



**MARSHALLTOWN
MORE THAN EVER**

**CITY OF MARSHALLTOWN CITY COUNCIL AGENDA
CITY HALL COUNCIL CHAMBERS
10 WEST STATE STREET
AUGUST 11, 2025, 5:30 PM**

A. CALL TO ORDER

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

Fonseca, Kell, Ladehoff, Mitchell, Nichols, Schneider, Thompson

D. PUBLIC COMMENT

Members of the public may make comments on any item that was not on the agenda during this time. The speaker shall approach the microphone and state their name and address. Comments shall be limited to three (3) minutes unless a longer comment is authorized by the Mayor. The speaker shall direct comments to the Mayor and the Council as a whole.

The Mayor and Council may provide a response to a public comment, but shall not engage in discussion or debate on items raised by members of the public. No action may be taken on items raised in public comments to comply with open meeting laws.

E. MAYOR, COUNCIL AND ADMINISTRATOR COMMENTS

F. CONSENT AGENDA

1. Approve Minutes 07/28/25 Meeting and Bill List \$1,802,019.99
2. Approve Alcohol License Renewals for Applebees, 3101 S Center St, Legends American Grill, 2902 S Center St, The Flying Elbow, 229 N 13th St, Wal-mart Supercenter #581, 2802 S Center St, Haley's Deli Barbecue & Catering, 501 N 3rd Ave
3. Receipt of Building and Trade Permit Report - July
4. Resolution Allowing Open Containers on Designated Public Ways for Oktoberfest on September 25-28, 2025
5. Resolution Determining A Public Purpose for the Purchase of City Logo Shirts for Non-Uniformed Staff

6. Resolution to Approve the Code Building Upgrade Grant Application for 30 East Main Street, Marshalltown, Iowa
7. Resolution to Approve the Safety and Security Grant Application for 30 East Main Street, Marshalltown, Iowa
8. Resolution Setting a Date of Meeting at which it is Proposed to Approve an Amended Development Agreement with Marshalltown Company, Including Annual Appropriation Tax Increment Payments
9. Resolution Approving The Termination of a Development Agreement with Dani and Garrett Goodman
10. Resolution Authorizing the Purchase of a 2026 Chevrolet Silverado 1500 4WD Crew Cab Truck for the Price of \$45,976.30 from Karl Chevrolet, Inc for use in the Sewer Division of the Public Works Department and Declaring Asset #6894, a 2015 Ford F250 (3/4 Ton) Extended Cab, 4WD, Surplus for Disposal Thereof
11. Resolution Authorizing the Purchase of a 2025 Ford Maverick XLT AWD Supercrew for the Price of \$29,200.00 from Karl Automotive Group for use in the Sewer Division of the Public Works Department
12. Resolution Approving the FY24 Annual Comprehensive Financial Report for the City of Marshalltown
13. Resolution Approving Contract Change Order #6 for the East Main Street and Center Street Reconstruction Project, #STR22002, an Increase of \$3,025.00
14. Resolution Approving Contract Change Order #7 for the East Main Street and Center Street Reconstruction Project, #STR22002, an Increase of \$7,500.00
15. Resolution Setting Public Hearing for the Proposed Vacation of East Linn Street Between South 8th Avenue and the Railroad Tracks
16. Resolution Setting Public Hearing for the Conveyance and Transfer of Title for Parcel 8418-36-402-010
17. Resolution Ordering Construction of the 2025 HMA Crack & Joint Sealing Project, #STR25003, Setting Public Hearing on Proposed Plans, Specifications, Form of Contract and Opinion of Probable Cost and Directing Publication of Notice to Bidders

G. MOTIONS

1. Motion to approve a 5-day Class C Retail Alcohol License with Outdoor Service for Midnight Ballroom for a Rodeo on 8/30/25 at the Central Iowa Fairgrounds

H. RESOLUTIONS

1. Resolution Accepting Bid and Authorizing the Award of Contract for the 2020 Derecho CDBG-DR Tree Replanting, Project No. PRK24-002 in the City of Marshalltown, Iowa in the Amount of \$114,700.00 to Alpha Landscapes, LLC
2. Resolution of Support for the Use of Tax Increment Financing for the Business Expansion of TIG Distributing, Inc.
3. Public Hearing and Resolution Approving Development Agreement with Shops at Marshalltown LLC, Authorizing Annual Appropriation Tax Increment Payments and Pledging Certain Tax Increment Revenues to the Payment of the Agreement

I. ORDINANCES

1. Ordinance 15109 to Amend the Official Zoning Map for Lot 12, Block 1, Woods Addition to Marshall, Marshall County, Iowa and the North 90 feet of Lot 1 and All of Lot 2, Block 2, Binford and Webster's Addition to Marshall, Marshall County, Iowa From Medium Density Residential Zoning District to General Industrial Zoning District - Second Reading
 - a. Motion to waive the third reading of Ordinance 15109 to Amend the Official Zoning Map for Lot 12, Block 1, Woods Addition to Marshall, Marshall County, Iowa and the North 90 feet of Lot 1 and All of Lot 2, Block 2, Binford and Webster's Addition to Marshall, Marshall County, Iowa From Medium Density Residential Zoning District to General Industrial Zoning District
2. Ordinance 15110 to Amend the Code of Ordinances, City of Marshalltown, Iowa by Amending Chapter 73: Recreational Vehicles, Bicycles and Skateboards, and Associated Code References - First Reading

J. DISCUSSION

1. Additional Discussion Regarding Vault Removal and Private Utility Relocation Costs Related to the Main Street and Center Street Reconstruction Project
2. Storm Sewer Dispute at 1001 May Street
3. FY27 Budget - Contracted Services and Local Option Sales Tax

K. ADJOURNMENT

MISSION STATEMENT

The City of Marshalltown collaborates to provide a welcoming, safe, vibrant,

and growing community.

Please visit the City's website for the complete agenda packet and to subscribe to agenda notices and department news at www.marshaltown-ia.gov.

CITY COUNCIL PROCEEDINGS
JULY 28, 2025

Mayor Pro-Tem Ladehoff called the meeting to order at 5:30 PM, July 28, 2025, at the City Hall Council Chambers, 10 W State Street, and led the pledge of allegiance. Mayor Greer then resumed mayoral duties. Roll call—Present: Melisa Fonseca, Barry Kell, Mike Ladehoff, Mark Mitchell, Greg Nichols, Jeff Schneider, Gary Thompson. Public comments for items not on the agenda were provided. Mayor, Council, and Administrator comments were provided.

CONSENT AGENDA

Motion by Jeff Schneider, second by Mark Mitchell to approve the consent agenda: Approve Minutes 07/14/25 Meeting and Bill List \$1,385,483.57, Approve Alcohol License Renewals, Approve Device Retailer Renewal Application for Depot Liquor & Grocery at 114 N Center St; Eastside Liquor & Grocery at 1116 E Nevada St; Lounge on Main at 19 W Main St; Receipt of Building and Trade Permit Report - June; Resolution Approving the Renewal of a 28E Agreement By and Between the City of Marshalltown, Iowa, and the State of Iowa Veterans Home, Relating to Fire Protection Services, July 1, 2025- June 30, 2026; Resolution Approving a 28E Agreement between the City of Marshalltown and the Middle Iowa Watershed Management Authority; Resolution Approving a Contract Between the City of Marshalltown and Sports Facilities Companies for the Completion of a Youth and Adult Recreational Sports Master Plan; Resolution Setting a Date of Meeting at Which it is Proposed to Approve a Development Agreement with Shops at Marshalltown LLC, Including Annual Appropriation Tax Increment Payments; Resolution Ordering Construction for the 21 W. Main Doghouse Project, #PRC21022, Setting Public Hearing on Proposed Plans, Specifications, Form of Contract and Opinion of Probable Cost and Directing Publication of Notice to Bidders; Resolution Setting a Public Hearing for an Official Zoning Map Amendment for 708 Noble Street, 709 E Linn Street, and 711 E Linn Street (Ordinance 15109). Motion carried 7-0.

MOTIONS

Motion by Jeff Schneider, second by Mike Ladehoff, to approve a 5-day Class C Retail Alcohol License with Outdoor Service for Midnight Ballroom for a Rodeo on 8/9/25 at the Central Iowa Fairgrounds with a temporary license premise change for CIF. Motion carried 7-0.

Motion by Mike Ladehoff, second by Jeff Schneider, to approve a new Class C Retail Alcohol License with Outdoor Service, The Fletcher House Speakeasy, 202 E Church Street. Motion carried 7-0.

RESOLUTIONS

Motion by Mike Ladehoff, second by Jeff Schneider, to approve a Resolution Authorizing the Use of Council-Designated Local Option Sales Tax for a Professional Services Agreement with Iowa EMS Consultants for the Emergency Medical Services Consolidation Feasibility Study and Implementation Plan. Christopher Cross, Fire Chief, advised that the study will be funded jointly with Marshall County. Public comment was received. Motion carried 7-0.

Motion by Jeff Schneider, second by Mike Ladehoff, to approve a Resolution Approving a Comprehensive Plan Amendment for 708 Noble Street, 709 E Linn Street, and 711 E Linn

Street. Clayton Ender, Assistant Director Housing & Community Development, advised that these parcels are part of Marshalltown Company's expansion and will be rezoned from medium-density residential to general industrial. Motion carried 7-0.

Motion by Jeff Schneider, second by Greg Nichols, to approve a Resolution Approving Task Order 1 Between the City of Marshalltown and McClure Engineering Company for the Airport Master Plan and Layout Plan Update for the Marshalltown Municipal Airport, being Project ARP25001. Heather Thomas, Public Works Director, advised that the FAA recommends Master Plan updates every 7-10 years in order to participate in entitlement or BIL funding, and Airport Layout Plans must depict existing facilities to be eligible for any financial assistance. Our master plan was updated in 2010, and the layout plan in 2008. A stakeholder advisory committee will be developed to assist with the updates. Motion carried 7-0.

Mayor Greer opened the public hearing at 6:03 pm for the urban renewal plan amendment for urban renewal area No. 3. Carol Webb, City Administrator, advised that the amendment is for the Shops at Marshalltown project. No written or public comments were received. The public hearing was closed at 6:05 pm. Motion by Jeff Schneider, second by Mike Ladehoff to approve a Resolution to Approve Urban Renewal Plan Amendment for the Marshalltown Urban Renewal Area No. 3. Motion carried 7-0.

Mayor Greer opened the public hearing at 6:06 pm for approving plans, specifications, form of contract, and cost for the 2020 Derecho CDBG-DR Tree Replanting project. Kelsie Stafford, Parks and Recreation Director, advised that this project will furnish and install 200 trees funded through an IEDA grant. No written comments were received. Public comment: Erin Carpenter, 802 N 4th St, is excited about this project and hopes to see more support for the replacement of our tree canopy. The public hearing was closed at 6:08 pm. Motion by Greg Nichols, second by Jeff Schneider, to approve the Resolution Approving Plans, Specifications, Form of Contract, and Cost for the 2020 Derecho CDBG-DR Tree Replanting Project, in the City of Marshalltown, Iowa, Being Project No. PRK24-002. Motion carried 7-0.

Mayor Greer opened the public hearing at 6:10 pm for the lease agreement with Iowa River OHV Club for the operation of the OHV park. Carol Webb, City Administrator, advised that it is a 20-year lease for \$1 per year for the operation of the OHV park, which is open to the public. No written or public comments were received. The public hearing was closed at 6:11 pm. Motion by Mike Ladehoff, second by Gary Thompson, to approve the Resolution Approving a 20-Year Lease Agreement between the City of Marshalltown and the Iowa River OHV Club for the Operation, Maintenance, and Development of the Marshalltown Off-Highway Vehicle (OHV) Park. Motion carried 7-0.

Mayor Greer opened the public hearing at 6:13 pm for the 28E agreement with the City of Marshalltown, Iowa River OHV Club, and the Iowa Department of Natural Resources. Carol Webb, City Administrator, advised that this is a companion agreement that includes the DNR's role in the operation and maintenance of the OHV park. No written or public comments were received. The public hearing was closed at 6:13 pm. Motion by Mark Mitchell, second by Greg Nichols, to approve the Resolution Approving a 28E Cooperative Agreement Between the City of Marshalltown, the Iowa River OHV Club, and the Iowa Department of Natural Resources for

the Operation and Maintenance of the Nicholson-Ford OHV Park. Motion carried 7-0.

ORDINANCES

Motion by Gary Thompson, second by Jeff Schneider, to adopt the third reading of Ordinance 15108 to Amend the Code of Ordinances, City of Marshalltown, Iowa, Chapter 133 Offenses Concerning Minors. Motion carried 7-0.

Motion by Mike Ladehoff, second by Jeff Schneider to adopt the first reading of Ordinance 15109 to Amend the Official Zoning Map for Lot 12, Block 1, Woods Addition to Marshall, Marshall County, Iowa and the North 90 feet of Lot 1 and All of Lot 2, Block 2, Binford and Webster's Addition to Marshall, Marshall County, Iowa From Medium Density Residential Zoning District to General Industrial Zoning District. Motion carried 7-0.

DISCUSSION

Carol Webb, City Administrator, and Clayton Ender, Assistant Housing and Community Development Director, inquired if the council was interested in a review of development landscaping standards. The city received concerns about the reasonableness and flexibility of the current standards from Marshalltown Company. Joe Carter, 610 Elmwood Drive, Marshalltown Company, provided a presentation of his concerns from the previous code to the current 2022 code. Public comment was provided. Motion by Gary Thompson, second by Mark Mitchell, to leave the landscaping code as is. Motion failed 2-5, Melisa Fonseca, Barry Kell, Mike Ladehoff, Greg Nichols, Jeff Schneider dissenting. Motion by Barry Kell, second by Greg Nichols, for the staff and Planning and Zoning Commission to review the questions in the memo provided with this discussion item. Motion carried 7-0.

Clayton Ender, Assistant Housing and Community Development Director, provided an update on the 2025 property maintenance code project. Approximately 190 notices were issued, with about 25 projects being fully completed. Staff are working with property owners on requested extensions. The City has the option to pursue municipal infractions if necessary, but will work with property owners to avoid those situations. Staff continue to identify more property violations and will also put a list together to be issued in early 2026. Public comment was provided.

Carol Webb, City Administrator, presented a tax increment financing request from TIG Distributing, Inc. They are planning a 90,000 square foot building expansion totaling an estimated \$15 million investment and creating approximately 50 new jobs. Tax Increment Financing is requested in an amount not to exceed \$1.65 million over ten years. The proposed incentive would be a 10-year sliding scale with a 90% rebate in years 1-6 and an 80% rebate in years 7-10. Jeret Koenig, TIG co-owner, provided information on the expansion and jobs that will be available. Tyler Leon, ATI Group from Ankeny, is working on the development of this project. Motion by Mike Ladehoff, second by Gary Thompson, to bring forward a resolution of support for a Tax Increment Financing (TIF) Incentive for the business expansion of TIG Distributing, Inc. Motion carried 7-0.

Carol Webb, City Administrator, presented a budget review approach for fiscal year 2027, which will allow the council to start budget planning earlier. Each department responsible for a general

fund function will submit a summary memo and budget comparison report for council discussion. This information will include a function overview, historical expenditures, cost drivers, efficiency opportunities, fee-for-service opportunities, and future considerations. The first discussion will cover work the city contracts and financial commitments to outside agencies. Motion by Greg Nichols, second by Jeff Schneider, to proceed with the presented budget review approach. Motion carried 7-0.

Kelsie Stafford, Parks and Recreation Director, presented a collaboration project with the Marshalltown Community School District for a trail expansion and bridge installation at West End Park. The city currently has \$600,000 for West End Park Improvements Phase II, which was originally planned for a parking lot and restroom building. MCSD needs to install a trail-width sidewalk as part of the Franklin Field Renovation and proposes the installation of a "glow trail" that would connect Franklin School to 13th Street. Future expansion would connect to Miller Middle School and the Iowa River's Edge Trail. This glow trail would be one of three in the State of Iowa. The total cost of the city's portion of the project would be \$617,595. Staff are committed to fundraising for the additional \$17,595 outside of the \$600,000 budget. Carol Webb, City Administrator, advised that we could use the current bond for this project and issue a future bond for the parking lot and restroom building. Public comment was provided. Motion by Mike Ladehoff, second by Jeff Schneider, to proceed with the project as presented for West End Park Phase II. Motion carried 7-0.

Motion by Greg Nichols, second by Gary Thompson, for staff to move forward with the request by Marshalltown Company to vacate East Linn Street between South 8th Avenue and the railroad tracks. Motion carried 7-0.

Clayton Ender, Assistant Community and Housing Development Director, presented a request to sell parcel 8418-36-402-010 to the adjacent property owners by direct sale for fair market value per the Sale of Surplus Property policy. Motion by Jeff Schneider, second by Barry Kell, to proceed with the direct sale of parcel 8418-36-402-010, located along Jackson Street near the intersection of South 13th Avenue. Motion carried 7-0.

ADJOURNMENT

The meeting was adjourned at 7:52 pm.

Respectfully Submitted,


Alicia Hunter, City Clerk

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

BILL LIST 08/11/25

Account Number	Vendor Name	Description (Item)	Amount
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 54.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 273.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 287.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 315.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 321.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 449.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 462.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 462.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 465.00
184.5030.5242.000	201 E Main MT LLC	Rent Assistance	\$ 445.00
184.5030.5242.000	6 Pack Properties LLC	Rent Assistance	\$ 371.00
690.8050.5380.000	AAA Septic Service Inc	Fisher Comm Center rental	\$ 100.00
001.4045.5607.000	Acco Unlimited	Aquatic Center liquid chlorinating solution	\$ 2,779.30
001.4045.5607.000	Acco Unlimited	Aquatic Center liquid chlorinating solution	\$ 3,000.90
184.5030.5242.000	Ackley Housing Inc	Rent Assistance	\$ 295.00
184.5030.5242.000	Ackley Housing Inc	Rent Assistance	\$ 231.00
184.5030.5242.000	Ackley Housing Inc	Rent Assistance	\$ 224.00
184.5030.5242.000	Ackley Housing Inc	Rent Assistance	\$ 191.00
184.5030.5242.000	Ackley Housing Inc	Rent Assistance	\$ 164.00
184.5030.5242.000	Ackley Housing Inc	Rent Assistance	\$ 121.00
610.8015.5410.000	Advance Garage Doors Inc	repair SE Sludge loading overhead door	\$ 2,024.00
001.4041.5601.000	Airey, Tammy	Karate iron on patches	\$ 40.92
001.1050.5344.000	Airgas USA Inc	FD lease renewal 9/1/25-8/31/26	\$ 236.50
110.2010.5380.000	Airgas USA Inc	Street dept rentals	\$ 82.58
001.1010.5464.000	Allen, Justin	meals during training -DT instructor	\$ 30.00
001.1030.5481.000	Alliant Energy	25 N Center St Civil Defense Sirens	\$ 100.00
001.1030.5481.000	Alliant Energy	7 W State St tornado siren	\$ 57.04
001.1099.5481.000	Alliant Energy	909 S 2nd St Fire & Police Bldg	\$ 15,865.73
001.1099.5482.000	Alliant Energy	909 S 2nd St Fire & Police Bldg	\$ 229.29
001.2020.5481.000	Alliant Energy	NE corner S 1st Ave / Church St parking lot	\$ 203.90
001.2080.5481.000	Alliant Energy	2651 170th St Runway lights	\$ 136.76
001.2080.5481.000	Alliant Energy	2651 170th St TEMP	\$ 838.89
001.4010.5481.000	Alliant Energy	Library - 105 W Boone St	\$ 5,693.70
001.4030.5481.000	Alliant Energy	311 E Anson St Park	\$ 106.34
001.4030.5481.000	Alliant Energy	915 S 4th Ave Anson Park	\$ 28.94
001.4030.5481.000	Alliant Energy	108 N 2nd Ave Alley - Farmers Market	\$ 28.45
001.4030.5481.000	Alliant Energy	Highland Acres Rd	\$ 35.62
001.4030.5481.000	Alliant Energy	Broadmore Assistance League	\$ 14.76
001.4030.5481.000	Alliant Energy	220 N 13th St Rest room	\$ 49.73
001.4030.5481.000	Alliant Energy	N 13th St	\$ 148.13
001.4030.5481.000	Alliant Energy	Arnolds Park	\$ 13.50
001.4030.5481.000	Alliant Energy	516 N 3rd St Elks Park	\$ 28.11
001.4030.5481.000	Alliant Energy	500 Plaza Hts Rd	\$ 55.99
001.4030.5481.000	Alliant Energy	S 3rd Ave Kiwanis Park	\$ 46.56
001.4045.5481.000	Alliant Energy	212 Washington St Aquatic Center	\$ 11,984.80
001.4065.5481.000	Alliant Energy	10 W State St COLISEUM	\$ 10,973.93
001.4065.5482.000	Alliant Energy	10 W State St COLISEUM	\$ 58.98
001.6050.5481.000	Alliant Energy	24 N Center St Municipal Bldg	\$ 396.55
001.6051.5481.000	Alliant Energy	36 N Center St- Carnegie Bldg	\$ 2,003.75
001.6051.5482.000	Alliant Energy	36 N Center St- Carnegie Bldg	\$ 38.40
110.2030.5481.000	Alliant Energy	S 6th Street	\$ 29.68
110.2030.5481.000	Alliant Energy	17 N Center St metered	\$ 26.85
110.2030.5481.000	Alliant Energy	3098 Lincoln Way sign	\$ 36.28
110.2030.5481.000	Alliant Energy	6 S 2nd St Alley	\$ 47.18
110.2030.5481.000	Alliant Energy	36 W Main St alley	\$ 40.68
110.2030.5481.000	Alliant Energy	106 S Center St metered	\$ 55.78
110.2030.5481.000	Alliant Energy	220 E Main St alley	\$ 52.85
110.2030.5481.000	Alliant Energy	1707 Laurel Dr Viaduct Light	\$ 34.13
110.2030.5481.000	Alliant Energy	404 1/2 S Center St Viaduct	\$ 88.52
110.2030.5481.000	Alliant Energy	N Center St & Church St	\$ 34.89
110.2030.5481.000	Alliant Energy	36 E Main St Alley	\$ 44.04

110.2030.5481.000 Alliant Energy	120 E Main St Alley	\$ 56.62
110.2030.5481.000 Alliant Energy	Market St Bridge lights	\$ 85.57
110.2030.5481.000 Alliant Energy	MARSHALLTOWN	\$ 19,252.43
110.2030.5481.000 Alliant Energy	N 13th Street lights	\$ 136.56
110.2030.5481.000 Alliant Energy	25 N 13th St	\$ 61.58
110.2030.5481.000 Alliant Energy	207 W Main St	\$ 50.59
110.2040.5481.000 Alliant Energy	E Anson St & 3rd Ave	\$ 76.14
110.2040.5481.000 Alliant Energy	S Center St & Boone St	\$ 57.25
110.2040.5481.000 Alliant Energy	S Center St & Linn St	\$ 47.82
110.2040.5481.000 Alliant Energy	S Center St & Anson	\$ 80.93
110.2040.5481.000 Alliant Energy	W High St & S 6th St	\$ 31.20
110.2040.5481.000 Alliant Energy	S 1st Ave & E Anson St	\$ 64.76
110.2040.5481.000 Alliant Energy	S 3rd Ave & Linn St	\$ 143.49
110.2040.5481.000 Alliant Energy	S 6th St & Olive St	\$ 41.27
110.2040.5481.000 Alliant Energy	Westwood Dr & Center St	\$ 44.25
110.2040.5481.000 Alliant Energy	W Meadowlane & Center St	\$ 52.01
110.2040.5481.000 Alliant Energy	S Center St & South St	\$ 53.49
110.2040.5481.000 Alliant Energy	S Center St & Olive St	\$ 64.81
142.4030.5481.000 Alliant Energy	800 S 6th St Softball Diamonds	\$ 1,680.41
364.4030.5342.000 Alliant Energy	Electric Facilities Extension Agreement	\$ 30,723.50
610.8016.5481.000 Alliant Energy	N 22nd St	\$ 351.80
999.1121.000 American Education Services	Wage Withholding	\$ 64.41
001.1090.5331.000 Animal Rescue League	Bite quarantine fees Animal ID ARLM-A-84502	\$ 250.00
001.1090.5331.000 Animal Rescue League	August contract taking care of animal City Limits	\$ 7,499.08
001.1010.5410.000 Arnold Motor Supply	Wash bay repair at Public Works bldg	\$ 0.68
001.1010.5565.000 Arnold Motor Supply	PD 521 ignition coil, spark plugs	\$ 181.69
001.1010.5565.000 Arnold Motor Supply	PD521 car wire set	\$ 71.98
001.1010.5565.000 Arnold Motor Supply	PD521 ignition coil	\$ 302.35
001.1010.5565.000 Arnold Motor Supply	PD engine oil filters	\$ 104.96
001.1050.5410.000 Arnold Motor Supply	Wash bay repair at Public Works bldg	\$ 0.68
001.1050.5600.000 Arnold Motor Supply	Fire dept adhesive	\$ 9.76
001.4030.5410.000 Arnold Motor Supply	Wash bay repair at Public Works bldg	\$ 2.72
001.4030.5565.000 Arnold Motor Supply	Parks exhaust elbow, pipe connector	\$ 47.40
110.2010.5410.000 Arnold Motor Supply	Wash bay repair at Public Works bldg	\$ 4.75
110.2010.5565.000 Arnold Motor Supply	Street dept brakes and pads and rotors	\$ (660.91)
110.2010.5600.000 Arnold Motor Supply	Puma tractor parts	\$ (59.22)
110.2010.5600.000 Arnold Motor Supply	Street dept hydraulic supplies	\$ 98.56
110.2030.5565.000 Arnold Motor Supply	Utility truck repairs	\$ 25.62
110.2040.5565.000 Arnold Motor Supply	Utility truck repairs	\$ 25.62
610.8016.5565.000 Arnold Motor Supply	Sewer 222 new steering pump	\$ (149.89)
610.8016.5565.000 Arnold Motor Supply	Sewer 222 power brake booster, steering pump	\$ 395.29
610.8016.5565.000 Arnold Motor Supply	Sewer 222 stoplight switch	\$ 23.05
610.8016.5565.000 Arnold Motor Supply	3 Trk 225 Brakes	\$ 334.88
690.8050.5410.000 Arnold Motor Supply	Wash bay repair at Public Works bldg	\$ 4.48
740.8065.5565.000 Arnold Motor Supply	Sewer 222 new steering pump	\$ (99.93)
740.8065.5565.000 Arnold Motor Supply	Sewer 222 power brake booster, steering pump	\$ 250.35
740.8065.5565.000 Arnold Motor Supply	Sewer 222 stoplight switch	\$ 15.37
740.8065.5565.000 Arnold Motor Supply	3 Trk 225 Brakes	\$ 212.08
184.5030.5242.000 Arrowhead Homes LLC	Rent Assistance	\$ 317.00
760.8080.5608.000 Atlantic Bottling Co	Aquatic Center concession resale	\$ 477.43
001.1070.5980.000 Avalos, Gabriela Vargas	Variance application not required for proposal	\$ 200.00
610.8015.5410.000 B&G HVAC INC	Hotsy waterline to screen room	\$ 2,189.03
610.8016.5600.000 Barco Municipal Products Inc	Green paint and green survey flags	\$ 913.01
740.8065.5600.000 Barco Municipal Products Inc	Green paint and green survey flags	\$ 608.68
001.1010.5347.000 BDH INFORMATION TECHNOLOGY LLC	Block time - 20hrs Police dept	\$ 1,266.25
001.1010.5347.000 BDH INFORMATION TECHNOLOGY LLC	PD 4500 Veeam Backup & Recovery	\$ 54.00
001.1010.5347.000 BDH INFORMATION TECHNOLOGY LLC	PD Covert Internet service	\$ 79.34
001.1099.5347.000 BDH INFORMATION TECHNOLOGY LLC	PD Fortigate 1 year protection 8/16/25-8/16/26	\$ 1,455.33
001.4010.5347.000 BDH INFORMATION TECHNOLOGY LLC	Block time 10hrs Library	\$ 633.13
001.4065.5600.000 BDH INFORMATION TECHNOLOGY LLC	Setup Coliseum projector	\$ 25.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Admin remote monitoring & management	\$ 25.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	SIEM infrastructure device monitoring service	\$ 650.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Block time 50hrs General Fund	\$ 3,165.62
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Housing remote monitoring & management	\$ 60.00

001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Finance remote monitoring & management	\$ 25.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Parks remote monitoring & management	\$ 30.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	City council remote monitoring & management	\$ 35.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Coliseum remote monitoring & management	\$ 40.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	City Hall remote monitoring & management	\$ 130.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Library remote monitoring & management	\$ 135.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Fire dept remote monitoring & management	\$ 160.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Sentinel One Singularity complete advanced EDR	\$ 160.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Standalone Advanced SPAM/ virus emailing	\$ 175.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Aquatic Ctr remote monitoring & management	\$ 20.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	SIEM server device monitoring service	\$ 200.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Police remote monitoring & management	\$ 395.00
001.6070.5347.000 BDH INFORMATION TECHNOLOGY LLC	Veeam Monthly subsc Tyler users	\$ 198.00
110.2010.5347.000 BDH INFORMATION TECHNOLOGY LLC	PW 4500 Veeam Backup & Recovery	\$ 18.00
110.2010.5347.000 BDH INFORMATION TECHNOLOGY LLC	Public Works remote monitoring & management	\$ 60.00
110.2060.5347.000 BDH INFORMATION TECHNOLOGY LLC	Engineering remote monitoring & management	\$ 95.00
110.2060.5347.000 BDH INFORMATION TECHNOLOGY LLC	PW 4500 Veeam Backup & Recovery	\$ 18.00
610.8015.5347.000 BDH INFORMATION TECHNOLOGY LLC	WPCP remote monitoring & management	\$ 75.00
610.8015.5347.000 BDH INFORMATION TECHNOLOGY LLC	WPCP 4500 Veeam Backup & Recovery	\$ 18.00
690.8050.5347.000 BDH INFORMATION TECHNOLOGY LLC	Transit remote monitoring & management	\$ 20.00
913.1013.5347.000 BDH INFORMATION TECHNOLOGY LLC	PD Fortigate 1 year protection 8/16/25-8/16/26	\$ 727.67
110.2010.5617.000 Bituminous Materials & Supply	emulsified asphalt	\$ 567.22
184.5030.5242.000 BJ&J LLC	Rent Assistance	\$ 277.00
184.5030.5242.000 Blood, Alex	Rent Assistance	\$ 420.00
184.5030.5242.000 Blue Fund I	Rent Assistance	\$ 311.00
184.5030.5242.000 Blue Fund I	Rent Assistance	\$ 388.00
001.4030.5386.000 Bly, Josh	Parks contract mowings July	\$ 2,750.00
740.8067.5386.000 Bly, Josh	Parks contract mowings July	\$ 700.00
001.2020.5342.000 Bobs Lawn Care & Snow removal	Parks contract vacant lot mowing June-July	\$ 900.00
001.4030.5386.000 Bobs Lawn Care & Snow removal	Anson, Kiwanis and Judge parks June-July	\$ 3,245.00
142.4030.5386.000 Bobs Lawn Care & Snow removal	Softball complex June-July mowings	\$ 1,800.00
364.4030.5233.000 Bolton & Menk Inc	Increase	\$ 18,413.50
364.4030.5233.000 Bolton & Menk Inc	Increase	\$ 11,655.50
184.5030.5242.000 Borota, Kent	Rent Assistance	\$ 420.00
184.5030.5242.000 Borota, Kent	Rent Assistance	\$ 550.00
184.5030.5242.000 Borota, Kent	Rent Assistance	\$ 310.00
184.5030.5242.000 Brodin, Chris	Rent Assistance	\$ 67.00
184.5030.5242.000 Brown, Larry	Rent Assistance	\$ 343.00
184.5030.5242.000 BTG Rental LLC	Rent Assistance	\$ 230.00
184.5030.5242.000 Buckaroo LLC	Rent Assistance	\$ 521.00
184.5030.5242.000 Buckaroo LLC	Rent Assistance	\$ 590.00
184.5030.5242.000 Buckaroo LLC	Rent Assistance	\$ 478.00
110.2060.5342.000 CALHOUN-BURNS AND ASSOCIATES, INC	12 road bridges	\$ 2,918.00
001.4030.5600.000 Central Iowa Distributing Inc	Parks cleaning supplies	\$ 1,236.00
184.5030.5242.000 CENTRAL IOWA RESIDENTIAL SERV INC	Rent Assistance	\$ 122.00
184.5030.5242.000 CENTRAL IOWA RESIDENTIAL SERV INC	Rent Assistance	\$ 117.00
184.5030.5242.000 CENTRAL IOWA RESIDENTIAL SERV INC	Rent Assistance	\$ 97.00
184.5030.5242.000 CENTRAL IOWA RESIDENTIAL SERV INC	Rent Assistance	\$ 79.00
184.5030.5242.000 CENTRAL IOWA RESIDENTIAL SERV INC	Rent Assistance	\$ 77.00
184.5030.5242.000 CENTRAL IOWA RESIDENTIAL SERV INC	Rent Assistance	\$ 71.00
184.5030.5242.000 CENTRAL IOWA RESIDENTIAL SERV INC	Rent Assistance	\$ 14.00
001.1010.5359.000 Central Iowa Towing & Recovery Inc	Impound tow	\$ 95.00
110.2010.5620.000 Cessford	Street dept crushed rock	\$ 1,055.55
110.2010.5620.000 Cessford	Street dept crushed rock	\$ 240.84
110.2010.5620.000 Cessford	Street dept crushed rock	\$ 368.64
110.2010.5620.000 Cessford	Street dept crushed rock	\$ 924.30
110.2010.5342.000 CITY LAUNDERING COMPANY	cleaning and insurance	\$ 34.25
110.2010.5342.000 CITY LAUNDERING COMPANY	cleaning and insurance	\$ 146.66
110.2010.5600.000 CITY LAUNDERING COMPANY	supplies	\$ 33.30
110.2010.5600.000 CITY LAUNDERING COMPANY	supplies	\$ 33.30
690.8050.5132.000 CITY LAUNDERING COMPANY	Transit dept - uniform cleaning	\$ 40.00
690.8050.5132.000 CITY LAUNDERING COMPANY	Transit dept - uniform cleaning	\$ 40.00
001.1075.5263.000 Cline, Troy	City owned property mowings	\$ 770.00
001.1075.5263.000 Cline, Troy	Nuisance mowings	\$ 1,485.00

001.1075.5263.000 Cline, Troy	Nuisance clean up 305 Summit St	\$ 325.00
001.1075.5263.000 Cline, Troy	Nuisance mowings	\$ 1,230.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 685.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 450.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 392.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 346.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 327.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 287.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 244.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 220.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 100.00
184.5030.5242.000 Clock Tower Senior LP	Rent Assistance	\$ 331.00
184.5030.5242.000 CMHC Investments LLC	Rent Assistance	\$ 199.00
999.1121.000 Collection Services Center	Child Support	\$ 139.77
999.1121.000 Collection Services Center	Child Support	\$ 423.86
999.1121.000 Collection Services Center	Child Support	\$ 101.59
999.1121.000 Collection Services Center	Child Support	\$ 394.42
184.5030.5246.000 Cooksey, Kurishia	Rent Assistance	\$ 31.00
130.4030.5410.000 Country Landscapes Inc	remove and replaced damaged retaining wall	\$ 3,231.58
884.7010.5339.000 Covenant Workplace Solutions	August EAP services	\$ 419.90
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 424.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 424.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 424.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 430.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 445.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 449.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 455.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 486.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 462.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 410.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 420.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 366.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 276.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 424.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 80.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 192.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 226.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 487.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 226.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 420.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 650.00
184.5030.5242.000 Crestview Apts LLC	Rent Assistance	\$ 422.00
001.2080.5600.000 CROP RITE INC	Airport ground maintenance chemicals	\$ 260.00
001.2080.5611.000 CROP RITE INC	Airport ground maintenance chemicals	\$ 130.00
110.2010.5600.000 CTI Ready Mix Inc	Street dept concrete blocks	\$ 1,100.00
110.2010.5617.000 CTI Ready Mix Inc	S 2nd St & W Berle under street void repair	\$ 1,085.00
110.2010.5617.000 CTI Ready Mix Inc	Joan Terr & Benjamin street repair	\$ 277.00
110.2010.5617.000 CTI Ready Mix Inc	Street dept Glenda Dr	\$ 2,325.00
110.2010.5617.000 CTI Ready Mix Inc	Glenda Dr	\$ 454.00
740.8065.5600.000 CTI Ready Mix Inc	10th Ave & Turner storm catch basin repair	\$ 1,239.00
740.8065.5600.000 CTI Ready Mix Inc	10th Ave and Turner storm sewer repair	\$ 277.00
740.8065.5600.000 CTI Ready Mix Inc	10th Ave & Turner storm sewer repair	\$ 498.25
184.5030.5242.000 D & D RENTALS INC	Rent Assistance	\$ 296.00
184.5030.5242.000 D & D RENTALS INC	Rent Assistance	\$ 1,200.00
184.5030.5242.000 D & D RENTALS INC	Rent Assistance	\$ 615.00
184.5030.5242.000 D & D RENTALS INC	Rent Assistance	\$ 600.00
184.5030.5242.000 D & D RENTALS INC	Rent Assistance	\$ 380.00
184.5030.5242.000 D & D RENTALS INC	Rent Assistance	\$ 302.00
184.5030.5242.000 D & D RENTALS INC	Rent Assistance	\$ 69.00
184.5030.5242.000 Daters, Toni Rae	Rent Assistance	\$ 360.00
110.2010.5386.000 DIRT TO TURF	Parks contract mowings	\$ 440.00
740.8067.5386.000 DIRT TO TURF	Parks contract mowings	\$ 200.00
184.5030.5242.000 Douglas A Nelson/ Debra K Nelson Family Trust	Rent Assistance	\$ 210.00
184.5030.5242.000 Douglas Terrace Apartments LLC	Rent Assistance	\$ 685.00

184.5030.5242.000 Douglas Terrace Apartments LLC	Rent Assistance	\$ 143.00
184.5030.5242.000 Douglas Terrace Apartments LLC	Rent Assistance	\$ 418.00
184.5030.5242.000 Douglas Terrace Apartments LLC	Rent Assistance	\$ 604.00
184.5030.5242.000 Ealy, Carol	Rent Assistance	\$ 469.00
610.8015.5980.000 Ealy, Tyler	Sewer refund filled pool	\$ 32.24
001.6021.5232.000 EIDEBAILLY LLP	Interim audit work through June & July	\$ 12,500.00
001.6021.5232.000 EIDEBAILLY LLP	FY24 audit additional major program	\$ 5,000.00
001.1050.5410.000 Electric Supply of Marshalltown	Timer for steam shower system	\$ 37.58
001.4010.5410.000 Electric Supply of Marshalltown	IT improvements in Library meeting rooms	\$ 163.55
110.2030.5410.000 Electric Supply of Marshalltown	Spare meter socket	\$ 152.50
110.2040.5410.000 Electric Supply of Marshalltown	Spare meter socket	\$ 152.50
364.4030.5410.000 Electric Supply of Marshalltown	Riverview Park camera install materials	\$ 204.75
001.1010.5132.000 ENTENMANN ROVIN COMPANY	PD Badges	\$ 395.50
001.1010.5132.000 ENTENMANN ROVIN COMPANY	PD Badges	\$ 146.25
001.6020.5344.000 EO Johnson Co Inc	Printer contract City Clerk	\$ 205.70
133.2900.5342.000 Eocene Environmental Group Inc	Brownfield Assistance	\$ 18,773.63
184.5030.5242.000 EPC LLC	Rent Assistance	\$ 57.00
184.5030.5242.000 EPC LLC	Rent Assistance	\$ 309.00
184.5030.5242.000 EPC LLC	Rent Assistance	\$ 314.00
184.5030.5242.000 Etter, Connie	Rent Assistance	\$ 650.00
184.5030.5242.000 Eubanks, Chad	Rent Assistance	\$ 296.00
610.8015.5603.000 Eurofins Environment Testing America Holdngs Inc	LAB Analysis-SBR #2 Ecoli testing 7/1-7/4	\$ 256.40
001.4045.5611.000 FASTENAL COMPANY	Parks nuts and bolts	\$ 35.81
110.2010.5600.000 FASTENAL COMPANY	Street dept supplies	\$ 29.28
364.2020.5342.000 FASTENAL COMPANY	Parking lot T poles and head materials	\$ 61.18
184.5030.5242.000 Flores, Antonio	Rent Assistance	\$ 274.00
615.8015.5233.000 FOX Strand	WPC21001 WPCP Hdwrks & Dig Const Ph 6/1/25-6/30/25	\$ 3,994.00
184.5030.5242.000 FRIENDLY VALLEY APARTMENTS INC	Rent Assistance	\$ 110.00
184.5030.5242.000 FRIENDLY VALLEY APARTMENTS INC	Rent Assistance	\$ 64.00
184.5030.5242.000 FRIENDLY VALLEY APARTMENTS INC	Rent Assistance	\$ 172.00
001.1010.5132.000 Galls LLC	PD employee clothing	\$ 67.32
001.1010.5132.000 Galls LLC	PD employee name plate	\$ 29.93
001.1010.5132.000 Galls LLC	PD serving since	\$ 137.75
001.1010.5132.000 Galls LLC	PD employee clothing	\$ 57.39
001.1050.5132.000 Galls LLC	FD patches and shirts	\$ 171.05
001.1050.5132.000 Galls LLC	Fire dept shirt and patch	\$ 79.43
181.3040.5410.000 Gentry, Susan	Lead Hazard Reducation Program	\$ 89,400.00
181.3040.5415.000 Gentry, Susan	Lead Hazard Reducation Program	\$ 11,575.00
690.8050.5565.000 GILLIG LLC	Transit 181 shock absorbers	\$ 336.98
184.5030.5242.000 Gonzalez, Renato	Rent Assistance	\$ 621.00
184.5030.5242.000 Gorrell, Joseph	Rent Assistance	\$ 344.00
184.5030.5242.000 Gray, Dennis	Rent Assistance	\$ 490.00
184.5030.5242.000 Gray, Dennis	Rent Assistance	\$ 787.00
610.8015.5386.000 Grewell Lawn & Snow Removal Services LLC	July '25 WPCP mowing	\$ 830.00
184.5030.5242.000 Gutierrez, Humberto Fabian	Rent Assistance	\$ 404.00
184.5030.5242.000 Gutierrez, Humberto Fabian	Rent Assistance	\$ 239.00
184.5030.5242.000 Hala, Janet	Rent Assistance	\$ 334.00
184.5030.5242.000 Hala, Janet	Rent Assistance	\$ 177.00
184.5030.5242.000 Hala, Janet	Rent Assistance	\$ 424.00
184.5030.5242.000 Hala, Janet	Rent Assistance	\$ 536.00
184.5030.5242.000 Hala, Janet	Rent Assistance	\$ 180.00
884.7010.5337.000 HARTFORD- PRIORITY ACCTS	August insurance premium	\$ 6,506.40
913.1013.5337.000 HARTFORD- PRIORITY ACCTS	August insurance premium	\$ 499.49
184.5030.5242.000 Hatch, Roger	Rent Assistance	\$ 433.00
184.5030.5242.000 Hatch, Roger	Rent Assistance	\$ 1,215.00
184.5030.5242.000 HAVELKA, BILL S	Rent Assistance	\$ 696.00
001.1010.5230.000 Hawkeye Polygraph	7/26/25 services	\$ 350.00
110.2010.5565.000 Hawkeye Truck Equipment Inc	2025 Chevy 1500-spray on liner, brk light mount	\$ 1,406.45
312.2080.5230.000 HDR Engineering Inc	Airport Master Plan IFE	\$ 4,600.00
884.6021.4875.000 Health Partners	Claims 7/10-7/16/25	\$ (737.37)
884.6021.4875.000 Health Partners	Claims 7/17-7/23/25 stop/ loss credits	\$ (6,737.85)
884.6021.4875.000 Health Partners	Claims 7/24-7/30/25	\$ (10.91)
884.7010.5230.000 Health Partners	August fees and premiums	\$ 11,471.87
884.7010.5337.000 Health Partners	August fees and premiums	\$ 32,001.44

884.7010.5339.000 Health Partners	Claims 7/10-7/16/25 stop/loss credits	\$ 24,283.10
884.7010.5339.000 Health Partners	Claims 7/10-7/16/25	\$ 1,592.53
884.7010.5339.000 Health Partners	Claims 7/17-7/23/25 stop/ loss credits	\$ 49,842.51
884.7010.5339.000 Health Partners	Claims 7/17-7/23/25	\$ 3,519.33
884.7010.5339.000 Health Partners	Claims 7/24-7/30/25	\$ 23,330.58
884.7010.5339.000 Health Partners	Claims 7/24-7/30/25	\$ 4,360.00
001.1099.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	Police & Fire Bldg	\$ 2,366.24
001.1099.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	Police & Fire Bldg	\$ 2,198.09
001.4045.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	Aquatic Center	\$ 80.14
001.4045.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	Aquatic Center	\$ 80.14
001.4065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	Coliseum	\$ 24.00
001.4065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	incentive credit	\$ (1.00)
001.4065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	Flat Rate plan 758-3204- Coliseum	\$ 0.05
001.4065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	Coliseum	\$ 31.00
001.4065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	Flat Rate plan 758-3204- Coliseum	\$ 0.70
001.4065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	incentive credit	\$ (1.00)
001.6050.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	City Hall	\$ 470.24
001.6050.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	City Hall	\$ 244.09
001.6050.5870.000 HEART OF IOWA COMMUNICATIONS CO-OP	late fee	\$ 0.59
001.6050.5870.000 HEART OF IOWA COMMUNICATIONS CO-OP	late fee	\$ 51.91
110.2010.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	PW Bldg	\$ 144.04
110.2010.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	PW Bldg	\$ 86.04
610.8015.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	WPCP	\$ 116.12
610.8015.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	WPCP	\$ 86.04
610.8016.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	PW Bldg	\$ 86.43
610.8016.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	WPCP	\$ 69.67
610.8016.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	PW Bldg	\$ 51.63
610.8016.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	WPCP	\$ 51.63
740.8065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	WPCP	\$ 46.45
740.8065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	PW Bldg	\$ 57.62
740.8065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	WPCP	\$ 34.42
740.8065.5450.000 HEART OF IOWA COMMUNICATIONS CO-OP	PW Bldg	\$ 34.42
184.5030.5246.000 Hegos, Deri	Rent Assistance	\$ 77.00
184.5030.5242.000 HESSENIUS, ROBERT	Rent Assistance	\$ 832.00
001.1050.5718.000 Hicklin Power Sports LLC	Fire dept Boat motor	\$ 2,870.00
184.5030.5242.000 Hilltop Village Inc	Rent Assistance	\$ 222.00
184.5030.5242.000 Hilltop Village Inc	Rent Assistance	\$ 261.00
184.5030.5242.000 Hinmon, Linda	Rent Assistance	\$ 236.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 122.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 297.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 281.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 278.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 418.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 271.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 265.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 251.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 214.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 237.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 389.00
184.5030.5242.000 Historic Tallcorn Towers LLP	Rent Assistance	\$ 227.00
184.5030.5242.000 Ho Phi Nguyen	Rent Assistance	\$ 550.00
884.7010.5980.000 Horner, Kevin	Retiree health insurance premiums	\$ 1,032.88
184.5030.5242.000 House Harvesters LLC	Rent Assistance	\$ 299.00
184.5030.5242.000 Howard, Jammie	Rent Assistance	\$ 171.00
184.5030.5242.000 Hubbard Maple Street Apts LLC	Rent Assistance	\$ 192.00
881.1010.5339.000 Hunter Lane LLC	Paid medical claims 7/1-7/15	\$ 1,257.53
881.1050.5339.000 Hunter Lane LLC	paid medical claims	\$ 324.25
760.8080.5600.000 HyVee Accounts Receivable	Aquatic Center resale concessions	\$ 19.46
760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 10.45
760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 17.91
760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 44.81
760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 11.94
760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 11.94
760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 21.94

760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 10.03
760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 11.52
760.8080.5608.000 HyVee Accounts Receivable	Aquatic Center resale products	\$ 14.46
760.8080.5613.000 HyVee Accounts Receivable	Parks resale concessions	\$ 11.04
001.4066.5290.000 ICAP	Liquor liability insurance Coliseum 6/1/25-5/31/26	\$ 1,746.00
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #303417	\$ 1,205.46
999.1131.000 ICMA 457-Mission Square Retirement	ICMA DEFERRED COMP	\$ 231.74
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #303417ICMA DEF C	\$ 5,148.00
999.1131.000 ICMA 457-Mission Square Retirement	ICMA DEF COMP	\$ 230.76
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$ 1,456.69
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$ 2,468.84
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #303417ICMA DEF C	\$ 1,325.00
999.1131.000 ICMA 457-Mission Square Retirement	ICMA DEF COMP	\$ 269.23
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$ 142.51
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$ 1,175.00
999.1131.000 ICMA 457-Mission Square Retirement	Mission Square Retirement - Plan #705230	\$ 772.69
001.1010.5230.000 ILEA	MMPI Admin and eval and interview	\$ 350.00
001.1010.5460.000 ILEA	2 Defensive tactic instructor courses	\$ 1,250.00
001.1010.5460.000 ILEA	credit CR10010125	\$ (100.00)
001.1010.5460.000 ILEA	credit CR10010036	\$ (100.00)
001.1010.5460.000 ILEA	credit CR10009957	\$ (140.00)
001.1010.5460.000 ILEA	credit CR10010157	\$ (100.00)
001.1010.5460.000 ILEA	Expandable baton instructor renewal	\$ 125.00
999.1111.000 IMWCA	Workers Comp installment 2	\$ 11,837.00
184.5030.5242.000 Inman, Jeffrey	Rent Assistance	\$ 550.00
999.1101.000 INTERNAL REVENUE SERVICE	Bi-Weekly Federal Taxes	\$ 36,306.17
999.1101.000 INTERNAL REVENUE SERVICE	Bi-Weekly Federal Taxes	\$ 18,835.86
999.1101.000 INTERNAL REVENUE SERVICE	Bi-Weekly Federal Taxes	\$ 64.65
999.1103.000 INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Social Security	\$ 38,498.64
999.1103.000 INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Social Security	\$ 6,958.60
999.1103.000 INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Social Security	\$ 78.26
999.1107.000 INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Medicare	\$ 12,223.96
999.1107.000 INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Medicare	\$ 5,107.64
999.1107.000 INTERNAL REVENUE SERVICE	Bi-Weekly Payroll Medicare	\$ 18.30
001.1010.5565.000 Interstate Batteries of Upper Iowa	Vehicle batteries Police dept	\$ 231.95
001.4030.5565.000 Interstate Batteries of Upper Iowa	Vehicle batteries Parks dept	\$ 161.95
110.2010.5565.000 Interstate Batteries of Upper Iowa	battery return	\$ (283.90)
110.2010.5565.000 Interstate Batteries of Upper Iowa	Vehicle batteries Street	\$ 247.85
110.2010.5565.000 Interstate Batteries of Upper Iowa	credit return	\$ (283.90)
110.2040.5565.000 Interstate Batteries of Upper Iowa	Vehicle batteries Utility dept	\$ 80.97
110.2040.5565.000 Interstate Batteries of Upper Iowa	Vehicle batteries Utility dept	\$ 80.98
121.1050.5230.000 Iowa EMS Consultants	EMS Study	\$ 29,875.00
001.4010.5342.000 Iowa Hometown Security INC	Fire alarm pull station replacement	\$ 287.75
110.2040.5230.000 IOWA ONE CALL	Utility one call charges May 2025	\$ 36.00
110.2040.5230.000 IOWA ONE CALL	Utility one call charges June 2025	\$ 48.60
610.8016.5230.000 IOWA ONE CALL	Sewer dept locates	\$ 378.00
610.8016.5230.000 IOWA ONE CALL	Sewer dept locates	\$ 311.28
740.8065.5230.000 IOWA ONE CALL	Sewer dept locates	\$ 252.00
740.8065.5230.000 IOWA ONE CALL	Sewer dept locates	\$ 207.52
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 8,577.29
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 39,604.45
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 265.89
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 41,756.34
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 265.89
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 9,624.58
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 40,959.81
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS-rounding	\$ 0.08
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 265.89
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 8,827.36
999.1106.000 IOWA PUBLIC EMPLOYEE'S RETIREMENT SYSTEM	PRIOR MONTH IPERS CONTRIBUTIONS	\$ 99.26
184.5030.5242.000 Iowa Real Estate Holdings LLC	Rent Assistance	\$ 403.00
184.5030.5242.000 Iowa Real Estate Holdings LLC	Rent Assistance	\$ 380.00
001.4030.5611.000 J Pettiecord Inc	Playground mulch	\$ 300.00
184.5030.5246.000 Jara, Laura	Rent Assistance	\$ 30.00

