block (maximum block length of 450 feet)	01/23/23	
Public Works	Engineering	Excavation Permit - Longitudinal Utility (for utilities without city franchise agreements)		Resolution	100.00		Per Block (maximum block length of 450 feet)	01/23/23	
Public Works	Engineering	Failure to Obtain Permit Before Starting Work		Resolution	100.00		EACH	7/1/23	
Public Works	Engineering	Mailbox - max reimbursement for city-damaged post	59.007 - 59.008	Resolution	75.00		max reimb for replacement	07/01/23	
Public Works	Engineering	Moving Building		Resolution	50.00		Each Building		
Public Works	Engineering	Moving Building (loads exceeding vehicle weight limits)		Resolution	200.00		Each building		
Public Works	Engineering	Public Works Sale of Asphalt Millings, per ton	OTHER FEES	Resolution	5.00		per ton		
Public Works	Engineering	Sidewalk Inspection Fee (Full Sidewalk Construction)	57.042		47.00		EACH	07/01/23	
Public Works	Engineering	Sidewalk Inspection Fee (Partial Construction)	57.042		36.00		EACH	07/01/23	
Public Works	Engineering	Solid Waste Management Assessment- Commercial	51.001	Resolution	72.60		Annual - billed by waterworks		
Public Works	Engineering	Solid Waste Management Assessment-Agricultural with a water meter	51.001	Resolution	8.40		Annual - billed by waterworks		
Public Works	Engineering	Solid Waste Management Assessment-Industrial	51.001	Resolution	72.60		Annual - billed by waterworks		
Public Works	Engineering	Solid Waste Management Assessment-Multiple Family Residential, per family unit	51.001	Resolution	8.40		Annual - billed by waterworks		
Public Works	Engineering	Solid Waste Management Assessment-Single Family Residential	51.001	Resolution	8.40		Annual - billed by waterworks		
Public Works	Engineering	Solid Waste Management Assessment-Trailer Court / each lot	51.001	Resolution	8.40		Annual - billed by waterworks		
Public Works	Engineering	Street Patch Inspection			36.00		EACH	07/01/23	
Public Works	Engineering	Tunneling Permit	57.017	Resolution	36.00			07/01/23	
Public Works	Sewer	Sewer Connection Fee(New Div)	52-007	Resolution	300.00				
Public Works	Sewer	Sewer Connection Fee(WPCP)	52-004	Resolution	3,200.00				
Public Works	Sewer	Sewer Cutoff		Resolution	33.00			07/01/23	
Public Works	Sewer	Sewer Repair		Resolution	33.00			07/01/23	
Public Works	Sewer	Sanitary Sewer Connection - after 1/1/1974	52.005	Ordinance	3,200.00		Each connection		
Public Works	Sewer	Sanitary Sewer Connection - assessed	52.005	Ordinance	-		Each connection		
Public Works	Sewer	Sanitary Sewer Connection - assessed - deferred	52.005	Ordinance	3,200.00		Each connection		
Public Works	Sewer	Sanitary Sewer Connection - before 1/1/1974	52.005	Ordinance	-		Each connection		
Public Works	Sewer	Sanitary Sewer connection fee - non assessed properties	52.005		-				
Public Works	Sewer	Sanitary Sewer Connection to existing line	52.007	Ordinanc	300.00				
Public Works	Sewer	Sanitary Sewer Utility Conn-City Constructed		Ordinance	3,200.00		Each connection		
Public Works	Sewer	Sanitary Sewer Utility Conn-Developer Constructed		Ordinance	300.00		Each connection		
Public Works	Sewer	Sanitary Sewer Utility Connection	52.007	Ordinance	3,200.00		Each connection		
Public Works	Sewer	Sewer Deposit	52.006	Ordinance	40.00				
Public Works	Sewer	assessment of costs when required to make connection	52.004		-				

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Public Works	Sewer	Sewer Revision			33.00		EACH	07/01/23	
Public Works	Sewer	Sewer Connection Fee(City Installed)			3,200.00		EACH		
Public Works	Sewer	Sewer Connection Fee(Subdivision Installed)			300.00		EACH		
Public Works	Sewer	Sewer Equip Chg 4" Pump (4 hour minimum)	52.074	Resolution	7.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg 6" Pump (4 hour minimum)	52.074	Resolution	13.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Air Compressor	52.074	Resolution	25.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Back Hoe	52.074	Resolution	50.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Back Hoe w/ Hammer or tamper	52.074	Resolution	65.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Concrete Saw	52.074	Resolution	45.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Dump Truck (2.5 ton)	52.074	Resolution	35.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg End loader	52.074	Resolution	65.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Hole Coring Saw	52.074	Resolution	20.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Jet Truck	52.074	Resolution	65.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Jet Vacuum truck	52.074	Resolution	90.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg One Ton Truck	52.074	Resolution	15.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Pickup Truck	52.074	Resolution	12.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Equip Chg Television truck	52.074	Resolution	90.00		Per hour. Note: All time for equipment shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Sewer Tap Charge 4" Service Lateral Connection	52.074	Resolution	200.00		(including labor, equipment & saddle)		
Public Works	Sewer	Sewer Tap Charge 6" Service Lateral Connection	52.074	Resolution	225.00		(including labor, equipment & saddle)		
Public Works	Sewer	Personnel Chgs Sewer Dept. Labor			40.00		Per hour. Note: All time for personnel shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Personnel Chgs Sewer Dept. Labor Overtime			60.00		Per hour. Note: All time for personnel shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Sewer	Personnel Chgs Sewer Superintendent			55.00		Per hour. Note: All time for personnel shall be charged a minimum of one hour unless otherwise noted.		
Public Works	Storm Sewer	COSESCO Permit - per acre plus \$25 additional acre or portion thereof		Resolution	150.00		PER ACRE PLUS ADDL FEE \$25 PER ACRE	07/01/23	
Public Works	Storm Sewer	Major Erosion Control Permit	55.003-55.013	Resolution	-		based on parcel size 150 per acre + 25 addl acre	07/01/23	
Public Works	Storm Sewer	Minor Erosion Control Permit	55.004 - 55.013	Resolution	-		based on parcel size 150 per acre + 25 addl acre	07/01/23	
Public Works	Storm Sewer	Public Works Construction Site Erosion Sediment	55.013	Resolution	-		based on parcel size 150 per acre + 25 addl acre	07/01/23	
Public Works	Storm Sewer	Storm Sewer Revision		Resolution	33.00		Each	07/01/23	
Public Works	Storm Sewer	Storm Water Rate	53.006 - 55.013	Ordinance	4.00		per ERU (2800 aq ft)		
Public Works	Storm Sewer	Storm water runoff - detention exception fee: commercial	53.026	Ordinance	13,500.00		per acre, \$.90 runoff coefficient		
Public Works	Storm Sewer	Storm water runoff - detention exception fee: industrial	53.026	Ordinance	12,000.00		per acre, \$.80 runoff coefficient		
Public Works	Storm Sewer	Storm water runoff - detention exception fee: low density and single/two family residential	53.026	Ordinance	6,000.00		per acre, \$.40 runoff coefficient		
Public Works	Storm Sewer	Storm water runoff - medium-high-density and multi-family residential	53.026	Ordinance	12,000.00		per acre, \$.80 runoff coefficient		
Public Works	Storm Sewer	Storm Water Utility rate - exemption and credit application fee	53.024	Resolution	100.00		100 for non residential and \$50 for residential properties		
Public Works	Storm Sewer	SUDAS - in lieu of Detention-Commercial	53.026	Ordinance	13,500.00		per acre		

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Public Works	Storm Sewer	SUDAS - in lieu of Detention-Industrial	53.026	Ordinance	12,000.00		per acre		
Public Works	Storm Sewer	SUDAS - in lieu of Detention-Low Density	53.026	Ordinance	6,000.00		per acre		
Public Works	Storm Sewer	SUDAS - in lieu of Detention-Medium High	53.026	Ordinance	12,000.00		per acre		
Public Works	Storm Sewer	Utility Rate - per ERU	53.006	Ordinance	4.00		per month		
Public Works	Street	Special Events Trailer (delivery/pickup)	130.003	Ordinance	150.00				
Public Works	Street	Special Events (delivery/pickup 2+ barricades at specific locations)	130.003	Ordinance	300.00				
Public Works	Street	Special Events (delivery/pickup 1 or 2 barricades)	130.003	Ordinance	75.00				
Public Works	WPCP	Annual Inspection	52.074	Resolution	65.00		per hour		
Public Works	WPCP	Copies			0.25		per policy		
Public Works	WPCP	Copies - min 15 minutes labor charge			-		per policy		
Public Works	WPCP	Digestion (Emergency)	52.074	Resolution	20.00				
Public Works	WPCP	Digestion Fee (Metals)	52.074	Resolution	10.00				
Public Works	WPCP	Hourly pH	52.074	Resolution	15.00				
Public Works	WPCP	Investigation of Accidental Discharges/Slug Discharge	52.074	Resolution	62.00		per hour		
Public Works	WPCP	Lab Analysis Alkalinity			10.00				
Public Works	WPCP	Lab Analysis Ammonia Nitrogen			15.00				
Public Works	WPCP	Lab Analysis Arsenic Furnace			19.00				
Public Works	WPCP	Lab Analysis BOD/CBOD			20.00				
Public Works	WPCP	Lab Analysis Cadmium Furnace			19.00				
Public Works	WPCP	Lab Analysis Chromium (Total) Furnace			19.00				
Public Works	WPCP	Lab Analysis COD			15.00				
Public Works	WPCP	Lab Analysis Copper Flame			12.00				
Public Works	WPCP	Lab Analysis Hach TKN			20.00				
Public Works	WPCP	Lab Analysis Lead Furnace			19.00			07/01/23	
Public Works	WPCP	Lab Analysis Molybdenum			19.00				
Public Works	WPCP	Lab Analysis Nickel Furnace			19.00			07/01/23	
Public Works	WPCP	Lab Analysis Nitrogen (Nitrate)			13.00				
Public Works	WPCP	Lab Analysis Oil & Grease			20.00				
Public Works	WPCP	Lab Analysis pH			5.00				
Public Works	WPCP	Lab Analysis Potassium			12.00				
Public Works	WPCP	Lab Analysis Selenium			19.00				
Public Works	WPCP	Lab Analysis Settleable Solids			7.00				
Public Works	WPCP	Lab Analysis Silver Flame			12.00				
Public Works	WPCP	Lab Analysis TKN EPA Method			25.00				

CITY OF MARSHALLTOWN MASTER FEE SCHEDULE

Dept	Div.	License or Permit Type	Code Section	How Fee Set	Fee	NEW FEE AMOUNT	License Term / per unit charge	Revised	Notes
Public Works	WPCP	Lab Analysis Total Phosphorus			20.00				
Public Works	WPCP	Lab Analysis Total Solids			10.00				
Public Works	WPCP	Lab Analysis Total Suspended Solids (TSS)			10.00				
Public Works	WPCP	Lab Analysis Total Volatile Solids			10.00				
Public Works	WPCP	Lab Analysis Vol. Suspended Solids			10.00				
Public Works	WPCP	Lab Analysis Volatile Acids			20.00				
Public Works	WPCP	Lab Analysis Zinc Flame			12.00				
Public Works	WPCP	Monthly Billing for Lab Analysis			10.00		per month		
Public Works	WPCP	Mudpit Facility Registration			100.00		Annual		
Public Works	WPCP	Personnel Charges - Administrative Secretary			43.00		Per hour. Note: All time for personnel shall be charged a minimum of one hour unless otherwise noted.		
Public Works	WPCP	Personnel Charges - Director			70.00		Per hour. Note: All time for personnel shall be charged a minimum of one hour unless otherwise noted.		
Public Works	WPCP	Personnel Charges - Lab Chemist			52.00		Per hour. Note: All time for personnel shall be charged a minimum of one hour unless otherwise noted.		
Public Works	WPCP	Personnel Charges - Plant Maintenance Overtime			69.00		Per hour. Note: All time for personnel shall be charged a minimum of one hour unless otherwise noted.		
Public Works	WPCP	Personnel Charges - Plant Maintenance Personnel			49.00		Per hour. Note: All time for personnel shall be charged a minimum of one hour unless otherwise noted.		
Public Works	WPCP	Sample Handling	52.074	Resolution	20.00				
Public Works	WPCP	Sampling Equipment / per day	52.074	Resolution	40.00		per day		
Public Works	WPCP	Waste Hauler	52.046	Ordinance	50.00		Annual - per vehicle		
Public Works	WPCP	Waste Water Appeal Filing Fee	52.074		100.00				
Public Works	WPCP	Waste Water Discharger Application Fee	52.074		125.00				
Public Works	WPCP	Waste Water Discharger Permit	52.075	Ordinance	250.00		establishes fee		
Public Works	WPCP	Waste Disposal - Grease Trap - In City		Ordinance	0.135		per gallon		
Public Works	WPCP	Waste Disposal - Grease Trap - Out of City	52.051	Ordinance	0.270		per gallon		
Public Works	WPCP	Waste Disposal - Septage Waste	52.051	Ordinance	0.118		per gallon		
Public Works	WPCP	Waste Disposal - Septage Waste - meter reading fee	52.051	Ordinance	10.00				
Public Works	WPCP	Waste Disposal - Mudpit Waste - In City	52.051	Ordinance	50.00		min per vehicle plus \$25 for more than 2 cu. yd.		
Public Works	WPCP	Work Order	52.074	Resolution	10.00		each		

**RESOLUTION SETTING A PUBLIC HEARING FOR THE CONVEYANCE AND
TRANSFER OF TITLE OF CITY OWNED VACANT LOTS**

WHEREAS, the City of Marshalltown is selling multiple vacant lots which were acquired through the Dangerous and Dilapidated Building Program. Demolition of all structures on each property was completed and all utilities were disconnected;

WHEREAS, the City is offering a Quit Claim Deed for the properties that are being sold as is. Sealed bids were solicited and accepted by 10:00 a.m. on January 4, 2024, with the highest bid for each lot was selected as the winning bid;

WHEREAS, the Council of the City of Marshalltown, Iowa finds it is in the best interest of the City and proposes to convey and transfer by Quit Claim Deed the following described properties in Marshalltown, Marshall County, Iowa;

112 North 2nd Avenue, legally described as: LOT “D” IN BLOCK TWO IN THE TOWN OF MARSHALLTOWN, MARSHALL COUNTY, IOWA. From the City of Marshalltown to DeMorris Dean/Farst Foundation. The consideration for such conveyance shall be the sum of \$800 (Eight Hundred and 00/100).

105 North 2nd Avenue, legally described as: NORTH 45’ OF LOTS SEVEN AND EIGHT IN BLOCK ONE IN THE TOWN OF MARSHALLTOWN, MARSHALL COUNTY, IOWA. From the City of Marshalltown to DeMorris Dean/Farst Foundation. The consideration for such conveyance shall be the sum of \$1,250 (One Thousand Two Hundred Fifty and 00/100).

103 North 3rd Avenue, legally described as: NORTH 33 ½’ OF THE SOUTH 100’ OF LOT EIGHT AND THE NORTH 33 ½’ OF THE SOUTH 100’ OF THE WEST 16’ OF LOT NINE IN BLOCK FOUR IN THE TOWN OF MARSHALLTOWN, MARSHALL COUNTY, IOWA. From the City of Marshalltown to Hector Geovani Martinez-Lobo. The consideration for such conveyance shall be the sum of \$2,000 (Two Thousand and 00/100).

510 Bromley Street, legally described as: LOT ELEVEN IN BLOCK ONE IN THE TOWN OF MARSHALLTOWN, MARSHALL COUNTY, IOWA. From the City of Marshalltown to Braulio Pereyra. The consideration for such conveyance shall be the sum of \$5,000 (Five Thousand and 00/100).

910 South 2nd Avenue, legally described as: SOUTH 20’ OF LOT FIVE AND THE NORTH 20’ OF LOT SIX IN BLOCK ONE IN MITCHELLS ADDITION IN THE TOWN OF MARSHALLTOWN, MARSHALL COUNTY, IOWA. From the City of Marshalltown to Esteban Ochoa. The consideration for such conveyance shall be the sum of \$3,000 (Three Thousand and 00/100).

918 North 5th Avenue, legally described as: LOTS TWENTY AND TWENTY-ONE IN BLOCK EIGHT IN BINFORD PARK MANOR ADDITION IN THE TOWN OF

MARSHALLTOWN, MARSHALL COUNTY, IOWA. From the City of Marshalltown to Joel Duden. The consideration for such conveyance shall be the sum of \$2,500 (Two Thousand Five Hundred and 00/100).

WHEREAS, the property being transferred by the City of Marshalltown, Iowa is real estate which is not being used to the full advantage of the City, and is not required for any other public purpose, and no rights of private persons will be adversely affected; and

WHEREAS, the City of Marshalltown hereby proposes the transfer of said property, subject to easements being retained and rights of way of utilities, and access to and maintenance of said utilities. Said easements, rights of way and access will be retained until such time as the utility no longer utilizes or needs facilities in this location.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The City Clerk shall cause to be published the notice required by law, by publication once in the Marshalltown Times-Republican, a newspaper having general circulation in the City of Marshalltown, Iowa, the publication to be not less than four (4) days nor more than twenty (20) days prior to the date hereinafter fixed in the City Hall, 10 W State Street, Marshalltown, Iowa, on January 22, 2024, 5:30 pm to consider any and all comments filed with the City Clerk or made in open Council to the proposal for conveyance as herein contained and to take final action thereon.

Passed this 8th day of January 2024, and signed this _____ day of January 2024.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor and City Council
FROM: Joe Gaa, City Administrator
DATE: January 4, 2024
RE: Set Public Hearing for Sale of City Lots

Strategic Plan:

- ☒ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☐ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Description/Background: Over the past few weeks several vacant lots have been advertised for sale by sealed bid. The deadline for bids was Thursday January 4th at 10am. I am happy to report that at least one bid was received for each property. The successful bid amounts were also stronger than what is typically received. A resolution setting a public hearing as well as the bid tab is attached. A summary of the successful bids is listed below.

112 N. 2nd Avenue	DeMorris Dean/Farst Foundation	\$800
105 N. 2nd Avenue	DeMorris Dean/Farst Foundation	\$1,250
103 N. 3rd Avenue	Hector Geovani Martinez-Lobo	\$2,000
510 Bromley Street	Braulio Pereyra	\$5,000
910 S. 2nd Avenue	Esteban Ochoa	\$3,000
918-920 N. 5th Avenue	Joel Duden	\$2,500

If there are any other areas the Council members would like to discuss in regards to the Council Manual, please let me know.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



Bid sheet- Vacant Lots of Sale**Bid Opening January 4, 2024 at 10:00am**

Bidder Name	112 N. 2nd Ave	105 N. 2nd Ave	103 N. 3rd Ave	510 Bromley St	910 S. 2nd Ave	918 N. 5th Ave
DeMorris Dean/Farst Foundation	\$800	\$1,250				\$2,250
Braulio Pereyra		\$1,000		\$5,000		
Levis Ndiokubwayo	\$1	\$501		\$501	\$501	
Esteban Ochoa					\$3,000	
Brian Swaim						\$500
Joel Duden						\$2,500
Hector Geovani Martinez-Lobo			\$2,000			
Dan Oswald	\$500	\$500		\$500	\$750	\$350
Sergiovalente Ramirez Alas					\$500	
Gary Thompson						\$1

MARSHALLTOWN

— I O W A —

City Administrator's Office

Joel Greer, Mayor
Joe Gaa, Administrator
Alicia Hunter, Clerk
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5799
Fax - (641) 754-5717

REQUEST FOR SEALED BIDS FOR THE PURCHASE OF VACANT LOTS

The City of Marshalltown is selling six (6) vacant lots which were acquired through the Dangerous and Dilapidated Building Program. The City is offering a quit claim deed for the properties, which are being sold as is. The highest bid for each lot will be selected as the winning bid.

Sealed bids are due by **10:00AM CST on Thursday, January 4, 2024**. Bids must include the dollar amount of the bid and the following information (if available):

- Name of bidder
- Address of bidder
- Telephone number of bidder
- Email address of bidder
- Name for deed (will only use if the highest bidder)
- Address for the tax statement to be sent (will only use for the highest bidder)

If bidding on multiple lots, please provide a separate bid for each property. The City will contact you after the bids are due to let you know if you are the highest bidder or not. The bid should be in a sealed envelope marked "Sealed Bid for Vacant Lots" and submitted to the City Clerk by the date and time above at:

City of Marshalltown
Attn: City Clerk
24 North Center Street
Marshalltown, Iowa 50158

Bids received after the due date and time will not be accepted. The City reserves the right to reject all bids and to waive any irregularities.

Following the acceptance of bids, the City of Marshalltown will have resolutions setting public hearings on the sale of the parcels on the January 8th City Council meeting. The public hearings will be held at the January 22nd City Council meeting, following consideration of a resolution to approve the sale. Closing on the properties will take place after January 24th, with the purchaser to provide payment in full before the quit claim deed is provided. The properties for sale are listed below.

City Council
Al Hoop, Gabriel Isom, Barry Kell, Mike Ladehoff,
Jeff Schneider, Gary Thompson, Greg Nichols



Please note that an accessory building will not be allowed as the only structure on each of these parcels, unless an adjoining property owner is the purchaser and provides an affidavit of non-separation.

1. 112 N 2nd Avenue Size: 45' x 65'
PIN: 8418-26-455-013 Zoning: Medium Density Residential
2. 105 N. 2nd Avenue Size 45' x 120'
PIN: 8418-26-453-017 Zoning: Urban Core
3. 103 N. 3rd Avenue Size 33' x 60'
PIN: 8418-26-479-012 Zoning: Mixed Use
4. 510 Bromley Street Size 60' x 180'
PIN: 8418-26-478-014 Zoning: Medium Density Residential
5. 910 S. 2nd Avenue Size: 40' x 129'
PIN: 8418-35-453-005 Zoning: Medium Density Residential
6. 918 N. 5th Avenue Size: 100' x 150'
PIN: 8418-26-228-036 Zoning: General Industrial

Please contact Joe Gaa, jgaa@marshalltown-ia.gov or 641-754-5799, with any questions.

City Council

Al Hoop, Gabriel Isom, Barry Kell, Mike Ladehoff,
Jeff Schneider, Gary Thompson, Greg Nichols



PURCHASE OF CITY OF MARSHALLTOWN VACANT LOT BID SHEET

Sealed bids are due by **10:00AM CST on Thursday, January 4, 2024**. Bids must include the dollar amount of the bid and the following information:

Property Address:	
Bid Amount:	
Name of Bidder:	
Bidder Address:	
Bidder Phone:	
Bidder Email:	
Name for deed if awarded:	
Address for the tax statement:	

If bidding on multiple lots, please provide a separate bid for each property. The City will contact you after the bids are due to let you know if you are the highest bidder or not.

The bid should be in a sealed envelope marked "Sealed Bid for Vacant Lots" and submitted to the City Clerk by the date and time above at:

City of Marshalltown Attn: City Clerk
24 North Center Street Marshalltown, Iowa 50158

Bids received after the due date and time will not be accepted. The City reserves the right to reject all bids and to waive any irregularities.

RESOLUTION APPROVING AMENDMENT 4 TO THE PROFESSIONAL SERVICES AGREEMENT FOR THE IEDA DOWNTOWN REVITALIZATION GRANT (DTR), WITH RDG IA INC, IN THE AMOUNT OF A \$2,520 DEDUCT

WHEREAS the City of Marshalltown, Iowa, was awarded an Iowa Economic Development Authority (IEDA) Downtown Revitalization Program (DTR) grant, which requires plans to be developed by an Architect; and

WHEREAS the City went through a request for proposal process in preparing the grant application and selected RDG IA Inc. d/b/a/ RDG Planning & Design (RDG) to prepare the application and complete the plans for the project; and

WHEREAS RDG has requested an amendment to the contract to deduct expenses associated with scope that is no longer needed; and

WHEREAS the City Council has reviewed the proposed amendment and found it to be in the best interest of the City of Marshalltown.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That Amendment 4 to the contract with RDG for the IEDA DTR Grant Project ECO21-002, to deduct in expenses in the amount of \$2,520, is hereby accepted and approved.

Passed this 8th day of January 2024, and signed this _____ day of January 2024.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor Greer and City Council
FROM: Heather Thomas, Public Works Director
DATE: January 8, 2024
RE: Marshalltown Downtown Revitalization – Façade Improvements (ECO 21-002)

Strategic Plan:

- ☒ Strategy 1: Expand and improve development in the community.
- ☒ Strategy 2: Enhance Marshalltown's public image.
- ☐ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective:

Invest in Downtown redevelopment & Reduce Blight

Recommendation:

Approve Amendment 4 to the Professional Service Agreement for the IEDA Downtown Revitalization Grant (DTR), With RDG IA INC, in the amount of a \$2,520.00 deduct.

Budget Impact:

This is a deduct in expenses; the project budget has expenses that are still fully funded. The project budget (For Information Only) is shown below:

EXPENSES			
Description	Vendor	Amount	Notes
Engineering Contract	RDG	*\$ 120,000.00	*Plus reimbursable expenses; 2021-293 (10/25/21)
Reimbursables and Misc Permits	Varies	\$ 10,000.00	<i>estimated</i>
Grant Administration Contract	Region 6	\$ 20,000.00	02/22/22
Engineering Contract Amendment 1	RDG	\$ 5,375.00	2022-063 (03/14/22)
Asbestos Inspection Contract	Impact 7G	\$ 4,000.00	04/17/22
Engineering Contract Amendment 2	RDG	\$ 4,850.00	2022-124 (05/09/22)
Construction Contract Base w/ Change Order 1	Cornerstone	\$ 989,457	2023-087 (04/24/23)
Engineering Contract Amendment 3	RDG	\$ 10,980.00	2023-108 (05/22/23)
Engineering Contract Amendment 4	RDG	- \$ 2,520.00	
Pending Change Order (B7)	Cornerstone	\$ 907.00	
Pending Change Order (B5 & B6)	Cornerstone	\$ 1,925.00	
TOTAL		\$ 1,164,974.00	More change orders in discussion with property owners which will increase expenses

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



REVENUE			
Description	Vendor	Amount	Notes
IEDA DTR Grant Fund (CDBG)	IEDA	\$ 500,000.00	
Rebuild Marshalltown Grant Fund	Rebuild	\$ 200,000.00	
LOST, Council-Designated for City Match	City	\$ 500,000.00	2020-281 (10/12/20); Not to exceed
LOST, Council-Designated for 21 & 23 W Main Street (Owner Share + 100% Alternates)	City	\$ 200,000.00	2023-086 (04/24/23); Not to exceed
20% Private Property Owner Share for B1 & B2	Property Owner	\$ 47,964.00	
20% Private Property Owner Share for B6	Property Owner	\$ 14,720.00	
20% Private Property Owner Share for B9	Property Owner	\$ 25,034.00	
Change Order for B7 (100% Owner)	Property Owner	\$ 907.00	
TOTAL		\$ 1,488,625.00	

Description/Background:

This Amendment is to remove unspent construction phase services out of the Contract for Building 5 located at 13-15 S Center Street. This building has declined further participation in the program.

This project stemmed from the desire to improve blight, especially following the 2018 Marshalltown Tornado and the 2020 Derecho. This construction work is limited to the front facades (and in some cases, where authorized, the side façade or the roof) of several buildings within the targeted area. The building included in this project are:

ADDRESS	Building #	Notes
1 W MAIN ST	1	
14, 16, 18 N CENTER	2	
13-15 S CENTER	5	Owner dropped this project; no work will proceed.
25 W MAIN	6	
23 W MAIN	7	Currently under city ownership.
21 W MAIN	8	Currently under city ownership.
14 W MAIN	9	

Conversations are underway with several property owners to add back in some of the alternatives that were not accepted when construction was awarded due to being concerned the funds were not available. Now that Building 5 has dropped from the project, some of those alternatives may be added back into the project.

i:\public works\council items\2024\dtr project\memo_dtr rdg amend 4_24 01 08.docx

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



AIA[®] Document G802[™] – 2017

Amendment to the Professional Services Agreement

PROJECT	AGREEMENT	AMENDMENT
Downtown Façade Improvements Dexter, Iowa	Date: November 1, 2021 RDG: 3005.009.00	Amendment Number: 4 Date: December 19, 2023
ARCHITECT	OWNER	
RDG Planning & Design 301 Grand Avenue Des Moines, IA 50309-1718 www.rdgusa.com	City of Marshalltown 24 North Center Street Marshalltown, IA 50158 www.marshalltown-ia.gov	

The Owner and Architect amend the Agreement as follows.

1. Building #1 (Pentz)

- .1 Delete construction contract administration services pertaining to Amendment #3.

2. Architect's Compensation Adjustment:

Basic Services Compensation as per original Agreement AIA-B101	\$	120,000.00
Amendment No. 1 (structural evaluation) Buildings 1, 5, 6	\$	5,375.00
Amendment No. 2 (structural design) Buildings 4, 5, 6	\$	4,850.00
Amendment No. 3 (on site structural investigation) Building 1	\$	2,160.00
Amendment No. 3 (structural construction documents change order) Building 1	\$	2,976.00
Amendment No. 3 (refining structural materials, means, methods) Building 1	\$	5,844.00
Amendment No. 4 (delete construction contract administration phase) Building 1	\$	(2,520.00)
Total Amended Compensation	\$	138,685.00

3. Architect's Schedule Adjustment:

Not applicable.

SIGNATURES:

RDG Planning & Design, Inc.

ARCHITECT



(Signature)

John Sova, AIA

Principal

(Printed name and title)

December 19, 2023

(Date)

City of Marshalltown

OWNER



(Signature)

Mayor or Designee

(Printed name and title)

(Date)

**RESOLUTION ACCEPTING BID AND PURCHASE OF A 2023 CHEVROLET 5500
CHASSIS FROM MCGRATH AUTOMOTIVE GROUP**

WHEREAS the City of Marshalltown (hereinafter referred to as the “City”), State of Iowa, is a political subdivision organized and existing under the law and the Constitution of the State of Iowa (the “State”); and

WHEREAS the City conducted a bid process for the purchase of a heavy-duty diesel chassis; and

WHEREAS the bids were checked for compliance with the bid specifications; and

WHEREAS McGrath Auto Group was the only bidder that had a chassis in stock at the bid price of \$66,651.64; and

WHEREAS, the Council has found this bid to be in the best interests of the City of Marshalltown, Iowa, and that same should now be approved and accepted

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The City of Marshalltown, Iowa authorizes the purchase of a 2023 Chevrolet 5500 diesel chassis in the amount of \$66,651.64 from McGrath Auto Group.

Section 2. This Resolution is in full force and effect from and after its passage.

Passed this 8th day of January 2024, and signed this 8th day of January 2024.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor & City Council
FROM: Chief Rierson
DATE: 01/08/2024
RE: Vehicle Chassis

Strategic Plan:

- ☐ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective: Accept bid and purchase a 2023 Chev 5500 chassis to be used in the replacement of the department light rescue vehicle.

Recommendation: Staff recommends acceptance and purchase from McGrath Auto Group as the chassis bid is in stock and ready for delivery. Having to order does not guarantee a chassis. The manufacturer can and has cancelled orders both for the PD and Public Works.

Budget Impact: \$66,651.64 from the CIP Budget.

Description/Background: The fire department uses a light rescue vehicle to run EMS and extrication calls. The current vehicle is due for replacement in 2026. Due to supply issues, it was recommended the department source the chassis to be built on. A bid process was conducted with seven dealerships receiving the request for bid. Of the seven, only two returned a bid and the results are as follows:

Bob Brown Chevrolet: Chevy 5500 series chassis - \$64,240. Not in stock, needs ordered with 4 – 6 month delivery.

Bob Brown Chevrolet: Chevy 6500 series chassis - \$65,449. Not in stock, needs ordered with 4–6 month delivery.

McGrath Auto Group: Chevy 5500 series chassis - \$66,651.64. In stock.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



**RESOLUTION ACCEPTING IOWA DOT OFFER OF CITY BRIDGE FUNDING FOR
THE CENTER STREET VIADUCT PROJECT, #STR21002**

WHEREAS, the City of Marshalltown, Iowa, has been offered City Bridge Funding for the Center Street Viaduct from the Iowa Department of Transportation; and

WHEREAS, the maximum grant award is \$1.5 Million Dollars; and

WHEREAS, funding will not be available until Federal Fiscal Year 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA that the Mayor is hereby authorized to accept the offer of City Bridge Funding for the Center Street Viaduct, #STR21002.

Passed this 8th day of January 2024 and signed this _____ day of January 2024.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor Greer and City Council
FROM: Heather Thomas, Public Works Director
DATE: January 8, 2024
RE: Accept City Bridge Funding for Center Street Viaduct (STR 21-002)

Strategic Plan:

- ☐ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective:

Plan and fund improvements to the City's infrastructure and buildings.

Recommendation:

Recommend proceeding with acceptance of the Iowa DOT Offer of City Bridge Funding. We are eligible for a maximum grant award of \$1.5 M of Federal Funds.

Budget Impact:

I have made estimates and adjustments to past Opinion of Probable Construction and Engineering costs for this project to establish the following budgetary expenses and revenue sources for this project, assuming acceptance of this funding.

Expenses:

Item	Vendor	Cost	Notes
Conceptual Engineering	Stanley	\$ 121,400.00	Contract Completed / Paid 12/14/21
Design Engineering	Stanley	\$ 222,400.00	\$211,280 Paid to Date
UP RR & Misc Permits	UP Railroad	\$ 25,000.00	\$ 3,254.50 Paid to Date
Material for Temporary Finger Joint Welding	Central Iowa Machine	\$ 6,036.00	Contract Completed / Paid 03/10/23
Design Engineering Amend	Stanley	\$ 36,000.00	HAT Estimate
Construction Engineering	TBD	\$ 281,600.00	HAT Estimate
Construction	TBD	\$ 2,765,000.00	HAT Estimate based on revision to Stanley's 01/13/23 Estimate
Construction Contingency	TBD	\$ 276,500.00	HAT Estimate
Construction Inflation	TBD	\$ 447,464.00	HAT Estimate based on revision to Stanley's 01/13/23 Estimate
TOTAL		\$ 4,181,400.00	*
* This number differs from proposed acceptance offer paperwork due to Iowa DOT not including UP RR Review / Permits and Finger Joint Temporary Repair Material (totaling \$31,036.00).			

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



Revenue:

Fund / Source	Revenue	Notes
Fund 110 – Road Use Tax (FY21)	\$ 60,700.00	
Fund 110 – Road Use Tax (FY22)	\$ 60,700.00	
Fund 363 – 2021 GO Bond	\$ 1,700,000.00	11/03/21 Bond Sale
Fund 363 – 2021 GO Bond	\$ 750,000.00	Pulled 750k funds from the “Street Improvement Plan” designation that was bonded for when cost estimates increased (09/26/22)
Fund 363 – 2021 GO Bond	- \$ 62,272.00	Fund Swap to Utilize P/F Bond
Fund 354 – Police & Fire Bond	\$ 62,272.00	Fund Swap to Utilize P/F Bond
City Bridge Grant Funds	\$ 1,500,000.00	If offer accepted 01/08/24
TOTAL	\$ 4,071,400.00	*
* This represents a shortfall of \$ 110,000.00. We are in conceptual stages of this project thus far and will have a better idea on costs in November / December 2024. Potential funding sources for this shortfall include: - Interest we will accrue in Fund 363, 2021 GO Bond that has not yet been allocated. - Street Improvement Plan Funds (363 GO Bond - 2021, 364 GO Bond - 2022, or 365 GO Bond - 2023) - Cash on hand in Fund 110, Road Use Tax		

Description/Background:

The city’s Center Street Viaduct was evaluated in 2020 and 2021 to determine the best options for repair. This resulted in a multi-phase project with the first phase including the following items:

- i. Replace roller bearings / finger expansion joints
- ii. Repaint beam in replacement area
- iii. Partial overlay of bridge deck over north abutment
- iv. Replace deck drains
- v. Repaint Pedestrian Railing
- vi. Repair north vaulted abutment (gun club area)
- vii. Repair south abutment slab

During design, costs of these improvement continued to increase substantially. They are now basically double what Stanley initially estimated in 2021. As a better handle on what costs would be in the December 2022 / early 2023 timeframe became more evident, several discussion and items were brought forth to Council for further direction, which resulted in the City applying for this funding opportunity which would provide for \$1.5 M in grant funds towards construction. Additional information can be found in past council meetings of:

December 27, 2022
January 23, 2023
February 13, 2023
February 27, 2023

We have been selected and offered this funding, which is what City staff is requesting approval on this evening. If approved, we would work with our consultants to amend their engineering agreement to accommodate these federal funding requirements. This would require to be an Iowa DOT bid letting, which would be in the October / November 2024 timeframe. Construction would be dependent on lead time of the materials – but likely starting mid to late 2025.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



Local Systems Bureau | 800 Lincoln Way | Ames, IA 50010
Phone: 515.450.4103 | Email: Eryn.Stone@iowadot.us

December 29, 2023

City of Marshalltown
Heather Thomas, P.E., Public Works Director
24 N Center Street
Marshalltown, IA 50158

Re: Offer of City Bridge Funding - Federal FY 2025

Heather Thomas:

Each year, the Iowa Department of Transportation (Iowa DOT) uses the City Bridge Candidate List to offer funds for the replacement or rehabilitation of city bridges. Cities are limited to one bridge per city, per fiscal year. I am delighted to inform you that the below bridge in your city is ranked high enough on the City Bridge Candidate List to receive funding for replacement or rehabilitation as noted.

<u>FHWA #</u>	<u>City Street</u>	<u>Feature Crossed</u>	<u>Qualified for</u>
035410	South Center Street	UPRR and Madison St	Replacement

Bridges funded with either Federal-aid City Bridge funds or State City Bridge funds are eligible for 100% reimbursement of all eligible and properly documented construction costs. Engineering design and development, right-of-way, and inspection costs are not eligible for reimbursement. Federal-aid funds are eligible for up to \$1,500,000 in reimbursement. State City Bridge funds are eligible for up to \$500,000 in reimbursement. The Iowa DOT will make final determination of whether a project will receive Federal-aid City Bridge funds or State City Bridge funds after reviewing construction estimates. Typically, replacement or rehabilitation projects with estimated construction costs of less than \$500,000 are assigned State City Bridge funds to maximize program impact. Please refer to [I.M. 1.100 \(Highway Bridge Programs for Cities and Counties\)](#) for additional information.

Accepting this Offer:

If the city accepts this offer of funding, the city must:

- Send a letter or email confirming the city's acceptance by January 31, 2024 to my attention, along with a completed version of the "Attachment to Offer of City Bridge Funding" for each qualifying bridge.

- If the timing of your city council meetings will not allow a response by this date, please contact me in advance to let me know when I can expect confirmation.
- Sign the project funding agreement with the Iowa DOT within 90 days of receipt. The funding agreement will be sent to the provided City contact after receipt of the acceptance letter.
- Develop the project to a successful construction contract letting within three years of signing the project agreement, but no earlier than October 1, 2024.

Declining this Offer:

If the city decides not to accept funding at this time, please:

- Send a letter or email declining the funding offer by January 31, 2024 to my attention, along with the completed version of the “Attachment to Offer of City Bridge Funding” for each qualifying bridge.

If a City chooses to decline City Bridge Funding at this time, there is no penalty. The bridge will remain on the Candidate List for future consideration and may be offered future funding. However, each year new bridges are added to the Candidate List and bridges already on the list continue to deteriorate. These factors impact priority point calculations, and combined with variations in funding levels, make it impossible to predict with certainty when this bridge may rank high enough to be offered funding again.

Thank you in advance for a timely response. If you have any questions about this program or the offered funding, please let me know.

Respectfully,

Eryn M. Stone, P.E.
Local Systems Urban Engineer
Eryn.Stone@IowaDOT.us

cc: Brian J. Catus, P.E. Central Region Local Systems Field Engineer
Shelby Ebel, District Planner
Paul Geilenfeldt, P.E., Marshall County Engineer

Attachment



SMARTER | SIMPLER | CUSTOMER DRIVEN

www.iowadot.gov

Attachment to Offer of City Bridge Funding - Federal FY 2025
Return to Eryn Stone (Eryn.Stone@iowadot.us) by January 31, 2024

City Name: City of Marshalltown

FHWA Bridge Number: 035410

Accept: ☒ Decline: ☐ Date This Form Completed: January 8, 2024

If Accept, Funding Preference: Federal-aid: ☒ State: ☐ Either: ☐

Who will be administering the project (Check one)? City: ☒ County: ☐

If County administering, have cost sharing arrangements been determined? Yes: ☐ No: ☐

Type of Project (Check one): Reconstruction: ☐ Rehabilitation: ☒

City Contact information

County Contact Information (if applicable)

Name: Heather Thomas, PE Name:

Title: Public Works Director Title:

Phone no.: 641-754-5734 x 4100 Phone no.:

Email: hthomas@marshalltown-ia.gov Email:

Address: 24 N Center Street Address:

Marshalltown, Iowa 50158

Are there any apparent reasons this project cannot be let within 3 years of signing the agreement?

No: ☒ Yes: ☐ If Yes, explain

Current estimated preliminary engineering (P.E.) costs (if known*) \$ 379,800.00

Current estimated right-of-way (ROW) costs (if known*) \$ 0.00

Current estimated construction engineering (C.E.) costs (if known*) \$ 281,600.00

Current estimated construction costs (REQUIRED) \$ 3,488,964.00 inc Contingency

Total estimated project cost \$ 4,150,364.00

*For Information Only

Do you have any other known funding sources or anticipate applying for any other funding sources? *This does not change eligibility for the City Bridge Program or limit other funding source options. It does help when drafting the Funding Agreement and working through project development.*

Yes: ☐ No: ☒ If Yes, please specify: No State/Federal; Only Local

**RESOLUTION APPROVING A FUNDING AGREEMENT FOR A SURFACE
TRANSPORTATION BLOCK GRANT (STBG) WITH IOWA DOT FOR STBG-SWAP-
4797(628)—SG-64, THE HIGHLAND ACRES ROAD RECONSTRUCTION PROJECT,
#STR21001**

WHEREAS, the City of Marshalltown, Iowa submitted an application for the Surface Transportation Block Grant Program (STBG) to Iowa DOT through Region 6; and

WHEREAS, Iowa DOT has designated the project as STBG-SWAP-4797(628)—SG-64; and

WHEREAS, Iowa DOT has accepted the City's Highland Acres Road Reconstruction project in their SWAP program in the amount, not to exceed, of \$3,900,000; and

WHEREAS, the city agrees to the requirements of the Funding Agreement, including local match requirements; and

WHEREAS, the city agrees to obligate the project within 3 years of Federal Fiscal Year 2024 or amend the TIP if the project is delayed.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The City of Marshalltown, Iowa, authorizes and directs staff to sign on behalf of the City of Marshalltown, the STBG Funding Agreement, which commits the City to follow certain conditions, as shown in the agreement.

Passed this 8th day of January 2024, and signed this _____ day of January 2024.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor Greer and City Council
FROM: Heather Thomas, Public Works Director
DATE: January 8, 2024
RE: Iowa DOT Funding Agreement _ Highland Acres Road (STR 21-001)

Strategic Plan:

- ☐ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective:

Plan and fund improvements to City's infrastructure and buildings

Recommendation:

Accept programming agreement.

Budget Impact:

Accepting the agreement commits the City to follow the requirements of the STBG-Swap Funds, as administered by Iowa DOT. City will have local share costs associated with this project to include engineering, environmental, row/easement acquisition, and a minimum of 20% of the construction costs. Local funding sources proposed are anticipated to be from the "Street Improvement Program" designated funds, which have most recently funded through GO Bond Funds. The funding allocated to this program have most recently included the following:

Fund 363 (2021 GO Bond)	\$ 1,824,935.00
Fund 364 (2022 GO Bond)	\$ 2,650,000.00
Fund 365 (2023 GO Bond)	\$ 1,984,000.00

Transfers and project allocations have not been completed yet for Calendar year 2023; however, some of these funds have been spent on the Box Culvert Project (SMW 20-003), 18th Ave Viaduct Repairs (STR 20-004), Boone Street Intersections (SMW 21-002), 2020 ADA Improvements (SDW 20-001), 2022 Street Patching (STR 22-501), and 2023 Street Patching (STR 23-501).

The upcoming expense of the construction of the E Main Street Reconstruction project from 5th Ave to 12th Ave is also proposed to utilize this pot of funds. We anticipate bidding this Spring and have a current cost estimate of \$3.8 Million. Additional projects related to patching on 18th Ave and Lincolnway may also utilize this pot of funds.

We do not yet know how much of this designated funding source will be available for the Highland Acres Road project.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



Description/Background:

Highland Acres Road from Lincoln Way to Main Street has been identified as a needed street improvement project and has been included in past Capital Improvement Plans approved by council. The city's most recent Pavement Condition Index (PCI) assessment rated the road with CityPCI Ratings of 18 to 66, with most of the stretch rated less than 35. The city began evaluating funding opportunities for this segment in 2018 (or earlier).

In March of 2018, Council requested the change in transportation classification of the road segment (Resolution 2018-036) from urban local to urban collector. A change in this designation was necessary to have the ability to apply for the possibility of utilizing Surface Transportation Block Grant (STBG) funds on this project. The STBG funds for our region are managed and allocated through Region 6. Our region gets a pool of funds. Over time (since 1995), Region 6 tries to allocate approximately 14% of the region's funds to Marshalltown projects. Applicants apply for certain projects and the Region 6 Transportation Committee approves projects at the regional level to make "the list" that Region 6 submits to Iowa DOT. Between 1995 and 2027, 14% equates to approximately \$9.6M of funding for Marshalltown.

In 2020, the City applied to Region 6 to receive/allocate STBG funds towards this project. The estimated cost of the project at that time was \$4,875,000 and STBG can be used for a maximum of 80% (or \$3.9M). The initial concept was for the road to be reconstructed as an urban curb & gutter (C&G) street with storm sewer and sidewalks. The application from Marshalltown for Highland Acres Road was approved by the Region 6 Transportation Committee to "make the list" for a 2024 project.

In January of 2021, City Staff received and reviewed Proposals for survey and easement work needed for the Highland Acres project and selected Bolton & Menk. Bolton & Menk completed their survey work in May of 2021.

In December of 2023, Council authorized a programming agreement with Region 6 so this project could be submitted to Iowa DOT for funding.

The Iowa DOT concurred with this project being eligible for funding and has sent the attached Funding Agreement for our approval. A few bullet points from the agreement:

- Iowa DOT is proposing SWAP funds, meaning we need to meet documentation/project inspection of State Funded projects (as opposed to federally funded projects).
- Maximum award of \$3.9 Million (no more than 80% construction costs), as a reimbursement. 5% retainage will be held until close-out.
- City agrees to obligate project within 3 years, or amend TIP if it is delayed. (FFY 24 – FFY 26)
- Letting will be an Iowa DOT Letting.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



Additional project status update (for information only):

Preliminary design began in 2023 internally with city staff. With construction costs continuing to rise at an accelerated rate and renewed internal discussions about stretching limited street improvement dollars, the typical section of the proposed project was revisited. One of the criteria in utilizing the STBG funds is that the road will meet current design standards unless a variance is granted. The existing configuration of narrow lanes with very limited to no shoulders, steep ditches, and vertical street profile does not meet today's design standards. Resurfacing of the road would not meet the design standards needed to utilize this funding. In addition, the condition of the street being built utilizing an old oil-mix material/process with currently sloughing road edges – the geometry of the cross section needs modified which pushes this project into a reconstruction. Design standards were reviewed for both urban (C&G) and rural (shoulders/ditches) sections. Staff are proceeding internally with preliminary design on a rural section roadway, similar to Highland Acres south of Lincoln Way in the 2010/2011 timeframe. A rural section cross section is less expensive than an urban cross section. Full depth asphalt is likely going to be the most cost effective; however, concrete is planned to be bid as an alternate.

Preliminary discussions have also been had with the Marshall County Engineer's office regarding a possible cost-share of this project. This stretch of road serves as the city/county line for a portion of it and the west abutting properties are a combination of inside and outside city limits. The Highland Acres Road project south of Lincoln Way was a joint city-county project and city staff continue to work towards a similar arrangement for this section. City staff have also communicated with Region 6 regarding the possible city-county project and would be able to prorate the STBG funds between Marshalltown and Marshall County's allocation.

City staff continue to work on preliminary designs, preliminary cost estimates, coordination with Marshall County, coordination with Region 6, and recommend the acceptance of this Funding Agreement with Iowa DOT.

We continue to utilize a project construction budget of \$4.875 M, which would require a \$975,000 local match.

We are too early to determine a reasonable schedule; however, at the earliest, it would be 2025 construction start, but may very likely be delayed until 2026.

i:\public works\council items\2024\highland acres road\memo_iowa dot funding agreement_highland acres road _ 24 01 08.docx

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



**IOWA DEPARTMENT OF TRANSPORTATION
Agreement for a Surface Transportation Block Grant Program Federal-aid Swap Project**

Recipient: City of Marshalltown

Project No.: STBG-SWAP-4797(628)—SG-64

Iowa DOT Agreement No.: 1-23-STBG-SWAP-040

This is an agreement between the City of Marshalltown, Iowa (hereinafter referred to as the Recipient) and the Iowa Department of Transportation (hereinafter referred to as the Department) for Surface Transportation Block Grant (STBG) Program Federal-aid Swap funds under 761 Iowa Administrative Code (IAC) Chapter 162. Iowa Code Section 306A.7 provides for the Recipient and the Department to enter into agreements with each other for the purpose of financing transportation improvement projects on streets and highways in Iowa.

Pursuant to the terms of this agreement, applicable statutes, and administrative rules, the Department agrees to provide STBG Federal-aid Swap funding to the Recipient for the authorized and approved Construction costs for eligible items associated with the project.

Under this agreement, the parties further agree as follows:

1. The Recipient shall be the lead local governmental agency for carrying out the provisions of this agreement.
2. All notices required under this agreement shall be made in writing to the appropriate contact person. The Department's contact persons will be the Local Systems Project Development Engineer, Jenifer Bates, and Central Region Local Systems Field Engineer, Brian J. Catus. The Recipient's contact person shall be the City Administrator.
3. The Recipient shall be responsible for the development and completion of the following described STBG project:

In the City of Marshalltown on Highland Acres Road from Lincoln Way 1.2 miles to Main Street HMA Pavement – Replace.
4. Eligible project activities will be limited to Construction.
5. The Recipient shall receive reimbursement for costs of authorized and approved eligible Construction activities from STBG Federal-aid Swap funds. The portion of the Construction costs reimbursed by STBG Federal-aid Swap funds shall be up to \$3,900,000 as stipulated by the Region Six Planning Commission:
6. The Recipient shall pay for all project costs not reimbursed with STBG Federal-aid Swap funds.
7. If the project described in Section 3 drops out of the Region Six Planning Commission current TIP or the approved current STIP prior to obligation of funds, and the Recipient fails to reprogram the project in the appropriate TIP and STIP within 3 years, this agreement shall become null and void.
8. The Recipient shall let the project for bids through the Department.
9. If any part of this agreement is found to be void and unenforceable, the remaining provisions of this agreement shall remain in effect.
10. It is the intent of both parties that no third-party beneficiaries be created by this agreement.
11. This agreement and the attached Exhibit 1 constitute the entire agreement between the Department and the Recipient concerning this project. Representations made before the signing of this agreement are not binding, and neither party has relied upon conflicting representations in entering into this agreement. Any change or alteration to the terms of this agreement shall be made in the form of an addendum to this agreement. The addendum shall become effective only upon written acceptance of the Department and the Recipient.

IN WITNESS WHEREOF, each of the parties hereto has executed this agreement as of the date shown opposite its signature below.

City Signature Block

By _____ Date _____, 20____

Title of city official

I, _____, certify that I am the City Clerk of Marshalltown, and
that _____, who signed said Agreement for and on behalf of the city was duly
authorized to execute the same by virtue of a formal resolution duly passed and adopted by the city on the _____
day of _____, 20____.