184.5030.5242.000 JBI COOP ASSOCIATION	Rent Assistance	\$ 451.00
184.5030.5242.000 JBI COOP ASSOCIATION	Rent Assistance	\$ 419.00
184.5030.5242.000 JBI COOP ASSOCIATION	Rent Assistance	\$ 415.00
184.5030.5242.000 JBI COOP ASSOCIATION	Rent Assistance	\$ 520.00
184.5030.5242.000 JBI COOP ASSOCIATION	Rent Assistance	\$ 362.00
184.5030.5242.000 JDL Rentals Cooperative	Rent Assistance	\$ 496.00
184.5030.5242.000 Jimenez, Luis	Rent Assistance	\$ 367.00
184.5030.5242.000 JMADD Properties	Rent Assistance	\$ 432.00
184.5030.5246.000 Jordan, Darrell	Rent Assistance	\$ 12.00
184.5030.5242.000 Judge, John	Rent Assistance	\$ 353.00
184.5030.5242.000 Kading Properties LLC	Rent Assistance	\$ 789.00
184.5030.5242.000 Kading Properties LLC	Rent Assistance	\$ 1,070.00
184.5030.5242.000 Kading Properties LLC	Rent Assistance	\$ 818.00
184.5030.5242.000 Kading Properties LLC	Rent Assistance	\$ 763.00
001.1010.5410.000 Karl of Marshalltown	PD Ford Truck repairs	\$ 1,255.56
001.1010.5565.000 Karl of Marshalltown	overpayment BUCS69819	\$ (1.00)
001.1010.5565.000 Karl of Marshalltown	PD Ford Truck repairs	\$ 336.99
610.8015.5980.000 Keown, Ken	Sewer refund -plumbing issue	\$ 143.28
110.2010.5570.000 KWIK Trip Inc	11149362	\$ 188.12
110.2010.5570.000 KWIK Trip Inc	11126566	\$ 87.60
110.2010.5570.000 KWIK Trip Inc	Federal excise tax credit	\$ (13.01)
001.1010.5431.000 Language Line Services Inc	over the phone interpretations	\$ 422.52
001.1010.5359.000 Larrys Towing and Tire Service	PD 503 tow	\$ 100.00
001.4030.5562.000 Larrys Towing and Tire Service	Parks mowers tires	\$ 250.00
001.6050.5565.000 Larrys Towing and Tire Service	White Ford Escape tire repair	\$ 10.00
110.2030.5565.000 Larrys Towing and Tire Service	White Ford Escape tire repair	\$ 10.00
110.2040.5565.000 Larrys Towing and Tire Service	White Ford Escape tire repair	\$ 10.00
184.5030.5242.000 Lawthers Property Management	Rent Assistance	\$ 157.00
184.5030.5242.000 Lawthers Property Management	Rent Assistance	\$ 956.00
184.5030.5246.000 Lewis, Seeson	Rent Assistance	\$ 15.00
610.8016.5342.000 LHogeland Auto Plaza LLC	Tow Trk 222 to Pub Works Mechs	\$ 150.00
740.8065.5342.000 LHogeland Auto Plaza LLC	Tow Trk 222 to Pub Works Mechs	\$ 100.00
181.3040.5433.000 Lingo, Victoria	Lead Hazard Reduction program	\$ 750.00
184.5030.5242.000 Linton, Tyler	Rent Assistance	\$ 368.00
184.5030.5242.000 Linton, Tyler	Rent Assistance	\$ 292.00
110.2010.5617.000 LOGAN CONTRACTORS SUPPLY INC	4 pallets Mastic one plexi melt	\$ 7,980.00
184.5030.5242.000 Lopez, Jaime	Rent Assistance	\$ 455.00
184.5030.5242.000 Luense, Brant	Rent Assistance	\$ 255.00
184.5030.5242.000 Luense, Brant	Rent Assistance	\$ 750.00
184.5030.5242.000 Luense, Brant	Rent Assistance	\$ 260.00
184.5030.5242.000 Luense, Brant	Rent Assistance	\$ 727.00
184.5030.5242.000 Luense, Brant	Rent Assistance	\$ 356.00
184.5030.5242.000 Luense, Brant	Rent Assistance	\$ 650.00
110.2070.5410.000 MACQUEEN EQUIPMENT	Pelican Sweeper repairs	\$ 1,482.49
184.5030.5242.000 Manus & Michelle Property Management	Rent Assistance	\$ 295.00
184.5030.5242.000 Marion Manor I Apartments	Rent Assistance	\$ 260.00
001.1010.5570.000 Marshall County Engineer	July fuel purchases	\$ 6,707.34
001.1010.5570.000 Marshall County Engineer	July fuel purchases	\$ 135.21
001.1050.5570.000 Marshall County Engineer	July fuel purchases	\$ 366.65
001.1050.5571.000 Marshall County Engineer	July fuel purchases	\$ 779.78
001.1071.5570.000 Marshall County Engineer	July fuel purchases	\$ 35.54
001.1075.5570.000 Marshall County Engineer	July fuel purchases	\$ 96.86
001.2020.5570.000 Marshall County Engineer	July fuel purchases	\$ 42.26
001.4030.5570.000 Marshall County Engineer	July fuel purchases	\$ 802.65
001.4030.5571.000 Marshall County Engineer	July fuel purchases	\$ 600.46
001.4030.5571.000 Marshall County Engineer	July fuel purchases	\$ 198.97
001.6050.5570.000 Marshall County Engineer	July fuel purchases	\$ 191.78
110.2010.5570.000 Marshall County Engineer	July fuel purchases	\$ 1,126.85
110.2010.5571.000 Marshall County Engineer	July fuel purchases	\$ 2,648.55
110.2040.5570.000 Marshall County Engineer	July fuel purchases	\$ 398.71
110.2060.5570.000 Marshall County Engineer	July fuel purchases	\$ 206.08
110.2070.5571.000 Marshall County Engineer	July fuel purchases	\$ 251.33
610.8015.5570.000 Marshall County Engineer	July fuel purchases	\$ 514.88
610.8015.5570.000 Marshall County Engineer	July fuel purchases	\$ 335.45

610.8015.5571.000 Marshall County Engineer	July fuel purchases	\$ 134.57
610.8016.5571.000 Marshall County Engineer	July fuel purchases	\$ 254.05
690.8050.5570.000 Marshall County Engineer	July fuel purchases	\$ 505.56
690.8050.5571.000 Marshall County Engineer	July fuel purchases	\$ 4,473.59
740.8065.5570.000 Marshall County Engineer	July fuel purchases	\$ 343.25
740.8065.5570.000 Marshall County Engineer	July fuel purchases	\$ 85.38
740.8065.5571.000 Marshall County Engineer	July fuel purchases	\$ 169.37
001.6020.5250.000 Marshall County Recorder	Document Recording - City Clerk	\$ 323.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 1607 S 5th St	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 604 N 2nd Ave	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 607 S 8th Ave	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 511 N 15th Ave	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 507 W South St	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 202 Olson Way	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 615 W State St	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 1905 Summit St	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 3 S 6th Ave	\$ 17.00
181.3040.5250.000 Marshall County Recorder	Lien Release - 411 E Boone St	\$ 17.00
189.3040.5250.000 Marshall County Recorder	Lien Release - 10 N 14th St	\$ 17.00
001.2080.5342.000 Marshalltown Aviation Inc	Airport Monthly Services Marshalltown Aviation	\$ 2,708.00
001.2080.5344.000 Marshalltown Aviation Inc	Airport Monthly Services Marshalltown Aviation	\$ 2,083.00
001.2080.5450.000 Marshalltown Aviation Inc	Airport Monthly Services Marshalltown Aviation	\$ 50.05
001.2080.5450.000 Marshalltown Aviation Inc	Airport Monthly Services Marshalltown Aviation + 5	\$ 71.32
001.2080.5481.000 Marshalltown Aviation Inc	Airport Monthly Services Marshalltown Aviation	\$ 62.50
001.4041.5331.000 Marshalltown Community School District	Summer Blast activity trips	\$ 485.76
001.4041.5331.000 Marshalltown Community School District	Summer Blast activity trips	\$ 485.75
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 685.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 198.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 1,067.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 635.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 624.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 462.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 302.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 302.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 285.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 259.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 222.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 217.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 201.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 256.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 73.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 848.00
184.5030.5242.000 Marshalltown Lofts, LLC	Rent Assistance	\$ 175.00
001.1099.5483.000 Marshalltown Water Works	Police & Fire dept water	\$ 313.12
001.4030.5483.000 Marshalltown Water Works	water	\$ 27.95
001.4030.5483.000 Marshalltown Water Works	Riverview Park water	\$ 20.99
001.4030.5483.000 Marshalltown Water Works	City RV Dump water	\$ 24.47
001.4030.5483.000 Marshalltown Water Works	water	\$ 173.84
001.4030.5483.000 Marshalltown Water Works	water	\$ 27.95
001.4030.5483.000 Marshalltown Water Works	water	\$ 128.87
142.4030.5483.000 Marshalltown Water Works	water	\$ 1,305.62
142.4030.5483.000 Marshalltown Water Works	water	\$ 474.66
142.4030.5483.000 Marshalltown Water Works	water	\$ 360.40
001.1010.5410.000 MCATEE TIRE SALES & SERVICE INC	PD tires and services	\$ 213.50
001.1010.5410.000 MCATEE TIRE SALES & SERVICE INC	PD vehicle repair tire sensor	\$ 20.00
001.1010.5565.000 MCATEE TIRE SALES & SERVICE INC	PD tires and services	\$ 508.00
001.1010.5565.000 MCATEE TIRE SALES & SERVICE INC	PD vehicle repair tire sensor	\$ 60.00
690.8050.5410.000 MCATEE TIRE SALES & SERVICE INC	Transit Bus tires	\$ 1,050.00
690.8050.5410.000 MCATEE TIRE SALES & SERVICE INC	Transit tire repair	\$ 115.00
690.8050.5565.000 MCATEE TIRE SALES & SERVICE INC	Transit Bus tires	\$ 8,209.40
184.5030.5242.000 MD Kruse Enterprise	Rent Assistance	\$ 80.00
001.1099.5410.000 Mechanical Sales Parts Iowa Inc	P&F bldg exhaust replacement motor	\$ 647.00
001.1099.5410.000 Mechanical Sales Parts Iowa Inc	P&F bldg electronic differ repairs	\$ 1,215.00
001.1099.5450.000 MEDIACOM	Police and Fire internet	\$ 733.93

001.1010.5600.000 MENARDS	PD landscape fabric and staples	\$ 114.98
001.1010.5600.000 MENARDS	landscape fabric and staples	\$ (114.98)
001.1050.5600.000 MENARDS	Fire dept tool maint, lumber, crate	\$ 70.93
001.4010.5410.000 MENARDS	Material Library/ IT meeting rooms/ Tool	\$ 61.24
001.4030.5410.000 MENARDS	Riverview clean out pipe repair	\$ 50.94
001.4030.5562.000 MENARDS	Parks nuts, bolts, washers	\$ 6.45
001.4030.5611.000 MENARDS	Parks batteries bleach sprayer, weed stop, W&G	\$ 77.42
001.4045.5600.000 MENARDS	Parks muriatic acid, insect spray	\$ 11.94
001.4045.5607.000 MENARDS	Parks muriatic acid, insect spray	\$ 179.80
001.4045.5607.000 MENARDS	Parks syringe, caulk, muriatic acid	\$ 197.78
001.4045.5611.000 MENARDS	Parks Akonflex, caulk gun, marine loctite	\$ 134.31
001.4045.5611.000 MENARDS	Parks pipe wrench and supplies	\$ 25.57
001.4045.5611.000 MENARDS	Parks syringe, caulk, muriatic acid	\$ 37.84
001.6050.5410.000 MENARDS	material for window/roof repairs City Hall	\$ 46.94
001.6050.5410.000 MENARDS	wrong color caulking	\$ (8.48)
001.6050.5410.000 MENARDS	Window/exterior wall repair City Hall	\$ 8.48
001.6050.5410.000 MENARDS	City Hall toilet and window curtain rod	\$ 156.98
001.6050.5718.000 MENARDS	Material Library/ IT meeting rooms	\$ 268.99
001.6050.5718.000 MENARDS	5 Fot laser for building for Utility	\$ (268.99)
110.2010.5132.000 MENARDS	Street employee taxable clothing	\$ 59.98
110.2010.5132.000 MENARDS	taxable clothing allowance	\$ 157.69
110.2010.5600.000 MENARDS	Street dept J-hook, carabiner	\$ 54.91
110.2010.5600.000 MENARDS	Street dept limestone	\$ 125.09
110.2010.5600.000 MENARDS	Return limestone	\$ (53.61)
110.2010.5600.000 MENARDS	Street dept limestone	\$ 15.56
110.2010.5600.000 MENARDS	Street supplies	\$ 11.48
110.2010.5600.000 MENARDS	Street dept diamond blades and window cleaner	\$ 18.47
110.2010.5718.000 MENARDS	Fiskars leaf rake	\$ 39.98
364.4030.5410.000 MENARDS	Riverview Park camera materials	\$ 199.78
610.8016.5600.000 MENARDS	2" steel rollers	\$ 2.99
610.8016.5600.000 MENARDS	mason drill bit and brush	\$ 8.86
740.8065.5600.000 MENARDS	2" steel rollers	\$ 2.00
740.8065.5600.000 MENARDS	mason drill bit and brush	\$ 5.90
740.8065.5600.000 MENARDS	15" x 20' culver pick	\$ 229.99
610.8015.5603.000 Microbac Laboratories Inc	LAB analysis Dig #3	\$ 122.00
610.8015.5603.000 MIDLAND SCIENTIFIC INC	LAB- nitrogen ammonia stdndr 100 mg/L	\$ 54.27
610.8015.5603.000 MIDLAND SCIENTIFIC INC	LAB - cutter for glass tubing	\$ 38.08
610.8015.5603.000 MIDLAND SCIENTIFIC INC	LAB 100ml flask digesdahl	\$ 764.16
610.8015.5603.000 MIDLAND SCIENTIFIC INC	LAB - buffered dilution water	\$ 148.65
610.8015.5603.000 MIDLAND SCIENTIFIC INC	LAB polyvinyl alcohol dispersing agent	\$ 25.73
610.8015.5603.000 MIDLAND SCIENTIFIC INC	LAB Mohr's pinchcock clamp	\$ 15.64
610.8015.5603.000 MIDLAND SCIENTIFIC INC	LAB sampler tubing	\$ 1,092.21
610.8015.5603.000 MIDLAND SCIENTIFIC INC	LAB- small microflex gloves	\$ 180.25
001.1050.5344.000 Midwest Office Technology	Fire dept contract and copies	\$ 104.41
364.4030.5750.000 Midwest Playscapes Inc	Riverview Park Playground Equipment	\$ 45,546.35
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 125.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 186.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 197.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 198.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 225.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 289.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 292.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 336.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 282.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 403.00
184.5030.5242.000 Mike Judge	Rent Assistance	\$ 391.00
001.1099.5386.000 Milestone Outdoor Co	P & F Lawn health application	\$ 1,068.00
001.1099.5386.000 Milestone Outdoor Co	July P&F lawn mowing	\$ 1,387.50
760.8080.5608.000 Mini Melts of America Inc	invoice paid twice	\$ (1,761.90)
760.8080.5608.000 Mini Melts of America Inc	Aquatic Center resale products	\$ 2,736.90
184.5030.5242.000 Moore, Michelle	Rent Assistance	\$ 317.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 280.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 108.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 112.00

184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 167.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 188.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 220.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 242.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 248.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 260.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 47.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 277.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 286.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 296.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 514.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 427.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 330.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 330.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 330.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 380.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 284.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 377.00
184.5030.5242.000 Mtown/ Westown LLLP	Rent Assistance	\$ 337.00
999.1105.000 MUNICIPAL FIRE & POLICE RETIREMENT	PRIOR MONTH MFPRSI CONTRIBUTIONS	\$ 35,297.13
999.1105.000 MUNICIPAL FIRE & POLICE RETIREMENT	PRIOR MONTH MFPRSI CONTRIBUTIONS	\$ 31,874.61
999.1105.000 MUNICIPAL FIRE & POLICE RETIREMENT	PRIOR MONTH MFPRSI CONTRIBUTIONS	\$ 33,517.12
999.1105.000 MUNICIPAL FIRE & POLICE RETIREMENT	PRIOR MONTH MFPRSI CONTRIBUTIONS	\$ 34,912.08
999.1105.000 MUNICIPAL FIRE & POLICE RETIREMENT	PRIOR MONTH MFPRSI CONTRIBUTIONS	\$ 33,074.13
999.1105.000 MUNICIPAL FIRE & POLICE RETIREMENT	PRIOR MONTH MFPRSI CONTRIBUTIONS	\$ 34,398.16
110.2010.5600.000 Murphy Tractor & Equipment	ROTO 'D' RING ASSEMBLY	\$ 1,211.34
110.2010.5600.000 Napa Auto Parts	Street 41 back up alarm	\$ 46.99
184.5030.5242.000 NORTH TAMA HOUSING, INC	Rent Assistance	\$ 60.00
760.8080.5608.000 NORTHERN LIGHTS DISTRIBUTING	Park and Rec resale products	\$ 917.18
760.8080.5608.000 NORTHERN LIGHTS DISTRIBUTING	Park and Rec resale products	\$ 506.18
760.8080.5608.000 NORTHERN LIGHTS DISTRIBUTING	Park and Rec resale products	\$ 1,016.72
110.2010.5600.000 NUTRIEN AG SOLUTIONS INC	Street dept Mobil Super	\$ 762.00
110.2010.5600.000 NUTRIEN AG SOLUTIONS INC	DEF Fluid	\$ 529.00
690.8050.5600.000 NUTRIEN AG SOLUTIONS INC	DEF Fluid	\$ 547.40
184.5030.5242.000 Oetker, Debra	Rent Assistance	\$ 66.00
184.5030.5242.000 Oetker, Debra	Rent Assistance	\$ 330.00
001.4040.5216.000 ONE SOURCE-THE BACKGROUND CHECK CO	July applicant checks	\$ 51.00
750.8070.5216.000 ONE SOURCE-THE BACKGROUND CHECK CO	July applicant checks	\$ 38.00
001.1010.5565.000 OREILLY AUTOMOTIVE INC	PD car polish, compound, cleaner	\$ 44.66
001.1010.5565.000 OREILLY AUTOMOTIVE INC	PD cleaner	\$ (17.99)
001.1010.5565.000 OREILLY AUTOMOTIVE INC	PD tape, touch up paint	\$ 61.14
184.5030.5242.000 PALISADE HOLDING CO	Rent Assistance	\$ 271.00
184.5030.5242.000 Park Elms LLC	Rent Assistance	\$ 300.00
184.5030.5242.000 Park Elms LLC	Rent Assistance	\$ 343.00
184.5030.5242.000 Park Elms LLC	Rent Assistance	\$ 405.00
184.5030.5242.000 Park Elms LLC	Rent Assistance	\$ 492.00
184.5030.5242.000 Park Elms LLC	Rent Assistance	\$ 116.00
184.5030.5246.000 Patton, Camille	Rent Assistance	\$ 38.00
60 Payroll	Payroll #16 7.31.25	\$ 438,135.37
001.4030.5611.000 Plumb Supply	Parks valve and shower trim	\$ 145.99
184.5030.5242.000 Plymat Jr , William	Rent Assistance	\$ 554.00
001.1099.5342.000 Prairie Waste Solutions	Police and Fire Bldg	\$ 124.72
001.4010.5342.000 Prairie Waste Solutions	Library	\$ 121.34
001.4030.5342.000 Prairie Waste Solutions	Public Works Bldg 905 E Main	\$ 24.94
001.4030.5342.000 Prairie Waste Solutions	Bullpen- Parks dept Woodland Dr	\$ 99.75
001.5010.5342.000 Prairie Waste Solutions	Central Business District	\$ 200.00
001.6050.5342.000 Prairie Waste Solutions	City Hall and Carnegie Bldg	\$ 62.36
001.6051.5342.000 Prairie Waste Solutions	City Hall and Carnegie Bldg	\$ 62.36
110.2010.5342.000 Prairie Waste Solutions	Street dept roll offs	\$ 264.86
110.2010.5342.000 Prairie Waste Solutions	Street dept roll offs	\$ 267.60
110.2010.5342.000 Prairie Waste Solutions	Public Works Bldg 905 E Main	\$ 49.89
110.2010.5342.000 Prairie Waste Solutions	Street dept roll offs	\$ 297.08
610.8015.5342.000 Prairie Waste Solutions	Water Pollution plant	\$ 124.72
610.8015.5342.000 Prairie Waste Solutions	July '25 grit/screening removal	\$ 220.00

690.8050.5342.000	Prairie Waste Solutions	Public Works Bldg 905 E Main	\$	49.89
184.5030.5242.000	Premier Iowa City IA LLC	Rent Assistance	\$	273.00
184.5030.5242.000	Premier Iowa City IA LLC	Rent Assistance	\$	136.00
184.5030.5242.000	Premier Iowa City IA LLC	Rent Assistance	\$	254.00
184.5030.5242.000	Premier Iowa City IA LLC	Rent Assistance	\$	655.00
184.5030.5242.000	Premier Iowa City IA LLC	Rent Assistance	\$	301.00
184.5030.5242.000	Premier Iowa City IA LLC	Rent Assistance	\$	392.00
184.5030.5242.000	Premier Iowa City IA LLC	Rent Assistance	\$	387.00
184.5030.5344.000	PREMIER OFFICE EQUIPMENT	Housing contract and copies	\$	74.64
184.5030.5242.000	Premier Real Estate Mgmnt	Rent Assistance	\$	445.00
184.5030.5242.000	Premier Real Estate Mgmnt	Rent Assistance	\$	455.00
184.5030.5242.000	Premier Real Estate Mgmnt	Rent Assistance	\$	476.00
184.5030.5242.000	Premier Real Estate Mgmnt	Rent Assistance	\$	1.00
184.5030.5242.000	Premier Real Estate Mgmnt	Rent Assistance	\$	730.00
184.5030.5242.000	Premier Real Estate Mgmnt	Rent Assistance	\$	722.00
184.5030.5242.000	Premier Real Estate Mgmnt	Rent Assistance	\$	685.00
184.5030.5242.000	Prime Property Ventures LLC	Rent Assistance	\$	267.00
184.5030.5242.000	Pyramid Property Solutions Inc	Rent Assistance	\$	89.00
184.5030.5242.000	Pyramid Property Solutions Inc	Rent Assistance	\$	322.00
184.5030.5242.000	Pyramid Property Solutions Inc	Rent Assistance	\$	404.00
184.5030.5242.000	Pyramid Property Solutions Inc	Rent Assistance	\$	46.00
184.5030.5242.000	R & A Rental Properties LLC	Rent Assistance	\$	455.00
184.5030.5242.000	R & A Rental Properties LLC	Rent Assistance	\$	203.00
184.5030.5242.000	R & A Rental Properties LLC	Rent Assistance	\$	339.00
184.5030.5242.000	R & A Rental Properties LLC	Rent Assistance	\$	592.00
001.1010.5600.000	RACOM CORPORATION	black acoustic tube	\$	10.00
001.1050.5410.000	RACOM CORPORATION	Fire dept radio repair	\$	53.00
184.5030.5246.000	Rasmussen, Lynnette	Rent Assistance	\$	50.00
184.5030.5242.000	Redborg, Kirsten	Rent Assistance	\$	384.00
184.5030.5242.000	Reed, Tony	Rent Assistance	\$	670.00
690.8050.5331.000	Region 6 Resource Partners	Paratransit People Rides	\$	11,178.00
184.5030.5246.000	Renaud, Rachelle	Rent Assistance	\$	35.00
184.5030.5242.000	Rice, Quinton	Rent Assistance	\$	411.00
184.5030.5242.000	River Birch Apts	Rent Assistance	\$	177.00
184.5030.5242.000	River Birch Apts	Rent Assistance	\$	315.00
184.5030.5242.000	River Birch Apts	Rent Assistance	\$	800.00
184.5030.5242.000	River Birch Apts	Rent Assistance	\$	815.00
184.5030.5242.000	River Birch Apts	Rent Assistance	\$	195.00
184.5030.5242.000	River Oaks Apartments	Rent Assistance	\$	155.00
184.5030.5242.000	River Oaks Apartments	Rent Assistance	\$	479.00
184.5030.5242.000	River Oaks Apartments	Rent Assistance	\$	487.00
184.5030.5242.000	River Oaks Apartments	Rent Assistance	\$	499.00
184.5030.5242.000	RMB Cooperative	Rent Assistance	\$	850.00
184.5030.5242.000	RMB Cooperative	Rent Assistance	\$	493.00
184.5030.5242.000	Rural Revival Properties LLC	Rent Assistance	\$	335.00
184.5030.5238.000	SanDiego Housing Commission	Admin Fee80125	\$	54.64
184.5030.5242.000	SanDiego Housing Commission	Rent Assistance	\$	2,648.00
184.5030.5242.000	Schmidt, Michael T	Rent Assistance	\$	378.00
184.5030.5242.000	Schmidt, Michael T	Rent Assistance	\$	372.00
184.5030.5242.000	Schmidt, Michael T	Rent Assistance	\$	875.00
110.2010.5718.000	SE Jones Industries Inc	pliers, pry bars, metal nozzle	\$	324.75
154.1011.5342.000	Sensys Gatso USA Inc.	ATE tickets	\$	9,520.00
750.8070.5605.000	Sho Biz Inc dba Minuteman	Street dept note pads	\$	38.95
184.5030.5242.000	Shugarland Apts	Rent Assistance	\$	311.00
184.5030.5242.000	Soto, Angela	Rent Assistance	\$	763.00
184.5030.5246.000	Squires, Christina	Rent Assistance	\$	86.00
184.5030.5242.000	Stalzer, Jason W	Rent Assistance	\$	588.00
001.6021.5280.000	STATE OF IOWA AUDITOR	State of Iowa Auditor filing fee FY24 ACFR	\$	850.00
001.1010.5344.000	Stericycle Inc	PD services	\$	97.05
184.5030.5344.000	Stericycle Inc	Housing shredding services	\$	104.88
184.5030.5246.000	Stiegelmeier, Curtis	Rent Assistance	\$	10.00
001.1010.5718.000	STOP STICK LTD	PD 9' red stop-stick	\$	534.00
130.4030.5611.000	Strands	Paint for graffiti at Riverview	\$	52.57
184.5030.5242.000	Sweet Pea Properties LLC	Rent Assistance	\$	616.00

184.5030.5242.000 Sweet Pea Properties LLC	Rent Assistance	\$ 197.00
184.5030.5242.000 Swift, Scott	Rent Assistance	\$ 437.00
184.5030.5242.000 Taylor, Mike	Rent Assistance	\$ 359.00
001.1050.5600.000 THEISENS SUPPLY INC	Fire dept air fresheners	\$ 41.94
001.4030.5611.000 THEISENS SUPPLY INC	Parks autocut Stihl blade	\$ 33.99
110.2010.5132.000 THEISENS SUPPLY INC	Street employee taxable clothing	\$ 59.97
110.2010.5132.000 THEISENS SUPPLY INC	Street dept taxable employee clothing	\$ 26.99
110.2010.5132.000 THEISENS SUPPLY INC	Employee rain suit and gloves	\$ 55.98
110.2010.5132.000 THEISENS SUPPLY INC	Street dept taxable employee clothing	\$ 149.88
110.2010.5718.000 THEISENS SUPPLY INC	heavy duty caulk gun	\$ 16.99
110.2040.5718.000 THEISENS SUPPLY INC	traffic signal power supply/ battery backup	\$ 99.99
610.8016.5600.000 THEISENS SUPPLY INC	Quikrete 60#	\$ 23.36
740.8065.5600.000 THEISENS SUPPLY INC	Quikrete 60#	\$ 15.58
001.4030.5611.000 Thompsons True Value	Parks cable ties	\$ 32.97
110.2010.5565.000 TITAN MACHINERY, INC.	Street dept Case coupling	\$ 60.05
110.2010.5565.000 TITAN MACHINERY, INC.	65 Puma 215 dust cap and coupling	\$ 156.20
001.1010.5450.000 T-Mobile	PD subscription and service charges 6/19-7/18	\$ 52.50
001.1010.5450.000 T-Mobile	PD cell services 6/21-7/20/25	\$ 1,204.56
184.5030.5242.000 Town Apartments Corporation	Rent Assistance	\$ 371.00
184.5030.5242.000 Town Apartments Corporation	Rent Assistance	\$ 284.00
999.1102.000 TREASURER STATE OF IOWA	Bi-Weekly Payroll SIT	\$ 11,700.53
999.1102.000 TREASURER STATE OF IOWA	Bi-Weekly Payroll SIT	\$ 5,390.54
999.1102.000 TREASURER STATE OF IOWA	Bi-Weekly Payroll SIT	\$ 22.47
001.4030.5463.000 TREMONT ON MAIN	P&R Director relocation expenses	\$ 1,143.80
001.4040.5463.000 TREMONT ON MAIN	P&R Director relocation expenses	\$ 3,202.64
001.5010.5463.000 TREMONT ON MAIN	P&R Director relocation expenses	\$ 228.76
690.8050.5210.000 Trending Media Inc	Transit advertising	\$ 88.00
690.8050.5210.000 Trending Media Inc	Transit advertising-KFJB	\$ 36.00
184.5030.5242.000 Troutner, Tracy	Rent Assistance	\$ 108.00
184.5030.5242.000 TTLC Coop Housing	Rent Assistance	\$ 245.00
184.5030.5242.000 TTLC Coop Housing	Rent Assistance	\$ 260.00
184.5030.5242.000 TTLC Coop Housing	Rent Assistance	\$ 448.00
184.5030.5242.000 TTLC Coop Housing	Rent Assistance	\$ 874.00
184.5030.5242.000 Ultimate Property Management LLC	Rent Assistance	\$ 456.00
999.1112.000 UNITED WAY	UNITED WAY	\$ 545.92
999.1112.000 UNITED WAY	UNITED WAY	\$ 545.92
999.1112.000 UNITED WAY	UNITED WAY	\$ 545.92
110.2010.5565.000 USS POLARIS	Polaris 4 stroke starter	\$ 199.95
001.4030.5562.000 VANWALL EQUIPMENT INC	Parks quick lock, spindle and pins	\$ 79.02
001.1070.5342.000 Veenstra & Kimm Inc	Building permit fees	\$ 41,259.15
184.5030.5242.000 Walker, Angela	Rent Assistance	\$ 312.00
110.2010.5132.000 WEITZELL, RICHARD M	taxable clothing	\$ 74.18
001.1070.5980.000 Welter, Kary	Overpaid permit fee. Correct fee is \$117.00.	\$ 23.25
184.5030.5242.000 White, Amalia	Rent Assistance	\$ 105.00
001.4040.5358.000 Wickham, Michael	Taekwondo	\$ 380.00
184.5030.5246.000 Wirth, Tammy	Rent Assistance	\$ 28.00
001.1050.5132.000 Witmer Public Safety Group Inc	Fire dept helmet	\$ 424.39
001.1099.5482.000 WoodRiver Energy LLC	Police & Fire Bldg 11672	\$ 618.92
001.4010.5482.000 WoodRiver Energy LLC	Library gas #7078	\$ 51.81
001.4010.5482.000 WoodRiver Energy LLC	Library gas #7078	\$ 51.81
001.4045.5482.000 WoodRiver Energy LLC	SWIMMING POOL 7077	\$ 1,346.57
184.5030.5242.000 Worsfold Farm LLC	Rent Assistance	\$ 377.00
110.2070.5600.000 Zarnoth Brush Works Inc	Zamoth disposable gutter broom, refills, dirt shoe	\$ 2,996.90
TOTAL		\$ 1,802,019.99

BILL LIST 08/11/25

Advertising

Trending.Media/2 124.00

Consulting & Professional Fees

Bolton&Menk.Inc/2 30,069.00
Eide.Bailly.LLP/2 17,500.00
FOX Strand/1 3,994.00
Hawkeye Poly/1 350.00
HDR.Engrg/1 4,600.00
Health.Partners/1 11,471.87
I.L.E.A./1 350.00
Iowa EMS Consul/1 29,875.00
Iowa.One.Call/6 1,233.40

Contracts

Airgas USA Inc/1 236.50
Alliant.Energy/1 30,723.50
ARL/2 7,749.08
BDH/30 10,123.34
Bobs Lawn Care/1 900.00
Calhoun-Burns/1 2,918.00
City.Laundering/2 180.91
EO Johnson Co/1 205.70
Eocene Envir Gr/1 18,773.63
Fastenal.Co/1 61.18
Hogeland.Auto.P/2 250.00
Iowa.Hometown.S/1 287.75
MCSD/2 971.51
Midwest Office/1 104.41
Midwest Playsca/1 45,546.35
Mtwm.Aviation/2 4,791.00
Prairie Waste/14 1,969.51
Premier.Equip/1 74.64
Region 6/1 11,178.00
Sensys Gatso/1 9,520.00
Stericycle.Inc/2 201.93
Veenstra & Kimm/1 41,259.15

Medical

Covenant Workpl/1 419.90
HARTFORD.ACCTS/2 7,005.89
Health.Partners/7 138,929.49
Hunter Lane LLC/2 1,581.78

Payroll.Deductions

Heart.of.Iowa/2 52.50

Payroll.Net

Payroll/1 438,135.37

Refund/Reimbursed

Avalos,Gabriela/1 200.00
Ealy, Tyler/1 32.24
Health.Partners/3 -7,486.13
Horner,K/1 1,032.88
Keown, Ken/1 143.28
Welter, Kary/1 23.25

Rents/Leases

201 E Main MT/10 3,533.00
6 Pack Propert/1 371.00
A.White/1 105.00

Ackley.Housing/6 1,226.00
Arrowhead Homes/1 317.00
BJ&J.LLC/1 277.00
BLOOD,A/1 420.00
Blue Fund I/2 699.00
Borota,K/3 1,280.00
Brodin,C/1 67.00
Brown, Larry/1 343.00
BTG Rental LLC/1 230.00
Buckaroo.LLC/3 1,589.00
CIRSI/7 577.00
Clock Tower Sen/10 3,382.00
CMHC.INVEST/1 199.00
Conzalez, Renat/1 621.00
Crestview Apts/22 8,598.00
D.D.Rentals/7 3,462.00
Daters, Toni Ra/1 360.00
Douglas Ter Apt/4 1,850.00
Ealy, Carol/1 469.00
EPC LLC/3 680.00
Etter, Connie/1 650.00
Eubanks,C/1 296.00
Flores, Antonio/1 274.00
Friendly.Valley/3 346.00
Gorrell, Joseph/1 344.00
Gray,D/2 1,277.00
Gutierrez,Humbe/2 643.00
Hala,J/5 1,651.00
Hatch,R/2 1,648.00
HAVELKA,B/1 696.00
HESSENIUS,R/1 832.00
Hilltop.Village/2 483.00
Hinmon,Linda/1 236.00
Ho Phi Nguyen/1 550.00
House Harvester/1 299.00
HOWARD,J/1 171.00
Hubbard MapleSt/1 192.00
IA Real Estate/2 783.00
Inman, Jeffrey/1 550.00
JBI.COOP.Assn/5 2,167.00
JDL.Rental.Coop/1 496.00
Jimenez, Luis/1 367.00
JMADD Propertie/1 432.00
Judge, John/1 353.00
Judge,M/11 2,924.00
Kading Prop LLC/4 3,440.00
Lawthers.Prop.M/2 1,113.00
Linton, Tyler/2 660.00
Lopez, Jaime/1 455.00
LUENSE,B/6 2,998.00
Manus&Michelle/1 295.00
Marion Manor I/1 260.00
MD Kruse Enter/1 80.00
Moore, Michelle/1 317.00
Mtown Lofts LLC/17 6,811.00

BILL LIST 08/11/25

Mtown/Westown/22	6,040.00	Jordan, Darrell/1	12.00
Nelson FamTrust/1	210.00	Karl of Mtown/1	1,255.56
North.Tama.Hsg/1	60.00	Language Line/1	422.52
Oetker,D/2	396.00	Larrys Towing/1	100.00
Palisade.Holdng/1	271.00	Lewis, Seeson/1	15.00
Park.Elms,LLC/5	1,656.00	Lingo, Victoria/1	750.00
Plymat Jr, Will/1	554.00	M.Co.Recorder/12	510.00
Premier.RE.Mgmt/7	3,514.00	Macqueen.Equip/1	1,482.49
PremierIowaCity/7	2,398.00	McAtee.Tire/4	1,398.50
Prime Property/1	267.00	Mech Sales Part/2	1,862.00
Pyramid Propert/4	861.00	Mediacom/1	733.93
RA.Rental.Prop/4	1,589.00	Menards/7	515.88
Redborg,Kirsten/1	384.00	Milestone Outdo/2	2,455.50
Reed,T/1	670.00	Mtwn.Aviation/2	121.37
Rice, Quinton/1	411.00	ONE.SOURCE/2	89.00
River.Birch/5	2,302.00	Patton,Camille/1	38.00
River.Oaks/4	1,620.00	Racom.Corp/1	53.00
RMB Cooperative/2	1,343.00	Rasmussen,Lynn/1	50.00
Rural Revival/1	335.00	Renaud, Rachell/1	35.00
SanDiegoHousing/1	2,648.00	SanDiegoHousing/1	54.64
Schmidt,M/3	1,625.00	Squires,Chris/1	86.00
Shugarland Apts/1	311.00	Stiegelmeier, C/1	10.00
Soto, Angela/1	763.00	T-Mobile/2	1,257.06
Stalzer, Jason/1	588.00	Tremont.Main/3	4,575.20
Sweet Pea Prop/2	813.00	Wickham,Michael/1	380.00
Swiff, Scott/1	437.00	Wirth, Tammy/1	28.00
Tallcorn.Tower/12	3,250.00	Supplies/Parts	
TAYLOR,M/1	359.00	Acco Unlimited/2	5,780.20
TOWN.APARTMENT/2	655.00	Airey, Tammy/1	40.92
Troutner,T/1	108.00	Arnold.Motor/19	1,129.01
TTLC.Hsg/4	1,827.00	Atlantic.Bottli/1	477.43
Ultimate Prop M/1	456.00	Barco.MuniProd/2	1,521.69
Walker, Angela/1	312.00	BDH/1	25.00
Worsfold Farm/1	377.00	Bitumnous/1	567.22
Service/Repairs		Cessford/4	2,589.33
AAA.Septic/1	100.00	City.Laundering/4	146.60
Advance.Garage./1	2,024.00	Cntrl.IA.Distr/1	1,236.00
Airgas USA Inc/1	82.58	Crop.Rite.Inc/2	390.00
Arnold.Motor/5	13.31	CTI Ready Mix/8	7,255.25
BG.HVAC.INC/1	2,189.03	Entenmann.Rovin/2	541.75
Bly,Josh/2	3,450.00	Eurofins Enviro/1	256.40
Bobs Lawn Care/2	5,045.00	Fastenal.Co/2	65.09
Central IA Tow/1	95.00	Galls.LLC/6	542.87
Cline, Troy/4	3,810.00	Gillig.LLC/1	336.98
Cooksey,Kurishi/1	31.00	Hawkeye.Truck/1	1,406.45
Country Landsca/1	3,231.58	Hicklin Power S/1	2,870.00
Dirt.to.Turf/2	640.00	HyVee.Accts/11	185.50
Electric.Supply/5	710.88	I.L.E.A./6	935.00
Gentry,S/2	100,975.00	Interstate Batt/7	235.90
Grewell Lawn/1	830.00	J Pettiecord/1	300.00
Heart.of.Iowa/24	6,357.20	Karl of Mtown/2	335.99
Hegos, Deri/1	77.00	Kwik.Trip/3	262.71
I.C.A.P./1	1,746.00	Larrys Towing/4	280.00
IA.Auditor/1	850.00	Logan.Contract/1	7,980.00
Jara, Laura/1	30.00	Marsh.Co.Engr/25	21,405.12

BILL LIST 08/11/25

McAtee.Tire/3	8,777.40
Menards/27	1,421.33
Microbac Lab/1	122.00
Midland.Scienti/8	2,318.99
Mini Melts of A/2	975.00
Murphy Tractor/1	1,211.34
Napa.Auto/1	46.99
Northern.Lights/3	2,440.08
Nutrien.Ag.Sol/3	1,838.40
Oreilly.Automot/3	87.81
Plumb.Supply/1	145.99
Racom.Corp/1	10.00
SE.Jones.Indust/1	324.75
ShoBiz,Minutema/1	38.95
Stop.Stick/1	534.00
Strands/1	52.57
Thiesens.Supply/10	524.67
Thompsons True/1	32.97
Titan.Machinery/2	216.25
USS.Polaris/1	199.95
Vanwall Equip/1	79.02
Weitzell,R/1	74.18
Witmer.Public.S/1	424.39
Zarnoth.Brush. W/1	2,996.90
Travel/Training	
Allen, Justin/1	30.00
Utilities	
Alliant.Energy/56	72,061.71
Mtwn.Aviation/1	62.50
Mtwn.Wtrwrks/10	2,857.87
WoodRiver.Enrgy/4	2,069.11
Wage Assignment	
American.Educa./1	64.41
Collection.Svs./4	1,059.64
I.M.W.C.A/1	11,837.00
I.P.E.R.S./11	150,246.84
I.R.S./9	118,092.08
IA.Treasurer/3	17,113.54
ICMA457Mission/11	14,425.92
M.F.P.R.S.I./6	203,073.23
United.Way/3	1,637.76
Total/819	1,802,019.99

BUILDING REPORT FOR THE MONTH OF JULY 2025

MARSHALLTOWN
IOWA

PERMIT NUMBER	OWNER OF IMPROVEMENT	LOCATION OF IMPROVEMENT	TYPE OF IMPROVEMENT	NEW DWELLING	ALTER DWELLING	MINOR RES. BUILDING	COMMERCIAL IMPROVEMENT	FEE	
BLDR-011182-2025	SHARON & TIMOTHY D SLETTEN	205 PINE ST	ALTERATION		\$ 225.00			\$ 75.00	
DEMO-011183-2025	MARSHALLTOWN COMPANY	708 NOBLE ST	DEMOLITION - HOUSE					\$ 50.00	
DEMO-011184-2025	MARSHALLTOWN COMPANY	710 NOBLE ST	DEMOLITION - HOUSE					\$ 50.00	
BLDR-011190-2025	RAFAEL ANGEL LEIVA ALL AMERICAN PROPERTY	108 S 3RD ST	ADDITION		\$ 2,250.00			\$ 75.00	
DEMO-011198-2025	MANAGEMENT LLC (DEED) & JASON AYALA (CONTRACT)	602 E LINN ST	DEMOLITION - DETACHED GARAGE					\$ 50.00	
BLDR-011209-2025	TONY J & SARA L REED	2007 GETHMANN DR	ADDITION		\$ 11,159.94			\$ 201.00	
BLDR-011220-2025	JERRY BRINDLE	705 W BOONE ST	ALTERATION		\$ 360.00			\$ 75.00	
BLDR-011119-2025	SONIA Y MORCIEGO	1305 W OLIVE ST	ACCESSORY STRUCTURE - POOL			\$ 270.00		\$ 75.00	
BLDC-011256-2025	SCOTT'S SALES COMPANY	1111 W LINCOLN WAY	ALTERATION - STAIRS				\$ 840.00	\$ 75.00	
BLDR-011236-2025	TESSA REINIG & ALLEN MANN	1905 GETHMANN LN	ALTERATION - DECK		\$ 2,100.00			\$ 75.00	
BLDR-011251-2025	LUIS J MEZA	502 THOMAS DR	ALTERATION - ROOF & GRARAGE		\$ 3,660.00			\$ 89.00	
BLDR-011250-2025									
DEMO-011240-2025	MARSHALLTOWN COMMUNITY SCHOOL DISTRICT	202 S 12TH ST	DEMOLITION - HOUSE					\$ 50.00	
DEMO-011241-2025	MARSHALLTOWN COMMUNITY SCHOOL DISTRICT	110 S 12TH ST	DEMOLITION - HOUSE					\$ 50.00	
DEMO-011242-2025	MARSHALLTOWN COMMUNITY SCHOOL DISTRICT	1115 W BOONE ST	DEMOLITION - HOUSE					\$ 50.00	
BLDR-011255-2025	CATHERINE ANN & SCOTT MICHAEL STEVENS	2210 STRATFORD LN	ADDITION		\$ 32,760.00			\$ 463.00	
BLDR-011269-2025	MIRNA PAZ	207 E OLIVE ST	ACCESSORY STRUCTURE - SHED			\$ 10,080.00		\$ 187.00	
BLDR-011191-2025	DANIEL PELAYO	511 N 2ND ST	ACCESSORY STRUCTURE - DETACHED GARAGE			\$ 18,200.00		\$ 299.00	
BLDR-011222-2025	IA REAL ESTATE HOLDINGS LLC	604 JEROME ST	ALTERATION - STAIRS		\$ 360.00			\$ 75.00	
BLDR-011235-2025	IA REAL ESTATE HOLDINGS LLC	112 N 3RD ST	ALTERATION - STAIRS		\$ 4,227.25			\$ 103.00	
BLDR-011221-2025	IA REAL ESTATE HOLDINGS LLC	111 W STATE ST	ALTERATION - INTERIOR		\$ 420.00			\$ 75.00	
DEMO-011237-2025	MARSHALLTOWN COMPANY	711 E LINN ST	DEMOLITION - HOUSE					\$ 50.00	
DEMO-011238-2025	MARSHALLTOWN COMPANY	709 E LINN ST	DEMOLITION - HOUSE					\$ 50.00	
DEMO-011239-2025	MARSHALLTOWN COMPANY	801 E BOONE ST	DEMOLITION - HOUSE					\$ 50.00	
DEMO-011168-2025	JB I COOPERATIVE ASSOCIATION	301 N 1ST AVE	DEMOLITION - DETACHED GARAGE					\$ 50.00	
BLDR-011282-2025	MARIA D ALVAREZ DE SANCHEZ & NICOLAS SANCHEZ BALVUENA	312 WASHINGTON ST	ADDITION - PORCH ROOF		\$ 4,320.00			\$ 103.00	
TOTALS:				\$0.00	\$61,842.19	\$28,550.00	\$840.00	\$2,545.00	
TOTAL IMPROVEMENT AMOUNT:						\$91,232.19			
				Units	Permits	Permits	Permits	Demo Permits	
*Work started without a permit - fee is doubled				# OF PERMITS:	0	11	3	1	10

TRADE PERMIT REPORT FOR THE MONTH OF JULY 2025

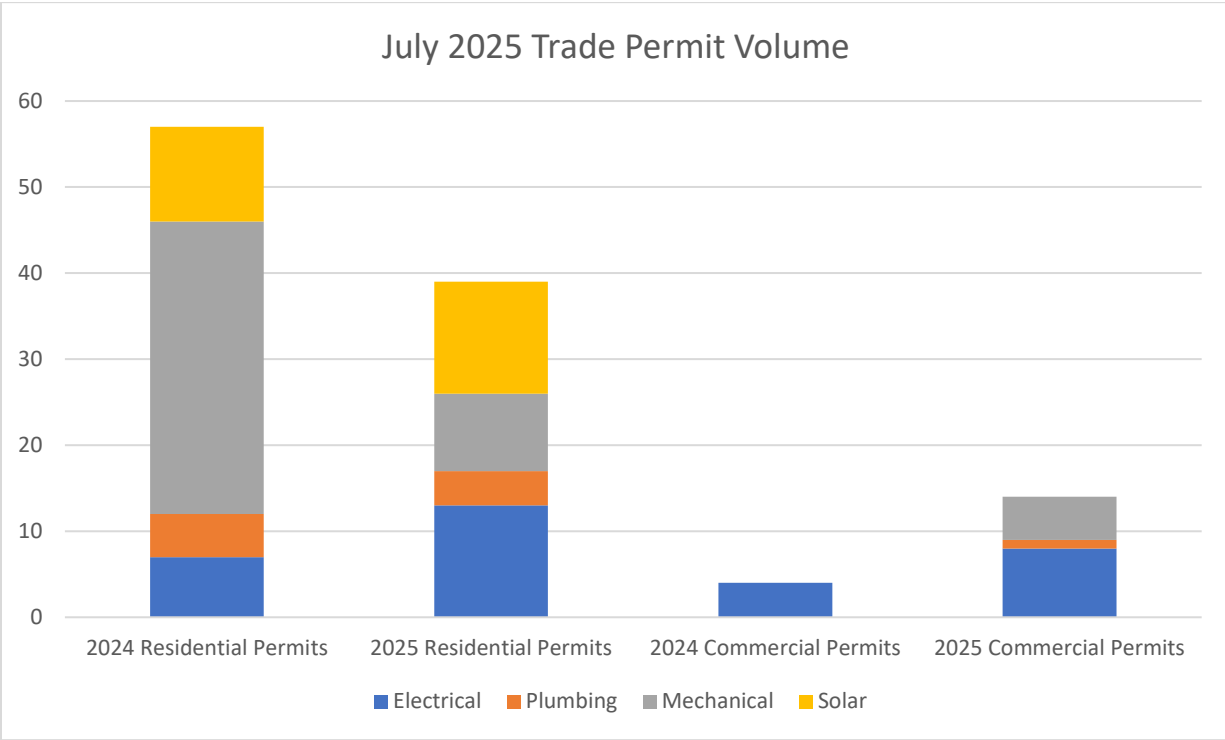
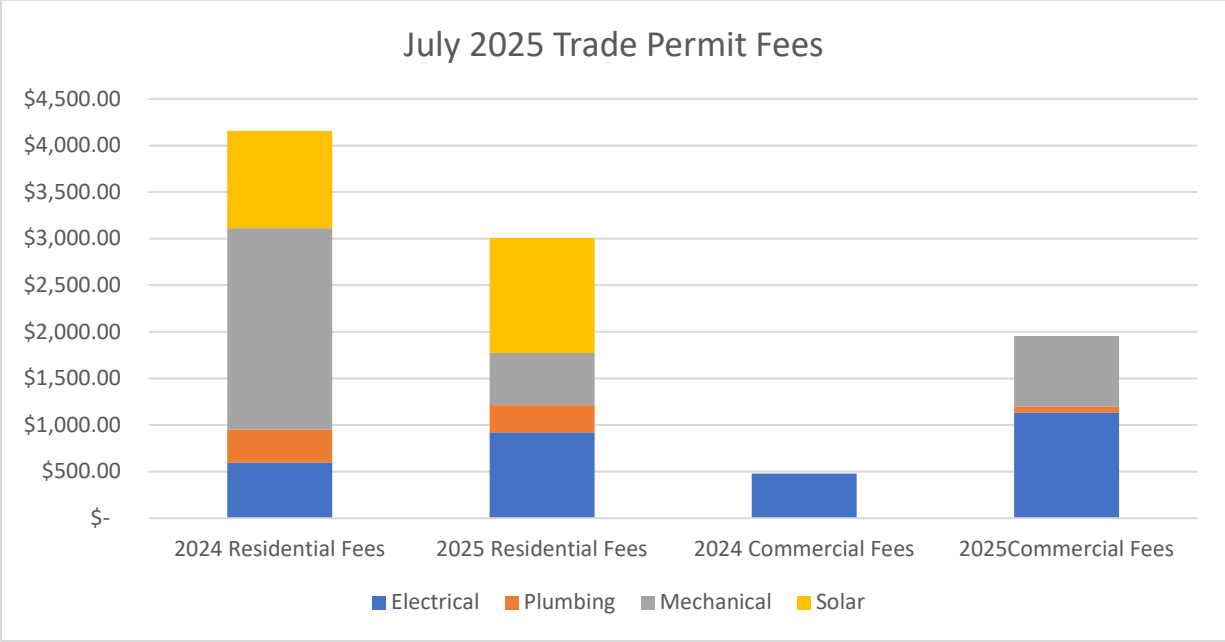
MARSHALLTOWN

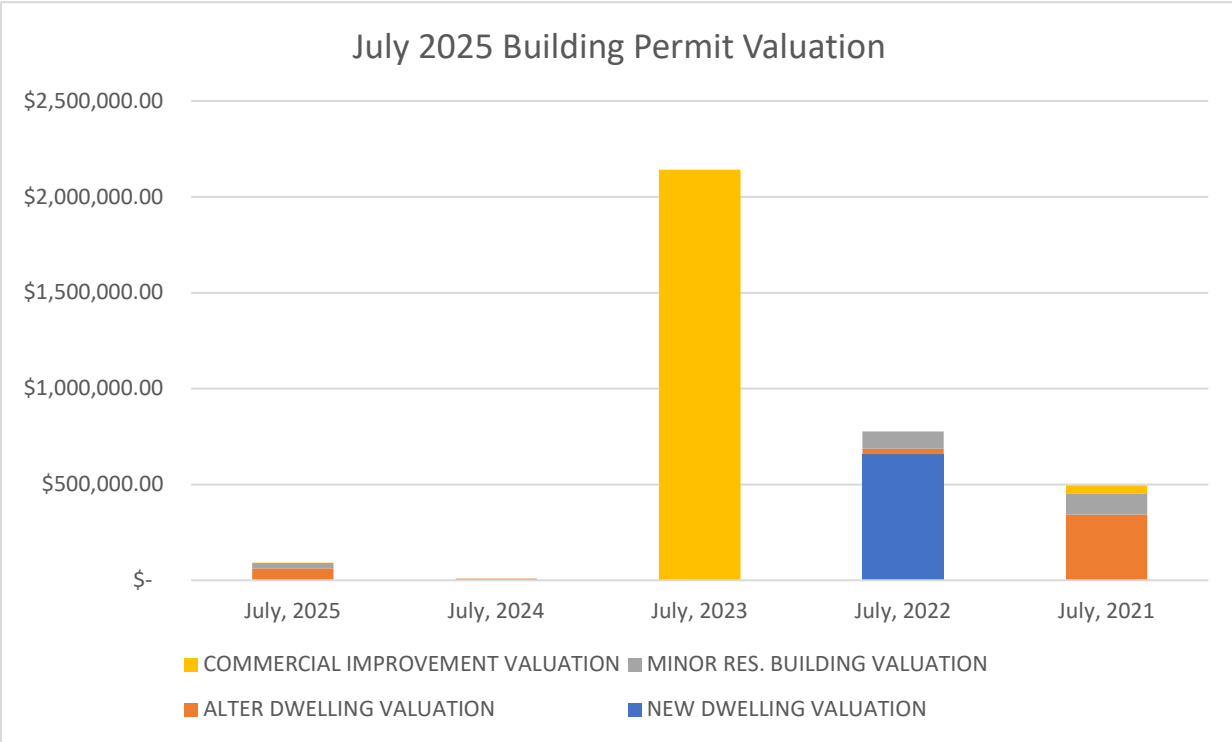
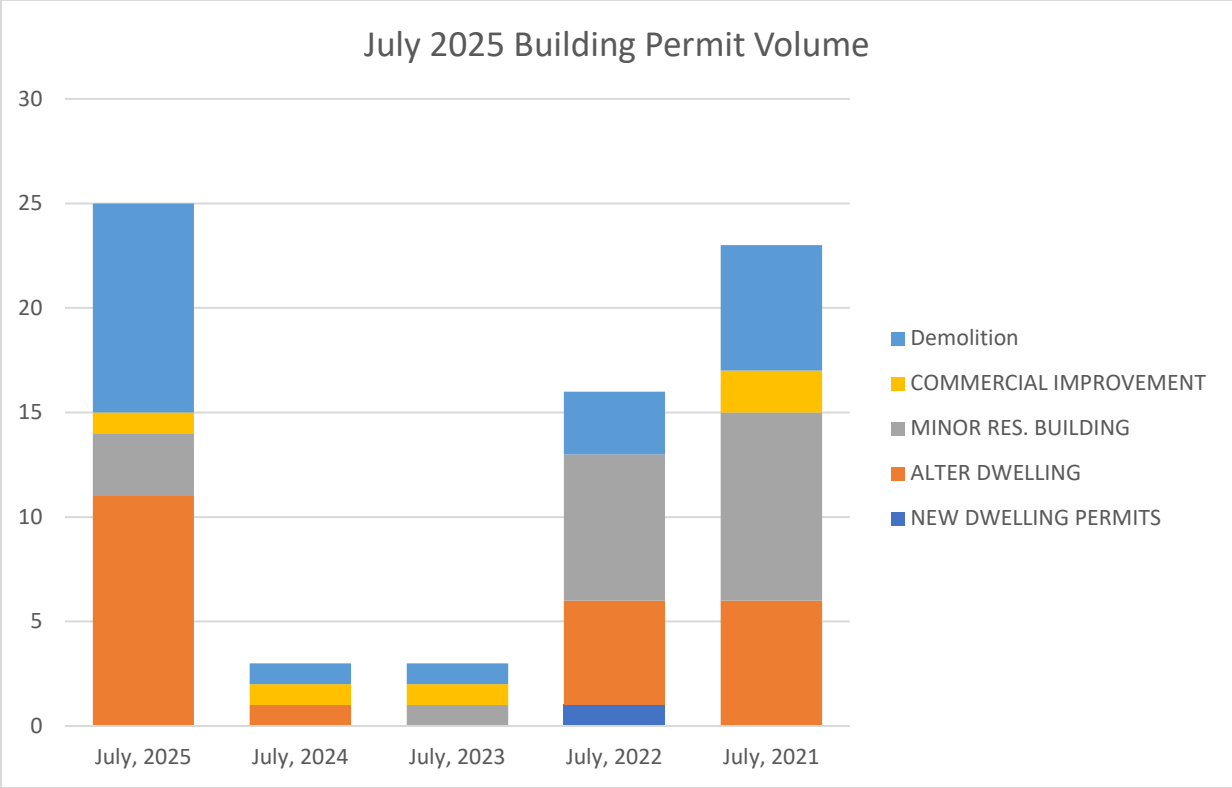
IOWA

PERMIT NUMBER	LOCATION OF IMPROVEMENT	RESIDENTIAL/ COMMERCIAL	PERMIT TYPE (ELEC., PLUMB., MECH. OR SOLAR)	VALUATION	FEE
ELEC-010764-2025	611 N CENTER ST	COMMERCIAL	ELECTRICAL	\$ 1,500.00	\$ 55.00
ELEC-010906-2025	2013 S CENTER ST	COMMERCIAL	ELECTRICAL	\$ 80,000.00	\$ 445.00
MECH-011087-2025	2006 BAILEY DR	RESIDENTIAL	MECHANICAL		\$ 62.00
MECH-011178-2025	310 N 14TH AVE	RESIDENTIAL	MECHANICAL		\$ 62.00
MECH-011181-2025	608 E OLIVE ST UNIT 201	RESIDENTIAL	MECHANICAL		\$ 62.00
ELER-011166-2025	2002 S 5TH AVE	RESIDENTIAL	SOLAR		\$ 95.00
ELER-011186-2025	517 N 2ND ST	RESIDENTIAL	SOLAR		\$ 95.00
ELER-011187-2025	2911 JACKIE TER	RESIDENTIAL	SOLAR		\$ 95.00
ELEC-011194-2025	PARCEL 8418-35-351-004	COMMERCIAL	ELECTRICAL	\$ 1,200.00	EXEMPT- CITY PROJECT
PLMC-011158-2025	200 S 12TH AVE	COMMERCIAL	PLUMBING	\$ 3,800.00	\$ 65.00
MECH-011176-2025	4 E WEBSTER ST	RESIDENTIAL	MECHANICAL		\$ 62.00
PLMR-011177-2025	612 ELMWOOD DR	RESIDENTIAL	PLUMBING		\$ 85.00
MECH-011226-2025	300 W MAIN ST	COMMERCIAL	MECHANICAL	\$ 20,000.00	\$ 145.00
MECH-011131-2025	501 NEWCASTLE RD	RESIDENTIAL	MECHANICAL		\$ 62.00
MECH-011157-2025	501 E MAIN ST	COMMERCIAL	MECHANICAL	\$ 8,500.00	\$ 90.00
ELER-011214-2025	2606 HILLTOP DR	RESIDENTIAL	SOLAR		\$ 95.00
ELER-011215-2025	110 W MEADOW LN	RESIDENTIAL	SOLAR		\$ 95.00
ELER-011216-2025	1202 W OLIVE ST	RESIDENTIAL	SOLAR		\$ 95.00
ELER-011227-2025	611 S 12TH ST	RESIDENTIAL	SOLAR		\$ 95.00
PLMR-011231-2025	110 W MEADOW LN	RESIDENTIAL	PLUMBING		\$ 62.00
MECH-011219-2025	2211 DUBOIS CIR	RESIDENTIAL	MECHANICAL		\$ 62.00
ELEC-011163-2025	16 E MAIN ST	COMMERCIAL	ELECTRICAL	\$ 5,000.00	EXEMPT- CITY PROJECT
ELER-011225-2025	424 N 7TH AVE	RESIDENTIAL	SOLAR		\$ 95.00
ELER-011247-2025	406 NICHOLAS DR	RESIDENTIAL	SOLAR		\$ 95.00
ELER-011243-2025	505 1/2 E LINN ST	RESIDENTIAL	ELECTRICAL		\$ 85.00
ELER-011252-2025	1708 RAINBOW DR	RESIDENTIAL	SOLAR		\$ 95.00
PLMR-011204-2025	915 W MERLE HIBBS BLVD UNIT 106	RESIDENTIAL	PLUMBING		\$ 62.00
MECH-011232-2025	201 E CHURCH ST	COMMERCIAL	MECHANICAL	\$ 12,500.00	\$ 110.00

ELEC-011164-2025	3108 S CENTER ST	COMMERCIAL	ELECTRICAL	\$	4,000.00	\$	65.00
ELER-011165-2025	1407 W BOONE ST	RESIDENTIAL	ELECTRICAL			\$	85.00
ELER-011233-2025	622 ELMWOOD DR	RESIDENTIAL	ELECTRICAL			\$	85.00
ELEC-011246-2025	1315 W MAIN ST	COMMERCIAL	ELECTRICAL	\$	24,000.00	\$	160.00
MECH-011253-2025	402 N 10TH AVE	COMMERCIAL	MECHANICAL	\$	36,000.00	\$	225.00
ELER-011266-2025	1502 S 5TH ST	RESIDENTIAL	SOLAR			\$	95.00
ELEC-011133-2025	1309 IOWA AVE W	COMMERCIAL	ELECTRICAL	\$	875.00	\$	50.00
ELEC-011135-2025	306 RICHARD LN	COMMERCIAL	ELECTRICAL	\$	875.00	\$	50.00
ELER-011294-2025	707 MAY ST	RESIDENTIAL	ELECTRICAL			\$	85.00
ELER-011070-2025	1911 S 5TH AVE	RESIDENTIAL	ELECTRICAL			\$	85.00
MECH-011267-2025	401 W STATE ST	RESIDENTIAL	MECHANICAL			\$	62.00
PLMR-011111-2025	1304 W LINN ST	RESIDENTIAL	PLUMBING			\$	85.00
ELER-011081-2025	1312 W CHURCH ST	RESIDENTIAL	ELECTRICAL			\$	62.00
ELER-011102-2025	308 N 3RD ST	RESIDENTIAL	ELECTRICAL			\$	62.00
ELER-011130-2025	406 N 1ST ST	RESIDENTIAL	ELECTRICAL			\$	62.00
ELER-011159-2025	605 FREMONT ST	RESIDENTIAL	ELECTRICAL			\$	62.00
ELER-011211-2025	8 S 5TH AVE	RESIDENTIAL	ELECTRICAL			\$	62.00
ELER-011249-2025	403 1/2 W STATE ST	RESIDENTIAL	ELECTRICAL			\$	62.00
ELER-011140-2025	410 BROMLEY ST	RESIDENTIAL	ELECTRICAL			\$	62.00
ELER-011248-2025	1612 LAUREL DR	RESIDENTIAL	ELECTRICAL			\$	62.00
MECH-011286-2025	310 N 8TH ST	RESIDENTIAL	MECHANICAL			\$	62.00
ELER-011289-2025	1109 S 4TH ST	RESIDENTIAL	SOLAR			\$	95.00
ELER-011298-2025	416 N 5TH ST	RESIDENTIAL	SOLAR			\$	95.00
ELEC-011257-2025	3702 S CENTER ST	COMMERCIAL	ELECTRICAL	\$	85,000.00	\$	470.00
MECH-011300-2025	703 S 12TH ST	COMMERCIAL	MECHANICAL	\$	28,000.00	\$	185.00
MECH-011311-2025	915 W MERLE HIBBS BLVD UNIT 210	RESIDENTIAL	MECHANICAL			\$	62.00

	Residential Permits	Residential Value	Residential Fees	Commercial Permits	Commercial Value	Commercial Fees	Total Fees
Electrical	13	\$ -	\$ 921.00	8	\$ 178,450.00	\$ 1,135.00	\$ 2,121.00
Plumbing	4	\$ -	\$ 294.00	1	\$ 3,800.00	\$ 65.00	\$ 359.00
Mechanical	9	\$ -	\$ 558.00	5	\$ 105,000.00	\$ 755.00	\$ 1,313.00
Solar	13	\$ -	\$ 1,235.00	-	\$ -	\$ -	\$ 1,235.00
TOTALS	39	\$ -	\$ 3,008.00	14	\$ 287,250.00	\$ 1,955.00	\$ 5,028.00







**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Alicia Hunter, City Clerk
Meeting Date: August 11, 2025
Re: Resolution Allowing Open Containers on Designated Public Ways for Oktoberfest on September 25-28, 2025

Strategic Plan Objective:

Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Recommended:

Allow open containers on public ways for a community event.

Budget Impact:

Approximately \$80 in revenue for alcohol licenses.

Description/Background:

City staff have attended planning meetings with the Oktoberfest Committee regarding events scheduled for September 25-28, 2025. Due to the downtown reconstruction project, events will take place on Church Street this year.

The City of Marshalltown Code of Ordinances 130.030(1) states that “it shall be unlawful for any person to possess an open or unsealed bottle, can, jar or other receptacle containing an alcoholic beverage on any public sidewalk, street, alley or parking lot, or within a motor vehicle. Section 130.030(2) grants the City Council the power to grant exceptions to Section 130.030(B) for special events and activities.

the Oktoberfest Foundation has requested the ability to have open containers on public ways for community Oktoberfest events September 25-28, 2025, where Thirsty Pigs LLC and Lucky Wife Wine Slushies will be the liquor license holders for the event serving alcohol in the barricaded areas, which will be adjusted for each event, on Church Street from the alley West of First Methodist Church to Center St (does not include carnival area) and on North 1st Street from Main Street to the alley North of St Mary’s Church. Tentatively, license holders will operate Thursday, 5-9 pm, Friday, 5-11 pm, Saturday, 11 am-12 am, Sunday, 11 am-4 pm. Staff recommends the approval of open containers on public ways for this community-wide event.

Attachments:

1. Resolution Approving Alcohol Public Way for Oktoberfest
2. Sketch

**RESOLUTION ALLOWING OPEN CONTAINERS ON PUBLIC WAYS FOR
OKTEMBERFEST EVENTS, SEPTEMBER 25-28, 2025**

WHEREAS, the City of Marshalltown Code of Ordinances 130.030(1) states that “it shall be unlawful for any person to possess an open or unsealed bottle, can, jar or other receptacle containing an alcoholic beverage on any public sidewalk, street, alley or parking lot, or within a motor vehicle; and

WHEREAS, Section 130.030(2) grants the City Council the power to grant exceptions to Section 130.030(B) for special events and activities; and

WHEREAS, the Oktoberfest Foundation has requested the ability to have open containers on public ways for community Oktoberfest events September 25-28, 2025, where Thirsty Pigs LLC and Lucky Wife Wine Slushies will be the liquor license holders for the event serving alcohol in the barricaded areas, which will be adjusted for each event, on Church Street from the alley West of First Methodist Church to Center St (does not include carnival area) and on North 1st Street from Main Street to the alley North of St Mary’s Church; and

WHEREAS, staff has reviewed the request and recommend approval of the special event exception for this community event.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA, that the Oktoberfest events, September 25-28, 2025 is granted an exemption to allow for open containers on public ways.

Passed this 11th day of August 2025 and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



**MARSHALLTOWN
MORE THAN EVER**

**Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717**

To: Mayor and City Council
From: Carol Webb, City Administrator, Jill Petermeier, Human Resources Director
Meeting Date: August 11, 2025
Re: Resolution Determining A Public Purpose for the Purchase of City Logo Shirts for Non-Uniformed Staff

Strategic Plan Objective:

N/A

Recommended:

Staff recommends approval of the attached resolution declaring the purchase of City logo shirts for non-uniformed staff as a public purpose and authorizing such purchases within approved budget limits.

Budget Impact:

City logo shirts (polos) are \$35 each. Each department will cover the cost of the shirts (a maximum of 2) for their employees; however, staff will need to pay taxes on the purchase. Employees are not required to participate. There are approximately 60 non-uniformed staff.

Description/Background:

Many City employees who do not wear a traditional uniform interact with the public, attend meetings, or represent the City in professional settings. These include administrative, clerical, and technical staff in departments such as Finance, Human Resources, Community Development, and City Hall.

To promote a professional appearance and ensure the public can easily identify City employees, we propose purchasing shirts (polos) bearing the City of Marshalltown logo for staff who do not wear uniforms. This small investment supports the City's values of excellence, stewardship, and trust by fostering clear identification and a unified presence.

Public Purpose Justification:

Iowa law requires that municipal expenditures serve a public purpose. Providing logo shirts meets this requirement by:

- Enhancing the visibility and identification of City employees to the public;
- Promoting a consistent and professional appearance;
- Supporting employee engagement and morale;
- Reinforcing the City's brand and public image.

Attachments:

1. Resolution approving purchase of logo shirts

**A RESOLUTION DETERMINING A PUBLIC PURPOSE FOR THE PURCHASE OF
CITY LOGO SHIRTS FOR NON-UNIFORMED STAFF**

WHEREAS, the City of Marshalltown is committed to promoting professionalism, accessibility, and visibility of City employees to the public; and

WHEREAS, City staff who do not wear uniforms often interact with the public and represent the City at events, public meetings, or in the community; and

WHEREAS, providing City logo shirts to these employees fosters a cohesive and professional appearance, increases the visibility of City personnel, and promotes public trust and transparency; and

WHEREAS, the expenditure for City logo shirts serves a legitimate public purpose by enhancing public recognition of City employees and supporting the mission and values of the organization;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The City Council hereby determines that the purchase of City logo shirts for staff who do not wear a uniform constitutes a valid public purpose.

Section 2. City Administration is authorized to purchase City logo shirts for eligible staff within available budgeted funds.

Section 3. This resolution shall take effect immediately upon its passage.

Passed this ____ day of ____ 2025, and signed this ____ day of ____ 2025

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk



MARSHALLTOWN
CENTRAL
BUSINESS
DISTRICT

Marshalltown Central Business District
34 W. Main Street, Suite 103
Marshalltown, IA 50158
director@marshalltownmainstreet.org
Office: 641.844.2001

City Council
Marshalltown, Iowa

August 4, 2025

I am submitting a City Code and Safety & Security Grant request on behalf of Julie Miller, owner of *Escape on Main*, located at 30 E. Main Street. This property is included in the next phase of the downtown streetscape reconstruction, and in preparation, Ms. Miller has proactively taken steps to ensure continued accessibility and safety for her patrons during the construction period.

The project includes the installation of a steel rear access door featuring a panic bar and keypad entry system to enhance both accessibility and security. Additionally, a lighting and camera surveillance system is being installed to improve visibility in the alleyway and support public safety for customers and neighboring businesses.

While some of the work was initiated prior to the formal grant request, this occurred during a period of organizational transition at the Marshalltown Central Business District. A waiver has been granted in this case due to those unique circumstances, with the understanding that such exceptions are rare and subject to review.

I have included estimates for your review.

City Code Upgrade

Doors & Installation	<u>\$9000</u>
Total	\$9000 x 25% reimbursement = \$2250

Maximum allowable reimbursement is \$20,000.

Safety & Security Grant

Lighting & Surveillance System Installation	\$3500
Total	\$3500 x 50% reimbursement = \$1750

Maximum allowable reimbursement is \$5,000.

The combined total of both the City Code Upgrade and Safety & Security Grant is \$4000.

This request complies with the guidelines laid out in the City Code Upgrade and Safety & Security grants. Committee members Diana Steiner, Doug Husak, and Danielle Lakin recommend to approve this request. Joe Roenfeldt was not available for discussion.

Thank you for supporting downtown Marshalltown as we continue to grow.

Regards,
Danielle Lakin
Executive Director
Marshalltown Central Business District

**RESOLUTION TO APPROVE THE CODE BUILDING UPGRADE GRANT
APPLICATION FOR 30 EAST MAIN STREET, MARSHALLTOWN, IOWA**

WHEREAS, the City created a program under which grants are provided to owners or business tenants of buildings in the Urban Renewal Area No. 4 for the purpose of upgrading to City code and the Marshalltown Central Business District administers the Code Building Upgrade Grant Program; and

WHEREAS, the Downtown Incentive Grant Committee has received an application for 30 East Main Street, which is owned by Julie Miller, to have exit doors installed; and

WHEREAS, the property owners or business tenants who will make at least \$5,000 in qualifying improvements for City code upgrade expenses are eligible to receive a matching grant and the grant can reimburse eligible construction costs up to 25% or up to \$20,000, whichever is less; and

WHEREAS, the owner has provided an estimate of eligible reimbursement of \$9,000, so 25% would be \$2,250; and

WHEREAS, the Downtown Incentive Grant Committee is recommending that Council approve this grant application since the project meets the requirements, this property has not exceeded the \$20,000 grant per property, and funds are available to cover this expenditure.

THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, to approve \$2,250 for the City code building upgrade grant and for the reimbursement to Julie Miller, owner of Escape on Main.

Passed this 11th day of August 2025, and signed this ____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



MARSHALLTOWN
CENTRAL
BUSINESS
DISTRICT

34 W. Main Street
Marshalltown, IA 50158
Phone: 641-844-2001
director@marshalltownmainstreet.org

**City Code Building Upgrade Grant
Downtown TIF District #4**

Checklist of City Code Building Upgrade Grant Program Application Items:

Please complete application process in the order listed below:

*Work commenced prior to approval of the Façade Grant Application is not eligible.

- ☒ Three (3) drawings of the proposed work (to scale).
 - Iowa Main Street can provide free architectural drawings to Marshalltown Central Business District located within the district. Contact the MCB D for design request.
 - ☒ Brief narrative description of the project.
 - ☒ Picture(s) of façade and particular area(s) to be enhanced.
 - ☒ One (1) original completed City Code Building Upgrade Grant program application form.
 - ☐ See City Zoning Office - City Site Plan Review Board – Signature of City Staff
- Approved _____ Not Applicable _____
- ☒ One (1) contractor's estimate.
 - Estimate must include only the work proposed for the Code Upgrade
 - The estimate must include a brief description and methodology of the work to be done (include drawings if necessary), it cannot simply be a list of items.
 - Contractor resume of prior experience related to façade work. Contractor must be licensed to do work in the State of Iowa.
 - ☒ City Building Permit – Signature of Building Inspector _____ (or attach a signed building permit)
 - ☐ Color/material samples, if requested by the MCB D.
 - ☐ Required signatures
 - Signature of owner is required, if the applicant is not the owner.
 - ☐ Meet with MCB D, Main Street Downtown Incentive Committee to review application.
 - ☐ The Downtown Incentive Committee will recommend approval or disapproval to the City Council – request is subject to approval by the City Council.

Property Information:Address: 30 E. Main StCurrent Tenant (Business Name): Escape on MainUse: Commercial/Residential Zoning: Urban Core**Applicant Information:**☒ For IRS purposes, please check if this is where payment is to be sent, if grant is approved.Name of Applicant: Julie MillerMailing Address: 30 E. Main St Marshalltown IA 50159
Street City State ZipPhone: _____ Cell: 641-750-0409 Email: julie@jthomasinteriors.net**Owner Information (If different from applicant information):**☐ For IRS purposes, please check if this is where payment is to be sent, if grant is approved.

Legal Name of Owner: _____

Mailing Address: _____
Street City State Zip

Phone: _____ Cell: _____ Email: _____

Proposed use of funds City Code Expense
(Check all that apply)

Est. Cost

	Est. Cost
☐ Sprinkler Systems	\$ _____
☐ Fire Alarms	\$ _____
☒ Exit Doors	\$ <u>9000.00</u>
☐ Windows	\$ _____
☐ ADA Accessibility	\$ _____
_____	\$ _____

Total estimated cost \$ 9000.00Grant amount requested \$ 2,250.00

Note: Applicant must provide a copy of all proposed materials and design drawings for estimated scope of work and, upon completion, a copy of the contractor's waiver of lien for evidence of payment. Before reimbursement, a member of the Main Street Downtown Incentive Committee must inspect that the work has been completed, as well as contractor invoices and proof of payment to contractors for work completion must be submitted. The Main Street Downtown Incentive Committee/City reserves the right to request additional information.

This project involves the replacement of an existing steel door to improve ADA accessibility and provide public rear access to existing businesses. The scope includes the removal and disposal of the current doors, installation of a new steel main door equipped with a panic lever and keypad entry, and installation of a new basement door with a keyed lock handle.

This project is necessary due to the upcoming E. Main Street streetscape project, which is set to begin in August. These improvements will ensure continued accessibility and safe public access to the businesses throughout the streetscape construction period.











PRIVATE PARKING

Ciro Dilorio Masonry & Landscaping, LLC.

907 Sunshine Dr
Marshalltown, IA 50158 USA
+16413514224
giorgio@diloriomasonry.com

Estimate

ADDRESS		ESTIMATE	69213
Julie Miller		DATE	03/01/2025
30 E. Main Street			
Marshalltown, IA 50158			
ACTIVITY	DESCRIPTION	AMOUNT	
12 Doors & Trim	Steel Door Replacements : Remove and dispose of existing doors. Install new steel, main door with panic lever and key pad. Install new steel, basement door with keyed lock handle.	9,000.00	
carpentry	Carpentry: Construct ADA handicap ramp/landing bases and railing system using pressure treated lumber. Install Fiberon composite decking with camo edge clip hidden fasteners.	16,000.00	
16 Electrical & Lighting	Install exterior lighting according to codes.	3,500.00	

		SUBTOTAL	28,500.00

		TOTAL	\$28,500.00

Accepted By

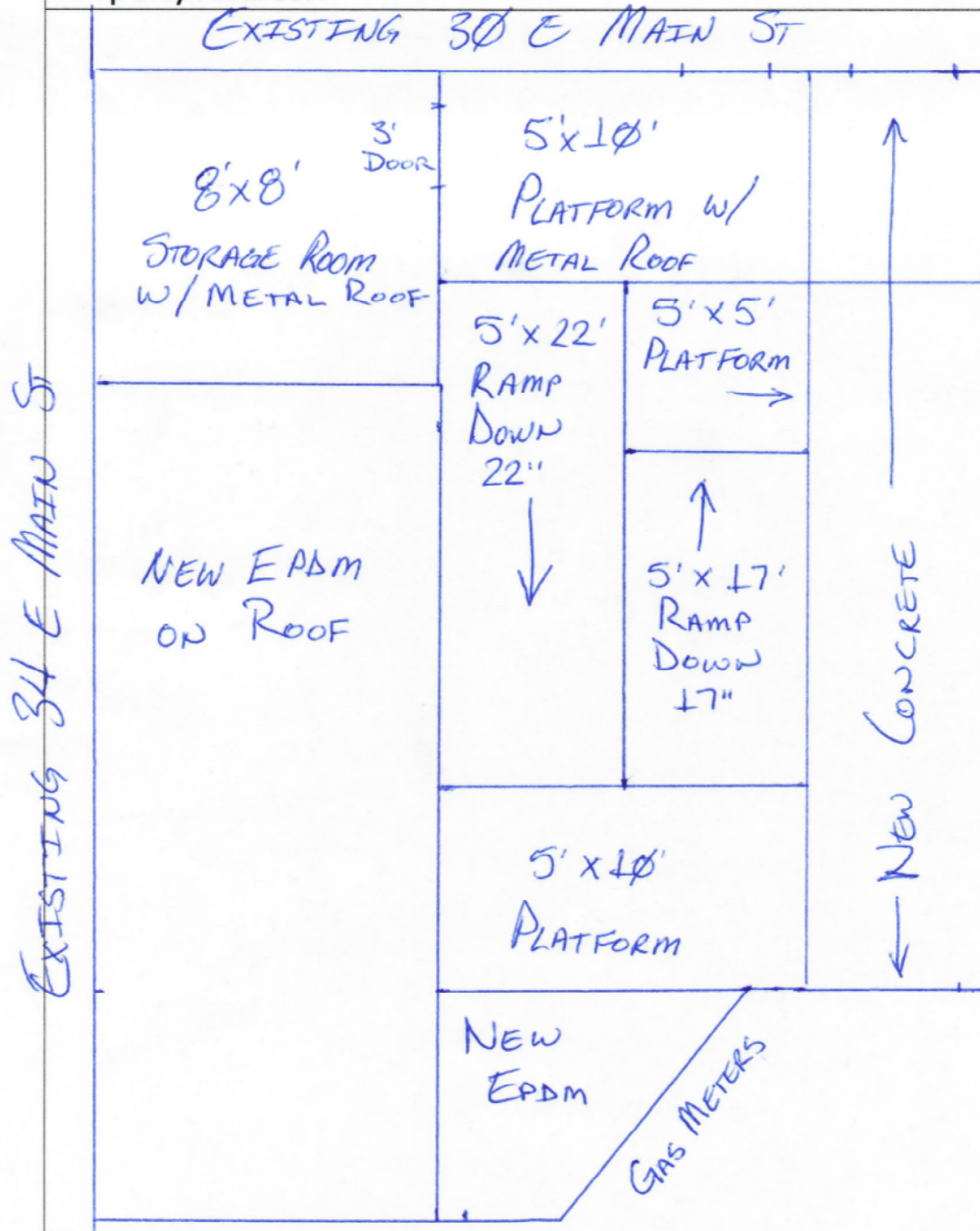
Accepted Date

JOB SITE		TYPE OF DEVELOPMENT											
Address: <u>30 East main street Marshalltown</u> Name: <u>Julie millen</u> Date: <u>MARCH 27, 2025</u>		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>☐ One Family</td> <td>☐ Two Family</td> <td>☐ Multi # _____</td> </tr> <tr> <td>☐ New Construction</td> <td>☐ Addition</td> <td>☐ Driveway</td> </tr> <tr> <td>☐ Alteration</td> <td>☐ Demolition</td> <td>☐ Driveway Extension</td> </tr> </table>			☐ One Family	☐ Two Family	☐ Multi # _____	☐ New Construction	☐ Addition	☐ Driveway	☐ Alteration	☐ Demolition	☐ Driveway Extension
☐ One Family	☐ Two Family	☐ Multi # _____											
☐ New Construction	☐ Addition	☐ Driveway											
☐ Alteration	☐ Demolition	☐ Driveway Extension											
CONTACT INFORMATION		BUILDING SQUARE FOOTAGE											
OWNER	Name: <u>Julie millen</u> Address: <u>30 east main street Marshalltown</u> Email: _____ Phone: <u>750-6409</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Level 1:</td> <td>Level 2:</td> </tr> <tr> <td>Unfinished:</td> <td>Finished:</td> </tr> <tr> <td>Accessory Building:</td> <td>Other:</td> </tr> </table>			Level 1:	Level 2:	Unfinished:	Finished:	Accessory Building:	Other:			
	Level 1:	Level 2:											
	Unfinished:	Finished:											
	Accessory Building:	Other:											
CONTRACTOR		DESCRIPTION OF PROJECT											
CONTRACTOR	Name: <u>Cino DiIorio</u> Company: <u>Cino DiIorio MASONRY & Landscaping</u> Address: <u>907 sunshine Drive Marshalltown</u> Email: <u>Cino@DiIorioMasonry.com</u> Phone: <u>641-328-0518</u>	Building a handicap Ramp off existing ground level Roof											
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Iowa Registration Number:</td> <td>Expiration Date:</td> </tr> <tr> <td>Current Certificate of Insurance on File? Yes ___ No ___ Please attach a copy if not on file.</td> <td>Liability Insurance Carrier:</td> </tr> <tr> <td colspan="2">Expiration Date: _____</td> </tr> </table>				Iowa Registration Number:	Expiration Date:	Current Certificate of Insurance on File? Yes ___ No ___ Please attach a copy if not on file.	Liability Insurance Carrier:	Expiration Date: _____				
	Iowa Registration Number:				Expiration Date:								
	Current Certificate of Insurance on File? Yes ___ No ___ Please attach a copy if not on file.				Liability Insurance Carrier:								
Expiration Date: _____													
ARCHITECT/ENGINEER		ADDITIONAL ACKNOWLEDGEMENTS											
ARCHITECT/ENGINEER	Name: <u>[Signature]</u> Company: <u>[Signature]</u> Address: <u>[Signature]</u> Email: <u>[Signature]</u> Phone: <u>[Signature]</u>	➤ Except as provided by law, where any work has been started prior to obtaining this permit, the regular fee shall be doubled. ➤ This permit shall expire in one year or if work has not commenced in 180 days or has been abandoned for 120 days. (Commercial projects may be longer based on the scope of work.) ➤ ALL WORK MUST BE INSPECTED. It is the responsibility of the permittee to call for inspections. No work shall be concealed or covered until approved by the inspector. ➤ The permittee acknowledges they are proficient in the performance of the work covered by the permit. ➤ Completion of this application does not guarantee the issuance of a permit. ➤ All paperwork must be submitted to City Hall or via Email to the appropriate department. Building Division: bldginsp@marshalltown-ia.gov											
SUB-CONTRACTORS		SIGNATURE OF OWNER OR AGENT											
SUB-CONTRACTORS	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Company: <u>[Signature]</u></td> <td>Phone: _____</td> </tr> <tr> <td>Lic #: _____</td> <td></td> </tr> </table>	Company: <u>[Signature]</u>	Phone: _____	Lic #: _____		Date: <u>MARCH 26, 2025</u>							
	Company: <u>[Signature]</u>	Phone: _____											
	Lic #: _____												

***** FOR CITY USE ONLY *****	
The Permit Application and applicable plans have been reviewed and the permit is hereby <u>X</u> APPROVED/ ___ DENIED. All related permit fees must be paid prior to the start of any work. Please see the attached sheet for total fees owed.	Permit # BLDC-010820-2025

Name:

Property Address:



Please be sure to include the following items in your sketch.

- Property lines (include lot dimensions if known).
- Proposed work with dimensions.

MCBD - Main Street Program, Façade and Code Grants and Safety & Security - since inception

F=Façade, C=Code

B=Both Façade and Code

<u>Year</u>	<u>S=Safe</u>	<u>Address</u>	<u>Owner</u>	<u>Grant Amt</u>	<u>Total Investment</u>
2006	F	36 E Main St	Those Ink Guys	5,003.00	\$20,015
2007	F	219 E Main St	Bob's Furniture	7,110.00	\$30,325
2007	F	117 W Main St	Mike's Bikes	7,395.00	\$31,927
2008	F	118 W Main St	Headliner	5,743.00	\$22,973
2010	F	107 N Center St	Showroom Auto	21,698.00	\$179,528
2010	F	118 E Main St	Peglow Law	8,500.00	\$49,545
2010	B	101 W Main St	Devaul Inc	14,994.00	\$105,000
2010	F	5 W Main St	Ocean City	16,693.00	\$91,243
2011	B	4 E Main St	Zamora Market	2,688.50	\$50,000
2012	B	5 W Boone St	Don Anderson	13,121.50	\$160,609
2013	B	134 E Main St	Common Bond	45,500.00	\$8,000,000
2013	B	119 E Main St	Kester	20,000.00	\$160,000
2014	F	105 W Main St	McGregor - Antique	12,500.00	\$180,000
2015	B	125-131 E Main St	Hagstrand - Kibbey (Downt	50,972.50	\$282,776
2015	C	208 E Church St	Aaron Benscoster	20,000.00	\$490,000
2015	F	16 E Main St	CGA	5,740.00	\$22,960
2015	F	119 E Main St	Kester	5,445.70	\$24,053
2015	F	207 E Church St	Stufflebeam Plaza	2,583.75	\$29,622
2017	B	116 W Main St; Optical Center	Schossow	8,500.00	\$38,650
2019	F	216-218 E. Main St.	Hawkins & Urbanowski	2,539.50	\$10,158
2019	F	14 E. Main: Northwestern	CGA Properties	8,371.75	\$33,487
2019	F	17 N. 1st St.	Avalos	8,500.00	\$35,303
2019	F	19-21 S. 2nd Ave	Hagstrand	8,368.68	\$33,475
2019	F	30 E Main (Façade)	Miller	5,500.73	\$22,003
2019-328	F	128 E. Main Street (Façade)	CKROBIN: Craig Robinson	1,821.16	\$7,285
2019-336	F	116 W Main St; Optical Center (East wall)	Schossow	12,500.00	\$84,240
2020-065	C	207 E. Main St. (Code upgrade)	Grey: Dave's Bar	3,819.50	\$15,278
2020-160	F	102 E. State Street	Big 8 Tyre	4,869.82	\$19,479
2020-172	F	207 E. Main St. (Facade upgrade)	Grey: Dave's Bar	3,873.40	\$15,494
2020-190	F	32 E. Main/8 N 1st St	Bplus Properties (SportsPlu	8,558.75	\$34,235
2020-195	C	201 E. Main Street (Code upgrade)	M'town Senior Living Resid	20,000.00	\$103,580
2020-195	F	201 E. Main Street (Facade)	M'town Senior Living Resid	21,408.50	\$121,484
2020-239	F	4 E. Main Street (Façade)	Zamora's Fresh Market	12,500.00	\$102,356
2020-274	F	14-16 E. Main St (Façade)	Matt Garber (NW Mutual &	4,250.00	\$17,000
2020-275	C	13 N. 1st Street (Code upgrade)	Gabriella Vagas Avalos	16,569.01	\$66,276
2020-279	F	120 E. Main Street (Façade)	Sonia Morceigo (7 Rayos Li	3,009.38	\$12,250
2020-316	F	118 W. Main St. (Façade)	Marla Grabenbauer (Headli	1,712.44	\$7,560
2020-317	C	210 E. Main St. (Code upgrade)	Deim Holdings LLC	5,342.55	\$21,370
2021-164	C	4 E. Main Street (Code)	Zamora's Fresh Market	17,746.75	\$70,987
2021-254	F	202 E. Church St. (Façade)	REM Homes LLC	15,190.91	\$60,764
2021-218	C	207 E. Main St. (Code upgrade 2nd story)	REM Homes LLC	-	\$0
2021-335	F	34 W. Main (Façade)	Hopkins Property LLC	21,000.00	\$305,310
2021-336	C	34 W. Main (Code)	Hopkins Property LLC	19,492.50	\$77,970
2021-337	F	36 W. Main (Façade)	Willard Property LLC	38,000.00	\$388,608
2021-338	C	36 W. Main (Code)	Willard Property LLC	20,000.00	\$116,955
2022-059	F	26 E. Main (Façade)	Simms Construction LLC	12,500.00	\$71,181
2022-060	C	26 E. Main (Code)	Simms Construction LLC	20,000.00	\$131,150
2022-242	F	119 E. Main West & North sides (Façade)	K&K Preferred Properties	20,098.52	\$89,193

F=Façade, C=Code

B=Both Façade and Code

<u>Year</u>	<u>S=Safe</u>	<u>Address</u>	<u>Owner</u>	<u>Grant Amt</u>	<u>Total Investment</u>
2023-068	C	119 E. Main (code)	K&K Preferred Properties	12,223.16	\$48,893
2023-069	F	119 E. Main (Façade east side)	K&K Preferred Properties	2,315.75	\$9,263
2023-070	F	123 E Main (Façade south side)	K&K Preferred Properties	5,266.30	\$21,065
2023-174	F	123 E Main (Façade north side)	K&K Preferred Properties	4,384.33	\$17,537
2024-074	C	202 E. Church St. (Code)	REM Properties	20,000.00	\$81,554
2024-099	F	11-13 N. 1st St (Façade)	Gabriella Vagas Avalos	3,548.50	\$14,194
2024-100	F	17 N. 1st St. (North Side)	Gabriella Vagas Avalos	1,827.50	\$7,310
2025-001	F	101 W Church and 27-31 ENE S. 1st St.	Elks Lodge	3,343.03	\$13,372
TBD	C	30 E Main (Code)	Julie Miller	2,250.00	\$9,000
TBD	S	30 E Main (Safety & Security	Julie Miller	1,750.00	\$3,500
SUB-TOTAL				668,640.37	\$12,269,345
COUNCIL REALLOCATED TO MCBF FOR OPERATIONS DUE TO TORNADO FY19				40,000.00	
TOTAL COMMITTED				708,640.37	
CERTIFIED FUNDS AND CASH ON HAND FOR URA 4				390,000.00	
9-28-19 Council approved additional funding for FY20 from TIF Cash on Hand				20,000.00	
9-28-19 Council approved additional funding for FY21 \$40,000				40,000.00	
7-13-20 Council approved additional funding for FY21 \$80,000				80,000.00	
11-23-20 Council approved for FY22 (Res 2020-323) \$40,000				40,000.00	
11-22-21 Council approved additional funding for FY22 with cash on hand \$80,000-7,000-3873.4				80,000.00	
11-22-21 Council approved funding for FY23 (Res 2021-341) \$50,000				50,000.00	
11-28-22 Council approved funding for FY24 (Res 2022-335) \$50,000				50,000.00	
11-xx-23 Council approved funding for FY25 (Res 2023-xxx) \$50,000				50,000.00	
12-9-24 Council amended from \$250K over 5 years to \$350,000 to include Safety & Security				20,000.00	
12-9-24 \$350,000 over 5 years for façade, code and Safety & Security FY26 budget				70,000.00	
BALANCE NOT YET ASSIGNED 8/11/2025				181,359.63	



MARSHALLTOWN
CENTRAL
BUSINESS
DISTRICT

Marshalltown Central Business District
34 W. Main Street, Suite 103
Marshalltown, IA 50158
director@marshalltownmainstreet.org
Office: 641.844.2001

City Council
Marshalltown, Iowa

August 4, 2025

I am submitting a City Code and Safety & Security Grant request on behalf of Julie Miller, owner of *Escape on Main*, located at 30 E. Main Street. This property is included in the next phase of the downtown streetscape reconstruction, and in preparation, Ms. Miller has proactively taken steps to ensure continued accessibility and safety for her patrons during the construction period.

The project includes the installation of a steel rear access door featuring a panic bar and keypad entry system to enhance both accessibility and security. Additionally, a lighting and camera surveillance system is being installed to improve visibility in the alleyway and support public safety for customers and neighboring businesses.

While some of the work was initiated prior to the formal grant request, this occurred during a period of organizational transition at the Marshalltown Central Business District. A waiver has been granted in this case due to those unique circumstances, with the understanding that such exceptions are rare and subject to review.

I have included estimates for your review.

City Code Upgrade

Doors & Installation	<u>\$9000</u>
Total	\$9000 x 25% reimbursement = \$2250

Maximum allowable reimbursement is \$20,000.

Safety & Security Grant

Lighting & Surveillance System Installation	\$3500
Total	\$3500 x 50% reimbursement = \$1750

Maximum allowable reimbursement is \$5,000.

The combined total of both the City Code Upgrade and Safety & Security Grant is \$4000.

This request complies with the guidelines laid out in the City Code Upgrade and Safety & Security grants. Committee members Diana Steiner, Doug Husak, and Danielle Lakin recommend to approve this request. Joe Roenfeldt was not available for discussion.

Thank you for supporting downtown Marshalltown as we continue to grow.

Regards,
Danielle Lakin
Executive Director
Marshalltown Central Business District

**RESOLUTION TO APPROVE THE SAFETY AND SECURITY GRANT APPLICATION
FOR 30 EAST MAIN STREET, MARSHALLTOWN, IOWA**

WHEREAS, the City created a program under which grants are provided to owners or business tenants of buildings in the Urban Renewal Area No. 4 for the purpose of upgrading safety and security measures and the Marshalltown Central Business District administers the Safety and Security Grant Program; and

WHEREAS, the Downtown Incentive Grant Committee has received an application for 30 East Main Street, which is owned by Julie Miller, for alleyway lighting and exterior security cameras; and

WHEREAS, the property owners or business tenants who will make a minimum investment of \$1,000 in approved safety and security measures are eligible to receive a matching grant and the grant can reimburse eligible costs up to 50% with a maximum reimbursement of up to \$5,000 per option or \$9,000 across all options; and

WHEREAS, the owner has provided an estimated project cost of \$3,500, with the 50% eligible reimbursement of \$1,750; and

WHEREAS, the Downtown Incentive Grant Committee is recommending that Council approve this grant application since the project meets the requirements, and funds are available to cover this expenditure.

THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, to approve \$1,750 reimbursement to Julie Miller, owner of Escape on Main, 30 East Main Street for a Safety and Security grant.

Passed this 11th day of August 2025, and signed this ____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



MARSHALLTOWN
CENTRAL
BUSINESS
DISTRICT

34 W. Main Street
Marshalltown, IA 50158
Phone: 641-844-2001
director@marshalltownmainstreet.org

Safety and Security Grant

Downtown TIF District #4

Grant Overview:

The City of Marshalltown and the Marshalltown Central Business District (MCBD) are committed to ensuring a vibrant and safe downtown area. As part of this commitment, the Safety & Security Grant was developed to enhance both public safety and the aesthetic appeal of downtown Marshalltown. This grant provides financial assistance to building owners to install key safety features that will contribute to the long-term vitality of the area.

- Lighting in alleyways not only increases visibility for pedestrians and businesses but also deters criminal activity and enhances the overall experience of the downtown area after dark.
- Security cameras provide a layer of protection for businesses and visitors, assisting law enforcement with monitoring and ensuring a safer environment for everyone.
- Recycling and trash enclosures ensure that waste is properly contained, reducing litter and maintaining a clean, attractive downtown while promoting sustainable practices.

These efforts support the ongoing revitalization of downtown Marshalltown, encouraging both safety and sustainability.

The grant covers up to 50% of the total project costs for eligible improvements, with a maximum reimbursement of \$5,000 per option. To qualify for reimbursement, a minimum investment of \$1,000 in approved safety & security measures is required. However, the total reimbursement across all options cannot exceed \$9,000. This maximum amount is available only once within a five-year period, starting from the date of the first approved application. No additional applications for new projects will be accepted from the applicant during that five-year timeframe.

This grant is available only for buildings located within the boundaries of the Marshalltown Central Business District. All applications must be submitted with detailed cost estimates, a brief narrative description of the project, and a completed W9 form. It is the applicant's responsibility to obtain any necessary building and trade permits for the project.

Grant Options:

Option 1: Alleyway Lighting

- Lighting must be installed by a licensed electrician.
- Lighting shall conform to City Code of Ordinances, Chapter 156, Article H, Outdoor Lighting. (See Attached)
- All lighting must be LED with a color hue of either bright white or daylight. Warm white lighting is not permissible.
- The lighting system must be equipped with either a timer or a photo sensor to ensure lights remain on during dark hours.

- Lighting installations need to be mindful of alleyway usage, such as delivery vehicles. All lighting installations must be approved by the MCBBD Committee.
- This grant covers only new lighting installations, not replacements of existing systems.

Tips for choosing alleyway lighting

- **Durability and Vibration Resistance:** Lighting fixtures should be durable enough to withstand vibrations from trucks and other vehicles. Choose lights designed for high-impact or heavy-duty environments.
- **Sufficient Brightness:** Ensure that the lighting provides enough illumination for both drivers and pedestrians, especially for loading and unloading activities.
- **Positioning and Coverage:** Install lights in a way that avoids casting shadows in areas where drivers need visibility. Lighting should cover the entire alley, ensuring that blind spots or dark areas are minimized for both drivers and pedestrians.
- **Height of Installation:** Position lights at a height that ensures proper coverage without being too low, where they could be damaged by trucks. Ensure they are mounted high enough to avoid collision with delivery vehicles but still provide adequate lighting at ground level. The mounting height shall also be selected so that the light does not shine into upper story residential units.
- **Glare Control:** Ensure that the lighting does not create excessive glare, which could impair visibility for truck drivers, pedestrians, or people operating machinery. Consider fixtures with glare shields or diffusers.
- **Weather Resistance:** Choose lighting fixtures that are weatherproof and able to withstand outdoor conditions such as rain, snow, or extreme temperatures.

Option 2: Exterior Security Cameras

- The position and installation of the security cameras must be approved by the MCBBD Committee in collaboration with the Marshalltown Police Department.
- Camera footage must be accessible to the Marshalltown Police Department upon request.
- Camera position should not duplicate another camera's coverage area.
- The purpose of this grant is for the installation of new security cameras

Option 3: Recycling and Trash Enclosures

- The enclosure must meet all necessary requirements for proper containment of waste and recycling to maintain the cleanliness and aesthetic appeal of downtown.
- This grant is applicable only for new enclosures.
- The design and placement of the recycling and trash enclosure must adhere to the guidelines set forth in City Code of Ordinances, Chapter 156, Article D, General Requirements, (H) Refuse Containers. (See Below)

**Marshalltown Central Business District
Safety & Security Grant Application**

Property Information:

Address: 30 E. Main St Marshalltown, Iowa 50158
Current Tenant (Business Name): Escape on Main
Use: Commercial/Residential Zoning: Urban Core

Applicant Information:

☒ For IRS purposes, please check if this is where payment is to be sent, if grant is approved.

Name of Applicant: Julie Miller
Mailing Address: 30 E. Main St Marshalltown IA 50158
Street City State Zip
Phone: _____ Cell: 641-750-0409 Email: julie@jthomasinteriors.net

Owner Information (If different from applicant information):

☐ For IRS purposes, please check if this is where payment is to be sent, if grant is approved.

Legal Name of Owner: _____
Mailing Address: _____
Street City State Zip
Phone: _____ Cell: _____ Email: _____

Brief Narrative Description of the Project:

(Provide a brief explanation of the scope of the project, how it will improve safety and security, and how the funds will be used)

The proposed project includes the installation of a new LED Security lighting and a modern surveillance system on the rear exterior of the applicant's building. These enhancements will provide improved visibility during evening and overnight hours and allow for 24/7 video monitoring of the alleyway and rear entrance.

This investment directly improves the safety of residents, employees, & patrons by deterring criminal activity, reducing the risk of vandalism or theft, and increasing overall situational awareness. It also supports broader revitalization efforts by enhancing the sense of safety in shared public spaces.

Incentive grant funds will be used to help offset the cost of purchasing and professionally installing lighting fixtures, security cameras and the associated wiring and equipment required to ensure reliable operation.

Proposed use of funds for Safety & Security Grant (Check all that apply)	Est. Cost
☒ Alleyway Lighting_____	\$ <u>3500.00</u>
☒ Exterior Security Cameras_____	\$ _____
☐ Recycling & Trash Enclosure_____	\$ _____
Total estimated cost	\$ <u>3500.00</u>
Grant amount requested (50% of total, max \$9,000)	\$ <u>1750.00</u>

Note: Applicant must provide a copy of all proposed materials and design drawings for estimated scope of work, if applicable and, upon completion. Before reimbursement, a member of the Main Street Downtown Incentive Committee must inspect that the work has been completed, as well as contractor invoices and proof of payment to contractors for work completion must be submitted. The Main Street Downtown Incentive Committee/City reserves the right to request additional information.

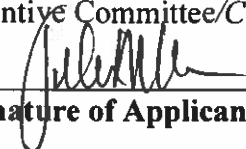
I hereby affirm that I have full legal capacity to authorize the filing of this application and that all information and exhibits herewith submitted are true and correct to the best of my knowledge. The owner invites Main Street Downtown Incentive Committee/City representatives to make all reasonable inspections, investigations and take pictures of the subject property during the processing period of this request.

I understand that failure of the applicant to maintain the safety & security measures installed for a period of five-years may make the applicant ineligible for future financial and technical assistance by the City of Marshalltown and the Marshalltown Central Business District.

I understand that work commenced before the approval of the Safety and Security Grant is not reimbursable.

I understand that this is a voluntary program. I also understand the Main Street Downtown Incentive Committee/City has the right and discretion to approve or deny any project portions thereof.

I authorize the use of any pictures involving this project by the Main Street Downtown Incentive Committee/City.


 Signature of Applicant _____ Date 3/21/25

Signature of Owner _____ Date _____



Return to:
 Marshalltown Central Business District
 34 W. Main Street Marshalltown, IA 50158
 Phone: 641-844-2001
 director@marshalltownmainstreet.org



Ciro Dilorio Masonry & Landscaping, LLC.

907 Sunshine Dr
Marshalltown, IA 50158 USA
+16413514224
giorgio@diloriomasonry.com

Estimate

ADDRESS		ESTIMATE	69213
Julie Miller		DATE	03/01/2025
30 E. Main Street			
Marshalltown, IA 50158			
ACTIVITY	DESCRIPTION	AMOUNT	
12 Doors & Trim	Steel Door Replacements : Remove and dispose of existing doors. Install new steel, main door with panic lever and key pad. Install new steel, basement door with keyed lock handle.	9,000.00	
carpentry	Carpentry: Construct ADA handicap ramp/landing bases and railing system using pressure treated lumber. Install Fiberon composite decking with camo edge clip hidden fasteners.	16,000.00	
16 Electrical & Lighting	Install exterior lighting according to codes.	3,500.00	
		SUBTOTAL	28,500.00
		TOTAL	\$28,500.00

Accepted By

Accepted Date



Two-Way Talk



105dB Siren



Motion-Activated Notifications



1080p HD Video & Color Night Vision



2000 Lumens



Standard 2.4GHz Connectivity



This site uses cookies for marketing and analytics pursuant to our Privacy Notice. By continuing to browse this site, you agree to the placement of such cookies.



Color Night Vision



Color Night Vision



140° Horizontal, 80° Vertical



140° Horizontal, 80° Vertical



Flat Surface, Ceiling, Wall



Flat Surface, Ceiling, Wall



Customizable Motion Detection



3D Motion Detection

Tap for details



Real-Time Notifications



Real-Time Notifications



Live View



Live View



Works with Alexa



Works with Alexa



Weather Resistant



Weather Resistant



+2 LED Floodlights



+2 LED Floodlights



Two-Way Talk



Two-Way Talk with Audio+

Tap for details



Remote-Activated Siren



Remote-Activated Siren

This site uses cookies for marketing and analytics pursuant to our Privacy Notice. By continuing to browse this site, you agree to the placement of such cookies.



WiFi 4



WiFi 4



White, Black



White, Black



Customizable Privacy Settings



Customizable Privacy Settings



Feature Unavailable



Bird's Eye Zones

Tap for details

Subscription Features*



Color Pre-Roll Video Previews

Tap for details



Advanced Pre-Roll Video Previews

Tap for details



Smart Video Search



Smart Video Search



Multi-Cam Live View



Multi-Cam Live View



Person, Animal Alerts



Person, Animal Alerts



Up to 180 Days of Video Event History



Up to 180 Days of Video Event History



Feature Unavailable



24/7 Recording**

This site uses cookies for marketing and analytics pursuant to our Privacy Notice. By continuing to browse this site, you agree to the placement of such cookies.



**MARSHALLTOWN
MORE THAN EVER**

**Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717**

To: Mayor and City Council
From: Carol Webb, City Administrator
Meeting Date: August 11, 2025
Re: Resolution Setting a Date of Meeting at which it is Proposed to Approve an Amended Development Agreement with Marshalltown Company, Including Annual Appropriation Tax Increment Payments

Strategic Plan Objective:

Expand and improve development in the community.

Recommended:

Staff recommends approval of the resolution setting a public hearing on the amended Development Agreement with Marshalltown Company for August 26, 2025, at 5:30 p.m. in the Council Chambers at City Hall.

Budget Impact:

The total incremental property tax payments will not exceed \$2,945,000.

Description/Background:

In November 2022, the City entered into a Development Agreement with Marshalltown Company to support the expansion of its manufacturing facilities and construction of public infrastructure in Urban Renewal Area No. 2. The agreement provided for incremental property tax payments up to \$2,900,000 in support of capital improvements and infrastructure related to the project.

The Company has since requested amendments to the agreement to reflect:

- Revised completion dates for the Phase 3 expansion and Public Infrastructure Project;
- Inclusion of private stormwater detention facilities and associated easement provisions;
- Clarification on what constitutes the Public Infrastructure Project;
- A \$45,000 increase in incremental property tax payments;
- Updated legal references, administrative provisions, and other clarifying language.

The amended agreement also affirms the Company's continued investment of no less than \$12 million and the creation of at least 40 new jobs throughout the Phase 2 and Phase 3 Projects.

Payments remain subject to City Council's annual appropriation and compliance with performance terms.

Next Steps:

Per Iowa Code Chapters 15A and 403, the City Council must hold a public hearing prior to approving the amended agreement. Staff recommends setting a public hearing for August 26, 2025, to receive public comment before considering formal approval of the amendment.

Attachments:

1. Resolution Set Date Amend Dev Agmt (Marshalltown Company) (Marshalltown #46 2025)-v3
2. Amended Development Agreement (Marshalltown Company) (Marshalltown #46 2021)-v2
3. Exhibit D - Conceptual Drawing Public Improvement

August 6, 2025

VIA EMAIL

Carol Webb
City Administrator/City Hall
Marshalltown, Iowa

Re: Amended Development Agreement (Marshalltown Company)
Our File No. 422742-46

Dear Carol:

Attached please find proceedings to enable the City Council to act on August 11, 2025 to set August 25, 2025 as the date for a public hearing on the proposed amendment to the Development Agreement with Marshalltown Company, including the proposal for increased annual appropriation incremental property tax payments.

The notice of public hearing on the amended Development Agreement must be published once, not less than four (4) and not more than twenty (20) days prior to the City Council meeting at which the hearing will be held. The last date on which the notice can effectively be published is **August 21, 2025**. Please print an extra copy of the notice for delivery to the newspaper. Please insert the time and place of the hearing in both the resolution and the notice and email a copy of the published notice to wingfield.nathaniel@dorsey.com.

We will prepare and forward to you in time for the August 25, 2025 meeting the necessary proceedings to approve the amended Development Agreement.

We would appreciate receiving one fully executed copy of these proceedings as soon as they are available.

Please contact John Danos or me if you have questions.

Kind regards,

Amy Bjork

Attachments

cc: Alicia Hunter
Heather Thomas
Clayton Ender

SET DATE FOR HEARING ON
AMENDED DEVELOPMENT
AGREEMENT

(Marshalltown Company)

422742-46

Marshalltown, Iowa

August 11, 2025

A meeting of the City Council of the City of Marshalltown, Iowa, was held at 5:30 p.m., on August 11, 2025, at the City Council Chambers, located at 10 West State Street, in the City, pursuant to the rules of the Council.

The Mayor presided and the roll was called, showing members present and absent as follows:

Present: _____

Absent: _____.

Council Member _____ introduced the resolution next hereinafter set out and moved its adoption, seconded by Council Member _____; and after due consideration thereof by the City Council, the Mayor put the question upon the adoption of said resolution, and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared said resolution duly adopted, as follows:

RESOLUTION NO. 2025-171

Resolution Setting a Date of Meeting at which it is Proposed to Approve an Amended Development Agreement with Marshalltown Company, Including Annual Appropriation Tax Increment Payments

WHEREAS, the City of Marshalltown, Iowa (the “City”), pursuant to and in strict compliance with all laws applicable to the City, and in particular the provisions of Chapter 403 of the Code of Iowa, has adopted an Urban Renewal Plan for the Marshalltown Urban Renewal Area No. 2 (the “Urban Renewal Area”); and

WHEREAS, this City Council has adopted an ordinance providing for the division of taxes levied on taxable property in the Urban Renewal Area pursuant to Section 403.19 of the Code of Iowa and establishing the fund referred to in Subsection 2 of Section 403.19 of the Code of Iowa, which fund and the portion of taxes referred to in that subsection may be irrevocably pledged by the City for the payment of the principal of and interest on indebtedness incurred under the authority of Section 403.9 of the Code of Iowa to finance or refinance in whole or in part projects in the Urban Renewal Area; and

WHEREAS, the City entered into a certain development agreement (the “Original Agreement”) with Marshalltown Company (the “Company”) in connection with the expansion by the Company of its manufacturing facilities and the construction of related public infrastructure improvements in the Urban Renewal Area (the “Project”); and

WHEREAS, the City and the Company now propose to amend the Original Agreement in order to (1) increase the amount of incremental property tax payments to be provided to the Company from an amount not to exceed \$2,900,000 to an amount not to exceed \$2,945,000; (2) update the completion date of the Project; (3) add terms with respect to the construction of storm water drainage improvements being undertaken by the Company; and (4) make other related changes; and

WHEREAS, it is necessary to set a date for a public hearing on an amended Development Agreement (the “Amended Agreement”) and the proposal to increase the incremental property tax payments thereunder, pursuant to Section 403.9 of the Code of Iowa;

NOW THEREFORE, IT IS RESOLVED by the City Council of the City of Marshalltown, Iowa, as follows:

Section 1. This City Council shall meet at the City Council Chambers, 10 West State Street, Marshalltown, Iowa, on August 25, 2025, at 5:30 p.m., at which time and place proceedings will be instituted and action taken to approve the Amended Agreement and to authorize the increased annual appropriation incremental property tax payments to the Company.