Signed _____ Date _____, 20____

City Clerk of Marshalltown, Iowa

**IOWA DEPARTMENT OF TRANSPORTATION
Highway Administration**

By _____ Date _____, 20____

Brian J. Catus, P.E.
Local Systems Field Engineer
Central Region

EXHIBIT 1

General Agreement Provisions for use of Federal-aid Swap Funds on Non-primary Projects

Unless otherwise specified in this agreement, the RECIPIENT shall be responsible for the following:

1. General Requirements.

- a. The RECIPIENT shall take the necessary actions to comply with applicable State and Federal laws and regulations. To assist the RECIPIENT, the DEPARTMENT has provided guidance in the Instructional Memorandums to Local Public Agencies (I.M.s), available on-line at: https://iowadot.gov/local_systems/publications/im/lpa_ims. The RECIPIENT shall follow the applicable procedures and guidelines contained in the I.M.s in effect at the time project activities are conducted.
- b. In accordance with Iowa Code Chapter 216 and associated subsequent nondiscrimination laws and regulations, the RECIPIENT shall not discriminate against any person on the basis of race, color, creed, age, sex, sexual orientation, gender identity, national origin, religion, pregnancy, or disability.
- c. The RECIPIENT shall comply with the requirements of Title II of the Americans with Disabilities Act of 1990 (ADA), Section 504 of the Rehabilitation Act of 1973 (Section 504), the associated Code of Federal Regulations (CFR) that implement these laws, and the guidance provided in I.M. 1.080, ADA Requirements. When pedestrian facilities are constructed, reconstructed, or altered, the RECIPIENT shall make such facilities compliant with the ADA and Section 504.
- d. The RECIPIENT agrees to indemnify, defend, and hold the DEPARTMENT harmless from any action or liability arising out of the design, construction, maintenance, placement of traffic control devices, inspection, or use of this project. This agreement to indemnify, defend, and hold harmless applies to all aspects of the DEPARTMENT's application review and acceptance process, plan and construction reviews, and funding participation.
- e. Termination of funds. Notwithstanding anything in this agreement to the contrary, and subject to the limitations set forth below, the DEPARTMENT shall have the right to terminate this agreement without penalty and without any advance notice as a result of any of the following: 1) The Federal government, legislature or governor fail in the sole opinion of the DEPARTMENT to appropriate funds sufficient to allow the DEPARTMENT to either meet its obligations under this agreement or to operate as required and to fulfill its obligations under this agreement; or 2) If funds are de-appropriated, reduced, not allocated, or receipt of funds is delayed, or if any funds or revenues needed by the DEPARTMENT to make any payment hereunder are insufficient or unavailable for any other reason as determined by the DEPARTMENT in its sole discretion; or 3) If the DEPARTMENT's authorization to conduct its business or engage in activities or operations related to the subject matter of this agreement is withdrawn or materially altered or modified. The DEPARTMENT shall provide the RECIPIENT with written notice of termination pursuant to this section.

2. Programming

- a. The RECIPIENT shall be responsible for including the project in the appropriate Regional Planning Affiliation (RPA) or Metropolitan Planning Organization (MPO) Transportation Improvement Program (TIP). The RECIPIENT shall also ensure that the appropriate RPA or MPO, through their TIP submittal to the DEPARTMENT, includes the project in the Statewide Transportation Improvement Program (STIP). If the project is not included in the appropriate fiscal year of the STIP, funds cannot be obligated.
- b. Before beginning any work for which funding reimbursement will be requested, the RECIPIENT shall submit a written request for acceptance to the DEPARTMENT. The DEPARTMENT will notify the RECIPIENT when acceptance is granted. The cost of work performed prior to acceptance will not be reimbursed. The turning in of plans for letting by the DEPARTMENT's administering bureau shall be considered acceptance for construction. The DEPARTMENT will notify the RECIPIENT when acceptance is granted.

3. Design and Consultant Services

- a. The RECIPIENT shall be responsible for the design of the project, including all necessary plans, specifications, and estimates (PS&E). The project shall be designed in accordance with the design guidelines provided or referenced by the DEPARTMENT in the Guide and applicable I.M.s.

4. Environmental Requirements and other Agreements or Permits.

- a. The RECIPIENT shall obtain project permits and approvals, when necessary, from the Iowa Department of Cultural Affairs (State Historical Society of Iowa; State Historic Preservation Officer), Iowa Department of Natural Resources, U.S. Coast Guard, U.S. Army Corps of Engineers, the DEPARTMENT, or other agencies as required. The RECIPIENT shall follow the applicable procedures in the Instructional Memorandums to Local Public Agencies Table of Contents, Chapter 4 – Environmental Regulations.

5. Right-of-Way, Railroads, and Utilities.

- a. The RECIPIENT shall acquire the project right-of-way, whether by lease, easement, or fee title, and shall provide relocation assistance benefits and payments in accordance with the procedures set forth in I.M. 3.600, Right-of-Way Acquisition, and the DEPARTMENT's Right of Way Bureau Local Public Agency Manual. The RECIPIENT shall contact the DEPARTMENT for assistance, as necessary, to ensure compliance with the required procedures.
- b. If a railroad crossing or railroad tracks are within or adjacent to the project limits, the RECIPIENT shall obtain agreements, easements, or permits as needed from the railroad. The RECIPIENT shall follow the procedures in I.M. 3.670, Work on Railroad Right-of-Way.
- c. The RECIPIENT shall obtain agreements from utility companies as needed. The RECIPIENT shall comply with the "Policy for Accommodating Utilities on the County and City a Non-Primary Federal-aid Road System" for projects on non-primary Federal-aid highways. For projects connecting to or involving some work inside the right-of-way for a primary highway, the RECIPIENT shall follow the DEPARTMENT's "Policy for Accommodating and Adjustment of Utilities on the Primary Road System" The RECIPIENT should also use the procedures outlined in I.M. 3.640, Utility Accommodation and Coordination, as a guide to coordinating with utilities.

6. Contract Procurement.

- a. The following provisions apply only to projects involving physical construction or improvements to transportation facilities:
- b. The project plans, specifications, and cost estimate (PS&E) shall be prepared and certified by a professional engineer or architect, as applicable, licensed in the State of Iowa.
- c. The RECIPIENT shall be responsible for the following:
 - i. Prepare and submit the PS&E and other contract documents to the DEPARTMENT for review and acceptance in accordance with I.M. 3.700, Check and Final Plans and I.M. 3.500, Bridge or Culvert Plans, as applicable.
 - ii. The contract documents shall use the DEPARTMENT's Standard Specifications for Highway and Bridge Construction. Prior to their use in the PS&E, specifications developed by the RECIPIENT for individual construction items shall be approved by the DEPARTMENT.
 - iii. Follow the procedures in I.M. 5.030, Iowa DOT Letting Process, to analyze the bids received; make a decision to either award a contract to the lowest responsive bidder or reject all bids; and if a contract is awarded, execute the contract documents and return to DEPARTMENT.

Note: The DEPARTMENT may not be able to allow a project to be let in the scheduled letting due to possible issues with cash flow availability.

- d. The RECIPIENT shall forward a completed Project Development Certification (Form 730002) to the DEPARTMENT in accordance with I.M. 3.710, Project Development Certification Instructions. The project

will not be turned in for bid letting until the DEPARTMENT has reviewed and accepted the Project Development Certification.

- e. If the RECIPIENT is a city, the RECIPIENT shall comply with the public hearing requirements of the Iowa Code section 26.12.
- f. The RECIPIENT shall not provide the contractor with notice to proceed until after receiving written notice that the DEPARTMENT has concurred in the contract award.

7. Construction.

- a. The RECIPIENT shall follow the procedures in I.M. 6.000, Construction Inspection, and the DEPARTMENT's Construction Manual, as applicable, for conducting construction inspection activities. The RECIPIENT's engineer shall at all times be responsible for inspection of the project.
- b. A full-time employee of the RECIPIENT shall serve as the person in responsible charge of the project. For cities that do not have any full-time employees, the mayor or city clerk will serve as the person in responsible charge, with assistance from the DEPARTMENT.
- c. Traffic control devices, signing, or pavement markings installed within the limits of this project shall conform to the "Manual on Uniform Traffic Control Devices for Streets and Highways" per 761 IAC Chapter 130. Proper protective measures and devices such as fences, barricades, signs, flood lighting, and warning lights as needed.
- d. The project shall be constructed under the DEPARTMENT's Standard Specifications for Highway and Bridge Construction and the RECIPIENT shall comply with the procedures and responsibilities for materials testing according to the DEPARTMENT's Materials I.M.s. Available on-line at: <https://www.iowadot.gov/erl/index.html>.
- e. If the DEPARTMENT provides any materials testing services to the RECIPIENT, the DEPARTMENT will bill the RECIPIENT for such testing services according to its normal policy as per Materials I.M. 103.

8. Reimbursements.

- a. The RECIPIENT will be initially responsible for all project costs. After costs have been incurred, the RECIPIENT shall submit to the DEPARTMENT periodic itemized claims for reimbursement for eligible project costs. Requests for reimbursement shall be made at least semi-annually but not more than bi-weekly.
- b. To ensure proper accounting of costs, reimbursement requests for costs incurred prior to June 30 shall be submitted to the DEPARTMENT by August 1, if possible, but no later than August 15.
- c. Reimbursement claims shall include a certification that all eligible project costs, for which reimbursement is requested, have been reviewed by an official or governing board of the RECIPIENT, are reasonable and proper, have been paid in full, and were completed in substantial compliance with the terms of this agreement.
- d. The DEPARTMENT will reimburse the RECIPIENT for properly documented and certified claims for eligible project costs. The DEPARTMENT may withhold up to 5% of the total funds available for the project. Reimbursement will be made either by State warrant or by crediting other accounts from which payment was initially made. If, upon final review or audit selected by the Administering Bureau, the DEPARTMENT determines the RECIPIENT has been overpaid, the RECIPIENT shall reimburse the overpaid amount to the DEPARTMENT. After the final review is complete and after the RECIPIENT has provided all required paperwork, the DEPARTMENT will release the funds withheld.
- e. The total funds collected by the RECIPIENT for this project shall not exceed the total project costs. The total funds collected shall include any funds received; for example, Federal funds not received through FHWA, any special assessments made by the RECIPIENT (exclusive of any associated interest or penalties) pursuant to Iowa Code Chapter 384 (cities) or Chapter 311 (counties), proceeds from the sale of excess right-of-way, and any other revenues generated by the project. The total project costs shall

include all costs that can be directly attributed to the project. In the event that the total funds collected by the RECIPIENT do exceed the total project costs, the RECIPIENT shall either:

- i. in the case of special assessments, refund to the assessed property owners the excess special assessments collected (including interest and penalties associated with the amount of the excess), or
- ii. refund to the DEPARTMENT all funds collected in excess of the total project costs (including interest and penalties associated with the amount of the excess) within 60 days of the receipt of any excess funds.

9. Project Close-out.

- a. Acceptance of the completed construction shall be with the concurrence of the DEPARTMENT. Within 30 days of completion of construction or other activities authorized by this agreement, the RECIPIENT shall provide written notification to the DEPARTMENT. The RECIPIENT shall follow and request a final review, in accordance with the procedures in I.M. 6.110, Final Review, Audit, and Close-out Procedures for Federal-aid, Federal-aid Swap, and Farm-to-Market Projects. Failure to comply with the procedures may result in loss of funds and the ability to let future projects through the DEPARTMENT; reimbursed funds shall be returned, and a possible suspension may be placed on the RECIPIENT from receiving funds from the DEPARTMENT on future projects until the RECIPIENT has demonstrated responsible management of funds on roadway projects.
- b. For construction projects, the RECIPIENT shall provide a certification by a professional engineer, architect, or landscape architect as applicable, licensed in the State of Iowa, indicating the construction was completed in substantial compliance with the project plans and specifications.
- c. Final reimbursement of funds shall be made only after the DEPARTMENT accepts the project as complete.
- d. The RECIPIENT shall maintain all books, documents, papers, accounting records, reports, and other evidence pertaining to costs incurred for the project. The RECIPIENT shall also make this documentation available at all reasonable times for review by the DEPARTMENT. Copies of this documentation shall be furnished by the RECIPIENT if requested. Such documentation shall be retained for at least 3 years from the date of the DEPARTMENT's signature of the DEPARTMENT's Final Payment Form (Form 830436) or the bottom part of the Certificate of Completion and Final Acceptance of Agreement Work (Form 640003).
- e. The RECIPIENT shall maintain, or cause to be maintained, the completed improvement in a manner acceptable to the DEPARTMENT.

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor and City Council
FROM: Joe Gaa, City Administrator
DATE: January 4, 2024
RE: Discussion Item- Council Manual Revisions

Strategic Plan:

- ☐ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Description/Background: A discussion item has been placed on the January 8th agenda for possible revisions to the City Council Manual. The attached manual identifies a few possible amendments from discussions with the City Clerk. The proposed amendments include:

- p. 11- Agenda and Packet Prep- Change "and" to "or" between Mayor/City Administrator
- p. 13- Ordinances- Amended language in regards to waiving second and third readings
- p. 18- Motion to Reconsider- Amended language to change motion to consider from 10 days to the next council meeting. Identifies possible unneeded and vague language for discussion.

If there are any other areas the Council members would like to discuss in regards to the Council Manual, please let me know.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



CITY OF MARSHALLTOWN, IOWA

Council Manual

Rules and Procedures

Adopted October 9, 2017

Amended September 13, 2021

Amended December 27, 2022

Amended January 22, 2024

Contents

AUTHORITY	4
INTERPRETATION OF THE RULES OF PROCEDURE	4
RULE ENFORCEMENT	4
SUSPENSION AND AMENDMENT OF THESE RULES	4
Temporary Suspension.	5
Amendment of These Rules.	5
Supplemental Rules.	5
CITY GOVERNMENT STRUCTURE	5
Mayor.	5
Mayor Pro Tem.	5
City Council.	5
City Administrator.	6
MAYOR’S DUTIES	6
Chairperson.	6
Substitution Procedure for Presiding Officer.	6
Council Rules.	6
Call to Order.	6
Right of Floor.	6
Order and Decorum.	6
Veto Authority.	7
ROLE OF CITY STAFF AT COUNCIL MEETINGS	7
City Administrator.	7
City Attorney.	7
City Clerk.	7
City Employees.	7
TYPES OF MEETINGS, NOTICE, PROCEDURES	7
Regular Meeting.	8
Work Sessions.	8
Special Meetings.	8
Budget Process.	8
Open Session.	9
Closed and Exempt Sessions.	9
PUBLIC ACCESS AND PARTICIPATION	9
Rules of Public Participation.	10
AGENDA PREPARATION	10
Agenda Deadline.	10
Agenda and Agenda Packet Preparation.	11
Withdrawn Items.	11
Consideration of Emergency Matters.	11
ORDER OF BUSINESS	11
PUBLIC HEARINGS	14
Informal Public Hearings.	14
Formal Public Hearings.	14
Hearing Procedures.	14
OTHER MEETING PROCEDURES	15
Individual Electronic Participation.	15
Quorum.	15
Recording of Votes.	15

Action by Verbal Motion.	15
Majority Vote Required.	15
Ordinance and Resolution Passage Procedure.	15
Making a Motion.	16
Debate Procedures and Rules.	16
TYPES OF MOTIONS	17
Main Motion.	17
Subsidiary Motions.	17
Motion to Reconsider.	18
Motions Limiting Debate and Discussion.	19
REQUIRED PUBLICATIONS	20
CREATION OF COMMITTEES, BOARDS, AND COMMISSIONS	20
MEETING CONDUCT	21
Disorderly Conduct.	21
Enforcement of Decorum.	22
TABLE OF MOTIONS	23

AUTHORITY

Iowa Code Section 372.13(5) provides that the City Council shall determine its own rules of procedure. The following set of rules shall be in effect upon adoption by the Council until such time as they are amended or new rules adopted.

The Iowa Open Meetings Law, Chapter 21 of the Code of Iowa, is the governing law of public meetings held by the City of Marshalltown. Direct references to the law are not made throughout the document but are noted as the authority being followed. Chapter 22 of the Code of Iowa is the Iowa Open Records Law, which is also a governing law of public records of the City of Marshalltown.

INTERPRETATION OF THE RULES OF PROCEDURE

The City Attorney shall act as parliamentarian and rule on any questions regarding the application or interpretation of these rules and procedures. In the absence of the City Attorney, the City Administrator shall be considered the final authority on the rules of procedure for the conduct of City Council business. Any good faith, non-intentional error in the application of these rules shall not void any public action taken if, notwithstanding the good faith, non-intentional error, the action taken otherwise complied with the Marshalltown Code of Ordinances and the Iowa Code.

RULE ENFORCEMENT

The presiding officer, whether it be the Mayor, Mayor Pro Tem or Acting Mayor Pro Tem, shall enforce these rules and procedures. Any Council member who believes the presiding officer is failing to enforce the rules may call attention to it by making a point of order referencing the Rule or Procedure the Council member believes is applicable. The raising of a point of order has the effect of requiring the presiding officer to make a ruling on the question involved and, if appropriate, to enforce the applicable rule.

Unless otherwise specified by law or these rules, all business will be conducted by the majority rule of those present and voting.

Following any adverse ruling on a point of order, any Council member may move to appeal the decision of the presiding officer and, in so doing, state the appropriate action which the Council member believes should have been taken. If this motion receives the required second, the City Council may, by majority vote, adopt the alternative ruling stated in the motion.

SUSPENSION AND AMENDMENT OF THESE RULES

These rules may be temporarily suspended by a vote of two-thirds of all Council members, or the unanimous consent of all the Council members present if fewer than five are present.

Temporary Suspension.

These rules may be temporarily suspended by the unanimous consent of all the Council members present, or by a vote of two-thirds of all the Council members. The vote on any such suspension shall be taken by “yeses” and “nos” and entered upon the record.

Amendment of These Rules.

These rules may be amended or new rules adopted, by a majority vote of all Council members and shall, at a minimum, be reviewed every two (2) years.

Supplemental Rules.

The current edition of Robert’s Rules of Order is adopted to supplement these rules, if not in conflict with these rules. However, any good faith, non-intentional error in the application of Roberts Rules of Order shall not void any public action taken if, notwithstanding the good faith, non-intentional error, the action taken otherwise complied with the Marshalltown Code of Ordinances and the Iowa Code.

CITY GOVERNMENT STRUCTURE

Mayor.

The Mayor is the chief executive officer of the City and carries out the responsibilities specified in the Code of Ordinances. When present, the Mayor is the presiding officer at meetings of the City Council. The Mayor has veto powers authorized by the Iowa Code. The Mayor appoints all board and commission members as provided for in these rules. The roles of these committees are detailed in the Board and Commission Manual, which is consistent with Iowa Code § 372.14.

Mayor Pro Tem.

The Mayor Pro Tem is vice president of the City Council. When the Mayor is absent or unable to act, the Mayor Pro Tem shall perform the Mayor’s duties. The Mayor Pro Tem retains all of the powers of a Council member while performing the duties of the Mayor.

City Council.

The City Council is the legislative body elected by the citizens of Marshalltown to make laws and policies for the community. The Council approves the budget and determines the tax rate, among other required duties set forth in the Iowa Code and Code of Ordinances. The Council is responsible for major issues, such as community growth, land use development, capital improvement plans, capital financing, and strategic planning. The Council appoints the City Administrator, who is tasked under the Code of Ordinances with the supervision of the City staff and with carrying out most day-to-day functions of the City government when the Council is not in session. The Council supervises and evaluates the City Administrator’s performance.

The role of a City Council member is similar to being a member of the board of directors of a large business. The City Council provides a focal point or the conscience of the community. It is not the job of Council members to become directly involved in the daily operations of the City. The City Administrator and the Department Directors are responsible for overseeing the implementation of services. The Council sets the level of services and the policies by which the City operates.

City Administrator.

The City Council shall select a City Administrator, who serves as the Chief Administrative Officer and shall evaluate his or her performance on a routine basis. The City Administrator shall work with, coordinate and supervise the Department Directors who have the knowledge, ability, and expertise to manage their departments, including day-to-day operations, personnel supervision and assignment, expenditures within the limitations of the City budget, the administration of laws, rules and regulations applicable to their departments, and staffing. Except for the purposes of fact-finding, City Council members shall deal with the administrative agencies of the City through the City Administrator.

MAYOR'S DUTIES**Chairperson.**

The Mayor, when present, shall act as presiding officer of all meetings of the City Council. In the absence of the Mayor, the Mayor Pro Tem shall act as presiding officer. In the absence of both the Mayor and the Mayor Pro Tem, the longest-serving Council member, including all combined terms and years of service on the Council, shall act as presiding officer.

Substitution Procedure for Presiding Officer.

In the case of the Mayor's absence or recusal due to conflict of interest, the Mayor will call on the Mayor Pro Tem, or the longest-serving Council member then present and available, to temporarily preside over the meeting. Said temporary arrangement shall not continue beyond adjournment, or cessation of discussion of the matter requiring recusal.

Council Rules.

These rules, including any amendments to these rules which may be made from time to time, shall be effective when adopted by a majority vote of the entire Council.

Call to Order.

The meetings of the Council shall be formally called to order by the presiding officer.

Right of Floor.

Any Council member desiring to speak shall be first recognized by the Mayor unless requested to be recognized or seconding a motion. Council members shall confine their remarks to the subject under consideration.

Order and Decorum.

The presiding officer shall preserve order and decorum, and shall decide all questions of order, subject to an appeal to the Council. The presiding officer shall ensure that debate and discussion of an agenda item focuses on the item and the policy in question. The presiding officer shall abide by the following rules when controlling discussion:

- a) Debate on policy is healthy and necessary, but ad hominem criticisms of other Council members is not. The Mayor has the right to stop discussion which is personal in nature, abusive, unduly loud, inappropriate, repetitive, or excessively

time-consuming.

- b) One person shall have the floor at a time, and the speaker shall be recognized by the presiding officer before proceeding to speak.

Veto Authority.

While the Mayor does not get to vote on matters before the City Council, the Mayor does have the authority to veto a resolution, ordinance or amendment to an ordinance within 14 days after the Council passes it. The mayor must give the council a written explanation of the reasons for the veto at the time of the veto. The Mayor cannot veto a simple motion. Within 30 days after the veto, the council may re-pass the resolution, ordinance or amendment with a two-thirds vote of the Council.

ROLE OF CITY STAFF AT COUNCIL MEETINGS

City Administrator.

The City Administrator or designee shall attend all meetings of the Council unless excused by the Mayor. The City Administrator shall make recommendations to the Council when appropriate, either in writing prior to the meeting, or orally as necessary during the meeting.

City Attorney.

The City Attorney shall attend all closed session meetings of the City Council. The Mayor and City Administrator shall determine other instances when the City Attorney shall be required to attend a Council meeting in-person or virtually. When present, the City Attorney shall act as the Council's parliamentarian.

City Clerk.

The City Clerk or designee shall attend all meetings of the Council, unless excused by the Mayor or the City Administrator, and shall keep the official minutes and perform such other duties at the meeting as may be requested by the Council.

City Employees.

Department heads or other designated employees of the City shall attend those Council meetings where an item on the agenda may require some departmental explanation, unless excused by the Mayor or the City Administrator.

TYPES OF MEETINGS, NOTICE, PROCEDURES

Notices of, and agendas for, all meetings of the City Council meetings shall be given in compliance with the requirements of Iowa Code Section 21.4. Meeting notices shall be posted by the City Clerk, or designee, at least twenty-four (24) hours prior to the meeting.

The City Council meeting agenda and pertinent packet information shall be posted on the City's website, www.marshalltown-ia.gov. The Mayor and Council members should contact the City Clerk with any routine questions concerning the agenda prior to the meeting. Questions regarding policy

issues on the agenda and clarification of action items should be directed to the City Administrator ahead of the meeting, whenever possible.

All official meetings of the Council shall be open to the public, except those legally designated as closed sessions. Regular Council meetings shall be held in a building or room that is accessible to persons with disabilities, which shall normally be the Council Chambers at the Marshalltown City Hall, located on the second floor of the building at 10 West State Street. For Council meetings held in part or in whole at other locations for any purpose, that meeting space shall be accessible to persons with disabilities to the maximum extent possible. Special arrangements for the hearing impaired, or for interpreters, will be considered upon request to the City Clerk's Office.

Regular Meeting.

The regular Council meetings will be held the second and fourth Mondays of every month. Meetings will commence at 5:30 p.m., unless the Council directs otherwise. When the regular meeting date is a holiday, the meeting will be held at 5:30 p.m. on the following day or at such other time.

Work Sessions.

The Council may meet informally as needed in work sessions which are open to the public. Starting times will be dependent on the number of items scheduled for discussion. The purposes for work sessions include, but are not limited to, budget sessions, joint meetings, reviewing upcoming programs, receiving progress reports on current programs, receiving information from the City Administrator or discussing other matters of concern. No formal action on any item may be taken at a work session, but matters may, by motion, be placed on the agenda for a later City Council meeting.

Items may be placed on the work session agenda by the City Administrator, Mayor or a Council member. The City Attorney or other City staff may place items on the agenda if approved by the City Administrator. Agenda items must be submitted at least five (5) days prior to the scheduled work session. No public comment shall be permitted during a work session unless public comment is specifically called for on the agenda, or unless solicited by the presiding officer.

Special Meetings.

Special meetings of the City Council may be held if called by the Mayor, with the required public notice under Chapter 21. In such cases, the Mayor shall provide written notice to each Council member by email or other appropriate means. The cost of calling a special Council meeting for approval of a permit, license or similar instrument is \$500.00 and shall be the responsibility of the petitioner unless waived by the Mayor or City Administrator.

Budget Process.

Annually, the City Council works with staff to review and adopt a budget for the next fiscal year. The budget process typically requires meetings outside of the regular City Council meetings to cover the different funds and topics necessary. The Finance Director will work with the Mayor and Council to bring forth a budget calendar near the end of each calendar year to ensure open communication about meetings outside the regular meeting times.

Open Session.

Except as provided in the Iowa Code, all actions and discussions at meetings of governmental bodies, whether formal or informal, shall be conducted and executed in open session.

Closed and Exempt Sessions.

Iowa Code Section 20.17 permits public bodies to hold exempt sessions (i.e., not subject to the Open Meetings Law) to discuss collective bargaining with their bargaining representatives. Iowa Code Sections 21.5 and 21.9 permit closed sessions for certain limited, and narrowly defined, reasons. A vote to go into a closed session requires an affirmative vote of either two-thirds (2/3) of the Council members or all of the Council members present at the meeting. No ordinance, resolution, motion or other formal action may be taken in closed session.

In the case of any exempt or closed session, the agenda shall be drafted with the assistance of legal counsel to state the specific statutory basis under which the closed session will be held. The City Attorney or other legal counsel shall provide, in writing, the legal basis for the closed session and provide the same to the Mayor and Council prior to the meeting or, in the alternative, the City Attorney or outside legal counsel shall attend the meeting and state publicly the basis for the closed session. The written or oral opinion shall specify the particular Iowa Code section which allows the exempt or closed session and a short statement of why the subject matter to be discussed in closed session makes the section applicable. The Council shall not enter closed session until this opinion is provided.

PUBLIC ACCESS AND PARTICIPATION

One of the goals of the City Council rules is to create an atmosphere of efficiency, fairness and maximum participation. It is the responsibility of the Mayor, Council members, City staff and members of the public to maintain common courtesy and decorum throughout any meeting. The Mayor, Council members, City staff, and members of the public should speak one at a time in a civil and courteous manner to be heard by all persons in attendance.

All official meetings of the City Council shall be open to the public and the media. All meetings may be recorded by radio, television, and photographic services at any time provided that such arrangements do not interfere with the orderly conduct of the meetings.

Members of the public have the right to attend City Council meetings, subject to the need to maintain order and space limitations. The City Council meeting space will, to the extent possible, be arranged so that all interested persons can observe the meeting and hear all Council discussions and votes. All cell phones or other communication devices should be silenced during City Council meetings. No one should take a voice phone call during a Council meeting without first leaving the Council chambers and closing the chamber doors.

In the event that the State of Iowa and/or the City implement closure requirements or restrict in-person access to a meeting, the City will utilize an electronic meeting service, like GoToMeeting, for the public to participate in a City Council meeting. An electronic meeting service will not be a method for the public to participate if City Council Chambers are open to the public with no restrictions.

In addition to attending the meeting in person, the public can access a live stream of the City Council meetings by going to <https://www.marshalltown-ia.gov/731/City-Council-Meetings>. The archive of past Council meetings available on YouTube is also available on this webpage.

Rules of Public Participation.

All persons attending are asked to observe the following when speaking:

- a) Only persons recognized by the Mayor will be allowed to speak. During public hearings or at other allowable times, members of the public will not address items on the agenda unless and until recognized by the presiding officer.
- b) A person recognized to speak should approach the podium, state his or her name and address, and make his or her statement as brief as possible. Speaking times are limited to three (3) minutes.
- c) All speakers shall speak clearly and direct their comments to the Mayor and City Council as a whole and not to any Council member specifically.
- d) A person recognized to speak should maintain a courteous and polite demeanor, as well as refrain from using inappropriate, combative, profane, or abusive language, or attacking the character of City officials and employees in a personal manner.
- e) Persons may address the City Council for the reading of protests, petitions or communications relating to any matter over which the Council has jurisdiction. When anyone appears before the City Council stating he or she has a petition, the Mayor will accept the petition and the minutes will reflect that action.
- f) A person should not address the City Council about issues that are known to be within the responsibility of other City staff/officials and have not been previously presented to that responsible party.
- g) Persons should not engage other members of the public while addressing the City Council or engage individual Council members in a discussion, except as permitted by the Mayor.
- h) The Mayor and City Council are not permitted to respond to or engage in debate or discussion concerning subjects raised by members of the public which are not on the posted agenda. Council members may, in their individual discretion, make themselves available to persons attending the meeting before or after the City Council meeting.

AGENDA PREPARATION

Agenda Deadline.

Except in cases of pressing need or emergency, no business may be submitted for placement on the regular Council agenda after 12:00 p.m. of the 5th day (Wednesday) prior to the meeting day.

Items may be placed on the agenda by the City Administrator, Mayor, or a Council member. The City Attorney or other City staff may place items on the agenda if approved by the City Administrator. When a holiday falls on a Friday, the City Clerk may revise the agenda cutoff time and shall, with the concurrence of the City Administrator, notify all staff, the Mayor and Council members of the same.

Agenda and Agenda Packet Preparation.

The Mayor, City Administrator, and City Clerk are responsible for the preparation of the agenda and packet. Council members should promptly review their packets and contact the City Administrator if there are any questions regarding the information. The Mayor or City Administrator, after considering any requests for agenda items, shall approve the tentative agenda. Any request for an agenda item from the general public shall not be placed on the agenda unless and until timely requested by the Mayor or City Administrator. Staff may also place on the agenda items brought forward by the public if approved by the City Administrator.

Council members should, whenever possible, avoid using Council meeting time as a fact-finding exercise. Council members are instead encouraged to consult with the City Administrator ahead of the meeting to clarify any packet materials that are unclear. Meeting time should be used, as much as possible, for bona fide debate of public matters, rather than fact gathering which could have been accomplished with due diligence before the meeting.

Agendas for public meetings shall be posted at City Hall – 24 North Center Street ADA entrance. Individuals signing up for notifications on www.marshalltown-ia.gov will be notified as soon as an agenda is posted. Elected officials, city staff and the public will need to access the agenda on the City's website, as paper copies are no longer distributed.

Withdrawn Items.

Agenda items may be withdrawn by either the Mayor or the City Administrator prior to agenda distribution. Further, under circumstances where unforeseen problems are discovered with an agenda item after distribution of the agenda, the agenda may be modified as necessary by the Mayor.

Consideration of Emergency Matters.

If, under Iowa Code 21.4(2), and after conferring with the City Attorney, the City Council determines by majority vote that an emergency exists, agenda items may be added without twenty-four (24) hours' notice to the public. In such cases, the reasons for said emergency shall be noted in the minutes and, particularly, the reasons why the Council determined the items could not reasonably be deferred to a later meeting. Such action should rarely occur, and only when the Council believes irreparable harm may or will likely occur if action is not taken immediately.

ORDER OF BUSINESS

The order of business shall be as contained in the agenda. The order of business may also be changed by a majority vote of Council members present, for reasons of efficiency. Reasons of efficiency include, but may not be limited to, the convenience of persons attending the meeting, the lateness of the hour, and similar concerns.

Meetings shall normally be conducted in the following order:

- a) CALL MEETING TO ORDER
- b) PLEDGE OF ALLEGIANCE
- c) ROLL CALL
- d) PUBLIC COMMENT. Members of the general public may, during the allotted timeframe on the meeting agenda, make comments on any item that was not on the agenda. The proposed speaker shall, after being recognized by the presiding officer, approach the microphone, and state his or her name and address. Comments shall be limited to three minutes unless a longer comment is authorized by the presiding officer. The speaker shall direct comments to the presiding officer and the Council as a whole. The presiding officer and Council members shall not engage in discussion or debate on items raised by members of the public. No action may be taken on items raised in public comments.
- e) COMMENTS BY THE MAYOR, COUNCIL MEMBERS, CITY ADMINISTRATOR AND PRESENTATIONS. Informational, explanatory, or educational comments by the Mayor, Council members and City Administrator that do not require any action. These comments may also include announcements of events, welcoming special guests or recognition of an achievement.
- f) CONSENT AGENDA. The consent agenda shall consist of non-controversial, routine items such as, but not limited to, refunds, routine appointments requiring Council approval, department reports, applications, simple service contracts already vetted by City staff, and not requiring Council attention, and communications not requiring action. The items comprising the consent agenda will not be considered individually, but will be adopted on one motion. Council members or the Mayor may remove any item on the consent agenda for individual discussion, or to abstain from a vote because of a potential conflict of interest, or to register a vote against the item, by notifying the City Administrator or Mayor of the removal and the reason for it by 12PM the day of a meeting. No second shall be required to remove an item and no vote on such a request shall be required.
- g) REPORTS. The Council may request reports from cooperating agencies or private groups who are working with the Council on official projects or other community initiatives.
- h) MOTIONS. Motions are proposals to move a matter forward or to take some action in circumstances where no written resolution has been prepared. Council members should make a motion when there is new or non-routine business requiring Council discussion prior to a vote, including, but not limited to, new liquor licenses and cigarette permits. Example: "I move the liquor license for XYZ Restaurant be approved." Any

motions concerning any procedural matter, such as the order of business or the general conduct of the meeting, may be made prior to the consideration of other business.

- i) **RESOLUTIONS.** Resolutions are written directives of the City Council directing certain actions, such as the approval of contracts. Resolutions typically direct the Mayor to sign the resolution and frequently direct the City Clerk to take whatever actions are necessary to carry out the resolution, such as to “place the contract on file in the usual manner.” Resolutions are necessary for more formal actions where a definite record of Council action is important. Resolutions presented and seconded shall first be discussed by the City Council and Mayor. After discussion by the Council and Mayor, a resolution may be addressed by members of the general public upon the same conditions provided under public comments.

A resolution pertaining directly to other items of business should be placed first in order of resolutions being considered. Resolutions requiring a public hearing shall be considered immediately following the public hearing. Resolutions requiring a public hearing will be considered last in order of resolutions. When a blank is to be filled, and different sums or times are proposed, the question shall be taken first on the largest sum, or the longest time.

- j) **ORDINANCES.** Ordinances are the laws of the City. Ordinances must be read, considered and passed three separate times at three separate meetings of the City Council in order to become law. However, if the agenda provides the required public notice, a motion may be made to waive the second and third readings after the passage of the first reading during the same meeting. If the motion is approved by three-fourths (3/4) of all Council members (i.e., not just those Council members present), then the requirement of making the readings at three separate meetings may be waived, and all three readings may occur at the present meeting. Such a motion to waive the second and third reading requirement may occasionally be appropriate when an ordinance is not controversial and where time is of the essence. After discussion by the Council, members of the general public may address an ordinance, upon the same conditions as provided under public comments.

An ordinance that requires a public hearing prior to adoption will be placed last in the order of ordinances being considered. In the case of any ordinance to amend or repeal an ordinance or section of an ordinance, the proposed amendment shall contain the entire text of the ordinance or section to be amended or repealed. Ordinances amending or repealing existing ordinances shall be drafted to repeal the former ordinance or section in its entirety, and set forth the entire text of the proposed ordinance or section, as amended.

- k) **DISCUSSION.** Items placed on the agenda solely for discussion purposes will not be acted upon. Such discussion items determined to require action may be placed on a subsequent agenda by motion or, if no motion is made, by the placement of the item on a subsequent meeting agenda through the usual process described in the “Agenda Preparation” section of these rules.

- l) **ADJOURNMENT.** When the City Council has finished its business, the Mayor may declare the meeting adjourned.

PUBLIC HEARINGS

Informal Public Hearings.

An informal public hearing is called in order to give the public an opportunity to comment on a matter of public interest before the Council. Informal hearings are not required by State law or City ordinance. The board, committee or commission concerned may set rules for notifying the public of an informal hearing, establish a time frame and conduct the hearing in any fair manner it chooses.

Formal Public Hearings.

A formal public hearing is required by State laws or City ordinances and is designed to solicit comment from the general public.

Hearing Procedures.

Hearings shall be fair and impartial. If a Council member has a personal interest in the outcome of a hearing, such that there is a legally recognized conflict of interest, he or she should disqualify himself or herself from participation.

Persons and groups who may be affected by the matter being discussed in the hearing shall be provided at least the minimum statutory notice of the time and place of the hearing. Such persons and groups attending the hearing shall be given a reasonable opportunity to be heard. Persons or groups requesting to address the Council may be represented by legal counsel and may present oral and documentary evidence.

The presiding officer should open the hearing and explain the hearing procedures. The presiding officer should inquire whether any comment on the public matter at issue has been received in the Clerk's office, and the Clerk should then relate any such comments for the record.

Following the report of the Clerk, the public should be invited to address the Council. If there are numerous persons representing the same views and opinions, the presiding officer may ask that a spokesperson be selected to speak on behalf of the group. If this arrangement cannot be made, the presiding officer may restrict each speaker to a limited time (generally three minutes) so that all may be heard. Irrelevant comments or speakers who run over the time allotted may be ruled out of order by the presiding officer.

Following comments from the public, staff persons who have information to present should be invited to present their respective reports.

When all interested persons (except as reasonably limited by the presiding officer, as stated above) have had the opportunity to speak, the hearing is closed, ending audience participation. Council members may then discuss and take action on the proposal following the hearing if notice of such action is stated on the meeting agenda.

OTHER MEETING PROCEDURES

Individual Electronic Participation.

An absent Council member may participate electronically in any City Council meeting by speaker phone or other device, provided the comments of the Council member are plainly audible to the public. This could include an electronic meeting service if requested by a Council member. With advance notice, staff members and select consultants may be available via phone or an electronic meeting service.

Quorum.

A quorum is necessary for the conduct of business. A majority of the Council members shall constitute a quorum. If a quorum is not present, those in attendance may elect to discuss items, but may not take official action, except to adjourn to a later date.

Recording of Votes.

Affirmative and negative votes shall be recorded on all motions, resolutions, and ordinances and entered into the official minutes of the City Council. The name of the Council member making the motion shall be recorded in the minutes, along with the “Ayes” and “Nays.” The outcome of a vote on a motion shall be announced by the Mayor and recorded by the Clerk.

Action by Verbal Motion.

Verbal motions of the Council shall be stated clearly. In the case of an ambiguous or confusing motion capable of several interpretations, the presiding officer shall, as soon as practicable following the initial statement of the motion, clarify the intent of the motion to ensure all Council members understand its meaning and intent. In such cases, Council members should be asked to amend their motions by friendly amendment.

Majority Vote Required.

Unless otherwise provided by State Code, an affirmative vote of at least four (4) Council members shall be necessary to pass an ordinance or resolution. When any vote is called, each Council member shall respond: “yes,” “no” or “abstain.” An “abstain” vote of a Council member is a “no” vote, unless the Council member states he or she has a conflict of interest and states the nature of the conflict. In the case of a conflict of interest, the number of votes to approve any action is recalculated to exclude the abstaining Council member. For example, if two Council members abstain due to a conflict of interest, an item could pass on a three to two vote (provided the vote does not require a majority of the entire Council).

Ordinance and Resolution Passage Procedure.

When passed by the City Council, an ordinance or resolution shall be signed by the legally required person (normally the Mayor) and shall be attested to by the City Clerk. It shall be immediately filed and thereafter preserved in the office of the City Clerk.

Making a Motion.

When a Council member wishes to propose an idea for discussion and possible action, the Council member must make a motion. In order to make a motion, these steps must be taken:

1. The Council member asks to be recognized by the presiding officer.
2. After being recognized, the Council member makes the motion (“I move...”).
3. Another Council member seconds the motion.
4. The presiding officer states the motion and asks for discussion.
5. When there has been sufficient discussion, the presiding officer will close the debate (“Are you ready for the question?” or “Is there any further discussion?”).

If no one requests to make additional comments, the presiding officer puts the question to vote. After the vote, the presiding officer announces the outcome of the motion (“The motion is carried” or “Motion fails”).

Until the presiding officer states the motion (step 4), the Council member making the motion may rephrase (amend) or withdraw it. After an amendment, the motion as amended must still be seconded and then voted upon. It is particularly important when a motion is amended that the presiding officer restate the motion, as amended.

In making a motion, Council members must avoid combining multiple proposals in the same motion. If a Council member prefers to see proposals divided and voted upon separately, the Council member should ask the presiding officer to divide the motion into separate motions for consideration. The presiding officer may then proceed to treat each distinct proposal as a distinct motion, each requiring its own second, and to be acted upon separately. The presiding officer should solicit motions when the situation demands by either inviting a motion or suggesting a motion to the Council members.

Debate Procedures and Rules.

No motion or resolution shall be debated unless seconded. When a matter is seconded, the Mayor shall restate the motion or resolution and open the floor for debate.

- a) **Three-minute Rule.** Council members speaking on a matter shall confine their remarks strictly to the matter under consideration, and shall limit their remarks to three minutes in duration.
- b) **Vote Required when Present.** Every Council member present when a question is stated from the presiding officer shall vote thereon, unless the Council member has declared a conflict of interest in the outcome of the question under consideration.
- c) **Motion or Resolution Withdrawn.** After a motion or resolution is seconded and stated by the Mayor, it may be withdrawn at any time before decision, but if any amendment has been proposed and adopted, it shall not be withdrawn without the consent of the mover of such amendment.

- d) Several Distinct Propositions. If the question in debate contains several distinct propositions, any Council member may have the same divided, and the item(s) considered separately.

TYPES OF MOTIONS

Please see the Table of Motions on page 23 for more information as to whether the motion is debatable, amendable, and the vote required. Specific State laws require the passage of motions, resolutions and ordinances greater than that of a simple majority. During debate and discussion of a motion, the maker of the motion on the floor may, at any time, interrupt a speaker to withdraw his or her motion from the floor. The motion is immediately deemed withdrawn, although the Mayor may ask the person who seconded the motion if he or she wishes to make the motion, and any other Council member may make the motion, if properly recognized.

Main Motion.

The main motion is to put forward a decision for consideration. Example: “I move that we create a five-member committee to plan the annual fundraiser.” This is the most common motion used in a Council meeting to conduct business and bring forth items on the agenda for consideration.

Subsidiary Motions.

The following are considered subsidiary motions, which can be utilized by the City Council in handling the main motion.

- a) To amend. Changes a basic motion under consideration. Example: “I move we amend the motion to have a ten-member committee.” A motion to amend requires a second and must be decided before the Council returns to consideration of the original motion.
- b) To amend an amendment. Seeks to modify an amendment. Example: “I move we amend the amended motion to have an eight-member committee.” A motion to amend an amendment requires a second and cannot be amended further.
- c) To postpone to a date certain or indefinitely. Proposes delay in further discussion of the matter under consideration until a specific, stated time at which the item will be debated further or indefinitely. Example: “I move we postpone further discussion of this item until our first regular meeting in October.” This motion is not debatable except the date certain.
- d) To lay on the table. Postpones discussion of an item indefinitely, unless taken off the table. Example: “I move we table this item.” Tabling an item leaves it on the table and no specific time is stated for further discussion. It stays “on the table,” until a later agenda item provides notice it will be brought from the table for further discussion. This motion is not debatable.

- e) To take from the table. Considers bringing forth a tabled motion for further discussion or action. Example: “I move to remove item X from the table.” This cannot be debated or amended. Once a majority vote in favor, the original tabled item can be acted upon.
- f) To End Debate or the “Previous Question.” The most common form of this motion is to say: “I move the previous question,” or “I move the question,” or “I call for the question.” When a Council member makes such a motion, the Council member is really saying, “I’ve had enough debate. Let’s get on with the vote.” The motion requires a second. If the motion carries by two-thirds (2/3) majority of those Council members present, all further debate is concluded, and the question put in this order: first upon the amendments pending, and then upon the main proposition before the Council.
- g) To limit debate. An alternative to the previous question is a motion to limit debate, which includes, by its stated terms, a time limit. For example: “I move we limit debate on this agenda item to fifteen minutes.” The motion to limit debate requires a two-thirds (2/3) vote of the Council.
- h) To Refer to Committee. This motion directs that the item under consideration be sent to a committee for further analysis and recommendations. More information about committees can be found on page 20.

Motion to Reconsider.

After a vote is taken, the matter is deemed concluded and is subject to reconsideration only upon a timely motion. A motion to reconsider shall only be made by a Council Member who voted with the majority on the original motion. A motion to reconsider requires a two-thirds (2/3) vote of the City Council to pass, with the following limitations:

-A motion to reconsider may be made at the meeting where the item was first voted on at any time before adjournment.

-A motion to reconsider may be made at the next regularly scheduled council meeting of the original measure’s failure.

If the motion to reconsider passes, then the original matter is back before the City Council, and a new original motion is in order. The matter may be discussed and debated as if it were on the floor for the first time. Once a matter has been duly reconsidered, no further motion to reconsider the issue can or shall be made without the unanimous consent of the City Council.

No question shall be reconsidered more than once, nor shall a vote to reconsider be reconsidered. This rule does not prevent substantively different iterations of the measure from being brought forth at later meetings of the Council. Further, once a new City Council is seated following the next regular election, any matter may be revived. This provision does not include special elections for vacancies.

Motions Limiting Debate and Discussion.

Debate and discussion should be focused, but free and open. At the same time, the Mayor may limit the time allotted to speakers, including Council members, in the interest of efficiently and effectively using time. Generally, a Council member will not be interrupted by other Council members, but may be under the following circumstances:

- a) To Object to Consideration. This motion is not debatable and, if passed, precludes the Council from even considering an item on the agenda. It also requires a two-thirds (2/3) vote. Normally, such a motion is unnecessary, because the objectionable item is usually tabled or defeated. However, when Council members do not wish there to be any consideration of an item, such a motion is in order.
- b) To Request a Point of Privilege. The proper interruption would be: "Point of Privilege." The Mayor would then ask the interrupter to "state your point." Appropriate points of privilege relate to anything that would interfere with the comfort of the meeting participants. For example, the room may be too hot or too cold, or a blowing fan might interfere with a person's ability to hear.
- c) To Raise a Point of Order. The proper statement by a Council member would be: "Point of Order." The Mayor would ask the interrupter to "state your point." Appropriate points of order relate to anything that would not be considered appropriate conduct of the meeting; for example, if the Mayor moved to a vote on a motion that permits debate without allowing discussion or debate.
- d) To Appeal. If the Mayor makes a ruling with which a Council member disagrees, that Council member may appeal the ruling of the Mayor to the Parliamentarian. This motion is not debatable.
- e) To Call for Orders of the Day. This is another way of saying, "Let's return to the agenda." If a Council member believes the Council has drifted from the agenda, such a motion may be made. It does not require a second or a vote. When the Mayor discovers that the agenda has not been followed, the Mayor simply reminds the Council to return to the agenda item properly before them.
- f) To Recess. This motion, if passed, requires the Council to immediately take a recess. Normally, the presiding officer determines the length of the recess, which may range from a few minutes to an hour. It requires a simple majority vote.
- g) To Fix the Time to Adjourn. This motion, if passed, requires the Council to adjourn the meeting at the specific time set in the motion. For example, the motion might be: "I move we adjourn this meeting at midnight." It requires a simple majority vote.
- h) To Adjourn. This motion, if passed, requires the Council to immediately adjourn to its next regularly scheduled meeting. This motion requires a simple majority vote. This would occur outside of the adjournment in the Order of Business, which is called for by the Mayor.

REQUIRED PUBLICATIONS

Minutes of all proceedings of the City Council shall be kept by the City Clerk or designee, and shall be entered in the official record of the Council. Minutes of the proceedings shall be open to public inspection, except those of closed sessions. Minutes shall be published in the Times Republican within fifteen (15) days of the Council meeting, as required by the Iowa Code. Additions and corrections to the minutes may be made only in public meetings, with the approval of the Council, and not by the private request of individual Council members.

City Council policy does not require that minutes be recorded verbatim. Minutes record the essence of decisions made and of actions taken. Minutes shall show the date, time, and place of the meeting, Council members present, action taken, the results of each vote taken, and information sufficient to indicate the vote of each Council member present.

Minutes of meetings and closed session recordings are retained as required by State law. Minutes of all meetings must be prepared by the City Clerk or the City Clerk's designee. A copy of all such minutes must be filed with the City Clerk's office. Personal notes or recordings made by the City Clerk for personal reference and convenience in preparing minutes shall not be considered part of the record and need not be preserved.

In addition to the publication of the minutes, all ordinances, public hearing or other notices will be published in the Times Republican.

CREATION OF COMMITTEES, BOARDS, AND COMMISSIONS

As permitted by the Iowa Code and the Marshalltown Code of Ordinances, the Mayor and/or the City Council may create committees, boards, and commissions to assist with such public duties as the Council may specify. When a board, committee, or commission is established by the City Council, the specific duties of the group are set forth in the ordinance or resolution which created it. If a commission, board, or committee determines its activities should be expanded beyond its existing authority, the commission, board or committee should formally request specific authorization from the City Council to consider the additional matters and to formulate recommendations accordingly.

Any special or ad-hoc committee will be formally approved by the City Council. Special committees shall report their findings and recommendations in writing. Committees will make reports to the City Council as requested by the Council. All committee recommendations, decisions, or proposed actions shall be subject to the final approval and adoption of the City Council. Upon submission of a final report to the City Council, the special or ad-hoc committee shall dissolve, unless tasked with additional work by the Council.

Special committees of the City Council shall be empowered to require the attendance of witnesses, and for that purpose, the chairperson of such committee is authorized to issue subpoenas. Subpoenas

shall be provided to the Chief of Police, who shall immediately cause service of the same on the summoned individuals, in the usual manner required by law.

The abolishment or modification of a board or commission shall be done in accordance with applicable State law or City Code.

Steering committees are sometimes used by City staff members to provide broader viewpoints on specific projects or plans. A steering committee is not considered a special committee of the City Council unless the Council takes such actions to form it as a special committee. Steering committee members will be determined in consultation with the Mayor and City staff. Membership of a steering committee ceases to exist when a plan or project is brought to fruition.

MEETING CONDUCT

Disorderly Conduct.

No person shall disrupt the orderly conduct of a Council meeting. Prohibited disruptive behavior includes, but is not limited to, shouting, making disruptive noises, such as boos or hisses, creating or participating in a physical disturbance, speaking out of turn or in violation of applicable rules, preventing or attempting to prevent others who have the floor from speaking, preventing others from observing the meeting, entering into or remaining in an area of the meeting room that is not open to the public, or approaching the Council table without consent. Any message to or contact with any Council member while the Council is in session must be made through the City Clerk. Other rules include the following:

- a) Council members shall not address the meeting until recognized by the presiding officer.
- b) When two or more Council members request to be recognized at once, the presiding officer shall recognize and name the Council member who is to speak first.
- c) No Council member shall be recognized to speak twice on the same matter until every Council member desiring to comment on the matter has spoken.
- d) The Mayor, Council members, City Administrator, and City staff shall at all times conduct themselves civilly. No person shall be permitted to shout, curse or use personally offensive language directed at other individuals.
- e) Any person called to order by the presiding officer shall immediately desist in the objectionable behavior.
- f) While any person is addressing the meeting, who has been duly recognized by the presiding officer, no person shall hold any disruptive or distracting private conversation.

g) Any of the following shall be sufficient cause for law enforcement personnel, by order of the presiding officer, to remove any person from the Council chambers or meeting hall for the duration of the meeting:

1. Unreasonably loud or disruptive language, noise or conduct which obstructs the work of conducting of the business of the Council.
2. Willful injury of furnishings or the interior of the Council chambers or meeting hall.
3. Refusal to obey the rules of conduct, including the limitations on occupancy and seating capacity.
4. Refusal to obey an order of the presiding officer or an order approved by a majority of the Council present.

Except where a disruptive person presents a physical danger to others (in which case law enforcement personnel will immediately apprehend and remove the person), the presiding officer shall give a warning to a disruptive person before ordering the person's removal. If a meeting is disrupted by more than one member of the audience and where it appears a general breakdown of order has occurred or will occur, the presiding officer or a majority of the Council present may order that the Council chambers or other meeting hall be cleared.

Enforcement of Decorum.