Section 2. The City Clerk is hereby directed to give notice of the proposed action, the time when and place where said meeting will be held, by publication at least once not less than four (4) days and not more than twenty (20) days before the date of said meeting in a legal newspaper of general circulation in the City. Said notice shall be in substantially the following applicable form:

NOTICE OF MEETING FOR APPROVAL OF AMENDED DEVELOPMENT
AGREEMENT WITH MARSHALLTOWN COMPANY AND
AUTHORIZATION OF INCREASED ANNUAL APPROPRIATION TAX
INCREMENT PAYMENTS

The City Council of the City of Marshalltown, Iowa (the “City”), will meet at the City Council Chambers, 10 West State Street, Marshalltown, Iowa, on August 25, 2025, at 5:30 p.m., at which time and place proceedings will be instituted and action taken to approve an amended Development Agreement (the “Amended Agreement”) between the City and Marshalltown Company (the “Company”) in connection with the expansion by the Company of its manufacturing facilities and the construction of related public infrastructure improvements in the Marshalltown Urban Renewal Area No. 2 (the “Urban Renewal Area”). The Amended Agreement (1) increases the amount of incremental property tax payments to be provided to the Company from an amount not to exceed \$2,900,000 to an amount not to exceed \$2,945,000; (2) updates the completion date of the Project; (3) adds terms with respect to the construction of storm water drainage improvements being undertaken by the Company; and (4) makes other related changes.

As authorized by Section 403.9 of the Code of Iowa, the commitment of the City to make incremental property tax payments to the Company under the Amended Agreement will not be a general obligation of the City, but such payments will be payable solely and only from incremental property tax revenues generated within the Urban Renewal Area. All payments under the Amended Agreement may be made subject to annual appropriation by the City Council.

At the meeting, the City Council will receive oral or written objections from any resident or property owner of the City. Thereafter, the City Council may, at the meeting or at an adjournment thereof, take additional action to approve the Amended Agreement or may abandon the proposal.

This notice is given by order of the City Council of Marshalltown, Iowa, in accordance with Section 403.9 of the Code of Iowa.

Alicia Hunter
City Clerk

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed.

Passed and approved August 11, 2025.

Mayor

Attest:

City Clerk

• • • •

On motion and vote the meeting adjourned.

Mayor

Attest:

City Clerk

STATE OF IOWA
MARSHALL COUNTY SS:
CITY OF MARSHALLTOWN

I, the undersigned, City Clerk of the City of Marshalltown, Iowa hereby certify that the foregoing is a true and correct copy of the minutes of the Council of the City relating to the adoption of a resolution to fix a date of meeting at which it is proposed to take action to approve an Amended Development Agreement.

I do further certify that the notice of hearing, to which the printed slip attached to the publisher's original affidavit hereto attached is a true and complete copy, was published on the date and in the newspaper specified in such affidavit, which newspaper has a general circulation in the City.

WITNESS MY HAND this ____ day of _____, 2025.

City Clerk

(Attach here the publisher's original affidavit with clipping of the notice as published.)

(PLEASE NOTE: Do not sign and date this certificate until you have checked a copy of the published notice and have verified that it was published on the date indicated in the publisher's affidavit.)

DEVELOPMENT AGREEMENT

This Amended Development Agreement is entered into between the City of Marshalltown, Iowa (the “City”) and Marshalltown Company (the “Company”) as of the ____ day of _____, 2025 (the “Commencement Date”).

WHEREAS, the City has established the Marshalltown Urban Renewal Area No. 2 (the “Urban Renewal Area”), and has adopted a tax increment ordinance for the Urban Renewal Area; and

WHEREAS, the Company owns certain real property which is situated in the City, lies within the Urban Renewal Area and is more specifically described on Exhibit A hereto (the “Property”); and

WHEREAS, the Company has proposed to undertake the expansion of its manufacturing facilities (the “Project”) on the Property including (i) a building addition running south from Main Street to approximately halfway to Linn Street directly west of the north/south rail spur on the Property (the “Phase 2 Project”); and (ii) a building addition that extends the building from the south end of the Phase 2 Project to Linn Street (the “Phase 3 Project”); and

WHEREAS, the Company has proposed to undertake the construction of certain public infrastructure improvements (the “Public Infrastructure Project”) necessary to support the Project; and

WHEREAS, the Company has requested that the City provide financial assistance in the form of incremental property tax payments to be used by the Company in paying the costs of constructing the Project and the Public Infrastructure Project; and

WHEREAS, the base valuation of the Property for purposes of calculating Incremental Property Tax Revenues, as herein defined, under this Agreement and Section 403.19 of the Code of Iowa shall be the assessed taxable valuation of the Property as of January 1, 2021 (the “Base Valuation”); and

WHEREAS, the City and the Developer entered into a Development Agreement (the “Original Agreement”) dated November 29, 2022, pursuant to which the Company agreed to undertake the Project and the Public Infrastructure Project, and the City agreed to provide incremental property tax payments to the Developer; and

WHEREAS, it is now necessary to amend the Original Agreement to (i) adjust the dates on which the Developer will complete the Project and the Public Infrastructure Project; (ii) add terms with respect to the construction of private storm water drainage improvements being undertaken by the Company; and (iii) make other related changes; and

WHEREAS, this Amended Development Agreement (the “Agreement”) has been prepared to set forth the updated, mutual understanding between the City and the Developer and to replace the Original Agreement; and

WHEREAS, Chapter 15A of the Code of Iowa authorizes cities to provide grants, loans, guarantees, tax incentives and other financial assistance to or for the benefit of private persons;

NOW THEREFORE, the parties hereto agree as follows:

A. Company's Covenants

1. Project Construction and Operation. The Company agrees to construct the Project on the Property. Furthermore, the Company agrees to invest not less than \$12,000,000 into capital improvements for the Project, including construction work and other furnishings. The Company has submitted a detailed site plan (the "Site Plan") for the development of the Project to the City. The Site Plan is attached hereto as Exhibit B-1. The Company has constructed the Phase 2 Project. The Company agrees to complete the Phase 3 Project by no later than May 30, 2027.

The Company agrees to ensure that the completed Project is used in its business operations throughout the Term, as hereinafter defined, of this Agreement (the "Business Operations Requirement"). It is anticipated that the Company will create at least twenty (20) new jobs upon completion of the Phase 2 Project, and it is further anticipated that the Company will create an additional twenty (20) new jobs upon completion of the Phase 3 Project.

The Company further agrees to maintain, preserve, and keep the Property, including but not limited to the Project, useful and in good repair and working order, ordinary wear and tear excepted, and from time to time will make all necessary repairs, replacements, renewals, and additions. Further, the Company agrees to maintain compliance with local zoning, land use, building and safety codes and regulations.

2. Business Operations Certifications. The Company agrees to submit documentation to the satisfaction of the City by no later than each October 15 during the Term, as hereinafter defined, commencing October 15, 2023, demonstrating that the Business Operations Requirement is being met by the Company.

3. Public Infrastructure Project Construction. The Company agrees to cause the construction of the Public Infrastructure Project in accordance with the specifications and conceptual drawing set forth on Exhibit D hereto. Prior to constructing the Public Infrastructure Project, the Company will submit copies of all engineering documents related to the proposed Public Infrastructure Project to the City for review. The City may request reasonable changes in such documents, to ensure compliance with any applicable ordinances or regulations. The Company agrees to cause the completion of the Public Infrastructure Project by no later than May 30, 2027.

The City shall retain all rights to inspect the completed Public Infrastructure Project for quality of work and full compliance with City Code. Nothing in this subsection shall be interpreted as limiting the City's rights to not accept the work if the Public Infrastructure Project is not completed to the satisfaction of the City.

Upon completion of the Public Infrastructure Project, provided that such improvements are of the type ordinarily dedicated to the City and the City confirms to the Company in writing that

such completed improvements meet City requirements, the City shall accept such Public Infrastructure Project, which shall thereafter be maintained by the City.

4. Storm Water Detention Facilities. The Company shall install and maintain storm water detention facilities (the “Storm Water Detention Facilities”) and water control outlet structure within the Vacated Right-of-Way (as hereinafter defined) as depicted on Exhibit B-2 by December 31, 2026 and provide to the City a public utility easement for the purposes of overland storm water flowage. The storm sewer pipes that outlet into the Storm Water Detention Facilities and the culverts that convey storm water under the railroad at the east end of the Storm Water Detention Facilities shall be installed in accordance with city specifications for public infrastructure and dedicated to the City upon successful construction completion and acceptance by City as public infrastructure. Any existing public utilities within the Vacated Right-of-Way shall also require an easement for maintenance and installation of public utilities from Company to City. If needed to accommodate the Project, any public utilities needing relocated shall be at the cost of the Company and require a new or revised public utility easement.

5. Property Taxes. The Company agrees to make or ensure timely payment of all property taxes as they come due with respect to that portion of the Property with the completed Project thereon throughout the Term and to submit a receipt or cancelled check in evidence of each such payment.

6. No Abatement; No Property Tax Exemption. The Company agrees that it will not seek any tax exemption deferral or abatement either presently or prospectively authorized under any State, federal or local law with respect to taxation of the Property throughout the Term (as hereinafter defined) including the property to be leased, sold, transferred to or otherwise used by an entity that is exempt from property taxes under the laws of the State of Iowa. A determination by the City Council to not obligate funds for any particular fiscal year’s Payment under Section B.1 below shall render this, Section A.6 of this Agreement, null and void and the Company may then seek any tax exemption deferral or abatement that it may be entitled to. The Company acknowledges that the total, aggregate amount of the Payments made under Section B.1 below will be reduced to the extent that the Company seeks tax exemption under this Section A.6.

7. Property Tax Payment Certification. The Company agrees to certify to the City by no later than October 15 of each year, commencing October 15, 2023, an amount (the “Company’s Estimate”) equal to the estimated Incremental Property Tax Revenues anticipated to be paid in the fiscal year immediately following such certification with respect to the taxable valuation of the Property. In submitting each such Company’s Estimate, the Company will complete and submit the worksheet attached hereto as Exhibit E. The City reserves the right to review and request revisions to each such Company’s Estimate to ensure the accuracy of the figures submitted.

For purposes of this Agreement, Incremental Property Tax Revenues are calculated by: (1) determining the consolidated property tax levy (city, county, school, etc.) then in effect with respect to taxation of the Property; (2) subtracting (a) the debt service levies of all taxing jurisdictions, (b) the school district instructional support and physical plant and equipment levies and (c) any other levies which may be exempted from such calculation by action of the Iowa General Assembly; (3) multiplying the resulting modified consolidated levy rate times any

incremental growth in the taxable valuation of the Property, as shown on the property tax rolls of Marshall County, above and beyond the Base Valuation; and (4) deducting any property tax credits which shall be available with respect to the Property.

Upon request, the City staff shall provide reasonable assistance to the Company in completing the worksheet required under this Section A.7.

8. Default Provisions.

a. Events of Default. The following shall be “Events of Default” under this Agreement, and the term “Event of Default” shall mean, whenever it is used in this Agreement (unless otherwise provided), any one or more of the following events:

- (i) Failure by the Company to complete construction of the Phase 1 Project pursuant to the terms and conditions of this Agreement.
- (ii) Failure by the Company to comply with the Business Operations Requirement pursuant to the terms and conditions of this Agreement.
- (iii) Failure by the Company to construct the Public Infrastructure Project pursuant to the terms and conditions of this Agreement.
- (iv) Failure by the Company to fully and timely remit payment of property taxes when due and owing.
- (v) Failure by the Company to comply with Sections A.2, A.3, A.4, A.6 and A.7 of this Agreement.
- (vi) Failure by the Company to observe or perform any other material covenant on its part, to be observed or performed hereunder.

b. Notice and Remedies. Whenever any Event of Default described in this Agreement occurs, the City shall provide written notice to the Company describing the cause of the default and the steps that must be taken by the Company in order to cure the default. The Company shall have thirty (30) days after receipt of the notice to cure the default or to provide assurances satisfactory to City that the default will be cured as soon as reasonably possible. If the Company fails to cure the default or provide assurances, the City shall then have the right to:

- (i) Pursue any action available to it, at law or in equity, in order to enforce the terms of this Agreement.
- (ii) Withhold the Payments provided for under Section B.1 below.
- (iii) Terminate this Agreement

9. Legal and Administrative Costs. The Company hereby acknowledges that the City will cover the initial payment of legal fees and administrative costs (the “Actual Admin Costs”) incurred by the City in connection with the drafting, negotiation and authorization of the Original Agreement and this Agreement, including the necessary amendment to the Urban Renewal Area. The Company will cover its own legal fees and costs associated with the Original Agreement and this Agreement.

B. City’s Obligations

1. Payments. In recognition of the Company’s obligations set out above, the City agrees to make twenty (20) semiannual economic development tax increment payments (the “Payments” and each, individually a “Payment”) to the Company during the Term pursuant to Chapters 15A and 403 of the Code of Iowa, provided however that the aggregate, total amount of the Payments (the “Maximum Payment Total”) shall not exceed \$2,945,000. To the extent that the Company fails to satisfactorily complete the Public Infrastructure Project by May 30, 2027, the Maximum Payment Total shall be reduced to \$275,000. All Payments under this Agreement shall be subject to annual appropriation by the City Council, as provided hereunder.

The Payments shall not constitute general obligations of the City, but shall be made solely and only from Incremental Property Tax Revenues received by the City from the Marshall County Treasurer attributable to the taxable valuation of the Property.

Prior to funding any Payments under this Agreement, the City will first withhold from the Incremental Property Tax Revenues an amount equal to the Admin Withholding Amount. Once an amount equal to the Admin Withholding Amount has been withheld by the City, the Payments shall be made as hereinafter set forth.

It is assumed that the full taxable valuation from the Phase 2 Project went on the property tax rolls as of January 1, 2022. Accordingly, the Payments will be made on December 1 and June 1 of each fiscal year, beginning on December 1, 2023 and continuing to, and including, June 1, 2033, or until such earlier date upon which total Payments equal to the Maximum Payment Total have been made.

2. Annual Appropriation. Each Payment shall be subject to annual appropriation by the City Council. Prior to December 1 of each year during the Term (as hereinafter defined) of this Agreement, beginning in calendar year 2022, the City Council of the City shall consider the question of obligating for appropriation to the funding of the Payment due in the following fiscal year, an amount (the “Appropriated Amount”) of Incremental Property Tax Revenues to be collected in the following fiscal year equal to or less than the most recently submitted Company’s Estimate.

In any given fiscal year, if the City Council determines to not obligate the then-considered Appropriated Amount, then the City will be under no obligation to fund the Payment scheduled to become due in the following fiscal year, and the Company will have no rights whatsoever to compel the City to make such Payment or to seek damages relative thereto or to compel the funding of such Payments in future fiscal years. A determination by the City Council to not obligate funds for any particular fiscal year’s Payment shall not render this Agreement null and void, and the

Company shall make the next succeeding submission of the Company's Estimate as called for in Section A.7 above, provided however that no Payment shall be made after June 1, 2033.

3. Payment Amounts. The aggregate Payments to be made in a fiscal year shall not exceed an amount equal to the corresponding Appropriated Amount (for example, for the Payments due on December 1, 2023 and on June 1, 2024, the aggregate maximum amount of such Payments would be determined by the Appropriated Amount determined for certification by December 1, 2022). Furthermore, the amount of each such Payment shall not exceed the Annual Percentage of Incremental Property Tax Revenues (excluding allocations of "back-fill" or "make-up" payments from the State of Iowa for property tax credits or roll-back) actually received by the City from the Marshall County Treasurer attributable to the taxable incremental valuation of the Property in the six (6) months immediately preceding such Payment due date.

4. Certification of Payment Obligation. In any given fiscal year, if the City Council determines to obligate the then-considered Appropriated Amount, as set forth in Section B.2 above, then the City Clerk will certify by December 1 of each such year to the Marshall County Auditor an amount equal to the most recently obligated Appropriated Amount.

5. Vacation of Right-of-Way. In order to accommodate the Project, the City shall vacate and convey to the Company East Linn Street road-right-of-way as described in Exhibit C hereto. The vacation and conveyance of said property shall be in accordance with the City's Policy for the Sale of Surplus Real Property.

C. Administrative Provisions

1. Amendment and Assignment. Neither party may cause this Agreement to be amended, assigned, assumed, sold or otherwise transferred without the prior written consent of the other party. However, the City hereby gives its permission that the Company's rights to receive the Payments hereunder may be assigned by the Company to a private lender, as security on a credit facility taken with respect to the Project, without further action on the part of the City.

2. Successors. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties.

3. Term. The term (the "Term") of this Agreement shall commence on the Commencement Date and end on June 1, 2033.

4. Choice of Law. This Agreement shall be deemed to be a contract made under the laws of the State of Iowa and for all purposes shall be governed by and construed in accordance with laws of the State of Iowa.

The City and the Company have caused this Agreement to be signed, in their names and on their behalf by their duly authorized officers, all as of the day and date written above.

CITY OF MARSHALLTOWN, IOWA

By: _____
Mayor

Attest:

City Clerk

MARSHALLTOWN COMPANY

By: _____
Joe Carter, President & CEO

DRAFT

EXHIBIT A
DESCRIPTION OF THE PROPERTY

Certain real property situated in the City of Marshalltown, Marshall County, State of Iowa bearing Marshall County Property Tax Parcel Identification Number 8418-36-108-015.

DRAFT

EXHIBIT B-1 SITE PLAN

EXHIBIT B-1

- Marshalltown Co. Owned & Maintained land/ Easement for City owned storm pipe. Storm pipe to be maintained by the City of Marshalltown.
- Existing lot line
- New lot line

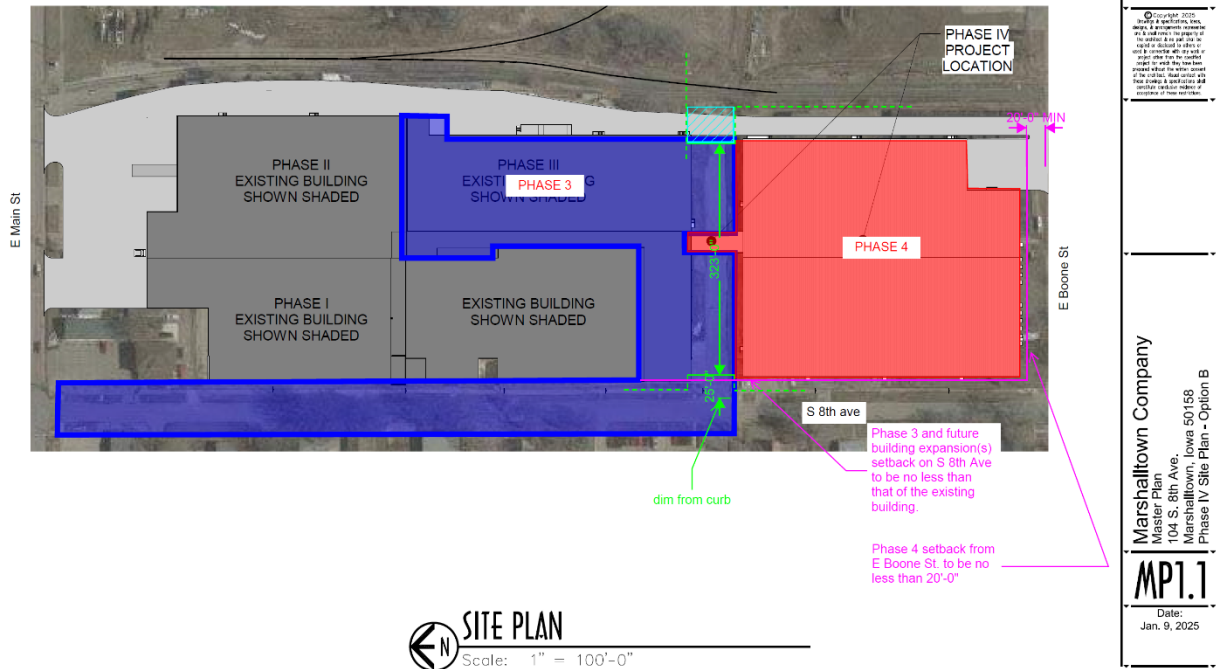
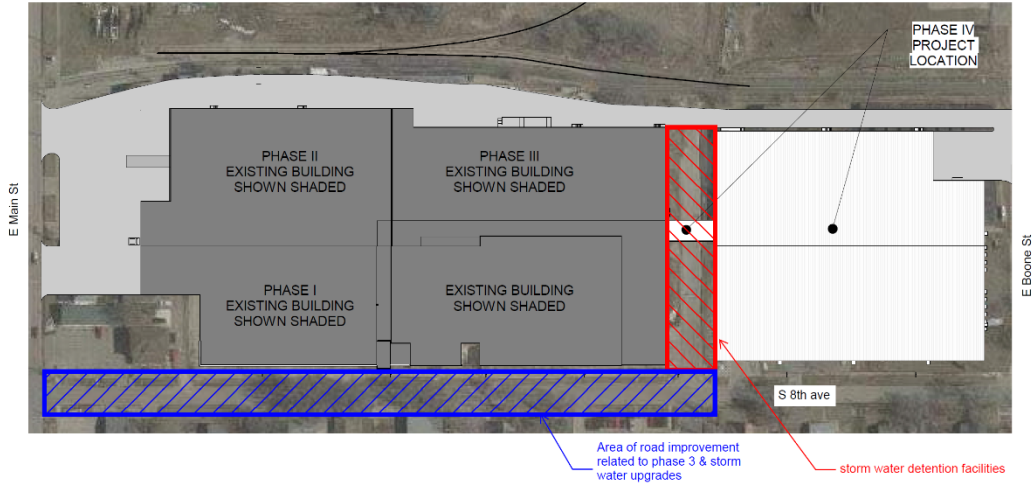


EXHIBIT B-2 **STORM WATER DETENTION FACILITIES**

EXHIBIT B-2



SITE PLAN
 Scale: 1" = 100'-0"

 LEVI ARCHITECTURE 414 Main Street, Suite 100, Boone, IA 50036 (515) 261-1111 www.leviarchitecture.com
Copyright 2025 Levi Architecture, Inc. This drawing is prepared by a registered professional architect and is intended for the project of Marshalltown Company 104 S. 8th Ave. Marshalltown, Iowa 50158 Phase IV Site Plan - Option B Project of which Levi Architecture, Inc. is the architect. No part of this drawing may be reproduced or transmitted in any form or by any means electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without prior written permission of Levi Architecture, Inc.
Marshalltown Company Master Plan 104 S. 8th Ave. Marshalltown, Iowa 50158 Phase IV Site Plan - Option B
MP1.1 Date: Jan. 9, 2025

EXHIBIT C
DESCRIPTION OF EAST LINN STREET ROAD RIGHT OF WAY

PART OF EAST LINN STREET LOCATED IN BINFORD AND WEBSTER'S ADDITION TO THE TOWN OF MARSHALL IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 84 NORTH, RANGE 18 WEST OF THE 5TH P.M., MARSHALL COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 6, BLOCK 3 OF BINFORD AND WEBSTER'S ADDITION; THENCE NORTH 89°22'03" EAST, 8.57 FEET ALONG THE SOUTHERLY RIGHT OF WAY LINE OF EAST LINN STREET TO THE POINT OF BEGINNING; THENCE NORTH 00°37'57" WEST, 66.00 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF EAST LINN STREET; THENCE NORTH 89°22'03" EAST, 373.56 FEET ALONG SAID NORTHERLY LINE; THENCE NORTH 89°21'35" EAST, 14.00 FEET ALONG SAID NORTHERLY LINE; THENCE NORTH 89°26'54" EAST, 31.99 FEET ALONG SAID NORTHERLY LINE; THENCE NORTH 89°43'35" EAST, 23.45 FEET; THENCE SOUTH 00°48'28" EAST, 66.00 FEET TO A POINT ON SAID SOUTHERLY RIGHT OF WAY LINE; THENCE SOUTH 89°23'32" WEST, 443.20 FEET ALONG SAID SOUTHERLY LINE TO THE POINT OF BEGINNING, CONTAINING 0.67 ACRES TOTAL. SUBJECT TO EASEMENTS AND RESTRICTIONS OF RECORD, IF ANY.

EXHIBIT D
**SPECIFICATIONS AND CONCEPTUAL DRAWING FOR PUBLIC
INFRASTRUCTURE PROJECT**

SPECIFICATIONS

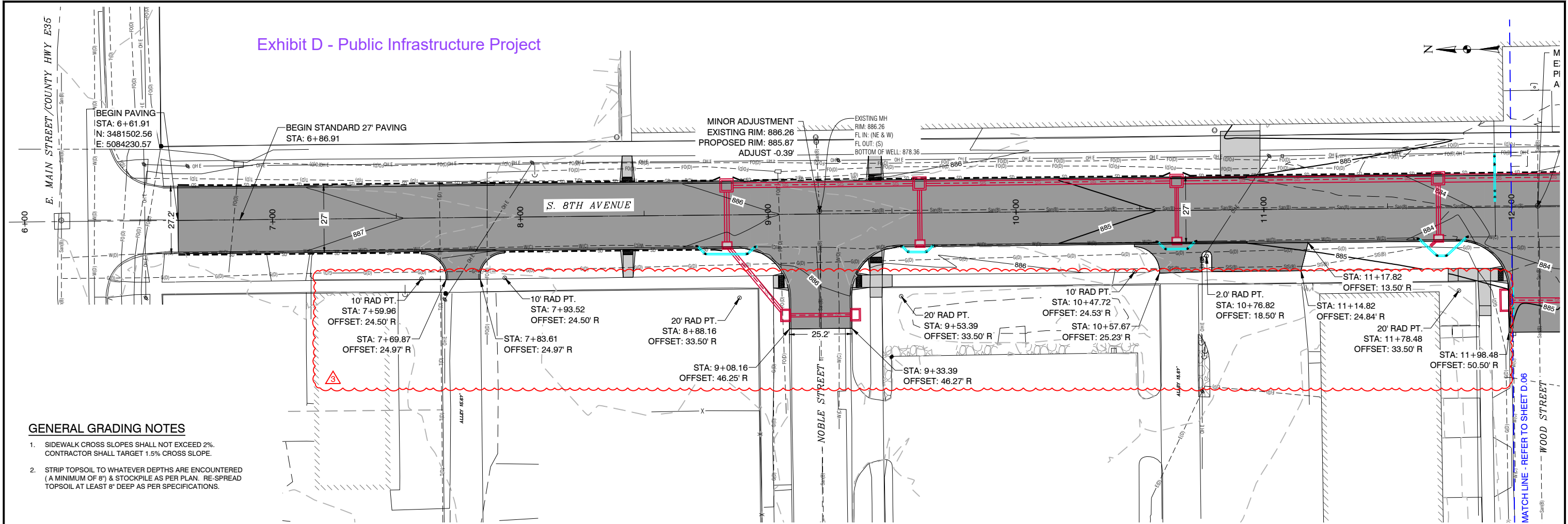
The Public Infrastructure Improvement Project shall include removal and replacement of all street and storm water infrastructure from the south edge of E Main St, south to the south intersection curb-return of E Linn Street. The street shall be built to City of Marshalltown Standards as a 31'ft BOC-BOC Urban Street and include any necessary removal / replacement of adjoining sidewalk quadrants to bring intersections in compliance with ADA and tie-in to existing driveways, sidewalks, streets, and alleys. The storm sewer infrastructure improvements shall include installation of storm sewer, intakes, junction structures, and overland storm water flowage designed in accordance with the current edition of the Iowa Statewide Urban Design and Specifications Manuals, as amended by the City of Marshalltown Supplementary Specifications. The Public Infrastructure Project shall include relocation of any public utilities, such as sanitary sewer or water main, necessary for the installation of street and storm water components of the Public Infrastructure Improvement Project.

CONCEPTUAL DRAWING

EXHIBIT E
COMPANY'S ESTIMATE WORKSHEET

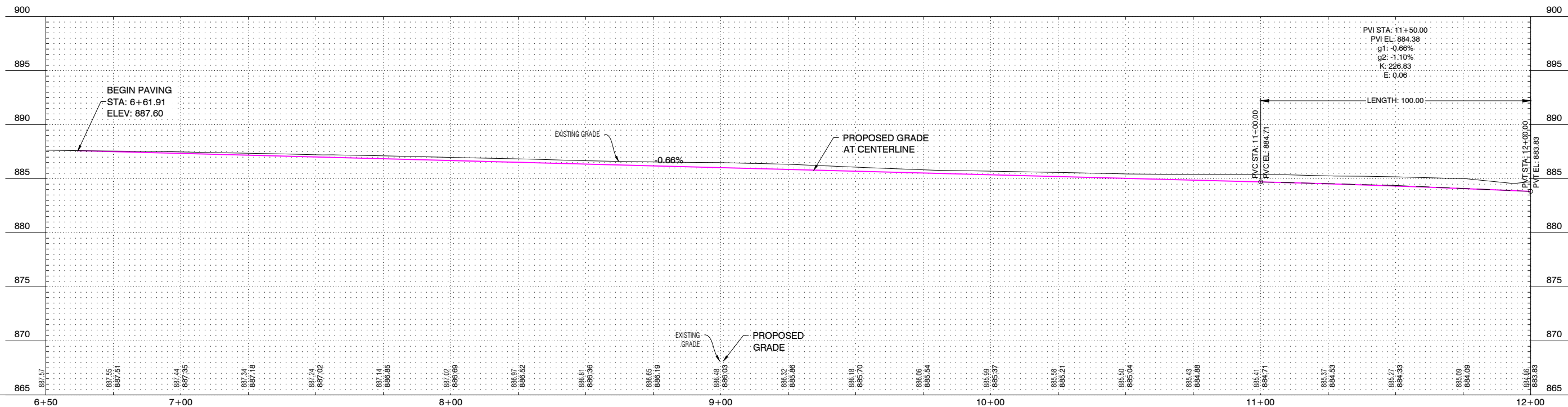
- (1) Date of Preparation: October ____, 20__.
- (2) Assessed Valuation of Property as of January 1, 20__:
\$_____.
- (3) Base Taxable Valuation of Property (January 1, 2021):
\$_____.
- (4) Incremental Taxable Valuation of Property (2 minus 3):
\$_____ (the "TIF Value").
- (5) Current City fiscal year consolidated property tax levy rate for purposes of calculating Incremental Property Tax Revenues (the "Adjusted Levy Rate"):
\$_____ per thousand of value.
- (6) The TIF Value (4) factored by the Adjusted Levy Rate (5).
\$_____ x \$_____/1000 = \$_____ (the "TIF Estimate")
- (7) Subtract anticipated property tax credits from the TIF Estimate (6 minus 7) =
\$_____ (the "Company's Estimate")

Exhibit D - Public Infrastructure Project



GENERAL GRADING NOTES

1. SIDEWALK CROSS SLOPES SHALL NOT EXCEED 2%. CONTRACTOR SHALL TARGET 1.5% CROSS SLOPE.
2. STRIP TOPSOIL TO WHATEVER DEPTHS ARE ENCOUNTERED (A MINIMUM OF 8") & STOCKPILE AS PER PLAN. RE-SPREAD TOPSOIL AT LEAST 8" DEEP AS PER SPECIFICATIONS.



NO.	REVISION	BY	DATE	NO.	REVISION	BY	DATE
3	PERMIT REVIEW	SJC	2/20/25				

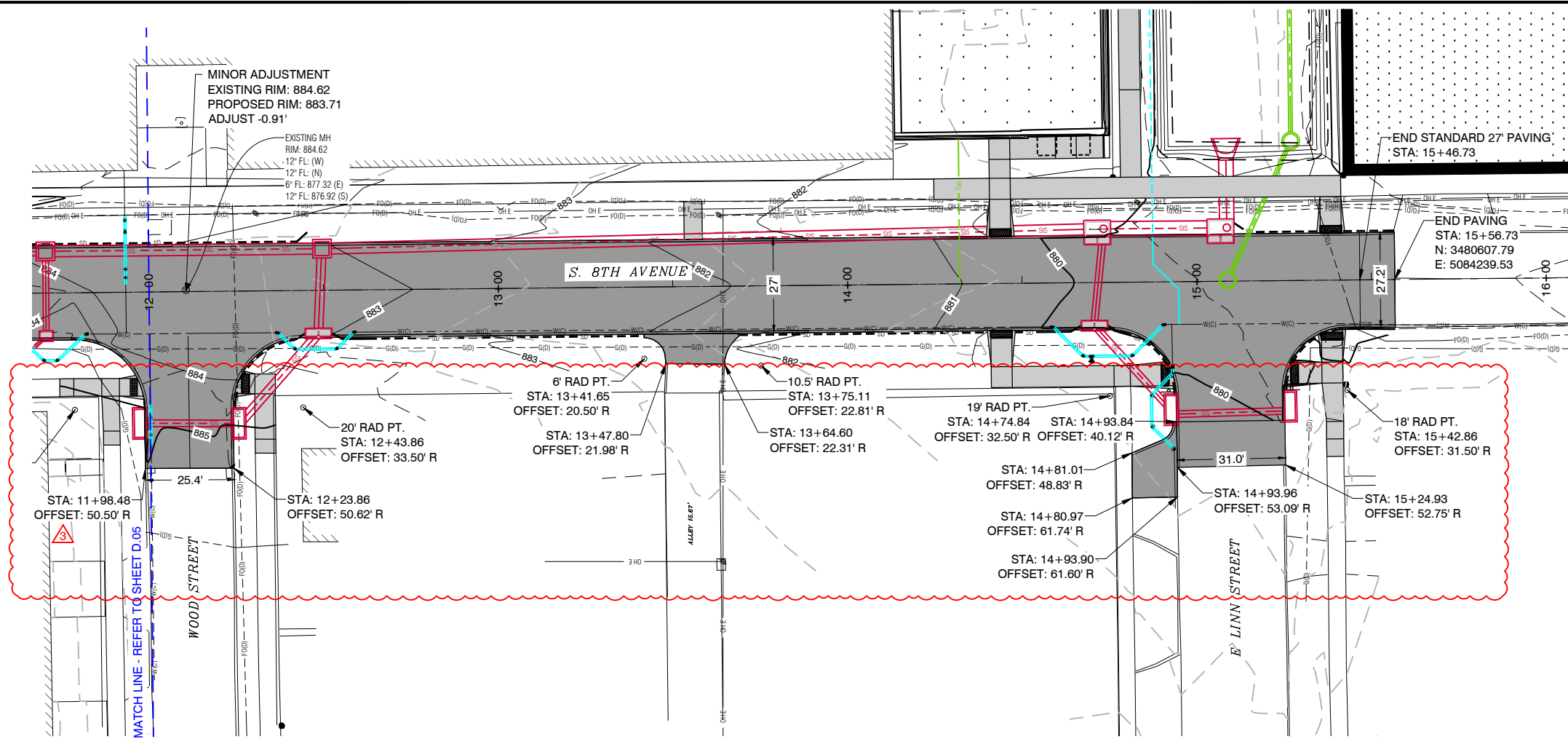
CGA
Clapsaddle-Garber Associates, Inc.
16 East Main Street
Marshalltown, Iowa 50158
Ph 641-752-4701
www.cgaconsultants.com

DESIGNED: KMN DATE: ---
DRAWN: SJC DATE: ---
CHECKED: --- DATE: ---
APPROVED: --- DATE: ---

MARSHALLTOWN COMPANY PHASE III IMPROVEMENTS
MARSHALLTOWN, IOWA

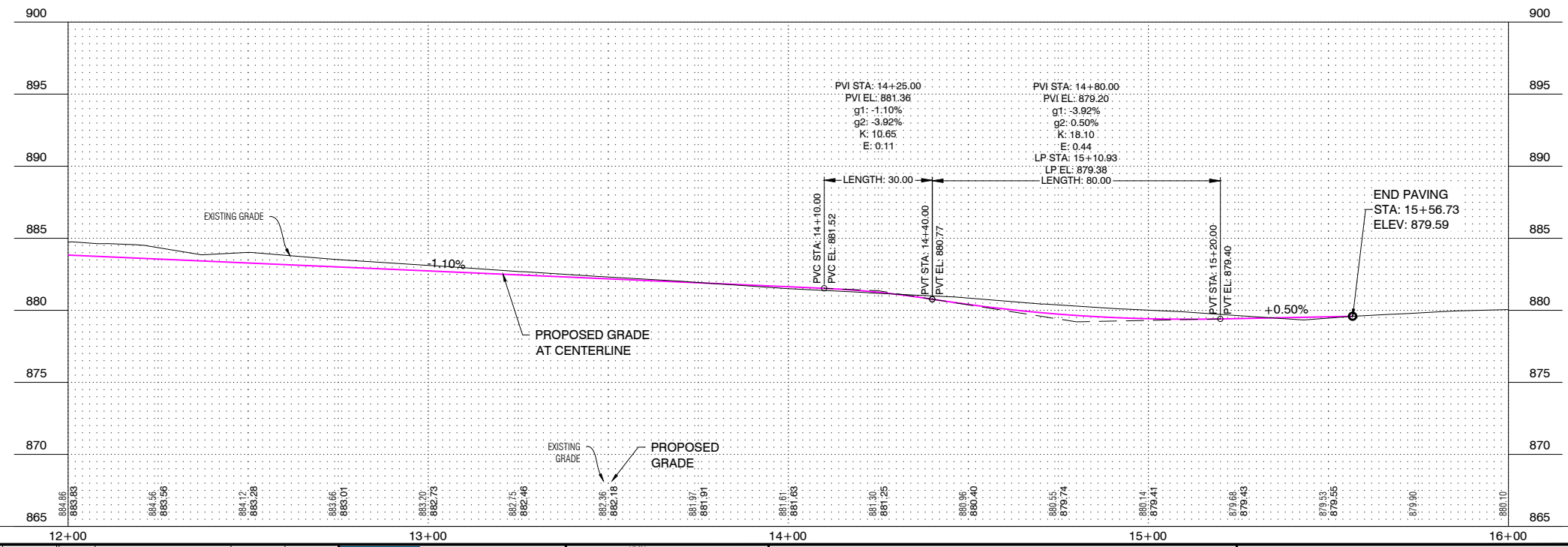
S. 8TH AVENUE
PLAN AND PROFILE

PROJECT NO. 5812_1
SHEET NO. D.05



GENERAL GRADING NOTES

1. SIDEWALK CROSS SLOPES SHALL NOT EXCEED 2%. CONTRACTOR SHALL TARGET 1.5% CROSS SLOPE.
2. STRIP TOPSOIL TO WHATEVER DEPTHS ARE ENCOUNTERED (A MINIMUM OF 8") & STOCKPILE AS PER PLAN. RE-SPREAD TOPSOIL AT LEAST 8" DEEP AS PER SPECIFICATIONS.



J:\9812_TadysSheets\Phase 4 - Roadway\9812_1 D-Sheets (Plan & Profile).dwg - D.06 - 02-19-25 - 1:59pm - schristensen

1" = 5' VERTICAL SCALE				NO. 3				REVISION				BY				DATE				CGA				Clapsaddle-Garber Associates, Inc. 16 East Main Street Marshalltown, Iowa 50158 Ph 641-752-6701 www.cgaconsultants.com				DESIGNED: KMN DATE: --- DRAWN: SJC DATE: --- CHECKED: --- DATE: --- APPROVED: --- DATE: ---				MARSHALLTOWN COMPANY PHASE III IMPROVEMENTS MARSHALLTOWN, IOWA				S. 8TH AVENUE PLAN AND PROFILE				PROJECT NO. 5812_1 SHEET NO. D.06			
------------------------	--	--	--	-------	--	--	--	----------	--	--	--	----	--	--	--	------	--	--	--	-----	--	--	--	--	--	--	--	--	--	--	--	---	--	--	--	-----------------------------------	--	--	--	--------------------------------------	--	--	--



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Carol Webb, City Administrator
Meeting Date: August 11, 2025
Re: Resolution Approving The Termination of a Development Agreement with Dani and Garrett Goodman

Strategic Plan Objective:

N/A

Recommended:

Staff recommends adoption of the resolution.

Budget Impact:

The City will no longer be obligated to provide up to \$175,000 in tax increment financing (TIF) to assist with the project.

Description/Background:

On January 27, 2020, the City of Marshalltown entered into a Development Agreement with Dani and Garrett Goodman for the redevelopment of three parcels located at 31 N. Center Street, 35 N. Center Street, and 7 ½ East State Street. The agreement provided up to \$175,000 in tax increment financing (TIF) assistance for the development and operation of a restaurant on the site.

Since the execution of the agreement, the Goodmans have sold the properties and no longer intend to undertake the restaurant project. As a result, the City and the Goodmans have mutually agreed that the original Development Agreement should be terminated.

A formal Agreement Terminating Development Agreement has been prepared and reviewed. The termination agreement:

- Releases the Developers from their obligations to construct the restaurant.
- Releases the City from its obligation to provide incremental property tax payments.
- Clarifies that neither party will have any continuing obligations under the original agreement.
- Includes a perpetual term and is binding upon successors and assigns.

Attachments:

1. Resolution approving termination of Goodman Agreement
2. Agreement Terminating Development Agreement (Marshalltown #62 2025)-v1
3. 2020_01-27_2020-020_Signed Dev Agmt-GoodmanRestaurant- Marshalltown422742-36-v1

**RESOLUTION APPROVING THE TERMINATION OF A DEVELOPMENT
AGREEMENT WITH DANI AND GARRETT GOODMAN**

WHEREAS, on January 27, 2020, the City of Marshalltown, Iowa (the “City”) entered into a Development Agreement with Dani and Garrett Goodman (the “Developers”) for the redevelopment of property located at 31 N. Center Street, 35 N. Center Street, and 7 ½ East State Street in the Marshalltown Urban Renewal Area No. 4; and

WHEREAS, under the terms of the Development Agreement, the Developers were to construct a restaurant on the site in exchange for economic development tax increment payments from the City in an amount not to exceed \$175,000, subject to annual appropriation; and

WHEREAS, the Developers have sold the subject property and no longer intend to pursue the project outlined in the Development Agreement; and

WHEREAS, the City and the Developers have agreed to terminate the Development Agreement and release each other from any and all obligations therein; and

WHEREAS, a formal Agreement Terminating the Development Agreement has been drafted and reviewed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The City Council hereby approves the Agreement Terminating Development Agreement by and between the City of Marshalltown and Dani and Garrett Goodman.

Section 2. The Mayor and City Clerk are hereby authorized and directed to execute the Agreement on behalf of the City.

Section 3. The City Administrator is authorized to take any and all additional actions necessary to carry out the intent of this Resolution.

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk

AGREEMENT TERMINATING DEVELOPMENT AGREEMENT

This Agreement is entered into between the City of Marshalltown, Iowa (the “City”) and Dani and Garrett Goodman (the “Developers”) as of the ____ day of _____, 2025 (the “Execution Date”).

WHEREAS, the City has established the Marshalltown Urban Renewal Area No. 4 (the “Urban Renewal Area”) and has adopted a tax increment ordinance for the Urban Renewal Area; and

WHEREAS, the City and the Developers entered into a Development Agreement (the “Development Agreement”) dated January 27, 2020; and

WHEREAS, pursuant to the Development Agreement, the Developers agreed to construct a restaurant (the “Project”) on certain real property located at 31 N. Center Street, 35 N. Center Street and 7 ½ E. State Street (the “Property”) in the Urban Renewal Area; and

WHEREAS, pursuant to the Development Agreement, the City agreed to provide financial assistance in the form of incremental property tax payments (the “Payments”) to be used by the Developers in paying the costs of undertaking the Project;

WHEREAS, the Developers have sold the Property and determined not to undertake the Project thereon; and

WHEREAS, the Developers and the City have determined that the Development Agreement should be terminated; and

WHEREAS, it is now necessary to set forth the agreement between the City and the Developers to terminate the Development Agreement;

NOW THEREFORE, the parties hereto agree as follows:

1. Termination of Development Agreement. The City and the Developers hereby agree that the Development Agreement attached hereto as Exhibit A is terminated. The City and the Developers agree that the Developers are released from their obligations under the Development Agreement. The City and the Company further agree that the City is released from its obligations under the Development Agreement, including its obligation to make the Payments to the Company thereunder.

2. Amendment and Assignment. This Agreement may not be amended or assigned by either party.

3. Successors. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties.

4. Term. The term (the “Term”) of this Agreement shall be perpetual.

5. Choice of Law. This Agreement shall be deemed to be a contract made under the laws of the State of Iowa and for all purposes shall be governed by and construed in accordance with laws of the State of Iowa.

The City and the Developers have caused this Agreement to be signed, in their names and on their behalf by their duly authorized officers, all as of the day and date written above.

CITY OF MARSHALLTOWN, IOWA

By: _____
Mayor

Attest:

City Clerk

DANI GOODMAN

GARRETT GOODMAN

EXHIBIT A
DEVELOPMENT AGREEMENT

DEVELOPMENT AGREEMENT

2020-006

This Agreement is entered into between the City of Marshalltown, Iowa (the “City”) and Dani and Garrett Goodman (the “Developers”) as of the 27th day of January, 2020.

WHEREAS, the City has established the Marshalltown Urban Renewal Area No. 4 (the “Urban Renewal Area”), and has adopted a tax increment ordinance for the Urban Renewal Area; and

WHEREAS, the Developers own three parcels of property located within the Urban Renewal Area at 31 N. Center, 35 N. Center and 7 ½ East State Street (the “Property”) and;

WHEREAS, the Developers intend to construct a restaurant on the Property (the “Project”); and

WHEREAS, the Developers have requested tax increment financing assistance in paying the costs of the Project; and

WHEREAS, Chapter 15A of the Code of Iowa authorizes cities to provide grants, loans, guarantees, tax incentives and other financial assistance to or for the benefit of private persons;

NOW THEREFORE, the parties hereto agree as follows:

A. Developers’ Covenants

1. The Developers agree to construct a restaurant on the Property, and to use the Project throughout the term of this Agreement as a restaurant.

2. The Developers agree to make timely payment of all property taxes as they come due throughout the term of this Agreement and to submit a receipt or cancelled check to the City Clerk in evidence of each such payment.

B. City’s Obligations

In recognition of the Developers’ obligations set out above, the City agrees to make economic development tax increment payments (the “Payments”) to the Developers in each fiscal year during the term of this Agreement, pursuant to Chapters 15A and 403 of the Code of Iowa, provided, however, that the aggregate, total amount of the Payments shall not exceed \$175,000, and all Payments shall be subject to annual appropriation by the City Council.

The Payments will be made on December 1 and June 1 of each fiscal year, beginning in the first fiscal year for which the City receives incremental property tax revenues with respect to an increase in the taxable valuation of the Property over the valuation shown on the tax rolls as of January 1, 2020 (the “Incremental Property Tax Revenues”), and continuing for a total of seven fiscal years or until such earlier date upon which total Payments equal to \$175,000 have

been made. For example, if an increase in taxable valuation of the Property is placed on the Marshall County tax rolls as of January 1, 2021, the first Payment will be made on December 1, 2022. Each Payment shall be in an amount equal to 100% of the Incremental Property Tax Revenues received by the City during the six months immediately preceding each Payment Date.

Incremental Property Tax Revenues are produced by multiplying the consolidated property tax levy (city, county, school, etc.) times the incremental valuation of the Property, then subtracting debt service levies of all taxing jurisdictions, subtracting the school district physical plant and equipment and instructional support levies and subtracting any other levies which may be exempted from such calculation by action of the Iowa General Assembly.

The Payments shall not constitute general obligations of the City, but shall be made solely and only from Incremental Property Tax Revenues attributable to the Property that are received by the City from the Marshall County Treasurer.

Each Payment shall be subject to annual appropriation by the City Council. Prior to November 15 of each year during the term of this Agreement, the City Council shall consider the question of obligating for appropriation to the funding of the Payments due in the next succeeding fiscal year, an amount of Incremental Property Tax Revenues to be collected in such following fiscal year equal to the City's estimate of the amount of Incremental Property Tax Revenues that could be collected in such year (the "Appropriated Amount"). Each such estimate shall be based on then current consolidated property tax levy and most recent incremental valuation of the Property.

To the extent the City Council decides to obligate funds for appropriation to the Payments, the City agrees to certify to the Marshall County Auditor by December 1 of each year during the term of this Agreement, an amount equal to the most recently determined Appropriated Amount.

C. Administrative Provisions

1. This Agreement may not be amended or assigned by either party without the express permission of the other party. However, the City hereby gives its permission that the Developers' rights to receive the economic development tax increment payments hereunder may be assigned by the Developers to a lender without further action on the part of the City.

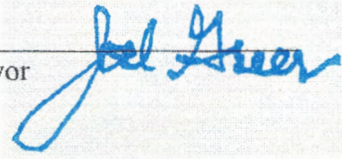
2. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties.

3. This Agreement shall be deemed to be a contract made under the laws of the State of Iowa and for all purposes shall be governed by and construed in accordance with laws of the State of Iowa.

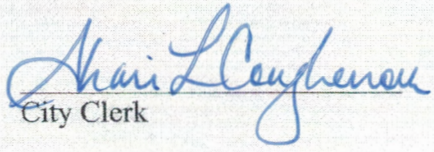
The City and the Developers have caused this Agreement to be signed, in their names and on their behalf, by their duly authorized officers, all as of the day and date written above.

CITY OF MARSHALLTOWN, IOWA

By: _____
Mayor

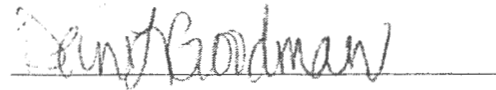


Attest:



City Clerk

DANI GOODMAN



GARRETT GOODMAN



The City and the Developers have caused this Agreement to be signed, in their names and on their behalf, by their duly authorized officers, all as of the day and date written above.

CITY OF MARSHALLTOWN, IOWA

By: _____
Mayor

Attest:

City Clerk

DANI GOODMAN

Dani Goodman

GARRETT GOODMAN

Garrett Goodman

The City and the Developers have caused this Agreement to be signed, in their names and on their behalf, by their duly authorized officers, all as of the day and date written above.

CITY OF MARSHALLTOWN, IOWA

By: _____
Mayor

Attest:

City Clerk

DANI GOODMAN

GARRETT GOODMAN



**MARSHALLTOWN
MORE THAN EVER**

**Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717**

To: Mayor and City Council
From: Heather Thomas, Public Works Director
Meeting Date: August 11, 2025
Re: Resolution Authorizing the Purchase of a 2026 Chevrolet Silverado 1500 4WD Crew Cab Truck for the Price of \$45,976.30 from Karl Chevrolet, Inc for use in the Sewer Division of the Public Works Department and Declaring Asset #6894, a 2015 Ford F250 (3/4 Ton) Extended Cab, 4WD, Surplus for Disposal Thereof

Strategic Plan Objective:

No objective covers equipment used to maintain city facilities; however, maintaining equipment in good operating conditions is required to be able to perform job duties.

Recommended:

Recommend authorizing purchase.

Budget Impact:

This purchase was budgeted and approved in the most recent CIP. A \$47,000 budget was established with 60% being paid from the Sanitary Sewer Enterprise Fund (Fund 610) and 40% being paid from the Storm Water Enterprise Fund (Fund 740). Using the state procurement DAS bid, Karl Automotive Group holds the state bid with a new replacement truck costing \$45,974.30. With the sale of the surplus equipment and cost of the new truck, we will be under the budgeted amount.

Description/Background:

This truck will be utilized within our sewer division that is primarily used by the Sewer Division Superintendent. The truck is also a Crew Cab in order to transport staff to conferences and training in lieu of taking multiple vehicles as our flat beds are single cab. We will be transitioning from a 3/4 Ton Truck to a 1/2 Ton Truck for this vehicle.

City staff worked with Karl Chevrolet, Inc, who holds the state bid for ½ Ton Crew Chevrolet Trucks to pull together an order based on the current state bid price. We are recommending approving the purchase of the attached truck.

We are recommending to declare surplus our existing 2015 Ford F250 (3/4 Ton) Extended Cab

Truck, 4WD (ASSET 6894). The truck was originally purchased in 2014 at a cost of \$25,980.00. In discussion with the sewer superintendent on whether to cycle down the truck or use for certain tasks, he indicated the truck was at the end of its reliable life and recommended not holding on to it. We will utilize Gov Deals to dispose. Funds will be returned to Funds 740 and 610 to help offset this purchase.

Attachments:

1. Resolution Approving Purchase of Sewer Super Truck
2. Superintendent Vehicle Proposal

RESOLUTION AUTHORIZING THE PURCHASE OF A 2026 CHEVROLET SILVERADO 1500 4WD CREW CAB TRUCK FOR THE PRICE OF \$45,976.30 FROM KARL CHEVROLET, INC FOR USE IN THE SEWER DIVISION OF THE PUBLIC WORKS DEPARTMENT AND DECLARING ASSET #6894, A 2015 FORD F250 (3/4 TON) EXTENDED CAB, 4WD, SURPLUS FOR DISPOSAL THEREOF

WHEREAS, the City of Marshalltown (hereinafter referred to as the “City”), State of Iowa, is a political subdivision organized and existing under the law and the Constitution of the State of Iowa (the “State”); and

WHEREAS, the City of Marshalltown, Iowa desires to procure a ½ Ton Truck to be utilized by the Sewer Division; and

WHEREAS, the City obtained a quote utilizing the DAS state bid from Karl Chevrolet for a purchase price of \$45,976.30; and

WHEREAS, the City of Marshalltown is the sole owner of the property listed in Section 3; and

WHEREAS, acceptance of this quote and the disposal of said property is in the best interests of the City of Marshalltown.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MARSHALLTOWN, IOWA:

Section 1. That the City of Marshalltown accepts the quote from Karl Chevrolet, Inc for the purchase of a 2026 Chevrolet Silverado 1500 4WD Crew Cab Truck in the amount of \$45,976.30, to be used by the Sewer Division.

Section 2. The Public Works Director of the City of Marshalltown is hereby authorized to enter into agreements on behalf of the City of Marshalltown to purchase said equipment at the above referenced price and conditions.

Section 3. The property listed below is hereby declared as surplus property and shall be disposed

of:	<u>Asset</u>	<u>Description</u>
	#6894	2015 Ford F250 (3/4 Ton) Extended Cab Truck, 4WD

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck



KARL AUTO GROUP is proud to be your #1 Government Chevrolet Vehicle Dealer in Iowa for several years in a row. We are the only Government Dealer in Iowa to provide you a full time staff dedicated solely to government entities and their needs. We can assist you with all of your vehicle needs to include "turn-key" solutions and custom upfitting, saving you time and money with our own Karl Emergency Vehicles. Thank you for the opportunity to earn your business.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Table of Contents

- Price Summary
- Quote Worksheet
- Window Sticker
- Technical Specifications
- Standard Equipment
- Optional Equipment



At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Price Summary

PRICE SUMMARY			
		Invoice	Invoice
Base Price		\$44,109.90	\$44,109.90
Total Options		\$3,080.35	\$3,080.35
Vehicle Subtotal		\$47,190.25	\$47,190.25
Dealer Advertising Adjustment		\$0.00	\$0.00
Destination Charge		\$2,595.00	\$2,595.00
Grand Total		\$49,785.25	\$49,785.25

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Quote Worksheet

		MSRP
Base Price		\$45,900.00
Dest Charge		\$2,595.00
Total Options		\$3,385.00
Subtotal		\$51,880.00
GOV DISCOUNT		(\$5,400.00)
Subtotal Pre-Tax Adjustments		(\$5,400.00)
Less Customer Discount		(\$503.70)
Subtotal Discount		(\$503.70)
Trade-In		\$0.00
Excluded from Sales Tax	Subtotal Trade-In	\$0.00
Taxable Price		\$45,976.30
Sales Tax		\$0.00
Subtotal Taxes		\$0.00
Subtotal Post-Tax Adjustments		\$0.00
Total Sales Price		\$45,976.30

Dealer Signature / Date

Customer Signature / Date

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Window Sticker

SUMMARY

[Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work TruckMSRP:\$45,900.00

Interior:Jet Black, Vinyl seat trim

Exterior 1:Summit White

Exterior 2:No color has been selected.

Engine, 5.3L EcoTec3 V8

Transmission, 10-speed automatic, electronically controlled

OPTIONS

CODE	MODEL	MSRP
CK10543	[Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck	\$45,900.00
OPTIONS		
1WT	Work Truck Preferred Equipment Group	\$0.00
5H1	Key equipment, two additional key fobs.	\$45.00
AZ3	Seats, front 40/20/40 split-bench	\$0.00
C49	Defogger, rear-window electric	\$225.00
C5Y	GVWR, 7100 lbs. (3221 kg)Inc.	
FE9	Emissions, Federal requirements	\$0.00
G80	Auto-locking rear differentialInc.	
GAZ	Summit White	\$0.00
GU5	Rear axle, 3.23 ratioInc.	
H2G	Jet Black, Vinyl seat trim	\$0.00
IOR	Audio system, Chevrolet Infotainment 3 system	\$0.00
JHD	Hill Descent ControlInc.	
K47	Air filter, heavy-dutyInc.	
KC4	Cooling, external engine oil coolerInc.	
KC9	Power outlet, bed mounted, 120-voltInc.	
KI4	Power outlet, interior power outlet, 120-volt	\$225.00
KNP	Cooling, auxiliary external transmission oil coolerInc.	

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

KW7	Alternator, 170 amps		\$0.00
L84	Engine, 5.3L EcoTec3 V8		\$1,595.00
MHT	Transmission, 10-speed automatic, electronically controlled	Inc.	
NQH	Transfer case, two-speed	Inc.	
NZZ	Skid Plates	Inc.	
QDV	Tires, 265/70R17 all-terrain, blackwall		\$200.00
QT5	Tailgate, gate function manual with EZ Lift		\$150.00
RD6	Wheels, 17" x 8" (43.2 cm x 20.3 cm) Ultra Silver painted steel		\$0.00
UBI	USB ports, rear, dual, charge-only	Inc.	
XCQ	Tire, spare 265/70R17SL all-season, blackwall	Inc.	
Z71	Z71 Off-Road Package		\$945.00
SUBTOTAL			\$49,285.00
Adjustments Total			\$0.00
Destination Charge			\$2,595.00
TOTAL PRICE			\$51,880.00

FUEL ECONOMY

Est City:16 (2025) MPG

Est Highway:19 (2025) MPG

Est Highway Cruising Range:456.00 mi

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Technical Specifications

Powertrain

Transmission

Drivetrain	Four Wheel Drive	Trans Order Code	MHT
Trans Type	10	Trans Description Cont.	Automatic
Trans Description Cont. Again	N/A	First Gear Ratio (:1)	4.70
Second Gear Ratio (:1)	2.99	Third Gear Ratio (:1)	2.15
Fourth Gear Ratio (:1)	1.77	Fifth Gear Ratio (:1)	1.52
Sixth Gear Ratio (:1)	1.28	Reverse Ratio (:1)	4.87
Clutch Size	N/A	Trans Power Take Off	N/A
Final Drive Axle Ratio (:1)	N/A	Transfer Case Model	N/A
Transfer Case Gear Ratio (:1), High	N/A	Transfer Case Gear Ratio (:1), Low	N/A
Transfer Case Power Take Off	N/A	Seventh Gear Ratio (:1)	1.00
Eighth Gear Ratio (:1)	0.85	Ninth Gear Ratio (:1)	0.69
Tenth Gear Ratio (:1)	0.64		

Mileage

EPA Fuel Economy Est - Hwy	19 (2025) MPG	Cruising Range - City	384.00 mi
EPA Fuel Economy Est - City	16 (2025) MPG	Fuel Economy Est-Combined	17 (2025) MPG
Cruising Range - Hwy	456.00 mi	Estimated Battery Range	N/A

Engine

Engine Order Code	L84	Engine Type	Gas V8
Displacement	5.3L/325	Fuel System	Direct Injection
SAE Net Horsepower @ RPM	355 @ 5600	SAE Net Torque @ RPM	383 @ 4100
Engine Oil Cooler	N/A		

Electrical

Cold Cranking Amps @ 0° F (Primary)	730	Cold Cranking Amps @ 0° F (2nd)	N/A
Cold Cranking Amps @ 0° F (3rd)	N/A	Maximum Alternator Capacity (amps)	170

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Powertrain

Cooling System	
Total Cooling System Capacity	N/A

Vehicle

Emissions	
Tons/yr of CO2 Emissions @ 15K mi/year	8.7 (2025)
EPA Greenhouse Gas Score	3 (2025)

Chassis

Weight Information	
Standard Weight - Front	0.00 lbs
Base Curb Weight	N/A
Gross Axle Wt Rating - Rear	3800 lbs
Curb Weight - Rear	1981 lbs
Option Weight - Rear	0.00 lbs
Reserve Axle Capacity - Rear	1819.00 lbs
As Spec'd Payload	2274.00 lbs
Gross Combined Wt Rating	15000 lbs
Curb Weight	4826.00 lbs
Total Option Weight	0.00 lbs
Payload Weight Rear	0 lbs
Standard Weight - Rear	0.00 lbs
Gross Axle Wt Rating - Front	3800 lbs
Curb Weight - Front	2845 lbs
Option Weight - Front	0.00 lbs
Reserve Axle Capacity - Front	955.00 lbs
As Spec'd Curb Weight	4826.00 lbs
Maximum Payload Capacity	2274.00 lbs
Gross Axle Weight Rating	7600.00 lbs
Reserve Axle Capacity	2774.00 lbs
Payload Weight Front	0 lbs
Gross Vehicle Weight Rating	7100.00 lbs

Trailerling	
Dead Weight Hitch - Max Trailer Wt.	5000 lbs
Wt Distributing Hitch - Max Trailer Wt.	9300 lbs
Fifth Wheel Hitch - Max Trailer Wt.	8600 lbs
Maximum Trailerling Capacity	9400 lbs
Dead Weight Hitch - Max Tongue Wt.	500 lbs
Wt Distributing Hitch - Max Tongue Wt.	930 lbs
Fifth Wheel Hitch - Max Tongue Wt.	2150 lbs

Frame	
Frame Type	Box Ladder
Frame RBM	N/A
Frame Thickness	N/A
Sect Modulus Rails Only	N/A
Frame Strength	N/A

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Chassis

Frame

Suspension

Suspension Type - Front	Independent coil-over-shock	Suspension Type - Rear	Solid Axle
Spring Capacity - Front	N/A	Spring Capacity - Rear	N/A
Axle Type - Front	N/A	Axle Type - Rear	N/A
Axle Capacity - Front	N/A	Axle Capacity - Rear	N/A
Axle Ratio (:1) - Front	3.23	Axle Ratio (:1) - Rear	3.23
Shock Absorber Diameter - Front	N/A	Shock Absorber Diameter - Rear	N/A
Stabilizer Bar Diameter - Front	1.30 in	Stabilizer Bar Diameter - Rear	N/A

Tires

Front Tire Order Code	QDV	Rear Tire Order Code	QDV
Spare Tire Order Code	XCQ	Front Tire Size	265/70R17
Rear Tire Size	265/70R17	Spare Tire Size	265/70R17SL
Front Tire Capacity	N/A	Rear Tire Capacity	N/A
Spare Tire Capacity	N/A	Revolutions/Mile @ 45 mph - Front	N/A
Revolutions/Mile @ 45 mph - Rear	N/A	Revolutions/Mile @ 45 mph - Spare	N/A

Wheels

Front Wheel Size	17 x 8 in	Rear Wheel Size	17 x 8 in
Spare Wheel Size	17 x 8 in	Front Wheel Material	Steel
Rear Wheel Material	Steel	Spare Wheel Material	Steel

Steering

Steering Type	Electric Rack & Pinion	Steering Ratio (:1), Overall	N/A
Steering Ratio (:1), On Center	N/A	Steering Ratio (:1), At Lock	N/A
Turning Diameter - Curb to Curb	46.3 ft	Turning Diameter - Wall to Wall	N/A

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Chassis

Brakes			
Brake Type	Pwr	Brake ABS System	4-Wheel
Brake ABS System (Second Line)	N/A	Disc - Front (Yes or)	Yes
Disc - Rear (Yes or)	Yes	Front Brake Rotor Diam x Thickness	13 x 1.18 in
Rear Brake Rotor Diam x Thickness	13.6 x 0.79 in	Drum - Rear (Yes or)	N/A
Rear Drum Diam x Width	N/A		

Fuel Tank			
Fuel Tank Capacity, Approx	24 gal	Aux Fuel Tank Capacity, Approx	N/A
Fuel Tank Location	N/A	Aux Fuel Tank Location	N/A

Dimensions

Interior Dimensions			
Passenger Capacity	6	Front Head Room	43.03 in
Front Leg Room	44.53 in	Front Shoulder Room	66.02 in
Front Hip Room	61.18 in	Second Head Room	40.12 in
Second Leg Room	43.4 in	Second Shoulder Room	65.16 in
Second Hip Room	60.24 in		

Exterior Dimensions			
Wheelbase	147.4 in	Length, Overall w/o rear bumper	N/A
Length, Overall w/rear bumper	N/A	Length, Overall	231.88 in
Width, Max w/o mirrors	81.24 in	Height, Overall	75.51 in
Overhang, Front	N/A	Overhang, Rear w/o bumper	N/A
Front Bumper to Back of Cab	N/A	Cab to Axle	N/A
Cab to End of Frame	N/A	Ground to Top of Load Floor	N/A
Ground to Top of Frame	N/A	Frame Width, Rear	N/A
Ground Clearance, Front	8.08 in	Ground Clearance, Rear	8.08 in
Body Length	0.00 ft	Cab to Body	N/A

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Dimensions

Cargo Area Dimensions

Cargo Box Length @ Floor	69.92 in	Cargo Box Width @ Top, Rear	N/A
Cargo Box Width @ Floor	71.4 in	Cargo Box Width @ Wheelhousings	50.63 in
Cargo Box (Area) Height	22.4 in	Tailgate Width	N/A
Cargo Volume	62.9 ft³	Ext'd Cab Cargo Volume	N/A

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Standard Equipment

Package	Chevy Safety Assist includes (UHY) Automatic Emergency Braking, (UKJ) Front Pedestrian Braking, (UHX) Lane Keep Assist with Lane Departure Warning, (UE4) Following Distance Indicator, (UEU) Forward Collision Alert and (TQ5) IntelliBeam
Mechanical	Durabed, pickup bed
	Engine, TurboMax (310 hp [231 kW] @ 5600 rpm, 430 lb-ft of torque [583 Nm] @ 3000 rpm) (STD) (Not available with (Z71) Z71 Off-Road Package, (VYU) Snow Plow Prep Package or (ZW9) pickup bed delete.)
	Transmission, 8-speed automatic, electronically controlled with overdrive and tow/haul mode. Includes Cruise Grade Braking and Powertrain Grade Braking (STD) (Included and only available with (L3B) TurboMax engine. Requires (AZ3) front 40/20/40 split-bench seats.)
	Rear axle, 3.42 ratio
	GVWR, 7000 lbs. (3175 kg) (STD) (Requires Crew Cab or Double Cab 4WD model and (L3B) TurboMax engine.)
	Push Button Start
	Automatic Stop/Start (Not available with (5W4) Special Services Package, (9C1) Police Pursuit Package or (FHS) E85 FlexFuel capability.)
	Transfer case, single speed electronic Autotrac with push button control (4WD models only)
	Four wheel drive
	Battery, heavy-duty 730 cold-cranking amps/80 Amp-hr, maintenance-free with rundown protection and retained accessory power
	Alternator, 220 amps (Included with (L3B) TurboMax engine, (VYU) Snow Plow Prep Package, (5W4) Special Service Package or (9C1) Police Pursuit Package.)
	Recovery hooks, front, frame-mounted, Black
	Frame, fully-boxed, hydroformed front section
	Suspension Package, Standard
	Steering, Electric Power Steering (EPS) assist, rack-and-pinion
	Brakes, 4-wheel antilock, 4-wheel disc with DURALIFE rotors
	Brake lining wear indicator
	Capless Fuel Fill
	Exhaust, single outlet
Exterior	Wheels, 17" x 8" (43.2 cm x 20.3 cm) Ultra Silver painted steel (STD)

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Exterior

Tires, 255/70R17 all-season, blackwall (STD)
Tire, spare 255/70R17 all-season, blackwall (STD) (Included with (QBN) 255/70R17 all-season, blackwall tires.)
Wheel, 17" x 8" (43.2 cm x 20.3 cm) full-size, steel spare
Tire carrier lock, keyed cylinder lock that utilizes same key as ignition and door
Bumpers, front, Black (semi-gloss)
Bumpers, rear, Black (semi-gloss)
CornerStep, rear bumper
Cargo tie downs (12), fixed rated at 500 lbs per corner
Headlamps, halogen reflector with halogen Daytime Running Lamps
IntelliBeam, automatic high beam on/off
Lamps, cargo area, cab mounted integrated with center high mount stop lamp, with switch in bank on left side of steering wheel (incandescent on Regular Cab models, LED on Crew Cab and Double Cab models)
Taillamps with incandescent tail, stop and reverse lights
Mirrors, outside manual, Black (Standard on Crew Cab and Double Cab models only. Not available on Regular Cab models.)
Glass, solar absorbing, tinted
Door handles, Black
Tailgate and bed rail protection cap, top
Tailgate, standard
Tailgate, locking utilizes same key as ignition and door (Removed when (QT5) EZ Lift power lock and release tailgate is ordered.)
Tailgate, gate function manual, no EZ Lift

Entertainment

Audio system, Chevrolet Infotainment 3 system 7" diagonal HD color touchscreen, AM/FM stereo, Bluetooth audio streaming for 2 active devices, voice command pass-through to phone, Wireless Apple CarPlay and Wireless Android Auto compatibility (STD)
Sirius XM, delete (Can be upgraded to (U2K) SiriusXM.)
Audio system feature, 6-speaker system (Requires Crew Cab or Double Cab model.)
Wireless phone projection for Apple CarPlay and Android Auto
Bluetooth for phone, connectivity to vehicle infotainment system
Wi-Fi Hotspot capable (Terms and limitations apply. See onstar.com or dealer for details.)

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Interior

Seats, front 40/20/40 split-bench with covered armrest storage and under-seat storage (lockable) (STD)
Seat trim, Vinyl
Seat adjuster, driver 4-way manual
Seat adjuster, passenger 4-way manual
Seat, rear 60/40 folding bench (folds up), 3-passenger (includes child seat top tether anchor) (Requires Crew Cab or Double Cab model.)
Floor covering, rubberized-vinyl (Not available with LPO floor liners.)
Steering wheel, urethane
Steering column, Tilt-Wheel, manual with wheel locking security feature
Steering column lock, electrical
Instrument cluster, 6-gauge cluster featuring speedometer, fuel level, engine temperature, tachometer, voltage and oil pressure
Driver Information Center, 3.5" diagonal monochromatic display
Exterior Temperature Display located in radio display
Compass located in instrument cluster
Window, power front, drivers express up/down
Window, power front, passenger express down
Windows, power rear, express down (Not available with Regular Cab models.)
Door locks, power
Remote Keyless Entry, with 2 transmitters
Cruise control, electronic with set and resume speed, steering wheel-mounted
Power outlet, front auxiliary, 12-volt
USB Ports, 2, Charge/Data ports located on instrument panel
Air conditioning, single-zone manual
Air vents, rear, heating/cooling (Not available on Regular Cab models.)
Mirror, inside rearview, manual tilt
Assist handles front A-pillar mounted for driver and passenger, rear B-pillar mounted

Safety-Mechanical

Automatic Emergency Braking
Front Pedestrian Braking

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Safety-Mechanical	StabiliTrak, stability control system with Proactive Roll Avoidance and traction control, includes electronic trailer sway control and hill start assist
Safety-Exterior	Daytime Running Lamps with automatic exterior lamp control
Safety-Interior	Airbags, Dual-stage frontal airbags for driver and front outboard passenger; Seat-mounted side-impact airbags for driver and front outboard passenger; Head-curtain airbags for front and rear outboard seating positions; Includes front outboard Passenger Sensing System for frontal outboard passenger airbag (Always use seat belts and child restraints. Children are safer when properly secured in a rear seat in the appropriate child restraint. See the Owner's Manual for more information.)
	OnStar services capable (See onstar.com for details and limitations. Services vary by model. Service plan required.)
	OnStar Basics (OnStar Fleet Basics for Fleet) Drive confidently with core OnStar services including remote commands, built-in voice assistance, real-time traffic and navigation, and Automatic Crash Response to help if you're in need. (Requires (UE1) OnStar. OnStar Basics includes remote commands, Navigation, Voice Assistance, and Automatic Crash Response, for eligible vehicles with compatible software. OnStar Basics is standard for 8 years; OnStar plan, working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See onstar.com for details and limitations.)
	HD Rear Vision Camera
	Lane Keep Assist with Lane Departure Warning
	Following Distance Indicator
	Forward Collision Alert
	Rear Seat Reminder (Requires Crew Cab or Double Cab model.)
	Rear Seat Belt Indicator (Requires Crew Cab or Double Cab model.)
	Teen Driver a configurable feature that lets you activate customizable vehicle settings associated with a key fob, to help encourage safe driving behavior. It can limit certain available vehicle features, and it prevents certain safety systems from being turned off. An in-vehicle report card gives you information on driving habits and helps you to continue to coach your new driver
	Buckle to Drive prevents vehicle from being shifted out of Park until driver seat belt is fastened; times out after 20 seconds and encourages seat belt use, can be turned on and off in Settings menu
	Tire Pressure Monitoring System, auto learn includes Tire Fill Alert (does not apply to spare tire)

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

WARRANTY

Warranty Note: <<< Preliminary 2026 Warranty >>>
Basic Years: 3
Basic Miles/km: 36,000
Drivetrain Years: 5
Drivetrain Miles/km: 60,000
Drivetrain Note: Silverado TurboMaxTM engines, 3.0L & 6.0L Duramax® Turbo-Diesel engines, and certain commercial, government, and qualified fleet vehicles: 5 years/100,000 miles
Corrosion Years (Rust-Through): 6
Corrosion Years: 3
Corrosion Miles/km (Rust-Through): 100,000
Corrosion Miles/km: 36,000
Roadside Assistance Years: 5
Roadside Assistance Miles/km: 60,000
Roadside Assistance Note: Silverado TurboMaxTM engines, 3.0L & 6.0L Duramax® Turbo-Diesel engines, and certain commercial, government, and qualified fleet vehicles: 5 years/100,000 miles
Maintenance Note: First Visit: 12 Months/12,000 Miles

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

Optional Equipment

NOTE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
**	** FEATURE AVAILABILITY WILL CHANGE THROUGHOUT THE MODEL YEAR. SEE THE WINDOW LABEL OF A SPECIFIC VEHICLE TO DETERMINE ITS CONTENT. **	0.00 lbs	0.00 lbs	\$0.00	\$0.00
EMISSIONS					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
FE9	Emissions, Federal requirements	0.00 lbs	0.00 lbs	\$0.00	\$0.00
NB8	Emissions override, California (allows a dealer in states that require California emissions - California, Colorado, Connecticut, Delaware, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Oregon, Pennsylvania, Rhode Island or Washington - to order Federal emissions for a vehicle that will be registered in a state that has Federal emission requirements). Do not use for vehicles that will be registered in California, Colorado, Connecticut, Delaware, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Oregon, Pennsylvania, Rhode Island or Washington. (Requires (FE9) Federal emissions requirements.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
NB9	Emissions override, state-specific (for dealers ordering vehicles in (YF5) or (NE1) emission states - California, Colorado, Connecticut, Delaware, Maine, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington) (Allows a California dealer (YF5 emissions) to order (NE1) emissions with (NB9) emissions override code for registration in (NE1) states; or, a Colorado, Connecticut, Delaware, Maine, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington dealer (NE1 emissions) to order (YF5) emissions with (NB9) emissions override code for registration in California.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

EMISSIONS					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
NC7	Emissions override, Federal (for vehicles ordered by dealers in Federal emission states with (YF5) or (NE1) emissions - Not required for vehicles being shipped to California, Colorado, Connecticut, Delaware, Maine, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont or Washington) (Requires (YF5) California state emissions requirements or (NE1) Colorado, Connecticut, Delaware, Maine, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont or Washington state emissions requirements.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
NE1	Emissions, Colorado, Connecticut, Delaware, Maine, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Oregon, Pennsylvania, Rhode Island, Vermont and Washington state requirements	0.00 lbs	0.00 lbs	\$0.00	\$0.00
YF5	Emissions, California state requirements	0.00 lbs	0.00 lbs	\$0.00	\$0.00
ENGINE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
L3B	Engine, TurboMax (310 hp [231 kW] @ 5600 rpm, 430 lb-ft of torque [583 Nm] @ 3000 rpm) (STD) (Not available with (Z71) Z71 Off-Road Package, (VYU) Snow Plow Prep Package or (ZW9) pickup bed delete.) *GROSS*	0.00 lbs	0.00 lbs	\$0.00	\$0.00
L84	Engine, 5.3L EcoTec3 V8 (355 hp [265 kW] @ 5600 rpm, 383 lb-ft of torque [518 Nm] @ 4100 rpm); featuring available Dynamic Fuel Management that enables the engine to operate in 17 different patterns between 2 and 8 cylinders, depending on demand, to optimize power delivery and efficiency (Not available with C*10703 Regular Cab model. Retail orders require (G80) auto-locking differential. Fleet or Government order types require (G80) auto-locking differential on CC10543 Crew Cab models.)	0.00 lbs	0.00 lbs	Inc.	Inc.
TRANSMISSION					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
MFC	Transmission, 8-speed automatic, electronically controlled with overdrive and tow/haul mode. Includes Cruise Grade Braking and Powertrain Grade Braking (STD) (Included and only available with (L3B) TurboMax engine. Requires (AZ3) front 40/20/40 split-bench seats.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

TRANSMISSION					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
MHT	Transmission, 10-speed automatic, electronically controlled with overdrive and tow/haul mode. Includes Cruise Grade Braking and Powertrain Grade Braking (Included and only available with (L84) 5.3L EcoTec3 V8 engine.)	0.00 lbs	0.00 lbs	Inc.	Inc.
MI2	Transmission, 10-speed automatic, electronically controlled with overdrive and tow/haul mode. Includes Cruise Grade Braking and Powertrain Grade Braking (Requires 4WD Crew Cab. Included and only available with (9C1) Police Pursuit Package, (5W4) Special Services Package or (FHS) E85 FlexFuel capability.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
GVWR					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
C5W	GVWR, 7000 lbs. (3175 kg) (STD) (Requires Crew Cab or Double Cab 4WD model and (L3B) TurboMax engine.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
C5Y	GVWR, 7100 lbs. (3221 kg) (Requires Crew Cab 4WD model with (L84) 5.3L EcoTec3 V8 engine.)	0.00 lbs	0.00 lbs	Inc.	Inc.
AXLE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
GU5	Rear axle, 3.23 ratio (Included and only available with (L84) 5.3L EcoTec3 V8 engine.)	0.00 lbs	0.00 lbs	Inc.	Inc.
GU6	Rear axle, 3.42 ratio	0.00 lbs	0.00 lbs	\$0.00	\$0.00
PREFERRED EQUIPMENT GROUP					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
1WT	Work Truck Preferred Equipment Group includes standard equipment	0.00 lbs	0.00 lbs	\$0.00	\$0.00
WHEELS					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
PXT	Wheels, 20" x 9" (50.8 cm x 22.9 cm) Black painted steel (Included and only available with (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (✔ Complete)

WHEELS					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
Q5U	Wheels, 17" x 8" (43.2 cm x 20.3 cm) Bright Silver painted aluminum (Not available with (VYU) Snow Plow Prep Package.)	0.00 lbs	0.00 lbs	\$318.50	\$318.50
RCV	Wheels, 18" x 8.5" (45.7 cm x 21.6 cm) Bright Silver painted aluminum (Requires Crew Cab or Double Cab model, (L84) 5.3L EcoTec3 V8 engine, (Z71) Z71 Off-Road Package and (R3O) LT275/65R18 Goodyear Wrangler Territory tires.)	0.00 lbs	0.00 lbs	\$591.50	\$591.50
RD6	Wheels, 17" x 8" (43.2 cm x 20.3 cm) Ultra Silver painted steel (STD)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
RPP	Wheels, 17" x 8" (43.2 cm x 20.3 cm) Black painted steel Steel wheels will have a low gloss Black paint finish and center caps will be painted with high gloss Black (Requires a Fleet or Government Sales order. Requires Crew Cab or Regular Cab model.)	0.00 lbs	0.00 lbs	\$273.00	\$273.00
TIRES					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
QAE	Tires, 275/60R20SL all-terrain, blackwall (Included and only available with (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
QBN	Tires, 255/70R17 all-season, blackwall (STD)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
QDV	Tires, 265/70R17 all-terrain, blackwall	0.00 lbs	0.00 lbs	\$182.00	\$182.00
R3O	Tires, LT275/65R18C blackwall Goodyear Wrangler Territory MT (Requires Crew Cab or Double Cab, (L84) 5.3L EcoTec3 V8 engine, (Z71) Z71 Off-Road Package and (RCV) 18" Bright Silver painted aluminum wheels.)	0.00 lbs	0.00 lbs	\$632.45	\$632.45
RC5	Tires, LT265/70R17C all-terrain, blackwall	0.00 lbs	0.00 lbs	\$359.45	\$359.45
SPARE TIRE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
QBR	Tire, spare 255/70R17 all-season, blackwall (STD) (Included with (QBN) 255/70R17 all-season, blackwall tires.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
RHM	Tire, spare, LT265/70R17, all-terrain, blackwall (When equipped with (E63) Durabed, pickup bed, included and only available with (RC5) LT265/70R17C all-terrain, blackwall tires. Available with (ZW9) pickup bed delete and requires (RC5) LT265/70R17C all-terrain, blackwall tires.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

SPARE TIRE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
RMW	Tire, spare 275/60R20 all-terrain, blackwall (Included and only available with (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
XCQ	Tire, spare 265/70R17SL all-season, blackwall (Included and only available with (QDV) 265/70R17 all-terrain blackwall tires or all 18" wheels and tires.)	0.00 lbs	0.00 lbs	Inc.	Inc.
PAINT					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
G7C	Red Hot (Not available on 1SP or 2LT.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
GAZ	Summit White	0.00 lbs	0.00 lbs	\$0.00	\$0.00
GBA	Black	0.00 lbs	0.00 lbs	\$0.00	\$0.00
GXD	Sterling Gray Metallic	0.00 lbs	0.00 lbs	\$0.00	\$0.00
SEAT TYPE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
AZ3	Seats, front 40/20/40 split-bench with covered armrest storage and under-seat storage (lockable) (STD)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
SEAT TRIM					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
H0U	Jet Black, Cloth seat trim (On 1WT models requires (A2X) 10-way power driver seat adjuster. Not available with (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
H1T	Jet Black, Cloth seat trim	0.00 lbs	0.00 lbs	\$0.00	\$0.00
H2G	Jet Black, Vinyl seat trim	0.00 lbs	0.00 lbs	\$0.00	\$0.00
RADIO					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
IOR	Audio system, Chevrolet Infotainment 3 system 7" diagonal HD color touchscreen, AM/FM stereo, Bluetooth audio streaming for 2 active devices, voice command pass-through to phone, Wireless Apple CarPlay and Wireless Android Auto compatibility (STD)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

OPTION DISCOUNT					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
—	Option/package discount (Requires (L3B) TurboMax engine or (PEB) WT Value Package.) *DISCOUNT*	0.00 lbs	0.00 lbs	(\$1,228.50)	(\$1,228.50)
ADDITIONAL EQUIPMENT - PACKAGE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
5W4	Special Service Package includes (K47) high-capacity air filter, (KW5) 220-amp alternator, (KI4) 120-volt power outlet, (KC9) 120-volt bed-mounted power outlet, (5J1) Calibration, keyless remote panic button exterior lights/horn disable, (5J3) Calibration and Surveillance Mode Interior & Exterior Lighting, (6J7) headlamp and taillamp flasher system, (5LO) red/red taillamp flasher calibration and (5J9) red/white taillamp flasher calibration (Requires a Fleet or Government Sales order. Requires 4WD Crew Cab model, (Z82) Trailering Package, (L84) 5.3L EcoTec3 V8 engine, (QT5) EZ Lift power lock and release tailgate and (PCV) WT Convenience Package. Not available with (9C1) Police Pursuit Package.	0.00 lbs	0.00 lbs	\$591.50	\$591.50
9C1	Police Pursuit Package includes (K47) high-capacity air filter, (KW5) 220-amp alternator, (KI4) 120-volt power outlet, (KC9) 120-volt bed-mounted power outlet, (J55) Heavy Duty Brakes, (PXT) 20" Black painted steel wheels, (RNQ) 20" Black painted steel spare wheel, (QAE) 275/60R20SL all-terrain, blackwall tires, (RMW) 275/60R20 all-terrain, blackwall spare tire, (VZ2) speedometer calibration, (JHD) Hill Descent Control, (5J1) Calibration, keyless remote panic button exterior lights/horn disable, (NZZ) skid plates, (G80) auto-locking differential, (NQH) 2-speed transfer case, (5J3) calibration and surveillance mode interior & exterior lighting, (6J7) headlamp and taillamp flasher system, (5LO) red/red taillamp flasher calibration and (5J9) red/white taillamp flasher calibration (Requires a Fleet or Government Sales order. Requires (Z71) Z71 Off-Road Package or (Z7X) Suspension Package. Requires CK10543 4WD Crew Cab Short Bed, (L84) 5.3L EcoTec3 V8 engine and (PCV) WT Convenience Package. Not available with (KSG) Adaptive Cruise Control, (5W4) Special Service Package or (9B9) Governor, electronic speed sensor set to 70 MPH.	0.00 lbs	0.00 lbs	\$4,158.70	\$4,158.70
AMF	Remote Keyless Entry Package Includes 4 additional transmitters, NOTE: programming of remotes is at customer's expense. Programming remotes is not a warranty expense. (Requires Fleet or Government order type and Crew Cab C*10*43 model.)	0.00 lbs	0.00 lbs	\$68.25	\$68.25

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - PACKAGE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
BAQ	Work Truck Package Includes (NZZ) skid plates and (K47) heavy-duty air filter (Requires (QDV) 265/70R17 blackwall all-terrain tires or (RC5) LT265/70R17C all-terrain tires. Not available with (Z71) Z71 Off-Road Package or (VYU) Snow Plow Prep Package.)	0.00 lbs	0.00 lbs	\$159.25	\$159.25
PCV	WT Convenience Package includes (AKO) tinted windows, (C49) rear-window defogger and (DLF) power mirrors (Upgradeable to (DPO) trailer mirrors and includes (DD8) auto dimming rearview mirror.)	0.00 lbs	0.00 lbs	\$514.15	\$514.15
PEB	WT Value Package includes (PCV) WT Convenience Package and (Z82) Trailering Package (Not available with (ZW9) pickup bed delete.) *GROSS*	0.00 lbs	0.00 lbs	\$873.60	\$873.60
PQA	WT Safety Package includes (UD5) Front and Rear Park Assist, (UKC) Lane Change Alert with Side Blind Zone Alert, (UFB) Rear Cross Traffic Braking, (V46) Chrome front bumper, (VJH) Chrome rear bumper, (UKK) Rear Pedestrian Alert and (DP6) high gloss Black mirror caps (Includes (U12) Perimeter Lighting. Requires (PCV) WT Convenience Package or (PEB) WT Value Package and (KI4) 120-volt power outlet. Not available with (DPO) trailer mirrors or (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	\$855.40	\$855.40
VYU	Snow Plow Prep Package includes roof emergency light provisions, (KW5) 220-amp alternator, (K47) heavy-duty air filter, (NZZ) skid plates and heavy-duty front springs. Contact GM Upfitter Integration at www.gmupfitter.com for plow installation details and assistance. (Requires 4WD model, (L84) 5.3L EcoTec3 V8 engine and (RD6) 17" painted steel wheels. Not available with CK10703 Regular Cab Standard Bed model.)	0.00 lbs	0.00 lbs	\$386.75	\$386.75
Z71	Z71 Off-Road Package includes (Z71) Off-Road suspension, (JHD) Hill Descent Control, (NZZ) skid plates and (K47) heavy-duty air filter (Requires Crew Cab or Double Cab 4WD model, (L84) 5.3L EcoTec3 V8 engine and AT or MT tires. Includes Z71 hard badge, (G80) locking differential and (NQH) 2-speed transfer case. Not available with (L3B) TurboMax engine.)	0.00 lbs	0.00 lbs	\$859.95	\$859.95
Z82	Trailering Package includes trailer hitch, 7-pin and 4-pin connectors and (CTT) Hitch Guidance (With (L84) 5.3L EcoTec3 V8 engine requires (G80) locking differential. Included with (PEB) WT Value Package.)	0.00 lbs	0.00 lbs	\$386.75	\$386.75

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (✔ Complete)

ADDITIONAL EQUIPMENT - MECHANICAL					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
9B9	Governor, electronic speed sensor set to 70 MPH Provides electronic software to limit maximum road speed to 70-MPH. Cruise control limited to 65 MPH. (Not available with (9C1) Police Pursuit Package. Requires (QDV) tires or (RC5) tires.)	0.00 lbs	0.00 lbs	\$45.50	\$45.50
9C2	Governor, electronic speed sensor set to 65 MPH Provides electronic software to limit maximum road speed to 65-MPH. Cruise control limited to 60 MPH. (Requires (QDV) tires or (RC5) tires.)	0.00 lbs	0.00 lbs	\$45.50	\$45.50
9D7	Governor, electronic speed sensor set to 75 MPH Provides electronic software to limit maximum road speed to 75-MPH. Cruise control limited to 70 MPH. (Requires (QDV) tires or (RC5) tires.)	0.00 lbs	0.00 lbs	\$45.50	\$45.50
FHS	E85 FlexFuel capable capable of running on unleaded or up to 85% ethanol (Requires a fleet or Government Sales order, 4WD Crew Cab, (L84) 5.3L EcoTec3 V8 engine and (JL1) trailer brake controller. Not available with (PQA) WT Safety Package, (UD5) Front and Rear Park Assist or (9C1) Police Pursuit Package.	0.00 lbs	0.00 lbs	\$91.00	\$91.00
G80	Auto-locking rear differential (Required with (L84) 5.3L EcoTec3 V8 engine when (Z82) Trailering Package is ordered. Included with (Z71) Z71 Off-Road Package or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	Inc.	Inc.
J55	Brakes, Heavy-Duty 4-wheel antilock, 4-wheel disc (Included and only available with (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
JHD	Hill Descent Control (Included and only available with (Z71) Z71 Off-Road Package or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	Inc.	Inc.
JL1	Trailer brake controller, integrated (Requires (Z82) Trailering Package.)	0.00 lbs	0.00 lbs	\$250.25	\$250.25
K05	Engine block heater	0.00 lbs	0.00 lbs	\$91.00	\$91.00
K47	Air filter, heavy-duty (Included and only available with (BAQ) Work Truck Package, (Z71) Z71 Off-Road Package, (VYU) Snow Plow Prep Package, (5W4) Special Service Package or (9C1) Police Pursuit Package. Available free flow as a SEO.)	0.00 lbs	0.00 lbs	Inc.	Inc.
KC4	Cooling, external engine oil cooler (Included and only available with V8 engines.)	0.00 lbs	0.00 lbs	Inc.	Inc.
KNP	Cooling, auxiliary external transmission oil cooler (Included and only available with V8 engines.)	0.00 lbs	0.00 lbs	Inc.	Inc.

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - MECHANICAL

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
KW7	Alternator, 170 amps (Included and only available with (L84) 5.3L EcoTec3 V8 engine. Not available with (L3B) TurboMax engine or (VYU) Snow Plow Prep Package.)	0.00 lbs	0.00 lbs	Inc.	Inc.
NQH	Transfer case, two-speed electronic Autotrac with push button control (4WD models only) (Included and only available with (Z71) Z71 Off-Road Package or (9C1) Police Pursuit Package. Free flow requires Regular Cab model.)	0.00 lbs	0.00 lbs	Inc.	Inc.
NZZ	Skid Plates (Included and only available with (BAQ) Work Truck Package, (Z71) Z71 Off-Road Package, (VYU) Snow Plow Prep Package or (9C1) Police Pursuit Package. Available free flow with Fleet or Government order type.)	0.00 lbs	0.00 lbs	Inc.	Inc.
Z7X	Suspension Package, Z71 Off-Road equipment with 2" lift. Includes (Z7X) Off-Road suspension with 2" lift and monotube shocks, (JHD) Hill Descent Control, (NZZ) skid plates, (K47) heavy-duty air filter and Z71 hard badge (Requires (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$1,092.00	\$1,092.00

ADDITIONAL EQUIPMENT - EXTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
00A	Spare wheel upgrade Includes tire pressure monitoring sensor. (Requires (RD6) painted steel wheels. Not available with SEO (5Z4) spare wheel, carrier and lock delete or (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	\$31.85	\$31.85
01U	Special Exterior Color All normally body colored non-sheet metal parts will be black including front fascias, cab spoiler on Double & Crew cabs and LT trim door handles. May require extended lead time. (Not available with Regular Cab, (5Y1) Seats, (AMF) Remote Keyless Entry Package, (RPP) Wheels, (5W4) Special Service Package or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
5J9	Calibration, Taillamp Flasher, Red/White Calibration flashes back-up (white) and brake (red) lamps alternatingly when activated. (Requires CK10*43 model. Included and only available with (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
5LO	Calibration, Taillamp Flasher, Red/Red Calibration flashes back-up (red) and brake (red) lamps alternatingly when activated. (Requires CK10*43 model. Included and only available with (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - EXTERIOR					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
5Z4	Spare wheel, carrier and lock delete (Includes (9L3) Spare tire delete. Not available with Double Cab, (00A) Spare wheel upgrade or (6M9) spare tire.) *CREDIT*	0.00 lbs	0.00 lbs	(\$18.20)	(\$18.20)
6J3	Wiring Provisions for grille lamps and siren speakers (Requires (5W4) Special Services Package or (9C1) Police Pursuit Package, Silao Production and includes (GEZ) Kerr Industries (Arlington) ship thru.)	0.00 lbs	0.00 lbs	\$188.37	\$188.37
6J4	Wiring Horn and siren circuit (Requires (5W4) Special Services Package or (9C1) Police Pursuit Package, Silao Production and includes (GEZ) Kerr Industries (Arlington) ship thru.)	0.00 lbs	0.00 lbs	\$95.55	\$95.55
6J7	Flasher System Headlamp and taillamp, DRL compatible with control wire (Requires CK10*43 model. Included and only available with (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
6M9	Tire, Spare 265/70R17 (Requires 4WD model and (QDV) 265/70R17 all-terrain, blackwall tires. Not available with (5Z4) spare wheel, carrier and lock delete or (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	\$31.85	\$31.85
7X2	Spotlamps Left and right-hand pillar mounted, LED (Requires (5W4) Special Services Package or (9C1) Police Pursuit Package, Silao Production and includes (GEZ) Kerr Industries (Arlington) ship thru. Not available with any other SEO spotlamps.)	0.00 lbs	0.00 lbs	\$1,638.00	\$1,638.00
7X3	Spotlamp Left-hand pillar mounted, LED (Requires (5W4) Special Services Package or (9C1) Police Pursuit Package, Silao Production and includes (GEZ) Kerr Industries (Arlington) ship thru. Not available with any other SEO spotlamps.)	0.00 lbs	0.00 lbs	\$928.20	\$928.20
7X6	Spotlamp Left-hand pillar mounted, Halogen (Requires (5W4) Special Services Package or (9C1) Police Pursuit Package, Silao Production and includes (GEZ) Kerr Industries (Arlington) ship thru. Not available with any other SEO spotlamps.)	0.00 lbs	0.00 lbs	\$682.50	\$682.50
7X7	Spotlamps Left and right-hand pillar mounted, Halogen (Requires (5W4) Special Services Package or (9C1) Police Pursuit Package, Silao Production and includes (GEZ) Kerr Industries (Arlington) ship thru. Not available with any other SEO spotlamps.)	0.00 lbs	0.00 lbs	\$1,164.80	\$1,164.80

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - EXTERIOR					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
8F2	Ornamentation, delete (Not available with (9R1) pickup box decal delete or (9M4) tailgate nameplate and decal delete.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
9G8	Headlamps, daytime running lamps and automatic headlamp control delete (Requires CK10*43 model and (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$45.50	\$45.50
9L3	Spare tire delete (Included and only available with (ZW9) pickup bed delete or (5Z4) Spare wheel, carrier and lock delete.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
9M4	Decal and name plate delete, tailgate (Not available with SEO (8F2) ornamentation delete or (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
9R1	Decal delete, Pickup bed (Requires 4WD models only. Not available with SEO (8F2) ornamentation delete or (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
9V5	Paints, solid, Woodland Green All normally body colored non-sheet metal parts will be black including front fascias, cab spoiler on Double & Crew cabs and LT trim door handles. May require extended lead time. (Requires (01U) Special Exterior Color.)	0.00 lbs	0.00 lbs	\$409.50	\$409.50
9W3	Paints, solid, Wheatland Yellow All normally body colored non-sheet metal parts will be black including front fascias, cab spoiler on Double & Crew cabs and LT trim door handles. May require extended lead time. (Requires (01U) Special Exterior Color.)	0.00 lbs	0.00 lbs	\$409.50	\$409.50
9W4	Paints, solid, Tangier Orange All normally body colored non-sheet metal parts will be black including front fascias, cab spoiler on Double & Crew cabs and LT trim door handles. May require extended lead time. (Requires (01U) Special Exterior Color.)	0.00 lbs	0.00 lbs	\$409.50	\$409.50
AKO	Glass, deep-tinted (Included with (PCV) WT Convenience Package.)	0.00 lbs	0.00 lbs	\$182.00	\$182.00
B1J	Wheelhouse liners, rear (Not available on Regular Cab models, 2WD Crew Cab or Double Cab models, or with (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	\$127.40	\$127.40

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - EXTERIOR					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
CGN	Chevytec spray-on bedliner, Black (does not include spray-on liner on tailgate due to Black composite inner panel) (Not available with (ZW9) pickup bed delete. Double Cab and Crew Cab models are available with Ship Thru codes (VCO), (VDT), (VYC) or (VYS). Crew Cab and Regular Cab models are available with Ship Thru codes (A6T), (TW3), (VI1), (VDJ), (VKZ), (VUH) or (WEZ). Crew Cab models are available with Ship Thru code (TFA).)	0.00 lbs	0.00 lbs	\$495.95	\$495.95
DLF	Mirrors, outside heated power-adjustable (Standard on Regular Cab models. Included and only available with (PCV) WT Convenience Package on Crew Cab and Double Cab models. When (PQA) WT Safety Package is ordered, includes (DP6) high gloss Black mirror caps.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
DP6	Mirror caps, painted (High gloss Black. Included and only available with (PQA) WT Safety Package. Not available with (DPO) trailering mirrors.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
DPO	Mirrors, outside power-adjustable vertical trailering with heated upper glass, lower convex mirrors, integrated turn signals, clearance lamps and auxiliary lighting; manual folding/extending (Requires (PCV) WT Convenience Package or (PEB) WT Value Package and either (Z82) Trailering Package or (ZW9) pickup bed delete. Includes (DD8) auto-dimming inside rearview mirror.)	0.00 lbs	0.00 lbs	\$445.90	\$445.90
QK2	Tailgate, Multi-Flex with six functional load/access features, NOTE: Auto release can be disabled if ball hitch is installed. See Owner's manual for details (Requires (QT5) EZ Lift power lock and release tailgate. Not available with Double Cab, (ZW9) pickup bed delete or (PDW) Assist step and truck bed cover Value Package I, LPO.)	0.00 lbs	0.00 lbs	\$404.95	\$404.95
QT5	Tailgate, gate function manual with EZ Lift includes power lock and release	0.00 lbs	0.00 lbs	Inc.	Inc.
RNQ	Wheel, full-size spare, matching 20" (50.8 cm) steel wheel without center cap (Included and only available with (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
TGK	Special Paint (Requires (01U) Special Exterior Color.)	0.00 lbs	0.00 lbs	\$409.50	\$409.50
U12	Lighting, perimeter (Included and only available with (PQA) WT Safety Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
UF2	LED Cargo Area Lighting located in pickup bed, activated with switch on center switch bank or key fob	0.00 lbs	0.00 lbs	\$113.75	\$113.75

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - EXTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
V46	Bumper, front chrome (Requires (VJH) Chrome rear bumper and (E63) Durabed, pickup bed. Included with (PQA) WT Safety Package.)	0.00 lbs	0.00 lbs	\$182.00	\$182.00
VJH	Bumper, rear chrome (Requires (V46) Chrome front bumper. Included with (PQA) WT Safety Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
VK3	License plate kit, front (will be shipped to orders with ship-to states that require front license plate)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

ADDITIONAL EQUIPMENT - ENTERTAINMENT

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
U2K	SiriusXM Trial Subscription (IMPORTANT: The SiriusXM trial subscription is not provided on vehicles that are ordered for Fleet Daily Rental ("FDR") use. Trial subscription is subject to the SiriusXM Customer Agreement and privacy policy, visit siriusxm.com which includes full terms and how to cancel. All fees, content, features, and availability are subject to change.)	0.00 lbs	0.00 lbs	\$91.00	\$91.00

ADDITIONAL EQUIPMENT - INTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
5H1	Key equipment, two additional key fobs. Provides two additional spare key fobs for a total of (4). NOTE: programming of key fobs is at customer's expense. (Requires (SAF) spare tire lock. Not available with SEO (5Z4) spare wheel, carrier and lock delete or (AMF) Remote keyless entry package.)	0.00 lbs	0.00 lbs	\$40.95	\$40.95
5J1	Calibration, keyless remote panic button exterior lights/horn disable (Requires CK10*43 model and included and only available with (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
5J3	Calibration, Surveillance Mode Interior & Exterior Lighting Calibration to disable interior & exterior automatic lighting. Feature is activated by adding wire connection to the BCM by customer/upfitter. (Requires CK10*43 model and included and only available with (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
5T5	Seats Front cloth and second row vinyl (Requires CK10*43 model and (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - INTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
5Y1	Seats, Driver and passenger front individual seats Driver and passenger front individual seats derived from a 40-20-40 split bench seat with the 20% section removed. (Requires Regular or Crew Cab and (BG9) rubberized vinyl flooring.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
6E2	Key, common All keys are coded alike. Not compatible with Tahoe or prior years Silverados equipped with SEO 6E2 (Requires CK10*43 model, (5W4) Special Service Vehicle or (9C1) Police Pursuit Package, (SAF) spare tire lock, (UTQ) Alarm, Horn Content Theft Deterrent, Disabled and Government type order.)	0.00 lbs	0.00 lbs	\$22.75	\$22.75
6E8	Key, common All keys are coded alike. Not compatible with Tahoe or prior years Silverados equipped with SEO 6E8 (Requires CK10*43 model, (5W4) Special Service Vehicle or (9C1) Police Pursuit Package, (SAF) spare tire lock, (UTQ) Alarm, Horn Content Theft Deterrent, Disabled and Government type order.)	0.00 lbs	0.00 lbs	\$22.75	\$22.75
6N5	Inoperative rear windows (Requires CK10*43 model and (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$45.50	\$45.50
6N6	Door locks and handles Inside rear doors inoperative (doors can only be opened from outside) (Requires (5W4) Special Services Package or (9C1) Police Pursuit Package, Silao Production and includes (GEZ) Kerr Industries (Arlington) ship thru.)	0.00 lbs	0.00 lbs	\$62.79	\$62.79
8S3	Back-up alarm, 97 decibels (Not available with SEO (SFW) Back-up alarm calibration.)	0.00 lbs	0.00 lbs	\$125.58	\$125.58
9L7	Upfitter switch kit, (5) Provides 3-30 amp and 2-20 amp configurable circuits to facilitate installation of aftermarket electrical accessories. Kit with all required parts will be shipped loose with the truck for installation by the dealer or upfitter at customer expense. Installation instructions and technical assistance available at www.gmupfitter.com .	0.00 lbs	0.00 lbs	\$136.50	\$136.50
A2X	Seat adjuster, driver 10-way power including lumbar (Requires (H0U) Jet Black interior and (K14) 120-volt power outlet.)	0.00 lbs	0.00 lbs	\$263.90	\$263.90
B30	Floor covering, color-keyed carpeting	0.00 lbs	0.00 lbs	\$91.00	\$91.00
B32	Floor mats, rubberized vinyl, front (Included and only available with (B30) color-keyed carpeting.	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - INTERIOR					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
B33	Floor mats, rubberized-vinyl rear (Included and only available with (B30) color-keyed carpeting.	0.00 lbs	0.00 lbs	\$0.00	\$0.00
BCV	Auto Door Locks Disable Calibration disables auto door locks and is activated through radio or DIC settings. (Requires CK10*43 model, (5W4) Special Service Vehicle or (9C1) Police Pursuit Package and Government order.)	0.00 lbs	0.00 lbs	\$68.25	\$68.25
C49	Defogger, rear-window electric (Included with (PCV) WT Convenience Package.)	0.00 lbs	0.00 lbs	\$204.75	\$204.75
DD8	Mirror, inside rearview auto-dimming (Included and only available with (DPO) trailering mirrors.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
KC9	Power outlet, bed mounted, 120-volt (400 watts shared with (KI4) interior power outlet) (Included and only available with (KI4) Power outlet. Not available with (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	Inc.	Inc.
KGU	Universal Vehicle Module Includes module, customer interface harness and instructions. Provides vehicle data over an open CAN network (J1939). 10 switchable inputs/outputs and Custom Configuration Tool to integrate upfit equipment controls. Software features that support Auto Vehicle Start, Shutdown Inhibit, Fast Idle and Snow Plow.	0.00 lbs	0.00 lbs	\$268.45	\$268.45
KI4	Power outlet, interior power outlet, 120-volt (400 watts shared with (KC9) bed mounted power outlet) (Requires (QT5) EZ Lift power lock and release tailgate. Included with (5W4) Special Service Package and (9C1) Police Pursuit Package. Includes (UBI) USB ports.)	0.00 lbs	0.00 lbs	\$204.75	\$204.75
KSG	Adaptive Cruise Control (Not available with (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$455.00	\$455.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - INTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
R6P	3 Years Sirius XM (Requires SiriusXM. Not available with a FGO order type. SiriusXM Extended Service subscription will stop at the end of the applicable subscription period unless you decide to continue service. Plan is non-transferable and non-refundable. Service subject to the SiriusXM Customer Agreement and Privacy Policy, visit siriusxm.com/terms to see complete terms and how to cancel which includes online methods or calling 1-866-635-2349. Some services, content and features are subject to device capabilities, an active data connection enabled in the vehicle and location availability. All fees, content and features are subject to change. Content varies by subscription plan. SiriusXM and related logos are trademarks of Sirius XM Radio Inc. and its respective subsidiaries.)	0.00 lbs	0.00 lbs	\$272.09	\$272.09
R7O	Seat, Cloth Rear with Storage Package 60/40 folding bench for Crew Cab models, includes seatback storage on left and right side, center fold out armrest with 2 cupholders, (includes child seat top tether anchor) (Requires (B30) carpeted flooring and (H1T) or (H0U) Jet Black interior.)	0.00 lbs	0.00 lbs	\$204.75	\$204.75
SFW	Back-up alarm calibration This calibration will allow installation of an aftermarket back-up alarm by disabling rear perimeter lighting	0.00 lbs	0.00 lbs	\$45.50	\$45.50
UBI	USB ports, rear, dual, charge-only (Included and only available with (K14) 120-volt power outlet on Crew and Double Cab models only.)	0.00 lbs	0.00 lbs	Inc.	Inc.
UTQ	Alarm, Horn Content Theft Deterrent, Disabled Calibration disables the horn for the theft deterrent alarm (Requires CK10*43 model and (5W4) Special Service Vehicle or (9C1) Police Pursuit Package..)	0.00 lbs	0.00 lbs	\$68.25	\$68.25
VZ2	Speedometer calibration (Included and only available with (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

ADDITIONAL EQUIPMENT - SAFETY-MECHANICAL

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
UFB	Rear Cross Traffic Braking (Included and only available with (PQA) WT Safety Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - SAFETY-INTERIOR					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
CTT	Hitch Guidance dynamic single line to aid in trailer alignment for hitching (Included and only available with (Z82) Trailering Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
R9L	Removes OnStar Basics (OnStar Fleet Basics for Fleet) (Included and only available on vehicles being shipped to Puerto Rico, the Virgin Islands, or Guam. *CREDIT*	0.00 lbs	0.00 lbs	(\$682.50)	(\$682.50)
R9V	Mobile Service Plus. MobileService+ is a suite of service conveniences for 3 years - Mobile Service, Pick-up & Delivery, and Loaner with Drop off. MobileService+ van will come to your home to perform select services or pick up your vehicle and return it once the service is completed at the dealership. Cost of part and labor are not included (Required and only available for dealers who have a BFU of 284, except for orders with (R9W) Deleted Mobile Service Plus. Requires TRE, SRE or Fleet order types. Not available with (R9Y) Mobile Service Plus for 1 year.)	0.00 lbs	0.00 lbs	\$545.09	\$545.09
R9W	Deleted Mobile Service Plus. Delete MobileService+ service conveniences - Mobile Service, Pick-up & Delivery, and Loaner with Drop Off. By selecting R9W, you acknowledge that you are forgoing the margin and the ability to receive MobileService+ allowances (Requires a dealer with a BFU of 284. Requires TRE, SRE or Fleet order types.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
R9Y	Mobile Service Plus. MobileService+ is a suite of service conveniences for 1 year - Mobile Service, Pick-up & Delivery, and Loaner with Drop off. MobileService+ van will come to your home to perform select services or pick up your vehicle and return it once the service is completed at the dealership. Cost of part and labor are not included. (Required and only available for dealers who have a BFU of 284, except for orders with (R9W) Deleted Mobile Service Plus. Requires TRE, SRE, FBC, FNR or Fleet order types. Not available with (R9V) Mobile Service Plus for 3 years.)	0.00 lbs	0.00 lbs	\$181.09	\$181.09
T4Z	Buckle to Drive (Requires Fleet or Government order type. Replaces (T8Z) Buckle to Drive.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
UD5	Front and Rear Park Assist, ultrasonic (Included and only available with (PQA) WT Safety Package. Requires (KI4) Power Outlet.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
UKC	Lane Change Alert with Side Blind Zone Alert (Included and only available with (PQA) WT Safety Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - SAFETY-INTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
UKK	Rear Pedestrian Alert (Included and only available with (PQA) WT Safety Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