The presiding officer is the Sergeant-at-Arms of the Council meetings. That person maintains order and decorum at the Council meetings. Physical removal, when necessary, will be undertaken by law enforcement personnel.

TABLE OF MOTIONS

Motion	Reference	Debatable	Amendable	Required Vote
To suspend the rules	Page 4	Yes	No	2/3 Council or unanimous of all present
To go into closed or exempt session	Page 9	Yes	No	2/3 Council or unanimous of all present
To change the order of business	Page 11	Yes	Yes	Majority of Council Members present
To approve a resolution	Page 12	Yes	Yes	Majority of all Council Members
To approve an ordinance reading	Page 13	Yes	Yes	Majority of all Council Members
To waive readings of an ordinance	Page 13	Yes	Yes	¾ of all Council Members
To amend	Page 17	Yes	Yes	Majority of all Council Members
To amend an amendment	Page 17	Yes	No	Majority of all Council Members
To postpone to a date certain	Page 17	Yes	Yes	Majority of all Council Members
To lay on the table	Page 17	No	No	Majority of all Council Members
To take from the table	Page 17	No	No	Majority of all Council Members
To end debate (previous question)	Page 18	No	No	2/3 of all Council Members
To limit debate	Page 18	No	Yes	2/3 of all Council Members
To refer to a committee	Page 18	No	Yes	Majority of all Council Members
To reconsider	Page 18	No	No	2/3 of all Council Members
To object to consideration	Page 19	No	Yes	2/3 of all Council Members
To request a point of privilege	Page 19	No	No	Mayor
To raise a point of order	Page 19	No	No	Mayor
To appeal	Page 19	No	No	Parliamentarian
To call for orders of the day	Page 19	No	No	Mayor
To recess	Page 19	No	Yes	Majority of all Council Members
To fix a time for adjournment	Page 19	No	Yes	Majority of all Council Members
To adjourn (prior to adjournment on agenda)	Page 19	No	Yes	Majority of all Council Members

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor Greer and City Council
FROM: Heather Thomas, Public Works Director
DATE: January 8, 2024
RE: SRF Clean Water Loan – Possible \$2 Million Forgiveness

Strategic Plan:

- ☐ Strategy 1: Expand and improve development in the community.
- ☐ Strategy 2: Enhance Marshalltown's public image.
- ☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- ☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective:

Strategy 3 – Plan and Fund Improvements to the City's Infrastructure & Buildings

Recommendation:

Council to consider pursuing loan forgiveness in the amount of \$2M related to the \$13.125M loan taken out to pay for a portion of the Water Pollution Control Headworks & Digester Project and the Sanitary Sewer CIPP Project. Pursuing loan forgiveness would make us ineligible to continue with the Sponsored Project funds, which are essentially a ~1.3M grant that was planned to be used for permeable pavers in a pedestrian alley and parking lot T.

Budget Impact:

To be determined after direction is given.

Description/Background:

In late 2022, city staff received word of a possible \$1M loan forgiveness option for our SRF Clean Water Loan that is being used to partially fund two projects under construction. Funding was through the Bipartisan Infrastructure Law (BIL), would be limited, would be time sensitive as far as submitting an application, and would be scored based on disadvantages/priority points. On December 14th, 2022 – the city submitted the necessary documents for consideration in this program.

Following up with Iowa Finance during 2023, we learned that we were not in the first group that got funded (due to priority points) but very close and likely to be funded if additional funding became available.

In late December 2023, we received word that additional funding had been made available and the maximum grant award was increased from \$1M to \$2M. However, in order to pursue this funding, the city would likely need to discontinue with the Sponsored Project, as those funds are essentially grant funds that resulted from a reduction of interest rates on the CW SRF loan. City staff have had further discussion and received confirmation on January 3rd, 2024 that we would need to withdraw our Sponsored Project

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



Application in order to be offered the Loan Forgiveness. We also received confirmation that we are the first project on the list of eligible projects for this go around (in other words when funding ran out in December 2022 – we were the first non-funded project).

During our January 3rd, 2024 conference call, city staff confirmed the following:

1. With our previously submitted application and being first on the eligibility list, the only items needed from the city to receive the offer for loan forgiveness funding would be documentation withdrawing our awarded Sponsored Project. This can be done via email.
2. The funding source for this loan forgiveness is the General Supplement of the Bipartisan Infrastructure Law (BIL). There are several program requirements. Iowa Finance provided highlights of those and we feel we will be able to meet them. Noteworthy items include:
 - a. We will need to sign a waiver for BABA (Build America, Buy America) which essentially is a more encompassing requirement than what we have previously used [AIS – American Iron and Steel]. BABA applies to Iron, Steel, Manufactured Products, and Construction Materials. We are eligible for the waiver that would keep our project requirements utilizing AIS and not BABA requirements. City staff will work through necessary documentation to confirm compliance.
 - b. A project sign specific to BIL funding will be required. We have been given a heads up that this sign is not like traditional project signage that simply states the source of funds, contractor, etc. It will have reference to the President and have a political undertone; however, it is required to accept the funding.
3. If council's direction on January 8, 2024 is to proceed with loan forgiveness, we would be offered the Loan Forgiveness within the month. The program / offer would come back to council for formal approval.
4. The timing of the Loan Forgiveness: Loan Forgiveness does not get applied to the project until the final draw is taken. With this loan, while the first principal payment is due June 2024, our initial estimate anticipated a final draw in November of 2024. Due to the WPC Headworks & Digester project having supply chain issues and an unexpected major repair needed to the lid of Digester 3, we anticipate a delay in project completion. For analysis purposes, we have shown the final draw to occur in June 2025.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



5. There are two options for how a city can apply loan forgiveness. We asked our Municipal Financial Advisor to run these two scenarios and have attached these, with the original, estimated loan schedule:
- a. Annual Principal Reduction - The \$2 Million can be applied over the principal payments for the life of the loan, after the final draw. The date of maturity would remain the same; however, annual payments are reduced.
 - b. Shorten Maturity - The \$2 Million can be applied to the principal; however, the anticipated repayment schedule is held at the same principal dollar amount. Therefore, the date of maturity would move up to 06/01/41.

Below is a summary of the total payments on the life of the loan, without the consideration of the time value of money. We do not need to decide tonight which loan forgiveness method we would pursue.

LOAN	Total Principal	Total Interest/Service	Total P, I, & S	Loan Maturity Date
SRF Loan (No Forgiveness)	\$ 13,125,000.00	\$ 2,859,263.60	\$ 15,984,263.60	06/01/2043
Loan Forgiveness – Annual Principal Reduction	\$ 11,125,000.00	\$ 2,413,948.60	\$ 13,538,948.60	06/01/2043
Loan Forgiveness – Shorten Maturity	\$ 11,125,000.00	\$ 2,106,708.60	\$ 13,231,708.60	06/01/2041

Status of Sponsored Project

The city hired Fox Strand in May of 2023 for design work of Parking Lot T and conceptual work on the pedestrian alley under a \$112,500 contract. Until the permeable paver parking lot design is further along so better cost estimates are known, we do not know if available funding sources would also support permeable paver pedestrian alley work.

Funding for these projects include:

Fund 364, 2022 GO Bond - \$490,000 towards Pedestrian Alley and Parking Lot

Sponsored Project (Reduction in CW SRF Loan Interest Rate) – Approximately \$1.3 Million

The city was hopeful that Parking Lot “T” would include cooperation from the adjoining property at 104 N Center St through sale of the parking lot portion to the city, easement, or some sort of property owner participation. After several discussions, the property owner is not interested in any of those options. The design has not progressed further than conceptual as a result of city staff working to close out other priorities and the delay in adjacent landowner coordination/cooperation. City staff met with Fox Strand on December 15, 2023 to review initial concepts and provide direction on next steps. The current concepts are:

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



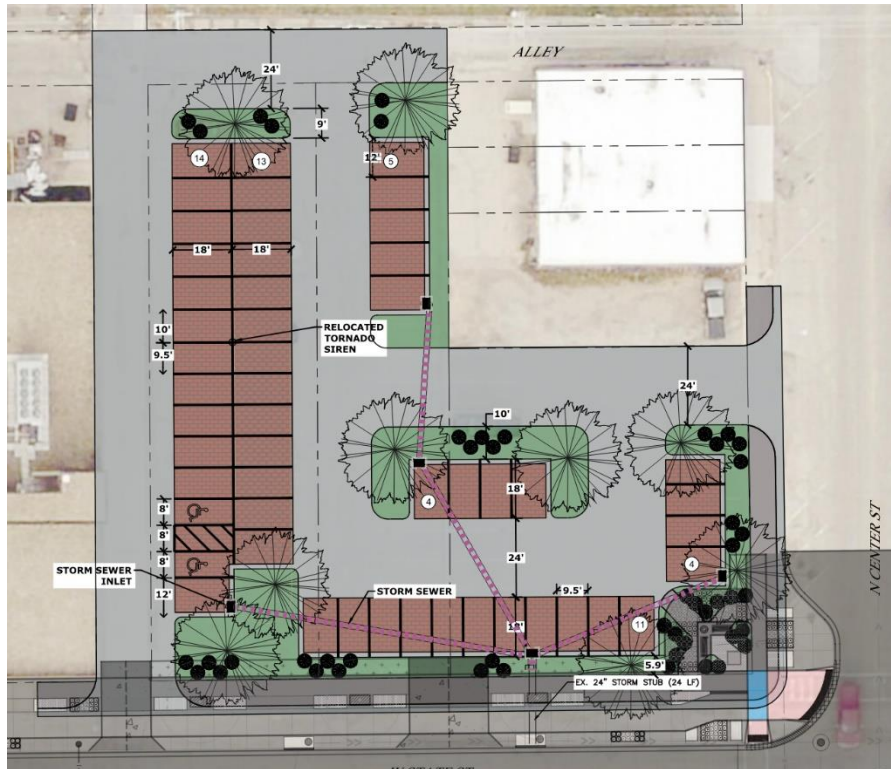


Figure 1: Parking Lot T Layout Option 4

Figure 1 represents the layout option prepared by Fox Strand that the city liked the best; however, did not like the loss of parking stalls and difficulty of maintenance due to nodes. The proposed layout resulted in a loss of 26 stalls. During the 12/15/23 meeting, city staff went through details regarding zoning requirements for parking lot so that certain nodes could be removed and Fox Strand had a better idea on minimum required trees. The changes would likely bring back another 10 +/- stalls.

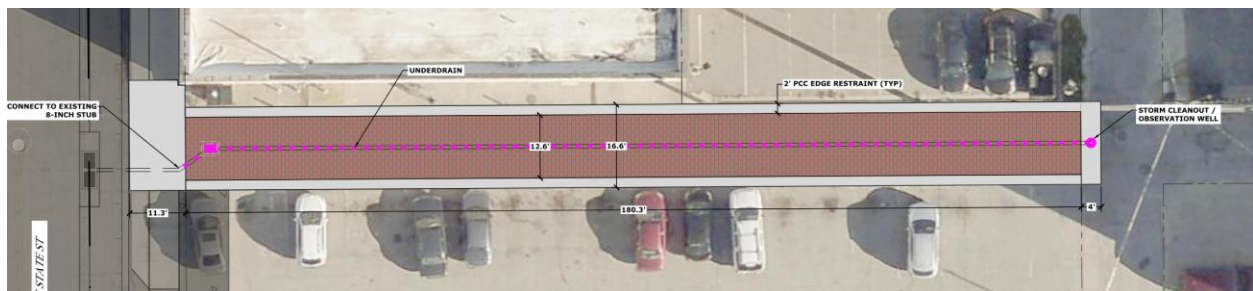


Figure 2: Pedestrian Alley Layout

Figure 2 represents a concept for a pedestrian alley. Discussions were had about potential liners needed depending on the location of the proposed alleys being in close proximity to building with potential basement walls that were not water tight. Next steps would be to get rough cost estimates for ½ a block of this type of layout.

As of early December, Fox Strand had spent \$8,160.75 of the design contract. Some additional work was completed in December that we have not yet received the bill for.

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson



If we do proceed with loan forgiveness, the sponsored project funds will go away. Decisions would need to be made:

1. Does the city proceed with these projects and fund these projects through other sources?
2. Do these projects go away in entirety or in part?
3. Aspects that were going to be included in parking lot "T" also provided for additional parking lot lighting. Is this still desired to pursue?
4. Stopping the projects associated with the Sponsored Project now would result in over \$450,000 GO Bond funds that were previously designated to this project that could be discussed further.

Attachments:

12/14/22 – SRF Loan w/ Forgiveness Submittal

01/27/23 – SRF Closing Documents

CWSRF Draft Debt Service Schedule – No Loan Forgiveness

CWSRF Draft Debt Service Schedule – Annual Principal Reduction for Loan Forgiveness

CWSRF Draft Debt Service Schedule – Shorten Maturity for Loan Forgiveness

i:\public works\council items\2024\discussion - srf loan forgiveness\memo srf cw loan forgiveness.docx

CITY COUNCIL

Al Hoop, Barry Kell, Mike Ladehoff, Mark Mitchell,
Greg Nichols, Jeff Schneider, Gary Thompson





Joel Greer, Mayor
Jessica Kinser, Administrator
Heather Thomas, Public Works
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5701

December 14, 2022

To: SRF Program Staff
waterquality@iowafinance.com

Reference: Construction Loan – City of Marshalltown NPDES 6469001

Please find enclosed the final Construction Loan Application, Pro-Forma, and Documentation regarding utility rates for our community.

We desire to take advantage of the SRF loan forgiveness and understand the available funds are first come, first served. Marshalltown's project appears to be 17th on the list of 56 projects – sorted by disadvantaged score / priority project points, which would seem to make us eligible for the \$1M maximum. Please let me know if there is any additional documentation needed to obtain this loan forgiveness.

In anticipation of this project and others within the sanitary sewer system and water pollution control plant, we had a sanitary sewer rate completed that was finalized in April 2021. From that, the City implemented new sanitary sewer rates through Ordinance 15020 effective January 1, 2022 with annual increases in 2023 and 2024. The City worked with Speer Financial to obtain the attached Pro-forma. As indicated by the Pro-forma, the rates we have implemented are sufficient for the loan repayment and no further rate increases are needed. Questions on the city's pro-forma can be addressed to Maggie Burger at mburger@speerfinancial.com or 319-291-2077.

Please let me know if you have further questions or need anything additional. I can be contacted at hthomas@marshalltown-ia.gov or 641-754-5734.

Heather Thomas

Heather Ann Thomas, PE
Public Works Director
City of Marshalltown

j:\prj\projects by year\2021\wpc21001 wpcp headworks and digester improvements\srf funding\letterhead.docx

City Council
Al Hoop, Gabriel Isom, Barry Kell, Mike Ladehoff,
Jeff Schneider, Gary Thompson, Dex Walker



Construction Loan Application

Applicant Information			
Applicant:			
Tax ID Number:			
Contact Person and Title:			
Street Address:		State:	
City:		Zip Code:	
Telephone Number:		County:	
E-Mail:			

Project Information

Clean Water SRF

NPDES Number:

Drinking Water SRF

PWSID Number:

Please write a brief description of the proposed project:

Have construction contracts been awarded? Yes No

If Yes, provide the actual contract dates. If No, provide the expected dates:

Construction Start Date:	
Substantial Completion Date:	
Final Completion Date:	

Funding Information

Does this project have other funding? Check all that apply:

CDBG USDA-RD WTFAP

Are you interested in an extended term loan (up to 30 years)? Yes No

If yes, has the extended term worksheet been submitted to DNR? Yes No

Date submitted or expected date of submission:

Type of Debt Requested:

Revenue G.O Combination

Tax Exempt Taxable Combination

Project Cost Breakdown

Administrative, Financial & Legal expenses	\$
Planning & Design expenses	\$
Engineering construction expenses	\$
Construction	\$
Equipment	\$
	\$
	\$
	\$
	\$
Contingency	\$
Total Project Cost	\$
Minus Funds from other sources	\$
SRF Loan Subtotal	\$
1/2% loan origination fee (.005 x SRF amount)	\$
Total SRF Loan (round to nearest \$1,000)	\$

Sources of Funds

Total SRF Loan	\$
	\$
	\$
	\$
Total Source of Funds	\$

The application must include the following documentation with the completed application.

☐ A pro-forma prepared by a registered Municipal Advisor showing detail of the revenues, expenses, outstanding debt and debt coverage ratios for the system. At a minimum, the pro-forma should show financial information based on actuals for the past two-years, the current year and projections for the next two years.

☐ Documentation that demonstrates the appropriate action has been taken to implement the utility rate recommendation of the Municipal Advisor set forth in the 5-year pro-forma cash flow analysis.

The undersigned is duly authorized to request this loan on behalf of the Borrower. The Borrower declares under penalty of law that all facts given, and information attached are true and correct. The Borrower authorizes IFA to verify all information.

Heather Thomas
Authorized Signature _____ Date _____

Typed Name and Title

Submit Completed Application and Pro-Forma to SRF Program Staff at:

waterquality@iowafinance.com

515 452-0400

Speer Financial, Inc.

Sewer

City of Marshalltown, Marshall County, Iowa

Net Income Summary and Debt Service Coverage

Proposed

Page 1

Series 2022 \$13,125,000 Sewer Revenue SRF Loan

0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%

Fiscal Year	2021	2022	2023	2024	2025	2026	2027	2028
Accounts	9453	9453	9453	9453	9453	9453	9453	9453

Operating Revenue:

Sewer charges for service	\$	7,989,142	\$	7,989,142	\$	7,989,142	\$	7,989,142	\$	7,989,142	\$	7,989,142	\$	7,989,142	\$	7,989,142
Misc. Revenue		38,069		38,069		38,069		38,069		38,069		38,069		38,069		38,069
Infrastructure Fee \$ /mo/ accounts		-		-		-		-		-		-		-		-

Net Operating Revenue	\$	8,027,211	\$	8,027,211	\$	8,027,211	\$	8,027,211	\$	8,027,211	\$	8,027,211	\$	8,027,211	\$	8,027,211
Annual Increase in O/M				2%		2%		2%		2%		2%		2%		2%

Operating Expense:

Operation and Maintenance	\$	2,782,206	\$	2,837,850	\$	2,894,607	\$	2,952,499	\$	3,011,549	\$	3,071,780	\$	3,133,216	\$	3,195,880
Misc. Expenses		-		-		-		-		-		-		-		-

Operating Expense:	\$	2,782,206	\$	2,837,850	\$	2,894,607	\$	2,952,499	\$	3,011,549	\$	3,071,780	\$	3,133,216	\$	3,195,880
--------------------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------

Net Operating Income:	\$	5,245,005	\$	5,189,361	\$	5,132,604	\$	5,074,712	\$	5,015,662	\$	4,955,431	\$	4,893,995	\$	4,831,331
-----------------------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------

Calculation of Debt Service Coverage:

Minus: Transfer to Savings

Income Available For Debt Service	\$	5,245,005	\$	5,189,361	\$	5,132,604	\$	5,074,712	\$	5,015,662	\$	4,955,431	\$	4,893,995	\$	4,831,331
-----------------------------------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------

2013, 2020 and 2021 Sewer Revenue Bonds	\$	1,397,781	\$	1,457,932	\$	1,462,067	\$	1,458,758	\$	1,466,099	\$	1,467,910	\$	1,468,289	\$	1,310,259
2020 Sewer Revenue SRF - \$3,790,000		214,571		214,484		213,528		212,586		213,632		213,645		213,636		213,605
2022 Sewer Revenue SRF - \$13,125,000						6,761		657,641		780,386		802,680		802,440		802,980

Total Debt Payment	\$	1,612,352	\$	1,672,416	\$	1,682,356	\$	2,328,985	\$	2,460,117	\$	2,484,235	\$	2,484,365	\$	2,326,844
--------------------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------

Debt Service Coverage		3.25x		3.10x		3.05x		2.18x		2.04x		1.99x		1.97x		2.08x
-----------------------	--	-------	--	-------	--	-------	--	-------	--	-------	--	-------	--	-------	--	-------

Cash Available	\$	3,632,653	\$	3,516,945	\$	3,450,248	\$	2,745,726	\$	2,555,545	\$	2,471,196	\$	2,409,630	\$	2,504,487
----------------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	-----------

Cash Balance (Beginning of Year)		\$	19,411,770	\$	22,928,715	\$	26,378,962	\$	29,124,689	\$	31,680,234	\$	34,151,430	\$	36,561,060	\$	36,561,060
----------------------------------	--	----	------------	----	------------	----	------------	----	------------	----	------------	----	------------	----	------------	----	------------

Ending Cash Balance	\$	19,411,770	\$	22,928,715	\$	26,378,962	\$	29,124,689	\$	31,680,234	\$	34,151,430	\$	36,561,060	\$	39,065,547
---------------------	----	------------	----	------------	----	------------	----	------------	----	------------	----	------------	----	------------	----	------------

Speer Financial, Inc.

14/Dec/22

AVG MONTHLY BILL

% increase in avg bill

fiscal year

Avg Mo. Bill Based On Revs / by # of Accounts	\$	70.76	\$	70.76	\$	70.76	\$	70.76	\$	70.76	\$	70.76	\$	70.76	\$	70.76
---	----	-------	----	-------	----	-------	----	-------	----	-------	----	-------	----	-------	----	-------

City of Marshalltown, Marshall County, Iowa

Net Income Summary and Debt Service Coverage

Page 2

Series 2022 \$13,125,000 Sewer Revenue SRF Loan

0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040		
9453	9453	9453	9453	9453	9453	9453	9453	9453	9453	9453	9453	9453	9453
\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142	\$ 7,989,142
38,069	38,069	38,069	38,069	38,069	38,069	38,069	38,069	38,069	38,069	38,069	38,069	38,069	38,069
-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211	\$ 8,027,211
2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
\$ 3,259,798	\$ 3,324,994	\$ 3,391,494	\$ 3,459,323	\$ 3,528,510	\$ 3,599,080	\$ 3,671,062	\$ 3,744,483	\$ 3,819,373	\$ 3,895,760	\$ 3,973,675	\$ 4,053,149		
-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 3,259,798	\$ 3,324,994	\$ 3,391,494	\$ 3,459,323	\$ 3,528,510	\$ 3,599,080	\$ 3,671,062	\$ 3,744,483	\$ 3,819,373	\$ 3,895,760	\$ 3,973,675	\$ 4,053,149		
\$ 4,767,413	\$ 4,702,217	\$ 4,635,717	\$ 4,567,888	\$ 4,498,701	\$ 4,428,131	\$ 4,356,149	\$ 4,282,728	\$ 4,207,838	\$ 4,131,451	\$ 4,053,536	\$ 3,974,062		
\$ 4,767,413	\$ 4,702,217	\$ 4,635,717	\$ 4,567,888	\$ 4,498,701	\$ 4,428,131	\$ 4,356,149	\$ 4,282,728	\$ 4,207,838	\$ 4,131,451	\$ 4,053,536	\$ 3,974,062		
\$ 438,428													
213,551	214,476	214,367	214,235	214,082	213,906	213,709	213,489	214,246	213,971	213,673	214,353		
802,280	802,360	802,200	802,800	803,140	802,220	803,060	802,620	802,920	802,940	802,680	803,140		
\$ 1,454,259	\$ 1,016,836	\$ 1,016,567	\$ 1,017,035	\$ 1,017,222	\$ 1,016,126	\$ 1,016,769	\$ 1,016,109	\$ 1,017,166	\$ 1,016,911	\$ 1,016,353	\$ 1,017,493		
3.28x	4.62x	4.56x	4.49x	4.42x	4.36x	4.28x	4.21x	4.14x	4.06x	3.99x	3.91x		
\$ 3,313,154	\$ 3,685,381	\$ 3,619,150	\$ 3,550,853	\$ 3,481,479	\$ 3,412,005	\$ 3,339,380	\$ 3,266,619	\$ 3,190,672	\$ 3,114,540	\$ 3,037,183	\$ 2,956,569		
\$ 39,065,547	\$ 42,378,701	\$ 46,064,082	\$ 49,683,233	\$ 53,234,085	\$ 56,715,564	\$ 60,127,569	\$ 63,466,949	\$ 66,733,568	\$ 69,924,241	\$ 73,038,781	\$ 76,075,963		
\$ 42,378,701	\$ 46,064,082	\$ 49,683,233	\$ 53,234,085	\$ 56,715,564	\$ 60,127,569	\$ 63,466,949	\$ 66,733,568	\$ 69,924,241	\$ 73,038,781	\$ 76,075,963	\$ 79,032,533		
\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76	\$70.76
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76	\$ 70.76

ORDINANCE 15020

**AN ORDINANCE TO AMEND CODE OF ORDINANCES, CITY OF
MARSHALLTOWN, IOWA, SECTIONS 52.029 CONCERNING
WASTEWATER RATES**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The Code of Ordinances, City of Marshalltown, Iowa is hereby amended by amending Chapter 52, Sewers and Sewage Disposal, Subchapter 52.029 Water Pollution Control and Sanitary Sewer System, to read as follows:

DIVISION 2. WATER POLLUTION CONTROL AND SANITARY SEWER SYSTEM.

* * *

Sec. 52.029. User charge system.

a.) It is determined and declared to be necessary and conducive to the protection of the public health, safety, welfare and convenience of the city to collect charges from all users who contribute wastewater to the city's treatment works. The proceeds of such charges so derived will be used for the purpose of operating, maintaining and retiring the debt for such public wastewater treatment works.

* * *

h.) Base Charge and Flow Charge	<u>2022</u>	<u>2023</u>	<u>2024</u>
---------------------------------	-------------	-------------	-------------

1.) Effective with the first billing after January 1st, of each year shown herein, each user shall pay the following user charge rates of:

a.) City contributors (except pretreated waste):

1.) Base charge per month per meter	\$23.99	\$24.23	\$24.47
2.) Flow charge per 100 cubic feet	\$3.11	\$3.14	\$3.17

b.) Pretreated wastes (requires only secondary treatment):

1.) Base charge per month per meter:	\$3.00	\$3.03	\$3.06
2.) Flow charge per 100 cubic feet	\$2.04	\$2.06	\$2.08

i.) Other Charges.

1.) The base charge shall be charged on each meter being used to register wastewater flow.
2.) Effective with the first billing after January 1st, of each year shown herein, a discharger of high strength waste greater than normal domestic (200 mg/l BOD, 200 mg/l SS, and 75 mg/l TKN) shall pay the following charges:

a.) For each day the discharge permit is exceeded, \$1,000.00, and/or a single charge of \$1,000.00 for exceeding the monthly average limit.

b.) A sampling charge for each day the city performs wastewater sampling as spelled out in the users discharge permit, shall be at the sample testing approved by resolution of the Marshalltown City Council.

c.) For those contributors who contribute wastewater, the strength of which is greater than normal domestic sewage, a surcharge in addition to the normal user charge will be collected. The surcharge for operation and maintenance including replacement and debt is as follows:

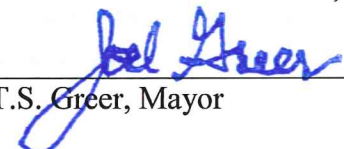
	<u>2022</u>	<u>2023</u>	<u>2024</u>
SS per pound	\$0.364	\$0.367	\$0.371
BOD per pound	\$0.606	\$0.612	\$0.618
TKN per pound	\$0.394	\$0.398	\$0.402

* * *

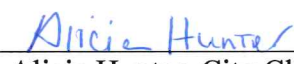
Section 2. This ordinance shall be in effect after its final passage, approval and publication as provided by law.

Passed this 24th day of May 2021 and signed this 25th day of May 2021.

CITY OF MARSHALLTOWN, IOWA


Joel T.S. Greer, Mayor

ATTEST:


Alicia Hunter, City Clerk

I, Alicia Hunter, City Clerk of the City of Marshalltown, Iowa, do hereby certify that the foregoing ORDINANCE was passed and approved by the City Council of the City of Marshalltown, Iowa, on the 25th day of May, 2021, and was published in the Marshalltown Times-Republican, a newspaper of general circulation in the City of Marshalltown, Iowa, on the 25th day of May, 2021.


Alicia Hunter, City Clerk

ORDINANCE SUMMARY

The Code of Ordinances, City of Marshalltown, Iowa is hereby amended by amending Chapter 52, Sewers and Sewage Disposal, Subchapter 52.029 Water Pollution Control and Sanitary Sewer System, Ordinance 15020. The rates will increase 1% each year, effective the first billing after January 1st of each year. Passed this 24th day of May 2021.

This ordinance becomes effective upon publication of this summary. A full copy of the ordinance is available online at www.marshalltown-ia.gov.



April 2021



Sanitary Sewer Rate Study Report MARSHALLTOWN, IOWA

D.A. Davidson & Co.

Michael Maloney

Managing Director, Public Finance

Office: (515) 471-2723

Email: mmaloney@dadco.com

HR Green

Lauren O'Neil, PE

Project Manager

Office: (319) 841-4376

Email: loneil@hrgreen.com

TABLE OF CONTENTS

	Section No.
Overview	1
Rate Framework Considerations	2
Review of Consumption Data	3
Revenues & Expenditures of the System	4
Cost of Service Analysis	5
Sanitary Sewer Rates	6
Suggested Revenue Enhancements	7

- APPENDIX A – Rate Model Dashboard and Supporting Schedules**
- APPENDIX B – City’s Current Sanitary Sewer Rate Ordinance**
- APPENDIX C – City of Ames – 2020 Water and Sewer Report**

Section 1 - Overview

The last year has provided a clear reminder of the importance of government's ability to provide sustainable and resilient infrastructure while serving as a resource for its citizens. Whether the COVID-19 pandemic, the recent ice storms in Texas and across the southern United States and (most locally) the August 2020 Derecho event, it is clear that government is responsible for providing service under all conditions and must plan accordingly.

With that in mind, the Sanitary Sewer Rate Study is undertaken with an eye to fiscal stewardship to ensure adequate revenue sources are available for short-term, mid-term and long-term needs of the utility system. While significant rate adjustments were undertaken as a result of the 2016 study, regular review is valuable to ensure changing dynamics are considered and addressed in a timely fashion.

One item to note is that the City's Sanitary Sewer System is at a transitional point from a financial lifecycle. Specifically, there are a number of projects that have been completed where related debt financing is around halfway paid down. Based on the City's current Capital Improvement Plan (CIP), while there are several priority projects currently programmed, the system is well positioned to address many of those expenditures on a 'pay-as-you-go' basis without financing. Finally, HR Green worked to quantify the additional near-to-mid-term capital expenditures that could potentially need attention. As part of the modeling analysis, we outline that the City is well positioned to cover these costs in the near-term (if necessary) with a combination of cash reserves and potential low-cost funding sources.

While the utility has been under a consent decree order to reduce inflow and infiltration for 10 years, it is in the final stage of completing that order. This is important to recognize as the City and its Public Works team have worked tirelessly to address these challenges over a multi-year period. At this time, from a regulatory standpoint as well as a near-to-mid-term fiscal standpoint, the Sanitary Sewer system is in a favorable position. While there are significant capital projects aligned in the City's recently adopted CIP, the sewer (WPC) fund has strong liquidity to address those costs through either rates and cash reserves (pay-as-you-go) or leveraging the current low interest rate environment for strategic debt issuance. Regardless of near-to-mid-term approach, no major revenue adjustments are necessary at this time.

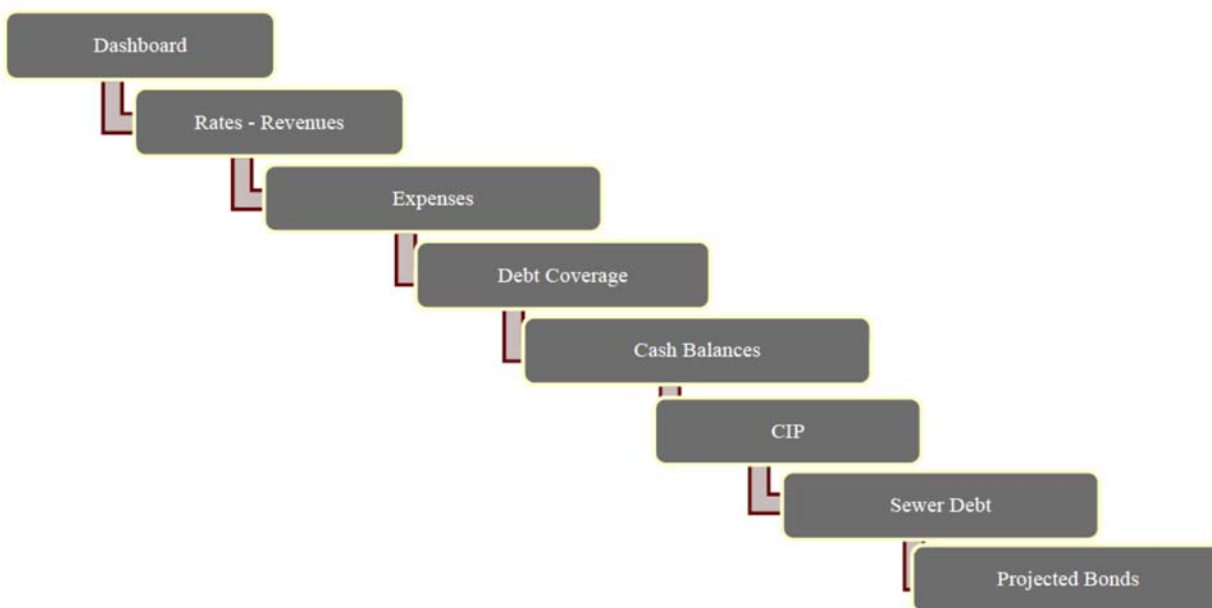
Rather than suggest no action is necessary, the team would like to reinforce the importance of active management by the staff and Council. That means continuing to review the City's operations for the system on a regular basis and continue to proactively manage user rates to avoid the need for any 'shock' type increases in the future. This is addressed more fully in the final section of this report. In short, operating costs for sewer systems will continue to increase and capital needs related to renewal and replacement of system assets are perpetual. To maintain pace with future costs (assuming absolute low interest rate levels do not persist indefinitely), modest 'cost-of-living' type adjustments on a regular basis (annually) are a key element for long-term financial health of the system.

What follows in this report's subsequent sections should first read like a waterfall in terms of system operation. The City's established user rates of the system (Section 2) are applied to the consumption (usage/utilization) of the system (Section 3) to produce the revenues for the system that are used to address the expenditures of the system (Section 4).

After review of these items, the report concludes with a review of cost of service (Section 5), overview of projection for user rates going forward (Section 6) and a recommendation for near-term implementation of any necessary adjustments and potential considerations for the near-to-mid-term (Section 7).

The Appendix A material is simply a snapshot of a new tool for the City's ongoing benefit as it relates to the Sanitary Sewer system. This rate model is more than behind the scenes, but rather a long-term budgetary planning tool that will allow for the City to analyze future challenges and opportunities in real-time. Not only is this beneficial for internal planning purposes, but it will also satisfy the rating agencies' standards for maintaining a long-term budgetary model. Consistent with the waterfall of system operation, this follows the framework below:

FIGURE 1: MODEL FRAMEWORK WATERFALL



For the City, the model is currently designed for potential ‘what-if’ situations surrounding the possible additional capital needs of the system and how those would be paid for in the near-to-mid-term. This leverages the current ‘shape’ of the existing sewer debt as well as absolutely low current interest rates (through either the bond market or State Revolving Fund program). The Dashboard tool allows for immediate feedback to determine rate sufficiency based on both debt coverage and cash balances for a 10-year projection.

Annually, this data can be updated with budgeted and actual (audited) results to carry forward projections to future years with the latest information available. While annual updates are a clear benefit, other communities have utilized similar tools for a variety of considerations throughout each budget year, and we hope the City finds similar benefit as well.

Appendix B simply provides the City’s current Sanitary Sewer rate ordinance for reference. Having this material in one location is beneficial while reviewing the study information.

Appendix C is the full City of Ames 2020 Report that is referenced at times in this document. Each year, the City of Ames assembles this information for distribution and it serves as a valuable reference point for utilities within the State. While it takes some background knowledge to understand what is truly comparable or not among Iowa communities, it is a nice shorthand to determine affordability considerations across communities. While different communities are at varying lifecycles (for sewer systems, addressing nutrient removal improvements is a major near-term factor), a multi-year monitoring of this information is both interesting and provides useful public information for stakeholders and citizens.

There are charts that reference where the City compares to these peer (over 10,000 population) communities throughout this study report. While there is commentary with each, further dialogue is welcomed when these items are included as part of the Council engagement process as well.

In summary, we appreciate the opportunity to provide this important analysis to the City and look forward to further supporting the City staff in implementing the desired adjustments as necessary. Together, the D.A. Davidson and HR Green team enjoyed the opportunity to work with Public Works staff to develop the analysis despite the challenging circumstances of the last year. Specifically, we would like to recognize the ongoing dialogue and feedback with Justin Nickel and Bob Ranson. More than anyone, the City is aware of the unique pandemic and weather-related circumstances and the Public Works team was required to address those critical matters above and beyond their day-to-day work. The repeated information requests from our team would not have qualified as such ‘day-to-day’ work under normal circumstances, but did ultimately lead to a better product for the City.

Section 2 – Rate Framework Considerations

There are three major considerations that need to be considered for any municipal utility operation. First, the leadership of the entity needs to be attuned to not only providing high-quality service to its constituents today, but for the long-term future as well. This eye towards a sustainable system demands a robust capital improvement plan to maintain and sustain the system as well as accommodate growth of the community and major industry.

Second, the City works diligently to provide amenities to attract residents and business and a competitive cost-of-living helps the City stay competitive. The sanitary sewer rates are part of that package and the City wants to keep rates as modest as possible while still providing necessary revenues to run the system efficiently and safely now and in the future.

Third and finally, the City strives to ensure various entities pay their reasonable share of expenses (operating and capital) through an appropriate rate structure. For sanitary sewer, this includes not only volume (like water), but also strength surcharges to cover the City's costs to treat enhanced waste through the system. The City has analyzed these costs historically and has aligned these appropriately. It is important to continue to monitor developments in user output as well as balance the revenues and expenditures by user class going forward.

As it relates to the rate structure for the City, the current ordinance follows a typical framework that sets both a base charge and volume charge for all customers. The base charge is a fixed charge (collected monthly or bi-monthly) that does not change based on the activity of the end customer. Each customer is billed monthly to reflect the fact that the City has to provide infrastructure and the ability to service sanitary sewer waste regardless of the amount of consumption (usage) of the system in a given month (or two-month period, depending on billing cycle). Some communities would refer to this as an 'availability charge' as the City must make the system available to residents. For the City, this fixed base charge should also be considered as support of the City's capital payments (for debt servicing and pay-as-you-go projects). These are outlays the City must make on the expenditure side (regardless of system usage) and should be recovered, at least in part through the fixed revenue stream.

The flow charges are the volumetric (or variable) charges that are based on actual system usage by period. For volume, this is currently billed based on a per 100 cubic foot charge. The general goal here is to capture the incremental costs associated with additional volume the City needs to treat with its operations. Usage (depending on customer and meter type) is billed either on the user's actual water usage or the separate calculation allowing for irrigation watering or other net water usage calculation. The flow charges are added to the monthly base charge to comprise the total bill for (most) of the City's customers.

For the City, there is a separate classification for users (currently limited to a single entity) that utilize pre-treatment and only require secondary treatment. Because of the unique circumstances (and volume) of this user class, the charges are lower than the non-pretreatment class.

Other charges covered in the current ordinance are related to high strength discharge. The City samples and currently defines high strength waste greater than normal domestic waste as either 200mg/l BOD, 200 mg/l SS or 75 mg/l TKN. There is a \$1,000 monthly charge for such discharge as well as sampling charges (if recorded on any date in a billing cycle).

Furthermore, if an entity contributes discharge exceeding the aforementioned strength to the City for treatment, they are additionally billed on a per pound basis for each of the three items. As one can imagine, commercial/industrial entities want to minimize their exposure to such surcharges from (at least) a financial standpoint, so the City has seen certain users reduce their strength of discharge over the last several years. The City is challenged in these circumstances due to the availability consideration noted above under the base charge discussion.

While the City does not need to treat the increased strength (and is then not collecting the surcharge revenue), the City also has prepared the sanitary sewer system to address the high strength user(s). Those investments (in capital and operations) have been made and the City has either expended pay-as-you-go funds already or has been repaying debt for those endeavors. Either way, the City is responsible for the capacity to handle enhanced treatment for high-strength users, but may not have the additional surcharges to meet those needs.

This helps illustrate the final point for rate structure. Since base charges are fixed, they do not have the volatility that flow or strength surcharges experience. The higher the percentage of revenue comprised of fixed charges, the better a community is able to buffer the changes in consumption and strength. Additionally, the stronger financial position for the entity (primarily long-term liquidity demonstrated through cash flow), the better able to absorb any changes the community will be faced with going forward.

The City of Marshalltown is strong in both respects. The base charge is set at a target level for residential/small commercial users that is ideal for providing that level of confidence for projecting future revenues. One measure we use (due to the number of customers in this class) is the measure of fixed charges under the monthly average bill for residential users. The proxy for this on a State-wide basis is 600 cubic feet each month. Based on that information, the current rate ordinance demonstrates that just over 56% of the average monthly bill is comprised of the fixed base charges. Overall, base charges comprise 37% of the total system revenues each year. This would be a good goal for many communities, but is the current level for Marshalltown. This helps to offset potential volume volatility elsewhere in the system.

This would be great even without the City's strong financial position. However, the strong annual cash flow and very strong current cash reserves coupled with the appropriate base charges really help provide a robust footing for the City's ongoing operations. While this needs to continue to be monitored, at this time the City is in a strong position and should work to continue this active management and focus on enhancements to the current rate structure rather than an overhaul.

Two key items can be evaluated to determine basic financial health of the utility system. Debt Service Coverage is the amount of net revenues (operating revenues less operating expenses) divided by required annual debt service payments. The minimum typically pledged as part of any debt agreement and can range from \$1.10 X of debt service to \$1.25 X. Cash Balance as % of Operating Expenses (Days Cash on Hand) is the amount of unreserved, unrestricted reserves that can be used to pay for operations if necessary. The minimum target for financial health of 25% of annual operating expenses (90 days cash). Many communities also consider baseline dollar target (example: \$5.0 million). As you can see below, the City's five-year historical performance has been very strong on both metrics:

TABLE 2: CITY SEWER FUND (WPC) HISTORICAL PERFORMANCE

	Audit FY 2015-16	Audit FY 2016-17	Audit FY 2017-18	Audit FY 2018-19	Audit FY 2019-20
OPERATING REVENUES	\$6,563,351	\$7,490,120	\$7,857,197	\$8,286,670	\$8,032,176
OPERATING EXPENSES	\$3,246,028	\$3,543,159	\$3,012,599	\$2,300,008	\$3,105,396
NET OPERATING INCOME	\$3,317,323	\$3,946,961	\$4,844,598	\$5,986,662	\$4,926,780
Investment Interest	30,154	62,404	160,716	336,086	373,830
Net Revenues for Debt Service	\$3,347,477	\$4,009,365	\$5,005,314	\$6,322,748	\$5,300,610
Total Sewer Revenue Debt	\$1,465,639	\$1,824,233	\$1,828,954	\$1,817,594	\$1,402,554
Total Other Sewer Debt (G.O.)	1,026,862	601,947	604,525	610,943	600,000
Total Debt Service Paid by Sewer	\$2,492,501	\$2,426,180	\$2,433,479	\$2,428,537	\$2,002,554
DEBT SERVICE COVERAGE					
Net Revenues/ Revenue Debt	2.28 X	2.20 X	2.74 X	3.48 X	3.78 X
Net Revenues / All Debt	1.34 X	1.65 X	2.06 X	2.60 X	2.65 X
CASH FLOW AFTER DEBT	\$854,976	\$1,583,185	\$2,571,835	\$3,894,211	\$3,298,056
ENDING UNRESTRICTED CASH	\$7,985,931	\$9,473,547	\$10,681,863	\$13,683,102	\$16,201,027
Days Cash on Hand	898 days	976 days	1294 days	2171 days	1904 days
Cash % of O & M (net of depr)	246%	267%	355%	595%	522%

Working from this baseline, our work identified detail related to how the revenues are recognized and then expended. Starting with a detailed review of the consumption data and then the City's historical and projected operating and capital expenditures. Working from these projections, we developed a base case for the revenue requirements necessary to support the ongoing operations of the system. From there, we analyzed what near-term adjustments to the rate ordinance could be considered from a financial sustainability standpoint that is summarized in the final section.

Section 3 – Review of Consumption Data

The City of Marshalltown owns and operates their Water Pollution Control Plant (WPCP) under National Pollution Discharge Elimination System (NPDES) Permit No. 6469001. The collection system spans the entire city limits and serves a combination of residential, commercial, and industrial users. Three major industries, referred to as Significant Industrial Users (SIU), are assigned surcharges for their high volume/strength of wastewater: JBS Swift Company (JBS), Central Iowa Truck Wash, and the Marshall County Landfill. Although not considered a SIU, wastewater flow contributions from the Union Pacific Railroad (UPRR) are also measured separately for flow surcharges.

Wastewater treatment for the City is provided by two main plants: a conventional activated sludge plant (i.e., mechanical plant) and a sequencing batch reactor (SBR). The mechanical plant treats a combination of the City's residential, commercial, and industrial wastewater while the SBR plant treats pre-treated wastewater solely from JBS. Effluent from the mechanical and SBR plant is combined prior to disinfection and discharge to the Iowa River.

According to the facility's most recent NPDES permit (issued May 1, 2016 and amended June 1, 2019) the WPCP is rated for the following flows and loads.

- Average Dry Weather (ADW) flow of 6.4 MGD
- Average Wet Weather (AWW) flow of 13.04 MGD
- Maximum Wet Weather (MWW) flow of 17.44 MGD
- 5-day Biochemical Oxygen Demand (BOD5) of 24,077 lbs/day
- Total Kjeldahl Nitrogen (TKN) load of 4,311 lbs/day

3.1 WPCP Flows and Loadings

The City operates on a fiscal year from July 1st through June 30th of the following year. This study analyzed historical information from fiscal year 2016 (FY16) to fiscal year 2020 (FY20). Total annual flows and loadings recorded at the influent of the City's WPCP are summarized below using monthly operating report (MOR) data.

TABLE 1: RECORDED ANNUAL FLOW AT WPCP (CUBIC FEET)

	FY16	FY17	FY18	FY19	FY20
Mechanical Plant	221,364,706	192,798,128	150,478,610	275,469,251	209,617,647
SBR Plant	93,468,717	93,181,952	91,603,877	93,040,642	100,295,588
Total WPCP	314,833,422	285,980,080	242,082,487	368,509,893	309,913,235

TABLE 2: RECORDED ANNUAL FLOW AT WPCP (MG)

	FY16	FY17	FY18	FY19	FY20
Mechanical Plant	1,656	1,442	1,126	2,061	1,568
SBR Plant	699	697	685	696	750
Total WWTF	2,355	2,139	1,811	2,756	2,318

TABLE 3: RECORDED ANNUAL BOD AT WPCP (POUNDS)

	FY16	FY17	FY18	FY19	FY20
Mechanical Plant	921,199 ¹	1,070,403	1,094,266	1,120,316	1,102,187
SBR Plant	1,122,232 ²	1,581,722	1,225,729	746,600	897,352
Total WPCP	2,043,431	2,652,125	2,319,996	1,866,916	1,999,539

¹ Facility was required to sample cBOD prior to May 1, 2016. cBOD was converted to BOD using a BOD/cBOD ratio of 1.75 from historical MOR data for the mechanical plant.

² Data suggests that BOD/cBOD ratio is nearly 1:1 so no conversions were made to convert cBOD data collected prior to May 1, 2016.

TABLE 4: RECORDED ANNUAL TSS AT WPCP (POUNDS)

	FY16	FY17	FY18	FY19	FY20
Mechanical Plant	1,702,620	1,894,721	1,805,285	1,932,728	1,949,863
SBR Plant	907,913	1,037,493	1,023,190	724,862	790,973
Total WPCP	2,610,533	2,932,214	2,828,474	2,657,590	2,740,837

TABLE 5: RECORDED ANNUAL TKN AT WPCP (POUNDS)

	FY16	FY17	FY18	FY19	FY20
Mechanical Plant ³	350,902	294,306	286,464	373,230	320,647
SBR Plant	404,625	398,464	309,837	348,392	439,107
Total WPCP	755,527	692,769	596,301	721,622	759,754

TABLE 6: RECORDED ANNUAL TP AT WPCP (POUNDS)

	FY16	FY17	FY18	FY19	FY20
Mechanical Plant ⁴	N/A	53,063	54,332	63,450	57,769
SBR Plant ⁴	N/A	131,952	119,764	102,871	107,099
Total WPCP	N/A	185,015	174,097	166,321	164,867

³ Mechanical plant is only required to collect weekly TKN samples so annual loading was estimated using the annual average TKN multiplied by 365 days.

⁴ Mechanical and SBR plants are only required to collect weekly TP samples so annual loading was estimated using the annual average TP multiplied by 365 days.

3.2 Billed Quantities

The current sewer billing structure consists of a base charge plus incremental water use/sewer use charges and additional surcharges for high volume/strength wastewater (BOD, TSS, TKN above typical domestic strength). The City's sewer ordinance is provided in Appendix A: Sewer Use Ordinance. Most of the City is billed based on water meter readings while JBS, Marshall County Landfill, and the UPRR are billed based on actual sewer meter readings. The following tables represent actual billed quantities for the industries and estimated loading contributions from domestic sources based on their water use.

TABLE 7: FLOW BILLING QUANTITIES (CUBIC FEET)

	FY16	FY17	FY18	FY19	FY20
Domestic	86,975,100	90,558,302	93,195,301	90,671,303	88,380,475
JBS	93,817,647	93,093,008	91,412,166	93,040,508	85,599,120
Truck Wash	762,299	909,479	958,837	865,628	737,045
Landfill	1,193,275	647,152	1,258,608	1,659,124	1,411,015
UPRR	288,385	156,090	111,961	143,031	77,627

TABLE 8: CBOD BILLING QUANTITIES (POUNDS)

	FY16	FY17	FY18	FY19	FY20
Domestic ^{5,6}	506,455	527,320	542,675	527,978	514,638
JBS	198,260	518,315	92,584	35,054	0
Truck Wash	67,087	79,733	71,489	83,078	74,094
Landfill	0	0	459	56,968	7,363
UPRR	N/A	N/A	N/A	N/A	N/A

TABLE 9: TSS BILLING QUANTITIES (POUNDS)

	FY16	FY17	FY18	FY19	FY20
Domestic ⁷	861,055	896,529	922,635	897,647	874,968
JBS	103,204	126,880	169,235	40,003	5,744
Truck Wash	61,451	87,181	84,041	76,928	75,121
Landfill	885	255	0	0	0
UPRR	N/A	N/A	N/A	N/A	N/A

TABLE 10: TKN BILLING QUANTITIES (POUNDS)

	FY16	FY17	FY18	FY19	FY20
Domestic ⁸	167,558	174,461	179,542	174,679	170,266
JBS	31,705	45,797	26,976	30,523	5,982
Truck Wash	9,248	12,259	11,289	10,491	9,168
Landfill	0	0	0	2,491	483
UPRR	N/A	N/A	N/A	N/A	N/A

⁵ Domestic loading was estimated using the annual average concentration of 93 mg/L multiplied by the total flow for that fiscal year and 8.34 conversion factor.

⁶ BOD data collected after April 30, 2016 was converted to cBOD using a BOD/cBOD ratio of 1.75 from historical MOR data for the mechanical plant.

⁷ Domestic loading was estimated using the annual average concentration of 159 mg/L multiplied by the total flow for that fiscal year and 8.34 conversion factor.

⁸ Domestic loading was estimated using the annual average concentration of 31 mg/L multiplied by the total flow for that fiscal year and 8.34 conversion factor.

3.3 Inflow and Infiltration

The billing quantities (Tables 7 through 10) can be compared to the recorded flows and loads at the WPCP (Tables 1 through 6) to evaluate how much wastewater the City is treating versus what they are collecting revenue from. In an ideal situation, the WPCP would treat approximately 70% of the potable water used throughout the City. This accounts for 30% of the potable water being used for pools and lawn watering, which does not contribute to the wastewater volume. However, the volume of wastewater is often greater once it reaches the WPCP due to inflow and infiltration (I/I).

Inflow occurs when stormwater enters the wastewater system through illegal cross connections (e.g., downspouts, sump pumps, area drains) and leaking manhole covers. Infiltration occurs when groundwater enters the collection system via broken or cracked pipes, joints, services, and manholes.