ADDITIONAL EQUIPMENT - LPO

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
5JY	LPO, Soft Folding Truck Bed Cover by RealTruck Advantage (dealer-installed) (Not available with (ZW9) pickup bed delete or any other truck bed cover.)	0.00 lbs	0.00 lbs	\$541.45	\$541.45
5WI	LPO, Utility Wall Latch Kit (dealer-installed) (Requires Crew Cab Short Box. Included and only available with (PCO) Utility Wall Package, LPO.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
63G	LPO, Multi-Flex Tailgate Step Lights (dealer-installed) (Requires (QK2) Multi-Flex tailgate.)	0.00 lbs	0.00 lbs	\$227.50	\$227.50
PCO	LPO, Utility Wall Package (dealer-installed) includes (RVY) Bedside Utility Wall Package, (5WI) Utility Wall Latch Kit, LPO and (SJS) Front Bed Utility Wall Package (Requires Crew Cab Short Box.)	0.00 lbs	0.00 lbs	\$1,360.45	\$1,360.45
PDB	LPO, Dark Essentials Package includes (RIK) Black Silverado nameplates, along with where applicable, Black Custom/LT/RST/LTZ/High Country/Z71/6.2L/Duramax badges, LPO, (SFZ) Black bowtie, LPO and (SB7) Black tailgate CHEVROLET lettering, LPO, (dealer-installed) (Not available with (ZW9) pickup bed delete. When (QK2) Multi-Flex tailgate is ordered (SB7) Black tailgate lettering is replaced with tailgate Black bowtie.)	0.00 lbs	0.00 lbs	\$523.25	\$523.25
PDQ	LPO, Liner Protection Package includes (S41) Wheelhouse liners, LPO and (RIA) floor liner, LPO, (dealer-installed) (Requires (B30) color-keyed carpeting. Not available with (BG9) rubberized-vinyl flooring, (Z71) Z71 Off-Road Package or (ZW9) pickup bed delete.)	0.00 lbs	0.00 lbs	\$432.25	\$432.25
PDV	LPO, Chrome Package includes (VQY) Chrome recovery hooks, LPO and (VQZ) Polished exhaust tip, LPO, (dealer-installed) (Not available with (Z71) Z71 Off-Road Package or (L3B) TurboMax engine. 2WD models require (PQA) WT Safety Package.)	0.00 lbs	0.00 lbs	\$409.50	\$409.50

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - LPO

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
PDW	LPO, Assist step and truck bed cover Value Package I includes (VQO) Black work step, LPO and (VPB) Soft rolling Truck Bed Cover, LPO, (dealer-installed) (Not available with Regular Cab model, (ZW9) pickup bed delete or any other assist steps or truck bed covers.)	0.00 lbs	0.00 lbs	\$1,137.50	\$1,137.50
RIA	LPO, All-weather floor liners 1st and 2nd rows on Crew Cab and Double Cab, (includes Chevrolet Bowtie logo), (Requires (B30) color-keyed carpeting. Included with (PDQ) Liner Protection Package, LPO. Not available with (Z71) Z71 Off-Road Package.)	0.00 lbs	0.00 lbs	\$241.15	\$241.15
RIK	LPO, Black nameplates (dealer-installed) (Included and only available with (PDB) Dark Essentials Package, LPO.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
RSI	LPO, Truck Bed Organizer collapsible, (dealer-installed) (Not available with (ZW9) pickup bed delete or (VZX) Bedliner, LPO.)	0.00 lbs	0.00 lbs	\$268.45	\$268.45
RVS	LPO, Assist steps - 4" Black - round (dealer-installed) (Not available with any other assist steps.)	0.00 lbs	0.00 lbs	\$773.50	\$773.50
RVY	LPO, Bedside Utility Wall Package (dealer-installed) (Requires Crew Cab Short Box. Included and only available with (PCO) Utility Wall Package, LPO.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
S41	LPO, Rear wheelhouse liners (dealer-installed) (Included and only available with (PDQ) Liner Protection Package, LPO.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
S4K	LPO, Utility Wall Strap Kit (dealer-installed) (Not available with (ZW9) pickup bed delete. Requires Crew Cab Short Box and (PCO) Utility Wall Package, LPO.)	0.00 lbs	0.00 lbs	\$68.25	\$68.25
SAX	LPO, Multi-Flex Tailgate Audio System by Kicker (dealer-installed) (Requires (QK2) Multi-Flex Tailgate and 4WD model.)	0.00 lbs	0.00 lbs	\$887.25	\$887.25
SB7	LPO, Black tailgate lettering (dealer-installed) (Included and only available with (PDB) Dark Essentials Package, LPO.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
SDT	LPO, Hitch holder attachment (dealer-installed) (Not available with (ZW9) pickup bed delete. Requires Crew Cab Short Box and (PCO) Utility Wall Package, LPO.)	0.00 lbs	0.00 lbs	\$136.50	\$136.50
SFE	LPO, Wheel locks, set of 4 (dealer-installed)	0.00 lbs	0.00 lbs	\$113.75	\$113.75
SFZ	LPO, Black Bowtie Emblem, front (dealer-installed) (Included with (PDB) Dark Essentials Package, LPO. When ordered with (QK2) Multi-Flex tailgate, will include Black tailgate bowtie.)	0.00 lbs	0.00 lbs	\$113.75	\$113.75



At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - LPO					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
SJS	LPO, Front Bed Utility Wall Package (dealer-installed) (Requires Crew Cab Short Box. Included and only available with (PCO) Utility Wall Package, LPO.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
VBJ	LPO, Underseat storage (dealer-installed) (Not available with Regular Cab models.)	0.00 lbs	0.00 lbs	\$268.45	\$268.45
VOZ	LPO, Hard Folding Truck Bed Cover by RealTruck Advantage (dealer-installed) (Not available with (ZW9) pickup bed delete or any other truck bed cover.)	0.00 lbs	0.00 lbs	\$1,137.50	\$1,137.50
VPB	LPO, Soft rolling Truck Bed Cover (dealer-installed) (Included with (PDW) Assist step and truck bed cover Value Package I, LPO. Not available with (ZW9) pickup bed delete or any other truck bed cover.)	0.00 lbs	0.00 lbs	\$591.50	\$591.50
VQK	LPO, Molded splash guards, Black (dealer-installed)	0.00 lbs	0.00 lbs	\$250.25	\$250.25
VQO	LPO, Black work step (dealer-installed) (Included with (PDW) Assist step and truck bed cover Value Package I, LPO. Not available with any other assist steps.)	0.00 lbs	0.00 lbs	\$523.25	\$523.25
VQY	LPO, Chrome recovery hooks (dealer-installed) (Included and only available with (PDV) Chrome Package, LPO.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
VQZ	LPO, Polished exhaust tip (dealer-installed) (Included and only available with (PDV) Chrome Package, LPO.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
VT2	LPO, Assist steps, 6" Black tubular rectangular wheel-to-wheel (dealer-installed) (Requires C*10543. Not available with any other assist steps.)	0.00 lbs	0.00 lbs	\$864.50	\$864.50
VTA	LPO, Black Chrome exhaust tip (dealer-installed) (Not available with (PDV) Chrome Package, LPO.)	0.00 lbs	0.00 lbs	\$182.00	\$182.00
VXH	LPO, Assist steps, chromed tubular, 6" rectangular (dealer-installed) (Not available with any other assist steps.)	0.00 lbs	0.00 lbs	\$773.50	\$773.50
VZX	LPO, Bedliner	0.00 lbs	0.00 lbs	\$432.25	\$432.25

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
8X8	Label, fasten seat belts "Fasten Seat Belts" reminder label on right-hand and left-hand front side door glass	0.00 lbs	0.00 lbs	\$3.64	\$3.64

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
P0H	12 Months OnStar Connect Plus Includes up to 12 months of OnStar Connect Plus. Unlock in-vehicle entertainment and productivity through access to a suite of apps in your center display including media streaming, navigation, voice assistance, and Wi-Fi hotspot. OnStar Connect Plus does not include emergency or security services. Requires eligible vehicle. Streaming services vary with conditions and location. HD Streaming services are subject to terms and limitations. Availability may vary by vehicle, infotainment system, location, and active service plan. Hulu service: Hulu subscription required. U.S. only. Terms apply. Hulu and Hulu logo are registered trademarks of Hulu, LLC. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0I, PQG, PQH, PQI, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$204.97	\$204.97
P0I	24 Months OnStar Connect Plus Includes up to 24 months of OnStar Connect Plus. Unlock in-vehicle entertainment and productivity through access to a suite of apps in your center display including media streaming, navigation, voice assistance, and Wi-Fi hotspot. OnStar Connect Plus does not include emergency or security services. Requires eligible vehicle. Streaming services vary with conditions and location. HD Streaming services are subject to terms and limitations. Availability may vary by vehicle, infotainment system, location, and active service plan. Hulu service: Hulu subscription required. U.S. only. Terms apply. Hulu and Hulu logo are registered trademarks of Hulu, LLC. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0H, PQG, PQH, PQI, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$410.97	\$410.97

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
P0J	24 Months OnStar Protect Includes up to 24 months of OnStar Protect. Confidence on the road is the only way to go. With Emergency Advisors and security services at the ready, OnStar is there for you. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0U, P0K, P0L, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$338.87	\$338.87
P0K	36 Months OnStar Protect Includes up to 36 months of OnStar Protect. Confidence on the road is the only way to go. With Emergency Advisors and security services at the ready, OnStar is there for you. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0U, P0J, P0L, P0Q, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$503.67	\$503.67

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
P0L	48 Months OnStar Protect Includes up to 48 months of OnStar Protect. Confidence on the road is the only way to go. With Emergency Advisors and security services at the ready, OnStar is there for you. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0U, P0J, P0K, P0Q, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$678.77	\$678.77
P0Q	60 Months OnStar Protect Includes up to 60 months of OnStar Protect. Confidence on the road is the only way to go. With Emergency Advisors and security services at the ready, OnStar is there for you. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0K, P0L, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$843.57	\$843.57
P0U	12 Months OnStar Protect Includes up to 12 months of OnStar Protect. Confidence on the road is the only way to go. With Emergency Advisors and security services at the ready, OnStar is there for you. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0J, P0K, P0L, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$163.77	\$163.77

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
P0V	12 Months OnStar Telematics Includes up to 12 months of OnStar Telematics. Provides actionable insights to help optimize your fleet's operations and allow remote vehicle management. OnStar Telematics does not include emergency or security services. Eligible customers must sign up for an account at gmenvolve.com/software/onstar in order to take advantage of this 12 month offer. Active connected vehicle services, working electrical system, cell reception and GPS signal required. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet, Fleet Daily Rental or Government order types: FDR, FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0W, P0X, P0Y, P0Z, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$174.07	\$174.07
P0W	24 Months OnStar Telematics Includes up to 24 months of OnStar Telematics. Provides actionable insights to help optimize your fleet's operations and allow remote vehicle management. OnStar Telematics does not include emergency or security services. Eligible customers must sign up for an account at gmenvolve.com/software/onstar in order to take advantage of this 24 month offer. Active connected vehicle services, working electrical system, cell reception and GPS signal required. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet, Fleet Daily Rental or Government order types: FDR, FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0V, P0X, P0Y, P0Z, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$359.47	\$359.47

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
P0X	36 Months OnStar Telematics Includes up to 36 months of OnStar Telematics. Provides actionable insights to help optimize your fleet's operations and allow remote vehicle management. OnStar Telematics does not include emergency or security services. Eligible customers must sign up for an account at gmenvolve.com/software/onstar in order to take advantage of this 36 month offer. Active connected vehicle services, working electrical system, cell reception and GPS signal required. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0V, P0W, P0Y, P0Z, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$544.87	\$544.87
P0Y	48 Months OnStar Telematics Includes up to 48 months of OnStar Telematics. Provides actionable insights to help optimize your fleet's operations and allow remote vehicle management. OnStar Telematics does not include emergency or security services. Eligible customers must sign up for an account at gmenvolve.com/software/onstar in order to take advantage of this 48 month offer. Active connected vehicle services, working electrical system, cell reception and GPS signal required. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0V, P0W, P0X, P0Z, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$719.97	\$719.97

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
P0Z	60 Months OnStar Telematics Includes up to 60 months of OnStar Telematics. Provides actionable insights to help optimize your fleet's operations and allow remote vehicle management. OnStar Telematics does not include emergency or security services. Eligible customers must sign up for an account at gmenvolve.com/software/onstar in order to take advantage of this 60 month offer. Active connected vehicle services, working electrical system, cell reception and GPS signal required. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. See gmenvolve.com/software/onstar for details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0V, P0W, P0X, P0Y, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$905.37	\$905.37
PQG	36 Months OnStar Connect Plus Includes up to 36 months of OnStar Connect Plus. Unlock in-vehicle entertainment and productivity through access to a suite of apps in your center display including media streaming, navigation, voice assistance, and Wi-Fi hotspot. OnStar Connect Plus does not include emergency or security services. Requires eligible vehicle. Streaming services vary with conditions and location. HD Streaming services are subject to terms and limitations. Availability may vary by vehicle, infotainment system, location. and active service plan. Hulu service: Hulu subscription required. U.S. only. Terms apply. Hulu and Hulu logo are registered trademarks of Hulu, LLC. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0H, P0I, PQH, PQI, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$616.97	\$616.97

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
PQH	48 Months OnStar Connect Plus Includes up to 48 months of OnStar Connect Plus. Unlock in-vehicle entertainment and productivity through access to a suite of apps in your center display including media streaming, navigation, voice assistance, and Wi-Fi hotspot. OnStar Connect Plus does not include emergency or security services. Requires eligible vehicle. Streaming services vary with conditions and location. HD Streaming services are subject to terms and limitations. Availability may vary by vehicle, infotainment system, location, and active service plan. Hulu service: Hulu subscription required. U.S. only. Terms apply. Hulu and Hulu logo are registered trademarks of Hulu, LLC. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0H, P0I, PQG, PQI, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$822.97	\$822.97
PQI	60 Months OnStar Connect Plus Includes up to 60 months of OnStar Connect Plus. Unlock in-vehicle entertainment and productivity through access to a suite of apps in your center display including media streaming, navigation, voice assistance, and Wi-Fi hotspot. OnStar Connect Plus does not include emergency or security services. Requires eligible vehicle. Streaming services vary with conditions and location. HD Streaming services are subject to terms and limitations. Availability may vary by vehicle, infotainment system, location, and active service plan. Hulu service: Hulu subscription required. U.S. only. Terms apply. Hulu and Hulu logo are registered trademarks of Hulu, LLC. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with P0H, P0I, PQG, PQH, R8G, RFH, R8P, R8Z or R8W. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$1,028.97	\$1,028.97

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
R8G	12 Months OnStar One Fleet Includes up to 12 months of OnStar One Fleet. Everything you need to feel more confident, connected, and productive on the road. Includes safety, telematics, Wi-Fi hotspot, and streaming services. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. Requires eligible vehicle. Streaming services vary with conditions and location. Terms apply. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with RFH, R8P, R8Z, R8W, P0U, P0J, P0K, P0L, P0Q, P0V, P0W, P0X, P0Y, P0Z, P0H, P0I, PQG, PQH or PQI. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$277.07	\$277.07
R8P	36 Months OnStar One Fleet Includes up to 36 months of OnStar One Fleet. Everything you need to feel more confident, connected, and productive on the road. Includes safety, telematics, Wi-Fi hotspot, and streaming services. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. Requires eligible vehicle. Streaming services vary with conditions and location. Terms apply. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with R8G, RFH, R8Z, R8W, P0U, P0J, P0K, P0L, P0Q, P0V, P0W, P0X, P0Y, P0Z, P0H, P0I, PQG, PQH or PQI. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$843.57	\$843.57

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
R8W	60 Months OnStar One Fleet Includes up to 60 months of OnStar One Fleet. Everything you need to feel more confident, connected, and productive on the road. Includes safety, telematics, Wi-Fi hotspot, and streaming services. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. Requires eligible vehicle. Streaming services vary with conditions and location. Terms apply. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with R8G, RFH, R8P, R8Z, P0U, P0J, P0K, P0L, P0Q, P0V, P0W, P0X, P0Y, P0Z, P0H, P0I, PQG, PQH or PQI. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$1,410.07	\$1,410.07
R8Z	48 Months OnStar One Fleet Includes up to 48 months of OnStar One Fleet. Everything you need to feel more confident, connected, and productive on the road. Includes safety, telematics, Wi-Fi hotspot, and streaming services. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. Requires eligible vehicle. Streaming services vary with conditions and location. Terms apply. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with R8G, RFH, R8P, R8W, P0U, P0J, P0K, P0L, P0Q, P0V, P0W, P0X, P0Y, P0Z, P0H, P0I, PQG, PQH or PQI. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$1,131.97	\$1,131.97

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

ADDITIONAL EQUIPMENT - OTHER					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
RFH	24 Months OnStar One Fleet Includes up to 24 months of OnStar One Fleet. Everything you need to feel more confident, connected, and productive on the road. Includes safety, telematics, Wi-Fi hotspot, and streaming services. Working electrical system, cell reception and GPS signal required. OnStar links to emergency services. Service coverage varies with conditions and location. Service availability, features and functionality vary by device and software version. Requires eligible vehicle. Streaming services vary with conditions and location. Terms apply. See gmenvolve.com/software/onstar for additional details and limitations. Non-transferable and non-refundable. (Requires (UE1) OnStar and (VV4) Wi-Fi Hotspot capable. Requires one of the following Fleet or Government order types: FLS, FNR, FRC, FBC, FGO or FEF. Not available with R8G, R8P, R8Z, R8W, P0U, P0J, P0K, P0L, P0Q, P0V, P0W, P0X, P0Y, P0Z, P0H, P0I, PQG, PQH or PQI. Not available with a ship-to of Guam, Puerto Rico or the Virgin Islands.)	0.00 lbs	0.00 lbs	\$565.47	\$565.47
VQ1	Fleet Processing Option	0.00 lbs	0.00 lbs	\$0.00	\$0.00
VQ2	Fleet Processing Option	0.00 lbs	0.00 lbs	\$0.00	\$0.00
VQ3	Fleet Processing Option	0.00 lbs	0.00 lbs	\$0.00	\$0.00

SHIP THRU CODES					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
A4I	Ship Thru, Produced in Ft. Wayne Assembly and shipped to Brand FX Body Company and returned to Ft. Wayne Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$585.00	\$585.00
A6T	Ship Thru, Produced in Silao, Mexico and shipped to General Truck Body, Arlington, TX. Returned to Arlington Assembly for shipping to final destination. (Requires Crew Cab or Regular Cab model.)	0.00 lbs	0.00 lbs	\$735.00	\$735.00
ANO	Ship Thru, Produced in Ft. Wayne Assembly and shipped to Canfield Equipment in Warren, MI. Returned to Lansing Delta Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$885.00	\$885.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

SHIP THRU CODES					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
BI7	Ship Thru, Produced in Ft. Wayne Assembly and shipped to Adrian Steel in Wentzville, MO. Returned to Wentzville Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$625.00	\$625.00
CJD	Ship Thru, Produced in Ft. Wayne Assembly and shipped to Reading Truck Equipment, Pontiac MI, and Returned to Flint Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$490.00	\$490.00
GEZ	Ship Thru, Produced in Silao Assembly and shipped to Kerr Industries (Arlington). Returned to Arlington Assembly for shipping to final destination. (Included and only available with SEO options: (6N6/7X2/7X3/7X6/7X7/6J3/6J4) and requires (5W4) Special Service Vehicle or (9C1) Police Pursuit Package.)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
TBR	Ship Thru, Produced in Ft. Wayne Assembly and shipped to ECO Vehicle Systems, Union City, Indiana. Returned to Ft. Wayne Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$800.00	\$800.00
TCM	Ship Thru, Produced in Ft. Wayne Assembly and shipped to Monroe Truck Equipment, Flint, MI. Returned to Flint Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$555.00	\$555.00
TFA	Ship Thru, Produced in Arlington Assembly and shipped to Defender Supply, Argyle, TX and Returned to Arlington Assembly for shipping to final destination (Requires C*10543 model.)	0.00 lbs	0.00 lbs	\$344.00	\$344.00
TRE	Ship Thru, Produced in Ft. Wayne Assembly and shipped to Ft. Wayne Fleet Equipment in Roanoke, IN. Returned to Ft. Wayne Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$120.00	\$120.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

SHIP THRU CODES					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
TVY	Ship Thru, Produced and shipped to Anchorage VDC then to TK Services and returned to Anchorage VDC for shipping to final destination Available only to orders with a final Ship-To Code for State of Alaska Dealers only	0.00 lbs	0.00 lbs	\$200.00	\$200.00
TW3	Ship Thru, Produced in Silao and shipped to Brand FX, Ft. Worth, TX. Returned to Arlington Assembly for shipping to final destination. (Requires Crew Cab or Regular Cab model.)	0.00 lbs	0.00 lbs	\$780.00	\$780.00
VCM	Ship Thru, Produced in Ft. Wayne Assembly and shipped to NBC Truck Equipment, Flint, MI Returned to Flint Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$740.00	\$740.00
VCO	Ship Thru, for Orders with (CGN) Spray-on Bedliner, Produced in Ft. Wayne Assembly and shipped to Knapheide Truck Equipment, Flint, MI and returned to Flint Assembly for shipping to final destination (Not available with (5Y1) Driver and passenger front individual seats. Requires (CGN) Chevytec spray-on bedliner and C*10753 or C*10*43 models. Not available with any other Ship Thru Code.)	0.00 lbs	0.00 lbs	\$450.00	\$450.00
VDE	Ship Thru, Produced in Ft. Wayne Assembly and shipped to Knapheide Truck Equipment, Flint, MI and returned to Flint Assembly for shipping to final destination. (Not available with (5Y1) Driver and passenger front individual seats or (CGN) Chevytec spray-on bedliner. Requires Crew Cab or Double Cab model.)	0.00 lbs	0.00 lbs	\$450.00	\$450.00
VDJ	Ship Thru, Produced in Silao and shipped to CAP Fleet, Benton, TX. Returned to Arlington Assembly for shipping to final destination. (Requires Regular Cab or Crew Cab model.)	0.00 lbs	0.00 lbs	\$825.00	\$825.00
VDT	Ship Thru, for Orders with (CGN) Spray-on Bedliner, Produced in Ft. Wayne Assembly and shipped to Auto Truck Group, Roanoke, IN and returned to Ft. Wayne Assembly for shipping to final destination (Not available with (5Y1) Driver and passenger front individual seats. Requires (CGN) Chevytec spray-on bedliner and C*10753 or C*10*43 models. Not available with any other Ship Thru Code.)	0.00 lbs	0.00 lbs	\$120.00	\$120.00
VI1	Ship Thru, Produced in Silao, Mexico and shipped to Auto Truck Ft. Worth, TX. Returned to Arlington Assembly for shipping to final destination. (Requires Crew Cab or Regular Cab model.)	0.00 lbs	0.00 lbs	\$780.00	\$780.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2026 Chevrolet Silverado 1500 (CK10543) 4WD Crew Cab 147" Work Truck (Complete)

SHIP THRU CODES					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
VKZ	Ship Thru, Produced in Silao Assembly and shipped to Kerr Industries (Grand Prairie). Returned to Arlington Assembly for shipping to final destination. (Requires Crew Cab or Regular Cab model.)	0.00 lbs	0.00 lbs	\$685.00	\$685.00
VUE	Ship Thru, Produced in Silao, Mexico and shipped to Adrian Steel, Toledo, OH and returned to Flint Assembly for shipping to final destination. (Requires Crew Cab or Regular Cab model.) *PRICE TO FOLLOW*	0.00 lbs	0.00 lbs	W/A	W/A
VUH	Ship Thru, for Orders with (CGN) Spray-on Bedliner, Produced in Silao, Mexico and shipped to Adrian Steel, Toledo, OH and returned to Flint Assembly for shipping to final destination. (Requires Crew Cab or Regular Cab model and (CGN) Chevytec spray-on bedliner.) *PRICE TO FOLLOW*	0.00 lbs	0.00 lbs	W/A	W/A
VYC	Ship Thru, for Orders with (CGN) Spray-on Bedliner, Produced in Ft. Wayne Assembly and shipped to Monroe Truck Equipment, Flint, MI and returned to Flint Assembly for shipping to final destination (Not available with (5Y1) Driver and passenger front individual seats. Requires (CGN) Chevytec spray-on bedliner and C*10753 or C*10*43 models. Not available with any other Ship Thru Code.)	0.00 lbs	0.00 lbs	\$555.00	\$555.00
VYS	Ship Thru, for Orders with (CGN) Spray-on Bedliner, Produced in Ft. Wayne Assembly and shipped to Reading Truck Equipment, Pontiac, MI and returned to Flint Assembly for shipping to final destination (Not available with (5Y1) Driver and passenger front individual seats. Requires (CGN) Chevytec spray-on bedliner and C*10753 or C*10*43 models. Not available with any other Ship Thru Code.)	0.00 lbs	0.00 lbs	\$490.00	\$490.00
WEZ	Ship Thru, Produced in Silao, Mexico and shipped to Knapheide Red Oak, TX. Returned to Arlington Assembly for shipping to final destination. (Requires Crew Cab or Regular Cab model.)	0.00 lbs	0.00 lbs	\$740.00	\$740.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Heather Thomas, Public Works Director
Meeting Date: August 11, 2025
Re: Resolution Authorizing the Purchase of a 2025 Ford Maverick XLT AWD Supercrew for the Price of \$29,200.00 from Karl Automotive Group for use in the Sewer Division of the Public Works Department

Strategic Plan Objective:

No objective covers equipment used to maintain city facilities; however, maintaining equipment in good operating conditions is required to be able to perform job duties.

Recommended:

Recommend authorizing purchase.

Budget Impact:

This purchase was budgeted and approved in the most recent CIP. A \$47,000 budget was established with 60% being paid from the Sanitary Sewer Enterprise Fund (Fund 610) and 40% being paid from the Storm Water Enterprise Fund (Fund 740). This truck was initially budgeted for trying to replace w/ a ½ Ton Truck as fleet vehicle ¼ Tons were unavailable in recent years; however, after internal discussion and changes in fleet availability – a smaller truck was deemed acceptable for the intended use. Using the state procurement DAS bid, Karl Automotive Group holds the state bid with a new replacement truck costing \$29,200.00. This purchase is under the budgeted amount.

Description/Background:

This truck will be utilized within our sewer division that is primarily used by staff members that are performing locates and inspections. In 2021, the sewer division's locate truck, (a 2005 Ford Ranger that was a hand me down from Utility Division) was totaled. Insurance proceeds of \$5,150 were deposited into enterprise fund account. The sewer division borrowed the Engineering Division's ¾ Ton Pickup in order to continue performing locates while the Engineering division had staff vacancies. In 2022 and since that time, multiple attempts to order a ¼ or ½ Ton locate truck through state bid resulted in our orders being canceled. In 2024 we were notified that orders for trucks less than ½ Tons were likely going to get canceled as there is a high demand for ½ Ton or larger fleet vehicles and the smaller trucks didn't have the same market. In recent conversations, we have been told there may be a higher probability that

smaller fleet trucks may have orders filled; therefore, we are requesting to proceed with placing an order for a Ford Maverick, which is a smaller truck that will suit the needs of this position.

City staff worked with Karl Automotive Group, who holds the state bid for this truck to pull together an order based on the current state bid price. We are recommending approving the purchase of the attached truck.

The truck this is replacing was totaled and removed in 2021. The truck from Engineering will be returned to the Engineering division; therefore, there will be no vehicles to declare surplus.

Attachments:

1. Resolution Approving Purchase of Sewer Locate Truck
2. Maverick Locate Vehicle Proposal

**RESOLUTION AUTHORIZING THE PURCHASE OF A 2025 FORD MAVERICK XLT
AWD SUPERCREW FOR THE PRICE OF \$29,200.00 FROM KARL AUTOMOTIVE
GROUP FOR USE IN THE SEWER DIVISION OF THE PUBLIC WORKS
DEPARTMENT**

WHEREAS, the City of Marshalltown (hereinafter referred to as the “City”), State of Iowa, is a political subdivision organized and existing under the law and the Constitution of the State of Iowa (the “State”); and

WHEREAS, the City of Marshalltown, Iowa desires to procure a vehicle to be utilized by the Sewer Division; and

WHEREAS, the City obtained a quote utilizing the DAS state bid from Karl Automotive Group for a purchase price of \$29,200.00; and

WHEREAS, acceptance of this quote is in the best interests of the City of Marshalltown.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MARSHALLTOWN, IOWA:

Section 1. That the City of Marshalltown accepts the quote from Karl Automotive Group for the purchase of a 2025 Ford Maverick XLT AWD Supercrew in the amount of \$29,200.00, to be used by the Sewer Division.

Section 2. The Public Works Director of the City of Marshalltown is hereby authorized to enter into agreements on behalf of the City of Marshalltown to purchase said equipment at the above referenced price and conditions.

Passed this 11th day of August 2025, and signed this ____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew



KARL AUTO GROUP is proud to be your #1 Government Chevrolet Vehicle Dealer in Iowa for several years in a row. We are the only Government Dealer in Iowa to provide you a full time staff dedicated solely to government entities and their needs. We can assist you with all of your vehicle needs to include "turn-key" solutions and custom upfitting, saving you time and money with our own Karl Emergency Vehicles. Thank you for the opportunity to earn your business.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Table of Contents

- Price Summary
- Quote Worksheet
- Window Sticker
- Technical Specifications
- Standard Equipment
- Optional Equipment



At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew ( Complete)

Price Summary

PRICE SUMMARY			
		Invoice	Invoice
Base Price		\$28,219.00	\$28,219.00
Total Options		\$117.00	\$117.00
Vehicle Subtotal		\$28,336.00	\$28,336.00
Dealer Advertising Adjustment		\$0.00	\$0.00
Destination Charge		\$1,595.00	\$1,595.00
Grand Total		\$29,931.00	\$29,931.00

 At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Quote Worksheet

		MSRP
Base Price		\$28,795.00
Dest Charge		\$1,595.00
Total Options		\$125.00
Subtotal		\$30,515.00
Subtotal Pre-Tax Adjustments		\$0.00
Less Customer Discount		(\$1,315.00)
Subtotal Discount		(\$1,315.00)
Trade-In		\$0.00
Excluded from Sales Tax	Subtotal Trade-In	\$0.00
Taxable Price		\$29,200.00
Sales Tax		\$0.00
Subtotal Taxes		\$0.00
Subtotal Post-Tax Adjustments		\$0.00
Total Sales Price		\$29,200.00

Dealer Signature / Date

Customer Signature / Date

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Window Sticker

SUMMARY

[Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrewMSRP:\$28,795.00

Interior:Navy Pier/Aspen Gray, Unique Cloth Front Bucket Seats

Exterior 1:Oxford White

Exterior 2:No color has been selected.

Engine: 2.0L EcoBoost

Transmission: 8-Speed Automatic

OPTIONS

CODE	MODEL	MSRP
W8J	[Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew	\$28,795.00
OPTIONS		
302A	Equipment Group 302A	\$125.00
448	Transmission: 8-Speed Automatic	Inc.
64T	Wheels: 17" Carbonized Gray Painted Aluminum	\$0.00
7B	Navy Pier/Aspen Gray, Unique Cloth Front Bucket Seats	\$0.00
99A	Engine: 2.0L EcoBoost	Inc.
YZ	Oxford White	\$0.00
—	3.63 Axle Ratio	Inc.
SUBTOTAL		\$28,920.00
Adjustments Total		\$0.00
Destination Charge		\$1,595.00
TOTAL PRICE		\$30,515.00

FUEL ECONOMY

Est City:22 MPG

Est Highway:30 MPG

Est Highway Cruising Range:495.00 mi

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Technical Specifications

Powertrain

Transmission

Drivetrain	All Wheel Drive	Trans Order Code	448
Trans Type	8	Trans Description Cont.	Automatic w/OD
Trans Description Cont. Again	N/A	First Gear Ratio (:1)	4.69
Second Gear Ratio (:1)	3.31	Third Gear Ratio (:1)	3.01
Fourth Gear Ratio (:1)	1.92	Fifth Gear Ratio (:1)	1.45
Sixth Gear Ratio (:1)	1.00	Reverse Ratio (:1)	2.96
Clutch Size	N/A	Trans Power Take Off	N/A
Final Drive Axle Ratio (:1)	N/A	Transfer Case Model	None
Transfer Case Gear Ratio (:1), High	N/A	Transfer Case Gear Ratio (:1), Low	N/A
Transfer Case Power Take Off	No	Seventh Gear Ratio (:1)	0.75
Eighth Gear Ratio (:1)	0.62		

Mileage

EPA Fuel Economy Est - Hwy	30 MPG	Cruising Range - City	363.00 mi
EPA Fuel Economy Est - City	22 MPG	Fuel Economy Est-Combined	25 MPG
Cruising Range - Hwy	495.00 mi	Estimated Battery Range	N/A

Engine

Engine Order Code	99A	Engine Type	Intercooled Turbo Premium Unleaded I-4
Displacement	2.0 L/122	Fuel System	Gasoline Direct Injection
SAE Net Horsepower @ RPM	250 @ 5500	SAE Net Torque @ RPM	280 @ 3000
Engine Oil Cooler	None		

Electrical

Cold Cranking Amps @ 0° F (Primary)	390	Cold Cranking Amps @ 0° F (2nd)	390
Cold Cranking Amps @ 0° F (3rd)	N/A	Maximum Alternator Capacity (amps)	150

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Powertrain

Cooling System

Total Cooling System Capacity	N/A
-------------------------------	-----

Vehicle

Emissions

Tons/yr of CO2 Emissions @ 15K mi/year	7.1	EPA Greenhouse Gas Score	5.0
--	-----	--------------------------	-----

Chassis

Weight Information

Standard Weight - Front	0.00 lbs	Standard Weight - Rear	0.00 lbs
Base Curb Weight	3856 lbs	Gross Axle Wt Rating - Front	N/A
Gross Axle Wt Rating - Rear	N/A	Curb Weight - Front	N/A
Curb Weight - Rear	N/A	Option Weight - Front	0.00 lbs
Option Weight - Rear	0.00 lbs	Reserve Axle Capacity - Front	N/A
Reserve Axle Capacity - Rear	N/A	As Spec'd Curb Weight	N/A
As Spec'd Payload	N/A	Maximum Payload Capacity	N/A
Gross Combined Wt Rating	6145 lbs	Gross Axle Weight Rating	N/A
Curb Weight	N/A	Reserve Axle Capacity	N/A
Total Option Weight	0.00 lbs	Payload Weight Front	0 lbs
Payload Weight Rear	0 lbs	Gross Vehicle Weight Rating	5240.00 lbs

Trailer

Dead Weight Hitch - Max Trailer Wt.	2000 lbs	Dead Weight Hitch - Max Tongue Wt.	200 lbs
Wt Distributing Hitch - Max Trailer Wt.	2000 lbs	Wt Distributing Hitch - Max Tongue Wt.	200 lbs
Fifth Wheel Hitch - Max Trailer Wt.	N/A	Fifth Wheel Hitch - Max Tongue Wt.	N/A
Maximum Trailering Capacity	2000 lbs		

Frame

Frame Type	N/A	Sect Modulus Rails Only	N/A
Frame RBM	N/A	Frame Strength	N/A
Frame Thickness	N/A		

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Chassis

Frame

Suspension

Suspension Type - Front	Strut	Suspension Type - Rear	Short And Long Arm
Spring Capacity - Front	N/A	Spring Capacity - Rear	N/A
Axle Type - Front	Independent	Axle Type - Rear	Independent
Axle Capacity - Front	N/A	Axle Capacity - Rear	N/A
Axle Ratio (:1) - Front	3.63	Axle Ratio (:1) - Rear	3.63
Shock Absorber Diameter - Front	N/A	Shock Absorber Diameter - Rear	N/A
Stabilizer Bar Diameter - Front	N/A	Stabilizer Bar Diameter - Rear	N/A

Tires

Front Tire Order Code	N/A	Rear Tire Order Code	N/A
Spare Tire Order Code	N/A	Front Tire Size	P225/65HR17
Rear Tire Size	P225/65HR17	Spare Tire Size	Compact
Front Tire Capacity	N/A	Rear Tire Capacity	N/A
Spare Tire Capacity	N/A	Revolutions/Mile @ 45 mph - Front	N/A
Revolutions/Mile @ 45 mph - Rear	N/A	Revolutions/Mile @ 45 mph - Spare	N/A

Wheels

Front Wheel Size	17 X 7 in	Rear Wheel Size	17 X 7 in
Spare Wheel Size	Compact in	Front Wheel Material	Aluminum
Rear Wheel Material	Aluminum	Spare Wheel Material	Steel

Steering

Steering Type	Rack-Pinion	Steering Ratio (:1), Overall	N/A
Steering Ratio (:1), On Center	N/A	Steering Ratio (:1), At Lock	N/A
Turning Diameter - Curb to Curb	40 ft	Turning Diameter - Wall to Wall	N/A

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Chassis

Brakes

Brake Type	4-Wheel Disc	Brake ABS System	4-Wheel
Brake ABS System (Second Line)	4-Wheel	Disc - Front (Yes or)	Yes
Disc - Rear (Yes or)	Yes	Front Brake Rotor Diam x Thickness	N/A
Rear Brake Rotor Diam x Thickness	N/A	Drum - Rear (Yes or)	N/A
Rear Drum Diam x Width	N/A		

Fuel Tank

Fuel Tank Capacity, Approx	16.5 gal	Aux Fuel Tank Capacity, Approx	N/A
Fuel Tank Location	N/A	Aux Fuel Tank Location	N/A

Dimensions

Interior Dimensions

Passenger Capacity	5	Front Head Room	40.3 in
Front Leg Room	42.8 in	Front Shoulder Room	57.3 in
Front Hip Room	55.4 in	Second Head Room	39.6 in
Second Leg Room	36.9 in	Second Shoulder Room	55.6 in
Second Hip Room	54.1 in		

Exterior Dimensions

Wheelbase	121.1 in	Length, Overall w/o rear bumper	N/A
Length, Overall w/rear bumper	N/A	Length, Overall	199.7 in
Width, Max w/o mirrors	72.6 in	Height, Overall	68.7 in
Overhang, Front	N/A	Overhang, Rear w/o bumper	N/A
Front Bumper to Back of Cab	N/A	Cab to Axle	N/A
Cab to End of Frame	N/A	Ground to Top of Load Floor	30.1 in
Ground to Top of Frame	N/A	Frame Width, Rear	N/A
Ground Clearance, Front	8.6 in	Ground Clearance, Rear	8.6 in
Body Length	0.00 ft	Cab to Body	N/A

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Dimensions

Cargo Area Dimensions

Cargo Box Length @ Floor	54.4 in	Cargo Box Width @ Top, Rear	53.3 in
Cargo Box Width @ Floor	53.3 in	Cargo Box Width @ Wheelhousings	42.6 in
Cargo Box (Area) Height	20.3 in	Tailgate Width	49.8 in
Cargo Volume	33.3 ft³	Ext'd Cab Cargo Volume	N/A

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Standard Equipment

Mechanical	
	Engine: 2.5L Hybrid (STD)
	Transmission: Power-Split Electric CVT (STD)
	2.91 Axle Ratio (STD)
	Engine Auto Stop-Start Feature
	Transmission w/Driver Selectable Mode
	Automatic Full-Time All-Wheel
	45-Amp/Hr 390CCA Maintenance-Free Battery w/Run Down Protection
	Regenerative 150 Amp Alternator
	Class I Towing Equipment -inc: Hitch and Trailer Sway Control
	Trailer Wiring Harness
	1400# Maximum Payload
	GVWR: 5,320 lbs
	Gas-Pressurized Shock Absorbers
	Front And Rear Anti-Roll Bars
	Electric Power-Assist Speed-Sensing Steering
	13.8 Gal. Fuel Tank
	Single Stainless Steel Exhaust
	Permanent Locking Hubs
	Strut Front Suspension w/Coil Springs
	Short And Long Arm Rear Suspension w/Coil Springs
	Regenerative 4-Wheel Disc Brakes w/4-Wheel ABS, Front And Rear Vented Discs, Brake Assist, Hill Hold Control and Electric Parking Brake
	Lithium Ion (li-Ion) Traction Battery 1.1 kWh Capacity
Exterior	
	Wheels: 17" Carbonized Gray Painted Aluminum (STD)
	Regular Box Style
	Tires: P225/65R17 A/S BSW
	Steel Spare Wheel

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Exterior

Compact Spare Tire Stored Underbody w/Crankdown
Body-Colored Front Bumper w/Black Rub Strip/Fascia Accent
Black Rear Step Bumper
Black Side Windows Trim and Black Rear Window Trim
Black Door Handles
Black Power Side Mirrors w/Manual Folding
Fixed Rear Window
Deep Tinted Glass
Fixed Interval Wipers
Galvanized Steel/Aluminum Panels
Black Grille
Tailgate Rear Cargo Access
Tailgate/Rear Door Lock Included w/Power Door Locks
Integrated Storage
Autolamp Auto On/Off Reflector Led Low/High Beam Daytime Running Lights Preference Setting Headlamps w/Delay-Off
Cargo Lamp w/High Mount Stop Light
Auto High Beams

Entertainment

Radio w/Seek-Scan, Clock, Speed Compensated Volume Control, Steering Wheel Controls, Radio Data System and External Memory Control
Radio: AM/FM Stereo w/6 Speakers -inc: 2 front USB ports and 1 rear USB port
Streaming Audio
Integrated Roof Antenna
SiriusXM w/360L
SYNC 4 w/Enhanced Voice Recognition -inc: 13.2" LCD touch screen w/swipe capability, wireless phone connection, cloud connected, AppLink w/App catalog, 911 Assist, Apple CarPlay and Android Auto compatibility, digital owner's manual and conversational voice command recognition
2 LCD Monitors In The Front

Interior

Driver Seat

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Interior	
	Passenger Seat
	Full Folding Bench Front Facing Fold Forward Seatback Premium Cloth Rear Seat
	Manual Tilt/Telescoping Steering Column
	Gauges -inc: Speedometer, Odometer, Engine Coolant Temp, Power/Regen, Trip Odometer and Trip Computer
	Power Rear Windows
	FordPass Connect 5G Mobile Hotspot Internet Access
	Front Cupholder
	Rear Cupholder
	Compass
	Remote Releases -Inc: Power Fuel
	Proximity Key For Doors And Push Button Start
	Remote Keyless Entry w/Integrated Key Transmitter, Illuminated Entry, Illuminated Ignition Switch and Panic Button
	Cruise Control w/Steering Wheel Controls
	Voice Activated Automatic Air Conditioning
	HVAC -inc: Underseat Ducts
	Glove Box
	Driver Foot Rest
	Interior Trim -inc: Colored Instrument Panel Insert, Colored Door Panel Insert and Other Interior Accents
	Full Cloth Headliner
	Urethane Gear Shifter Material
	Unique Cloth Front Bucket Seats -inc: 6-way manual adjustable driver and 4-way manual adjustable passenger, front floor console w/eShifter, armrest and storage bin
	Day-Night Rearview Mirror
	Driver And Passenger Visor Vanity Mirrors w/Driver And Passenger Auxiliary Mirror
	Full Floor Console w/Covered Storage, Mini Overhead Console w/Storage and 1 12V DC Power Outlet
	Front Map Lights
	Fade-To-Off Interior Lighting
	Full Carpet Floor Covering -inc: Carpet Front Floor Mats
	Cab Mounted Cargo Lights

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Interior

FOB Controls -inc: Keyfob Cargo Access
Rear View Camera
Pre-Collision Assist w/Automatic Emergency Braking -inc: pedestrian detection, forward collision warning and dynamic brake support
Dashboard Storage, Driver / Passenger And Rear Door Bins and 2nd Row Underseat Storage
Power 1st Row Windows w/Driver 1-Touch Down
Delayed Accessory Power
Power Door Locks w/Autolock Feature
Driver Information Center
Redundant Digital Speedometer
Trip Computer
Outside Temp Gauge
Digital/Analog Appearance
Seats w/Cloth Back Material
Manual Adjustable Front Head Restraints and Fixed Rear Head Restraints
1 Seatback Storage Pocket
Rear Center Armrest
Securilock Anti-Theft Ignition (pats) Immobilizer
Perimeter Alarm
1 12V DC Power Outlet
Air Filtration

Safety-Mechanical

AdvanceTrac w/Roll Stability Control Electronic Stability Control (ESC) And Roll Stability Control (RSC)
ABS And Driveline Traction Control

Safety-Exterior

Side Impact Beams

Safety-Interior

Dual Stage Driver And Passenger Seat-Mounted Side Airbags
Lane-Keeping Aid Lane Keeping Assist
Lane-Keeping Aid Lane Departure Warning

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

Safety-Interior	
	Tire Specific Low Tire Pressure Warning
	Dual Stage Driver And Passenger Front Airbags
	Safety Canopy System Curtain 1st And 2nd Row Airbags
	Airbag Occupancy Sensor
	Driver Knee Airbag
	Mykey System -inc: Top Speed Limiter, Audio Volume Limiter, Early Low Fuel Warning, Programmable Sound Chimes and Beltminder w/Audio Mute
	Rear Child Safety Locks
	Outboard Front Lap And Shoulder Safety Belts -inc: Rear Center 3 Point, Height Adjusters and Pretensioners

WARRANTY	
	Basic Years: 3
	Basic Miles/km: 36,000
	Drivetrain Years: 5
	Drivetrain Miles/km: 60,000
	Corrosion Years: 5
	Corrosion Miles/km: Unlimited
	Hybrid/Electric Components Years: 8
	Hybrid/Electric Components Miles/km: 100,000
	Roadside Assistance Years: 5
	Roadside Assistance Miles/km: 60,000

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (✔ Complete)

Optional Equipment

ENGINE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
993	Engine: 2.5L Hybrid (STD)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
99A	Engine: 2.0L EcoBoost -inc: 3.63 Axle Ratio	0.00 lbs	0.00 lbs	Inc.	Inc.
TRANSMISSION					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
448	Transmission: 8-Speed Automatic	0.00 lbs	0.00 lbs	Inc.	Inc.
44E	Transmission: Power-Split Electric CVT (STD)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
OPTION PACKAGE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
301A	Equipment Group 301A	0.00 lbs	0.00 lbs	\$2,064.00	\$2,064.00
302A	Equipment Group 302A -inc: Engine: 2.0L EcoBoost, 3.63 Axle Ratio, Transmission: 8-Speed Automatic	0.00 lbs	0.00 lbs	\$117.00	\$117.00
AXLE RATIO					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
—	2.91 Axle Ratio (STD)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
—	3.63 Axle Ratio	0.00 lbs	0.00 lbs	Inc.	Inc.
WHEELS					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
641	Wheels: 17" Unique Ebony Painted Aluminum	0.00 lbs	0.00 lbs	\$0.00	\$0.00
642	Wheels: 19" Black Painted Aluminum	0.00 lbs	0.00 lbs	\$0.00	\$0.00
64T	Wheels: 17" Carbonized Gray Painted Aluminum (STD)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
64T	Wheels: 17" Carbonized Gray Painted Aluminum w/17S	0.00 lbs	0.00 lbs	\$0.00	\$0.00
64Z	Wheels: 17" Steel w/Sparkle Silver Ptd Cover (Flt) *CREDIT*	0.00 lbs	0.00 lbs	(\$233.00)	(\$233.00)

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

PRIMARY PAINT

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
A3	Space White Metallic	0.00 lbs	0.00 lbs	\$0.00	\$0.00
E7	Velocity Blue	0.00 lbs	0.00 lbs	\$0.00	\$0.00
FA	Eruption Green	0.00 lbs	0.00 lbs	\$0.00	\$0.00
G1	Shadow Black	0.00 lbs	0.00 lbs	\$0.00	\$0.00
G4	Azure Gray Metallic Tri-Coat	0.00 lbs	0.00 lbs	\$460.00	\$460.00
M7	Carbonized Gray Metallic	0.00 lbs	0.00 lbs	\$0.00	\$0.00
RR	Ruby Red Metallic Tinted Clearcoat	0.00 lbs	0.00 lbs	\$363.00	\$363.00
VA	Desert Sand	0.00 lbs	0.00 lbs	\$0.00	\$0.00
YZ	Oxford White	0.00 lbs	0.00 lbs	\$0.00	\$0.00

SEAT TYPE

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
7B	Navy Pier/Aspen Gray, Unique Cloth Front Bucket Seats -inc: 6-way manual adjustable driver and 4-way manual adjustable passenger, front floor console w/eShifter, armrest and storage bin	0.00 lbs	0.00 lbs	\$0.00	\$0.00
8W	Black Onyx, Unique Cloth Front Bucket Seats w/Black Appearance -inc: front floor console w/eShifter, armrest and storage bin	0.00 lbs	0.00 lbs	\$0.00	\$0.00

ADDITIONAL EQUIPMENT - PACKAGE

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
17S	FX4 Off-Road Package -inc: FX4 off-road box decal (replaces tailgate AWD badge), off-road screen in instrument cluster and rotary gear shift dial which includes select drive modes: slippery, ECO, normal, sport, sand, tow/haul and off-road, Hill Descent Control, Conventional 17" Spare Tire (215/70R17), Skid Plates, Wheels: 17" Unique Ebony Painted Aluminum, Exposed Front Tow Hooks, Upgraded Cooling Fan, Higher Capacity Radiator, Tires: 17" A/T, Performance Suspension	0.00 lbs	0.00 lbs	\$744.00	\$744.00
53Q	4K Tow Package -inc: Trailer Hitch (Class III) 2" Receiver, 4-pin and 7-pin connector, Conventional 17" Spare Tire (215/70R17), Transmission Oil Cooler, Upgraded Cooling Fan, Trailer Brake Controller	0.00 lbs	0.00 lbs	\$693.00	\$693.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

ADDITIONAL EQUIPMENT - PACKAGE					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
54L	XLT Luxury Package -inc: Remote Start System, Soft Vinyl Wrapped Heated Steering Wheel, 400W Inverter w/USB Console Rear, Cab and bed includes cubby cover, Heated Mirror w/Painted Black Skull Caps, Heated Seats, 8-way power driver and 6-way manual passenger seats, LED Box Lighting	0.00 lbs	0.00 lbs	\$1,758.00	\$1,758.00
59D	Black Appearance Package -inc: black painted roof, Overall interior environment theme remains Navy Pier, Tires: 225/55R19, Black Painted Mirrors, Black Interior Accents, Wheels: 19" Black Painted Aluminum, Black Grille, Front & Back Black Edition Ford Logo, black edition hood decal	0.00 lbs	0.00 lbs	\$1,530.00	\$1,530.00
66C	Ford Co-Pilot360 1.0 -inc: Evasive Steering Assist, Intersection Assist, AEB oncoming, Cross Traffic Brake Assist, BLIS w/Cross-Traffic Alert, Rear Parking Sensors, Power Glass Manual-Folding Mirrors, blind spot information system, Lane-Keeping System, Lane-Keeping Alert, lane-keeping aid and Driver Alert	0.00 lbs	0.00 lbs	\$739.00	\$739.00

ADDITIONAL EQUIPMENT - MECHANICAL					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
41H	Engine Block Heater	0.00 lbs	0.00 lbs	\$177.00	\$177.00
423	50-State Emissions System Not Required -inc: Control code for units either shipped to or ordered by dealers in California emission states for registration in non-California emission state locations, In Maine, Rhode Island and Vermont, dealers cannot use this code to order vehicles for customers in non-California emission state locations (except state public service/emergency - 936)	0.00 lbs	0.00 lbs	\$0.00	\$0.00
425	(DISCONTINUED) 50-State Emissions System -inc: Standard equipment on 2.5L, Automatically added to 2.0L orders from dealers located in the following: California, Colorado, Connecticut, Delaware, Massachusetts, Maryland, Maine, Minnesota, New Jersey, New York, Nevada, Oregon, Pennsylvania, Rhode Island, Virginia, Vermont and Washington, Available 2.0L EcoBoost option for dealers in federal states for all order types (retail/stock/fleet)	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

ADDITIONAL EQUIPMENT - MECHANICAL

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
936	50-State Emissions System Exemption -inc: For public service/emergency vehicles, This exemption may only apply in certain California emissions states, Ordering dealer is responsible for contacting the proper state authorities for clarification on qualifying exempted vehicles for registration, Only available on units sold for authorized public service or emergency service use	0.00 lbs	0.00 lbs	\$0.00	\$0.00

ADDITIONAL EQUIPMENT - EXTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
153	Front License Plate Bracket -inc: Standard in states where required by law, optional to all others	0.00 lbs	0.00 lbs	\$0.00	\$0.00
43L	Power Moonroof	0.00 lbs	0.00 lbs	\$925.00	\$925.00
50B	Bed Extender	0.00 lbs	0.00 lbs	\$344.00	\$344.00
63B	Front & Rear Molded Splash Guards (4-Piece)	0.00 lbs	0.00 lbs	\$168.00	\$168.00
87B	Protective Film Hood/Fenders	0.00 lbs	0.00 lbs	\$335.00	\$335.00
942	Daytime Running Lamps (Non-Configurable)	0.00 lbs	0.00 lbs	\$42.00	\$42.00
96G	Tough Bed Spray-In Bedliner	0.00 lbs	0.00 lbs	\$460.00	\$460.00
96J	Modular Hard Drop-In Bedliner -inc: 4 cargo tie downs	0.00 lbs	0.00 lbs	\$349.00	\$349.00
—	Tires: 17" A/T	0.00 lbs	0.00 lbs	\$0.00	\$0.00
—	Tires: 225/55R19	0.00 lbs	0.00 lbs	\$0.00	\$0.00

ADDITIONAL EQUIPMENT - INTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
16B	Front & Rear Floor Liners w/Front Carpet Floor Mats -inc: standard carpeted front floor mats	0.00 lbs	0.00 lbs	\$163.00	\$163.00
16C	Front & Rear Floor Liners w/o Carpet Mats -inc: Deletes standard carpeted front floor mats	0.00 lbs	0.00 lbs	\$126.00	\$126.00
21D	Tonneau Pickup Box Cover - Soft Folding	0.00 lbs	0.00 lbs	\$558.00	\$558.00
21K	Tonneau Pickup Box Cover - Hard Trifold	0.00 lbs	0.00 lbs	\$1,172.00	\$1,172.00
21L	Tonneau Pickup Box Cover - Hard Rollup	0.00 lbs	0.00 lbs	\$1,191.00	\$1,191.00
61D	Bed Tie Down Locking Rails w/2 Locking Brackets	0.00 lbs	0.00 lbs	\$210.00	\$210.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



KARL AUTOMOTIVE GROUP

JACOB MADSEN | 5156453634 | J.MADSEN@KARLCHEVROLET.COM

Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

ADDITIONAL EQUIPMENT - INTERIOR

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
85B	Removable Bed Mat	0.00 lbs	0.00 lbs	\$130.00	\$130.00
90K	8-Way Power Driver Seat	0.00 lbs	0.00 lbs	\$265.00	\$265.00
96B	Bed Tray Liner -inc: 4 cargo tie downs	0.00 lbs	0.00 lbs	\$168.00	\$168.00

ADDITIONAL EQUIPMENT - OTHER

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
56M	Ford US National Fleet Incentives *CREDIT*	0.00 lbs	0.00 lbs	(\$500.00)	(\$500.00)
79V	COV Required *PRICE TO FOLLOW*	0.00 lbs	0.00 lbs	W/A	W/A
___	Fleet Advertising Credit *CREDIT*	0.00 lbs	0.00 lbs	(\$450.00)	(\$450.00)
C09	Priced DORA	0.00 lbs	0.00 lbs	\$0.00	\$0.00

DEALER INSTALLED OPTIONS

CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
___	Aeroskin Hood Deflectors - Smoke -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$158.00	\$158.00
___	Aeroskin Hood Deflectors - Textured -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$177.00	\$177.00
___	Bed Divider Kit -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$344.00	\$344.00
___	Cargo Management System Mounted Bed Cross Bars -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$335.00	\$335.00
___	Commercial Roadside Assist Kit -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$223.00	\$223.00
___	Console Vault -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$390.00	\$390.00
___	First Aid Kit -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$56.00	\$56.00
___	Keyless-Entry Keypad (Wireless) - MIC -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$210.00	\$210.00
___	Roadside Assistance Kit -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$75.00	\$75.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.
Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



Vehicle: [Fleet] 2025 Ford Maverick (W8J) XLT AWD SuperCrew (Complete)

DEALER INSTALLED OPTIONS					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
—	Safe Deposit Box -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$493.00	\$493.00
—	Tailgate Lock -inc: Theft prevention hinge lock, Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$47.00	\$47.00
—	Tool Box Swing Case - Driver Side -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$307.00	\$307.00
—	Tool Box Swing Case - Passenger Side -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$307.00	\$307.00
—	TOUCHLINK Truck Bed Lighting by Lumens -inc: Bed light system, Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$447.00	\$447.00
—	Wheel Lock Kit -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$79.00	\$79.00
—	Window Air Deflector (4-Piece) -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$168.00	\$168.00
—	Windshield Sunscreen Sun Blinds -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$121.00	\$121.00
—	Yakima Bed Rail Mounted Cross Bars -inc: Shipped separately from the vehicle for dealer installation	0.00 lbs	0.00 lbs	\$633.00	\$633.00

SHIP THRU CODES					
CODE	DESCRIPTION	FRONT WEIGHT	REAR WEIGHT	Invoice	Invoice
314	Ship Thru: Reading Equipment & Distribution	0.00 lbs	0.00 lbs	\$745.00	\$745.00
315	Ship Thru: KC Truck Systems	0.00 lbs	0.00 lbs	\$745.00	\$745.00
31A	Ship-Thru: Holman	0.00 lbs	0.00 lbs	\$745.00	\$745.00
31G	Ship-Thru: Dejana	0.00 lbs	0.00 lbs	\$745.00	\$745.00
31K	Ship-Thru: Knapheide	0.00 lbs	0.00 lbs	\$745.00	\$745.00
31M	Ship-Thru: Masterack	0.00 lbs	0.00 lbs	\$745.00	\$745.00
31P	Ship Thru: Driverge Vehicle Innovations	0.00 lbs	0.00 lbs	\$745.00	\$745.00
31V	Ship-Thru: Adrian Steel	0.00 lbs	0.00 lbs	\$745.00	\$745.00
31W	Ship-Thru: National Fleet Services	0.00 lbs	0.00 lbs	\$745.00	\$745.00
D9R	Built: Hermosillo Plant	0.00 lbs	0.00 lbs	\$0.00	\$0.00

At the user's request, prices for this vehicle have been formulated on the basis of Initial Pricing for the vehicle, however GM cannot guarantee that Initial Pricing is available. This document contains information considered Confidential between GM and its Clients uniquely. The information provided is not intended for public disclosure. Prices, specifications, and availability are subject to change without notice, and do not include certain fees, taxes and charges that may be required by law or vary by manufacturer or region. Performance figures are guidelines only, and actual performance may vary. Photos may not represent actual vehicles or exact configurations. Content based on report preparer's input is subject to the accuracy of the input provided.

Data Version: 26083. Data Updated: Jul 28, 2025 6:47:00 PM PDT.



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Diana Steiner, Finance Director
Meeting Date: August 11, 2025
Re: Resolution Approving the FY24 Annual Comprehensive Financial Report for the City of Marshalltown

Strategic Plan Objective:

Recommended:

Staff recommends approving the June 30, 2024 Annual Comprehensive Financial Report (ACFR).

Budget Impact:

Uncertain if it will impact Moody's Bond Rating in the future

Description/Background:

Eide Bailly LLP has completed its annual audit of the City. See pages 9-12 for the auditor's opinion on the City's financial statements. Pages 142-148 are the auditor's opinions on internal controls and compliance. Pages 153-156 are the auditor's schedule of findings and questioned costs.

The City is required by various state and federal regulations to publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by a firm of licensed CPAs. The Finance Department has prepared the FY2024 ACFR on an accrual basis in accordance with governmental accounting standards (the FY24 Annual Financial Report presented to you in November was done on a cash basis).

Excluding the component unit and transfers, revenues totaled \$55,231,435, which is an increase of \$6,943,429 or 14% over the prior fiscal year and expenses totaled \$41,493,930, which is an increase of \$4,302,197 or 11% over the prior fiscal year (see page 16). The component unit is Marshalltown Water Works. The Friends of the Marshalltown, Iowa Public Library, Inc. is a legally separate entity from the City, but their purpose is to support and promote the programs, resources, improvements and functions of the Marshalltown Library. Since their assets are considered material, they should have been shown as a separate component unit or their financial transactions incorporated with the City's primary government, but the Friends did not make this information available. Therefore, the City

received an Adverse Opinion for the aggregate presentation of the financial statements. When just evaluating the City's financial statements excluding component units, the City received an Unmodified "clean" opinion for presenting the financial statements fairly.

The ACFR contains various sections but the Management Discussion and Analysis (MD&A) prepared by the City Finance Department provides a summary of the report (see pages 13-21). Many of the tables distinguish between Governmental Activities and Business-Type Activities and then also provide totals and a comparison to last fiscal year.

In November, 2023, the City of Marshalltown authorized a loan agreement to issue tax-exempt General Obligation Corporate Purpose Bonds Series 2023 in the amount of \$9,840,000 with a true interest rate of 4.1480899% and a maturity date of June 1, 2039. The bond proceeds may be used towards construction of streets, bridges, water utilities, sanitary sewer utilities, storm water drainage, alley and sidewalk improvements, acquiring and installing street lighting, signage and signalization improvements and undertaking streetscape beautification improvements, including art installation, planting of new trees and landscaping. The City maintained their Aa2 bond rating from Moody's Investors Service.

In January, 2023, the City of Marshalltown authorized a loan through the Iowa Finance Authority State Revolving Fund (SRF) for wastewater projects in the amount of \$13,125,000. In February, 2024, the City accepted a principal forgiveness award up to \$2 million, which will be applied to the loan once the project is complete and all final documents have been completed by the City. Loan forgiveness was offered because the City of Marshalltown met the Program's definition of disadvantaged community and project eligibility criteria. The SRF program reimburses the City as expenses are incurred and a request for reimbursement is made. In FY24, the City received \$6,935,591.

Capital assets, before accumulated depreciation, increased by \$11.3 million (p. 19). The increase is from major work on State Street, Edgewood Street, S. 7th Ave. and the Water Pollution headworks, digester and CIPP projects. Capital assets also include various machinery and equipment, such as vehicles, a street paint machine, and new playground equipment.

The fund balance in the General Fund increased by \$518,936 to \$7,522,003. Page 48 shows that \$6,683,817 is unrestricted; however, \$3.2 million is in a cash flow reserve fund that cannot be spent without Council publishing a notice of the proposed uses and holding a public hearing. Also, \$151,000 was established for the insurance deductible reserve fund for General Fund assets. The capital reserve for large vehicles, like a fire truck, is \$121,000 and the capital reserve for Building Maintenance is \$245,000.

The auditors gave a qualified opinion for noncompliance for Section 8 Housing Reporting to HUD. The primary issue was that proof of a second person reviewing those reports before they were submitted was not found (See page 154 finding 2024-002).

During the course of the auditor's engagement, they proposed material audit adjustments to the financial statements and schedule of expenditures of federal awards which were necessary in order to present accurate financial information. (See Page 154 Finding 2024-001). Staff will seek relevant training and have additional review procedures.

PLEASE NOTE: Council members will receive their own printed hard copy of the report. A printed copy will be available at City Hall and the Library for the public to view.

Attachments:

1. Resolution Approving FY2024 Annual Comprehensive Financial Report (ACFR)
2. FY24 ACFR

**RESOLUTION APPROVING THE FY2024 ANNUAL COMPREHENSIVE FINANCIAL
REPORT FOR THE CITY OF MARSHALLTOWN**

WHEREAS, the City's Finance Staff have completed the FY2024 Annual Comprehensive Financial Report (ACFR);

WHEREAS, the City Council must approve the report;

WHEREAS, the City Council finds this action is in the best interest of the City of Marshalltown, Iowa;

WHEREAS, the City Council directs the City Finance Director to submit the report to the Auditor of State;

THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA: to approve the FY2024 Annual Comprehensive Financial Report (ACFR).

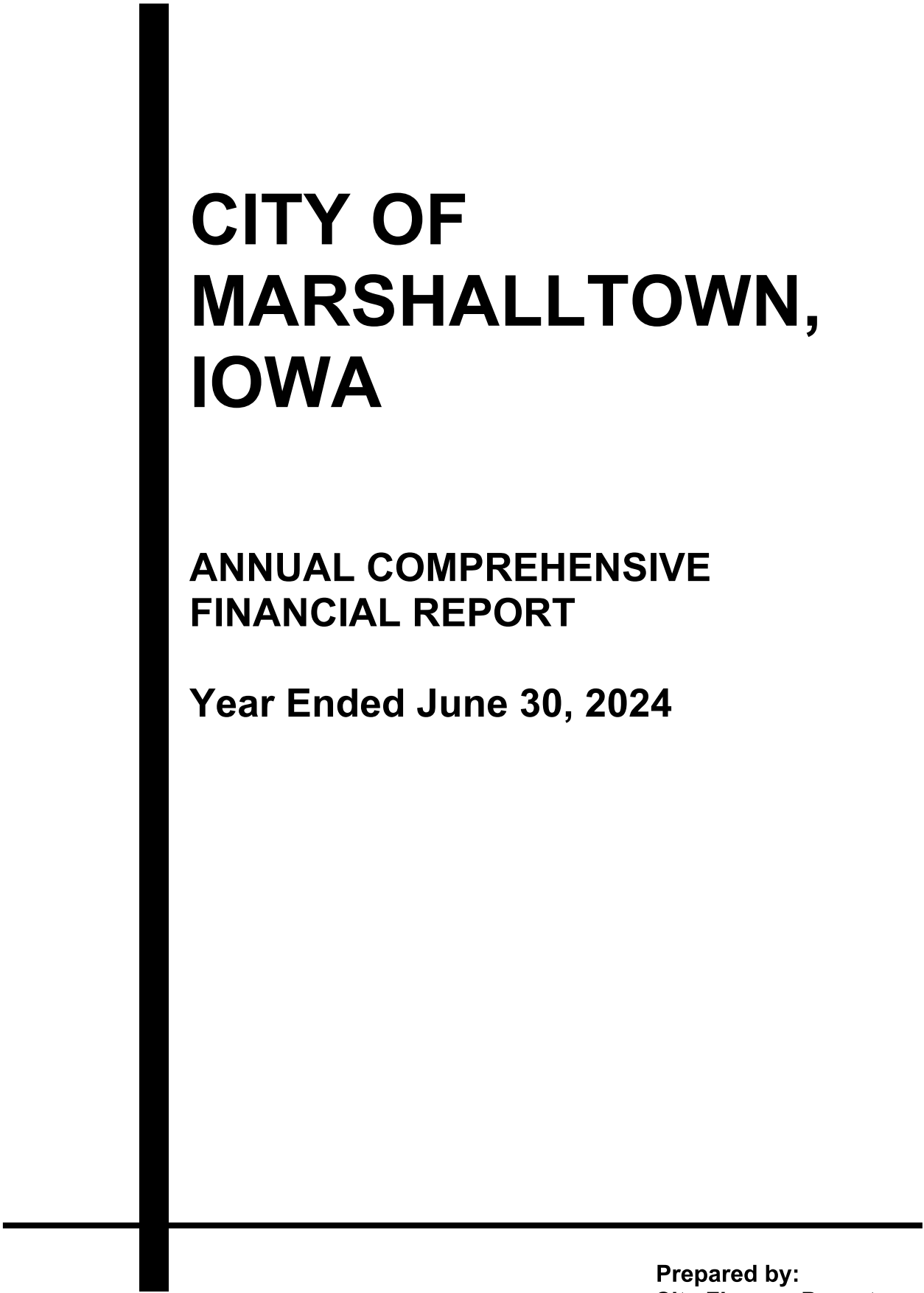
Passed this 11th day of August 2025 and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



CITY OF MARSHALLTOWN, IOWA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Year Ended June 30, 2024

**Prepared by:
City Finance Department**

Introductory Section

Letter of Transmittal	1
Certificate of Achievement for Excellence in Financial Reporting	6
City Organizational Chart	7
Officials	8

Financial Section

Independent Auditor's Report	9
Management's Discussion and Analysis (MD&A)	13
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	22
Statement of Activities.....	24
Governmental Fund Financial Statements	
Balance Sheet – Governmental Funds	26
Reconciliation of the Balance Sheet Governmental Funds to the Statement of Net Position	27
Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) – Governmental Funds.....	28
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds to the Statement of Activities	30
Proprietary Fund Financial Statements	
Statement of Net Position – Proprietary Funds.....	31
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	33
Statement of Cash Flows – Proprietary Funds.....	34
Statement of Fiduciary Net Position – Fiduciary Funds.....	36
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	37
Notes to Financial Statements	38

Required Supplementary Information

Schedule of Changes in the City's Total OPEB Liability, Related Ratios, and Notes	80
Budgetary Comparison Schedule of Receipts, Disbursements, and Changes in Balances – Budget and Actual (Cash Basis) – Governmental Funds and Enterprise Funds	81
Budgetary Comparison Schedule – Budget to GAAP Reconciliation	82
Notes to Required Supplementary Information – Budgetary Reporting.....	83
Schedule of City's Proportionate Share of Net Pension Liability – Iowa Public Employees' Retirement System – IPERS	84
Schedule of City Contributions – Iowa Public Employees' Retirement System – IPERS	85
Notes to Required Supplementary Information – Pension Liability – Iowa Public Employees' Retirement System – IPERS.....	86
Schedule of City's Proportionate Share of Net Pension Liability – Municipal Fire and Police Retirement System of Iowa – MFPRSI.....	87
Schedule of City Contributions – Municipal Fire and Police Retirement System of Iowa – MFPRSI	88

Other Supplementary Information

Nonmajor Governmental Funds	
Combining Balance Sheet – Nonmajor Governmental Funds.....	90
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (Deficit) – Nonmajor Governmental Funds	92
Combining Financial Statements	
Combining Statement of Net Position – Nonmajor Enterprise Funds.....	94
Combining Statement of Revenues, Expenditures, and Changes in Fund Net Position – Nonmajor Enterprise Funds	96
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	97
Combining Financial Statements	
Combining Statement of Net Position – Internal Service Funds.....	100
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds.....	101
Combining Statement of Cash Flows – Internal Service Funds.....	102
Combining Financial Statements	
Combining Statement of Fiduciary Net Position – All Custodial Funds	104
Combining Statement of Changes in Fiduciary Net Position – All Custodial Funds.....	105
Long-Term Debt	
Schedule of Bond Maturities	106
Statistical Section (Unaudited)	
Statistical Section - Contents	113
Net Position by Component.....	114
Changes in Net Position	115
Program Revenues by Function/Program.....	118
Fund Balances – Governmental Funds.....	119
Changes in Fund Balances – Governmental Funds	120
Tax Revenues by Source – Governmental Funds	121
General Governmental Tax Revenues by Source.....	122
Assessed Value and Estimated Value of Taxable Property	123
Tax Rates – Direct and Overlapping Governments.....	124
Principal Property Taxpayers	125
Sales Tax.....	126
Property Tax Levies and Collections	127
Ratios of Outstanding Debt by Type	128
Ratios of General Bonded Debt Outstanding.....	129
Direct and Overlapping Governmental Activities Debt	130
Legal Debt Margin Information.....	131
Pledged – Revenue Coverage	132
Demographic and Economic Statistics	133
Principal Employers.....	134
Full-Time Equivalent City Government Employees by Function/Program	135
Operating Indicators by Function/Program	136
Capital Asset and Employment Statistics by Function/Program.....	137
Water Pollution Control – Historic Earnings	138
Water Pollution Control – Number of Customers by Type	139
Water Pollution Control – Present Net Position	140
Water Pollution Control – Major Users – Two Year Comparison	141

Compliance Section

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	142
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance	145
Schedule of Expenditures of Federal Awards	149
Notes to the Schedule of Expenditures of Federal Awards	152
Schedule of Findings and Questioned Costs	153

Introductory Section
June 30, 2024

City of Marshalltown

MARSHALLTOWN

I O W A

Joel Greer, Mayor
Diana Steiner, Finance Director
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5760
Fax - (641) 754-5781

July 31, 2025

To the Honorable Mayor, City Council Members
And Citizens of the City of Marshalltown, Iowa:

The City of Marshalltown, Iowa, is required by various state and federal regulations to publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (generally accepted accounting principles or GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. Pursuant to these requirements, the Annual Comprehensive Financial Report (ACFR) of the City of Marshalltown, Iowa for the fiscal year ended June 30, 2024 as prepared by the Finance Department is hereby submitted in accordance with the provisions of Chapter 11.6 of the Code of Iowa.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The City's financial statements have been audited by Eide Bailly, L.L.P, a firm of licensed Certified Public Accountants, and they have issued an unmodified and adverse opinion on the City's financial statements for the year ended June 30, 2024. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the City was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control over Compliance Required by the Uniform Guidance and Schedule of Findings and Questioned Costs is included in the section entitled Compliance Section.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the City

The City was incorporated July 27, 1863 under the laws of the State of Iowa, later amended on June 16, 1975 under the City Home Rule Act. Marshalltown is located in the central region of the state, with a land area of 19.28 square miles and a population of 27,591 as of the 2020 census. The City is empowered to levy a property tax on real property located within its boundaries, and has the power to extend its corporate limits by annexation.

The City operates under a mayor-council form of government. Setting policy and legislative authority are vested in the seven-member council. The City Council is responsible for passing ordinances, resolutions, adopting and amending the budget, appointing committees and hiring the City Administrator as provided by city ordinance. The Mayor and Council are elected for a four-year staggered term rotation, allowing continuity within the membership. Four of the council members are elected from within their respective districts. The mayor and the three remaining council members are elected at large. The City Administrator, hired by the City Council is responsible for carrying out the policies and ordinances of the council, overseeing the day-to-day operations of the government, and for hiring the City Clerk and department directors.

The City provides the following services as authorized by its charter: public safety, public works, social services, culture, recreation, and community development. The City also provides additional services including sewage collection and disposal, a compost facility, a transit system, and municipal parking lots.

The City's financial statements include all funds, departments, boards and commissions, and other government entities that do not have separate legal status as required by accounting principles generally accepted in the United States of America.

In Marshalltown, the library is overseen by a board of directors and included in the operations of the general fund. The water distribution system, administered by an independent utility board of trustees, is included as a discretely presented component unit of the City.

The annual budget serves as the foundation for the City of Marshalltown's financial planning, development and control. The City Administrator and Finance Director are responsible for developing a budget proposal to the City Council. The FY2024 proposed budget was presented to the Council January through March of 2023. The Council was required to hold public hearings on the proposed budget and to adopt the final budget no later than April 30, 2023 for the fiscal year beginning the following July first. The appropriated budget is prepared by fund and function.

Local Economy

The 2020 census showed Marshalltown's population increasing .14% from 27,552 to 27,591. Unemployment in the City was at 3.4% as of June 2024. This is higher than the Iowa rate of 2.8% as of June 2024.

The number of building permits decreased in fiscal year 2024 compared to 2023. 11 new residential construction building permits were issued, creating 47 housing units for a value of \$8,872,128. 62 residential remodeling, repairs, additions and accessory structure permits were issued for a value of \$908,991. Total building permit activity for commercial and industrial totaled 19 building permits with a valuation of \$9,837,004. Larger commercial projects included additions to the High School, a new dentist office building, a new VA clinic, and 2 new fast food restaurants. The total building activity for the fiscal year included 92 permits with a valuation of \$19,618,123.

The Local Option Sales Tax (LOST) was approved by City residents via an election and became effective April 1, 2000. The voters passed a referendum August 1, 2017 to reallocate the LOST from 75% being designated for property tax relief, 20% for street projects and 5% allocated for any lawful purpose as authorized by the City Council to 78% for property tax relief and 22% for any lawful purpose authorized by City Council. This became effective November 1, 2017 and would sunset June 30, 2025. On March 5, 2024, a special election was held to renew the one cent local option sales tax with no sunset date. The allocation effective July 1, 2025 will be 75% for property tax relief and 25% any lawful purpose as authorized by City Council. For the fiscal year ending June 30, 2024, the City collected approximately \$4.4 million (accrual basis).

Major Initiatives

Fiscal year 2024 was again a year of restoration and growth, with many projects continuing into fiscal year 2025.

The first phase of the Downtown Implementation Plan started in late March 2023 with the reconstruction of six blocks of State Street, including new water, sewer and storm sewer as well as new streets and sidewalks. This project continues into FY2025 with completion expected in FY2025. It is a major step forward in revitalizing downtown Marshalltown. The next phase is the reconstruction of Main Street from Center Street to 3rd Avenue and Center Street from Church Street to State Street.

A \$500,000 Downtown Revitalization Grant is being used to help restore multiple façades for businesses. Work started in fiscal year 2022 but will not be completed until 2025.

Industrial development continued to be a priority in fiscal year 2024. The Edgewood Extension Project continued with completion in fiscal year 2024. This project provides a truck diversion route from Highway 14/North 3rd Avenue to help direct trucks and other industrial traffic to those areas without going through a residential/commercial portion of Highway 14 and Marion Street. The other aspect of this project is the creation of new industrially zoned lots on approximately 40 acres of land. The City also enrolled in the Iowa Economic Development Authority's Site Certification program for the certification of more than 90 acres of land to the east of the Edgewood Industrial Park. This process involves completing a number of studies and compiling information about the property to assist future developers in assurance that preliminary work has been done to understand the state of the property. Since being certified in January of 2024, IEDA has been marketing this land, which increases the number of development prospects.

Multi-family and single-family housing continue to be a development focus for the City in fiscal year 2024. JBS, the City's largest employer partnered with a developer to begin the construction of two multi-family buildings available to rent. This construction involved a partnership with the City to extend South 7th Avenue, which was completed in 2024, and where the possibility exists for future development of more than 80 acres of land. A third building is being constructed as part of a Community Development Block Grant related to disaster recovery from the 2020 derecho. Marshalltown saw awards for one other multi-family property as part of the CDBG-DR grant process. The Glenwood 7th Avenue Addition continues to construct single-family homes with an anticipated total of 40. The apartments on South 7th Avenue are complete and currently leasing. A new 42-unit senior apartment building was built and opened in the fall of 2024.

The City also utilized past planning efforts to undertake a number of quality of life projects which enhanced the community. The City Council and many other organizations formally adopted the Marshalltown Arts and Culture Master Plan, which was facilitated with the Marshall County Arts and Culture Alliance. The City is using \$2 million from the Destination Iowa Creative Placemaking grant that focuses on the Linn Creek District and enhancing connectivity and provide gathering spaces at a trailhead for the Iowa River's Edge Trail and the creation of a Water Plaza. These projects were bid and let in 2024 with construction in 2025.

The City is using bond funds to reconstruct streets, repair streets, build trails, and upgrade parks. Riverview park started its first phase of construction, which included replacing the pedestrian bridge, and replacing playground equipment.

A major initiative that started in fiscal year 2023 was Marshalltown Water Works undertaking an engineering and design process for increasing the capacity and redundancy of the community's treated water. In fiscal year 2025, Water Works decided to move forward with bids for the improvements, which will involve the construction of new buildings for treatment and storage at the existing Sand Road site. The engineering and construction contracts total over \$50 million for the design and construction of a new reverse osmosis membrane treatment process and is expected to be completed in fiscal year 2027.

Looking ahead, many significant capital projects are planned for the coming years, while others are yet to be prioritized and funded. The City is focused on maintaining existing infrastructure while balancing quality of life needs and new infrastructure for development.

Long-Term Financial Planning

Maintenance and rehabilitation of the City's infrastructure (such as streets, sewers, bridges, trails, parking lots) and park improvements have continued to be the major priority of the City during the last five years. The City annually adopts a five-year Capital Improvement Program that provides a framework for the development and maintenance of infrastructure to meet current and future needs. In conjunction with this program, the City of Marshalltown includes a five-year equipment replacement plan.

The City will continue to rely upon general obligation bonds and/or Local Option Sales Tax to fund significant infrastructure improvements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its annual comprehensive financial report for the years ending June 30, 1990, and consecutively 1993 through 2023. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The preparation of this report could not be accomplished without the dedicated services of the entire Finance Department staff. We also want to acknowledge the assistance from many other department staff, agencies and organizations which are all vital to the culmination of this report.

Respectfully submitted,

A handwritten signature in black ink, reading "Diana Steiner". The signature is written in a cursive style with a large initial "D" and a long, sweeping underline.

Diana Steiner
Finance Director

(This page left blank intentionally.)



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Marshalltown
Iowa**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

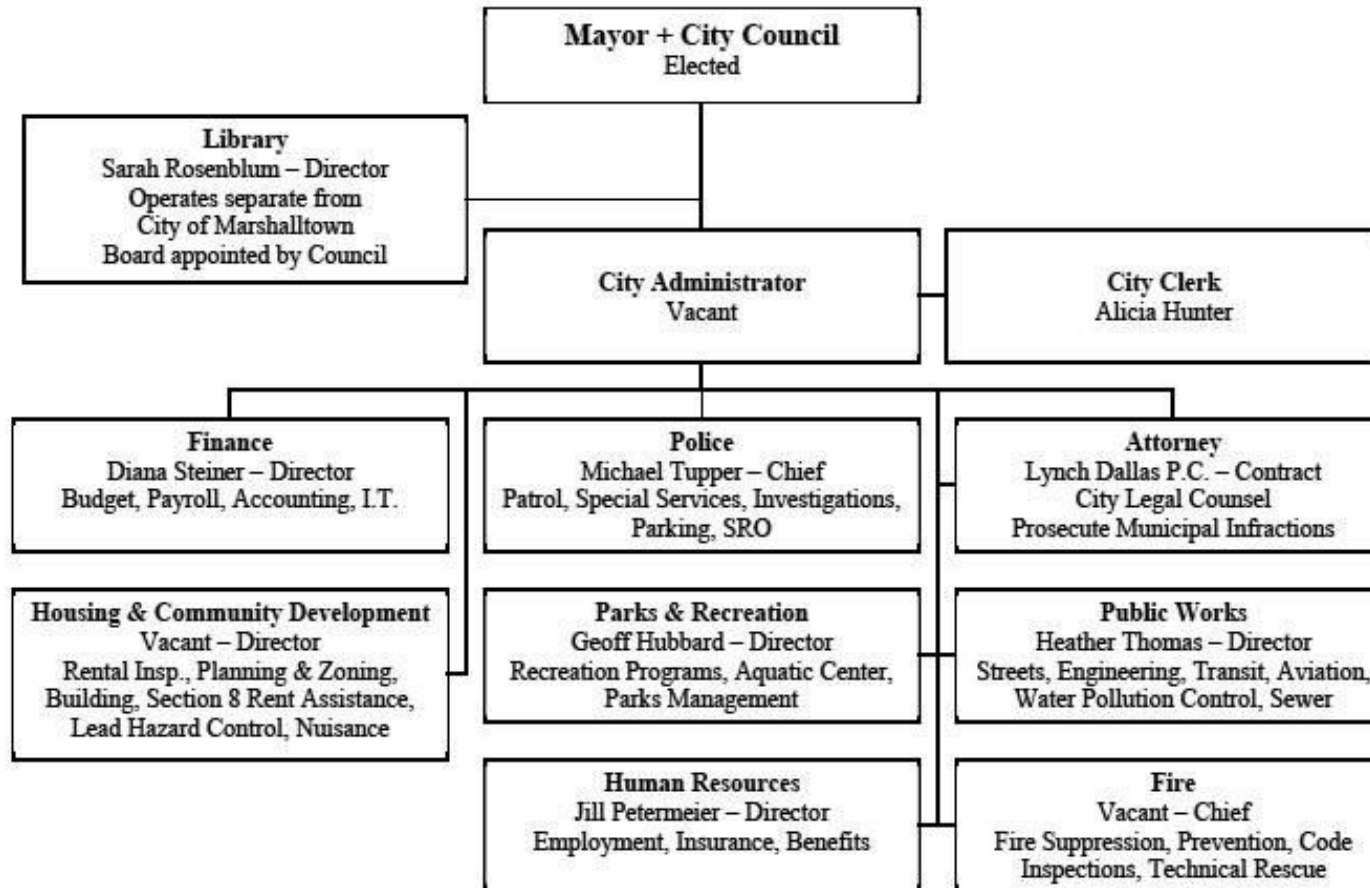
Christopher P. Morill

Executive Director/CEO

MARSHALLTOWN

I O W A

ORGANIZATIONAL CHART



Name	Title	Term Expires
Elected officials:		
Joel Greer	Mayor	December 31, 2025
Gary Thompson	Council Member At Large	December 31, 2027
Barry Kell	Council Member At Large	December 31, 2025
Jeff Schneider	Council Member At Large	December 31, 2025
Mike Ladehoff	Council Member First Ward	December 31, 2025
Mark Mitchell	Council Member Second Ward	December 31, 2027
Greg Nichols	Council Member Third Ward	December 31, 2025
Vacant	Council Member Fourth Ward	December 31, 2027
Council-appointed officials:		
Vacant	City Administrator	
City Administrator appointment with Council Approval:		
Alicia Hunter	City Clerk	Indefinite
Diana Steiner	Finance Director	Indefinite
Vacant	Fire Chief	Indefinite
Vacant	Housing & Community Dev. Director	Indefinite
Geoff Hubbard	Parks and Recreation Director	Indefinite
Michael Tupper	Police Chief	Indefinite
Heather Thomas	Public Works Director	Indefinite
Jill Petermeier	Human Resources Director	Indefinite

(This page left blank intentionally.)

Financial Statements
June 30, 2024
City of Marshalltown



Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Marshalltown, Iowa

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Marshalltown, Iowa (the City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Adverse Opinion on the Aggregate Discretely Presented Component Units

In our opinion, based on our audit and the report of other auditors, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the City of Marshalltown, Iowa, as of June 30, 2024, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Marshalltown Water Works, which represents the entire assets, net position, and revenues of the reported aggregate discretely presented component units as of and for the year ended June 30, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Marshalltown Water Works is based solely on the report of the other auditors.

Unmodified Opinions on Governmental Activities, Business-Type Activities, Each Major Fund, and the Aggregate Remaining Fund Information

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Marshalltown, Iowa, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

As described in Note 1 to the financial statements, the financial statements do not include financial data for the Friends of the Marshalltown, Iowa Public Library, Inc. (an excluded discretely presented component unit). Accounting principles generally accepted in the United States of America require the financial data for the component unit to be reported with the financial data of the City's primary government unless the City also issues financial statements for the financial reporting entity that include the financial data for its component unit. The City has not issued such reporting entity financial statements. The effects of not including the Friends of the Marshalltown, Iowa Public Library, Inc. financial statements on the aggregate discretely presented component units opinion unit has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the City's total OPEB liability, related ratios, and notes, budgetary comparison schedule of receipts, disbursements, and changes in balances – budget and actual (cash basis) – governmental funds and enterprise funds, budgetary comparison schedule – budget to GAAP reconciliation, notes to required supplementary information – budgetary reporting, schedule of city's proportionate share of net pension liability – Iowa Public Employees' Retirement System – IPERS, schedule of city contributions – Iowa Public Employees' Retirement System – IPERS, notes to required supplementary information – pension liability – Iowa Public Employees' Retirement System – IPERS, schedule of city's proportionate share of net pension liability – Municipal Fire and Police Retirement System of Iowa – MFPRSI, and schedule of city contributions – Municipal Fire and Police Retirement System of Iowa – MFPRSI be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining nonmajor fund financial statements, schedule of bond maturities, and the schedule of expenditures of federal awards required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Because of the significance of the matter described in the Basis for Adverse and Unmodified Opinions section of our report, it is inappropriate to and we do not express an opinion on the supplementary information referred to above.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2025 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Dubuque, Iowa
July 31, 2025

The following is a narrative overview and analysis of the financial activities of the City of Marshalltown for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-5 of this report and the City's financial statements, which begin on page 22. Additional historical information can be found in the Statistical Section of this report supporting some of the analysis presented in this discussion and the transmittal letter.

Financial Highlights of Primary Government

- Government-wide, total assets plus deferred outflows of resources of the City of Marshalltown exceeded its total liabilities plus deferred inflows of resources at the close of the most recent fiscal year by \$139,589,735 (net position) as compared to \$125,852,230 in the prior year, which is an increase of \$13,737,505. This increase is primarily due to the downtown State Street reconstruction, continuing with the Edgewood Street and 8th Avenue extension project, improvements to Riverview and Kiwanis Parks, sanitary sewer headworks/CIPP project, and various infrastructure projects throughout the City.
- As of the close of the current fiscal year, the City of Marshalltown's governmental funds reported combined ending fund balances of \$55,248,978 an increase of \$14,502,163 in comparison with the prior year. This change was primarily from expenditures related to remaining bond proceeds for projects in process and the receipt of grant revenue related to prior year expenditures.
- \$5,431,042 in unassigned fund balance is available for spending at the City's discretion. Prior year unassigned fund balance was \$5,152,216. This is an increase of \$278,826.
- The City's total debt had a net increase of \$8.8 million during the current fiscal year. This change reflects the retirement of existing bonds of \$8.3 million and new issuances of \$10.2 million of GO Debt and \$6.9 million of Sewer notes. The new G.O. debt was for reconstruction of the downtown Main and Center Streets, other street improvements, and a stormwater outlet project. The debt for the Sewer notes are for the Headworks/CIPP project continuing from the prior year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Marshalltown's basic financial statements. The City of Marshalltown's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Marshalltown's finances, in a manner more similar to a private-sector business.

The statement of net position presents information on all of the City of Marshalltown's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Marshalltown is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Marshalltown that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Marshalltown include public safety, public works (roads, utilities and traffic controls), health and social services, parks and recreation, library, economic development and general government. The business-type activities of the City of Marshalltown include compost, aquatic center concessions, storm sewer, water pollution control and transportation activities.

The government-wide financial statements include the City of Marshalltown itself (known as the primary government) and also a legally separate Water Works component unit for which the City of Marshalltown is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Marshalltown, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Marshalltown can be divided into three categories: governmental, proprietary and fiduciary.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements, so it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the city's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Marshalltown maintains 15 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances. Major funds include General, Road Use Tax, Local Option Sales Tax, HUD Programs, Debt Service, Property Tax, American Rescue Plan, Grant fund, and Public Works and Other Projects Funds. Data from the other six non-major governmental funds are combined into a single, aggregated presentation in the governmental funds financial statements. Individual fund data on each of the non-major governmental funds is provided in the form of combining statements in the supplementary information section.

The City of Marshalltown adopts an annual appropriated budget for all funds as required by state statute. In Iowa, budgetary compliance is at the function level, transcending fund level accounting as demonstrated in this report. Budgetary comparison statements have been provided for the governmental and enterprise/proprietary fund levels. This comparison demonstrates the City's compliance with state requirements.

Proprietary funds. The City of Marshalltown maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Marshalltown uses enterprise funds to account for its Storm Sewer, Water Pollution Control, Compost, Transit and Concession activities. Internal service funds are an accounting vehicle used to accumulate and allocate costs internally among the City of Marshalltown's various functions. The City of Marshalltown uses internal service funds to account for its insurance operations. This service predominantly benefits governmental rather than business-type functions, so they have been included with governmental activities in the government-wide financial statements. Individual fund data for the internal service funds are provided in the form of combining statements in the supplementary information section.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Storm Sewer, Water Pollution Control and Non-major Enterprise funds, namely Compost, Transit and Concession activities.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not available to support the City of Marshalltown's own programs. The most significant fiduciary fund maintained by the City of Marshalltown is the 911 commission fund; which records the payroll activity of the 911 commission. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. The City's budgetary comparison schedule, retirement plans, and other postemployment benefit plan information is presented as required supplementary information immediately following the notes to basic financial statements. The combining statements referred to earlier in connection with non-major governmental, non-major enterprise funds, internal service funds, and custodial funds are presented immediately following the required supplementary information (RSI).

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Marshalltown, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$139,589,735 at the close of the most recent fiscal year.

City of Marshalltown Net Position
June 30, 2024

	Governmental Activities		Business-Type Activities		Total	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Current and Other Assets	\$ 79,353,649	\$66,550,433	\$ 33,507,525	\$28,793,063	\$ 112,861,174	\$95,343,496
Capital Assets	80,050,728	79,034,176	71,026,839	66,778,460	151,077,567	145,812,636
Total Assets	159,404,377	145,584,609	104,534,364	95,571,523	263,938,741	241,156,132
Deferred Outflows of Resources	8,362,661	5,471,276	1,134,244	1,006,777	9,496,905	6,478,053
Current and Other Liabilities	11,684,812	11,327,144	4,709,278	4,733,585	16,394,090	16,060,729
Noncurrent Liabilities	72,092,848	64,877,373	21,947,219	18,276,100	94,040,067	83,153,473
Total liabilities	83,777,660	76,204,517	26,656,497	23,009,685	110,434,157	99,214,202
Deferred Inflow of Resources	22,370,030	21,704,860	1,041,724	862,893	23,411,754	22,567,753
Net Position						
Net investment in capital assets	55,287,505	50,666,331	48,917,160	49,376,169	104,204,665	100,042,500
Restricted	21,068,059	16,717,131	204,515	139,016	21,272,574	16,856,147
Unrestricted	(14,736,216)	(14,236,954)	28,848,712	23,190,537	14,112,496	8,953,583
Total net position	\$ 61,619,348	\$53,146,508	\$ 77,970,387	\$72,705,722	\$ 139,589,735	\$ 125,852,230

By far, the largest portion of the City of Marshalltown's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure), less depreciation/amortization and any related debt at \$104,204,665. The City of Marshalltown uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Marshalltown's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the City of Marshalltown's governmental and business-type activities net position of \$21,272,574 represents resources that are subject to external restrictions. Prior year comparison shows \$16,856,147, an increase of \$4,416,427.

The following is a more detailed review of the year's operation.

City of Marshalltown Changes in Net Position
June 30, 2024

	Governmental Activities		Business-Type Activities		Total	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Revenues:						
Program revenues:						
Charges for services	\$ 2,594,441	\$ 1,994,504	\$ 11,343,374	\$ 10,138,207	\$ 13,937,815	\$ 12,132,711
Operating grants and contributions	7,827,281	9,144,930	596,058	844,729	8,423,339	9,989,659
Capital grants and contributions	6,725,480	3,455,224	-	417,045	6,725,480	3,872,269
General revenues						
Property and other taxes	20,351,386	18,511,423	-	-	20,351,386	18,511,423
Grants and contributions not restricted to specific programs	1,185,903	1,196,818	-	-	1,185,903	1,196,818
Other	3,258,715	1,725,649	1,348,797	859,477	4,607,512	2,585,126
Total revenues	41,943,206	36,028,548	13,288,229	12,259,458	55,231,435	48,288,006
Expenses:						
Public safety	\$12,068,850	11,630,414	-	-	12,068,850	11,630,414
Public works	6,323,463	6,505,283	-	-	6,323,463	6,505,283
Health and social services	686,187	1,073,163	-	-	686,187	1,073,163
Culture and recreation	3,939,414	3,844,255	-	-	3,939,414	3,844,255
Community and economic development	5,507,922	3,876,264	-	-	5,507,922	3,876,264
General government	1,871,814	1,776,228	-	-	1,871,814	1,776,228
Interest on long-term debt	1,429,413	984,801	-	-	1,429,413	984,801
Business type	-	-	9,666,867	7,501,325	9,666,867	7,501,325
Total expenses	31,827,063	29,690,408	9,666,867	7,501,325	41,493,930	37,191,733
Increase in net position before transfers	10,116,143	6,338,140	3,621,362	4,758,133	13,737,505	11,096,273
Transfers	(1,643,303)	(13,897)	1,643,303	13,897	-	-
Increase in Net Position	8,472,840	6,324,243	5,264,665	4,772,030	13,737,505	11,096,273
Net Position - Beginning of Year	53,146,508	46,822,265	72,705,722	67,933,692	125,852,230	114,755,957
Net Position - End of Year	\$ 61,619,348	\$ 53,146,508	\$ 77,970,387	\$ 72,705,722	\$ 139,589,735	\$ 125,852,230

Governmental Activities. Governmental revenues in the current year increased by \$5,915,000. Within this difference, charges for services increased by \$600,000, mostly from a new revenue source from Automatic Traffic Enforcement (ATE) speeding tickets. Operating/capital grants and contributions increased by \$1,953,000 primarily due to using American Rescue Plan Act (ARPA) funds for State Street reconstruction. Also, interest earned increased due to higher interest rates. Governmental expenses increased by \$2,137,000 from the prior fiscal year due to new ATE contractor fees, street construction expenses, CDBG housing grant expenditures, and other grants.

Business-type Activities. Revenues in the current year increased by \$1.0 million. Within this difference, charges for services increased by \$1.2 million, primarily due to the increased sewage volume used by JBS meatpacking plant. Operating/capital grants and contributions decreased by \$665,000. Interest earned also increased. Business-type expenses increased by \$2.2 million due to increased services and supplies for water pollution control and storm water, and increased contracted services for transit.

Financial Analysis of the Government's Funds

As noted earlier, the City of Marshalltown uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The financial reporting focus of the City of Marshalltown's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information may be useful in assessing the City of Marshalltown's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Marshalltown's governmental funds reported a combined ending fund balance of \$55,248,978, an increase of \$14,502,163 in comparison with the prior year. Of this total amount \$5,431,042 is unassigned fund balance, which is available to meet the future financial needs of the City. \$48,388,320 is restricted, \$250,000 is committed and \$1,179,616 is nonspendable.

The General fund is the chief operating fund of the City of Marshalltown. At the end of the current fiscal year this fund balance increased by \$518,936 to \$7,522,003, with an unassigned fund balance of \$6,683,817 and a committed balance of \$250,000. The remaining \$588,186 is nonspendable (prepaid items).

The Road Use Tax fund is apportioned to the City from the state gasoline taxes based upon population. This fund is used for street related purposes only. Major street resurfacing and reconstruction are scheduled each year in the spring after the impact of winter weather can be determined. At the end of the current fiscal year, the ending fund balance of \$10,394,333 is an increase of \$2,342,435 compared to the prior year.

The Housing and Urban Development (HUD) program for Section 8 housing assistance continued all year and the Lead Abatement grant was awarded another \$5 million grant in December of 2023 that can be used over a 4 year period, which was funded from the Lead-Based Paint Hazard Control grant. The City administers these grants in collaboration with many health and welfare agencies throughout the community. The City expended \$2,066,851 under these programs, which is a decrease of \$330,417 in comparison with the prior year.

Collections for Local Option Sales Tax (L.O.S.T.) are allocated to property tax relief (78%) and any lawful purpose designated by the Council (22%). Property tax relief dollars in the amount of \$3,333,609 were transferred to the Debt Service Fund to lower the property tax levy. The Council used \$288,000 of their designated share to increase the Cash Flow Reserve Fund. Some of the other Council designated projects this fiscal year included grant match contribution for the Downtown Revitalization of \$262,192; two \$50,000 payments for construction of new downtown businesses, and \$95,000 to the Marshalltown Central Business District for downtown economic revitalization. At fiscal year-end, the fund balance was \$5,927,763, which was a \$451,546 decrease from the prior fiscal year.

The Property Tax Fund is used to account for all special revenue property tax levies utilized by the City. These levies include the emergency levy, police and fire retirement, FICA and IPERS, and other employee benefits. The total fund balance in this fund decreased by \$669,348 in FY24 as the City intentionally budgeted to lower the fund balances in order to lower the property tax levy rate.

The Grants Fund is used to track revenues and expenses related to various grants. During 2024, intergovernmental revenue of \$2,908,338 and expenditures of \$3,324,116 resulted mostly from grant activity related to the Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii.

During fiscal year 2023, the second half of the American Rescue Plan Act funds were received in the amount of \$1,993,589. \$2,637,358 was recognized as intergovernmental revenue during fiscal year 2024. Expenditures and transfers out included the MPACT contract with YSS to assist the Police Department with crisis situations dealing with mental health/social work issues, the Edgewood Street/Stormwater project, State Street reconstruction and revenue replacement.

The Debt Service Fund accounts for the City's debt service property tax levy and all related debt. This activity is related to the debt backed by the full faith and credit of the City. In the current fiscal year this fund paid \$6 million in principal and interest payments. The fund balance increased by \$167,000, due to higher interest earned than expected.

Changes in the Public Works and Other Projects capital project fund is due to the continuation of several street projects during the fiscal year and several park improvement projects. The City issued bonds for new projects in FY24 for \$9.8 million for the construction and improvement of streets and stormwater projects

Enterprise funds. The City of Marshalltown's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The ending net position for the enterprise funds was \$77,970,387 a net position increase of \$5,264,665.

Budgetary Highlights

The City of Marshalltown presents budgetary information as allowed by GASB Statement No. 41. Budgets are based on nine functional areas as required by state statute, not by fund or fund type. During the year ended June 30, 2024, revenues and transfers in for the general fund operations, on the GAAP basis, were less than revenue estimates by \$1,128,292 and departmental expenditures and transfers out on the GAAP basis were \$1,381,325 less than expenditure estimates.

During the fiscal year ended June 30, 2024, there was one budget amendment dated April 22, 2024. Actual expenditures on a cash basis were less than the budgeted amounts on a cash basis in each of the nine functional areas before the budget amendment and at the close of the fiscal year.

Capital Asset and Debt Administration

Capital assets. The City of Marshalltown's investment in capital assets for its governmental and business type activities as of June 30, 2024 amounts to \$259,107,062. This investment in capital assets includes land, land improvements, buildings, machinery and equipment, park facilities, roads, highways and sewers. The total increase in the City of Marshalltown's investment in capital assets for the current fiscal year was \$11,299,037, of which \$1 million was from Construction in Progress which includes major work on State Street and the Water Pollution headworks, digester, and CIPP projects.

City of Marshalltown's 2024 Capital Assets

	Governmental Activities		Business-Type Activities		Total	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Land and Improvements	\$ 11,948,792	\$ 11,418,794	\$ 3,219,626	\$ 3,219,626	\$ 15,168,418	\$ 14,638,420
Buildings and Structures	40,783,451	40,783,451	12,538,499	12,505,059	53,321,950	53,288,510
Equipment and Vehicles	21,105,004	20,960,085	21,988,159	21,756,994	43,093,163	42,717,079
Infrastructure	56,841,468	51,132,479	71,361,313	67,939,121	128,202,781	119,071,600
Right to Use Asset - SBITA	189,507	-	-	-	189,507	-
Construction in Progress	7,447,279	9,581,636	11,683,964	8,510,780	19,131,243	18,092,416
Total	\$ 138,315,501	\$ 133,876,445	\$ 120,791,561	\$ 113,931,580	\$ 259,107,062	\$ 247,808,025

Major capital asset events during the current fiscal year include the following:

- Ongoing project of Water Pollution headworks, digester and CIPP construction by contractors (SRF will fund up to \$13.125 million less \$2 million forgiven when project completed).
- Various machinery and equipment purchases throughout the year including new vehicles for several departments, street paint machine, wheel loader, mowers, new playground equipment at Kiwanis, Riverview and Peterson parks.
- Continuation and completing of various street and storm water projects.
- Irrigation system for 6th Street softball fields.

Additional information on the City' of Marshalltown's capital assets can be found in Note 5 on pages 53-54 of this report.

Long-term debt. At the end of the current fiscal year, the City of Marshalltown had total debt outstanding and unamortized premiums and discounts of \$76,007,976. Of this amount, \$58,485,384 comprises debt backed by the full faith and credit of the City. The remainder of the City of Marshalltown's debt in the amount of \$17,522,593 represents bonds secured solely by revenues generated from the sanitary sewer fees.

The City's total debt had a net increase of \$8.8 million during the current fiscal year. This change reflects the retirement of existing bonds of \$8.3 million and new issuances of \$10.2 million of GO Debt and \$6.9 million of Sewer notes. The new debt was for the streets and stormwater projects.

Moody's Investors Service assigned a bond rating in November 8, 2023. The City maintained their Aa2 bond rating.

State statute limits the amount of general obligation debt a governmental entity may issue to 5 percent of its total assessed valuation. The current debt limitation for the City of Marshalltown is \$92,815,123 significantly in excess of the City of Marshalltown's outstanding general obligation debt.

Additional information on the City' of Marshalltown's long-term debt can be found in Note 6 on pages 55-58 this report.

Economic Factors and Next Year's Budgets and Rates

The local economy of the City remains strong and is creating more private public agreements to maintain that strength. The regular taxable property tax valuations as of January 1, 2023, which was applied to FY2025, were \$1,007,332,860 (excluding debt service), which was an increase over the prior year of \$78 million. The property tax rollback is increasing from 46.34% in FY25 to 47.43% in FY26 and for commercial/industrial property, the first \$150,000 is taxed at the lower residential rollback rate, then at the 90% commercial rate. The Iowa legislature, under House File 718, placed several revenue limitations on the City's general fund levies. There are no more separate levies for the library, community band, civic center, and emergency levy; rather, there is a combined general fund levy (CGFL). This levy rate is limited based on taxable growth. For FY25, if over 3% growth, the CGFL has a 2% reduction factor and if growth is over 6%, a 3% reduction factor is applied.

For the fiscal year ending June 30, 2024, the City issued 92 building permits totaling \$19.6 million in construction value. Two building permits were issued for new large commercial and industrial projects. Eleven new single-family permits were issued, of which buyers can take advantage of a \$10,000 new construction incentive offered by the Marshalltown Area Chamber of Commerce. The City has pledged to support 25 percent of this incentive in lieu of tax abatement. Sixty-two residential and 17 commercial property permits were issued for renovation/alternations.

The city continues to pursue development of vacant spaces in the Downtown. The Brownfields grant and other incentives are being used to entice buyers to purchase vacant buildings in the Downtown as well. The City also continues to sell vacant lots in the community to those that may want to develop or combine to adjacent lots.

The City began the first phase of the Downtown Implementation Plan in 2023 which includes reconstruction of six-blocks of State Street, including new water, sewer and storm sewer as well as new streets and sidewalks. Construction is planned to be completed on this phase in FY25. Construction on three blocks of East Main Street and two blocks of Center Street with construction began in FY2025.

Façade work is continuing on storefronts thanks to a \$500,000 Downtown Revitalization Grant through the Iowa Economic Development Authority cost-share funds with completion anticipated by end of 2025.

New commercial development is also occurring outside of downtown. A new VA medical clinic and a credit union opened in fiscal year 2024. A local car dealer expanded their capital improvements. Two new fast food restaurants opened in calendar year 2024.

The City is also focusing on industrial growth. The City is participating in the Iowa Economic Development Authority's Site Certification program for 90 acres of City-owned farmland which will increase the number of development prospects.

Construction of a trailhead for the Iowa River's Edge Trail, Water Plaza, and playhouse continues into FY25 utilizing a \$2 million Destination Iowa Creative Placemaking grant and other grants/fundraising in the community.

The budget for the ensuing fiscal year 2025 considers many factors and estimates about the finances of the upcoming year. City-wide there was an increase in property tax valuations in FY25. Local Option Sales Tax collections of (\$4.2 million) and hotel/motel tax (\$650,000) were increased in the budget. There was a special election in March 2024 and voters passed to renew the one cent local option sales tax and remove the sunset date of June 2025. Also the use will be changed from 78% to 75% property tax relief and 22% to 25% for any lawful purpose which become effective July 1, 2025. The road use taxes collected by the state are stable but the forecast is to maintain a conservative projection for these revenue sources.

The following items are also forefront in revenue and expenditure projections: (a) The City's contribution rate for the Municipal Fire and Police retirement system decreased in fiscal year 2023 to 23.9%, decreased in fiscal year 2024 to 22.98% and will decrease in fiscal year 2025 to 22.66% and decrease in fiscal year 2026 to 22.55%. The employer share of the rate fluctuates on an annual basis. (b) The Iowa Public Employees Retirement System remained steady for fiscal years 2021 through 2026. (c) Compliance with sanitary and storm water regulations will continue to be implemented over the next several years. A sanitary sewer rehabilitation project and headworks equipment replacement project for over \$13 million started in FY23 and will continue through FY26. The City will have \$2 million forgiven at the end of the project. (d) The cost of health care continues to rise. The City has experienced an increase in health-related claims and an increase in premium will occur in fiscal year 2025. Changes in claims are always a factor that the City continues to monitor. More preventive care options are encouraged to help avoid the high dollar claims. (e) Finding staff to hire has been challenging in this economy, especially police officers. (f) The city continues to see increases in utilities, supplies, contracted services, maintenance agreements, etc. due to inflation and supply shortages. (g) The City received \$3,987,179 in prior years from the American Rescue Plan Act and has used it to spend it on street, stormwater, park projects, MPACT, and revenue replacement. In FY25-26, the remainder will be spent on MPACT and a newly constructed water plaza.

Requests for Information

This financial report is designed to provide a general overview of the City of Marshalltown's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Finance Director, 24 N. Center Street, Marshalltown, IA 50158-4911.

(This page left blank intentionally.)

Basic Financial Statements
June 30, 2024

City of Marshalltown

(This page left blank intentionally.)