As shown in Table 11, I/I makes up between 46% and 65% of the total influent flow recorded at the WPCP. According to the Wastewater Rate Study by Stanley Consultants in March 2016, the I/I accounted for 28% to 40% of the total influent flow recorded at the WPCP between FY14 and FY15. The total influent flow recorded at the WPCP has increased by 20% since FY14 and FY15, while the total billed flow has only increased by 7% since FY14 and FY15. This indicates that sewer use has remained relatively steady while I/I has increased. Flow metering, sewer and manhole rehabilitation, and home inspections are just a few ways that the City has identified and mitigated sources of I/I. It should be noted that the City is ahead of many of its peer communities in terms of addressing I/I issues within the system.

The City has spent considerable time and resources address I/I, largely due to the consent order issued by DNR. Reduction of SSO's was the focus of this work and the City has been successful in SSO reduction during wet weather events. A follow-up wet weather flow study will be important to evaluate the long-term success of the projects and help sizing of lift stations going forward.

TABLE 11: INFLOW AND INFILTRATION (MG)

	FY16	FY17	FY18	FY19	FY20
Total WPCP Recorded Flow	2,355	2,139	1,811	2,756	2,318
Total Billed Flow ⁹	958	971	979	976	923
I/I	1,397	1,169	832	1,781	1,396
Percent of Flow	59%	55%	46%	65%	60%

⁹ Billed flow was multiplied by 70% to account for the potable water that does not contribute to wastewater (e.g., water used for pools, lawn watering, etc.).

3.4 Industrial Users

Between FY16 and FY20, industrial sources (JBS, Central Iowa Truck Wash, Marshall County Landfill, and UPRR) accounted for an average of 32% of the treated flow at the WPCP. Additionally, industrial sources accounted for 32% to 67% of all raw loadings treated at the WPCP, as shown in Table 12. JBS contributes over 92% of the industrial flows and loads sent to the WPCP. JBS, the landfill, and the UPRR are each charged flow surcharges for every 100 cubic feet of flow that they discharge to the WPCP. These flow surcharges are summarized in Table 13.

The City charges additional fees on a per pound basis for dischargers with high strength waste. These surcharges apply to cBOD, TSS, and TKN and are billed according to Table 14. A summary of the historical annual surcharges for each industry are provided in Table 15.

TABLE 12: AVERAGE USER CONTRIBUTION (FY16-FY20)

	Domestic	Industrial
Flow	68%	32%
BOD	45%	55%
TSS	65%	35%
TKN	45%	55%
TP	33%	67%

TABLE 13: INDUSTRIAL FLOW SURCHARGE RATES¹⁰ (\$/CF)

	2015	2016	2017	2018	2019	2020
JBS	1.810	1.880	1.950	2.020	2.020	2.020
Truck Wash	N/A	N/A	N/A	N/A	N/A	N/A
Landfill	2.18	2.45	2.75	3.08	3.08	3.08
UPRR	2.18	2.45	2.75	3.08	3.08	3.08

¹⁰ Surcharge does not include the monthly base charge; JBS: \$2.10/month in 2015, \$2.36/month in 2016, \$2.65/month in 2017, \$2.97/month in 2018 to 2020; Landfill and UPRR: \$16.89/month in 2015, \$18.92/month in 2016, \$21.20/month in 2017, \$23.75/month in 2018 to 2020.

TABLE 14: INDUSTRIAL LOADING SURCHARGE RATES¹¹ (\$/LB)

	2015	2016	2017	2018	2019	2020
cBOD (\$/lb)	0.517	0.540	0.570	0.600	0.600	0.600
TSS (\$/lb)	0.307	0.320	0.340	0.360	0.360	0.360
TKN (\$/lb)	0.331	0.350	0.370	0.390	0.390	0.390

TABLE 15: INDUSTRIAL SURCHARGES (ANNUAL SUMMARIES)¹²

	Flow	cBOD	TSS	TKN
JBS	\$1,786,719.63	\$93,340.49	\$29,935.39	\$10,364.72
Truck Wash	N/A	\$43,226.87	\$26,477.05	\$3,913.24
Landfill	\$35,148.24	\$7,774.76	\$71.65	\$231.96
UPRR	\$4,122.50	N/A	N/A	N/A

¹¹ Surcharge includes all loads that exceed the allowable domestic strength load of 200 mg/L BOD, 200 mg/L TSS, and 75 mg/L TKN.

¹² Average annual surcharge from FY16 to FY20.

One recommendation is for the City to continuing to monitor and review potential surcharges for other nutrients that will be targeted by DNR with future nutrient removal initiatives. The City will likely have additional treatment costs to comply with future nutrient removal requirements (capital and operating expenses). There are items that the City monitors and reports, but does not currently place a surcharge on from industrial contributors. The City should prepare for future surcharges to ensure the City's treatment costs are recovered related to the City's ongoing nutrient removal compliance.

For example, the City tracks and reports, but does not currently place a surcharge on total phosphorus (TP) from industrial contributors. A major source of phosphorus is detergents and soaps, substances which are likely to be present in the City's industrial wastewater sources. When the City does have to comply with nutrient reduction in upcoming years, it is likely that phosphorus removal will be significant.

3.5 Future Projections

Billed flows and loads appear to consistently fluctuate between FY16 and FY20, indicating that there has not been any substantial residential, commercial, or industrial growth over the last five years. As mentioned previously, I/I has been steadily increasing over the years, resulting in increased flow at the WPCP.

HR Green recommends that the City plan their rate structure based on the current wastewater volumes (including high I/I) while being proactive about reducing I/I to avoid any future drastic rate increases. Projected flow and loading values provided in Table 16 represent the average recorded flow and loading over the last five fiscal years.

TABLE 16: PROJECTED FLOWS AND LOADS FOR FY21-FY25

	Flow, ft ³	cBOD, lbs	TSS, lbs	TKN, lbs	TP, lbs
Mechanical Plant	209,945,668	1,061,674	1,857,043	325,110	57,154
SBR Plant	94,318,155	1,114,727	896,886	380,085	115,422
Total WPCP	304,263,824	2,176,401	2,753,930	705,195	172,575

Section 4 – Revenues and Expenditures of the System

Section 4.1 Revenues

With just shy of 10,000 customer accounts for the sanitary sewer system, the City has an ongoing billing operation to realize the revenues charged based on monthly (or bi-monthly) usage of the system as established by the existing rate ordinance. Approximately 60% of flow charges are on the domestic (non-industrial) class. Combined with the base charge, domestic flow charges and base charges comprise nearly 75% of annual revenues for the system.

In a prior section, we discussed the City's current ordinance, we noted the City bills high-strength surcharges to industrial users that exceed certain strength thresholds. While these comprised nearly 6% of sewer revenues as recently as FY 17, efforts on behalf of the industrial entities have reduced this to just over 1% in FY 20.

While the City has successive user rate adjustments in 2016, 2017 and 2018, the current ordinance last instituted a change for that 2018 year. Rates are one part of the revenue story, while consumption is the other. Much of the flow charges for the overall system are based on water usage, which will vary both seasonally and based on how 'wet' or 'dry' a given year may be. That being said, the total operating revenue for the City's sanitary sewer system has averaged \$8.1 million over the last four audited fiscal years, and around \$8.5 million the last two years. This is steady performance in the aggregate and represents an opportunity for revenue enhancements with minor rate adjustments in the near-term to keep up with inflationary costs and continue the investments in capital infrastructure.

For sake of the base case analysis, with the modest recommendations to rates (1% annual adjustments), we used a conservative base value of approximately \$7.5 million (based on historic usage of the system and modest investment interest returns). From there, projected wastewater revenues for the next five years is as follows in table 17:

TABLE 17: PROJECTED WASTEWATER REVENUES

FY21	FY22	FY23	FY24	FY25
\$7,501,393	\$7,577,083	\$7,631,130	\$7,690,763	\$7,762,595

The Dashboard model is arranged so that staff can review potential scenarios that may require additional revenue enhancement in future years. This would be primarily related to the need to address additional near-to-mid-term capital items and/or related debt service for financing of those projects. The goal of the above figures is to provide a conservative projection that is still reasonable for planning purposes, based on the revenue requirements established through the following sections.

4.2 Operating and Maintenance Expenses

According to the City's FY21 plan, the City spent \$2,849,626 on sewer utility expenses. They have budgeted \$3,652,296 for sewer expenditures in FY21. The City's budget documents containing these values are provided in Appendix B: City Budget Documents. The expenses (Table 18) for FY21 have been inflated using an annual inflation of 1.5% for each of the fiscal years FY22 – FY25.

TABLE 18: PROJECTED WASTEWATER O&M BUDGET

FY21	FY22	FY23	FY24	FY25
\$3,652,296	\$3,707,080	\$3,762,687	\$3,819,127	\$3,876,414

4.3 Capital Improvement Plan (CIP)

The City's 5-year wastewater CIP currently covers FY 21 – FY 25. These projects are summarized in Table 18 and include the estimated construction cost (including markup and install), engineering design fees (estimated at 10% of the construction cost), and a 25% contingency. The costs do not account for inflation (i.e., costs represent 2020-dollar value), engineering bidding/construction fees, or permitting fees.

TABLE 19: CAPITAL IMPROVEMENT PROJECTS (FY21 – FY25)

Project Description	Project Cost	Project FY
SBR MCC Replacement	\$884,000	2021
Rolling Meadows Lift Station Replacement	\$372,000	2021
YMCA Lift Station Generator Replacement	\$57,000	2021
East Main Lift Station Replacement	\$550,000	2021
Lift Station Telemetry	\$210,000	2021
Digester Improvements ¹³	\$1,804,000	2021 - 2023
Annual I/I Reduction Efforts (Total)	\$2,754,000	2021 - 2025
Headworks Improvements ¹³	\$2,087,000	2023
Digester & Headworks Misc. Improv. ¹³	\$3,169,000	2023
SBR Diffuser Replacement	\$792,000	2023
Grit System Replacement ¹³	\$2,092,000	2023
DAF Replacement with Rotary Drum	\$743,000	2023
Final Clarifier Rehabilitation ¹³	\$1,400,000	2022 - 2023
Additional City CIP Items¹⁴		
Other Capital Equipment	\$2,711,100	2021 - 2025
Buildings and Improvements	\$841,000	2021 - 2025
Computer Software	\$200,000	2022 - 2023
Outside Contractor	\$20,000	2025
Minor Equipment	\$75,500	2025

¹³ Cost estimated by Fox Engineering in October 9, 2020 memo to Iowa DNR. Headworks Improvements, Digester & Headworks Misc. Improv. And Grit System Replacement primarily comprise the “Headworks Equipment Replacement Project” line item in the City’s recently adopted CIP.

¹⁴ Additional City CIP items are from the City’s CIP. These costs have not been modified/updated with the exception of “Computer Software” line item.

Projects from Table 19 were used to create a CIP from FY21 to FY25 in Table 20. According to the Nutrient Feasibility Report submitted by Fox Engineering in May 2018, the City will have a large nutrient removal project (estimated construction cost of \$9,594,800) for the WPCP starting preliminary planning and design in FY27 with construction planned for FY28 to FY31. Although this project is outside of the fiscal years evaluated in this study, the City should start preparing for design and construction of the nutrient removal technology as needed.

Each of the projects listed in Table 19 and Table 20 are described in the subsequent section, including a description of the project itself and what assumptions were included in the budgetary cost estimate.

TABLE 20: CAPITAL IMPROVEMENT PLAN (FY21-FY25)

Budget Item	FY21	FY22	FY23	FY24	FY25
Wastewater Treatment Facility¹⁵					
SBR MCC Replacement	\$884,000				
Digester Improvements	\$1,804,000				
SBR Diffuser Replacement			\$792,000		
Grit System Replacement			\$2,092,000		
Headworks Improvements			\$2,087,000		
Digester & Headworks Misc. Improv.			\$3,169,000		
DAF Replacement with Rotary Drum			\$743,000		
Final Clarifier Rehabilitation		\$700,000	\$700,000		
Other Capital Equipment ¹⁶	\$273,500	\$547,500	\$612,100	\$520,700	\$757,300
Buildings and Improvements ¹⁶	\$535,000	\$210,000	\$8,000	\$18,000	\$70,000
Computer Software ¹⁶		\$180,000	\$20,000		
Outside Contractor ¹⁶					\$20,000
Minor Equipment ¹⁶					\$75,500
Collection System¹⁵					
Rolling Meadows Lift Station Replacement	\$372,000				
YMCA Lift Station Generator Replacement	\$57,000				
East Main Lift Station Replacement	\$550,000				
Lift Station Telemetry	\$210,000				
Annual I/I Reduction Efforts	\$550,800	\$550,800	\$550,800	\$550,800	\$550,800
Annual Total	\$5,236,300	\$2,188,300	\$10,773,900	\$1,089,500	\$1,473,600

¹⁵ Costs have not been inflated for the planned project year.

¹⁶ Costs are from the City's CIP. These costs have not been modified/updated with the exception of "Computer Software" line item.

SBR MCC Replacement (FY21)

Replacement of the SBR MCC would require that the existing MCC be disconnected and removed from service during the replacement effort. All motor loads served by the MCC, including the SBRs, UV system, and non-potable water system, would be off-line until the replacement work was completed. To avoid having the SBR system offline during the replacement period, the new MCC could be placed within a new addition of the building or it could be placed in an entirely new building/location (there is not sufficient space within the existing building to install the new MCC). By placing the new MCC in a new location, the loads could be switched over one at a time, allowing the WPCP electrical loads to remain in service as much as possible. For the purposes of this study, it has been assumed that the new MCC would be placed in a 300 SF addition to the existing building.

Additionally, any work to the MCC or interior would require that that the building be brought up to code with the National Fire Protection Association (NFPA) requirements. This would involve ventilation upgrades within the building to achieve proper air changes. The MCC replacement, including building addition and ventilation upgrades, is estimated to cost \$884,000, including markup, install, and 10% for engineering design.

Rolling Meadows Lift Station Replacement (FY21)

The Rolling Meadows lift station consists of two 7 horsepower pumps in a dry pit submersible configuration. The pumps and controls are housed within a prefab underground USEMCO structure. The floor of the wet well is rotted out due to corrosion and needs to be replaced. The dry pit submersible pumps were recently installed so it is assumed that the pumps can be re-used in the new lift station and that new pumps are not needed.

The estimated cost for a new precast wet well/dry pit lift station, including new interior controls, piping, valves, bypass pumping, and demolition of the existing structure, is \$372,000. This cost includes 10% for engineering design.

New Generator at YMCA Lift Station (FY21)

The YMCA lift station is in need of a new 50 kW diesel generator. The cost for a new generator of this size is approximately \$57,000. This cost includes markup/install and 10% for engineering design fees. It was assumed that the existing automatic transfer switch and wiring could be reused for the new generator and that no ventilation or electrical updates would be necessary.

East Main Lift Station Replacement (FY21)

The East Main Lift Station consists of two 5 horsepower submersible pumps. The City wishes to replace the pumps with dry pit submersibles and convert the station to a wet well/dry pit type station. This would require various control upgrades and likely ventilation upgrades as the current building does not meet code requirements. The lift station replacement is estimated to cost \$550,000, including two new dry pit submersible pumps, piping, valves, a new dry pit and wet well structure, various electrical and control upgrades, ventilation upgrades, bypass pumping, and 10% for engineering design fees.

Lift Station Telemetry (FY21)

The City has seven lift stations in need of SCADA upgrades. The estimated cost to replace the radio at each site is \$4,000 per site plus an additional \$4,000 to upgrade the main SCADA site. This totals approximately \$45,000 after adding in contingency and 10% for engineering. This does not include any costs associated with PLC updates.

Digester Improvements (FY21-FY23)

The City has three anaerobic digesters, each with an approximate diameter of 72-ft. The mixers within digester #1 and #3 are in need of rehabilitation. Digester #1 is also in need of interior rehabilitation that would require the cover to be removed temporarily. Fox Engineering provided an estimated construction cost of \$1,804,000 for the mixer rehabilitation, digester #1 improvements, and miscellaneous valve and piping replacement within their October 9, 2020 memo to the Iowa DNR. This cost includes contingency and engineering.

Other Capital Equipment (FY21 - FY25)

According to the City's 10-year CIP, approximately \$2,711,100 is allotted for various capital improvements between FY21 – FY25. HR Green did not evaluate any of these costs, unless broken out as an individual project in Table 18.

Buildings and Improvements (FY21 – FY25)

According to the City's 10-year CIP, approximately \$841,100 is allotted for various buildings and improvements between FY21 – FY25. HR Green did not evaluate any of these costs, unless broken out as an individual project in Table 18.

Annual I/I Reduction Efforts (FY21 – FY25)

The City's collection system currently consists of 786,720 LF of sanitary sewer. HR Green recommends that the City inspect 20% of their sewer each year so that each segment of sewer has been inspected in any given five-year period. It is

recommended that the City allocate \$550,800 annually to sewer cleaning, CCTV inspections, and smoke testing (approximately \$3.50 per LF). These inspections will help to identify I/I contributors within the collection system and aid in the planning and design of future sewer repairs.

Computer Software (FY22 – FY23)

According to the City's 10-year CIP, approximately \$85,000 is allotted for computer software between FY21 – FY25. This excludes any projects already broke out in the CIP in Table 18. HR Green estimates this cost to be closer to \$200,000 based on the SCADA system and upgrades needed.

SBR Diffuser Replacement (FY23)

The City would like to replace the diffusers within the SBRs. HR Green requested a budgetary estimate from the manufacturer's representative for the replacement of the aeration system. The Ovivo Air Strip system was used as the basis for the diffuser replacement design. This is estimated to cost \$792,000, including markup and install and 10% for engineering design.

Grit System Replacement (FY23)

The City would like to replace the existing teacup grit system with a new grit removal system. Fox Engineering evaluated several alternatives in their October 9, 2020 memo to the Iowa DNR. The recommended alternative was a HeadCell stacked tray grit removal system, with an estimated construction cost of \$2,092,000 for the HeadCell system, grit washer, and washing press. This cost includes contingency and engineering.

DAF Replacement with Rotary Drum (FY23)

The City would like to replace the existing DAFs with a rotary drum system. HR Green requested a budgetary estimate from the manufacturer's representative for the replacement of the DAFs with rotary drums. The estimated cost for two 200 gpm rotary drum systems (including markup, install, electrical modifications, and 10% for engineering design) is \$743,000.

Headworks Improvements (FY23)

The headworks facility includes rooms for screening, pumping, grit removal, and sludge load-out. The current ventilation system requires significant updates and minor building modifications to adhere to the most recent National Fire Protection Association (NFPA) code requirements. In their October 9, 2020 memo to the IDNR, Fox Engineering provided an estimated cost of \$433,000 to upgrade the ventilation, including a new Makeup Air Unit and exhaust fans.

The screening equipment is also in need of replacement. Fox Engineering recommended that the City install new, taller mechanical screens that can convey the screening materials up to the ground level with an equipment platform along with two washing presses to wash, dry, and convey the screenings to a dumpster. Fox Engineering provided an estimated cost of \$1,654,000.

Digester and Headworks Miscellaneous Improvements (FY23)

In their October 9, 2020 memo to the IDNR, Fox Engineering provided an estimated cost of \$3,169,000 for miscellaneous plant improvements, including digester work and replacement of the headworks piping, valves, and fittings.

Final Clarifier Rehabilitation (FY22-23)

The floors of two secondary clarifiers, each approximately 94-ft in diameter, are in need of rehabilitation due to normal wear and tear and heaving caused by flooding conditions. Fox Engineering provided an estimated construction cost for the clarifier rehabilitation in their October 9, 2020 memo to the Iowa DNR. The recommended rehabilitation included replacement of the influent pipe, concrete floor, pressure relief valves, interior coatings, baffle, wipers, and scrapers. The estimated construction cost for the clarifier rehabilitation is \$1,400,000, including contingency and engineering.

WPCP Generator Replacement (FY25)

The WPCP 850 kW diesel generator needs to be replaced like-for-like. The cost for a new generator of this size is approximately \$380,000. This cost includes markup/install and 10% for engineering design fees. It was assumed that the existing automatic transfer switch and wiring could be reused for the new generator.

Outside Contractor Work (FY25)

According to the City's 10-year CIP, they have approximately \$20,000 in outside contract work planned for FY25. This includes cleaning of the Digester #2. HR Green did not evaluate any of these costs, unless broken out as an individual project in Table 18.

Minor Equipment (FY25)

According to the City's 10-year CIP, they have approximately \$75,500 minor equipment planned for FY25. HR Green did not evaluate any of these costs, unless broken out as an individual project in Table 18.

Other Considerations

One item not included in the base case scenario, but that was analyzed as part of the project, is the potential for a needed cell expansion to increase the SBR capacity. This would likely be related to a near-to-mid-term requirement for meeting the needs of a JBS expansion.

HR Green analyzed this potential and noted an approximate \$3.5 million project cost to address that related work. If this was necessary, timing would be the main factor. If this coincided with the larger nutrient removal project, debt financing for this project would be a useful approach to maintain cash reserves and potentially spread the impact over a period of years to then be collected back in user rates from JBS operations. The 'shape' of the City's outstanding sewer revenue-supported debt allows for structuring considerations that could limit the near-term impact to cash flow, and in turn, user rates. Stress testing this further, there would be about \$10 million of potential additional capital needs of the system (over the current CIP) in the next eight years (through FY 29) that could be absorbed in this manner without major impact.

Section 5 – Cost of Service Analysis

A cost-of-service study is used to verify costs associated with the sewer service and surcharges for high strength dischargers. Revenue requirements, which are theoretically equivalent to the City's cost of providing sewer infrastructure and wastewater treatment, were determined for a typical year. These costs included annual O&M expenses and planned annual capital improvements. Annual revenue from sources other than sewer sales was not included. Actual annual revenue from sewer use is provided in Table 21.

TABLE 21: ANNUAL REVENUE (FY16-FY20)

	FY16	FY17	FY18	FY19	FY20
July	\$296,280	\$341,110	\$392,280	\$457,460	\$433,230
August	\$326,340	\$368,000	\$446,370	\$492,710	\$461,030
September	\$298,520	\$350,980	\$402,720	\$459,900	\$456,190
October	\$325,350	\$380,640	\$432,240	\$457,460	\$452,610
November	\$289,130	\$322,840	\$384,420	\$416,870	\$422,810
December	\$316,280	\$367,880	\$393,310	\$438,230	\$435,820
January	\$292,030	\$428,760	\$403,692	\$404,680	\$407,090
February	\$309,000	\$411,913 ¹⁷	\$452,720	\$441,170	\$444,760
March	\$320,420	\$357,980	\$405,740	\$406,450	\$403,980
April	\$373,020	\$405,080	\$448,820	\$427,890	\$428,500
May	\$302,120	\$370,830	\$438,980	\$423,300	\$383,808
June	\$360,960	\$411,520	\$485,590	\$461,610	\$429,920
Total	\$3,809,450	\$4,517,533	\$5,086,882	\$5,287,730	\$5,159,748

¹⁷ February 2017 revenue data was not available. Therefore, the average revenue for the month of February in FY16 and FY18 through FY20 was used for February FY17.

In advance of the nutrient removal improvements, the City should conduct a cost of service analysis on for TP and TKN (or TN) during the next rate study in 2025. This will allow the City to start generating revenue for the nutrient removal project prior to the actual design and construction. The City should also renegotiate all pre-treatment agreements prior to design of the nutrient removal project.

TABLE 22: COST OF SERVICE CALCULATIONS

	FY21	FY22	FY23	FY24	FY25
Revenue ²⁰	\$7,501,393	\$7,577,083	\$7,631,130	\$7,690,763	\$7,762,595
Sewer Costs, O&M	\$3,652,296	\$3,707,080	\$3,762,687	\$3,819,127	\$3,876,414
Total Profit (before CIP)	\$3,849,097	\$3,870,003	\$3,868,443	\$3,871,636	\$3,886,181
Sewer Costs, CIP	\$5,236,300	\$2,188,300	\$10,773,900	\$1,089,500	\$1,473,600
Required Revenue to Break Even	\$1,387,203	(\$1,681,703)	\$6,905,457	(\$2,782,136)	(\$2,412,581)

²⁰ Projected revenue was calculated using the average annual revenue from FY18 through FY20 and inflating by 1.0% for FY21 through FY25.

Per Table 22, the City will need to collect an additional \$1.39M in revenue in FY21 and \$6.91M in FY23 in order to pay for the planned CIP projects. The City will have sufficient revenue to pay for the planned CIP projects in FY22, FY24 and FY25.

To be clear, this on a ‘year-by-year’ basis and is net of debt and reserves. The wastewater pollution control fund currently has more than sufficient fund balance to address these capital requirements. One of the important factors in maintaining healthy utility fund balances is the ability to ‘smooth’ out the annual impacts of larger capital needs of the system.

Going forward, these projects are likely to be focused around nutrient removal initiatives in the late 2020’s (2028-2030). One suggestion would be to create a Council designated fund to set aside otherwise unrestricted funds specifically to be used to address the future nutrient removal projects. This would not change the outcomes of the rate study or financial projections. However, it would signal the Council’s intent to apply today’s revenues to address those future projects, which will be beneficial for future Councils and other stakeholders to understand the City’s approach to funding those projects.

Table 22 summarizes the percentage of wastewater that is contributed from each customer class, grouped by the specific wastewater plant that the customer class contributes to. For example, residential wastewater contributes between 97% and 98% of the total flow that is billed and subsequently treated at the City’s activated sludge plant while JBS contributes 100% of the flow that is billed and subsequently treated at the City’s SBR plant.

TABLE 23: ALLOCATION OF FLOW PER CUSTOMER CLASS

	FY16	FY17	FY18	FY19	FY20
Activated Sludge Plant²¹					
Residential	97.5%	98.1%	97.6%	97.1%	97.5%
Truck Wash	0.9%	1.0%	1.0%	0.9%	0.8%
Landfill	1.3%	0.7%	1.3%	1.8%	1.6%
UPRR	0.3%	0.2%	0.1%	0.2%	0.1%
SBR Plant²¹					
JBS	100%	100%	100%	100%	100%

²¹ Percentages are based on billed volumes and not measured volumes at the influent of the WPCP.

The percentages in Table 23 were used to allocate CIP project costs based on customer class and wastewater contributions. For CIP projects that only pertain to the SBR, 100% of the project cost should be recouped from the JBS Swift facility. Similarly, for CIP projects pertaining to the activated sludge plant or collection system as a whole, the project cost would be proportionally split between the residential and industrial contributors (truck wash, landfill, UPRR) based on their individual flow contributions. These cost allocations are provided in Table 24.

TABLE 24: CUSTOMER CLASS CIP COST ALLOCATIONS

Project Description	Project Cost	Residential	JBS	Truck Wash	Landfill	UPRR
SBR MCC Replacement	\$884,000	\$0	\$884,000	\$0	\$0	\$0
Rolling Meadows Lift Station Replacement	\$372,000	\$362,979	\$0	\$3,411	\$4,978	\$631
New Generator at YMCA Lift Station	\$57,000	\$55,618	\$0	\$523	\$763	\$97
East Main Lift Station Replacement	\$550,000	\$536,663	\$0	\$5,043	\$7,360	\$933
Lift Station Telemetry	\$210,000	\$204,908	\$0	\$1,926	\$2,810	\$356
Digester Improvements	\$1,804,000	\$1,760,255	\$0	\$16,542	\$24,142	\$3,061
I/I Reduction Efforts	\$2,754,000	\$2,687,219	\$0	\$25,252	\$36,854	\$4,674
SBR Diffuser Replacement	\$792,000	\$0	\$792,000	\$0	\$0	\$0
Headworks Improvements	\$2,087,000	\$2,036,393	\$0	\$19,136	\$27,929	\$3,542
Digester & Headworks Misc. Improv.	\$3,169,000	\$3,092,156	\$0	\$29,057	\$42,408	\$5,378
Grit System Replacement	\$2,092,000	\$2,041,271	\$0	\$19,182	\$27,996	\$3,550
DAF Replacement with Rotary Drum	\$743,000	\$724,983	\$0	\$6,813	\$9,943	\$1,261
Final Clarifier Rehabilitation	\$1,400,000	\$1,366,052	\$0	\$12,837	\$18,735	\$2,376
Additional City CIP Items						
Other Capital Equipment	\$2,711,100	\$1,328,615	\$1,349,461	\$12,486	\$18,247	\$2,291
Buildings and Improvements	\$841,000	\$412,145	\$418,611	\$3,873	\$5,660	\$711
Computer Software	\$200,000	\$98,013	\$99,551	\$921	\$1,346	\$169
Outside Contractor	\$20,000	\$9,801	\$9,955	\$92	\$135	\$17
Minor Equipment	\$75,500	\$37,000	\$37,580	\$348	\$508	\$64
Total Cost per Customer Class		\$16,754,072	\$3,591,158	\$157,443	\$229,814	\$29,111

Section 6 – Sanitary Sewer Rates

As noted in the prior sections, the City is in a solid position in terms of both rate classification and financial projections. Rather than wholesale changes at this time, the City should focus on continuing the strong active management of the system by ensuring revenues are sufficient to keep up with inflationary pressures of the system and address near-to-mid-term capital needs. With this in mind, the revenue requirements are met with the following projections to the current rate ordinance for the next five years:

TABLE 25: BASE AND FLOW BASED RATES

	2021	2022	2023	2024	2025
City Contributors (except pretreated waste):					
Base Charge (monthly)	23.99	24.23	24.47	24.71	24.96
All 100 cubic feet	3.11	3.14	3.17	3.21	3.24
Pretreated Wastes (requires only secondary treatment):					
Base Charge (monthly)	3.00	3.03	3.06	3.09	3.12
All 100 cubic feet	2.04	2.06	2.08	2.10	2.12

The City should also continue to implement adjustments on the industrial surcharges as well:

TABLE 26: PROJECTED INDUSTRIAL LOADING SURCHARGE RATES (\$/LB)

	2021	2022	2023	2024	2025
cBOD (\$/lb)	0.606	0.612	0.618	0.624	0.631
TSS (\$/lb)	0.364	0.367	0.371	0.375	0.378
TKN (\$/lb)	0.394	0.398	0.402	0.406	0.410

These are 1% annual ‘across-the-board’ adjustments, but will ensure the City continues to increase necessary revenues to avoid future large adjustments. While there are outside variable that could impact this, we feel that the current projection is sufficient under multiple ‘stress’ cases, specifically as it relates to non-CIP capital needs that would need to be addressed urgently by the City (i.e. a required cell expansion to meet new industrial demand). By leveraging the City’s current ‘shape’ of outstanding sewer debt and low current interest rates (in the bond market or through the State Revolving Fund program), there is about \$10 million of potential capacity in the next seven years to accommodate these potential needs not yet identified in the City’s CIP.

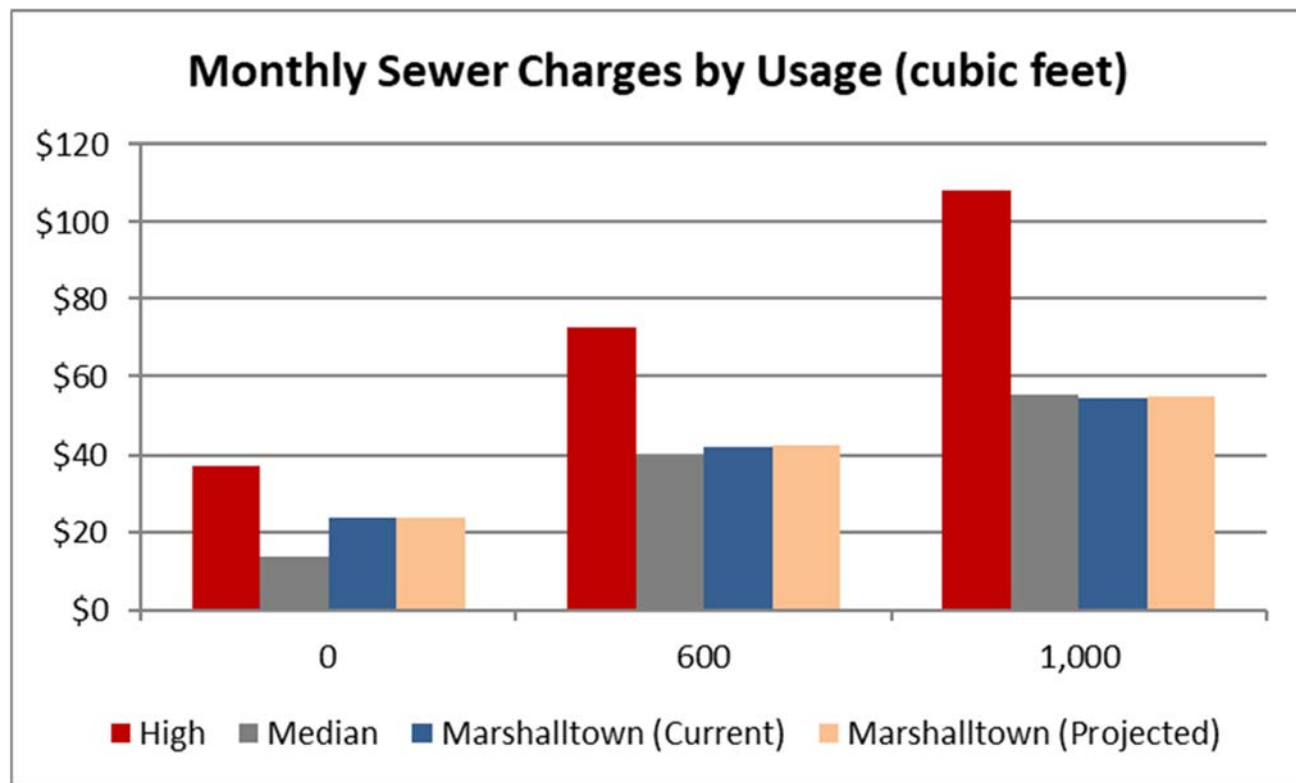
Finally, while the City can choose to implement these rates annually with a new ordinance each year, they could also be addressed through a multi-year adjustment (three-year or five-year), or as we discuss in the final section, the City could implement an automatic annual adjustment. We are happy to discuss these options further with staff and Council for the benefit of the City. There is no ‘one-size-fits-all’ approach. However, we do recommend the City work to implement some revenue increases through the ordinance after a now three-year hiatus.

Maintaining sufficient rates and charges on a go-forward basis will help the City accomplish the three major goals for a municipal utility system. It will help the City maintain a sustainable operation now and into the future by adequately funding operating and capital expenses. It will keep rate adjustments to a modest level and avoid future ‘shock’ type increases that will impact competitiveness on a cost-of-living level with other communities. And finally, it will keep the City in a position to manage the reasonable allocation of costs through its various customer classes. The City is in the habit of reviewing rates on a five year cycle. That process should continue with a fresh look in 2025, but these modest adjustments today will maintain the progress built to date.

Finally, comparison to other communities is something that management and Council likely want to keep in mind. As discussed, there are no perfect comparable communities. For example, the list of communities in Iowa with a population over 10,000 provide the data that supports the annual rate survey for the City of Ames (attached as Appendix C). While size of community is important, a major factor to compare is where these communities may be with respect to major capital improvements (new treatment plants) as well as their timing to address the mandated nutrient removal requirements.

While the figure below is a useful shorthand for reference purposes, additional detail would be necessary to truly and accurately assess the relative rates for the various communities.

FIGURE 3: RATE COMPARISON – 2020 SEWER RATE REPORT



Note: 600 cubic feet is equivalent to 4,488 gallons (represents typical State-wide residential monthly usage).

Source: City of Ames, 2020 Sewer Rate Report

As you can see above, based on the available data, the City is in line with the median rates for comparable sized communities within the State based on both current and projected rates. An additional takeaway based on this report is that the City is likely better positioned in the near-to-mid-term to stay well positioned as it relates to rates while other peer communities will require further rate adjustments to address their major capital needs in the coming years.

Section 7 – Suggested Revenue Enhancements

As noted in the introduction and summarized throughout this report, the City's sewer fund is currently in good financial position, even accounting for the larger capital improvement projects on the horizon. That being said, this is a snapshot in time and that strong position has been achieved through strong active management of the City by staff and Council to date.

Just like any successful operation, this will continue to require ongoing maintenance. Financially, this means that while no large adjustments are required at this time, the City should target modest (cost-of-living-type) adjustments starting in FY 22 after a three year break from the latest round of increases. Modest annual adjustments help to keep up with inflationary costs on the expense side and significantly reduce the future needs for 'shock' rate adjustments.

At this time, D.A. Davidson recommends the City pursue 1.0% across the board adjustments to the sanitary sewer rate ordinance. This would not just continue the strong cash flow and debt coverage the City has enjoyed for the sewer (WCP) fund, but also continue to allow the staff to best manage pay-as-you-go versus borrowing options for larger capital projects.

In terms of impact, for a typical residential user, this would take the average monthly bill from approximately \$38.35 to approximately \$40.00 over the next five years (five 1% annual adjustments).

While modest from an end user standpoint, the benefit of the annual adjustments will be realized over time due to the power of compounding growth. If the City can keep pace and manage the near-to-mid-term capital needs successfully, there is an opportunity to continue to maintain (and likely improve) its relative standing in the rankings of the sewer rate survey. The major reason for this is that the City plans to address the nutrient removal project and can likely absorb these costs under the current rate framework (through a combination of pay-as-you-go and financing). That is in contrast to the many communities that are already highly leveraged and will need to make significant rate adjustments to address nutrient removal, potentially in addition to major plant expansion projects. The City completed the hard part by instituting the necessary sewer rates in 2016, 2017 and 2018. Now, it should focus on maintaining the financial strength realized to date.

Consider Automatic Annual Adjustment

As many communities enter into larger construction projects and related finance, they too have been (or will be) augmenting their user rates. A popular mechanism we have seen revisited over the last two years has been an automatic annual adjustment feature in the rate ordinance. This would set an annual adjustment (in this case, 1.0%) to go into effect each subsequent year without additional Council action. Future Council action could increase or decrease this each year, but would take additional action to do so.

Continued Monitoring to Prepare for Future Surcharges

As noted in Section 3, an additional recommendation is for the City to continue to monitor and review potential surcharges for other nutrients that will be targeted by DNR with future nutrient removal initiatives. The City will likely have additional treatment costs to comply with future nutrient removal requirements (capital and operating expenses). There are items that the City monitors and reports, but does not currently place a surcharge on from industrial contributors. The City should prepare for future surcharges to ensure the City's treatment costs are recovered related to the City's ongoing nutrient removal compliance.

Consistent with the City's cost of service goals, it will be treating (and incurring related costs) for nutrient removal and should align revenue collection with the costs to carry out this service.

Summary / Conclusion

One of the main reasons the City completes this study on a regular basis is to ensure transparency with the rate-setting process. This is important when significant adjustments are necessary, but also valuable when they are not. One of the major considerations that all City utilities face is the ongoing needs related to infrastructure. Aging systems and growing communities mean that the project list is never-ending, but this is not for show, these are essential services to the community and need to be addressed in a timely manner.

By focusing on long-term planning, the City can continue to analyze capital needs and rate sustainability, identifying how State and Federal requirements will impact the system and ensuring flexibility when businesses change their operations or grow. The City has positioned itself well and with continued strong management, including implementing the above suggested enhancements, will continue to provide excellent service into the future.

Appendix A

Rate Model Dashboard & Supporting Schedules

Audited Financial Statements-Accrual						Budget	Cash Projected	Cash Projected	Cash Projected	Cash Projected	Cash Projected
	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Overall Revenue Increase	1	0.00%	12.97%	6.95%	-1.33%	-4.15%	0.00%	1.00%	1.00%	1.00%	0.00%
Average Monthly Bill	2	\$30.53	\$34.24	\$38.35	\$38.35	\$38.35	\$38.73	\$39.12	\$39.51	\$39.91	\$39.91
Year-to-Year Change in Avg. Bill	3		\$3.70	\$4.11	\$0.00	\$0.00	\$0.38	\$0.39	\$0.39	\$0.40	\$0.00
OPERATING REVENUES	4					0.00%	1.00%	1.00%	1.00%	1.00%	0.00%
SUBTOTAL REVENUES	5	\$6,593,505	\$7,552,524	\$8,017,913	\$8,622,756	\$8,406,006	\$7,501,392	\$7,577,083	\$7,655,130	\$7,690,763	\$7,762,595
TOTAL IMPACT/TAP FEES	6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET REVENUES	7	\$6,593,505	\$7,552,524	\$8,017,913	\$8,622,756	\$8,406,006	\$7,501,392	\$7,577,083	\$7,655,130	\$7,690,763	\$7,762,595
OPERATING EXPENSES	8						3.00%	3.00%	3.00%	3.00%	3.00%
Salaries and Salary Overhead	9	\$1,429,689	\$1,623,602	\$1,514,650	\$1,512,188	\$1,641,439	\$1,690,682	\$1,741,403	\$1,793,645	\$1,847,454	\$1,902,878
General Administrative	10	1,787,959	1,911,483	1,485,737	778,689	1,401,066	1,443,098	1,486,391	1,530,983	1,576,912	1,624,219
Maintenance and Supplies	11	0	0	0	0	0	0	0	0	0	0
Utilities	12	0	0	0	0	0	0	0	0	0	0
Other Operating Expenses	13	28,380	8,074	12,212	9,131	62,891	62,891	62,891	62,891	62,891	62,891
O&M Adj. (excluding c/o and meter rep)	14	0	0	0	0	0	0	0	0	0	0
NET OPERATING EXPENSES	15	\$3,246,028	\$3,543,159	\$3,012,599	\$2,300,008	\$3,105,396	\$3,196,671	\$3,290,685	\$3,387,518	\$3,487,257	\$3,589,988
NET REVENUES FOR DEBT	16	\$3,347,477	\$4,009,365	\$5,005,314	\$6,322,748	\$5,300,610	\$4,304,721	\$4,286,398	\$4,267,612	\$4,203,506	\$4,172,607
TOTAL WASTEWATER DEBT	17	\$2,492,501	\$2,426,180	\$2,433,479	\$2,428,537	\$2,002,554	\$1,806,361	\$1,691,821	\$1,678,561	\$1,675,212	\$1,677,454
Debt Service Coverage	18	1.34	1.65	2.06	2.60	2.65	2.38	2.53	2.54	2.51	2.49
CAPITAL PROJECTS											
Lift Station Projects	19						\$51,800	\$127,000	\$89,000	\$101,000	\$29,250
Lift Station Project Adj.	20						0	0	0	0	0
WPCP Projects	21						2,048,580	1,385,900	8,611,100	1,248,900	1,000,300
WPCP Project Adj.	22						0	0	0	0	0
Sanitary Sewer Rehab Projects	23						0	312,000	1,750,000	1,950,000	810,000
Sanitary Sewer Rehab Project Adj.	24						0	0	0	0	0
Total Capital Projects	25						\$2,100,380	\$1,824,900	\$10,450,100	\$3,299,900	\$1,839,550
REVENUE BONDS PROCEEDS							BondSize				
Lift Station Projects	26						\$0	\$0	\$0	\$0	\$0
Equipment Purchases	27						0	0	0	0	0
WPCP Projects	28						0	0	0	0	0
Total Revenue Bond Proceeds	29						\$0	\$0	\$0	\$0	\$0
ENDING CASH BALANCE	30	\$7,985,931	\$9,473,547	\$10,681,863	\$13,683,102	\$16,201,027	\$16,664,225	\$17,433,852	\$9,572,868	\$8,801,274	\$9,456,837
Days Cash on Hand	31	898 days	976 days	1294 days	2171 days	1904 days	1903 days	1934 days	1031 days	921 days	961 days
Cash % of O & M (net of depr)	32	246%	267%	355%	595%	522%	521%	530%	283%	252%	263%

CITY OF MARSHALLTOWN, IOWA
WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE
Rates and Charges - Revenue Calculations

REVENUES

Audited Financial Statements-Accrual							Budget	Cash Projected	Cash Projected	Cash Projected	Cash Projected	Cash Projected
		FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
NUMBER OF CUSTOMERS:												
Residential	1	8,468	8,521	8,540	8,474	8,482	8,482	8,482	8,482	8,482	8,482	8,482
Multifamily	2	401	402	393	395	390	390	390	390	390	390	390
Commercial	3	760	764	759	724	709	709	709	709	709	709	709
Industrial	4	41	41	41	42	42	42	42	42	42	42	42
	5	9,670	9,729	9,733	9,634	9,623	9,623	9,623	9,623	9,623	9,623	9,623
Rate Adjustment Implemented:	6	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20	Jan-20	Jul-21	Jul-22	Jul-23	Jul-24	Jul-25
WASTEWATER RATES:												
City Contributors (except pretreated waste):												
Base Charge per month	7	\$18.92	\$21.20	\$23.75	\$23.75	\$23.75	\$23.75	\$23.99	\$24.23	\$24.47	\$24.71	\$24.71
all 100 cubic feet	8	\$2.45	\$2.75	\$3.08	\$3.08	\$3.08	\$3.08	\$3.11	\$3.14	\$3.17	\$3.21	\$3.21
Pretreated Wastes (requires only secondary treatment):												
Base Charge per month	9	\$2.36	\$2.65	\$2.97	\$2.97	\$2.97	\$2.97	\$3.00	\$3.03	\$3.06	\$3.09	\$3.09
all 100 cubic feet	10	\$1.88	\$1.95	\$2.02	\$2.02	\$2.02	\$2.02	\$2.04	\$2.06	\$2.08	\$2.10	\$2.10
Strength Surcharges:												
SS per Pound	11	\$0.320	\$0.340	\$0.360	\$0.360	\$0.360	\$0.360	\$0.364	\$0.367	\$0.371	\$0.375	\$0.375
BOD per Pound	12	\$0.540	\$0.570	\$0.600	\$0.600	\$0.600	\$0.600	\$0.606	\$0.612	\$0.618	\$0.624	\$0.624
TKN per Pound	13	\$0.350	\$0.370	\$0.390	\$0.390	\$0.390	\$0.390	\$0.394	\$0.398	\$0.402	\$0.406	\$0.406
TP per Pound	14	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
AVERAGE MONTHLY BILL (assumes residential user with 474 cubic feet)												
Flow Charges:	15	\$11.61	\$13.04	\$14.60	\$14.60	\$14.60	\$14.60	\$14.75	\$14.89	\$15.04	\$15.19	\$15.19
Base Charge:	16	18.92	21.20	23.75	23.75	23.75	23.75	23.99	24.23	24.47	24.71	24.71
Total:	17	\$30.53	\$34.24	\$38.35	\$38.35	\$38.35	\$38.35	\$38.73	\$39.12	\$39.51	\$39.91	\$39.91

CITY OF MARSHALLTOWN, IOWA
WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE
Rates and Charges - Revenue Calculations

REVENUES

Audited Financial Statements-Accrual							Budget	Cash Projected	Cash Projected	Cash Projected	Cash Projected	Cash Projected
		FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
WASTEWATER USAGE												
Flow Billing Quantities (in cubic feet):												
Domestic	18	89,975,100	90,558,302	93,195,301	90,671,303	88,380,475	88,380,475	88,380,475	88,380,475	88,380,475	88,380,475	88,380,475
JBS	19	93,817,647	93,093,008	91,412,166	93,040,508	85,599,120	85,599,120	85,599,120	85,599,120	85,599,120	85,599,120	85,599,120
Truck Wash	20	762,299	909,479	958,837	865,628	737,045	737,045	737,045	737,045	737,045	737,045	737,045
Landfill	21	1,193,275	647,152	1,258,608	1,659,124	1,411,015	1,411,015	1,411,015	1,411,015	1,411,015	1,411,015	1,411,015
UPRR	22	288,385	156,090	111,961	143,031	77,627	77,627	77,627	77,627	77,627	77,627	77,627
Total Flow Billing	23	186,036,706	185,364,031	186,936,873	186,379,594	176,205,282	176,205,282	176,205,282	176,205,282	176,205,282	176,205,282	176,205,282
CBOD Billing Quantities (Pounds):												
Domestic	24	506,455	527,320	542,675	527,978	514,638	514,638	514,638	514,638	514,638	514,638	514,638
JBS	25	198,260	518,315	92,584	35,054	0	0	0	0	0	0	0
Truck Wash	26	67,087	79,733	71,489	83,078	74,094	74,094	74,094	74,094	74,094	74,094	74,094
Landfill	27	0	0	459	56,968	7,363	7,363	7,363	7,363	7,363	7,363	7,363
UPRR	28	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total CBOD Billing	29	771,802	1,125,368	707,207	703,078	596,095	596,095	596,095	596,095	596,095	596,095	596,095
TSS Billing Quantities (Pounds):												
Domestic	30	861,055	896,529	922,635	897,647	874,968	874,968	874,968	874,968	874,968	874,968	874,968
JBS	31	103,204	126,880	169,235	40,003	5,744	5,744	5,744	5,744	5,744	5,744	5,744
Truck Wash	32	61,451	87,181	84,041	76,928	75,121	75,121	75,121	75,121	75,121	75,121	75,121
Landfill	33	885	255	0	0	0	0	0	0	0	0	0
UPRR	34	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total TSS Billing	35	1,026,595	1,110,845	1,175,911	1,014,578	955,833	955,833	955,833	955,833	955,833	955,833	955,833
TKN Billing Quantities (Pounds):												
Domestic	36	167,558	174,461	179,542	174,679	170,266	170,266	170,266	170,266	170,266	170,266	170,266
JBS	37	31,705	45,797	26,976	30,523	5,982	5,982	5,982	5,982	5,982	5,982	5,982
Truck Wash	38	9,248	12,259	11,289	10,491	9,168	9,168	9,168	9,168	9,168	9,168	9,168
Landfill	39	0	0	0	2,491	483	483	483	483	483	483	483
UPRR	40	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total TKN Billing	41	208,511	232,517	217,807	218,184	185,899	185,899	185,899	185,899	185,899	185,899	185,899

CITY OF MARSHALLTOWN, IOWA
WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE
Rates and Charges - Revenue Calculations

REVENUES

Audited Financial Statements-Accrual						Budget	Cash Projected	Cash Projected	Cash Projected	Cash Projected	Cash Projected	
		FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
OPERATING REVENUES			12.97%	6.95%	-1.33%	-4.15%	0.00%	1.00%	1.00%	1.00%	1.00%	0.00%
Base Charges	42	\$2,195,382	\$2,474,952	\$2,773,953	\$2,745,690	\$2,742,436	\$2,742,436	\$2,769,861	\$2,797,559	\$2,825,535	\$2,853,790	\$2,853,790
Flow Charges:												
Domestic	43	\$2,204,390	\$2,490,353	\$2,870,415	\$2,792,676	\$2,722,119	\$2,722,119	\$2,749,340	\$2,776,833	\$2,804,602	\$2,832,648	\$2,832,648
JBS	44	1,763,772	1,815,314	1,846,526	1,879,418	1,729,102	1,729,102	1,746,393	1,763,857	1,781,496	1,799,311	1,799,311
Truck Wash	45	18,676	25,011	29,532	26,661	22,701	22,701	22,928	23,157	23,389	23,623	23,623
Landfill	46	29,235	17,797	38,765	51,101	43,459	43,459	43,894	44,333	44,776	45,224	45,224
UPRR	47	7,065	4,292	3,448	4,405	2,391	2,391	2,415	2,439	2,463	2,488	2,488
Total Flow Charges:	48	\$4,023,139	\$4,352,767	\$4,788,687	\$4,754,262	\$4,519,772	\$4,519,772	\$4,564,970	\$4,610,619	\$4,656,726	\$4,703,293	\$4,703,293
BOD Surcharges:												
JBS	49	\$107,060	\$295,440	\$55,550	\$21,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Truck Wash	50	36,227	45,448	42,893	49,847	44,456	44,456	44,901	45,350	45,803	46,262	46,262
Landfill	51	0	0	275	34,181	4,418	4,418	4,462	4,507	4,552	4,597	4,597
UPRR	52	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total BOD Surcharges:	53	\$143,287	\$340,887	\$98,719	\$105,060	\$48,874	\$48,874	\$49,363	\$49,857	\$50,355	\$50,859	\$50,859
TSS Surcharges:												
JBS	54	\$33,025	\$43,139	\$60,925	\$14,401	\$2,068	\$2,068	\$2,089	\$2,109	\$2,130	\$2,152	\$2,152
Truck Wash	55	19,664	29,642	30,255	27,694	27,044	27,044	27,314	27,587	27,863	28,142	28,142
Landfill	56	283	87	0	0	0	0	0	0	0	0	0
UPRR	57	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total TSS Surcharges:	58	\$52,973	\$72,867	\$91,179	\$42,095	\$29,111	\$29,111	\$29,403	\$29,697	\$29,994	\$30,293	\$30,293
TKN Surcharges:												
JBS	59	\$11,097	\$16,945	\$10,521	\$11,904	\$2,333	\$2,333	\$2,356	\$2,380	\$2,404	\$2,428	\$2,428
Truck Wash	60	3,237	4,536	4,403	4,091	3,576	3,576	3,611	3,647	3,684	3,721	3,721
Landfill	61	0	0	0	971	188	188	190	192	194	196	196
UPRR	62	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total TKN Surcharges:	63	\$14,334	\$21,481	\$14,923	\$16,967	\$6,097	\$6,097	\$6,158	\$6,219	\$6,282	\$6,344	\$6,344
Total Sales Revenue	64	\$6,429,115	\$7,262,954	\$7,767,461	\$7,664,074	\$7,346,291	\$7,346,291	\$7,419,754	\$7,493,951	\$7,568,891	\$7,644,580	\$7,644,580

CITY OF MARSHALLTOWN, IOWA
WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE
Rates and Charges - Revenue Calculations

REVENUES

Audited Financial Statements-Accrual							Budget	Cash Projected	Cash Projected	Cash Projected	Cash Projected	Cash Projected
		FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Total Miscellaneous, Net	65	\$221,791	\$119,147	\$118,298	\$76,527	\$68,754	\$68,754	\$68,754	\$68,754	\$68,754	\$68,754	\$68,754
Total Operating Revenue	66	\$6,650,906	\$7,382,101	\$7,885,759	\$7,740,601	\$7,415,045	\$7,415,045	\$7,488,508	\$7,562,705	\$7,637,645	\$7,713,334	\$7,713,334
Nonoperating Revenue:												
Interest Income	67	\$30,154	\$62,404	\$160,716	\$336,086	\$373,830	\$86,347	\$88,575	\$92,425	\$53,119	\$49,262	\$52,541
Other Adjustments	68	(87,555)	108,019	(28,562)	546,069	617,131	0	0	0	0	0	0
Federal Grant Revenue	69	0	0	0	0	0	0	0	0	0	0	0
Subtotal Revenue	70	\$6,593,505	\$7,552,524	\$8,017,913	\$8,622,756	\$8,406,006	\$7,501,392	\$7,577,083	\$7,655,130	\$7,690,763	\$7,762,595	\$7,765,874
Fees:												
Impact	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tap	72	0	0	0	0	0	0	0	0	0	0	0
Total Fees	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	74	\$6,593,505	\$7,552,524	\$8,017,913	\$8,622,756	\$8,406,006	\$7,501,392	\$7,577,083	\$7,655,130	\$7,690,763	\$7,762,595	\$7,765,874
Less Insurance Proceeds	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Less Federal Grant Revenue	76	0	0	0	0	0	0	0	0	0	0	0
NET REVENUES	77	\$6,593,505	\$7,552,524	\$8,017,913	\$8,622,756	\$8,406,006	\$7,501,392	\$7,577,083	\$7,655,130	\$7,690,763	\$7,762,595	\$7,765,874

CITY OF MARSHALLTOWN, IOWA

DEBT COVERAGE

WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE

Revenue Debt and Coverage

Auditted Financial Statements - Accrual						Budget	Cash Projected	Cash Projected	Cash Projected	Cash Projected	Cash Projected	
	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	
NET REVENUES FOR DEBT	1	\$3,347,477	\$4,009,365	\$5,005,314	\$6,322,748	\$5,300,610	\$4,304,721	\$4,286,398	\$4,267,612	\$4,203,506	\$4,172,607	\$4,070,073
Existing Wastewater Revenue Debt:												
Series 2012C	2	\$588,038	\$579,957	\$584,748	\$573,074	\$148,348	\$0	\$0	\$0	\$0	\$0	\$0
Series 2013	3	298,370	298,605	297,735	298,782	297,703	297,224	296,916	297,493	296,943	297,290	297,511
Series 2014	4	457,858	456,955	457,820	457,395	457,709	0	0	0	0	0	0
Series 2015	5	121,373	488,716	488,651	488,343	488,794	87,697	0	0	0	0	0
Series 2019 (SRF)	6	0	0	0	0	10,000	214,000	214,120	214,180	214,180	214,120	214,000
Series 2020 Refunding	7	0	0	0	0	0	592,062	592,223	592,188	591,956	591,529	591,906
Series 2021 Refunding	8	0	0	0	0	0	510,887	571,146	574,701	572,133	574,515	576,787
Total Existing:	9	\$1,465,639	\$1,824,233	\$1,828,954	\$1,817,594	\$1,402,554	\$1,701,870	\$1,674,405	\$1,678,561	\$1,675,212	\$1,677,454	\$1,680,204
Projected Wastewater Revenue Debt:												
Reserved	10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserved	11	0	0	0	0	0	0	0	0	0	0	0
Reserved	12	0	0	0	0	0	0	0	0	0	0	0
Reserved	13	0	0	0	0	0	0	0	0	0	0	0
Reserved	14	0	0	0	0	0	0	0	0	0	0	0
Reserved	15	0	0	0	0	0	0	0	0	0	0	0
Series 2027 Wastewater Revenue	16	0	0	0	0	0	0	0	0	0	0	0
Reserved	17	0	0	0	0	0	0	0	0	0	0	0
Series 2029 Wastewater Revenue	18	0	0	0	0	0	0	0	0	0	0	0
Reserved	19	0	0	0	0	0	0	0	0	0	0	0
Subtotal Revenue Debt	20	\$1,465,639	\$1,824,233	\$1,828,954	\$1,817,594	\$1,402,554	\$1,701,870	\$1,674,405	\$1,678,561	\$1,675,212	\$1,677,454	\$1,680,204
Subordinated Debt:												
Series 2014 (Performance Edge)	21	\$1,026,862	\$601,947	\$604,525	\$610,943	\$600,000	\$104,491	\$17,416	\$0	\$0	\$0	\$0
Reserved	22	0	0	0	0	0	0	0	0	0	0	0
Reserved	23	0	0	0	0	0	0	0	0	0	0	0
Reserved	24	0	0	0	0	0	0	0	0	0	0	0
Subtotal Subordinated Debt	25	\$1,026,862	\$601,947	\$604,525	\$610,943	\$600,000	\$104,491	\$17,416	\$0	\$0	\$0	\$0
TOTAL WASTEWATER DEBT	26	\$2,492,501	\$2,426,180	\$2,433,479	\$2,428,537	\$2,002,554	\$1,806,361	\$1,691,821	\$1,678,561	\$1,675,212	\$1,677,454	\$1,680,204
Debt Service Coverage: ¹⁾												
Net Revenues/ Revenue Debt	27	2.28	2.20	2.74	3.48	3.78	2.53	2.56	2.54	2.51	2.49	2.42
Net Revenues / All Debt	28	1.34	1.65	2.06	2.60	2.65	2.38	2.53	2.54	2.51	2.49	2.42
CASHFLOW AFTER DEBT	29	\$854,976	\$1,583,185	\$2,571,835	\$3,894,211	\$3,298,056	\$2,498,360	\$2,594,578	\$2,589,051	\$2,528,294	\$2,495,153	\$2,389,869
Wastewater Debt Outstanding	30	\$16,830,266	\$15,334,838	\$13,797,152	\$12,232,193	\$13,481,461	\$12,059,517	\$10,620,517	\$9,152,517	\$7,662,517	\$6,139,517	\$4,588,517
Net Utility Plant	31	25,689,294	26,246,117	27,174,704	28,448,634	29,371,834	29,371,834	29,371,834	29,371,834	29,371,834	29,371,834	29,371,834
Additional Bonds Test	32	\$1.84	\$1.83	\$2.21	\$3.57	\$3.72	\$3.17	\$2.56	\$2.56	\$2.54	\$2.50	\$2.48

CITY OF MARSHALLTOWN, IOWA
WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE
Cash Balances

CASH BALANCES

Debt Service Coverage		2.28	2.20	2.74	3.48	3.78	2.53	2.56	2.54	2.51	2.49	2.42
Audited Financial Statements-Accrual						Budget	Cash Projected	Cash Projected	Cash Projected	Cash Projected	Cash Projected	Cash Projected
		FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
CASHFLOW AFTER DEBT	1	\$854,976	\$1,583,185	\$2,571,835	\$3,894,211	\$3,298,056	\$2,498,360	\$2,594,578	\$2,589,051	\$2,528,294	\$2,495,153	\$2,389,869
Capital Improvements	2	(\$1,518,489)	(\$5,061,242)	(\$1,040,762)	(\$1,062,036)	(\$3,485,083)	(\$2,100,380)	(\$1,824,900)	(\$10,450,100)	(\$3,299,900)	(\$1,839,550)	(\$4,080,000)
Capital Contributions	3	413,307	4,347	6,951	0	0	0	0	0	0	0	0
Transfers (to)/from Other Funds	4	264,489	4,800	10,526	0	276,833	0	0	0	0	0	0
Impact Fees	5	0	0	0	0	0	0	0	0	0	0	0
Tap Fees	6	0	0	0	0	0	0	0	0	0	0	0
Federal Grant Proceeds	7	0	0	0	0	1,715	0	0	0	0	0	0
Misc Sources/Uses of Cash	8	456,435	318,385	(441,850)	(196,876)	2,147,601	0	0	0	0	0	0
Bond/Loan Proceeds	9	6,000,000	0	0	0	844,434	0	0	0	0	0	0
Transfers (to)/from Restricted	10	(5,478,235)	4,638,141	101,617	365,940	(565,631)	65,218	(50)	65	12	(40)	(6)
Annual Surplus/(Deficit)	11	\$992,483	\$1,487,616	\$1,208,317	\$3,001,239	\$2,517,925	\$463,198	\$769,627	(\$7,860,984)	(\$771,594)	\$655,563	(\$1,690,137)
BEG. UNRESTRICTED CASH	12	\$6,993,448	\$7,985,931	\$9,473,547	\$10,681,863	\$13,683,102	\$16,201,027	\$16,664,225	\$17,433,852	\$9,572,868	\$8,801,274	\$9,456,837
ENDING UNRESTRICTED CASH	13	\$7,985,931	\$9,473,547	\$10,681,863	\$13,683,102	\$16,201,027	\$16,664,225	\$17,433,852	\$9,572,868	\$8,801,274	\$9,456,837	\$7,766,699
Days Cash on Hand	14	898 days	976 days	1294 days	2171 days	1904 days	1903 days	1934 days	1031 days	921 days	961 days	767 days
Cash % of O & M (net of depr)	15	246%	267%	355%	595%	522%	521%	530%	283%	252%	263%	210%
Designated and Restricted Cash												
Sinking Fund - 2012C	16	\$48,330	\$48,729	\$47,756	\$12,362	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sinking Fund - 2013	17	24,884	24,811	24,899	24,809	24,769	24,743	24,791	24,745	24,774	24,793	24,801
Sinking Fund - 2014	18	38,080	38,152	38,116	38,142	0	0	0	0	0	0	0
Sinking Fund - 2015	20	40,726	40,721	40,695	40,733	40,748	0	0	0	0	0	0
Sinking Fund - 2019 (SRF)	21	0	0	0	833	17,833	17,843	17,848	17,848	17,843	17,833	17,818
Sinking Fund - 2020	22	0	0	0	0	49,339	49,352	49,349	49,330	49,294	49,326	49,339
Sinking Fund - 2021	23	0	0	0	0	0	47,595	47,892	47,678	47,876	48,066	48,162
Reserved	24	0	0	0	0	0	0	0	0	0	0	0
Reserved	25	0	0	0	0	0	0	0	0	0	0	0
Reserved	26	0	0	0	0	0	0	0	0	0	0	0
Reserved	27	0	0	0	0	0	0	0	0	0	0	0
Reserved	28	0	0	0	0	0	0	0	0	0	0	0
Reserved	29	0	0	0	0	0	0	0	0	0	0	0
Reserved	30	0	0	0	0	0	0	0	0	0	0	0
Reserved	31	0	0	0	0	0	0	0	0	0	0	0
Restricted - Bond Proceeds	32	5,426,739	790,131	691,440	363,784	911,274	911,274	911,274	911,274	911,274	911,274	911,274
Restricted - Capital Projects	33	0	0	0	0	0	0	0	0	0	0	0
Other Restricted	33	29,738	27,812	25,833	22,136	24,468	0	0	0	0	0	0
Total Restricted & Designated	34	\$5,608,496	\$970,356	\$868,739	\$502,800	\$1,068,431	\$1,050,808	\$1,051,154	\$1,050,875	\$1,051,062	\$1,051,291	\$1,051,394

CITY OF MARSHALLTOWN, IOWA

CIP

WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE

Capital Improvement Plan

	Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
CAPITAL IMPROVEMENT PROJECTS						
ANNUAL CIP APPROPRIATIONS						
Lift Station Projects						
Pump #1 Replacement	\$0	\$0	0	0	3,800	0
Pump #2 Replacement	0	0	0	0	3,800	0
Seal, Caulk & Paint Block	0	0	8,000	0	0	0
Pump #1 Replacement - E Main Lift Station	0	26,000	0	0	0	0
Pump #1 Rebuild	0	0	0	0	3,000	0
Pump #2 Replacement - E Main Lift Station	0	26,000	0	0	0	0
Telemetry Upgrade - E Main Lift Station	0	0	25,000	0	0	0
Level Controller	0	0	0	0	2,100	0
Level Controller	1,800	0	0	0	0	0
Electrical Panel Maintenance	0	0	8,000	0	0	0
Lift Station Building Repair	50,000	0	0	0	0	0
Pump #1 Replacement	0	0	0	4,000	0	0
Pump #2 Replacement	0	0	0	4,000	0	0
Replace 50 kW Port. Generator-Sanitary Sewers	0	0	0	75,000	0	0
Paint, Seal, Caulk & Paint Roof - Turner Lift Station	0	0	10,000	0	0	0
Electrical Panel Maintenance - Turner Lift Station	0	0	8,000	0	0	0
Radio Telemetry Equipment - Turner Lift Station	0	0	0	18,000	0	0
Siphon Flow Meter	0	0	0	0	1,800	0
Siphon Wetwell Meter	0	0	0	0	1,800	0
Actuator/Weir Gate	0	0	0	0	4,000	0
Actuator/Plant Gate	0	0	0	0	4,000	0
Paint Interior	0	0	0	0	4,950	0
Pump #1 Replacement - YMCA Lift Station	0	0	10,000	0	0	0
Pump #2 Replacement - YMCA Lift Station	0	0	10,000	0	0	0
Pump #3 Replacement - YMCA Lift Station	0	0	10,000	0	0	0
Standby Generator Replacement - YMCA Lift Station	0	75,000	0	0	0	0
Miscellaneous	0	0	0	0	0	80,000
Reserved	0	0	0	0	0	0
CIP Adjustments	0	0	0	0	0	0
Total Lift Station Projects	\$51,800	\$127,000	\$89,000	\$101,000	\$29,250	\$80,000
Funding Sources						
Revenue Bonds	\$0	\$0	\$0	\$0	\$0	\$0
Utility Revenues (Rates)	51,800	127,000	89,000	101,000	29,250	80,000
Impact Fees	0	0	0	0	0	0
Grants	0	0	0	0	0	0
Reserves	0	0	0	0	0	0
Reserved	0	0	0	0	0	0
Total Outside Funding	\$51,800	\$127,000	\$89,000	\$101,000	\$29,250	\$80,000
Lift Station projects funded from Rates	\$51,800	\$127,000	\$89,000	\$101,000	\$29,250	\$80,000
Future Lift Station Projects to be funded from Rates	0	0	0	0	0	0
Annual Depreciation Expense	1,701,557	1,701,557	1,701,557	1,701,557	1,701,557	1,701,557
Difference	\$1,753,357	\$1,828,557	\$1,790,557	\$1,802,557	\$1,730,807	\$1,781,557

CITY OF MARSHALLTOWN, IOWA

CIP

WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE

Capital Improvement Plan

	Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
WPCP Projects						
Air Compressor - Sanitary Sewer	\$0	\$0	0	0	9,000	0
TV Transporter - Sanitary Sewer	0	0	0	0	18,000	0
1 Ton Dump Truck #223	24,000	0	0	0	0	0
3/4 Ton Pickup, w/4x4	0	0	0	0	21,000	0
Backhoe #207	0	0	57,000	0	0	0
Jet Vacuum Truck	0	125,000	125,000	0	0	0
Small Jet Truck	0	0	0	60,000	0	0
Small Pickup Replacement	9,600	0	0	0	0	0
1 Ton Dump Truck (Storm Sewer)	0	26,400	0	0	0	0
Replace HAV - Administration Building	\$0	\$7,000	0	0	0	0
Aeration Basin Membranes	0	0	25,000	0	0	0
Paint Gas Ball	184,000	0	0	0	0	0
Membrane Roof Replacement - Boiler Building	0	0	0	15,000	0	0
Supervisory Control Upgrade - Boiler Building	0	15,000	0	0	0	0
RE-Roof - Engine Building	0	0	0	25,000	0	0
Raw Waste Pump #3 - Compressor Building	15,000	0	0	0	0	0
Generator Control Replacement - Compressor Building	0	0	0	0	180,000	0
North Tunnel MLSS Transfer Pump - Compressor Building	0	10,000	0	0	0	0
North Tunnel pH System Analyze - Compressor Building	7,000	0	0	0	0	0
Master Radio - Compressor Building	0	15,000	0	0	0	0
MAU-1 Rebuild - Compressor Building	25,000	0	0	0	0	0
Fluid Cooler - Compressor Building	0	0	0	0	25,000	0
Supervisory Control Upgrade - Compressor Building	15,000	0	0	0	0	0
Concentrate Drive (East) & (West) Concentrate Building	30,000	0	0	0	0	0
Re-Roof Daf-Maintenance Shop Building	0	0	0	20,000	0	0
DAF #1 Replace with RDT - DAF Building	0	0	0	200,000	0	0
DAF #2 Replace with RDT - DAF Building	0	0	0	200,000	0	0
Supervisory Control Upgrade - DAF Building	15,000	0	0	0	0	0
Air Dia. Pump #1 Replacement - Dig Control Building	0	20,000	0	0	0	0
Air Dia. Pump #2 Replacement - Dig Control Building	0	20,000	0	0	0	0
Gas Compressor #2 Replacement - Dig Control Building	63,280	0	0	0	0	0
Pipe Insulation - Dig Control Building	0	0	8,000	0	0	0
MAU - 2 (Concentrate) Dig Control Building	0	0	0	0	30,000	0
MAU - 2 (Concentrate) Rebuild - Dig Control Building	25,000	0	0	0	0	0
Wemco Pump #2 (Lower Level) - Dig Control Building	0	0	0	0	20,000	0
Day Tank Propellor Mixer - Dig Control Building	0	0	0	0	13,000	0
Dig Feed Pump #1 - Dig Control Building	0	0	0	0	10,000	0
Dig Feed Pump #2 Replacement - Dig Control Building	0	0	0	0	10,000	0
Dig Feed Pump Grinder - Dig Control Building	0	0	0	0	8,000	0
Dig Transfer Pump #1 Replacement - Dig Control Building	0	0	0	0	10,000	0
Dig Transfer Pump #2 Replacement - Dig Control Building	0	0	0	0	10,000	0
Dig Transfer Pump Grinder Replacement - Dig Control Building	0	0	0	0	8,000	0
Spare Grinder - Dig Control Building	0	0	0	0	8,000	0
#1 Wemco Pump - Dig Control Building	0	0	0	35,000	0	0
Wemco #3 - Dig Control Building	0	0	0	30,000	0	0
Dig#1 - Mixer #1 Replacement - Dig #1	0	0	0	0	25,000	0
Dig#1 - Mixer #2 Replacement - Dig #1	0	0	0	0	25,000	0
Dig#1 - Mixer #3 Replacement - Dig #1	0	0	0	0	25,000	0
Membrane Roof Replacement - Dig #2	0	0	0	0	38,000	0
Paint Lid - Dig #2	0	0	0	0	32,000	0
Dig#2 - Mixer #1 Replacement - Dig #2	0	0	0	0	25,000	0

CITY OF MARSHALLTOWN, IOWA

CIP

WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE

Capital Improvement Plan

	Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Dig#2 - Mixer #2 Replacement - Dig #2	0	0	0	0	25,000	0
Dig#2 - Mixer #3 Replacement - Dig #2	0	0	0	0	25,000	0
Dig#3 - Mixer #1 Replacement - Dig #3	0	25,000	0	0	0	0
Dig#3 - Mixer #1 Rebuild	0	10,000	0	0	0	0
Rebuild Drive - Final #1, #2, #3	0	0	15,000	0	0	0
Final Clarifier Rehab Project	140,000	0	0	0	0	0
Final Clarifier Rehab Project	1,000,000	260,000	0	0	0	0
Heating & Cooling - Lab Building	0	0	0	12,000	0	0
AA Spec - Lab Building	0	60,000	0	0	0	0
Industrial Pretreat Software - Lab Building	0	0	5,000	0	0	0
SCADA Wonderware Software Upgrade - Lab Building	0	145,000	0	0	0	0
60" Lab Hood Building	7,000	0	0	0	0	0
Rebuild #1,2,3 Primary Clarifier	0	0	0	60,000	0	0
Rebuild #4,5 Primary Clarifier	0	0	0	60,000	0	0
Primary Valve Actuators (5 per/year) - Primaries	0	35,000	35,000	0	0	0
Primary Clarifier #1 Weir Replacement	0	40,000	0	0	0	0
Primary Clarifier #2 Weir Replacement	0	40,000	0	0	0	0
Primary Clarifier #3 Weir Replacement	0	40,000	0	0	0	0
Pump #4 Rebuild - Prelim Building	0	15,000	0	0	0	0
Pump #5 Rebuild - Prelim Building	0	15,000	0	0	0	0
Replace Grit Snail Belt - Preliminary Building	0	0	11,100	0	0	0
VFD Replacement (4,5) - Preliminary Building	0	0	0	12,000	0	0
VFD Replacement (1,2,3,6) - Preliminary Building	0	24,000	0	0	0	0
MAU-3 Replacement - Preliminary Building	0	0	0	0	40,000	0
MAU-3 Rebuild - Preliminary Building	0	10,000	0	0	0	0
Supervisory Control Upgrade - Preliminary Building	0	15,000	0	0	0	0
Vertical Turbine Pump #1 - Preliminary Building	0	0	0	0	50,000	0
Vertical Turbine Pump #1,2,3,6 Rebuild - Preliminary Building	0	0	0	60,000	0	0
Vertical Turbine Pump #2 Replace - Preliminary Building	0	0	0	0	50,000	0
Vertical Turbine Pump #3 Replace - Preliminary Building	0	0	0	0	50,000	0
Vertical Turbine Pump #6 Replace - Preliminary Building	0	0	0	0	50,000	0
Biosolids Loading Pump #1,2 - Preliminary Building	20,000	0	0	0	0	0
Replace Pipe Supports - Preliminary Building	0	0	0	6,000	0	0
Preliminary Valve Actuator to Feb	0	0	0	0	10,000	0
Sludge Loading Flow Meter	0	0	0	0	13,000	0
Headworks Equipment Replacement Project	23,000	0	0	0	0	0
Headworks Equipment Replacement Project	0	0	8,000,000	0	0	0
Plant Security - Plant	0	0	0	0	50,000	0
Valve Exerciser	0	0	0	8,000	0	0
Concrete Repair Program - Plant	30,000	0	0	0	0	0
Concrete Tank Repair Program - Plant	268,200	0	0	0	0	0
Industrial PC Replacement - All	0	0	0	100,000	0	0
River Gauge Station - Telemetry	9,000	0	0	0	0	0
Industrial PC Replacement for SCPC-B	9,000	0	0	0	0	0
JBS Lagoon - Telemetry	0	0	0	15,000	0	0
MCC Electrical Maintenance - Plant	20,000	0	0	0	0	0
Capacitor Bank Project	0	50,000	0	0	0	0
Raw Pump #2 Replacement - SBR Building	25,000	0	0	0	0	0
Gas Monitor - SBR Building	0	0	0	0	6,000	0
Supervisory Controls/Computer - SBR Building	0	20,000	0	0	0	0
SBR Blower - SBR Building	50,000	0	0	0	0	0
PC Upgrade - SBR Building	0	2,000	0	0	0	0

CITY OF MARSHALLTOWN, IOWA

CIP

WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE

Capital Improvement Plan

	Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Replace SBR Mixer #1 - SBR Tank #1	25,000	0	0	0	0	0
Replace SBR Decantor #1 - SBR Tank #1	0	0	0	38,000	0	0
Replace SBR Decantor #2 - SBR Tank #2	0	0	0	38,000	0	0
SBR Aeration System Replacement	0	0	200,000	0	0	0
MCC J&K Replacement - SBR	0	100,000	100,000	0	0	0
Wasting Pump #1 Replacement -Secondary Control Building	0	0	0	5,700	0	0
Wasting Pump #2 Replacement -Secondary Control Building	0	0	0	5,700	0	0
Jet Pump #1A,#2A,#3A VFD - Secondary Control Building	0	36,000	0	0	0	0
Jet Pump #1B VFD - Secondary Control Building	0	12,000	0	0	0	0
Supervisory Control Upgrade - Secondary Control Building	0	15,000	0	0	0	0
Industrial PC Upgrade - Secondary Control Building	0	12,500	0	0	0	0
Replace Jet Pump/Motor #1A	0	0	0	75,000	0	0
Replace Jet Pump/Motor #1B	0	75,000	0	0	0	0
Replace Jet Pump/Motor #2A	0	0	0	0	75,000	0
Replace Jet Pump/Motor #2B	0	75,000	0	0	0	0
Replace Jet Pump/Motor #3A	0	0	0	75,000	0	0
Replace Jet Pump/Motor #3B	0	0	0	75,000	0	0
Jet Pump #3B VFD - Secondary Control Building	0	12,000	0	0	0	0
Aeration Mixer - Lime Silo	0	0	0	10,000	0	0
Sludge Flow Meter - Sludge Transfer Building	0	0	0	8,500	0	0
Lab Van - Vehicle	0	0	30,000	0	0	0
Operationg Vehicle (Mule) - Vehicle	9,500	0	0	0	0	0
Waste Holding Pump #2	0	4,000	0	0	0	0
Waste Holding Pump #1	0	0	0	0	6,300	0
Miscellaneous	0	0	0	0	0	3,000,000
Reserved	0	0	0	0	0	0
CIP Adjustments	0	0	0	0	0	0
Total Developer Commitments	\$2,048,580	\$1,385,900	\$8,611,100	\$1,248,900	\$1,000,300	\$3,000,000
Funding Sources						
Revenue Bonds	\$0	\$0	\$0	\$0	\$0	\$0
Utility Revenues (Rates)	2,048,580	1,385,900	8,611,100	1,248,900	1,000,300	3,000,000
Impact Fees	0	0	0	0	0	0
Grants	0	0	0	0	0	0
Reserves	0	0	0	0	0	0
Reserved	0	0	0	0	0	0
Total Outside Funding	\$2,048,580	\$1,385,900	\$8,611,100	\$1,248,900	\$1,000,300	\$3,000,000
WPCP projects funded from Rates	\$2,048,580	\$1,385,900	\$8,611,100	\$1,248,900	\$1,000,300	\$3,000,000

CITY OF MARSHALLTOWN, IOWA
WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE
Capital Improvement Plan

CIP

	Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Sanitary Sewer Rehab						
2019 CIPP Project	\$0	\$312,000	1,750,000	1,750,000	0	0
2020 Manhole Rehabilitation Project	0	0	0	200,000	810,000	0
Miscellaneous	0	0	0	0	0	1,000,000
Reserved	0	0	0	0	0	0
CIP Adjustments	0	0	0	0	0	0
Total WPCP Projects	\$0	\$312,000	\$1,750,000	\$1,950,000	\$810,000	\$1,000,000
Funding Sources						
Revenue Bonds	\$0	\$0	\$0	\$0	\$0	\$0
Utility Revenues (Rates)	0	312,000	1,750,000	1,950,000	810,000	1,000,000
Impact Fees	0	0	0	0	0	0
Grants	0	0	0	0	0	0
Reserves	0	0	0	0	0	0
Developer Contribution	0	0	0	0	0	0
Reserved	0	0	0	0	0	0
Total Outside Funding	\$0	\$312,000	\$1,750,000	\$1,950,000	\$810,000	\$1,000,000
Sanitary Sewer Rehab projects funded from Rates	\$0	\$312,000	\$1,750,000	\$1,950,000	\$810,000	\$1,000,000

CITY OF MARSHALLTOWN, IOWA
WATER POLLUTION CONTROL ENTERPRISE FUND - BASE CASE
Capital Improvement Plan

CIP

	Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Total Appropriated CIP	\$2,100,380	\$1,824,900	\$10,450,100	\$3,299,900	\$1,839,550	\$4,080,000
Total Funding Sources:						
Total Revenue Bonds	\$0	\$0	\$0	\$0	\$0	\$0
Total Utility Revenues (Rates)	2,100,380	1,824,900	10,450,100	3,299,900	1,839,550	4,080,000
Total Impact Fees	0	0	0	0	0	0
Total Grants	0	0	0	0	0	0
Total Reserves	0	0	0	0	0	0
Total Developer Contribution	0	0	0	0	0	0
Total Reserved	0	0	0	0	0	0
Total Funding	\$2,100,380	\$1,824,900	\$10,450,100	\$3,299,900	\$1,839,550	\$4,080,000
APPROPRIATIONS/ACTUAL CIP RECONCILIATION						
	These values to be updated manually at end of fiscal year.					
Projects Appropriated not spent as of end of last fiscal year	\$0	\$0	\$0	\$0	\$0	\$0
Current Year Appropriations	2,100,380	1,824,900	10,450,100	3,299,900	1,839,550	4,080,000
Total appropriated projects	2,100,380	1,824,900	10,450,100	3,299,900	1,839,550	4,080,000
Expenditures made during current fiscal year	(2,100,380)	(1,824,900)	(10,450,100)	(3,299,900)	(1,839,550)	(4,080,000)
Projects Appropriated not spent as of end of last fiscal year	0	0	0	0	0	0
Projects to be unappropriated	0	0	0	0	0	0
Remaining Appropriated; Not Completed (End of Year)	\$0	\$0	\$0	\$0	\$0	\$0

Appendix B

City's Current Sanitary Sewer Rate Ordinance

ORDINANCE NO. 14945
AN ORDINANCE TO AMEND CODE OF ORDINANCES, CITY OF MARSHALLTOWN,
IOWA, SECTIONS 28-50 CONCERNING WASTEWATER RATES

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The Code of Ordinances, City of Marshalltown, Iowa is hereby amended by amending Chapter 28, Article III Sewers and Sewage Disposal, Division 2 Water Pollution control and Sanitary Sewer System, to read as follows:

DIVISION 2. WATER POLLUTION CONTROL AND SANITARY SEWER SYSTEM.

* * *

Sec. 28-50. User charge system.

a.) It is determined and declared to be necessary and conducive to the protection of the public health, safety, welfare and convenience of the city to collect charges from all users who contribute wastewater to the city's treatment works. The proceeds of such charges so derived will be used for the purpose of operating, maintaining and retiring the debt for such public wastewater treatment works.

* * *

h.) Base Charge and Flow Charge

	<u>2016</u>	<u>2017</u>	<u>2018</u>
--	-------------	-------------	-------------

1.) Effective with the first billing after January 1st, of each year shown herein, each user shall pay the following user charge rates of:

a.) City contributors (except pretreated waste):

1.) Base charge per month per meter	\$18.92	\$21.20	\$23.75
2.) Flow charge per 100 cubic feet	\$2.45	\$2.75	\$3.08

b.) Pretreated wastes (requires only secondary treatment):

1.) Base charge per month per meter:	\$2.36	\$2.65	\$2.97
2.) Flow charge per 100 cubic feet	\$1.88	\$1.95	\$2.02

i.) Other Charges.

1.) The base charge shall be charged on each meter being used to register wastewater flow.

2.) Effective with the first billing after January 1st, of each year shown herein, a discharger of high strength waste greater than normal domestic (200 mg/l BOD, 200 mg/l SS, and 75 mg/l TKN) shall pay the following charges:

i.) For each day the discharge permit is exceeded, \$1,000.00, and/or a single charge of \$1,000.00 for exceeding the monthly average limit.

ii.) A sampling charge for each day the city performs wastewater sampling as spelled out in the users discharge permit, shall be at the sample testing

approved by resolution of the Marshalltown City Council.

iii.) For those contributors who contribute wastewater, the strength of which is greater than normal domestic sewage, a surcharge in addition to the normal user charge will be collected. The surcharge for operation and maintenance including replacement and debt is as follows:

	<u>2016</u>	<u>2017</u>	<u>2018</u>
a.) SS per pound	\$0.32	\$0.34	\$0.36
b.) BOD per pound	\$0.54	\$0.57	\$0.60
c.) TKN per pound	\$0.35	\$0.37	\$0.39

* * *

Sec. 28-51. Billing of charges, rates and rentals.

The bills to users for charges, rates or rentals established and maintained in this division or as adjusted and maintained in this division shall be due and payable and become delinquent at such times as shall coincide with the due and delinquent dates of water bills of the city waterworks department. However, for users having privately owned water supplies, the due and delinquent dates shall be at all times as shall be fixed by the director. There shall be an additional charge made and added to bills in all cases, if bills are not paid when due, which shall be a penalty of five percent of the amount thereof. Each bill shall show the net charge, which shall be the amount computed on the basis established in this division or as the charge may be adjusted, and which charge shall be applicable and the amount payable and collectible up to and including the due date. Each bill shall also show a gross charge that shall be the net charge plus the five-percent penalty, and the gross charge shall be applicable and be the amount payable and collectible after the due date. The billing and collection of sewer bills by the city waterworks shall be done in the same manner as handled for the collection of water bills, and as set forth by the waterworks.

Sec. 28-52. Lien for bills.

The sewage charges in this division shall constitute a lien upon the premises served by the water pollution control plant. Quarterly, or more often if deemed appropriate, the Superintendent of the water pollution control plant may either furnish to the city clerk, or submit on his or her own, a list of all sewerage rental charges that have remained unpaid and delinquent for a period of 60 days prior to the end of that quarter, together with the name of the owner and the legal description of the property or premises for each separate bill, to be certified to the county auditor for collection in the same manner as taxes, and when so collected the proceeds shall become a part of the water pollution control plant rental fund of the city.

Sec. 28-53. Penalty.

Any person, firm or corporation violating the provisions of this division shall, upon conviction, be liable for any damages done to the sanitary sewer system or the water pollution control plant and shall be fined not exceeding \$750.00 and/or imprisoned not exceeding 30 days. Each

day that a violation continues may be considered a separate violation.

Secs. 28-54-28-60. Reserved.

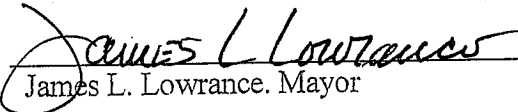
Section 2. REPEALER. All ordinances or part of ordinances in conflict with the provisions of this Ordinance are hereby repealed.

Section 3. SEVERABILITY. If any section, provision or part of this Ordinance shall be adjudged invalid, unconstitutional or unenforceable for any reason, such adjudication shall not affect the validity or enforcement of the remaining provisions.

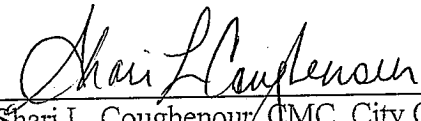
Section 4. EFFECTIVE DATE. This Ordinance shall become effective from and after its final passage, approval and publication as provided by law. [Iowa Code §380.6, 7(3) §362.3]

Passed by the Council on this 8th day of February, 2016, and signed this 10 day of February, 2016.

CITY OF MARSHALLTOWN, IOWA


James L. Lowrance, Mayor

ATTEST:


Shari L. Coughenour, CMC, City Clerk

Appendix C

City of Ames – 2020 Water and Sewer Report

2020 Water Rate Survey

**Iowa Cities
Population 10,000+
Prepared by City of Ames
Ames, Iowa**



2020 WATER RATE SURVEY
Monthly Charge For Water Used In Cubic Feet - Cities With Softening Plants
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

City	Rate Effective	0	200	300	400	600	800	1,000	10,000	50,000	100,000	
Altoona	Jan. 2020	11.16	14.22	18.82	23.43	32.65	41.86	51.08	465.80	2,309	4,613	Residential
									465.80	2,309	4,613	Commercial
Ames	Jul. 2020	12.40	17.26	19.69	22.12	26.98	31.84	36.70	317.62	1,538	3,077	
Ankeny <i>dsm</i>	Apr. 2020	8.83	16.42	20.21	24.00	31.58	41.19	51.84	541.57	2,710	5,439	
Boone	Jul. 2016	12.00	18.66	21.99	25.32	31.98	38.64	45.30	541.24	2,718	5,439	Residential
									353.14	1,694	3,370	Commercial
Burlington	Jul. 2020	20.50	20.50	20.50	20.50	20.50	23.99	29.31	251.94	908	1,629	
Cedar Rapids	Jul. 2020	13.76	18.46	20.80	23.15	27.85	32.54	37.24	260.47	1,230	2,443	
Clive § <i>dsm</i>	May 2020	0	7.76	15.52	15.52	31.04	38.80	54.32	574.24	2,902	5,804	
Council Bluffs	Jan. 2019	13.23	13.23	13.23	14.80	22.20	29.60	37.00	284.15	1,162	2,012	
Des Moines <i>dsm</i>	Apr. 2020	6.00	13.76	17.65	21.53	29.29	35.38	40.61	229.14	1,045	2,071	
Dubuque	Jul. 2019	7.66	7.66	11.51	15.36	23.06	30.76	38.46	335.30	1,511	2,796	
Fairfield	Jan. 2020	9.56	21.04	26.78	32.52	44.00	55.48	66.96	534.90	2,442	4,513	
Fort Madison	Jan. 2020	10.38	19.60	24.20	28.81	38.03	47.24	56.46	420.48	1,722	3,184	
Grimes <i>dsm</i>	Jan. 2020	10.49	15.55	23.18	30.81	46.04	61.33	76.60	763.30	3,822	7,639	
Indianola	Jul. 2011	8.75	11.60	15.90	20.20	28.81	37.41	46.02	433.13	2,154	4,304	Residential
									451.58	2,247	4,491	Commercial
Iowa City	Jul. 2020	7.79	11.43	15.07	18.71	25.99	33.27	40.55	298.30	1,359	2,687	
Johnston <i>dsm</i>	Jul. 2020	10.56	22.30	28.18	34.05	45.80	57.53	69.29	597.78	2,947	5,883	
Keokuk	Jul. 2020	15.51	15.51	16.28	18.65	23.40	28.14	32.88	258.96	1,184	2,339	
Marshalltown	Jul. 2019	7.80	12.08	14.22	16.36	20.64	24.92	29.20	223.50	1,092	2,174	Residential
		7.80	11.68	13.62	15.56	19.44	23.32	27.20	203.50	992	1,974	Commercial
Newton	Aug. 2019	11.45	11.45	14.32	17.19	22.93	28.67	34.41	292.71	1,441	2,876	
Norwalk <i>dsm</i>	Jul. 2019	5.00	14.69	19.54	24.39	34.08	43.78	53.48	489.74	2,429	4,852	
Oskaloosa	Mar. 2019	15.84	15.84	23.76	31.68	47.52	63.36	79.20	792.00	3,960	7,920	
Ottumwa	Jan. 2020	13.33	20.73	24.43	28.13	35.53	42.93	50.33	389.42	1,641	3,032	
Pella	Jul. 2020	19.97	27.18	30.78	34.39	41.60	48.81	56.03	380.53	1,823	3,626	
Pleasant Hill <i>dsm</i>	Jul. 2020	10.00	23.55	30.33	37.11	50.66	64.22	77.78	610.46	2,900	5,761	
Spencer	Aug. 2020	28.00	36.60	40.90	45.20	53.81	62.41	71.02	458.13	2,179	4,329	
Storm Lake	Jul. 2020	14.11	14.11	17.25	20.41	26.72	33.03	39.35	323.46	1,586	3,165	Residential
									247.64	1,130	2,219	Commercial
Urbandale <i>dsm</i>	April 2017	4.50	13.07	17.36	21.64	30.22	38.79	47.37	436.13	2,167	4,346	
Waukee <i>dsm</i>	Jul. 2020	12.79	17.10	23.60	30.10	43.10	56.10	69.11	654.16	3,254	6,505	
West Des Moines	Jan. 2020	4.34	12.48	16.55	20.62	28.75	36.89	45.04	411.75	2,046	4,088	

All calculations for 5/8" meter, unless otherwise noted

1"

2"

3"

§ Clive rounds down to the nearest 1,000 gallons

dsm Treated water from Des Moines Water Works

2020 WATER RATE SURVEY
Monthly Charge For Water Used In Cubic Feet - Cities Without Softening Plants
Iowa Cities (Population 10,000+)

Prepared by the City of Ames, Iowa

City	Rate Effective	0	200	300	400	600	800	1,000	10,000	50,000	100,000	
American Water Co.†	Oct. 2017	14.00	22.75	27.13	31.50	40.25	49.01	57.76	391.78	1,758	3,150	
Cedar Falls	Jan. 2020	12.50	15.60	17.15	18.70	21.80	24.90	28.00	137.33	629	1,220	Residential
		12.50	17.30	19.70	22.10	26.90	31.70	36.50	148.53	642	1,198	Commercial
Coralville	Jul. 2011	7.00	7.00	8.80	10.60	14.20	17.80	21.40	183.40	903	1,803	Residential
		12.00	12.00	13.80	15.60	19.20	22.80	26.40	188.40	908	1,808	Commercial
Fort Dodge Δ	Jan. 2020	20.36	20.36	20.36	20.36	28.26	32.21	40.11	249.68	1,047	1,929	
Marion ‡	Jul. 2020	14.50	14.50	16.34	18.18	21.85	25.53	29.20	242.10	1,193	2,386	
Mason City	Jul. 2019	16.33	16.33	18.39	22.42	30.49	38.56	46.63	277.63	1,206	2,366	
Muscatine	Apr. 2020	15.00	17.23	18.35	19.46	21.69	23.92	26.15	126.53	573	1,130	Residential
		20.39	22.00	22.81	23.62	25.23	26.85	28.46	105.16	444	798	Commercial
North Liberty ∞	Jul. 2020	17.10	17.10	23.97	23.97	37.71	44.58	58.32	518.61	2,580	5,149	
Sioux City	Jul. 2018	13.48	13.48	17.60	21.72	29.96	38.20	46.44	342.06	1,534	2,811	Residential
									429.86	1,534	2,811	Commercial
Waterloo	Jan. 2020	9.89	9.89	9.89	11.96	16.10	20.24	24.38	197.15	940	1,817	
Waverly	Jun. 2020	11.56	11.56	14.16	18.88	28.32	37.76	47.20	351.90	1,296	2,476	

All calculations for 5/8" meter, unless otherwise noted

1"

2"

3"

†American Water Company serves Bettendorf, Clinton, and Davenport.

‡Marion's standard meter size is 3/4."

Δ Fort Dodge rounds down to the nearest 1,000 gallons.

∞ North Liberty rounds down to the nearest 1,000 gallons.

2020 WATER RATE SURVEY
Additional Rate Information
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

City	Estimated Population	Type of Treatment	Range in Rate Steps	Minimum Bill \$/Month ø (0 CF)	CF included on Minimum Bill
Altoona	19,221	wells, softening	6.16 flat per 134 CF	11.16	0
American Water Co.	-- *	filtration	4.38 to 3.22 to 2.43 to 2.24/100 CF	14.00	0
Ames	67,154	wells, softening	2.43 flat per 100 CF	12.40	0
Ankeny	67,355	wells, river, softening	5.07 to 7.12/134 CF	8.83	0
Bettendorf	36,543	See American Water Co. Line			
Boone	12,661	wells, softening	3.33 to 5.42/100 CF	12.00	0
Burlington	25,000	river, softening	4.32 to 3.55 to 2.81 to 2.26 to 1.79 to 1.63/134 CF	20.50	668
Cedar Falls	41,048	wells, chlorine	1.55 to 1.15 /100 CF	12.50	134
Cedar Rapids	133,174	wells, softening	2.35 to 2.22 to 1.94 to 1.05/100 CF	13.76	0
Clinton	25,184	See American Water Co. Line			
Clive	17,506	wells, river, softening	7.76 flat per 134 CF	0.00	0
Coralville	21,664	iron removal, filtration	1.80 flat per 100 CF over min.	7.00	200
Council Bluffs	62,421	river softening	3.70 to 2.69 to 1.70/100 CF over min.	13.23	300
Davenport	102,085	See American Water Co. Line			
Des Moines	216,853	wells, river, softening	4.95 to 3.32 to 2.55/134 CF	6.00	0
Dubuque	57,941	wells, softening	3.85 to 3.14 to 2.91 to 2.57 to 2.28/100 CF	7.66	200
Fairfield	10,414	wells, softening	5.74 to 5.10 to 4.72 to 4.09 to 2.68/100 CF	9.56	0
Fort Dodge	25,000	iron removal, filtration	3.95 to 2.93 to 2.36 to 1.57 to 1.14/134 CF	20.36	268
Fort Madison	10,468	river, softening	6.16 to 5.53 to 4.46 to 3.55/134 CF	10.38	0
Grimes	13,562	wells, softening	10.20 flat per 134 CF over min.	10.49	134
Indianola	16,071	wells, softening	5.75 flat per 134 CF over min.	8.75	134
Iowa City	76,290	wells, softening	3.64 to 2.61/100 CF over min.	7.79	100
Johnston	21,562	wells, river, softening	7.85 flat per each 134 CF	10.56	0
Keokuk	10,286	river, softening	3.17 to 3.09 to 2.56 to 2.18/134 CF over min.	15.51	268
Marion	39,979	iron removal, filtration	1.63 to 1.84 to 2.12 to 2.22 to 2.34/100 CF over min.	14.50	200
Marshalltown	27,552	wells, softening	2.14 flat per 100 CF	7.80	0
Mason City	27,093	wells, chlorine	4.04 to 3.43 to 2.32/100 CF	16.33	0
Muscatine	23,817	wells, chlorine	1.12 flat per 100 CF	15.00	0
Newton	15,209	wells, softening	2.87 flat per 100 CF over min.	11.45	200
North Liberty	18,299	ion exchange	6.87 flat per 134 CF over min.	17.10	134
Norwalk	12,100	wells, river, softening	6.48 flat per 134 CF	5.00	0
Oskaloosa	11,639	wells, softening	7.92 flat per 100 CF over min.	15.84	200
Ottumwa	25,000	river, softening	3.70 to 2.71 to 1.97/100 CF	13.33	0
Pella	10,352	wells, softening	4.82 flat per 134 CF	19.97	0
Pleasant Hill	10,064	wells, river, softening	9.06 to 7.65/134 CF	10.00	0
Sioux City	82,396	filtration	4.12 to 2.50/100 CF over min.	13.48	200
Spencer	11,031	wells, softening	5.75 flat per 134 CF	28.00	0
Storm Lake	10,458	wells, softening	4.22 flat per 134 CF over min.	14.11	200
Urbandale	43,949	wells, river, softening	5.73 flat per 134 CF	4.50	0
Waterloo	67,798	--	2.07 to 1.80 to 1.71 to 1.55 /100 CF over min.	9.89	300
Waukee	24,089	wells, river, softening	8.69 flat per 134 CF over min.	12.79	134
Waverly	10,500	--	4.72 to 3.78 to 3.07 to 2.36/100 CF over min.	11.56	245
West Des Moines	67,899	wells, softening	5.44 flat per 134 CF	4.34	0

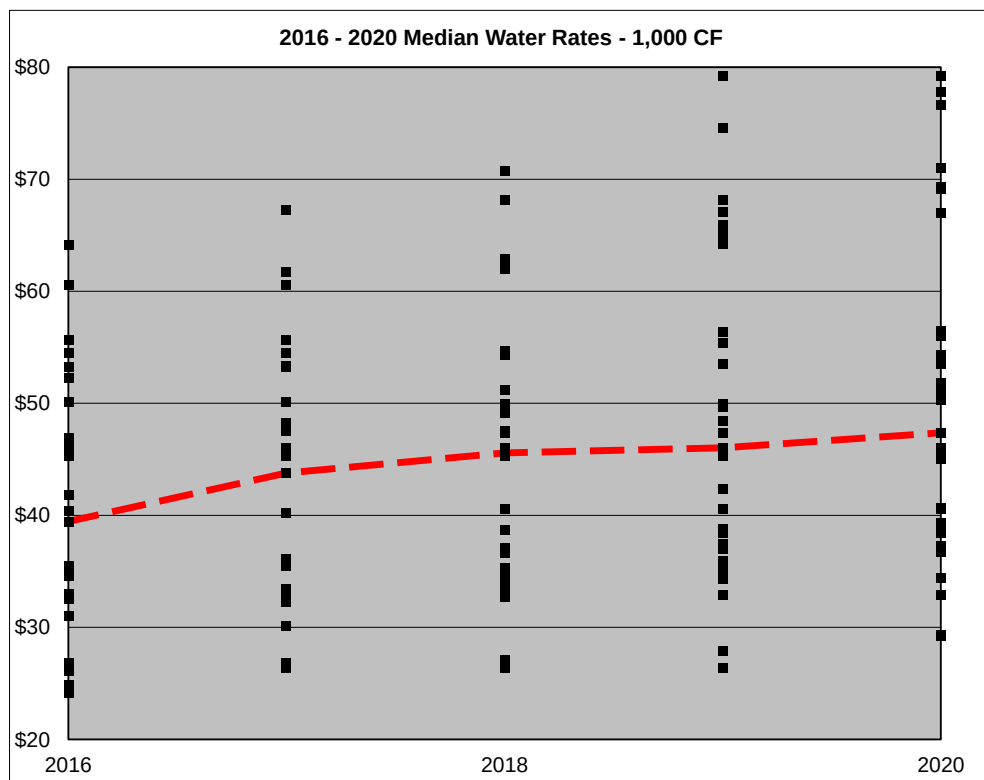
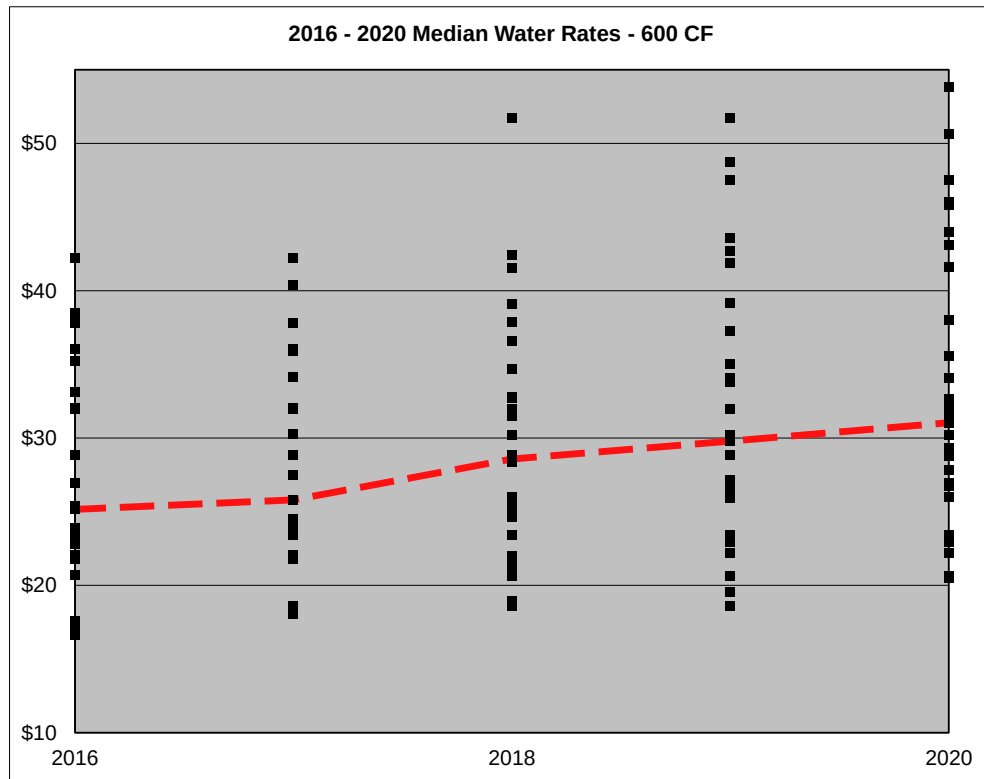
* American Water Co serves Bettendorf, Clinton, and Davenport's populations

ø This amount is for 0 CF (residential) used. It includes any base rate, admin fee, availability fee, minimum monthly charge, etc.

2020 WATER RATE SURVEY
Softening Water Plants Only
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

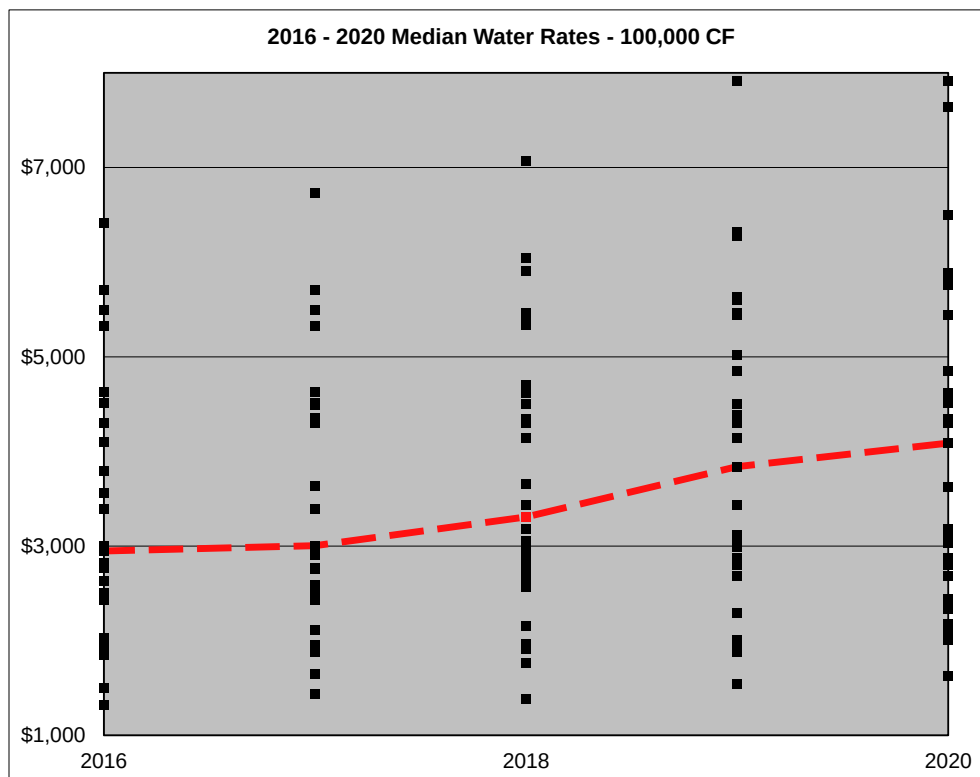
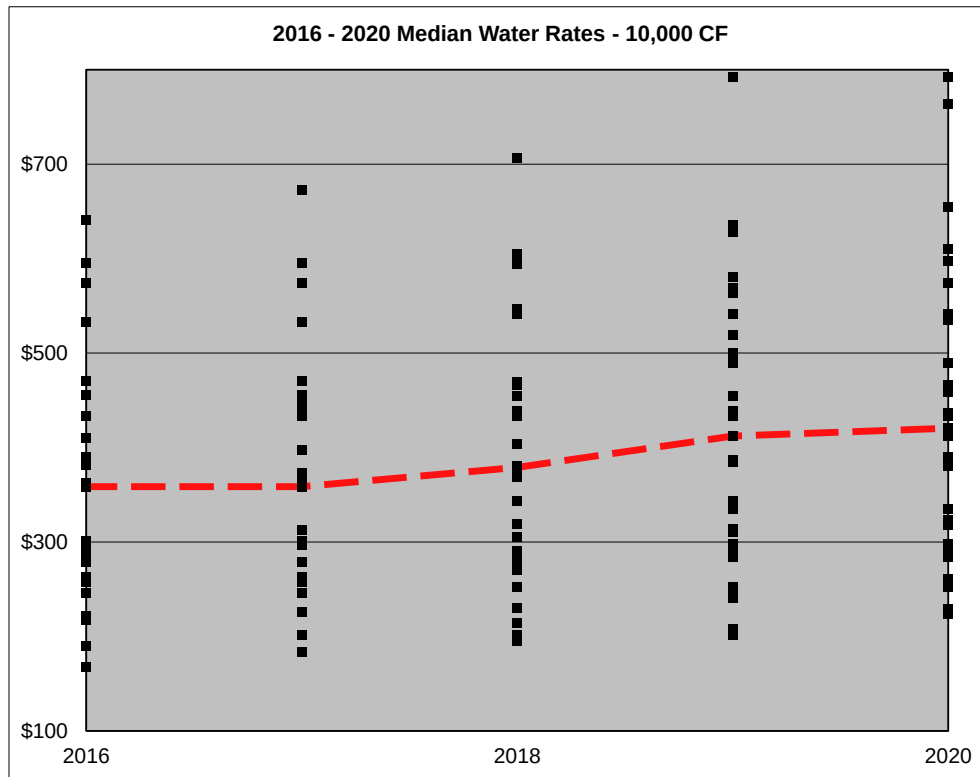
0 CF		600 CF		1,000 CF		10,000 CF		50,000 CF		100,000 CF	
Spencer	28.00	Spencer	53.81	Oskaloosa	79.20	Oskaloosa	792.00	Oskaloosa	3,960	Oskaloosa	7,920
Burlington	20.50	Pleasant Hill	50.66	Pleasant Hill	77.78	Grimes	763.30	Grimes	3,822	Grimes	7,639
Pella	19.97	Oskaloosa	47.52	Grimes	76.60	Waukee	654.16	Waukee	3,254	Waukee	6,505
Oskaloosa	15.84	Grimes	46.04	Spencer	71.02	Pleasant Hill	610.46	Johnston	2,947	Johnston	5,883
Keokuk	15.51	Johnston	45.80	Johnston	69.29	Johnston	597.78	Clive	2,902	Clive	5,804
Storm Lake	14.11	Fairfield	44.00	Waukee	69.11	Clive	574.24	Pleasant Hill	2,900	Pleasant Hill	5,761
Cedar Rapids	13.76	Waukee	43.10	Fairfield	66.96	Ankeny	541.57	Boone	2,718	Boone	5,439
Ottumwa	13.33	Pella	41.60	Fort Madison	56.46	Boone	541.24	Ankeny	2,710	Ankeny	5,439
Council Bluffs	13.23	Fort Madison	38.03	Pella	56.03	Fairfield	534.90	Fairfield	2,442	Norwalk	4,852
Waukee	12.79	Ottumwa	35.53	Clive	54.32	Norwalk	489.74	Norwalk	2,429	Altoona	4,613
Ames	12.40	Norwalk	34.08	Norwalk	53.48	Altoona	465.80	Altoona	2,309	Fairfield	4,513
Boone	12.00	Altoona	32.65	Ankeny	51.84	Spencer	458.13	Spencer	2,179	Urbandale	4,346
Newton	11.45	Boone	31.98	Altoona	51.08	Urbandale	436.13	Urbandale	2,167	Spencer	4,329
Altoona	11.16	Ankeny	31.58	Ottumwa	50.33	Indianola	433.13	Indianola	2,154	Indianola	4,304
Johnston	10.56	Clive	31.04	Urbandale	47.37	Fort Madison	420.48	West Des Moines	2,046	West Des Moines	4,088
Grimes	10.49	Urbandale	30.22	Indianola	46.02	West Des Moines	411.75	Pella	1,823	Pella	3,626
Fort Madison	10.38	Des Moines	29.29	Boone	45.30	Ottumwa	389.42	Fort Madison	1,722	Fort Madison	3,184
Pleasant Hill	10.00	Indianola	28.81	West Des Moines	45.04	Pella	380.53	Ottumwa	1,641	Storm Lake	3,165
Fairfield	9.56	West Des Moines	28.75	Des Moines	40.61	Dubuque	335.30	Storm Lake	1,586	Ames	3,077
Ankeny	8.83	Cedar Rapids	27.85	Iowa City	40.55	Storm Lake	323.46	Ames	1,538	Ottumwa	3,032
Indianola	8.75	Ames	26.98	Storm Lake	39.35	Ames	317.62	Dubuque	1,511	Newton	2,876
Marshalltown	7.80	Storm Lake	26.72	Dubuque	38.46	Iowa City	298.30	Newton	1,441	Dubuque	2,796
Iowa City	7.79	Iowa City	25.99	Cedar Rapids	37.24	Newton	292.71	Iowa City	1,359	Iowa City	2,687
Dubuque	7.66	Keokuk	23.40	Council Bluffs	37.00	Council Bluffs	284.15	Cedar Rapids	1,230	Cedar Rapids	2,443
Des Moines	6.00	Dubuque	23.06	Ames	36.70	Cedar Rapids	260.47	Keokuk	1,184	Keokuk	2,339
Norwalk	5.00	Newton	22.93	Newton	34.41	Keokuk	258.96	Council Bluffs	1,162	Marshalltown	2,174
Urbandale	4.50	Council Bluffs	22.20	Keokuk	32.88	Burlington	251.94	Marshalltown	1,092	Des Moines	2,071
West Des Moines	4.34	Marshalltown	20.64	Burlington	29.31	Des Moines	229.14	Des Moines	1,045	Council Bluffs	2,012
Clive	0.00	Burlington	20.50	Marshalltown	29.20	Marshalltown	223.50	Burlington	908	Burlington	1,629
High		High		High		High		High		High	
Median		Median		Median		Median		Median		Median	
Low		Low		Low		Low		Low		Low	
28.00		53.81		79.20		792.00		3,960		7,920	
10.56		31.04		47.37		420.48		2,046		4,088	
0.00		20.50		29.20		223.50		908		1,629	

2020 WATER RATE SURVEY
Median Water Rates
Historical Comparison 2016-2020
Iowa Cities (Population 10,000+)
 Prepared by the City of Ames, Iowa



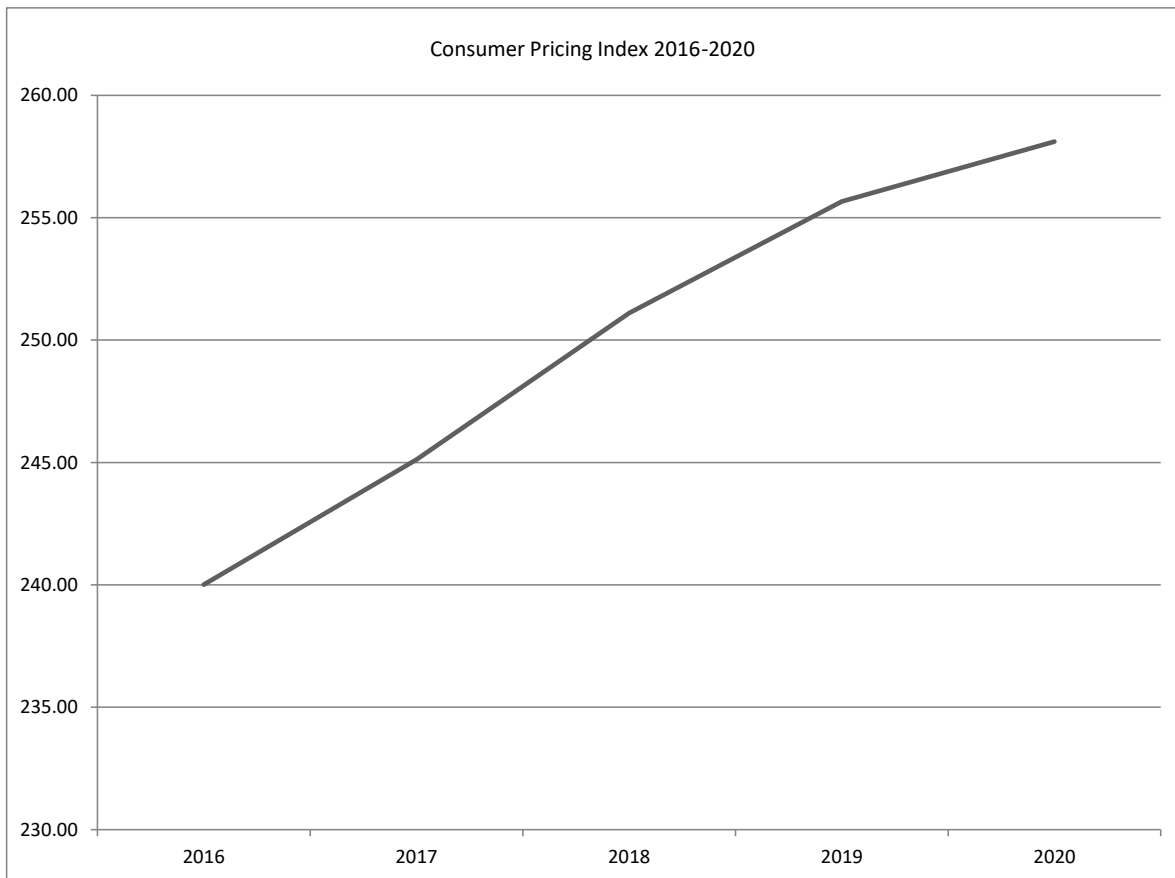
--- Median

2020 WATER RATE SURVEY
Median Water Rates
Historical Comparison 2016-2020
Iowa Cities (Population 10,000+)
 Prepared by the City of Ames, Iowa



--- Median

2020 WATER RATE SURVEY
Median Water Rates
Historical Comparison 2016-2020
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa



2020 WATER RATE SURVEY
Special Rates Data
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

City	Special Rate Details	
Altoona	Usage over 9 million gallons over the usual billing cycle would be given a credit of \$3.00/1,000 gal. off of the water rates in effect at the time of usage	
American Water	Incentive Rates	
Ames	Residential Winter Rates (Nov. 1 - June 30): \$0.0243/cf Residential Summer Rates (July 1 - Oct. 31): \$0.0243/cf for first 1,000 cf of usage \$0.0428/cf for the next 1,500 cf of usage \$0.0644/cf for all usage over 2,500 cf Non-Residential Winter Rates: \$0.0243/cf Non-Residential Summer Rates: \$0.0318/cf	Irrigation/Yard Water Rates: July 1 - Oct. 31: \$0.0350/cf for first 2,000 cf of usage \$0.0644/cf for the next 3,000 cf of usage \$0.1072/cf for all usage over 5,000 cf
Ankeny	None	
Boone	None	
Burlington	None	
Cedar Falls	\$1.00 reduction in the monthly basic service charge for residents who meet the very low-income requirement set by the U.S. govt. contained in the Section 8 Housing Assistance Program	
Cedar Rapids	None	
Clive	Irrigation Rates: \$7.76/1,000 gal. for residential, \$9.25/1,000 gal. for commercial	
Coralville	None	
Council Bluffs	None	
Des Moines	Wholesale rates to suburban communities (less than retail). \$2.33/1,000 gallons for those who have purchased capacity in DMWW's system. \$4.44/1,000 gallons for regular wholesale.	
Dubuque	None	
Fairfield	None	
Fort Dodge	Snowbirds do not pay water/tax while gone at least 90 days	
Fort Madison	None	
Grimes	Irrigation Meters: Same rate, but no finance charge added	
Indianola	Irrigation rate: \$6.00/1,000 gallons	
Iowa City	None	
Johnston	Irrigation Rate: Availability \$6.22/mo. + \$9.83/1,000 gallons; Outside City: \$9.33/mo. + \$14.75/1,000 gallons	
Keokuk	None	
Marion	None	
Mashalltown	Irrigation Rates: \$2.18/1,000 gallons	
Mason City	None	
Muscatine	None	
Newton	None	
North Liberty	None	
Norwalk	Over 15,000 gal./day = \$3.70/1000 gal.	
Oskaloosa	None	
Ottumwa	None	
Pella	Secondary Meter (Garden Meter): \$6.26/month inside corporate limits, \$9.41/month outside corporate limits	
Pleasant Hill	None	
Sioux City	None	
Spencer	Water Sprinkler Service: \$6.75/1,000 Gallons	
Storm Lake	None	
Urbandale	Irrigation Rate: \$6.73/1,000 gallons	
Waterloo	None	
Waukee	Irrigation Rate: \$9.69/1,000 gallons; Irrigation water usage charged at a rate of \$1.00 higher/1,000 gallons/month than the regular domestic meter rate.	
Waverly	None	
West Des Moines	Irrigation Rate: \$6.57/1,000 gallons	

2020 WATER RATE SURVEY
Source and Projected Rate Increase Data
Iowa Cities (Population 10,000+)

Prepared by the City of Ames, Iowa

City	Water Source	Projected Rate Increases			
		2021	2022	2023	2024
Altoona	Cambrian-Ordovician aquifer	--	--	--	--
American Water	Cambrian-Ordovician aquifers	--	--	--	--
Ames	Ames Aquifer	8.0%	2.0%	9.0%	2.0%
Ankeny	DMWW (Des Moines and Raccoon Rivers)	8.5%	8.5%	8.0%	8.0%
Boone	Middle Des Moines River sand and gravel alluvial aquifer	0.0%	0.0%	0.0%	0.0%
Burlington	80% Mississippi River, 20% from 3 wells in the Pleistocene aquifer	5.0%	5.0%	5.0%	5.0%
Cedar Falls	Silurian-Devonian aquifer	--	--	--	--
Cedar Rapids	Cedar River	6.5%	TBD	TBD	TBD
Clive	Des Moines Water Works (Des Moines/Raccoon Rivers)	--	--	--	--
Coralville	Jordan (Cambrian-Ordovician), Silurian, and Pleistocene aquifers	--	--	--	--
Council Bluffs	Missouri River and Missouri River Alluvium	5.0%	0.0%	5.0%	0.0%
Des Moines	Raccoon River, Des Moines River, and an Infiltration Gallery; Alluvial & Cambrian-Ordovician Aquifer	TBD	TBD	TBD	TBD
Dubuque	Cambrian-Ordovician, Mt. Simon, and Alluvial aquifers	--	--	--	--
Fairfield	Jordan Sands aquifer	--	--	--	--
Fort Dodge	Cambrian-Ordovician and Mississippian aquifers	34.0%	TBD	TBD	TBD
Fort Madison	Mississippi Alluvial Aquifer treated by RO	--	--	--	--
Grimes	Sand and gravel of the Alluvial aquifer, sandstone and dolomite of the Cambrian-Ordovician aquifer*	--	--	--	--
Indianola	Cambrian-Jordan Sandstone Aquifer	--	--	--	--
Iowa City	Alluvial aquifer	--	--	--	--
Johnston	DMWW (Des Moines and Raccoon Rivers)	TBD	TBD	TBD	TBD
Keokuk	Mississippi River and its tributaries	0.0%	TBD	0.0%	TBD
Marion	Jordan and Silurian Aquifers	--	--	--	--
Marshalltown	Mississippi and Pleistocene Aquifers	9.5%	TBD	TBD	TBD
Mason City	Cambrian-Ordovician aquifer	--	--	--	--
Muscatine	Muscatine Island Aquifer	--	--	--	--
Newton	Over 75% South Skunk River sand and gravel alluvial aquifer, under 25% Jordan (Cambrian-Ordovician) Aquifer	--	--	--	--
North Liberty	Jordan and Silurian Aquifers	3.0%	3.0%	3.0%	3.0%
Norwalk	DMWW, Alluvial and Cambrian-Ordovician aquifer	4.0%	5.0%	5.5%	6.5%
Oskaloosa	Alluvial wells located on the South Skunk River	2.0%	5.0%	5.0%	5.0%
Ottumwa	Des Moines River and the Ottumwa Reservoir*	3.0%	3.0%	3.0%	3.0%
Pella	Sand and gravel of the Alluvial aquifer, sandstone and dolomite of the Cambrian-Ordovician aquifer*	--	--	--	--
Pleasant Hill	Des Moines Water Works (Des Moines/Raccoon Rivers)	--	--	--	--
Sioux City	GWUDI (Ground Water Under the Influence of Surface Water), the Missouri Alluvium and the Dakota sandstone aquifer	--	--	--	--
Spencer	Ocheyedan-Little Sioux Aquifer	--	--	--	--
Storm Lake	Buried sand and gravel of the Buried Sand and Gravel Aquifer, sandstone and dolomite of the Cambrian-Ordovician Aquifer, and the sandstone of the Dakota Aquifer	3.0%	3.0%	3.0%	3.0%
Urbandale	Des Moines Water Works (Des Moines/Raccoon Rivers)	3.0%	3.0%	3.0%	3.0%
Waterloo	Cedar Valley and alluvial aquifers	2.0%	2.0%	2.0%	2.0%
Waukee	Des Moines Water Works (Des Moines/Raccoon Rivers)	3.0%	3.0%	3.0%	3.0%
Waverly	Groundwater wells that draw water from the Silurian-Devonian Aquifer	2.5%	2.5%	2.5%	2.5%
West Des Moines	Wells (Raccoon River Alluvial and Jordan Aquifers), DMWW	--	--	--	--

*All or some data obtained from CCR or Website (due to no answer or for clarification)

2020 WATER RATE SURVEY
Projected Rate Increases
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

2021		2022		2023		2024	
Fort Dodge	34.0%	Ankeny	8.5%	Ames	9.0%	Ankeny	8.0%
Marshalltown	9.5%	Burlington	5.0%	Ankeny	8.0%	Norwalk	6.5%
Ankeny	8.5%	Norwalk	5.0%	Norwalk	5.5%	Burlington	5.0%
Ames	8.0%	Oskaloosa	5.0%	Burlington	5.0%	Oskaloosa	5.0%
Cedar Rapids	6.5%	North Liberty	3.0%	Oskaloosa	5.0%	North Liberty	3.0%
Burlington	5.0%	Ottumwa	3.0%	Council Bluffs	5.0%	Ottumwa	3.0%
Council Bluffs	5.0%	Storm Lake	3.0%	North Liberty	3.0%	Storm Lake	3.0%
Norwalk	4.0%	Urbandale	3.0%	Ottumwa	3.0%	Urbandale	3.0%
North Liberty	3.0%	Waukee	3.0%	Storm Lake	3.0%	Waukee	3.0%
Ottumwa	3.0%	Waverly	2.5%	Urbandale	3.0%	Waverly	2.5%
Storm Lake	3.0%	Ames	2.0%	Waukee	3.0%	Ames	2.0%
Urbandale	3.0%	Waterloo	2.0%	Waverly	2.5%	Waterloo	2.0%
Waukee	3.0%	Council Bluffs	0.0%	Waterloo	2.0%	Council Bluffs	0.0%
Waverly	2.5%	Boone	0.0%	Boone	0.0%	Boone	0.0%
Oskaloosa	2.0%	Cedar Rapids	TBD	Keokuk	0.0%	Cedar Rapids	TBD
Waterloo	2.0%	Des Moines	TBD	Cedar Rapids	TBD	Des Moines	TBD
Boone	0.0%	Fort Dodge	TBD	Des Moines	TBD	Fort Dodge	TBD
Keokuk	0.0%	Johnston	TBD	Fort Dodge	TBD	Johnston	TBD
Des Moines	TBD	Keokuk	TBD	Johnston	TBD	Keokuk	TBD
Johnston	TBD	Marshalltown	TBD	Marshalltown	TBD	Marshalltown	TBD
Altoona	--	Altoona	--	Altoona	--	Altoona	--
American Water	--	American Water	--	American Water	--	American Water	--
Cedar Falls	--	Cedar Falls	--	Cedar Falls	--	Cedar Falls	--
Clive	--	Clive	--	Clive	--	Clive	--
Coralville	--	Coralville	--	Coralville	--	Coralville	--
Dubuque	--	Dubuque	--	Dubuque	--	Dubuque	--
Fairfield	--	Fairfield	--	Fairfield	--	Fairfield	--
Fort Madison	--	Fort Madison	--	Fort Madison	--	Fort Madison	--
Grimes	--	Grimes	--	Grimes	--	Grimes	--
Indianola	--	Indianola	--	Indianola	--	Indianola	--
Iowa City	--	Iowa City	--	Iowa City	--	Iowa City	--
Marion	--	Marion	--	Marion	--	Marion	--
Mason City	--	Mason City	--	Mason City	--	Mason City	--
Muscatine	--	Muscatine	--	Muscatine	--	Muscatine	--
Newton	--	Newton	--	Newton	--	Newton	--
Pella	--	Pella	--	Pella	--	Pella	--
Pleasant Hill	--	Pleasant Hill	--	Pleasant Hill	--	Pleasant Hill	--
Sioux City	--	Sioux City	--	Sioux City	--	Sioux City	--
Spencer	--	Spencer	--	Spencer	--	Spencer	--
West Des Moines	--	West Des Moines	--	West Des Moines	--	West Des Moines	--
MEDIAN	3.0%	MEDIAN	3.0%	MEDIAN	3.0%	MEDIAN	3.0%

2020 WATER RATE SURVEY
COVID-19 Pandemic Financial Measures
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

City	DECREASED Rates (from previously planned)	INCREASED Rates (from previously planned)	Temporarily laid off staff (furloughed)	Permanently laid off staff (reduction in force)	Reduced travel & training	Reduced association memberships	Dropped/delayed capital projects	Other
Ames	Considering				Implemented		Implemented	Temporarily suspended termination of services for non-payment.
Ankeny					Implemented			
Boone							Considering	
Burlington		Considering			Considering			
Cedar Rapids			Implemented		Implemented			Temporarily suspended termination of services for non-payment, waived late payment charges, and will likely provide some level of debt forgiveness for FY 21.
Council Bluffs					Implemented	Considering	Considering	Considering deferring the 2021 projected rate increase.
Fort Dodge								There was a \$25 stimulus credit on all water bills in June 2020.
Johnston					Implemented			
Norwalk								Waived late penalties March 2020 - June 2020. Delayed utility rate increases from 7/1/2020 to 1/1/2021.
Ottumwa				Implemented				
Storm Lake					Implemented		Implemented	
Waukee					Implemented			
West Des Moines					Considering			Considering delayed purchase of new vehicles.

2020 Sewer Rate Survey

**Iowa Cities
Population 10,000+
Prepared by City of Ames
Ames, Iowa**



2020 SEWER RATE SURVEY
Monthly Charge for Volume Used in Cubic Feet
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

City	Rate Effective	0	200	300	400	600	800	1,000	10,000	50,000	100,000
Altoona	Jan. 2020	13.32	17.45	23.67	29.89	42.34	54.79	67.24	627.38	3,117	6,229
Ames	Jul. 2020	11.58	17.50	20.46	23.42	29.34	35.26	41.18	307.58	1,492	2,972
Ankeny	Jul. 2015	19.18	29.77	35.07	40.36	50.96	61.55	72.15	572.71	2,779	5,578
Bettendorf	Apr. 2020	2.00	8.82	12.23	15.64	22.46	29.28	36.10	343.00	1,707	3,412
Boone	Jul. 2010	3.00	18.94	26.90	34.88	50.82	66.76	82.70	800.00	3,988	7,973
Burlington	Jul. 2020	15.44	24.66	29.26	33.87	43.09	52.30	61.52	476.24	2,319	4,623
Cedar Falls	Jul. 2020	20.42	20.42	24.08	27.74	35.06	42.38	49.70	379.10	1,843	3,673
Cedar Rapids	Jul. 2020	17.21	17.21	19.50	21.79	26.38	30.96	35.54	241.76	1,158	2,304
Clinton	Jul. 2019	9.63	19.26	28.89	38.52	57.78	77.04	96.30	963.00	4,815	9,630
Clive S	May 2020	8.00	14.10	20.20	20.20	32.40	38.50	50.70	459.40	2,289	4,571
Coralville	Jul. 2019	13.75	13.75	18.15	22.55	31.35	40.15	48.95	444.95	2,205	4,405
Council Bluffs	Jul. 2019	8.58	8.58	8.58	11.44	17.16	22.88	28.60	286.00	1,430	2,860
Davenport	Jul. 2020	19.61	29.79	34.88	39.97	50.15	60.33	70.51	528.61	2,565	5,110
Des Moines	Jul. 2020	4.40	15.93	21.70	27.47	39.00	50.54	62.08	581.15	2,888	5,772
Dubuque	Jul. 2019	10.53	10.53	15.80	21.07	31.61	42.15	52.69	527.08	2,635	5,270
Fairfield	Jan. 2020	22.37	37.13	44.51	51.89	66.65	81.41	96.17	760.37	3,712	7,402
Fort Dodge Δ	Jan. 2020	37.28	37.28	37.28	37.28	40.62	43.96	50.64	274.42	1,276	2,526
Fort Madison	Jul. 2020	25.50	34.33	38.74	43.15	51.98	60.81	69.64	466.85	2,232	4,439
Grimes	Jul. 2020	7.65	11.45	17.17	22.89	34.33	45.78	57.23	572.26	2,861	5,723
Indianola	Jun. 2020	18.00	22.89	30.25	37.62	52.36	67.09	81.84	744.98	3,692	7,376
Iowa City	Jul. 2018	8.15	12.14	16.13	20.12	28.10	36.08	44.06	403.16	1,999	3,994
Iowa Great Lakes Sanitary District	Dec. 2007	5.00	7.02	8.03	9.04	11.06	13.08	15.10	105.99	510	1,015
Johnston	Jul. 2020	6.15	14.65	18.90	23.14	31.64	40.14	48.64	431.04	2,131	4,255
Keokuk	Jul. 2019	31.90	31.90	33.61	38.86	49.37	59.87	70.38	542.99	2,644	5,269
Marion	Jul. 2020	2.00	10.20	14.30	18.40	26.60	34.80	43.00	412.00	2,052	4,102
Marshalltown	Jan. 2018	23.75	29.91	32.99	36.07	42.23	48.39	54.55	311.75	1,564	3,104
Mason City	Jul. 2019	10.05	10.05	12.31	14.74	19.60	24.47	29.33	248.21	1,221	2,437
Muscatine †	Jul. 2020	30.49	30.49	30.49	33.46	39.40	45.34	51.28	318.58	1,507	2,992
Newton	Jul. 2019	12.52	12.52	16.53	20.54	28.56	36.58	44.60	405.50	2,010	4,015
North Liberty ∞	Jul. 2020	31.24	31.24	36.87	36.87	48.13	53.76	65.02	442.23	2,131	4,237
Norwalk	Jul. 2019	7.50	22.81	30.46	38.11	53.41	68.72	84.03	772.76	3,834	7,660
Oskaloosa	Mar. 2020	19.15	36.99	45.91	54.83	72.67	90.51	108.35	911.15	4,479	8,939
Ottumwa	Jul. 2020	15.65	25.95	31.10	36.25	46.55	56.85	67.15	530.65	2,591	5,166
Pella	Jul. 2020	21.42	29.44	33.45	37.46	45.48	53.50	61.52	422.38	2,026	4,031
Pleasant Hill	Jul. 2020	10.86	20.55	25.40	30.25	39.94	49.64	59.34	414.49	1,911	3,781
Sioux City	Jul. 2020	11.79	11.79	16.21	20.62	29.46	38.30	47.13	451.59	2,244	4,482
Spencer ‡	Jul. 2020	25.93	28.44	32.22	36.01	43.58	51.15	58.72	399.38	1,444	2,794
Storm Lake	Jul. 2020	22.73	29.27	32.54	35.81	42.34	48.88	55.42	349.63	1,657	3,292
Urbandale	Jul. 2020	3.00	10.03	13.55	17.06	24.09	31.12	38.16	354.58	1,761	3,519
Waterloo	Jul. 2020	16.75	16.75	16.75	19.43	24.79	30.15	35.51	276.71	1,349	2,689
Waukee	Jul. 2020	14.80	20.35	28.71	37.07	53.80	70.52	87.26	839.94	4,185	8,367
Waverly	Jun. 2020	14.43	14.43	17.67	23.56	35.34	47.12	58.90	589.00	2,945	5,890
West Des Moines	Jul. 2020	3.68	12.96	17.59	22.23	31.51	40.78	50.06	467.47	2,323	4,642

1" 2" 3"

Δ Fort Dodge rounds down to the nearest 1,000 gallons, and includes a monthly CSI Surcharge of \$20/month.

S Clive rounds down to the nearest 1,000 gallons

† Muscatine's sewer rate includes a monthly Collection & Drainage charge of \$12.90/month.

∞ North Liberty rounds down to the nearest 1,000 gallons.

‡ Spencer's sewer rate includes a monthly CSI Surcharge of \$16.25/month.

2020 SEWER RATE SURVEY
Additional Rate Information
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

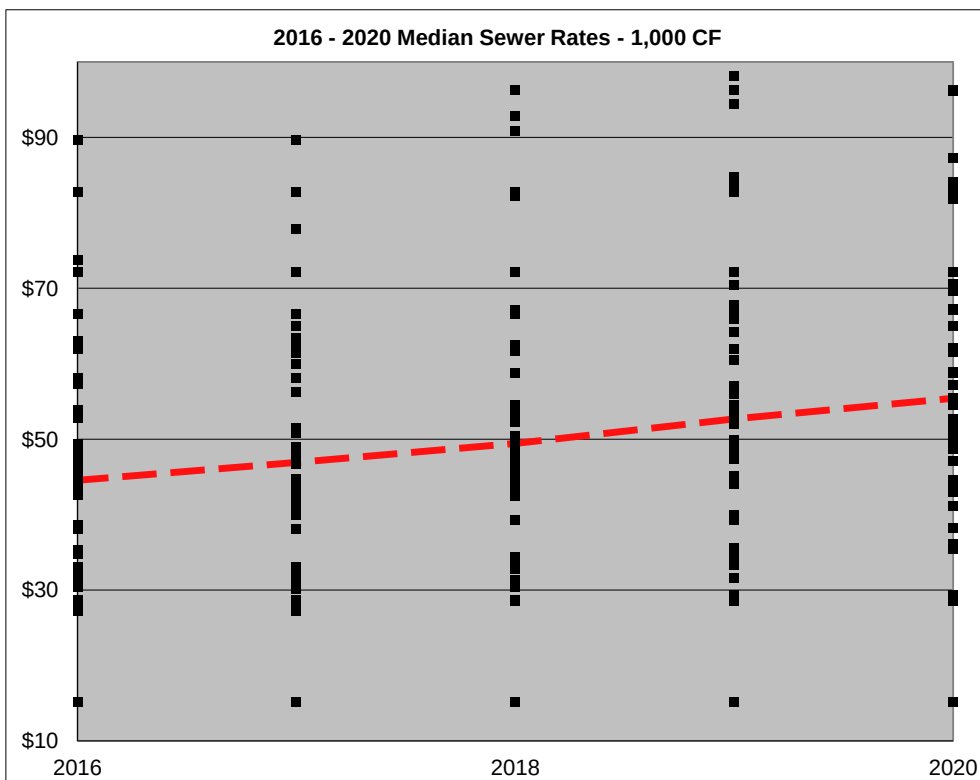
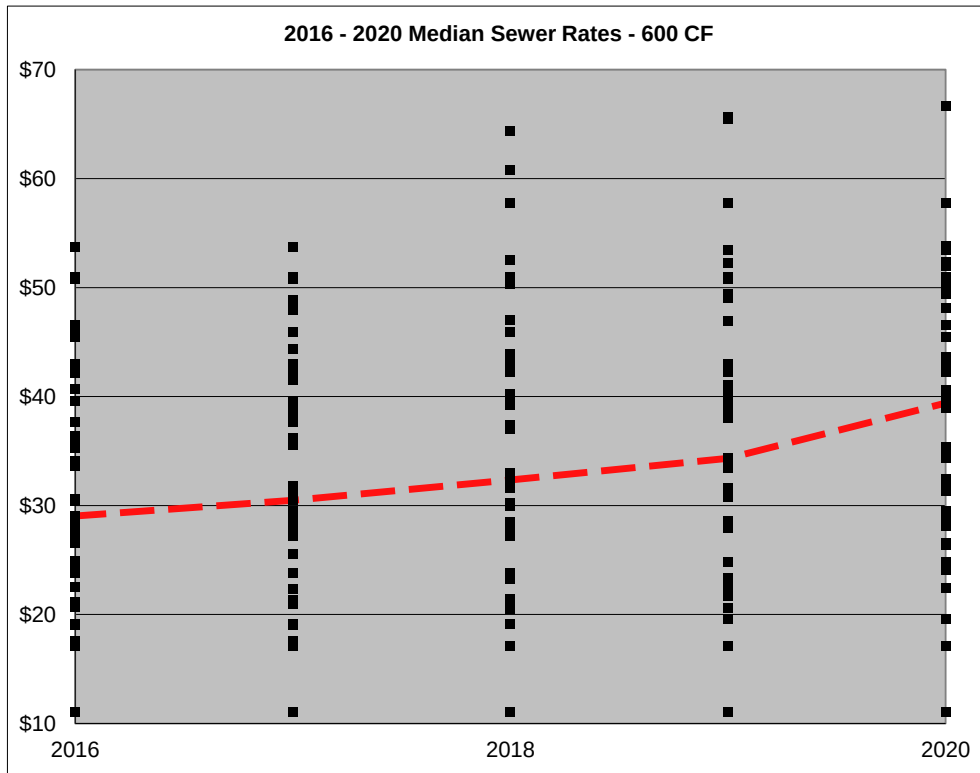
City	Estimated Population	Rate Effective	Range in Rate Steps	Minimum Bill \$/Month ø (0 CF)	CF included on Minimum Bill
Altoona	19,221	Jan. 2020	8.32 flat per 134 CF	13.32	0
Ames	67,154	Jul. 2020	2.96 flat per 100 CF	11.58	0
Ankeny	67,355	Jul. 2015	7.08 flat per 134 CF	19.18	0
Bettendorf	36,543	Apr. 2020	3.41 flat per 100 CF	2.00	0
Boone	12,661	Jul. 2010	7.97 flat per 100 CF	3.00	0
Burlington	25,000	Jul. 2020	6.16 flat per 134 CF	15.44	0
Cedar Falls	41,048	Jul. 2020	3.66 flat per 100 CF over min.	20.42	200
Cedar Rapids	133,174	Jul. 2020	2.2913 flat per 100 CF over min.	17.21	200
Clinton	25,184	Jul. 2019	9.63 flat per 100 CF over min.	9.63	100
Clive	17,506	May 2020	6.10 flat per 134 CF	8.00	0
Coralville	21,664	Jul. 2019	4.40 flat per 100 CF over min.	13.75	200
Council Bluffs	62,421	Jul. 2019	2.86 flat per 100 CF over min.	8.58	300
Davenport	102,085	Jul. 2020	5.09 flat per 100 CF	19.61	0
Des Moines	216,853	Jul. 2020	7.71 flat per 134 CF	4.40	0
Dubuque	57,941	Jul. 2019	7.04 flat per 134 CF over min.	10.53	200
Fairfield	10,414	Jan. 2020	7.38 flat per 100 CF	22.37	0
Fort Dodge	25,000	Jan. 2020	3.34 flat per 134 CF over min.	37.28	400
Fort Madison	10,468	Jul. 2020	5.90 flat per 134 CF	25.50	0
Grimes	13,562	Jul. 2020	7.65 flat per 134 CF	7.65	134
Indianola	16,071	Jun. 2020	9.85 flat per 134 CF over min.	18.00	134
Iowa City	76,290	Jul. 2018	3.99 flat per 100 CF over min.	8.15	100
IA Great Lakes		Dec. 2007	1.35 flat per 134 CF	5.00	0
Johnston	21,562	Jul. 2020	5.68 flat per 134 CF	6.15	0
Keokuk	10,286	Jul. 2019	7.02 flat per 134 CF over min.	31.90	268
Marion	39,979	Jul. 2020	4.10 flat per 100 CF	2.00	0
Marshalltown	27,552	Jan. 2018	3.08 flat per 100 CF	23.75	0
Mason City	27,093	Jul. 2019	2.43 flat per 100 CF	10.05	0
Muscatine	23,817	Jul. 2020	2.97 flat per 100 CF over min.	30.49	300
Newton	15,209	Jul. 2019	4.01 flat per 100 CF over min.	12.52	200
North Liberty	18,299	Jul. 2020	5.63 flat per 134 CF over min.	31.24	134
Norwalk	12,100	Jul. 2019	10.23 flat per 134 CF	7.50	0
Oskaloosa	11,639	Mar. 2020	8.92 flat per 100 CF	19.15	0
Ottumwa	25,000	Jul. 2020	5.15 flat per 100 CF	15.65	0
Pella	10,352	Jul. 2020	5.36 flat per 134 CF	21.42	0
Pleasant Hill	10,064	Jul. 2020	6.48 to 5.00 per 134 CF	10.86	0
Sioux City	82,396	Jul. 2020	4.418 flat per 100 CF over min.	11.79	200
Spencer	11,031	Jul. 2020	5.06 to 3.61/134 CF over min.	25.93	134
Storm Lake	10,458	Jul. 2020	4.37 flat per 134 CF	22.73	0
Urbandale	43,949	Jul. 2020	4.70 flat per 134 CF	3.00	0
Waterloo	67,798	Jul. 2020	2.68 flat per 100 CF over min.	16.75	300
Waukee	24,089	Jul. 2020	11.18 flat per 134 CF over min.	14.80	134
Waverly	10,500	Jun. 2020	5.89 flat per 100 CF over min.	14.43	245
West Des Moines	67,899	Jul. 2020	6.20 flat per 134 CF	3.68	0

ø This amount is for 0 CF (residential) used. It includes any base rate, admin fee, availability fee, minimum monthly charge, etc.

2020 SEWER RATE SURVEY
All Wastewater Plants
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

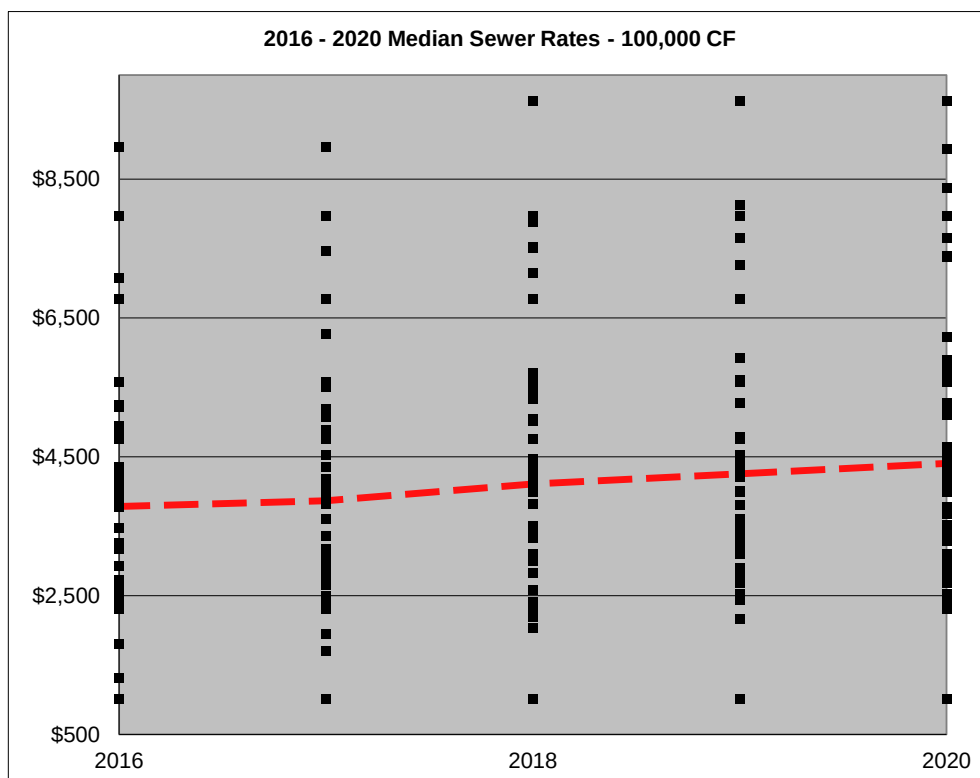
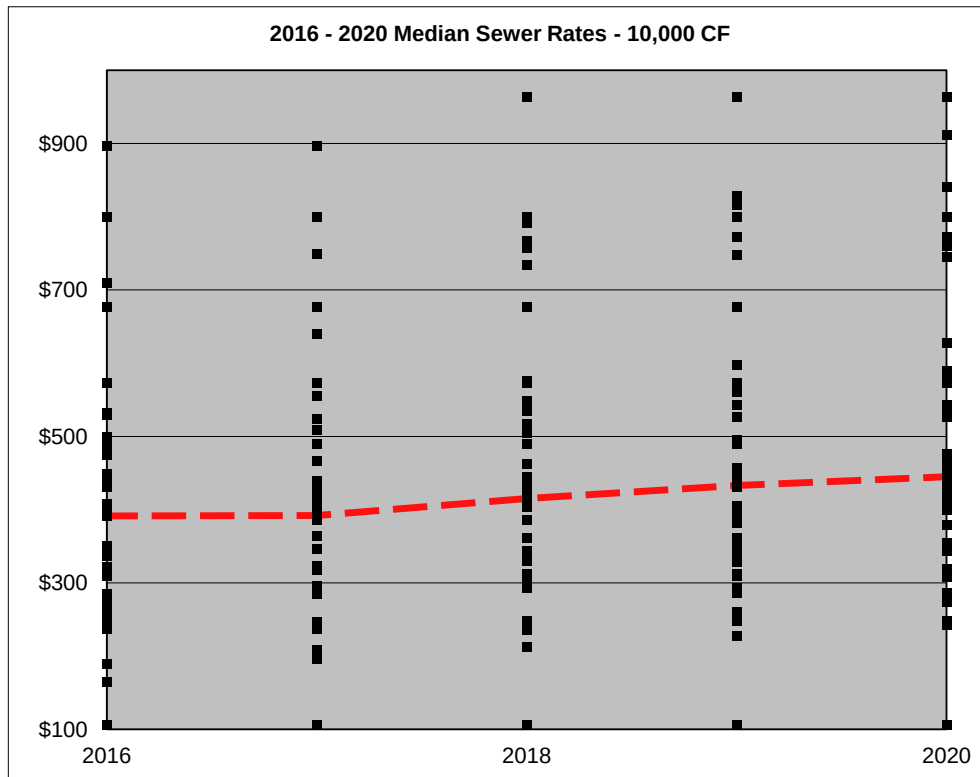
0 CF		600 CF		1,000 CF		10,000 CF		50,000 CF		100,000 CF	
Fort Dodge	37.28	Oskaloosa	72.67	Oskaloosa	108.35	Clinton	963.00	Clinton	4,815	Clinton	9,630
Keokuk	31.90	Fairfield	66.65	Clinton	96.30	Oskaloosa	911.15	Oskaloosa	4,479	Oskaloosa	8,939
North Liberty	31.24	Clinton	57.78	Fairfield	96.17	Waukeee	839.94	Waukeee	4,185	Waukeee	8,367
Muscatine	30.49	Waukeee	53.80	Waukeee	87.26	Boone	800.00	Boone	3,988	Boone	7,973
Spencer	25.93	Norwalk	53.41	Norwalk	84.03	Norwalk	772.76	Norwalk	3,834	Norwalk	7,660
Fort Madison	25.50	Indianola	52.36	Boone	82.70	Fairfield	760.37	Fairfield	3,712	Fairfield	7,402
Marshalltown	23.75	Fort Madison	51.98	Indianola	81.84	Indianola	744.98	Indianola	3,692	Indianola	7,376
Storm Lake	22.73	Ankeny	50.96	Ankeny	72.15	Altoona	627.38	Altoona	3,117	Altoona	6,229
Fairfield	22.37	Boone	50.82	Davenport	70.51	Waverly	589.00	Waverly	2,945	Waverly	5,890
Pella	21.42	Davenport	50.15	Keokuk	70.38	Des Moines	581.15	Des Moines	2,888	Des Moines	5,772
Cedar Falls	20.42	Keokuk	49.37	Fort Madison	69.64	Ankeny	572.71	Grimes	2,861	Grimes	5,723
Davenport	19.61	North Liberty	48.13	Altoona	67.24	Grimes	572.26	Ankeny	2,779	Ankeny	5,578
Ankeny	19.18	Ottumwa	46.55	Ottumwa	67.15	Keokuk	542.99	Keokuk	2,644	Dubuque	5,270
Oskaloosa	19.15	Pella	45.48	North Liberty	65.02	Ottumwa	530.65	Dubuque	2,635	Keokuk	5,269
Indianola	18.00	Spencer	43.58	Des Moines	62.08	Davenport	528.61	Ottumwa	2,591	Ottumwa	5,166
Cedar Rapids	17.21	Burlington	43.09	Burlington	61.52	Dubuque	527.08	Davenport	2,565	Davenport	5,110
Waterloo	16.75	Altoona	42.34	Pella	61.52	Burlington	476.24	West Des Moines	2,323	West Des Moines	4,642
Ottumwa	15.65	Storm Lake	42.34	Pleasant Hill	59.34	West Des Moines	467.47	Burlington	2,319	Burlington	4,623
Burlington	15.44	Marshalltown	42.23	Waverly	58.90	Fort Madison	466.85	Clive	2,289	Clive	4,571
Waukeee	14.80	Fort Dodge	40.62	Spencer	58.72	Clive	459.40	Sioux City	2,244	Sioux City	4,482
Waverly	14.43	Pleasant Hill	39.94	Grimes	57.23	Sioux City	451.59	Fort Madison	2,232	Fort Madison	4,439
Coralville	13.75	Muscatine	39.40	Storm Lake	55.42	Coralville	444.95	Coralville	2,205	Coralville	4,405
Altoona	13.32	Des Moines	39.00	Marshalltown	54.55	North Liberty	442.23	North Liberty	2,131	Johnston	4,255
Newton	12.52	Waverly	35.34	Dubuque	52.69	Johnston	431.04	Johnston	2,131	North Liberty	4,237
Sioux City	11.79	Cedar Falls	35.06	Muscatine	51.28	Pella	422.38	Marion	2,052	Marion	4,102
Ames	11.58	Grimes	34.33	Clive	50.70	Pleasant Hill	414.49	Pella	2,026	Pella	4,031
Pleasant Hill	10.86	Clive	32.40	Fort Dodge	50.64	Marion	412.00	Newton	2,010	Newton	4,015
Dubuque	10.53	Johnston	31.64	West Des Moines	50.06	Newton	405.50	Iowa City	1,999	Iowa City	3,994
Mason City	10.05	Dubuque	31.61	Cedar Falls	49.70	Iowa City	403.16	Pleasant Hill	1,911	Pleasant Hill	3,781
Clinton	9.63	West Des Moines	31.51	Coralville	48.95	Spencer	399.38	Cedar Falls	1,843	Cedar Falls	3,673
Council Bluffs	8.58	Coralville	31.35	Johnston	48.64	Cedar Falls	379.10	Urbandale	1,761	Urbandale	3,519
Iowa City	8.15	Sioux City	29.46	Sioux City	47.13	Urbandale	354.58	Bettendorf	1,707	Bettendorf	3,412
Clive	8.00	Ames	29.34	Newton	44.60	Storm Lake	349.63	Storm Lake	1,657	Storm Lake	3,292
Grimes	7.65	Newton	28.56	Iowa City	44.06	Bettendorf	343.00	Marshalltown	1,564	Marshalltown	3,104
Norwalk	7.50	Iowa City	28.10	Marion	43.00	Muscatine	318.58	Muscatine	1,507	Muscatine	2,992
Johnston	6.15	Marion	26.60	Ames	41.18	Marshalltown	311.75	Ames	1,492	Ames	2,972
Iowa Great Lakes Sanitary District	5.00										
Des Moines	4.40	Cedar Rapids	26.38	Urbandale	38.16	Ames	307.58	Spencer	1,444	Council Bluffs	2,860
West Des Moines	3.68	Waterloo	24.79	Bettendorf	36.10	Council Bluffs	286.00	Council Bluffs	1,430	Spencer	2,794
Boone	3.00	Urbandale	24.09	Cedar Rapids	35.54	Waterloo	276.71	Waterloo	1,349	Waterloo	2,689
Urbandale	3.00	Bettendorf	22.46	Waterloo	35.51	Fort Dodge	274.42	Fort Dodge	1,276	Fort Dodge	2,526
Bettendorf	2.00	Mason City	19.60	Mason City	29.33	Mason City	248.21	Mason City	1,221	Mason City	2,437
		Council Bluffs	17.16	Council Bluffs	28.60	Cedar Rapids	241.76	Cedar Rapids	1,158	Cedar Rapids	2,304
		Iowa Great Lakes Sanitary District	11.06	Iowa Great Lakes Sanitary District	15.10	Iowa Great Lakes Sanitary District	105.99	Iowa Great Lakes Sanitary District	510	Iowa Great Lakes Sanitary District	1,015
High	37.28	High	72.67	High	108.35	High	963.00	High	4,815	High	9,630
Median	13.75	Median	39.40	Median	55.42	Median	444.95	Median	2,205	Median	4,405
Low	2.00	Low	11.06	Low	15.10	Low	105.99	Low	510	Low	1,015

2020 SEWER RATE SURVEY
Median Sewer Rates
Historical Comparison 2016-2020
Iowa Cities (Population 10,000+)
 Prepared by the City of Ames, Iowa



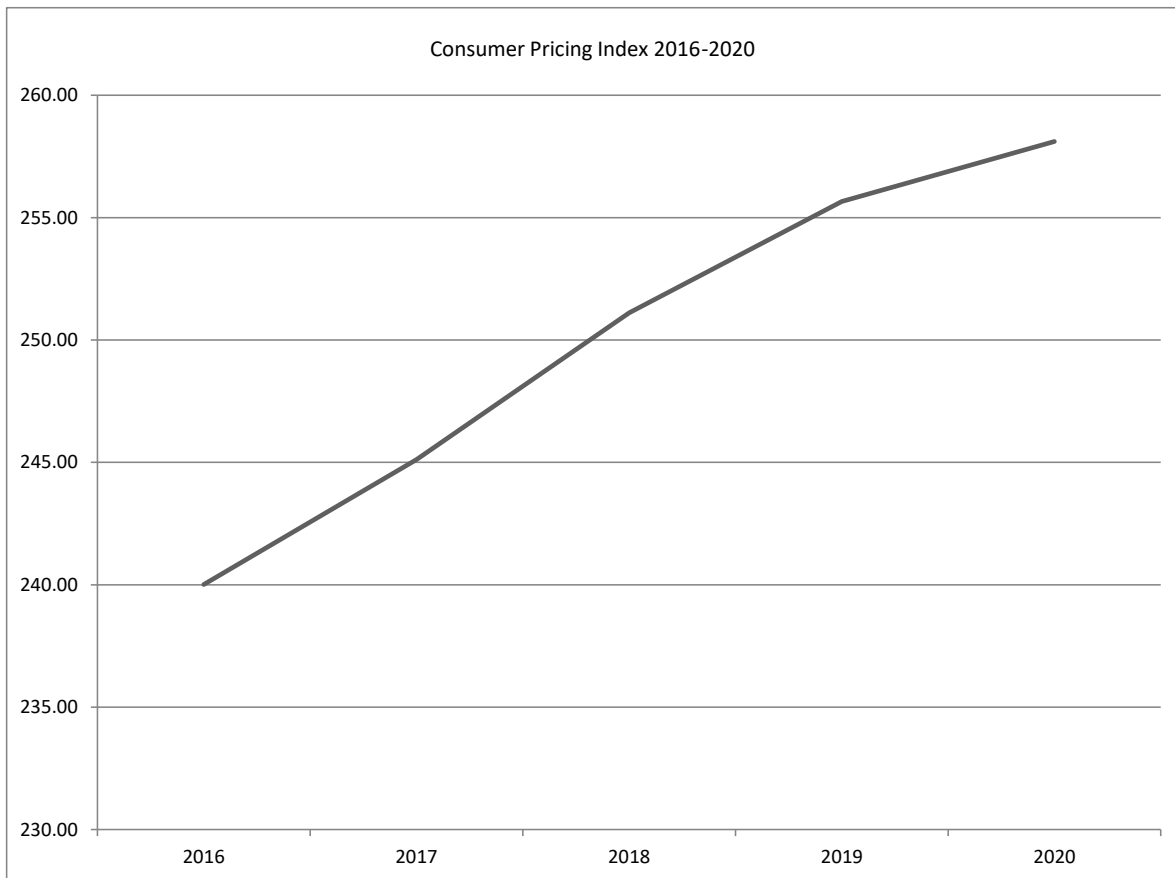
--- Median

2020 SEWER RATE SURVEY
Median Sewer Rates
Historical Comparison 2016-2020
Iowa Cities (Population 10,000+)
 Prepared by the City of Ames, Iowa



--- Median

2020 SEWER RATE SURVEY
Median Sewer Rates
Historical Comparison 2016-2020
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa



2020 SEWER RATE SURVEY
Projected Rate Increase Data
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, IA

City	Projected Rate Increases			
	2021	2022	2023	2024
Altoona	--	--	--	--
Ames	0.0%	5.0%	0.0%	8.0%
Ankeny	--	--	--	--
Bettendorf	--	--	--	--
Boone	0.0%	0.0%	0.0%	0.0%
Burlington	--	--	--	--
Cedar Falls	5.0%	5.0%	11.5%	9.0%
Cedar Rapids	6.5%	TBD	TBD	TBD
Clinton	--	--	--	--
Clive	3.0%	3.0%	3.0%	4.0%
Coralville	--	--	--	--
Council Bluffs	26.0%	8.0%	8.0%	8.0%
Davenport	--	--	--	--
Des Moines	3.0%	3.0%	3.0%	3.0%
Dubuque	--	--	--	--
Fairfield	--	--	--	--
Fort Dodge	--	--	--	--
Fort Madison	2.0%	2.0%	2.0%	2.0%
Grimes	--	--	--	--
Indianola	0.0%	0.0%	0.0%	0.0%
Iowa City	--	--	--	--
Iowa Great Lakes Sanitary District	--	--	--	--
Johnston	TBD	TBD	TBD	TBD
Keokuk	3.0%	3.0%	3.0%	3.0%
Marion	--	--	--	--
Mashalltown	TBD	TBD	TBD	--
Mason City	--	--	--	--
Muscatine	3.0%	3.0%	TBD	TBD
Newton	--	--	--	--
North Liberty	0.0%	2.0%	2.0%	2.0%
Norwalk	--	--	--	--
Oskaloosa	8.0%	8.0%	8.0%	8.0%
Ottumwa	--	--	--	--
Pella	8.0%	--	--	--
Pleasant Hill	--	--	--	--
Sioux City	--	--	--	--
Spencer	--	--	--	--
Storm Lake	3.0%	3.0%	3.0%	3.0%
Urbandale	--	--	--	--
Waterloo	--	--	--	--
Waukee	--	--	--	--
Waverly	10.0%	2.5%	2.5%	2.5%
West Des Moines	--	--	--	--

2020 SEWER RATE SURVEY
Special Programs, Facility Info, and NPDES Nutrient Reduction Requirements
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, IA

City	FOG Program?	Pretreatment Program?	Outfall Receiving Stream	Hauled Waste Fees	NPDES Nutrient Requirements	NPDES Nutrient Req. Cost Implementation
Altoona	Y*	Y*	Little Four Mile Creek, Spring Creek	See DSM - WRA	--	--
Ames	Y	Y	Skunk River	Domestic: \$8.65/Load + \$4.17/100 gal.; Restaurants: \$57.32/Load + \$3.35/100 gal.; Non-Domestic: \$8.65/Load + unit rate TBD	Not required at this time	\$39,915,000
Ankeny	Y*	Y*	Four Mile Creek	See DSM - WRA	--	--
Bettendorf	N	N	Mississippi River at Davenport WWTP	Not accepted	Required. Study complete.	Cost to implement unknown.
Boone	N	Y	Honey Creek	>100 mg/l = \$1.43/lb.	Not required at this time.	Have not completed the nutrient reduction report, but did a nutrient reduction strategy report Oct. 2015.
Burlington	N	Y	Mississippi River	Domestic Septic: Rate Steps \$183-\$958/up to 4k gal.; Non-Domestic Septic: Rate Steps \$275-\$1,437/up to 4k gal.; Domestic FOG: Rate Steps \$72-\$949/up to 2k gal.; Non-Domestic FOG Rate Steps \$108-\$1,423/up to 2k gal.	Required. Study complete.	EOC for Capital (design and construction): \$5.9M; Annual O&M: \$0.3M
Cedar Falls	N	Y	Cedar River	\$13.00/1,000 gal.	Required. Study complete.	Plan due 1/1/2022 is essentially complete pending Council decision and approval. Cost to implement range from \$80 - 200M+. Most likely option to implement will be \$120M.
Cedar Rapids	N	Y	Cedar River	Septic: \$112.78/1,000 gal.; Portable Toilet Waste: \$91.39/1,000 gal.; Grease (FOG): \$160.08/1,000 gal.	Required. Study complete.	Nutrient Reduction Feasibility Study - \$1.4M completed June 2019; Phased Plan (2021-2037) for replacing Solids Handling technology and adding Nutrient Reduction - \$427.6M; O&M Cost Projections - \$2.5M reduction as project moves through phases (2021-2037)
Clinton	Y	Y	Beaver Slough/Mississippi River	Not accepted	Required. Study not complete.	--
Clive	Y*	Y*	Walnut Creek	See DSM - WRA	--	--
Coralville	N	N	Iowa River	Not accepted	--	--
Council Bluffs	N	Y	Missouri River	\$30.00/1,000 gal.	Required. Study complete.	Estimated at approximately \$50 Million.
Davenport	N	Y	Mississippi River	Domestic Septic: \$40/1,000 gal.; Non-Domestic Septic: \$60/1,000 gal.; Domestic Grease: \$40/1,000 gal.; B-Grease: \$8.00/1,000 gal.	Required. Study complete.	Phosphorus Reduction: Close to meeting 1 mg/l - \$7.3M Wet Weather Optimization Project including an anoxic zone in aeration; Nitrogen Reduction: Estimate of \$100M to construct the secondary treatment system to meet N limits.
Des Moines	Y	Y	Des Moines River	Domestic: \$148.10/1,000 gal.; Non-Domestic: \$222.20/1,000 gal.; FOG Rate: \$17.40/1,000 gal.	Not required at this time.	--
Dubuque	Y	Y	Mississippi River	Septic: \$100/1,000 gal.; Grit Trap: \$150/1,000 gal.; Domestic FOG: \$50/1,000 gal.; Non-Domestic FOG: \$75/1,000 gal.; High Strength: \$30-\$60/1,000 gal (negotiated)	Required. Study complete.	MLE modifications to activate sludge: \$1,750,000 (Projected); Struvite Recovery Facilities: \$3,900,000 (Projected); ANNAMOX Facilities: \$6,100,000 (Projected)
Fairfield	N	N	Crow Creek	--	--	--
Fort Dodge	N	Y	Des Moines River	>100mg/l = \$1.25/lb.	Required. Study complete.	No limits; compliance schedule per USW
Fort Madison	N	Y	Mississippi River	\$70.00/1,000 gal.	Required. Study complete.	Upgrade entire WW&P over a 3 year period at a cost of \$16.1M
Grimes	Y*	Y*	Little Beaver Creek	See DSM - WRA	--	--
Indianola	N	N	Cavitt Creek	Not accepted	Not required.	--
Iowa City	N	Y	Iowa River	Holding tank waste: \$907 annual permit fee; \$32/1,000 gal.	Required. Study not complete.	--
Iowa Great Lakes Sanitary District	--	--	Millford Creek	Not accepted	--	--
Johnston	Y*	Y*	Des Moines River	See DSM - WRA	Required.	--
Keokuk	N	Y	Mississippi River	\$79/1,000 gal.	Required. Study not complete.	--
Marion	***See Cedar Rapids ** Contractual agreement for treatment services with City of Cedar Rapids.***					
Marshalltown	N	Y	Iowa River	Septage Waste: \$118/1,000 gal.; Domestic Grease: \$135/1,000 gal.; Non-Domestic Grease: \$270/1,000 gal.; Additional \$10 fee per load if not full load.	Required. Study complete.	\$9.6M Capital Cost with \$1.1M Annual Operating
Mason City	N	Y	Winnebago River	Domestic \$30/1,000 gal.; Non-Domestic: \$45/1,000 gal.	Required. Study complete.	Approximately \$7-10 Million.
Muscatine	Y	Y	Mississippi River	Domestic Grease: \$497.82/1,000 gal.; Non-Domestic Grease: \$746.72/1,000 gal.; Domestic Septage: \$331.88/1,000 gal.; Non-Domestic Septage: \$497.82/1,000 gal.; Min Grease/Septage Load: 100 gal.	Required. Study complete.	--
Newton	Y	N	Sewer Creek to S. Skunk River	Domestic Grease: \$497.82/1,000 gal.; Non-Domestic Grease: \$746.72/1,000 gal.; Domestic Septage: \$331.88/1,000 gal.; Non-Domestic Septage: \$497.82/1,000 gal.; Min Grease/Septage Load: 100 gal.	Not required. Study complete.	Capital cost of \$11.8M - \$48.3M; Annual Operating Cost of \$1.2M - \$3.7M; Not currently feasible.
North Liberty	N	N	Muddy Creek	Not accepted	Not required at this time.	--
Norwalk	Y*	Y*	North River	See DSM - WRA	--	--
Oskaloosa	N	N	Des Moines and South Skunk Rivers	Domestic: \$100/1,000 gal.; Non-Domestic: \$150/1,000 gal.	Not required at this time.	--
Ottumwa	N	Y	Des Moines River	Sanitary/Septic: \$25 per load + \$80/1,000 gal.	Required. Study not complete.	--
Pella	N	N	Unnamed Creek to Des Moines River	Domestic Septage: \$100/1,000 gal.; Non-Domestic Septage: \$200/1,000 gal.	Required. Study complete.	Engineering: \$606,200; Wastewater Treatment Plant Improvements: \$5,998,000
Pleasant Hill	Y*	Y*	Des Moines River	See DSM - WRA	--	--
Sioux City	Y	Y	Missouri River	Septage: \$37.78/load; Wastewater: \$149/1000 lbs.	--	--
Spencer	N	N	Little Sioux River	Not accepted	--	--
Storm Lake	N	N	Raccoon River	Not accepted	Not required at this time.	--
Urbandale	Y*	Y*	Beaver Creek	See DSM - WRA	--	--
Waterloo	Y	Y	Cedar River	Domestic liquid waste: \$10 for 0-500 gal.; \$20 for 501-1000 gal.; \$20 for each additional 1000 gal.; Non-Domestic: Additional \$20 flat surcharge fee	Required. Study almost complete.	Cost to implement unknown.
Waukeee	Y*	Y*	Sugar Creek	See DSM - WRA	--	--
Waverly	N	N	Cedar River	FOG not accepted; Septic tank cleaning: \$10/load	Required. Study complete.	\$9,140,000 construction starts April 2021
West Des Moines	Y*	Y*	Raccoon River	See DSM - WRA	--	--

*Program administered by the DSM WRA

2020 SEWER RATE SURVEY
High Strength Surcharge Rates
Iowa Cities (Population 10,000+)
 Prepared by the City of Ames, Iowa

City	COD	BOD ₅	CBOD ₅	TSS	NH ₃	TKN	TN	TP	FOG
Altoona	See DSM - WRA								
Ames	>550 mg/l = \$0.17/lb.	N/A	>250 mg/l = \$0.46/lb.	>300 mg/l = \$0.68/lb.	>30 mg/l = \$1.64/lb.	>45 mg/l = \$1.06/lb.	N/A	N/A	>300 mg/l = \$0.91/lb.
Ankeny	See DSM - WRA								
Bettendorf	N/A	>250 mg/l = TBD	N/A	>300 mg/l = TBD	N/A	N/A	N/A	N/A	N/A
Boone	N/A	>200 mg/l = \$0.86/lb.	N/A	>240 mg/l = \$0.39/lb.	N/A	N/A	N/A	N/A	>100 mg/l = \$1.43/lb.
Burlington	N/A	\$1.4476/lb.	N/A	\$1.2233/lb.	N/A	N/A	N/A	N/A	\$72-\$949/up to 2k gal.
Cedar Falls	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$13.00/1,000 gal.
Cedar Rapids	N/A	N/A	>42 lbs./day = \$0.1615/lb.	>52 lbs./day = \$0.1355/lb.	N/A	>6 lbs./day = \$0.6431/lb.	N/A	N/A	\$160.08/1,000 gal.
Clinton	N/A	>212 mg/l = \$93.16/100lbs.	N/A	>210 mg/l = \$101.67/100lbs.	>25 mg/l = \$299.39/100lbs.	N/A	N/A	N/A	N/A
Clive	See DSM - WRA								
Coralville	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Council Bluffs	N/A	>350 mg/l = \$0.291/lb.	N/A	>350 mg/l = \$0.596/lb.	N/A	N/A	N/A	N/A	>100 mg/l = \$0.291/lb.
Davenport	N/A	>250 mg/l = \$0.808/lb.	N/A	>300 mg/l = \$0.1761/lb.	N/A	N/A	N/A	N/A	\$40/1,000 gal.
Des Moines	N/A	>200 mg/l = \$0.11/lb.	>200 mg/l = \$0.11/lb.	>250 mg/l = \$0.16/lb.	>15 mg/l = \$0.61/lb.	>30 mg/l = \$0.61/lb.	N/A	N/A	>100 mg/l = \$0.06/lb.
Dubuque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$50/1,000 gal.
Fairfield	N/A	>200 mg/l = \$0.2625/lb.	N/A	>250 mg/l = \$0.2917/lb.	>30 mg/l = \$0.8752/lb.	N/A	N/A	N/A	N/A
Fort Dodge	N/A	>250 mg/l = \$0.38/lb.	N/A	>250 mg/l = \$0.38/lb.	>20 mg/l = \$2.30/lb.	N/A	N/A	N/A	>100 mg/l = \$1.25/lb.
Fort Madison	\$0.38/lb.	\$0.80/lb.	N/A	\$0.84/lb.	>30 mg/l = \$2.52/lb.	N/A	N/A	N/A	\$70.00/1,000 gal.
Grimes	N/A	>250 mg/l = \$0.20/lb.	N/A	>250 mg/l = \$0.16/lb.	N/A	>50 mg/l = \$0.75/lb.	N/A	N/A	N/A
Indianola	N/A	>300 mg/l = \$12.31/1000 lbs.	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Iowa City	N/A	>300 mg/l = \$0.284 - \$0.425/lb.	N/A	\$0.227/lb.	N/A	N/A	N/A	N/A	N/A
Iowa Great Lakes Sanitary District	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Johnston	See DSM - WRA								
Keokuk	N/A	N/A	\$0.207/lb.	\$0.202/lb.	N/A	N/A	N/A	N/A	\$79/1,000 gal.
Marion	N/A	>250 mg/l = \$0.85/lb.	N/A	>250 mg/l = \$0.105/lb.	N/A	>250 mg/l = \$0.27/lb.	N/A	N/A	N/A
Marshalltown	N/A	>200 mg/l = \$0.60/lb.	N/A	>200 mg/l = \$0.367/lb.	N/A	>75 mg/l = \$0.39/lb.	N/A	N/A	\$135/1,000 gal.
Mason City	N/A	>300 mg/l = TBD	N/A	N/A	N/A	N/A	N/A	N/A	\$30/1,000 gal.
Muscatine	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$30/1,000 gal.
Newton	N/A	>200 mg/l = \$0.465/lb.	N/A	>240 mg/l = \$0.518/lb.	>50 mg/l = \$3.982/lb.	N/A	N/A	N/A	\$497.82/1,000 gal.
North Liberty	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Norwalk	See DSM - WRA								
Oskaloosa	N/A	\$0.48803/lb.	N/A	\$0.54262/lb.	\$2.11/lb.	N/A	N/A	N/A	\$100/1,000 gal.
Ottumwa	N/A	>300 mg/l = \$0.319/lb.	N/A	>300 mg/l = \$0.354/lb.	N/A	N/A	N/A	N/A	N/A
Pella	N/A	\$0.15/lb.	N/A	\$0.15/lb.	N/A	N/A	N/A	N/A	\$100/1,000 gal.
Pleasant Hill	See DSM - WRA								
Sioux City	N/A	>250 mg/l = \$0.282 - \$0.564/lb.	N/A	>300 mg/l = \$0.115 - \$0.231/lb.	N/A	>100 mg/l = \$0.2 lbs/day	N/A	N/A	>100 mg/l = \$0.194/lb - \$0.389/lb.
Spencer	N/A	>250 mg/l = \$0.61/lb.	N/A	>300 mg/l = \$0.28/lb.	>30 mg/l = \$1.89/lb.	N/A	N/A	N/A	N/A
Storm Lake	N/A	>200 mg/l = \$0.51/lb.	N/A	>200 mg/l = \$0.41/lb.	>30 mg/l = \$1.94/lb.	N/A	N/A	N/A	N/A
Urbandale	See DSM - WRA								
Waterloo	N/A	>300 mg/l = \$0.10/lb.	N/A	>350 mg/l = \$0.10/lb.	N/A	>30 mg/l = \$0.10/lb.	N/A	N/A	N/A
Waukeee	See DSM - WRA								
Waverly	N/A	>42 lbs./day = \$29.63	N/A	>42 lbs./day = \$0.26	N/A	N/A	N/A	N/A	N/A
West Des Moines	See DSM - WRA								

2020 SEWER RATE SURVEY
COVID-19 Pandemic Financial Measures
Iowa Cities (Population 10,000+)
Prepared by the City of Ames, Iowa

City	DECREASED Rates (from previously planned)	INCREASED Rates (from previously planned)	Temporarily laid off staff (furloughed)	Permanently laid off staff (reduction in force)	Reduced travel & training	Reduced association memberships	Dropped/ delayed capital projects	Other
Ames	Considering				Implemented		Implemented	Temporarily suspended termination of services for non-payment.
Boone							Considering	
Cedar Falls					Implemented			
Cedar Rapids			Implemented		Implemented		Implemented	Considering extended payment plans and debt forgiveness options.
Clive					Implemented		Implemented	
Council Bluffs					Implemented			
Indianola					Implemented			
Johnston					Implemented			
Keokuk					Implemented		Implemented	
Storm Lake					Implemented		Implemented	

January 27, 2023

City of Marshalltown, Iowa
Marshalltown, Iowa

Iowa Finance Authority
Des Moines, Iowa

Re: \$13,125,000 Sewer Revenue Bond, Series 2023

We hereby certify that we have examined certified copies of the proceedings (the “Proceedings”) of the City Council of the City of Marshalltown (the “Issuer”), in Marshall County, State of Iowa, passed preliminary to the issue by the Issuer of its Sewer Revenue Bond, Series 2023, dated the date hereof (the “Series 2023 Bond”), in evidence of the Issuer’s obligation under a certain Sewer Revenue Loan and Disbursement Agreement (the “Agreement”), dated the date hereof, between the Issuer and the Iowa Finance Authority (the “Authority”), authorized and approved by a resolution of the Issuer adopted on January 9, 2023 (the “Resolution”), in an amount not exceeding \$13,125,000, or so much thereof as may be advanced to the Issuer by the Authority pursuant to the terms of the Agreement and the Resolution. Principal of the Series 2023 Bond bears interest payable semiannually, commencing June 1, 2023, from the date of its advancement to the Issuer by the Authority until paid, at the rate of 1.75% per annum, and is payable annually on June 1 in each of the years and in the principal installment amounts, as follows:

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
2024	\$540,000	2034	\$658,000
2025	\$551,000	2035	\$672,000
2026	\$562,000	2036	\$685,000
2027	\$573,000	2037	\$699,000
2028	\$585,000	2038	\$713,000
2029	\$596,000	2039	\$727,000
2030	\$608,000	2040	\$742,000
2031	\$620,000	2041	\$756,000
2032	\$633,000	2042	\$772,000
2033	\$646,000	2043	\$787,000

but principal of the Series 2023 Bond is subject to redemption prior to maturity upon terms of par plus accrued interest on any date with the prior written consent of the Authority and at the times and on the terms specified in the Series 2023 Bond.

Based upon our examination, we are of the opinion, as of the date hereof, that:

1. The Proceedings show lawful authority for such issue under the laws of the State of Iowa.
2. The Series 2023 Bond and the Agreement are valid and legally binding obligations of the Issuer enforceable in accordance with their terms.

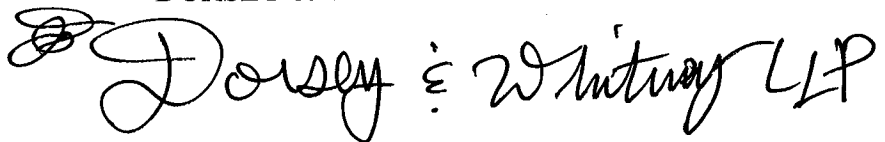
3. The Series 2023 Bond; the Issuer's outstanding Sewer Revenue Bonds, Series 2013, dated June 18, 2013; Sewer Revenue Refunding Bond, Series 2020, dated January 8, 2020; Sewer Revenue Refunding Bonds, Series 2021, dated April 1, 2021; Sewer Revenue Improvement and Refunding Bond, SRF Series 2021A, dated September 24, 2021; and any additional obligations as may be hereafter issued and outstanding from time to time ranking on a parity therewith under the conditions and restrictions set forth in the Resolution, are and will continue to be payable as to both principal and interest solely and only from the future Net Revenues (as defined in the Resolution) of the Municipal Sanitary Sewer System of the Issuer.

4. The interest on the Series 2023 Bond is excluded from gross income for federal income tax purposes and is not treated as a preference item in calculating the federal alternative minimum tax imposed on noncorporate taxpayers under the Internal Revenue Code of 1986 (the "Code"). The opinions set forth in the preceding sentence are subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Series 2023 Bond in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has covenanted to comply with each such requirement. Failure to comply with certain of such requirements may cause the inclusion of interest on the Series 2023 Bond in gross income for federal income tax purposes to be retroactive to the date of issuance of the Series 2023 Bond.

We express no opinion regarding other federal tax consequences arising with respect to the Series 2023 Bond. We note, however, that interest on the Series 2023 Bond may be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code) for tax years beginning after December 31, 2022.

The rights of the owners of the Series 2023 Bond and the enforceability thereof and of the Agreement and the Resolution may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable, and their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

DORSEY & WHITNEY LLP

A handwritten signature in black ink that reads "Dorsey & Whitney LLP". The signature is written in a cursive, flowing style. To the left of the main text, there is a small, stylized circular mark or logo.

UNITED STATES OF AMERICA
STATE OF IOWA
MARSHALL COUNTY
CITY OF MARSHALLTOWN
SEWER REVENUE BOND, SERIES 2023

No. R-1

\$13,125,000

RATE

MATURITY DATE

BOND DATE

1.75%

June 1, 2043

January 27, 2023

The City of Marshalltown (the "City"), in Marshall County, State of Iowa, for value received, promises to pay from the source and as hereinafter provided, on the maturity date of this Bond to

IOWA FINANCE AUTHORITY

or registered assigns, the principal sum of

THIRTEEN MILLION ONE HUNDRED TWENTY-FIVE THOUSAND DOLLARS

Interest at the rate specified above shall be payable semiannually on June 1 and December 1 of each year, commencing June 1, 2023, and principal shall be due and payable in installments in the amounts shown on the Principal Payment Schedule, attached hereto as Exhibit A, on June 1, 2024, and annually thereafter on June 1 in each year until the principal and interest are fully paid, except that the final installments of the entire balance of principal and interest, if not sooner paid, shall become due and payable on June 1, 2043. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

The City Clerk shall act as Registrar and Paying Agent and may be hereinafter referred to as the "Registrar" or the "Paying Agent."

Payment of the principal of and interest on this Bond and premium, if any, shall be payable at the office of the Paying Agent to the registered owners thereof appearing on the registration books of the City at the addresses shown on such registration books. All such payments, except full redemption, shall be made to the registered owners appearing on the registration books at the close of business on the fifteenth day of the month next preceding the payment date. Final payment of principal shall only be made upon surrender of this Bond to the Paying Agent.

This Bond is one of a series of bonds (the "Bonds") issued by the City to evidence its obligation under a certain Loan and Disbursement Agreement, dated the date hereof (the "Agreement") entered into by the City for the purpose of providing funds to pay a portion of the cost of planning, designing and constructing improvements and extensions (the "Project") to the Municipal Sanitary Sewer System of the City (the "Utility").

The Bonds are issued pursuant to and in strict compliance with the provisions of Sections 384.24A and 384.83 of the Code of Iowa, 2021, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council authorizing and approving the Agreement and providing for the issuance and securing the payment of the Bonds (the "Resolution"), and reference is hereby made to the Resolution and the Agreement for a more complete statement as to the source of payment of the Bonds and the rights of the owners of the Bonds.

The Bonds shall be subject to optional redemption by the City at a price of par plus accrued interest (i) on any date with the prior written consent of the Iowa Finance Authority, or (ii) in the event that all or substantially all of the Project is damaged or destroyed. Any optional redemption of the Bonds by the City may be made from any funds regardless of source, in whole or from time to time in part, in inverse order of maturity upon not less than thirty (30) days' notice of redemption by e-mail, facsimile, certified or registered mail to the Iowa Finance Authority (or any other registered owner of the Bonds). The Bonds are also subject to mandatory redemption as set forth in Section 5 of the Agreement.

The Bonds are not general obligations of the City but, together with the City's outstanding Sewer Revenue Bonds, Series 2013, dated June 18, 2013; Sewer Revenue Refunding Bond, Series 2020, dated January 8, 2020; Sewer Revenue Refunding Bonds, Series 2021, dated April 1, 2021; Sewer Revenue Improvement and Refunding Bond, SRF Series 2021A, dated September 24, 2021; and any additional obligations as may be hereafter issued and outstanding from time to time ranking on a parity therewith under the conditions set forth in the Resolution, are payable solely and only out of the future Net Revenues (as defined in the Resolution) of the Utility of the City, a sufficient portion of which has been ordered set aside and pledged for that purpose. This Bond is not payable in any manner by taxation, and under no circumstances shall the City be liable by reason of the failure of the said Net Revenues to be sufficient for the payment of this Bond and the interest thereon.

This Bond is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Bond to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof, premium, if any, and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified, Recited and Declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of the Bonds have existed, have happened and have been performed in due time, form and manner, as required by law, and that the issuance of the Bonds does not exceed or violate any constitutional or statutory limitation or provision.

NOTICE: The signature to this Assignment must correspond with the name of the registered owner as it appears on this Bond in every particular, without alteration or enlargement or any change whatever.

EXHIBIT A
PRINCIPAL PAYMENT SCHEDULE

<u>Due</u> <u>June 1</u>	<u>Amount</u>	<u>Due</u> <u>June 1</u>	<u>Amount</u>
2024	\$540,000	2034	\$658,000
2025	\$551,000	2035	\$672,000
2026	\$562,000	2036	\$685,000
2027	\$573,000	2037	\$699,000
2028	\$585,000	2038	\$713,000
2029	\$596,000	2039	\$727,000
2030	\$608,000	2040	\$742,000
2031	\$620,000	2041	\$756,000
2032	\$633,000	2042	\$772,000
2033	\$646,000	2043	\$787,000

LOAN AND DISBURSEMENT AGREEMENT
\$13,125,000 SEWER REVENUE BOND

This Loan and Disbursement Agreement (the “Agreement”) is made and entered into as of January 27, 2023, by and between the City of Marshalltown, Iowa (the “Participant”) and the Iowa Finance Authority, an agency and public instrumentality of the State of Iowa (the “Issuer”).

WHEREAS, the Issuer, in cooperation with the Iowa Department of Natural Resources (the “Department”), is authorized to undertake the creation, administration and financing of the Iowa Water Pollution Control Works Financing Program (the “Program”) established in the Code of Iowa, Sections 16.131 through 16.135 and Sections 455B.291 through 455B.299, including, among other things, the making of loans to Iowa municipalities for purposes of the Program; and

WHEREAS, the Participant desires to participate in the Program as a means of financing all or part of the construction of certain wastewater treatment facilities serving the Participant and its residents; and

WHEREAS, to assist in financing the Project (defined herein), the Issuer desires to make a loan to the Participant in the amount set forth in Section 2 hereof;

NOW, THEREFORE, the parties agree as follows:

Section 1. Definitions. In addition to other definitions set forth herein, the following terms as used in this Agreement shall, unless the context clearly requires otherwise, have the following meanings:

(a) “Bonds” shall mean any State Revolving Fund Revenue Bonds that were or in the future are issued by the Issuer for the purpose of providing moneys to finance the Loan to the Participant.

(b) “Code” shall mean the Internal Revenue Code of 1986, as amended, and all lawfully promulgated regulations thereunder.

(c) “Project” shall mean the particular construction activities approved by the Department and being undertaken by the Participant with respect to its Wastewater Treatment System, as described in the Resolution.

(d) “Regulations” shall mean the administrative rules of the Department relating to the Program, set forth in Title 567, Chapter 92 of the Iowa Administrative Code, and the administrative rules of the Issuer relating to the Program set forth in Title 265, Chapter 26 of the Iowa Administrative Code.

(e) “Resolution” shall mean the resolution of the City Council of the Participant providing for the authorization and issuance of the Revenue Bond, attached hereto as Exhibit B, adopted on January 9, 2023, approving and authorizing the execution of this Agreement and the issuance of the Revenue Bond (as defined herein).

(f) “Wastewater Treatment System” shall mean the wastewater treatment system of the Participant, all facilities being used in conjunction therewith and all appurtenances and extensions thereto, including but not limited to the wastewater treatment system project which the Participant is financing under this Agreement.

Section 2. Loan; Purchase of Revenue Bond. The Issuer agrees to purchase a duly authorized and issued sewer revenue bond or capital loan note of the Participant (the “Revenue Bond”) in order to make a loan to the Participant, and will disburse proceeds as set forth herein. The Participant agrees to borrow and accept from the Issuer, a loan in the principal amount of \$13,125,000 (the “Loan”).

The Participant shall use the proceeds of the Loan strictly (a) to finance a portion of the costs of construction of the Project and (b), where applicable, to reimburse the Participant for a portion of the costs of the Project, which portion was paid or incurred in anticipation of reimbursement through the Program and which is eligible for such reimbursement under and pursuant to the Regulations and the Code.

Section 3. Disbursements. Proceeds of the Loan shall be made available to the Participant in the form of one or more periodic disbursements as provided in this Section. The Issuer thereafter shall make disbursements of a portion of the Loan for payment of costs of the Project upon receipt of the following:

- (a) a completed payment request on a form acceptable to and available from the Issuer;
 - (b) current construction payment estimates;
 - (c) engineering service statements;
 - (d) purchase orders or invoices for items not included within other contracts;
- and
- (e) evidence that the costs for which the disbursement is requested have been incurred.

Solely with respect to the request for the final disbursement of proceeds of the Loan, the Participant shall submit to the Issuer (via the Department), in addition to items (a) through (e) above, a certification of completion and acceptance of the Project by the Participant or evidence of an acceptable settlement if the Project is subject to a dispute between the Participant and any contractor.

Disbursements shall be made in a timely fashion following the receipt of the information as set forth above. Unless otherwise agreed to in writing by the Issuer, funds shall be payable to the Participant via automated clearinghouse system transfer to the account specified by the Participant.

Section 4. Completion of Project. The Participant covenants and agrees (i) to exercise its best efforts in accordance with prudent wastewater treatment utility practices to complete the Project; and (ii) to provide from its own fiscal resources all monies, in excess of the total amount of Loan proceeds it receives under the Agreement, required to complete the Project.

Section 5. Repayment of Loan; Issuance of Revenue Bonds. The Participant's obligation to repay the Loan and interest thereon shall be evidenced by the Revenue Bond in the principal amount of the Loan, complying in all material respects with the Regulations and being in substantially the form set forth in the Resolution, which Resolution is attached hereto as Exhibit B. The Revenue Bond shall be delivered to the Issuer as the original purchaser and registered holder thereof at the closing of the Loan. The Revenue Bond shall be accompanied by a legal opinion of bond counsel, in form satisfactory to the Issuer, to evidence the legality, security position and tax-exempt status of interest on the Revenue Bond. The parties agree that a payment of principal of or interest on the Revenue Bond shall be deemed to be a payment of the same on the Loan and a payment of principal of or interest on the Loan shall be deemed to be a payment of the same on the Revenue Bond. Unless otherwise agreed to in writing by the Issuer, all payments of principal and interest due under the Loan shall be made via automated clearinghouse transfer, from an account specified by the Participant.

The Revenue Bond shall be dated the date of delivery to the Issuer, with interest and the Servicing Fee (together, the "Interest Rate" as set forth in Section 6 hereof) payable semiannually on June 1 and December 1 of each year (unless the resolution authorizing a previous series of outstanding bonds on a parity with the Revenue Bond requires interest to be paid on other interest payment dates, in which case such other dates shall apply) from the date of each disbursement of a part of the Loan from the Issuer to the Participant (which are initially expected to be on approximately the dates set forth on Exhibit A attached hereto and incorporated herein). The first repayment of principal of the Loan shall be due and payable not later than one year after substantial completion of the Project and payments of principal, interest and the Servicing Fee shall continue thereafter until the Loan is paid in full. Following the final disbursement of Loan proceeds to the Participant, Exhibit A shall be adjusted by the Issuer, with the approval of the Participant, based upon actual disbursements to the Participant under the Agreement. Such revised Exhibit A thereafter shall be deemed to be incorporated herein by reference and made a part hereof and shall supersede and replace that initially attached hereto and to the Revenue Bond.

The Revenue Bond shall be subject to optional redemption by the Participant at a price of par plus accrued interest (i) on any date upon receipt of written consent by the Issuer, or (ii) in the event that all or substantially all of the Project is damaged or destroyed. Any such optional redemption of the Revenue Bond by the Participant may be made from any funds regardless of source, in whole or from time to time in part, upon not less than thirty (30) days' notice of

redemption by e-mail, facsimile, certified or registered mail to the Issuer (or any other registered owner of the Revenue Bond). The Revenue Bond is also subject to mandatory redemption in the event the costs of the Project are less than initially projected, in which case the amount of the Loan shall be reduced to an amount equal to the actual Project costs disbursed. The Participant and the Issuer agree that following such adjustment, the principal amount due under the Revenue Bond shall be automatically reduced to equal the principal amount of the adjusted Loan.

The Revenue Bond and the interest thereon and any additional obligations as may be hereafter issued and outstanding from time to time under the conditions set forth in the Resolution shall be payable solely and only from the Net Revenues (as defined in the Resolution) of the Wastewater Treatment System of the Participant, a sufficient portion of which has been and shall be ordered set aside and pledged for such purpose under the provisions of the Resolution. Neither this Agreement nor the Revenue Bond is a general obligation of the Participant, and under no circumstance shall the Participant be in any manner liable by reason of the failure of the aforesaid Net Revenues to be sufficient to pay the Revenue Bond and the interest thereon or to otherwise discharge the Participant's obligation hereunder.

Section 6. Interest Rate, Initiation Fee and Servicing Fees. (a) The Participant agrees to pay to the Issuer, as additional consideration for the Loan, a loan initiation fee (the "Initiation Fee") equal to one-half of one percent (0.50%) of the amount of the Loan (but not to exceed \$100,000.00) (\$62,625), which shall be due and payable on the date of this Agreement. Unless the Issuer shall be otherwise notified by the Participant that the Participant intends to pay such Initiation Fee from other funds, and has received such other funds from the Participant on the date hereof, the Issuer shall be authorized to deduct the full amount of the Initiation Fee from the proceeds of the Loan being made hereunder, and such deduction by the Issuer shall be deemed to be an expenditure by the Participant of the Loan proceeds.

(b) The Participant agrees to pay a Loan servicing fee (the "Servicing Fee") to the Issuer in an amount equal to 0.25% per annum of the principal amount of the Loan outstanding. The Servicing Fee shall be paid as described in Section 5 and Section 6(c) hereof.

(c) The Loan shall bear interest at 1.75% per annum (the "Rate"). As described in Section 5, payments hereunder shall be calculated based on the Rate plus the Servicing Fee (such 2.00%, the "Interest Rate").

Section 7. Compliance with Applicable Laws, Performance Under Loan Agreement; Rates. The Participant covenants and agrees (i) to comply with all applicable State of Iowa and federal laws, rules and regulations (including but not limited to the Regulations), judicial decisions, and executive orders in the performance of the Agreement and in the financing, construction, operation, maintenance and use of the Project and the Wastewater Treatment System; (ii) to maintain its Wastewater Treatment System in good repair, working order and operating condition; (iii) to cooperate with the Issuer in the observance and performance of their respective duties, covenants, obligations and agreements under the Agreement; (iv) to comply with all terms and conditions of the Resolution; and (v) to establish, levy and collect rents, rates and other charges for the products and services provided by its Wastewater Treatment System,

which rents, rates and other charges shall be at least sufficient (A) to meet the operation and maintenance expenses of such Wastewater Treatment System, (B) to produce and maintain Net Revenues at a level not less than 110% of the amount of principal and interest on the Revenue Bond and any other obligations secured by a pledge of the Net Revenues falling due in the same year, (C) to comply with all covenants pertaining thereto contained in, and all other provisions of, any bond resolution, trust indenture or other security agreement, if any, relating to any bonds or other evidences of indebtedness issued or to be issued by the Participant, (D) to pay the debt service requirements on any bonds, notes or other evidences of indebtedness, whether now outstanding or incurred in the future, secured by such revenues or other receipts and issued to finance improvements to the Wastewater Treatment System and to make any other payments required by the laws of the State of Iowa, (E) to generate funds sufficient to fulfill the terms of all other contracts and agreements made by the Participant, including, without limitation, the Agreement and the Revenue Bond and (F) to pay all other amounts payable from or constituting a lien or charge on the operating revenues of its Wastewater Treatment System.

Section 8. Exclusion of Interest from Gross Income. Unless otherwise agreed to by the Issuer in writing, the Participant covenants and agrees as follows:

(a) The Participant shall not take any action or omit to take any action which would result in a loss of the exclusion of the interest on the Bonds from gross income for federal income taxation as that status is governed by Section 103(a) of the Code.

(b) The Participant shall not take any action or omit to take any action, which action or omission would cause its Revenue Bond or the Bonds (assuming solely for this purpose that the proceeds of the Bonds loaned to the Participant represent all of the proceeds of the Bonds) to be “private activity bonds” within the meaning of Section 141(a) of the Code. Accordingly, unless the Participant receives the prior written approval of the Issuer, the Participant shall not (A) permit any of the proceeds of the Bonds loaned to the Participant or the Project financed with such proceeds to be used, either directly or indirectly, in any manner that would constitute “private business use” within the meaning of Section 141(b)(6) of the Code, taking into account for this purpose all such use by persons other than governmental units on an aggregate basis, (B) use, either directly or indirectly, any of the proceeds of the Bonds loaned to the Participant to make or finance loans to persons other than governmental units (as such term is used in Section 141(c) of the Code) or (C) use, either directly or indirectly, any of the proceeds of the Bonds loaned to the Participant to acquire any “non-governmental output property” within the meaning of Section 141(d)(2) of the Code.

(c) The Participant shall not directly or indirectly use or permit the use of any proceeds of the Bonds (or amounts replaced with such proceeds) or any other funds or take any action or omit to take any action, which use or action or omission would (assuming solely for this purpose that the proceeds of the Bonds loaned to the Participant represent all of the proceeds of the Bonds) cause the Bonds to be “arbitrage bonds” within the meaning of Section 148(a) of the Code.

(d) The Participant shall not directly or indirectly use or permit the use of any proceeds of the Bonds to pay the principal of or interest on any issue of State or local governmental obligations ("refinancing of indebtedness") unless the Participant shall establish to the satisfaction of the Issuer that such refinancing of indebtedness will not adversely affect the exclusion from gross income of interest on the Bonds for federal income tax purposes and the Participant delivers an opinion to such effect of bond counsel acceptable to the Issuer.

(e) The Participant shall not directly or indirectly use or permit the use of any proceeds of the Bonds to reimburse the Participant for any portion of the cost of the Project unless such cost was paid or incurred by the Participant in anticipation of reimbursement from the proceeds of the Bonds or other State or local governmental borrowing in accordance with the Code, published rulings of the Internal Revenue Service and the Regulations.

(f) The Participant shall not use the proceeds of the Bonds (assuming solely for this purpose that the proceeds of the Bonds loaned to the Participant represent all of the proceeds of the Bonds) in any manner which would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Code or "hedge bonds" within the meaning of Section 149(g) of the Code.

(g) The Participant shall comply with all provisions of the Code relating to the rebate of any profits from arbitrage attributable to the Participant, and shall indemnify and hold the Issuer harmless therefrom.

Section 9. Insurance; Audits; Disposal of Property. The Participant covenants and agrees (a) to maintain insurance on, or to self-insure, the insurable portions of the Wastewater Treatment System of a kind and in an amount which normally would be carried by private companies engaged in a similar type of business, (b) to keep proper books and accounts adapted to the Wastewater Treatment System, showing the complete and correct entry of all transactions relating thereto, and to cause said books and accounts to be audited or examined by an independent auditor or the State Auditor (i) at such times and for such periods as may be required by the federal Single Audit Act of 1984, OMB Circular A-133 or State law, and (ii) at such other times and for such other periods as may be requested at any time and from time to time by the Issuer (which requests may require an audit to be performed for a period that would not otherwise be required to be audited under State law), and (c) unless the Participant has received a waiver and consent from the Issuer, it shall not sell, lease or in any manner dispose of the Wastewater Treatment System, or any capital part thereof, including any and all extensions and additions which may be made thereto, until the Revenue Bond shall have been paid in full or otherwise discharged as provided in the Resolution; provided, however, that the Participant may dispose of any property which in the judgment of its governing body is no longer useful or profitable to use in connection with the operation of the Wastewater Treatment System or essential to the continued operation thereof.

Section 10. Maintenance of Documents; Access. The Participant agrees to maintain its project accounts in accordance with generally accepted accounting principles (“GAAP”) as issued by the Governmental Accounting Standards Board, including GAAP requirements relating to the reporting of infrastructure assets.

The Participant agrees to permit the Issuer or its duly authorized representative access to all files and documents relating to the Project for purposes of conducting audits and reviews in accordance with any of the Regulations.

Section 11. Continuing Disclosure. As a means of enabling the Issuer to comply with the “continuing disclosure” requirements set forth in Rule 15c2-12 (the “Rule”) of the Securities and Exchange Commission, the Participant agrees, during the term of the Loan, but only upon written notification from the Issuer to the Participant that this Section 11 applies to such Participant for a particular fiscal year, to provide the Issuer with (i) the comprehensive audit report of the Participant, prepared and certified by an independent auditor or the State Auditor, or unaudited financial information if the audit is not available, not later than 180 days after the end of each fiscal year for which this section applies and (ii) such other information and operating data as the Issuer may reasonably request from time to time with respect to the Wastewater Treatment System, the Project or the Participant.

The Participant hereby consents to the inclusion of all or any portion of the foregoing information and materials in a public filing made by the Issuer under the Rule. The Participant agrees to indemnify and hold harmless the Issuer, and its officers, directors, employees and agents from and against any and all claims, damages, losses, liabilities, reasonable costs and expenses whatsoever (including attorney fees) which such indemnified party may incur by reason of or in connection with the disclosure of information permitted under this Section; provided that no such indemnification shall be required for any claims, damages, losses, liabilities, costs or expenses to the extent, but only to the extent, caused by the willful misconduct or gross negligence of the Issuer in the disclosure of such information.

Section 12. Events of Default. If any one or more of the following events occur, it is hereby defined as and declared to constitute an “Event of Default” under this Agreement:

(a) Failure by the Participant to pay, or cause to be paid, any Loan repayment (including the Servicing Fee) required to be paid under this Agreement when due, which failure shall continue for a period of fifteen (15) days.

(b) Failure by the Participant to make, or cause to be made, any required payments of principal, redemption premium, if any, and interest on any bonds, notes or other obligations of the Participant (other than the Loan and the Revenue Bond), the payment of which are secured by operating revenues of the Wastewater Treatment System.

(c) Failure by the Participant to observe and perform any duty, covenant, obligation or agreement on its part to be observed or performed under the Agreement or

the Resolution, other than the obligation to make Loan repayments, which failure shall continue for a period of thirty (30) days after written notice, specifying such failure and requesting that it be remedied, is given to the Participant by the Issuer, unless the Issuer shall agree in writing to an extension of such time prior to its expiration or the failure stated in such notice is correctable but cannot be corrected in the applicable period, in which case the Issuer may not unreasonably withhold its consent to an extension of such time up to one hundred twenty (120) days from the delivery of the written notice referred to above if corrective action is commenced by the Participant within the applicable period and diligently pursued until the Event of Default is corrected.

Section 13. Remedies on Default. Whenever an Event of Default shall have occurred and be continuing, the Issuer shall have the right to take any action authorized under the Regulations, the Revenue Bond or this Agreement and to take whatever other action at law or equity may appear necessary or desirable to collect the amounts then due and thereafter to become due under the Agreement or to enforce the performance and observance of any duty, covenant, obligation or agreement of the Participant under the Agreement or the Resolution.

Section 14. Amendments. This Agreement may not be amended, supplemented or modified except by a writing executed by all of the parties hereto.

Section 15. Termination. The Participant understands and agrees that the Loan may be terminated at the option of the Issuer if construction of the Project has not commenced within one year of the date of execution of this Agreement, all as set forth in the Regulations.

Section 16. Rule of Construction. This Agreement is executed pursuant to the provisions of Section 384.24A of the Code of Iowa and shall be read and construed as conforming to all provisions and requirements of that statute.

In the event of any inconsistency or conflict between the terms and conditions of the Revenue Bond and this Agreement or the Regulations, the parties acknowledge and agree that the terms of this Agreement or the Regulations, as the case may be, shall take precedence over any such terms of the Revenue Bond and shall be controlling, and that the payment of principal and interest on the Loan shall at all times conform to the schedule set forth on Exhibit A, as adjusted, and the Regulations.

Section 17. Federal Requirements. The Participant agrees to comply with all applicable federal requirements including, but not limited to, Davis-Bacon wage requirements and the requirements relating to the use of American iron and steel products.

Section 18. Application of Uniform Electronic Transactions Act.

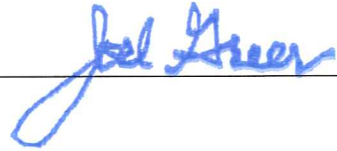
The Issuer and the Participant agree this Agreement and all documents related thereto and referenced herein may be entered into and provided for pursuant to and in accordance with Chapter 554D of the Code of Iowa.

IN WITNESS WHEREOF, we have hereunto affixed our signatures all as of the date first above written.

CITY OF MARSHALLTOWN, IOWA

By:

Mayor

A handwritten signature in blue ink, appearing to read "Joel Greer", written over a horizontal line.

Attest:

A handwritten signature in blue ink, appearing to read "Alcin Hunter", written over a horizontal line.
City Clerk

IN WITNESS WHEREOF, I have hereunto affixed my signature all as of the date first above written.

IOWA FINANCE AUTHORITY

By: _____
Its:

EXHIBIT A

**ESTIMATED DISBURSEMENTS AND
DEBT SERVICE REPAYMENT SCHEDULE**

Estimated Amortization Schedule

City of Marshalltown
Sewer Revenue Bond
CS-1921044-01



Loan summary

Loan Closing Date	Jan 27, 2023
Final Disbursement Date	Nov 15, 2024
Final Maturity Date	Jun 1, 2043
Loan Period in Years	20
Total Loaned Amount	\$ 13,125,000.00
0.5% Initiation Fee	65,625.00
Net Proceeds to Borrower	\$ 13,059,375.00
Annual Interest Rate	1.75%
Total Interest	\$ 2,444,433.77
Servicing Fee Rate	0.25%
Total Servicing Fees	\$ 349,204.83
Total Loan Costs	\$ 2,859,263.60

Estimated Draw Schedule

Initiation Fee -	Jan 27, 2023	65,625.00
P & D Payoff -	Jan 27, 2023	-
Estimated Draw #1-	Jan 27, 2023	1,305,437.50
Estimated Draw #2-	Apr 7, 2023	1,305,437.50
Estimated Draw #3-	Jun 16, 2023	1,305,437.50
Estimated Draw #4-	Aug 25, 2023	1,305,437.50
Estimated Draw #5-	Nov 3, 2023	1,305,437.50
Estimated Draw #6-	Jan 12, 2024	1,305,437.50
Estimated Draw #7-	Mar 22, 2024	1,305,437.50
Estimated Draw #8-	May 31, 2024	1,305,437.50
Estimated Draw #9-	Aug 9, 2024	1,305,437.50
Estimated Draw #10-	Oct 18, 2024	1,305,437.50
Held for Final Docs -	Nov 15, 2024	5,000.00
Total Loaned Amount		13,125,000.00

Payment Date	Beginning Balance	Principal	Interest	Servicing Fee	Total Loan Payment	Total Annual Debt Service	Ending Balance
Jun 1, 2023	2,676,500.00		11,691.23	1,670.18	13,361.41	13,361.41	2,676,500.00
Dec 1, 2023	5,287,375.00		39,982.11	5,711.73	45,693.84		5,287,375.00
Jun 1, 2024	9,203,687.50	540,000.00	72,663.38	10,380.48	623,043.86	668,737.70	8,663,687.50
Dec 1, 2024	12,580,000.00		97,129.41	13,875.63	111,005.04		12,580,000.00
Jun 1, 2025	12,585,000.00	551,000.00	110,122.64	15,731.81	676,854.45	787,859.49	12,034,000.00
Dec 1, 2025	12,034,000.00		105,297.50	15,042.50	120,340.00		12,034,000.00
Jun 1, 2026	12,034,000.00	562,000.00	105,297.50	15,042.50	682,340.00	802,680.00	11,472,000.00
Dec 1, 2026	11,472,000.00		100,380.00	14,340.00	114,720.00		11,472,000.00
Jun 1, 2027	11,472,000.00	573,000.00	100,380.00	14,340.00	687,720.00	802,440.00	10,899,000.00
Dec 1, 2027	10,899,000.00		95,366.25	13,623.75	108,990.00		10,899,000.00
Jun 1, 2028	10,899,000.00	585,000.00	95,366.25	13,623.75	693,990.00	802,980.00	10,314,000.00
Dec 1, 2028	10,314,000.00		90,247.50	12,892.50	103,140.00		10,314,000.00
Jun 1, 2029	10,314,000.00	596,000.00	90,247.50	12,892.50	699,140.00	802,280.00	9,718,000.00
Dec 1, 2029	9,718,000.00		85,032.50	12,147.50	97,180.00		9,718,000.00
Jun 1, 2030	9,718,000.00	608,000.00	85,032.50	12,147.50	705,180.00	802,360.00	9,110,000.00
Dec 1, 2030	9,110,000.00		79,712.50	11,387.50	91,100.00		9,110,000.00
Jun 1, 2031	9,110,000.00	620,000.00	79,712.50	11,387.50	711,100.00	802,200.00	8,490,000.00
Dec 1, 2031	8,490,000.00		74,287.50	10,612.50	84,900.00		8,490,000.00
Jun 1, 2032	8,490,000.00	633,000.00	74,287.50	10,612.50	717,900.00	802,800.00	7,857,000.00
Dec 1, 2032	7,857,000.00		68,748.75	9,821.25	78,570.00		7,857,000.00
Jun 1, 2033	7,857,000.00	646,000.00	68,748.75	9,821.25	724,570.00	803,140.00	7,211,000.00
Dec 1, 2033	7,211,000.00		63,096.25	9,013.75	72,110.00		7,211,000.00
Jun 1, 2034	7,211,000.00	658,000.00	63,096.25	9,013.75	730,110.00	802,220.00	6,553,000.00
Dec 1, 2034	6,553,000.00		57,338.75	8,191.25	65,530.00		6,553,000.00
Jun 1, 2035	6,553,000.00	672,000.00	57,338.75	8,191.25	737,530.00	803,060.00	5,881,000.00
Dec 1, 2035	5,881,000.00		51,458.75	7,351.25	58,810.00		5,881,000.00
Jun 1, 2036	5,881,000.00	685,000.00	51,458.75	7,351.25	743,810.00	802,620.00	5,196,000.00
Dec 1, 2036	5,196,000.00		45,465.00	6,495.00	51,960.00		5,196,000.00
Jun 1, 2037	5,196,000.00	699,000.00	45,465.00	6,495.00	750,960.00	802,920.00	4,497,000.00
Dec 1, 2037	4,497,000.00		39,348.75	5,621.25	44,970.00		4,497,000.00
Jun 1, 2038	4,497,000.00	713,000.00	39,348.75	5,621.25	757,970.00	802,940.00	3,784,000.00
Dec 1, 2038	3,784,000.00		33,110.00	4,730.00	37,840.00		3,784,000.00
Jun 1, 2039	3,784,000.00	727,000.00	33,110.00	4,730.00	764,840.00	802,680.00	3,057,000.00
Dec 1, 2039	3,057,000.00		26,748.75	3,821.25	30,570.00		3,057,000.00
Jun 1, 2040	3,057,000.00	742,000.00	26,748.75	3,821.25	772,570.00	803,140.00	2,315,000.00
Dec 1, 2040	2,315,000.00		20,256.25	2,893.75	23,150.00		2,315,000.00
Jun 1, 2041	2,315,000.00	756,000.00	20,256.25	2,893.75	779,150.00	802,300.00	1,559,000.00
Dec 1, 2041	1,559,000.00		13,641.25	1,948.75	15,590.00		1,559,000.00
Jun 1, 2042	1,559,000.00	772,000.00	13,641.25	1,948.75	787,590.00	803,180.00	787,000.00
Dec 1, 2042	787,000.00		6,886.25	983.75	7,870.00		787,000.00
Jun 1, 2043	787,000.00	787,000.00	6,886.25	983.75	794,870.00	802,740.00	0.00

EXHIBIT B

AUTHORIZATION/ISSUANCE RESOLUTION OF PARTICIPANT

(Issuance - Revenue)

422742-49

Marshalltown, Iowa

January 9, 2023

A meeting of the City Council of Marshalltown, Iowa, was held on January 9, 2023, at 5:30 p.m., at the City Council Chambers, 10 West State Street, Marshalltown, Iowa.

The meeting was called to order by the Mayor, and the roll was called showing the following Council Members present and absent:

Present: Hoop, Isom, Kell, Ladehoff, Schneider, Thompson, Walker

Absent: _____.

The City Council took up for consideration a resolution authorizing and approving a Loan and Disbursement Agreement and providing for the issuance and securing the payment of Sewer Revenue Bonds.

After due consideration and discussion, City Clerk Alicia Hunter introduced the following resolution and Council Member Schneider moved its adoption, seconded by Council Member Isom. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: Hoop, Isom, Kell, Ladehoff, Schneider, Thompson, Walker

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

RESOLUTION NO. 2023-007

Resolution authorizing and approving a Loan and Disbursement Agreement and providing for the issuance and securing the payment of \$13,125,000 Sewer Revenue Bonds, Series 2023

WHEREAS, the City of Marshalltown (the “City”), in Marshall County, State of Iowa, did heretofore establish a Municipal Sanitary Sewer System (the “Utility”) in and for the City which has continuously supplied sanitary sewer service in and to the City and its inhabitants since its establishment; and

WHEREAS, the management and control of the Utility are vested in the City Council (the “Council”) and no board of trustees exists for this purpose; and

WHEREAS, pursuant to a prior resolution of the Council (the “Series 2013 Bond Resolution”), the City has heretofore issued its \$3,700,000 Sewer Revenue Bonds, Series 2013, dated June 18, 2013 (the “Series 2013 Bonds”), a portion of which remain outstanding; and

WHEREAS, pursuant to a prior resolution of the Council (the “Series 2020 Bond Resolution”), the City has heretofore issued its \$5,065,000 Sewer Revenue Refunding Bond, Series 2020, dated January 8, 2020 (the “Series 2020 Bond”), a portion of which remains outstanding; and

WHEREAS, pursuant to a prior resolution of the Council (the “Series 2021 Bond Resolution”), the City has heretofore issued its \$4,335,000 Sewer Revenue Refunding Bonds, Series 2021, dated April 1, 2021 (the “Series 2021 Bonds”), a portion of which remain outstanding; and

WHEREAS, pursuant to a prior resolution of the Council (the “Series 2021A Bond Resolution”), the City has heretofore issued its \$3,646,000 Sewer Revenue Improvement and Refunding Bond, SRF Series 2021A, dated September 24, 2021 (the “Series 2021A Bond”), a portion of which remains outstanding; and

WHEREAS, pursuant to the Series 2013 Bond Resolution, the Series 2020 Bond Resolution, the Series 2021 Bond Resolution and the Series 2021A Bond Resolution (sometimes collectively referred to hereinafter as the “Outstanding Bond Resolutions”) authorizing the issuance of the Series 2013 Bonds, the Series 2020 Bond, the Series 2021 Bonds and the Series 2021A Bond (sometimes collectively referred to hereinafter as the “Outstanding Bonds”), the City reserved the right to issue additional obligations payable from the Net Revenues (as defined herein) of the Utility and ranking on a parity with the Outstanding Bonds under the terms and conditions set forth in the Outstanding Bond Resolutions; and

WHEREAS, the City has heretofore proposed to contract indebtedness and enter into a certain Sewer Revenue Loan and Disbursement Agreement (the “Agreement”) and to borrow money thereunder in a principal amount not to exceed \$13,125,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the cost, to that extent, of planning, designing and constructing improvements and extensions to the Utility (the “Project”),

and has published notice of the proposed action and has held a hearing thereon on June 27, 2022; and

WHEREAS, it is necessary at this time for the Council to approve the Agreement with the Iowa Finance Authority, an agency and public instrumentality of the State of Iowa, as lender (the “Lender”) and to issue Sewer Revenue Bonds, Series 2023 (the “Bonds”) in evidence thereof in the principal amount of \$13,125,000 in order to pay the costs of the Project;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Marshalltown, Iowa, as follows:

Section 1. It is hereby determined that the City shall enter into the Agreement with the Lender. The Agreement shall be in substantially the form as has been placed on file with the City and shall provide for a loan (the “Loan”) to the City in the amount of \$13,125,000, for the purpose as set forth in the preamble hereof.

The Mayor and City Clerk are hereby authorized and directed to sign the Agreement on behalf of the City, and the Agreement is hereby approved.

Section 2. The Bonds are hereby authorized to be issued in evidence of the obligation of the City under the Agreement, in the aggregate principal amount of \$13,125,000, to be dated the date of delivery to or upon the direction of the Lender, and bearing interest from the date of each advancement made at the rate of 1.75% per annum pursuant to the Agreement, until payment thereof, as set forth in Exhibit A attached to the Agreement.

The Bonds may be in the denomination of \$1,000 each or any integral multiple thereof and, at the request of the Lender, shall be initially issued as a single bond in the denomination of \$13,125,000 and numbered R-1.

The City Clerk is hereby designated as the Registrar and Paying Agent for the Bonds and may be hereinafter referred to as the “Registrar” or the “Paying Agent.”

Payment of the principal of and interest on the Bonds and premium, if any, shall be payable at the office of the Paying Agent to the registered owners thereof appearing on the registration books of the City. All such payments, except full redemption, shall be made to the registered owners appearing on the registration books at the close of business on the fifteenth day of the month next preceding the payment date. Final payment of principal shall only be made upon surrender of the Bond or Bonds to the Paying Agent.

In addition to the payment of principal of and interest on the Bonds, the City also agrees to pay the Initiation Fee and the Servicing Fee (defined in the Agreement) in accordance with the terms of the Agreement.

The Bonds shall be executed on behalf of the City with the official manual or facsimile signature of the Mayor and attested with the official manual or facsimile signature of the City Clerk, and shall be fully registered bonds without interest coupons. The issuance of the Bonds and the amount of the Loan advanced thereunder shall be recorded in the office of the City

Treasurer, and the certificate on the back of each Bond shall be executed with the official manual or facsimile signature of the City Treasurer. In case any officer whose signature or the facsimile of whose signature appears on the Bonds shall cease to be such officer before the delivery of such Bonds, such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

The Bonds shall be fully registered as to principal and interest in the names of the owners on the registration books of the City kept by the Registrar. Each Bond shall be transferable without cost to the registered owner thereof only upon the registration books of the City upon presentation to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form thereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The record and identity of the owners of the Bonds shall be kept confidential as provided by Section 22.7 of the Code of Iowa.

The Bonds are subject to optional redemption by the City at a price of par plus accrued interest (i) on any date with the prior written consent of the Lender, or (ii) in the event that all or substantially all of the Project is damaged or destroyed. Any optional redemption of the Bonds by the City may be made from any funds regardless of source, in whole or from time to time in part, in inverse order of maturity upon not less than thirty (30) days' notice of redemption by e-mail, facsimile, certified or registered mail to the Lender (or any other registered owner of the Bonds). The Bonds are also subject to mandatory redemption as set forth in Section 5 of the Agreement.

All of the Bonds and the interest thereon, together with the Outstanding Bonds and any additional obligations as may be hereafter issued and outstanding from time to time ranking on a parity therewith under the conditions set forth herein (which additional obligations are hereinafter sometimes referred to as "Parity Obligations"), shall be payable solely from the Net Revenues of the Utility and the Sinking Fund hereinafter referred to, both of which are hereby pledged to the payment of the Bonds. The Bonds shall be a valid claim of the owners thereof only against said Net Revenues and Sinking Fund. None of the Bonds shall be a general obligation of the City, nor payable in any manner by taxation, and under no circumstances shall the City or the Utility be in any manner liable by reason of the failure of the Net Revenues of the Utility to be sufficient for the payment in whole or in part of the Bonds and the interest thereon.

Section 3. The Bonds shall be executed as herein provided as soon after the adoption of this resolution as may be possible and thereupon they shall be delivered to the Registrar for registration and delivery to the Lender, upon receipt of the loan proceeds (the "Loan Proceeds"), and all action heretofore taken in connection with the Agreement is hereby ratified and confirmed in all respects.

Section 4. The Bonds shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA
STATE OF IOWA
MARSHALL COUNTY
CITY OF MARSHALLTOWN

SEWER REVENUE BOND, SERIES 2023

No. R-1 \$13,125,000

RATE	MATURITY DATE	BOND DATE
1.75%	June 1, 2043	January 27, 2023

The City of Marshalltown (the “City”), in Marshall County, State of Iowa, for value received, promises to pay from the source and as hereinafter provided, on the maturity date of this Bond to

IOWA FINANCE AUTHORITY

or registered assigns, the principal sum of

THIRTEEN MILLION ONE HUNDRED TWENTY-FIVE THOUSAND DOLLARS

Interest at the rate specified above shall be payable semiannually on June 1 and December 1 of each year, commencing June 1, 2023, and principal shall be due and payable in installments in the amounts shown on the Principal Payment Schedule, attached hereto as Exhibit A, on June 1, 2024, and annually thereafter on June 1 in each year until the principal and interest are fully paid, except that the final installments of the entire balance of principal and interest, if not sooner paid, shall become due and payable on June 1, 2043. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

The City Clerk shall act as Registrar and Paying Agent and may be hereinafter referred to as the “Registrar” or the “Paying Agent.”

Payment of the principal of and interest on this Bond and premium, if any, shall be payable at the office of the Paying Agent to the registered owners thereof appearing on the registration books of the City at the addresses shown on such registration books. All such payments, except full redemption, shall be made to the registered owners appearing on the registration books at the close of business on the fifteenth day of the month next preceding the payment date. Final payment of principal shall only be made upon surrender of this Bond to the Paying Agent.

This Bond is one of a series of bonds (the “Bonds”) issued by the City to evidence its obligation under a certain Loan and Disbursement Agreement, dated the date hereof (the

“Agreement”) entered into by the City for the purpose of providing funds to pay a portion of the cost of planning, designing and constructing improvements and extensions (the “Project”) to the Municipal Sanitary Sewer System of the City (the “Utility”).

The Bonds are issued pursuant to and in strict compliance with the provisions of Sections 384.24A and 384.83 of the Code of Iowa, 2021, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council authorizing and approving the Agreement and providing for the issuance and securing the payment of the Bonds (the “Resolution”), and reference is hereby made to the Resolution and the Agreement for a more complete statement as to the source of payment of the Bonds and the rights of the owners of the Bonds.

The Bonds shall be subject to optional redemption by the City at a price of par plus accrued interest (i) on any date with the prior written consent of the Iowa Finance Authority, or (ii) in the event that all or substantially all of the Project is damaged or destroyed. Any optional redemption of the Bonds by the City may be made from any funds regardless of source, in whole or from time to time in part, in inverse order of maturity upon not less than thirty (30) days’ notice of redemption by e-mail, facsimile, certified or registered mail to the Iowa Finance Authority (or any other registered owner of the Bonds). The Bonds are also subject to mandatory redemption as set forth in Section 5 of the Agreement.

The Bonds are not general obligations of the City but, together with the City’s outstanding Sewer Revenue Bonds, Series 2013, dated June 18, 2013; Sewer Revenue Refunding Bond, Series 2020, dated January 8, 2020; Sewer Revenue Refunding Bonds, Series 2021, dated April 1, 2021; Sewer Revenue Improvement and Refunding Bond, SRF Series 2021A, dated September 24, 2021; and any additional obligations as may be hereafter issued and outstanding from time to time ranking on a parity therewith under the conditions set forth in the Resolution, are payable solely and only out of the future Net Revenues (as defined in the Resolution) of the Utility of the City, a sufficient portion of which has been ordered set aside and pledged for that purpose. This Bond is not payable in any manner by taxation, and under no circumstances shall the City be liable by reason of the failure of the said Net Revenues to be sufficient for the payment of this Bond and the interest thereon.

This Bond is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Bond to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof, premium, if any, and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified, Recited and Declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of the Bonds have

existed, have happened and have been performed in due time, form and manner, as required by law, and that the issuance of the Bonds does not exceed or violate any constitutional or statutory limitation or provision.

IN TESTIMONY WHEREOF, the City of Marshalltown, Iowa, has caused this Bond to be executed by its Mayor and attested by its City Clerk, all as of the Bond Date.

CITY OF MARSHALLTOWN, IOWA

By (Do Not Sign)
Mayor

Attest:

(Do Not Sign)
City Clerk

(On the back of each Bond the following certificate shall be executed with the duly authorized signature of the City Treasurer)

STATE OF IOWA
MARSHALL COUNTY
CITY OF MARSHALLTOWN

SS: CITY TREASURER'S CERTIFICATE

The original issuance of the Bonds, of which this Bond is a part, was duly and properly recorded in my office as of the Bond Date.

(Do Not Sign)
City Treasurer

ABBREVIATIONS

The following abbreviations, when used in this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	-	as tenants in common	UTMA _____
TEN ENT	-	as tenants by the entireties	(Custodian)
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common	As Custodian for _____ (Minor) under Uniform Transfers to Minors Act _____ (State)

Additional abbreviations may also be used though not in the list above.

ASSIGNMENT

For valuable consideration, receipt of which is hereby acknowledged, the undersigned assigns this Bond to

(Please print or type name and address of Assignee)

PLEASE INSERT SOCIAL SECURITY OR OTHER
IDENTIFYING NUMBER OF ASSIGNEE

and does hereby irrevocably appoint _____, Attorney, to transfer this Bond on the books kept for registration thereof with full power of substitution.

Dated: _____

Signature guaranteed:

NOTICE: The signature to this Assignment must correspond with the name of the registered owner as it appears on this Bond in every particular, without alteration or enlargement or any change whatever.

EXHIBIT A
PRINCIPAL PAYMENT SCHEDULE

<u>Due</u> <u>June 1</u>	<u>Amount</u>	<u>Due</u> <u>June 1</u>	<u>Amount</u>
2024	\$540,000	2034	\$658,000
2025	\$551,000	2035	\$672,000
2026	\$562,000	2036	\$685,000
2027	\$573,000	2037	\$699,000
2028	\$585,000	2038	\$713,000
2029	\$596,000	2039	\$727,000
2030	\$608,000	2040	\$742,000
2031	\$620,000	2041	\$756,000
2032	\$633,000	2042	\$772,000
2033	\$646,000	2043	\$787,000

Section 5. The Loan Proceeds shall be held by the Lender and disbursed for costs of the Project, as referred to in the preamble hereof. The City will keep a detailed segregated accounting of the expenditure of the Loan Proceeds.

Section 6. So long as any of the Bonds, the Outstanding Bonds or any Parity Obligations are outstanding, the City shall continue to maintain the Utility in good condition and the Utility shall continue to be operated in an efficient manner and at a reasonable cost as a revenue producing undertaking. The City shall establish, impose, adjust and provide for the collection of rates to be charged to customers of the Utility, including the City, to produce gross revenues (the "Gross Revenues") at least sufficient to pay the expenses of operation and maintenance of the Utility, which shall include salaries, wages, cost of maintenance and operation, materials, supplies, insurance and all other items normally included under recognized accounting practices (but does not include allowances for depreciation in the valuation of physical property) (which such expenses are hereinafter sometimes referred to as the "Operating Expenses") for the next fiscal year, and to leave a balance of net revenues (the "Net Revenues") equal to at least 120% of the amount of annual payments of principal and interest on all of the Bonds, the Outstanding Bonds and any Parity Obligations outstanding from time to time, as the same become due, and to maintain a reasonable reserve for the payment of such principal and interest, as hereinafter provided. From and after the date on which the Series 2020 Bond and the Series 2021 Bonds have been paid (or the payment thereof provided for) and are no longer outstanding, the coverage percentage in the preceding sentence shall be reduced from 120% to 110% unless a higher percentage is required by any resolutions authorizing the issuance of Parity Obligations.

Section 7. The provisions, covenants, undertakings and stipulations for the operation of the Utility and for the collection, application and use of the Gross Revenues and income from such operation, as set forth in the Outstanding Bond Resolutions shall inure and appertain to the Bonds to the same extent and with like force and effect as if herein set out in full, except only insofar as the same may be inconsistent with this resolution.

Nothing in this resolution shall be construed to impair the rights vested in the Outstanding Bonds. The amounts herein required to be paid into the various funds hereafter named shall be inclusive of said payments required with respect to the Outstanding Bonds. The provisions of the Outstanding Bond Resolutions and the provisions of this resolution are to be construed whenever possible so that the same will not be in conflict. In the event such construction is not possible, the provisions of the resolution first adopted shall prevail until such time as the obligations authorized by such resolution have been paid or otherwise satisfied as therein provided, at which time the provisions of this resolution shall again prevail.

The provisions of the Series 2013 Bonds, the Series 2020 Bond and the Series 2021 Bonds with respect to the issuance of Parity Obligations are hereby recognized, and it is hereby found, determined and declared that the officially reported Net Revenues of the Utility for the last preceding fiscal year prior to the issuance of the Bonds were equal to at least 120% of the maximum amount of principal and interest that will become due in any subsequent year during the life of the Bonds and the Outstanding Bonds.

Section 8. From and after the issuance of the Bonds, the Gross Revenues of the Utility shall continue to be set aside into the City's Sewer Revenue Fund ("Sewer Revenue Fund") created under the Outstanding Bond Resolutions. The Sewer Revenue Fund shall be used in maintaining and operating the Utility, and after payment of the Operating Expenses shall, to the extent provided in this resolution and the Outstanding Bond Resolutions, be used to pay the principal of and interest on the Bonds, the Outstanding Bonds and any Parity Obligations, and to create and maintain the several separate funds hereinafter described.

Section 9. The provisions in and by the Outstanding Bond Resolutions, whereby there has been created and is to be maintained a Sewer Revenue Bond Sinking Fund (herein referred to as the "Sinking Fund"), and for the payment into said fund from the Net Revenues of the Utility such portion thereof as will be sufficient to pay the interest on and principal of the Outstanding Bonds, are all hereby ratified and confirmed, and all such provisions shall inure and constitute the security for the payment of the interest on and principal of the Bonds hereby authorized as may be outstanding from time to time; provided, however that on the first day of each month of each year, the minimum amount to be set aside, in addition to the amounts required to be set aside in the Outstanding Bond Resolutions, and paid into the Sinking Fund shall be not less than as follows:

Commencing on February 1, 2023 and continuing to and including May 1, 2023, an amount equal to 1/4th of the installment of interest coming due on June 1, 2023, and thereafter, commencing on June 1, 2023, and continuing to final maturity, an amount equal to 1/6th of the installment of interest coming due on the next succeeding interest payment date on the then outstanding Bonds, plus an amount equal to 1/12th of the installment of principal coming due on such Bonds on the next succeeding principal payment date until the full amount of such installment is on deposit in the Sinking Fund.

Money in the Sinking Fund shall be used solely for the purpose of paying principal of and interest on the Bonds, the Outstanding Bonds and any Parity Obligations as the same shall become due and payable. Whenever Parity Obligations are issued under the conditions and restrictions hereinafter set forth, provisions shall be made for additional payments to be made into the Sinking Fund for the purpose of paying the interest on and principal of such Parity Obligations.

If at any time there should be a failure to pay into the Sinking Fund the full amount above stipulated, then an amount equivalent to the deficiency shall be paid into the Sinking Fund from the Net Revenues of the Utility as soon as available, and the same shall be in addition to the amount otherwise required to be so set apart and paid into the Sinking Fund.

No further payments need be made into the Sinking Fund when and so long as the amount therein is sufficient to retire all of the Bonds, the Outstanding Bonds and any Parity Obligations then outstanding which are payable from the Sinking Fund and to pay all interest to become due thereon prior to such retirement, or if provision for such payment has been made.

All of such payments required to be made into the Sinking Fund shall be made in equal monthly installments on the first day of each month, except that when the first day of any month

shall be a Sunday or legal holiday, then such payments shall be made on the next succeeding secular day.

Section 10. The provisions in and by the Outstanding Bond Resolutions, whereby there has been created and is to be maintained a special fund to be known and designated as the Surplus Fund into which there shall be set apart and paid all of the Net Revenues remaining after first making the required payments into the Sinking Fund are all hereby ratified and confirmed. All money credited to the Surplus Fund shall be transferred and credited to the Sinking Fund whenever necessary to prevent or remedy a default in the payment of the principal of or interest on the Bonds, the Outstanding Bonds and any Parity Obligations.

As long as the Sinking Fund has the full amounts required to be deposited therein by the Outstanding Bond Resolutions and this resolution, any balance in the Surplus Fund may be expended by the City in such manner as the Council, or such other duly constituted body as may then be charged with the operation of the Utility, may from time to time direct.

Section 12. All money held in any fund, account or sub-account created or to be maintained under the terms of this resolution shall be deposited in lawful depositories of the City or invested in accordance with Chapters 12B and 12C of the Code of Iowa and continuously held and secured as provided by the laws of the State of Iowa relating to the depositing, securing, holding and investing of public funds. All interest received by the City as a result of investments under this section shall be considered to constitute Gross Revenues of the Utility and shall be deposited in or transferred to the Sewer Revenue Fund and used solely and only for the purposes specified herein for such funds.

Section 13. The City hereby covenants and agrees with the owner or owners of the Bonds, the Outstanding Bonds and any Parity Obligations, or any of them, that from time to time may be outstanding, that it will faithfully and punctually perform all duties with reference to the Utility required and provided by the Constitution and laws of the State of Iowa, that it will segregate the Gross Revenues of the Utility and make application thereof in accordance with the provisions of this resolution and that it will not sell, lease or in any manner dispose of the Utility or any part thereof, including any and all extensions and additions that may be made thereto, until all of the Bonds, the Outstanding Bonds and any Parity Obligations shall have been paid in full, both principal and interest, or unless and until provision shall have been made for the payment of the Bonds, the Outstanding Bonds and any Parity Obligations and interest thereon in full; provided, however, that the City may dispose of any property which in the judgment of the Council, or such duly constituted body as may then be charged with the operation of the Utility, is no longer useful or profitable in the operation of the Utility nor essential to the continued operation thereof and when the sale thereof will not operate to reduce the revenues to be derived from the operation of the Utility.

Section 14. Upon a breach or default of a term of the Bonds, the Outstanding Bonds or any Parity Obligations, the Outstanding Bond Resolutions and this resolution, a proceeding may be brought in law or in equity by suit, action or mandamus to enforce and compel performance of the duties required under the terms of this resolution and Division V of Chapter 384 of the Code of Iowa or an action may be brought to obtain the appointment of a receiver to take possession of

and operate the Utility and to perform the duties required by this resolution and Division V of Chapter 384 of the Code of Iowa.

Section 15. The Bonds, the Outstanding Bonds or any Parity Obligations shall not be entitled to priority or preference one over the other in the application of the Net Revenues of the Utility regardless of the time or times of the issuance of the Bonds, the Outstanding Bonds or any Parity Obligations, it being the intention that there shall be no priority among the Bonds, the Outstanding Bonds or Parity Obligations, regardless of the fact that they may have been actually issued and delivered at different times. The City hereby covenants and agrees that so long as the Bonds, the Outstanding Bonds or any Parity Obligations are outstanding and unpaid, no bonds or other obligations payable from the Net Revenues of the Utility will be issued except upon the basis of such bonds or obligations being subject to the priority and security for payment of the Bonds, the Outstanding Bonds or any Parity Obligations then outstanding; provided, however, that the City reserves the right and privilege of issuing Parity Obligations in order to pay the cost of improvements and extensions to the Utility or for refunding any bonds or obligations payable from the Net Revenues of the Utility, but only if the officially reported Net Revenues of the Utility for the last preceding fiscal year prior to the issuance of such Parity Obligations (with adjustments as hereinafter provided) were equal to at least 120% of the maximum amount of principal and interest that will become due in any subsequent year during the life of the Bonds, the Outstanding Bonds and any Parity Obligations then outstanding, for the Bonds, the Outstanding Bonds and any Parity Obligations then outstanding and the Parity Obligations then proposed to be issued.

The amount of Gross Revenues of the Utility may be adjusted for the purpose of the foregoing computations by an independent consulting engineer or financial consultant not a regular employee of the City, so as to reflect any revision in the schedule of rates and charges being imposed at the time of the issuance of any such Parity Obligations.

Obligations issued to refund the Bonds, the Outstanding Bonds or any Parity Obligations shall not be subject to the foregoing restrictions, provided the Bonds, the Outstanding Bonds or Parity Obligations being refunded will be redeemed within three (3) months of the date of such refunding, and the issuance of the refunding obligations will not cause an increase in the annual debt service requirements during the life of the Bonds, the Outstanding Bonds or Parity Obligations then outstanding which are not being refunded but otherwise any Parity Obligations shall only be issued subject to the restrictions of this resolution.

From and after the date on which the Series 2013 Bonds, the Series 2020 Bond and the Series 2021 Bonds have been paid in-full (or the full payment thereof provided for), the provisions of the Series 2013 Bond Resolution, the Series 2020 Bond Resolution and the Series 2021 Bond Resolution with respect to the issuance of additional Parity Obligations shall no longer apply, and the City may issue Parity Obligations without meeting the requirements set forth in this Section 15. Upon such occurrence, the City reserves the right and privilege of issuing Parity Obligations.

Section 16. The City agrees that so long as the Bonds, the Outstanding Bonds or any Parity Obligations remain outstanding, it will maintain insurance for the benefit of the owners of the Bonds, the Outstanding Bonds and any Parity Obligations on the insurable portions of the

Utility of a kind and in an amount which usually would be carried by private companies or municipalities engaged in a similar type of business. The proceeds of any insurance, except public liability insurance, shall be used to repair or replace the part or parts of the Utility damaged or destroyed. The City will keep proper books of record and account, separate from all other records and accounts, showing the complete and correct entries of all transactions relating to the Utility, and the owners of the Bonds, the Outstanding Bonds or any Parity Obligations shall have the right at all reasonable times to inspect the Utility and all records, accounts and data of the City relating thereto.

Section 17. The provisions of this resolution shall constitute a contract between the City and the owners of the Bonds and any Parity Obligations as may from time to time be outstanding, and after the issuance of the Bonds, no change, variation or alteration of any kind of the provisions of this resolution shall be made which will adversely affect the owners of the Bonds or any Parity Obligations until all of the Bonds, the Outstanding Bonds and any Parity Obligations and the interest thereon shall have been paid in full, except as hereinafter provided.

The owners of a majority in principal amount of the Bonds and any Parity Obligations at any time outstanding (not including in any case any obligations which may then be held or owned by or for the account of the City, but including such obligations as may be issued for the purpose of refunding any of the Bonds, the Outstanding Bonds or Parity Obligations if such obligations shall not then be owned by the City) shall have the right from time to time to consent to and approve the adoption by the City of a resolution or resolutions modifying or amending any of the terms or provisions contained in this resolution; provided, however, that this resolution may not be so modified or amended in such manner as to:

- (a) Make any change in the maturity or redemption terms of the Bonds or Parity Obligations.
- (b) Make any change in the rate of interest borne by any of the Bonds or Parity Obligations.
- (c) Reduce the amount of the principal payable on any Bonds or Parity Obligations.
- (d) Modify the terms of payment of principal of or interest on the Bonds or Parity Obligations, or any of them, or impose any conditions with respect to such payment.
- (e) Affect the rights of the owners of less than all of the Bonds or Parity Obligations then outstanding.
- (f) Reduce the percentage of the principal amount of the Bonds or Parity Obligations, the consent of the owners of which shall be required to effect a further modification.

Whenever the City shall propose to amend or modify this resolution under the provisions of this section, it shall cause notice of the proposed amendment to be (1) filed with the Lender

and (2) mailed by certified mail to each registered owner of any Bond or Parity Obligation as shown by the records of the Registrar. Such notice shall set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory resolution is on file in the office of the City Clerk.

Whenever at any time within one year from the date of the mailing of said notice, there shall be filed with the City Clerk an instrument or instruments executed by the owners of at least a majority in aggregate principal amount of the Bonds and any Parity Obligations outstanding at the time of the adoption of such amendatory resolution specifically consenting to the adoption thereof as herein provided, no owner of any Bonds or Parity Obligations shall have any right or interest to object to the adoption of such amendatory resolution or to object to any of the terms or provisions therein contained or to the operation thereof or to enjoin or restrain the City from taking any action pursuant to the provisions thereof.

Any consent given by the owners of a Bond or Parity Obligation pursuant to the provisions of this section shall be irrevocable for a period of six (6) months from the date of such consent and shall be conclusive and binding upon all future owners of the same Bond or Parity Obligation during such period. Such consent may be revoked at any time after six (6) months from the date of such consent by the owner who gave such consent or by a successor in title, but such revocation shall not be effective if the owners of a majority in aggregate principal amount of the Bonds and Parity Obligations outstanding as in this section defined shall have, prior to the attempted revocation, consented to and approved the amendatory resolution referred to in such revocation.

The fact and date of the execution of any instrument under the provisions of this section may be proved by the certificate of any officer in any jurisdiction, who by the laws thereof is authorized to take acknowledgments of deeds within such jurisdiction, that the persons signing such instrument acknowledged before such officer the execution thereof, or may be proved by an affidavit of a witness to such execution sworn to before such officer.

Section 18. It is the intention of the City that interest on the Bonds be and remain excluded from gross income for federal income tax purposes pursuant to the appropriate provisions of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations in effect with respect thereto (all of the foregoing herein referred to as the "Internal Revenue Code"). In furtherance thereof the City covenants to comply with the provisions of the Internal Revenue Code as they may from time to time be in effect or amended and further covenants to comply with applicable future laws, regulations, published rulings and court decisions as may be necessary to insure that the interest on the Bonds will remain excluded from gross income for federal income tax purposes. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the covenants herein contained.

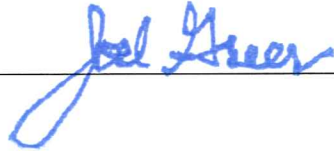
Section 19. If any section, paragraph, clause or provision of this resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Section 20. All resolutions and orders or parts thereof in conflict with the provisions of this resolution are, to the extent of such conflict, hereby repealed.

Section 21. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved January 9, 2023.

Mayor

A handwritten signature in blue ink, appearing to read "Joel Green", written over a horizontal line.

Attest:

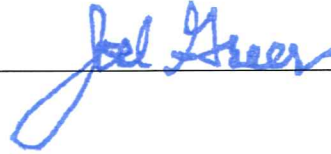
Alicia Hunter
City Clerk

A handwritten signature in blue ink, appearing to read "Alicia Hunter", written over a horizontal line.

• • • •

On motion and vote, the meeting adjourned.

Mayor



Attest:



City Clerk

STATE OF IOWA
MARSHALL COUNTY
CITY OF MARSHALLTOWN

SS:

I, the undersigned, City Clerk of the City of Marshalltown, do hereby certify that I have in my possession or have access to the complete corporate records of the aforesaid City and of its Council and officers and that I have carefully compared the transcript hereto attached with the aforesaid corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the authorization and approval of a certain Sewer Revenue Loan and Disbursement Agreement (the "Agreement") and the issuance of \$13,125,000 Sewer Revenue Bonds, Series 2023 (the "Bonds") of said City evidencing the City's obligation under such Agreement and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

I further certify that no objections were filed in my office and no objections of any kind were made to the matter of entering into such Agreement or issuing such Bonds at the time and place set for hearing thereon, and that no petition of protest or objections of any kind have been filed or made, nor has any appeal been taken to the District Court from the decision of the City Council to enter into the Agreement or to issue the Bonds.

WITNESS MY HAND this 10th day of January, 2023.

Alicia Hunter
City Clerk

STATE OF IOWA
MARSHALL COUNTY
CITY OF MARSHALLTOWN

SS:

I, the undersigned, City Clerk of the aforementioned City, do hereby certify the City did heretofore establish a Municipal Sanitary Sewer System (the "Utility"), that the management and control of the Utility are vested in the City Council, and that no board of trustees exists which has any part of the control and management of such Utility.

I further certify that there is not pending or threatened any question or litigation whatsoever touching the establishment, improvement or operation of such Utility and that there are no bonds or other obligations of any kind now outstanding which are payable from or constitute a lien upon the revenues derived from the operation of such Utility, except for the City's outstanding Sewer Revenue Bonds, Series 2013, dated June 18, 2013; Sewer Revenue Refunding Bond, Series 2020, dated January 8, 2020; Sewer Revenue Refunding Bonds, Series 2021, dated April 1, 2021; Sewer Revenue Improvement and Refunding Bond, SRF Series 2021A, dated September 24, 2021; and the current issue of \$13,125,000 Sewer Revenue Bonds, Series 2023 of the City.

WITNESS MY HAND this 10th day of January, 2023.

Alicia Hunter
City Clerk

DRAFT

CITY OF MARSHALLTOWN, IOWA

\$13,125,000 Sewer Revenue SRF Loan, Series 2023

*** Loan Forgiveness Analysis - Annual Principal Reduction ***

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2025	-	-	-	-	-
12/01/2025	-	-	100,340.00	100,340.00	-
06/01/2026	450,000.00	2.000%	100,340.00	550,340.00	650,680.00
12/01/2026	-	-	95,840.00	95,840.00	-
06/01/2027	461,000.00	2.000%	95,840.00	556,840.00	652,680.00
12/01/2027	-	-	91,230.00	91,230.00	-
06/01/2028	474,000.00	2.000%	91,230.00	565,230.00	656,460.00
12/01/2028	-	-	86,490.00	86,490.00	-
06/01/2029	485,000.00	2.000%	86,490.00	571,490.00	657,980.00
12/01/2029	-	-	81,640.00	81,640.00	-
06/01/2030	497,000.00	2.000%	81,640.00	578,640.00	660,280.00
12/01/2030	-	-	76,670.00	76,670.00	-
06/01/2031	509,000.00	2.000%	76,670.00	585,670.00	662,340.00
12/01/2031	-	-	71,580.00	71,580.00	-
06/01/2032	522,000.00	2.000%	71,580.00	593,580.00	665,160.00
12/01/2032	-	-	66,360.00	66,360.00	-
06/01/2033	535,000.00	2.000%	66,360.00	601,360.00	667,720.00
12/01/2033	-	-	61,010.00	61,010.00	-
06/01/2034	547,000.00	2.000%	61,010.00	608,010.00	669,020.00
12/01/2034	-	-	55,540.00	55,540.00	-
06/01/2035	561,000.00	2.000%	55,540.00	616,540.00	672,080.00
12/01/2035	-	-	49,930.00	49,930.00	-
06/01/2036	574,000.00	2.000%	49,930.00	623,930.00	673,860.00
12/01/2036	-	-	44,190.00	44,190.00	-
06/01/2037	588,000.00	2.000%	44,190.00	632,190.00	676,380.00
12/01/2037	-	-	38,310.00	38,310.00	-
06/01/2038	602,000.00	2.000%	38,310.00	640,310.00	678,620.00
12/01/2038	-	-	32,290.00	32,290.00	-
06/01/2039	616,000.00	2.000%	32,290.00	648,290.00	680,580.00
12/01/2039	-	-	26,130.00	26,130.00	-
06/01/2040	631,000.00	2.000%	26,130.00	657,130.00	683,260.00
12/01/2040	-	-	19,820.00	19,820.00	-
06/01/2041	645,000.00	2.000%	19,820.00	664,820.00	684,640.00
12/01/2041	-	-	13,370.00	13,370.00	-
06/01/2042	661,000.00	2.000%	13,370.00	674,370.00	687,740.00
12/01/2042	-	-	6,760.00	6,760.00	-
06/01/2043	676,000.00	2.000%	6,760.00	682,760.00	689,520.00
Total	\$10,034,000.00	-	\$2,035,000.00	\$12,069,000.00	-
	\$11, 125, 000.00		\$2, 413, 948.60	\$13, 538, 948.60	

Yield Statistics

Bond Year Dollars	\$101,750.00
Average Life	10.141 Years
Average Coupon	2.0000000%
Net Interest Cost (NIC)	2.0000000%
True Interest Cost (TIC)	2.0000000%
Bond Yield for Arbitrage Purposes	2.0000000%
All Inclusive Cost (AIC)	2.0000000%

IRS Form 8038

Net Interest Cost	2.0000000%
Weighted Average Maturity	10.141 Years

23 Marshalltown \$13.125m | SINGLE PURPOSE | 1/3/2024 | 4:55 PM

This debt analysis was run for loan payments assuming the loan forgiveness is applied across all principal payments, assuming a final draw down of funds in June 2025. Only costs after the final draw are included above. Estimated payments are shown below. Total Sums to include these are added above. ~HT

Payment Date	Beginning Balance	Principal	Interest	Servicing Fee	Total Loan Payment	Total Annual Debt Service	Ending Balance
Jun 1, 2023	2,676,500.00		11,691.23	1,670.18	13,361.41	13,361.41	2,676,500.00
Dec 1, 2023	5,287,375.00		39,982.11	5,711.73	45,693.84		5,287,375.00
Jun 1, 2024	9,203,687.50	540,000.00	72,663.38	10,380.48	623,043.86	668,737.70	8,663,687.50
Dec 1, 2024	12,580,000.00		97,129.41	13,875.63	111,005.04		12,580,000.00
Jun 1, 2025	12,585,000.00	551,000.00	110,122.64	15,731.81	676,854.45	787,859.49	12,034,000.00

CITY OF MARSHALLTOWN, IOWA

\$13,125,000 Sewer Revenue SRF Loan, Series 2023

*** Loan Forgiveness Analysis - SHORTEN MATURITY ***

DRAFT

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2025	-	-	-	-	-
12/01/2025	-	-	100,340.00	100,340.00	-
06/01/2026	562,000.00	2.000%	100,340.00	662,340.00	762,680.00
12/01/2026	-	-	94,720.00	94,720.00	-
06/01/2027	573,000.00	2.000%	94,720.00	667,720.00	762,440.00
12/01/2027	-	-	88,990.00	88,990.00	-
06/01/2028	585,000.00	2.000%	88,990.00	673,990.00	762,980.00
12/01/2028	-	-	83,140.00	83,140.00	-
06/01/2029	596,000.00	2.000%	83,140.00	679,140.00	762,280.00
12/01/2029	-	-	77,180.00	77,180.00	-
06/01/2030	608,000.00	2.000%	77,180.00	685,180.00	762,360.00
12/01/2030	-	-	71,100.00	71,100.00	-
06/01/2031	620,000.00	2.000%	71,100.00	691,100.00	762,200.00
12/01/2031	-	-	64,900.00	64,900.00	-
06/01/2032	633,000.00	2.000%	64,900.00	697,900.00	762,800.00
12/01/2032	-	-	58,570.00	58,570.00	-
06/01/2033	646,000.00	2.000%	58,570.00	704,570.00	763,140.00
12/01/2033	-	-	52,110.00	52,110.00	-
06/01/2034	658,000.00	2.000%	52,110.00	710,110.00	762,220.00
12/01/2034	-	-	45,530.00	45,530.00	-
06/01/2035	672,000.00	2.000%	45,530.00	717,530.00	763,060.00
12/01/2035	-	-	38,810.00	38,810.00	-
06/01/2036	685,000.00	2.000%	38,810.00	723,810.00	762,620.00
12/01/2036	-	-	31,960.00	31,960.00	-
06/01/2037	699,000.00	2.000%	31,960.00	730,960.00	762,920.00
12/01/2037	-	-	24,970.00	24,970.00	-
06/01/2038	713,000.00	2.000%	24,970.00	737,970.00	762,940.00
12/01/2038	-	-	17,840.00	17,840.00	-
06/01/2039	727,000.00	2.000%	17,840.00	744,840.00	762,680.00
12/01/2039	-	-	10,570.00	10,570.00	-
06/01/2040	742,000.00	2.000%	10,570.00	752,570.00	763,140.00
12/01/2040	-	-	3,150.00	3,150.00	-
06/01/2041	315,000.00	2.000%	3,150.00	318,150.00	321,300.00
Total	\$10,034,000.00	-	\$1,727,760.00	\$11,761,760.00	-
	\$11,125,000.00		\$2,106,708.60	\$13,231,708.60	

Yield Statistics

Bond Year Dollars	\$86,388.00
Average Life	8.610 Years
Average Coupon	2.00000000%

Net Interest Cost (NIC)	2.00000000%
True Interest Cost (TIC)	2.00000000%
Bond Yield for Arbitrage Purposes	2.00000000%
All Inclusive Cost (AIC)	2.00000000%

IRS Form 8038

Net Interest Cost	2.00000000%
Weighted Average Maturity	8.610 Years

23 Marshalltown \$13.125m | SINGLE PURPOSE | 1/3/2024 | 4:47 PM

Speer Financial, Inc.
Registered Municipal Advisors

This debt analysis was run for loan payments assuming the loan forgiveness is taken to hold anticipated principal payments as they were initially proposed, which would shorten maturity from 06/43 to 06/41, assuming a final draw down of funds in June 2025. Only costs after the final draw are included above. Estimated payments are shown below. Total Sums to include these are added above. ~HT

Payment Date	Beginning Balance	Principal	Interest	Servicing Fee	Total Loan Payment	Total Annual Debt Service	Ending Balance
Jun 1, 2023	2,676,500.00		11,691.23	1,670.18	13,361.41	13,361.41	2,676,500.00
Dec 1, 2023	5,287,375.00		39,982.11	5,711.73	45,693.84		5,287,375.00
Jun 1, 2024	9,203,687.50	540,000.00	72,663.38	10,380.48	623,043.86	668,737.70	8,663,687.50
Dec 1, 2024	12,580,000.00		97,129.41	13,875.63	111,005.04		12,580,000.00
Jun 1, 2025	12,585,000.00	551,000.00	110,122.64	15,731.81	676,854.45	787,859.49	12,034,000.00

Estimated Amortization Schedule

City of Marshalltown
Sewer Revenue Bond
CS-1921044-01



Loan summary

Loan Closing Date	Jan 27, 2023
Final Disbursement Date	Nov 15, 2024
Final Maturity Date	Jun 1, 2043
Loan Period in Years	20
Total Loaned Amount	\$ 13,125,000.00
0.5% Initiation Fee	65,625.00
Net Proceeds to Borrower	\$ 13,059,375.00
Annual Interest Rate	1.75%
Total Interest	\$ 2,444,433.77
Servicing Fee Rate	0.25%
Total Servicing Fees	\$ 349,204.83
Total Loan Costs	\$ 2,859,263.60

Estimated Draw Schedule

Initiation Fee -	Jan 27, 2023	65,625.00
P & D Payoff -	Jan 27, 2023	-
Estimated Draw #1-	Jan 27, 2023	1,305,437.50
Estimated Draw #2-	Apr 7, 2023	1,305,437.50
Estimated Draw #3-	Jun 16, 2023	1,305,437.50
Estimated Draw #4-	Aug 25, 2023	1,305,437.50
Estimated Draw #5-	Nov 3, 2023	1,305,437.50
Estimated Draw #6-	Jan 12, 2024	1,305,437.50
Estimated Draw #7-	Mar 22, 2024	1,305,437.50
Estimated Draw #8-	May 31, 2024	1,305,437.50
Estimated Draw #9-	Aug 9, 2024	1,305,437.50
Estimated Draw #10-	Oct 18, 2024	1,305,437.50
Held for Final Docs -	Nov 15, 2024	5,000.00
Total Loaned Amount		13,125,000.00

Payment Date	Beginning Balance	Principal	Interest	Servicing Fee	Total Loan Payment	Total Annual Debt Service	Ending Balance
Jun 1, 2023	2,676,500.00		11,691.23	1,670.18	13,361.41	13,361.41	2,676,500.00
Dec 1, 2023	5,287,375.00		39,982.11	5,711.73	45,693.84		5,287,375.00
Jun 1, 2024	9,203,687.50	540,000.00	72,663.38	10,380.48	623,043.86	668,737.70	8,663,687.50
Dec 1, 2024	12,580,000.00		97,129.41	13,875.63	111,005.04		12,580,000.00
Jun 1, 2025	12,585,000.00	551,000.00	110,122.64	15,731.81	676,854.45	787,859.49	12,034,000.00
Dec 1, 2025	12,034,000.00		105,297.50	15,042.50	120,340.00		12,034,000.00
Jun 1, 2026	12,034,000.00	562,000.00	105,297.50	15,042.50	682,340.00	802,680.00	11,472,000.00
Dec 1, 2026	11,472,000.00		100,380.00	14,340.00	114,720.00		11,472,000.00
Jun 1, 2027	11,472,000.00	573,000.00	100,380.00	14,340.00	687,720.00	802,440.00	10,899,000.00
Dec 1, 2027	10,899,000.00		95,366.25	13,623.75	108,990.00		10,899,000.00
Jun 1, 2028	10,899,000.00	585,000.00	95,366.25	13,623.75	693,990.00	802,980.00	10,314,000.00
Dec 1, 2028	10,314,000.00		90,247.50	12,892.50	103,140.00		10,314,000.00
Jun 1, 2029	10,314,000.00	596,000.00	90,247.50	12,892.50	699,140.00	802,280.00	9,718,000.00
Dec 1, 2029	9,718,000.00		85,032.50	12,147.50	97,180.00		9,718,000.00
Jun 1, 2030	9,718,000.00	608,000.00	85,032.50	12,147.50	705,180.00	802,360.00	9,110,000.00
Dec 1, 2030	9,110,000.00		79,712.50	11,387.50	91,100.00		9,110,000.00
Jun 1, 2031	9,110,000.00	620,000.00	79,712.50	11,387.50	711,100.00	802,200.00	8,490,000.00
Dec 1, 2031	8,490,000.00		74,287.50	10,612.50	84,900.00		8,490,000.00
Jun 1, 2032	8,490,000.00	633,000.00	74,287.50	10,612.50	717,900.00	802,800.00	7,857,000.00
Dec 1, 2032	7,857,000.00		68,748.75	9,821.25	78,570.00		7,857,000.00
Jun 1, 2033	7,857,000.00	646,000.00	68,748.75	9,821.25	724,570.00	803,140.00	7,211,000.00
Dec 1, 2033	7,211,000.00		63,096.25	9,013.75	72,110.00		7,211,000.00
Jun 1, 2034	7,211,000.00	658,000.00	63,096.25	9,013.75	730,110.00	802,220.00	6,553,000.00
Dec 1, 2034	6,553,000.00		57,338.75	8,191.25	65,530.00		6,553,000.00
Jun 1, 2035	6,553,000.00	672,000.00	57,338.75	8,191.25	737,530.00	803,060.00	5,881,000.00
Dec 1, 2035	5,881,000.00		51,458.75	7,351.25	58,810.00		5,881,000.00
Jun 1, 2036	5,881,000.00	685,000.00	51,458.75	7,351.25	743,810.00	802,620.00	5,196,000.00
Dec 1, 2036	5,196,000.00		45,465.00	6,495.00	51,960.00		5,196,000.00
Jun 1, 2037	5,196,000.00	699,000.00	45,465.00	6,495.00	750,960.00	802,920.00	4,497,000.00
Dec 1, 2037	4,497,000.00		39,348.75	5,621.25	44,970.00		4,497,000.00
Jun 1, 2038	4,497,000.00	713,000.00	39,348.75	5,621.25	757,970.00	802,940.00	3,784,000.00
Dec 1, 2038	3,784,000.00		33,110.00	4,730.00	37,840.00		3,784,000.00
Jun 1, 2039	3,784,000.00	727,000.00	33,110.00	4,730.00	764,840.00	802,680.00	3,057,000.00
Dec 1, 2039	3,057,000.00		26,748.75	3,821.25	30,570.00		3,057,000.00
Jun 1, 2040	3,057,000.00	742,000.00	26,748.75	3,821.25	772,570.00	803,140.00	2,315,000.00
Dec 1, 2040	2,315,000.00		20,256.25	2,893.75	23,150.00		2,315,000.00
Jun 1, 2041	2,315,000.00	756,000.00	20,256.25	2,893.75	779,150.00	802,300.00	1,559,000.00
Dec 1, 2041	1,559,000.00		13,641.25	1,948.75	15,590.00		1,559,000.00
Jun 1, 2042	1,559,000.00	772,000.00	13,641.25	1,948.75	787,590.00	803,180.00	787,000.00
Dec 1, 2042	787,000.00		6,886.25	983.75	7,870.00		787,000.00
Jun 1, 2043	787,000.00	787,000.00	6,886.25	983.75	794,870.00	802,740.00	0.00