City of Marshalltown
Statement of Net Position
June 30, 2024

	Primary Government			Component Unit
	Governmental	Business-Type		Marshalltown
	Activities	Activities	Total	Water Works
Assets				
Cash and cash equivalents	\$ 57,561,968	\$ 30,023,493	\$ 87,585,461	\$ 6,781,894
Receivables				
Property taxes				
Delinquent	141,862	-	141,862	-
Succeeding year	16,213,922	-	16,213,922	-
Accounts and unbilled usage	386,451	1,967,027	2,353,478	1,215,652
Interest	412,822	231,211	644,033	-
Lease receivable	305,887	-	305,887	-
Notes receivable	-	320,000	320,000	-
Due from component unit	10,213	460,331	470,544	-
Due from other governments	3,140,908	21,345	3,162,253	-
Inventories	108,045	20,561	128,606	-
Prepaid items	617,786	259,042	876,828	96,491
Restricted assets				
Cash and cash equivalents	-	204,515	204,515	760,854
Land held for resale	453,785	-	453,785	-
Capital assets				
Land	5,152,770	898,294	6,051,064	1,115,721
Land improvements	6,796,022	2,321,332	9,117,354	-
Buildings and structures	40,783,451	12,538,499	53,321,950	20,452,617
Equipment and vehicles	21,105,004	21,988,159	43,093,163	4,810,967
Sanitary sewers and lift stations	-	49,368,343	49,368,343	17,367,485
Infrastructure	56,841,468	21,992,970	78,834,438	-
Construction in progress	7,447,279	11,683,964	19,131,243	3,533,179
Right to Use Asset - SBITA	189,507	-	189,507	-
Accumulated amortization	(15,792)	-	(15,792)	-
Accumulated depreciation	(58,248,981)	(49,764,722)	(108,013,703)	(19,249,527)
Total assets	<u>159,404,377</u>	<u>104,534,364</u>	<u>263,938,741</u>	<u>36,885,333</u>
Deferred Outflows of Resources				
OPEB related deferred outflows	4,907,747	720,834	5,628,581	-
Pension related deferred outflows	<u>3,454,914</u>	<u>413,410</u>	<u>3,868,324</u>	<u>322,168</u>
Total deferred outflows of resources	<u>8,362,661</u>	<u>1,134,244</u>	<u>9,496,905</u>	<u>322,168</u>

City of Marshalltown
Statement of Net Position
June 30, 2024

	Primary Government			Component Unit
	Governmental	Business-Type		Marshalltown
	Activities	Activities	Total	Water Works
Liabilities				
Accounts payable	\$ 2,572,760	\$ 479,397	\$ 3,052,157	\$ 521,404
Accrued payroll and benefits	559,381	126,937	686,318	137,547
Retainage payable	318,642	661,028	979,670	-
Deposits payable	249,999	-	249,999	-
Due to other governments	1,512,742	189,883	1,702,625	-
Accrued interest payable	159,258	31,783	191,041	7,654
Grant proceeds received in advance	556,405	-	556,405	-
Due to primary government	-	-	-	470,340
Liabilities payable from restricted assets				
Customer deposits	-	-	-	290,514
Noncurrent liabilities				
Due within one year				
Bonds and notes payable	4,895,000	3,087,000	7,982,000	347,000
Subscription liability	93,507	-	93,507	-
Compensated absences payable	292,619	64,076	356,695	193,084
Total OPEB liability	474,499	69,174	543,673	-
Due in more than one year				
Bonds and notes payable	49,003,297	19,022,679	68,025,976	6,657,174
Compensated absences payable	767,029	191,456	958,485	-
Total OPEB liability	11,399,155	1,661,794	13,060,949	-
Net pension liability	10,923,367	1,071,290	11,994,657	1,635,721
Total liabilities	83,777,660	26,656,497	110,434,157	10,260,438
Deferred Inflows of Resources				
Succeeding year property taxes	16,213,923	-	16,213,923	-
Pension related deferred inflows	691,768	88,518	780,286	44,819
Lease deferred inflow	305,887	-	305,887	-
OPEB related deferred inflows	5,158,452	953,206	6,111,658	-
Total deferred inflows of resources	22,370,030	1,041,724	23,411,754	44,819
Net Position				
Net investment in capital assets	55,287,505	48,917,160	104,204,665	21,026,268
Restricted for				
Bond and interest payments	-	204,515	204,515	-
Capital improvements	9,492,708	-	9,492,708	-
Community development	377,842	-	377,842	-
Debt service	401,604	-	401,604	-
Employee benefits	3,866,492	-	3,866,492	-
Property tax relief	5,330,125	-	5,330,125	-
Other purposes	1,599,288	-	1,599,288	428,480
Unrestricted	(14,736,216)	28,848,712	14,112,496	5,447,496
Total net position	\$ 61,619,348	\$ 77,970,387	\$ 139,589,735	\$ 26,902,244

City of Marshalltown
Statement of Activities
Year Ended June 30, 2024

Functions/Programs		Program Revenues			Net (Expense) Revenue and Changes in Net Position				
					Primary Government			Component Unit	
					Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities
Expenses									
Primary Government									
Governmental activities									
Public safety	\$ 12,068,850	\$ 1,462,769	\$ 315,842	\$ 29,909	\$ (10,260,330)	\$ -	\$ (10,260,330)	\$ -	
Public works	6,323,463	336,070	2,193,867	4,057,948	264,422	-	264,422	-	
Health and social services	686,187	19,650	737,622	-	71,085	-	71,085	-	
Culture and recreation	3,939,414	541,942	348,404	265	(3,048,803)	-	(3,048,803)	-	
Community and economic development	5,507,922	27,527	4,223,866	-	(1,256,529)	-	(1,256,529)	-	
General government	1,871,814	206,483	7,680	2,637,358	979,707	-	979,707	-	
Interest on long-term debt	1,429,413	-	-	-	(1,429,413)	-	(1,429,413)	-	
Total governmental activities	31,827,063	2,594,441	7,827,281	6,725,480	(14,679,861)	-	(14,679,861)	-	
Business-type activities									
Water pollution control	5,727,492	9,566,749	-	-	-	3,839,257	3,839,257	-	
Storm sewer	2,750,884	1,392,815	-	-	-	(1,358,069)	(1,358,069)	-	
Compost	61,964	83,922	-	-	-	21,958	21,958	-	
Transit	1,067,749	239,827	596,058	-	-	(231,864)	(231,864)	-	
Concessions	58,778	60,061	-	-	-	1,283	1,283	-	
Total business-type activities	9,666,867	11,343,374	596,058	-	-	2,272,565	2,272,565	-	
Total primary government	\$ 41,493,930	\$ 13,937,815	\$ 8,423,339	\$ 6,725,480	\$ (14,679,861)	\$ 2,272,565	\$ (12,407,296)	\$ -	
Component Units									
Water works	\$ 5,843,470	\$ 8,451,139	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,607,669	

City of Marshalltown
Statement of Activities
Year Ended June 30, 2024

	Net (Expense) Revenue and Changes in Net Position			
	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Marshalltown Water Works
General Revenues				
Taxes				
Property	\$ 12,651,195	\$ -	\$ 12,651,195	\$ -
Tax increment financing	1,082,475	-	1,082,475	-
Local option sales	4,404,944	-	4,404,944	-
Utility excise	1,601,903	-	1,601,903	-
Hotel/motel	592,914	-	592,914	-
Mobile homes	17,955	-	17,955	-
Unrestricted				
State generated revenues	1,185,903	-	1,185,903	-
Investment earnings	2,553,189	1,345,736	3,898,925	116,384
Miscellaneous revenues	705,526	3,061	708,587	-
Transfers	(1,643,303)	1,643,303	-	-
Total general revenues and transfers	23,152,701	2,992,100	26,144,801	116,384
Change in net position	8,472,840	5,264,665	13,737,505	2,724,053
Net Position - Beginning	53,146,508	72,705,722	125,852,230	24,178,191
Net Position - Ending	\$ 61,619,348	\$ 77,970,387	\$ 139,589,735	\$ 26,902,244

City of Marshalltown
Balance Sheet
Governmental Funds
June 30, 2024

	Special Revenue Funds							Capital Projects Funds			
	General	Road Use Tax	Local Option Sales Tax	Property Tax	HUD Programs	Grant Fund	American Rescue Plan	Debt Service	Public Works and Other Projects	Nonmajor Governmental Funds	Total
Assets											
Cash and cash equivalents	\$ 7,122,798	\$ 9,912,046	\$ 5,530,018	\$ 3,810,978	\$ 426,706	\$ -	\$ 469,692	\$ 379,824	\$ 27,651,550	1,955,381	\$ 57,258,993
Receivables											
Property taxes											
Delinquent	66,528	-	-	26,365	-	-	-	18,875	4,809	25,285	141,862
Succeeding year	9,569,894	-	-	4,102,342	-	-	-	1,861,736	679,950	-	16,213,922
Accounts and unbilled usage	228,946	2,656	-	-	14,704	-	-	-	99,260	40,885	386,451
Interest	55,526	75,818	42,300	29,150	1,207	-	-	2,905	193,614	9,985	410,505
Due from other funds	258,773	-	-	-	-	-	-	-	29,787	-	288,560
Due from component unit	10,213	-	-	-	-	-	-	-	-	-	10,213
Due from other governments	209,744	358,360	411,238	-	67,300	1,493,956	-	-	353,535	246,775	3,140,908
Inventory	-	108,045	-	-	-	-	-	-	-	-	108,045
Prepaid items	588,186	6,984	-	-	20,749	898	-	-	-	969	617,786
Land held for resale	-	-	-	-	-	453,785	-	-	-	-	453,785
Lease receivable	305,887	-	-	-	-	-	-	-	-	-	305,887
Total assets	\$ 18,416,495	\$ 10,463,909	\$ 5,983,556	\$ 7,968,835	\$ 530,666	\$ 1,948,639	\$ 469,692	\$ 2,263,340	\$ 29,012,505	\$ 2,279,280	\$ 79,336,917
Liabilities, Deferred Inflows of Resources, and Fund Balances											
Liabilities											
Accounts payable	\$ 359,614	\$ 66,439	\$ 55,793	\$ -	\$ 93,707	\$ 1,256,845	\$ 13,287	\$ -	\$ 488,818	\$ 11,682	\$ 2,346,185
Accrued payroll and payroll benefits	543,075	64	-	-	12,134	2,786	-	-	-	1,322	559,381
Retainage payable	-	-	-	-	-	46,608	-	-	272,034	-	318,642
Due to other governments	21,606	3,073	-	-	575	-	-	-	1,076,186	411,302	1,512,742
Grant proceeds received in advance	-	-	-	-	-	-	456,405	-	100,000	-	556,405
Due to other funds	-	-	-	-	-	258,773	-	-	-	29,787	288,560
Total liabilities	924,295	69,576	55,793	-	106,416	1,565,012	469,692	-	1,937,038	454,093	5,581,915
Deferred Inflows of Resources											
Unavailable revenue- property taxes	9,569,894	-	-	4,102,343	-	-	-	1,861,736	679,950	-	16,213,923
Unavailable revenue- other	94,416	-	-	-	13,479	170,408	-	-	91,760	37,349	407,412
Unavailable revenue- intergovernmental	-	-	-	-	32,929	981,227	-	-	319,535	245,111	1,578,802
Lease deferred inflow	305,887	-	-	-	-	-	-	-	-	-	305,887
Total deferred inflows of resources	9,970,197	-	-	4,102,343	46,408	1,151,635	-	1,861,736	1,091,245	282,460	18,506,024
Fund Balances											
Nonspendable	588,186	115,029	-	-	20,749	454,980	-	-	-	672	1,179,616
Restricted	-	10,279,304	5,927,763	3,866,492	357,093	-	-	401,604	25,984,222	1,571,842	48,388,320
Committed	250,000	-	-	-	-	-	-	-	-	-	250,000
Unassigned	6,683,817	-	-	-	-	(1,222,988)	-	-	-	(29,787)	5,431,042
Total fund balances (deficit)	7,522,003	10,394,333	5,927,763	3,866,492	377,842	(768,008)	-	401,604	25,984,222	1,542,727	55,248,978
Total liabilities, deferred inflows of resources, and fund balances	\$ 18,416,495	\$ 10,463,909	\$ 5,983,556	\$ 7,968,835	\$ 530,666	\$ 1,948,639	\$ 469,692	\$ 2,263,340	\$ 29,012,505	\$ 2,279,280	\$ 79,336,917

See Notes to Financial Statements

City of Marshalltown
Reconciliation of the Balance Sheet
Governmental Funds to the Statement of Net Position
June 30, 2024

Total governmental fund balances		\$ 55,248,978
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in governmental funds.		
The cost of capital assets is	\$ 138,315,501	
Accumulated depreciation/amortization is	<u>(58,264,773)</u>	
		80,050,728
Some of the City's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and, therefore, are recognized as deferred inflows of resources, in the governmental funds.		1,986,214
OPEB and Pension related deferred outflows of resources and deferred inflows of resources are not due and payable in the current period and therefore are not reported in the funds.		
OPEB related deferred outflows	4,907,747	
Pension related deferred outflows	3,454,914	
OPEB related deferred inflows	(5,158,452)	
Pension related deferred inflows	<u>(691,768)</u>	
		2,512,441
Internal service funds are used by the City's management to charge the costs of self-insurance programs to the individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		(171,282)
Some liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Those liabilities consist of:		
Bonds and notes payable	(53,898,297)	
Accrued interest on the bonds and notes	(159,258)	
Subscription liability	(93,507)	
Compensated absences	(1,059,648)	
Net pension liability	(10,923,367)	
Total OPEB liability	<u>(11,873,654)</u>	
		<u>(78,007,731)</u>
Net position of governmental activities		<u>\$ 61,619,348</u>

City of Marshalltown
Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)
Governmental Funds
Year Ended June 30, 2024

	Special Revenue Funds								Capital Projects Funds			
			Local Option		Disaster Fund					Public Works	Nonmajor	
	General	Road Use Tax	Sales Tax	Property Tax	Previously Reported as Major	HUD Programs	Grant Fund	American Rescue Plan	Debt Service	Other Projects	Governmental Funds	Total
Revenues												
Property taxes	\$ 7,240,157	\$ -	\$ -	\$ 2,880,784		\$ -	\$ -	\$ -	\$ 2,005,896	\$ 524,336	\$ -	\$ 12,651,173
TIF revenues	-	-	-	-		-	-	-	-	-	1,057,051	1,057,051
Other city taxes	1,680,139	-	4,404,944	371,347		-	-	-	244,808	72,528	-	6,773,766
Use of money and property	360,088	417,662	301,703	182,844		11,817	-	-	61,331	1,229,261	65,153	2,629,859
Licenses and permits	319,753	150	-	-		-	-	-	-	-	-	319,903
Intergovernmental	927,525	3,945,840	-	271,330		2,126,711	2,908,338	2,637,358	180,939	4,361,456	184,484	17,543,981
Charges for service	1,786,629	-	-	-		-	-	-	-	-	-	1,786,629
Miscellaneous	118,429	6,348	-	-		30,011	255,488	-	-	57,640	201,830	669,746
Total revenues	12,432,720	4,370,000	4,706,647	3,706,305		2,168,539	3,163,826	2,637,358	2,492,974	6,245,221	1,508,518	43,432,108
Expenditures												
Current												
Public safety	10,885,211	-	59,681	84,180		-	219,979	89,418	-	149,479	91,462	11,579,410
Public works	1,814,320	975,586	21,836	21,082		-	121,905	-	-	6,005,617	82,977	9,043,323
Health and social services	-	-	-	-		733,306	-	-	-	-	-	733,306
Culture and recreation	3,137,670	-	-	16,809		-	196,397	-	-	638,837	131,622	4,121,335
Community and economic development	767,842	-	209,975	811		1,333,545	2,785,835	-	-	-	554,450	5,652,458
General government	1,596,292	-	36,610	9,006		-	-	-	-	214,558	1,388	1,857,854
Debt service												
Principal	-	-	-	-		-	-	-	4,550,000	-	-	4,550,000
Interest and other fiscal charges	-	-	-	-		-	-	-	1,435,389	-	-	1,435,389
Total expenditures	18,201,335	975,586	328,102	131,888		2,066,851	3,324,116	89,418	5,985,389	7,008,491	861,899	38,973,075

City of Marshalltown
Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)
Governmental Funds
Year Ended June 30, 2024

	Special Revenue Funds					Capital Projects Funds					Nonmajor Governmental Funds		Total
	General	Road Use Tax	Local Option Sales Tax	Property Tax	Disaster Fund Previously Reported as Major	HUD Programs	Grant Fund	American Rescue Plan	Debt Service	Public Works and Other Projects			
Excess (Deficiency) of Revenues over (under) Expenditures	\$ (5,768,615)	\$ 3,394,414	\$ 4,378,545	\$ 3,574,417		\$ 101,688	\$ (160,290)	\$ 2,547,940	\$ (3,492,415)	\$ (763,270)	\$ 646,619		\$ 4,459,033
Other Financing Sources (uses)													
General obligation bonds issued	-	-	-	-		-	-	-	-	9,840,000	-		9,840,000
Premium on general obligation bonds issued	-	-	-	-		-	-	-	-	69,238	-		69,238
Subscription financing	189,507	-	-	-		-	-	-	-	-	-		189,507
Transfers in	6,410,096	-	-	-		-	500,464	-	3,659,415	3,653,522	14,671		14,238,168
Transfers out	(312,052)	(1,051,979)	(4,830,091)	(4,243,765)		-	(4,039)	(2,547,940)	-	(492,148)	(811,769)		(14,293,783)
Total other financing sources (uses)	6,287,551	(1,051,979)	(4,830,091)	(4,243,765)		-	496,425	(2,547,940)	3,659,415	13,070,612	(797,098)		10,043,130
Net Change in Fund Balances	518,936	2,342,435	(451,546)	(669,348)		101,688	336,135	-	167,000	12,307,342	(150,479)		14,502,163
Fund Balances (Deficit), as previously reported	7,003,067	8,051,898	6,379,309	4,535,840	\$ 624,072	276,154	-	-	234,604	13,676,880	(35,009)		40,746,815
Adjustments, note 18	-	-	-	-	(624,072)	-	(1,104,143)	-	-	-	1,728,215		-
Fund Balances (Deficit), as adjusted	7,003,067	8,051,898	6,379,309	4,535,840	\$ -	276,154	(1,104,143)	-	234,604	13,676,880	1,693,206		40,746,815
Fund Balances (Deficit) - Ending	\$ 7,522,003	\$ 10,394,333	\$ 5,927,763	\$ 3,866,492		\$ 377,842	\$ (768,008)	\$ -	\$ 401,604	\$ 25,984,222	\$ 1,542,727		\$ 55,248,978

City of Marshalltown

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds to the Statement of Activities
Year Ended June 30, 2024

Net change in fund balances – total governmental funds \$ 14,502,163

Amounts reported for governmental activities in the Statement of
Activities are different because:

Capital outlays are reported as expenditures in governmental funds. However,
in the Statement of Activities, the cost of capital assets is allocated over
their estimated useful lives as depreciation/amortization expense. In the
current period, these amounts are:

Capital outlay	\$ 4,974,422	
Depreciation/amortization expense	(3,957,870)	
Net change in capital assets		1,016,552

Because some revenues will not be collected for several months after the
City's fiscal year end, they are not considered "available" revenues and
are unavailable in the governmental funds. Unavailable revenues
changed by these amounts this year:

Intergovernmental	(2,967,367)	
Charges for service	362,559	
Net effect		(2,604,808)

Debt proceeds provide current financial resources to governmental funds, but
issuing debt increases long-term liabilities in the Statement of Net Position.
Repayment of debt principal is an expenditure in the governmental funds,
but the repayment reduces long-term liabilities in the Statement of Net Position
and does not affect the Statement of Activities. In the current period, these
amounts are:

Debt repayments, forgiveness, and changes in accrued interest	5,026,027	
Debt proceeds, including net effect of premiums	(10,089,971)	
Net effect		(5,063,944)

Some items reported in the Statement of Activities do not require the use of
current financial resources and, therefore, are not reported as expenditures
in governmental funds. These activities consist of:

Change in compensated absences	82,879	
Net effect of OPEB related activity	5,029	
Net effect of pension related activity	352,126	
Total additional expenses		440,034

Internal service funds are used by management to charge the costs
of certain activities to individual funds. The net income (loss) of the
internal service funds is reported with governmental activities.

	182,843
Change in net position of governmental activities	\$ 8,472,840

City of Marshalltown
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	
Assets					
Current assets					
Cash and cash equivalents	\$ 25,926,000	\$ 2,624,054	\$ 1,473,439	\$ 30,023,493	\$ 302,976
Receivables					
Accounts and unbilled usage	1,817,955	140,178	8,894	1,967,027	-
Interest receivable	199,875	20,072	11,264	231,211	2,317
Due from component unit	376,101	84,230	-	460,331	-
Due from other governments	-	-	21,345	21,345	-
Inventories	20,561	-	-	20,561	-
Prepaid items	196,137	22,963	39,942	259,042	-
Total current assets	28,536,629	2,891,497	1,554,884	32,983,010	305,293
Noncurrent assets					
Restricted assets					
Cash and cash equivalents	204,515	-	-	204,515	-
Notes receivable	320,000	-	-	320,000	-
Capital assets					
Land	383,576	504,281	10,437	898,294	-
Land improvements	1,975,673	102,563	243,096	2,321,332	-
Buildings and structures	11,828,451	6,000	704,048	12,538,499	-
Equipment and vehicles	18,876,979	989,412	2,121,768	21,988,159	-
Sanitary sewers and lift stations	49,242,727	125,616	-	49,368,343	-
Infrastructure	-	21,992,970	-	21,992,970	-
Construction in progress	11,190,552	493,412	-	11,683,964	-
Accumulated depreciation	(39,174,479)	(8,367,754)	(2,222,489)	(49,764,722)	-
Total noncurrent assets	54,847,994	15,846,500	856,860	71,551,354	-
Total assets	83,384,623	18,737,997	2,411,744	104,534,364	305,293
Deferred Outflows of Resources					
OPEB related deferred outflows	464,794	108,350	147,690	720,834	
Pension related deferred outflows	266,100	65,588	81,722	413,410	-
Total deferred outflows of resources	730,894	173,938	229,412	1,134,244	-

City of Marshalltown
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	
Liabilities					
Current liabilities					
Accounts payable	\$ 400,811	\$ 16,955	\$ 61,631	\$ 479,397	\$ 226,576
Accrued payroll and payroll benefits	76,398	16,139	34,400	126,937	-
Deposits payable	-	-	-	-	249,999
Retainage payable	510,582	150,446	-	661,028	-
Due to other governments	41,122	143,953	4,808	189,883	-
Accrued interest payable	27,653	4,130	-	31,783	-
Compensated absences	37,801	6,638	19,637	64,076	-
General obligation bonds	495,000	495,000	-	990,000	-
Revenue bonds - direct borrowings	730,000	-	-	730,000	-
Revenue bonds	1,367,000	-	-	1,367,000	-
Total OPEB liability	44,603	10,398	14,173	69,174	-
Total current liabilities	3,730,970	843,659	134,649	4,709,278	476,575
Noncurrent liabilities					
Compensated absences	134,813	36,647	19,996	191,456	-
General obligation bonds	498,078	3,099,009	-	3,597,087	-
Revenue bonds - direct borrowings	10,905,593	-	-	10,905,593	-
Revenue bonds	4,519,999	-	-	4,519,999	-
Total OPEB liability	1,071,527	249,787	340,480	1,661,794	-
Net pension liability	689,559	169,961	211,770	1,071,290	-
Total noncurrent liabilities	17,819,569	3,555,404	572,246	21,947,219	-
Total liabilities	21,550,539	4,399,063	706,895	26,656,497	476,575
Deferred Inflows of Resources					
OPEB related deferred inflows	614,628	143,278	195,300	953,206	-
Pension related deferred inflows	56,977	14,043	17,498	88,518	-
Total deferred inflows of resources	671,605	157,321	212,798	1,041,724	-
Net Position					
Net investment in capital assets	35,807,809	12,252,491	856,860	48,917,160	-
Restricted for					
Bond and interest payments	204,515	-	-	204,515	-
Unrestricted	25,881,049	2,103,060	864,603	28,848,712	(171,282)
Total net position	\$ 61,893,373	\$ 14,355,551	\$ 1,721,463	\$ 77,970,387	\$ (171,282)

City of Marshalltown
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2024

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	
Operating Revenues					
Charges for service	\$ 9,494,783	\$ 1,392,815	\$ 383,456	\$ 11,271,054	\$ 3,142,949
Miscellaneous	71,966	-	354	72,320	629,691
Total operating revenues	9,566,749	1,392,815	383,810	11,343,374	3,772,640
Operating Expenses					
Salaries and benefits	1,997,102	479,006	682,376	3,158,484	-
Services and supplies	1,477,008	299,033	385,710	2,161,751	172,852
Claims	-	-	-	-	3,026,659
Health insurance premiums	-	-	-	-	399,756
Depreciation	1,937,039	554,361	120,203	2,611,603	-
Miscellaneous	21,524	1,236	202	22,962	1,762
Total operating expenses	5,432,673	1,333,636	1,188,491	7,954,800	3,601,029
Operating income (loss)	4,134,076	59,179	(804,681)	3,388,574	171,611
Nonoperating Revenues (Expenses)					
Federal and state grants	-	-	596,058	596,058	-
Interest income	1,159,460	130,052	59,279	1,348,791	11,232
Interest and other debt expense	(294,817)	(44,692)	-	(339,509)	-
Capital expense for governmental funds	-	(805,912)	-	(805,912)	-
Gain (loss) on disposal of capital assets	-	(566,641)	-	(566,641)	-
Net nonoperating revenues	864,643	(1,287,193)	655,337	232,787	11,232
Income (loss) before transfers	4,998,719	(1,228,014)	(149,344)	3,621,361	182,843
Capital Contributions	433,114	1,154,572	-	1,587,686	-
Transfers In	-	-	307,097	307,097	-
Transfers Out	-	(251,479)	-	(251,479)	-
Change in Net Position	5,431,833	(324,921)	157,753	5,264,665	182,843
Net Position - Beginning	56,461,540	14,680,472	1,563,710	72,705,722	(354,125)
Net Position - Ending	\$ 61,893,373	\$ 14,355,551	\$ 1,721,463	\$ 77,970,387	\$ (171,282)

City of Marshalltown
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2024

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	
Cash Flows from Operating Activities					
Cash received from customers	\$ 9,187,585	\$ 1,395,228	\$ 390,860	\$ 10,973,673	\$ 3,198,267
Cash payments to suppliers for goods and services	(1,355,284)	(143,567)	(367,327)	(1,866,178)	(3,714,171)
Cash payments to employees for services	(2,004,520)	(493,276)	(683,943)	(3,181,739)	-
Other operating receipts	71,966	-	152	72,118	629,691
Net Cash provided by (used for) Operating Activities	<u>5,899,747</u>	<u>758,385</u>	<u>(660,258)</u>	<u>5,997,874</u>	<u>113,787</u>
Cash Flows from Noncapital Financing Activities					
Transfers from other funds	-	-	307,097	307,097	-
Transfers to other funds	-	(251,479)	-	(251,479)	-
Grants received	-	-	684,289	684,289	-
Change in due from other funds	25,565	-	-	25,565	-
Change in due to other funds	-	-	(25,565)	(25,565)	-
Net Cash provided by (used for) Noncapital Financing Activities	<u>25,565</u>	<u>(251,479)</u>	<u>965,821</u>	<u>739,907</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities					
Acquisition and construction of capital assets	(7,119,138)	-	(86,293)	(7,205,431)	-
Proceeds from issuance of debt	6,935,591	-	-	6,935,591	-
Payment of debt	(2,516,727)	(496,273)	-	(3,013,000)	-
Interest and fiscal charges paid	(301,123)	(45,230)	-	(346,353)	-
Net Cash provided by (used for) Capital and Related Financing Activities	<u>(3,001,397)</u>	<u>(541,503)</u>	<u>(86,293)</u>	<u>(3,629,193)</u>	<u>-</u>
Cash Flows from Investing Activities					
Interest received on investment securities	<u>959,585</u>	<u>109,980</u>	<u>48,015</u>	<u>1,117,580</u>	<u>8,915</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,883,500	75,383	267,285	4,226,168	122,702
Cash and Cash Equivalents, Beginning	<u>22,247,015</u>	<u>2,548,671</u>	<u>1,206,154</u>	<u>26,001,840</u>	<u>180,274</u>
Cash and Cash Equivalents, Ending	<u>\$ 26,130,515</u>	<u>\$ 2,624,054</u>	<u>\$ 1,473,439</u>	<u>\$ 30,228,008</u>	<u>\$ 302,976</u>

City of Marshalltown
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2024

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	
Reconciliation of Operating Income (Loss) to Net Cash provided by (used for) Operating Activities					
Operating income (loss)	\$ 4,134,076	\$ 59,179	\$ (804,681)	\$ 3,388,574	\$ 171,611
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities					
Depreciation	1,937,039	554,361	120,203	2,611,603	-
Changes in assets, deferred outflows, liabilities, and deferred inflows					
Receivables	(307,198)	2,413	7,404	(297,381)	1,375
Inventories and prepaid items	(47,564)	4,078	(4,447)	(47,933)	2,200
Accounts payable	176,181	9,816	24,522	210,519	(115,076)
Accrued liabilities	(26,951)	(10,977)	11,055	(26,873)	-
Due to other governments	14,631	142,808	(1,692)	155,747	-
Deposits payable	-	-	-	-	53,677
Total OPEB liability	(93,730)	(29,685)	(44,566)	(167,981)	-
Net pension liability	80,571	20,625	19,039	120,235	-
Deferred outflows	(88,562)	(19,039)	(19,866)	(127,467)	-
Deferred inflows	121,254	24,806	32,771	178,831	-
Total	1,765,671	699,206	144,423	2,609,300	(57,824)
Net Cash provided by (used for) Operating Activities	\$ 5,899,747	\$ 758,385	\$ (660,258)	\$ 5,997,874	\$ 113,787
Noncash Capital Activities					
Donations of capital assets	\$ 433,114	\$ 1,154,572	\$ -	\$ 1,587,686	\$ -

City of Marshalltown
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	<u>Custodial Funds</u>
Assets	
Cash and cash equivalents	\$ 5,768
Accounts receivable	<u>126,387</u>
Total assets	<u>132,155</u>
Liabilities	
Checks written in excess of deposits	<u>126,387</u>
Total liabilities	<u>126,387</u>
Net Position	<u><u>\$ 5,768</u></u>

City of Marshalltown
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2024

	Custodial Funds
	<u> </u>
Additions	
Receipts from commission	\$ 1,342,231
Investment income, interest	<u>764</u>
Total additions	1,342,995
Deductions	
Wages and benefits	<u>1,342,231</u>
Change in net position	764
Net Position - Beginning	<u>5,004</u>
Net Position - Ending	<u><u>\$ 5,768</u></u>

(This page left blank intentionally.)

Notes to Financial Statements
June 30, 2024
City of Marshalltown

Note 1 - Summary of Significant Accounting Policies

The City of Marshalltown, Iowa (City) was incorporated in 1863 under the laws of the State of Iowa, later amended in July 1975, under the City Home Rule Act. The City operates by ordinance under the Mayor-Council form of government with the Mayor and Council Members elected on a non-partisan basis. The City of Marshalltown, Iowa, provides such services as are authorized by its charter to advance the welfare, health, comfort, safety, and convenience of the City and its inhabitants.

The accounting and reporting policies of the City relating to the accompanying financial statements conform to U.S. generally accepted accounting principles (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following represents the more significant accounting and reporting policies and practices used in the preparation of these financial statements:

Reporting Entity

For financial reporting purposes, the City of Marshalltown, Iowa, has included all funds, organizations, agencies, boards, commissions, and authorities, except for the Friends of the Marshalltown, Iowa Public Library, Inc. as noted below. The City has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific benefits to or impose specific financial burdens on the City.

These financial statements present the City of Marshalltown, Iowa (the primary government) and its component unit. The following component unit is an entity which is legally separate from the City, but is financially accountable to the City or whose relationship with the City is such that exclusion would cause the City's financial statements to be misleading or incomplete. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City.

Discretely Presented Component Unit: The Marshalltown Water Works (Water Works) was established to operate the City's water works facilities. The Water Works is governed by a three-member board of trustees appointed by the Mayor. A financial benefit/burden relationship exists between the City and the Water Works in that the City is authorized by statute to issue general obligation debt for a City utility and may certify taxes for the payment of the debt. The Water Works is presented as a proprietary fund type and has a June 30 year-end.

Complete financial statements for the individual component unit may be obtained at the respective entity's administrative office as follows:

Marshalltown Water Works
205 East State Street
Marshalltown, Iowa 50158

Excluded Discretely Presented Component Unit: The Friends of the Marshalltown, Iowa Public Library, Inc. is an entity which is legally separate from the City. The organization was created under Section 501(c)3. The purpose of the organization is to assist the City's Public Library in the performance of its responsibilities to the citizens of the City. The financial transactions of this component unit have not been presented because the information was not made available.

Jointly Governed Organizations: The City also participates in several jointly governed organizations that provide goods or services to the citizenry of the City but do not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. The City Council is a member of or appoints representatives to the following boards and commissions: Mid Iowa Drug Task Force, Marshall County Emergency Management Commission, Marshall County 911 Joint Services Board, Marshall County Assessor's Conference Board, Marshall County Solid Waste Management Commission, and the Marshall County Communication Commission. Financial transactions relating to these organizations are included in the City's financial statements only to the extent of the City's contributions, if any, to these organizations.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services. Likewise, the *primary government* is reported separately from its certain legally separate *component unit* for which the primary government is financially accountable.

The Statement of Net Position presents the City's nonfiduciary assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Net position is reported in the following three categories.

Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances for bonds, notes, and other debt attributable to the acquisition, construction, or improvement of those assets.

Restricted net position results when constraints placed on net position use are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position consists of net position not meeting the definition of the two preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Use Tax Fund* is used to account for the operations of street related expenses. Financing is provided by the City's share of state gasoline taxes, which are received on a per capita basis. State law requires these revenues to be received and disbursed in a special fund.

The *Local Option Sales Tax Fund* is used to account for the taxes collected and 78% to be applied towards general property tax relief and 22% for Council designated projects.

The *Property Tax Fund* is used to account for property tax collections for the emergency fund levy and employee benefits, which are then transferred to the general fund.

The *HUD Programs Fund* is used to account for the operations of a Federal Section 8 rental voucher assistance program, a grant from HUD to assist with security deposits and first month's rent program, and lead abatement program.

The *Grant Fund* is used to account for the miscellaneous self-balancing grant funds of the City.

The *American Rescue Plan Fund* is used to account for the Coronavirus State and Local Recovery Funds established under the American Rescue Plan Act.

The *Debt Service Fund* is used to account for the servicing of general obligation debt.

The *Public Works and Other Projects Fund* is used to account for resources used in the acquisition and construction of capital facilities and other capital assets with the exception of those that are financed through the Culture and Recreation Projects Fund, Airport Projects Fund, or through proprietary funds.

The City reports the following major proprietary funds:

The *Water Pollution Control Fund* is used to account for the operation and maintenance of the City's wastewater treatment facility and sanitary sewer. Services are supported primarily by user charges.

The *Storm Sewer Fund* is used to account for the operation of the City's storm sewers. Services are supported primarily by user charges.

Additionally, the City reports the following fund types:

Internal service funds account for group insurance benefits, occupational insurance benefits, and workmen's compensation benefits provided to other departments on a cost reimbursement basis.

Custodial funds function primarily as a clearing mechanism for cash resources which are collected by the City, held as such for a brief period and then disbursed to the authorized recipient. The custodial funds of the City are used for the 911 Commission and Surety Bonds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Property taxes are recognized as revenue in the year for which they have been levied, provided they are collected within 60 days after year-end. Sales taxes are considered measurable and available at the time the underlying transaction occurs provided they are collected within 60 days after year-end. Other taxes are considered measurable and available when they have been collected by the state or other levying authority. Special assessments receivables are recognized at the time of their levy. The related revenue is recognized at the time the assessment is due or collected. Licenses and permits, fines and forfeitures, and miscellaneous revenues are generally recognized as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recognized as earned.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water pollution control and storm sewer functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Under terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants and then by general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the City's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity

The following accounting policies are followed in preparing the financial statements:

Cash, Cash Equivalents, and Investments. The City maintains a cash and investment pool. These pooled deposits are invested in interest-bearing cash and investment accounts or certificates of deposit. Interest on the pooled cash and investments is recognized as revenue when earned and allocated to the funds on a systematic basis. Cash and investments are separately held by the discretely presented component unit for which interest is also recognized as revenue when earned.

Property Tax Receivable, Including Tax Increment Financing. Property tax, including tax increment financing, in governmental funds is accounted for using the modified accrual basis of accounting.

Property tax receivable is recognized in these funds on the levy or lien date, which is the date that the tax asking is certified by the City to the County Board of Supervisors. Current year delinquent property taxes receivable represents unpaid taxes from the current year. The succeeding year property tax receivable represents taxes certified by the City to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. By statute, the City is required to certify its budget to the County Auditor in April of each year for the subsequent fiscal year. However, by statute, the tax asking and budget certification for the following fiscal year becomes effective on the first day of that year. Although the succeeding year property tax receivable has been recorded, the related revenue is unavailable and will not be recognized as revenue until the year for which it is levied.

The County Treasurer bills and collects taxes for the City. Taxes for the year ended June 30, 2024, were certified with the County during the preceding fiscal year and were due in two equal installments by September 30, 2023 and March 31, 2024. Any County collections on the 2023-2024 tax levy remitted to the City within sixty days subsequent to June 30, 2024, are recorded as property tax revenues. Taxes not collected and remitted to the City within sixty days subsequent to June 30, 2024, are delinquent and have been recorded as receivables. This amount is recorded as unavailable revenue in the governmental funds but is recognized as revenue in the government-wide financial statements.

Accounts Receivable and Unbilled Usage. Accounts receivable are recorded at the time the service is billed. Unbilled usage for service consumed between periodic scheduled billing dates is estimated and is recognized as revenue in the period in which the service is provided.

Due From and Due to Other Funds. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Due From Other Governments. Due from other governments represents various shared revenues, grants, and reimbursements from other governments. Shared revenues are recognized during the period when received by the collecting authority, the State of Iowa. Federal grant revenue is recognized when expenditures for the purpose of the grant have been incurred in the government-wide financial statements and as long as it meets the measurable and available criteria in the governmental fund statements.

Inventories and Prepaid Items. Inventories of materials and supplies in the proprietary and governmental fund types are stated at cost using the first-in, first-out method. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The costs of governmental fund prepaid items are recorded as expenditures when consumed rather than when purchased.

Land Held for Resale. Land held for resale is held at lower of cost or net realizable value.

Restricted Assets. Funds set aside for the payment of City enterprise and component unit revenue bonds are classified as restricted assets since their use is restricted by applicable bond indentures. Other restricted assets include funds for customer deposits restricted for application to unpaid customer accounts or for refund to customers.

Lease Receivables. The City is a lessor for noncancelable leases for buildings located at the City’s airport. The City recognizes a lease receivable and a deferred inflow of resources in the governmental activities and governmental fund financial statements.

At the commencement of the lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term. Key estimates and judgments include how the City determines the discount rate it uses to discount the expected lease receipts to present value, lease term and lease receipts.

The City uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term included the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The City monitors changes in circumstances that would require a restatement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred Outflows of Resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and OPEB expense and contributions from the employer after the measurement date, but before the end of the employer's reporting period.

Deferred Inflows of Resources. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources consist of unavailable revenues, unrecognized items not yet charged to pension expense or OPEB expense, and leases where the City is a lessor.

Although certain revenues are measurable, they may not be available. Available means collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Unavailable revenue represents the amount of assets that have been recognized, but the related revenue has not been recognized since the assets are not collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period.

Unavailable revenue at the fund level consists of property tax receivable, special assessments receivable, succeeding year property tax receivable, and other receivables not collected within 60 days after year-end. Unavailable revenue in the Statement of Net Position consists of succeeding year property tax receivable that will not be recognized as revenue until the year in which they are levied.

Compensated Absences. City employees accumulate a limited amount of earned but unused vacation, compensatory time and sick leave hours for subsequent use or for payment upon termination, death, or retirement. Accumulated sick leave is generally paid at 25%, not to exceed 1,440 hours for municipal fire employees, 1,072.5 hours for municipal police employees and 1,040 hours for all others, upon retirement if the employee has at least 15 years of service. All vacation and sick leave is accrued when incurred in the government-wide and proprietary financial statements. Governmental funds record the earned vacation and vested sick leave hours as an expenditure of the current year to the extent it is paid during the year. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The compensated absences liability has been computed based on rates of pay in effect as of June 30, 2024.

Water Works employees accumulate a limited amount of earned but unused vacation hours for subsequent use or for payment upon termination, retirement, or death. The liability is recorded on the Statement of Net Position based on rates of pay in effect as of June 30, 2024.

Long-Term Obligations. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Subscription Liabilities. SBITA liabilities represent the City's obligation to make subscription payments arising from the subscription contract. Subscription liabilities are recognized at the subscription commencement date based on the present value of future subscription payments expected to be made during the subscription term. The present value of subscription payments are discounted based on a borrowing rate determined by the City.

Capital Assets. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (\$50,000 for infrastructure) and an estimated useful life in excess of two years. All land is recorded regardless of cost. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. All infrastructure of the City has been recorded to date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government is depreciated/amortized using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Land improvements	10-30
Buildings and structures	30-50
Equipment and vehicles	5-30
Sanitary sewers and lift stations	30-50
Infrastructure	20-50
Right to use subscription assets	2-5

Property, plant and equipment of the Water Works is depreciated using the straight-line method over the following estimated useful lives.

	<u>Years</u>
Plants, wells, and storage	10-40
Distribution property	50-99
Meters	10-20
Vehicles	5
Equipment	7-10

Right to use subscription IT assets. SBITA assets are recognized at the subscription commencement date and represent the City's right to use the underlying IT asset for the subscription term. Right to use subscription IT assets are measured at the initial value of the subscription liability plus any payments made to the vendor at the commencement of the subscription term, less any subscription incentives received from the vendor at or before the commencement of the subscription term, plus any capitalizable initial implementation costs necessary to place the subscription asset into service. Right to use subscription IT assets are amortized over the shorter of the subscription term or useful life of the underlying asset using the straight-line method. The amortization period varies from 2 to 5 years.

Pensions. For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (income), information about the fiduciary net position of the Iowa Public Employees' Retirement System and the Municipal Fire and Police Retirement Systems' and additions to/deductions from the Systems' fiduciary net position have been determined on the same basis as they are reported by the Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The net pension liability (asset) attributable to the governmental activities will be paid primarily by the General Fund.

Total OPEB Liability. For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information has been determined based on the City's actuary report. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. The total OPEB liability attributable to the governmental activities will be paid primarily by the General Fund.

Statement of Cash Flows – Cash Equivalents. For purposes of the Statement of Cash Flows for the proprietary funds and the component unit, all short-term cash investments that are highly liquid (including restricted assets) are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash, and at the day of purchase they have a maturity date no longer than three months.

Fund Equity. In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable fund balances cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact.

Restricted fund balances are restricted for specific purposes when constraints placed on the use of the resources are either externally imposed by their providers, such as creditors, grantors, or other governments; or imposed by law through constitutional provisions or enabling legislation.

Committed fund balances can be used only for specific purposes determined pursuant to constraints formally imposed by the City Council, the highest level of decision-making authority, through resolution approved prior to year-end.

Assigned fund balances are amounts the City intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. These amounts are assigned by City Council.

Unassigned fund balances are amounts not included in the other spendable classifications. The general fund is the only fund that reports a positive unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless City Council has provided otherwise in its commitment or assigned actions.

City of Marshalltown
Notes to Financial Statements
June 30, 2024

As of June 30, 2024, fund balances consisted of the following:

	General	Road Use Tax	Local Option Sales Tax	Property Tax	Disaster Fund	HUD Programs	Grant Fund	American Rescue Plan	Debt Service	Public Works and Other Projects	Nonmajor Governmental Funds	Total
Nonspendable												
Inventory and prepaid items	\$ 588,186	\$ 115,029	\$ -	\$ -	\$ -	\$ 20,749	\$ 454,980	\$ -	\$ -	\$ -	\$ 672	\$ 1,179,616
Restricted for												
Capital improvements	-	10,279,304	570,192	-	-	-	-	-	-	25,984,222	-	36,833,718
Property tax relief	-	-	5,357,571	-	-	-	-	-	-	-	-	5,357,571
Debt service	-	-	-	-	-	-	-	-	401,604	-	-	401,604
Employee benefits	-	-	-	3,866,492	-	-	-	-	-	-	-	3,866,492
Economic development	-	-	-	-	-	-	-	-	-	-	231,988	231,988
Health and welfare	-	-	-	-	-	-	-	-	-	-	148,043	148,043
Parks and recreation	-	-	-	-	-	-	-	-	-	-	537,916	537,916
Disaster fund	-	-	-	-	-	-	-	-	-	-	634,827	634,827
Housing	-	-	-	-	-	357,093	-	-	-	-	-	357,093
Other	-	-	-	-	-	-	-	-	-	-	19,068	19,068
Total restricted	-	10,279,304	5,927,763	3,866,492	-	357,093	-	-	401,604	25,984,222	1,571,842	48,388,320
Committed												
Capital improvements	250,000	-	-	-	-	-	-	-	-	-	-	250,000
Unassigned	6,683,817	-	-	-	-	-	(1,222,988)	-	-	-	(29,787)	5,431,042
Total fund balance	\$ 7,522,003	\$ 10,394,333	\$ 5,927,763	\$ 3,866,492	\$ -	\$ 377,842	\$ (768,008)	\$ -	\$ 401,604	\$ 25,984,222	\$ 1,542,727	\$ 55,248,978

Note 2 - Budgets and Budgetary Accounting

The budgetary comparison and related disclosures are reported as Required Supplementary Information. At June 30, 2024, disbursements did not exceed amounts budgeted.

Note 3 - Deposits and Investments

Deposits. The City's deposits in banks at June 30, 2024, were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

As of June 30, 2024, the City's carrying amount of deposits, related bank balances, and other cash, including fiduciary funds, were as follows:

	Carrying Amount	Bank Balance
Demand deposits	\$ 47,026,864	\$ 47,235,894
Iowa Public Agency Investment Trust	30,769,034	30,769,034
Treasury securities	9,997,871	9,997,871
Petty cash	1,975	-
	<u>87,795,744</u>	<u>-</u>
Total	<u>\$ 87,795,744</u>	<u>\$ 88,002,799</u>

The Marshalltown Water Works' carrying amount of deposits was \$7,542,748, all of which was covered by federal depository insurance or insured by the state through pooled collateral, State Sinking Funds and by the state's ability to assess for lost funds.

The City and the Water Works are authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the City Council or Board of Trustees and the Treasurer of the State of Iowa; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest Rate Risk. The City's investment policy limits the investments of operating funds (funds expected to be expended in the current budget year or within fifteen months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in instruments with maturities longer than 397 days, but the maturities shall be consistent with the needs and use of the City. The City did not hold any instruments with a maturity greater than 397 days during the year.

Credit Risk. The City's investment policy limits investments in commercial paper and other corporate debt to the top two highest classifications. The City did not invest in any commercial paper or other corporate debt during the year.

Concentration of Credit Risk. The City's investment policy does not allow for a prime bankers' acceptance or commercial paper and other corporate debt balances to be greater than ten percent of its total deposits and investments. The policy also limits the amount that can be invested in a single issue to five percent of its total deposits and investments. The City held no such investments during the year.

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City's deposits are entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

Custodial Credit Risk – Investments. For an investment, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City had no custodially-held investments during the year.

The City uses the fair value hierarchy established by generally accepted accounting principles based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, Level 3 inputs are significant unobservable inputs. The recurring fair value of the Treasury securities was determined using quoted market prices for similar assets (Level 2 inputs). Treasury securities of the City mature within 365 days and were rated Aaa by Moody's Investors Service at the time of purchase.

In addition, the City had investments in the Iowa Public Agency Investment Trust which are valued at an amortized cost of \$30,769,034. There were no limitations or restrictions on the withdrawals for the IPAIT investments. The City's investment in the Iowa Public Agency Investment Trust is unrated.

Note 4 - Interfund Balance and Transfers

Due to/from primary government and component unit balances as of June 30, 2024, consisted of the following:

Receivable Entity	Payable Entity	Amount
Primary Government	Component Unit	
Governmental Fund, General Fund	Water Works	\$ 10,213
Enterprise Fund, Water Pollution Control	Water Works	376,101
Enterprise Fund, Storm Sewer	Water Works	84,230
		<u>\$ 470,544</u>

Due from/to other funds as of June 30, 2024, consisted of the following:

Due to General Fund from	
Grant Fund	<u>\$ 258,773</u>
Due to Public Works fund from	
Nonmajor Governmental	<u>\$ 29,787</u>

The interfund balances result from negative cash balances.

Interfund transfers for the year ended June 30, 2024, consisted of the following:

Transfers to General Fund from	
Road use tax	\$ 969,197
Local option sales tax	388,000
Property tax	4,243,765
Public works and other projects	490,522
Grant	4,039
American rescue plan	49,389
Nonmajor governmental	<u>265,184</u>
Total Transfers to General Fund	<u><u>\$ 6,410,096</u></u>
Transfers to Public Works and Other Projects Fund from	
Road use tax	\$ 82,782
Local option sales tax	820,413
American rescue plan	2,498,551
Nonmajor governmental	297
Storm sewer	<u>251,479</u>
Total Transfers to Public Works and Other Projects Fund	<u><u>\$ 3,653,522</u></u>
Transfers to Grant fund:	
General	\$ 20,994
Local option sales tax	262,195
Nonmajor governmental	<u>217,275</u>
Total Transfers to Grant Fund	<u><u>\$ 500,464</u></u>
Transfers to Debt Service Fund from	
Local option sales tax	\$ 3,333,609
Nonmajor governmental	<u>325,806</u>
Total Transfers to Debt Service Fund	<u><u>\$ 3,659,415</u></u>

Transfers to Nonmajor Governmental Funds from	
Local option sales tax	\$ 5,374
General	4,464
Public works and other projects	1,626
Nonmajor governmental	<u>3,207</u>
Total transfers to Nonmajor Governmental Funds	<u><u>\$ 14,671</u></u>
Transfers to Nonmajor Enterprise Funds from	
General	\$ 286,597
Local option sales tax	<u>20,500</u>
Total Transfers to Nonmajor Enterprise Funds	<u><u>\$ 307,097</u></u>

Transfers are used to (1) move property tax revenues from the fund that state statute requires to collect them to the fund that expends the associated expenditure, (2) offset public works salaries within the general fund with road use tax dollars collected, and (3) move a portion of local option sales tax to the fund that is receiving the property tax relief.

Note 5 - Capital Assets

Capital asset activity for the year ended June 30, 2024, was as follows:

	Balance June 30, 2023	Additions	Deletions	Balance June 30, 2024
Primary Government				
Governmental activities				
Capital assets, not being depreciated/ amortized				
Land	\$ 5,029,351	\$ 123,419	\$ -	\$ 5,152,770
Construction in progress	9,581,636	5,614,173	(7,748,530)	7,447,279
Total capital assets, not being depreciated/amortized	<u>14,610,987</u>	<u>5,737,592</u>	<u>(7,748,530)</u>	<u>12,600,049</u>
Capital assets, being depreciated/ amortized				
Buildings and structures	40,783,451	-	-	40,783,451
Land improvements	6,389,443	406,579	-	6,796,022
Equipment and vehicles	20,960,085	690,336	(545,417)	21,105,004
Infrastructure	51,132,479	5,708,989	-	56,841,468
Right-to-use subscription assets	-	189,507	-	189,507
Total capital assets, being depreciated/amortized	<u>119,265,458</u>	<u>6,995,411</u>	<u>(545,417)</u>	<u>125,715,452</u>
Less accumulated depreciation/ amortization for				
Buildings and structures	(11,079,220)	(1,171,704)	-	(12,250,924)
Land improvements	(2,256,230)	(252,452)	-	(2,508,682)
Equipment and vehicles	(11,644,253)	(1,145,719)	535,366	(12,254,606)
Infrastructure	(29,862,566)	(1,372,203)	-	(31,234,769)
Right-to-use subscription assets	-	(15,792)	-	(15,792)
Total accumulated depreciation/ amortization	<u>(54,842,269)</u>	<u>(3,957,870)</u>	<u>535,366</u>	<u>(58,264,773)</u>
Total Capital Assets, Being Depreciated/ amortized, net	<u>64,423,189</u>	<u>3,037,541</u>	<u>(10,051)</u>	<u>67,450,679</u>
Governmental Activities Capital Assets, Net	<u>\$ 79,034,176</u>	<u>\$ 8,775,133</u>	<u>\$ (7,758,581)</u>	<u>\$ 80,050,728</u>

City of Marshalltown
Notes to Financial Statements
June 30, 2024

	Balance June 30, 2023	Additions	Deletions	Balance June 30, 2024
Business-Type Activities				
Capital assets, not being depreciated				
Land	\$ 898,294	\$ -	\$ -	\$ 898,294
Construction in progress	8,510,780	6,545,904	(3,372,720)	11,683,964
Total capital assets, not being depreciated	9,409,074	6,545,904	(3,372,720)	12,582,258
Capital assets, being depreciated				
Buildings and structures	12,505,059	33,440	-	12,538,499
Land improvements	2,321,332	-	-	2,321,332
Equipment and vehicles	21,756,994	231,165	-	21,988,159
Sanitary sewers and lift stations	48,935,230	433,113	-	49,368,343
Infrastructure	19,003,891	2,989,079	-	21,992,970
Total capital assets, being depreciated	104,522,506	3,686,797	-	108,209,303
Less accumulated depreciation for				
Buildings and structures	(8,370,290)	(343,770)	-	(8,714,060)
Land improvements	(2,044,955)	(32,673)	-	(2,077,628)
Equipment and vehicles	(14,878,912)	(668,858)	-	(15,547,770)
Sanitary sewers and lift stations	(14,446,437)	(1,073,839)	-	(15,520,276)
Infrastructure	(7,412,526)	(492,462)	-	(7,904,988)
Total accumulated depreciation	(47,153,120)	(2,611,602)	-	(49,764,722)
Total Capital Assets, Being Depreciated, Net	57,369,386	1,075,195	-	58,444,581
Business-Type Activities Capital Assets, Net	<u>\$ 66,778,460</u>	<u>\$ 7,621,099</u>	<u>\$ (3,372,720)</u>	<u>\$ 71,026,839</u>

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
Public safety	\$ 982,576
Public works	1,895,220
Health and social services	1,362
Culture and recreation	950,126
General government	128,586
	<u>3,957,870</u>
Total Depreciation/Amortization Expense – Governmental Activities	<u>\$ 3,957,870</u>
Business-Type Activities	
Water pollution control	\$ 1,937,039
Storm sewer	554,361
Compost facility	3,378
Bus transit	116,825
	<u>2,611,603</u>
Total Depreciation Expense – Business-Type Activities	<u>\$ 2,611,603</u>

Note 6 - Long-Term Debt

The following is a summary of changes in the City's long-term debt for the year ended June 30, 2024:

	Balance June 30, 2023	Additions	Deletions	Balance June 30, 2024	Due Within One Year
Governmental Activities					
General obligation bonds and notes payable	\$ 47,770,000	\$ 9,840,000	\$ 4,550,000	\$ 53,060,000	\$ 4,895,000
Unamortized premiums	855,970	69,238	86,911	838,297	-
Total general obligation bonds and notes	48,625,970	9,909,238	4,636,911	53,898,297	4,895,000
Revenue bonds - direct borrowings	325,863	174,137	500,000	-	-
IT Subscriptions	-	189,507	96,000	93,507	93,507
Compensated absences payable	1,142,527	280,654	363,533	1,059,648	292,619
	<u>50,094,360</u>	<u>10,553,536</u>	<u>5,596,444</u>	<u>55,051,452</u>	<u>5,281,126</u>
Business-Type Activities					
General obligation bonds and notes payable	\$ 5,465,000	\$ -	\$ 960,000	\$ 4,505,000	\$ 990,000
Unamortized premiums	94,898	-	12,811	82,087	-
Total general obligation bonds	5,559,898	-	972,811	4,587,087	990,000
Revenue bonds - direct borrowings	5,416,002	6,935,591	716,000	11,635,593	730,000
Revenue bonds payable	7,224,000	-	1,337,000	5,887,000	1,367,000
Compensated absences payable	303,618	16,336	64,422	255,532	64,076
	<u>18,503,518</u>	<u>6,951,927</u>	<u>3,090,233</u>	<u>22,365,212</u>	<u>3,151,076</u>
Total	<u>\$ 68,597,878</u>	<u>\$ 17,505,463</u>	<u>\$ 8,686,677</u>	<u>\$ 77,416,664</u>	<u>\$ 8,432,202</u>

For the governmental activities, compensated absences are generally liquidated by the general fund.

Bonded Debt. Details of the City's bonds and notes payable as of June 30, 2024, are as follows:

	Interest Rates	Govern- mental Activities	Business- type Activities	Total
General Obligation Bonds and Notes				
2012A Essential corporate purpose, issued April 12, 2012	2.25-2.50	\$ 425,000	\$ -	\$ 425,000
2016A General obligation corporate purpose, issued August 9, 2016	2.00	440,000	1,440,000	1,880,000
2016B General obligation corporate purpose, issued December 1, 2016	2.00	2,230,000	-	2,230,000
2017A General obligation corporate purpose, issued October 10, 2017	3.00	10,385,000	-	10,385,000
2018A General obligation corporate purpose, issued December 3, 2018	3.00	1,940,000	-	1,940,000
2019 General obligation corporate purpose, issued December 12, 2019	2.00	3,920,000	990,000	4,910,000
2020A General obligation corporate purpose, issued September 28, 2020	1.00	4,370,000	2,075,000	6,445,000
2020B General obligation corporate purpose, issued September 28, 2020	1.00-1.35	1,820,000	-	1,820,000
2021 General obligation corporate purpose, issued December 14, 2021	2.00	7,835,000	-	7,835,000
2022A General obligation corporate purpose, issued December 13, 2022	4.00	9,345,000	-	9,345,000
2022B General obligation corporate purpose, issued December 13, 2022	5.00	510,000	-	510,000
2023 General obligation corporate purpose, issued December 11, 2023	4-4.125	9,840,000	-	9,840,000
Total general obligation bonds and notes		<u>53,060,000</u>	<u>4,505,000</u>	<u>57,565,000</u>
Revenue Bonds				
Water Pollution Control, improvement bonds, Series 2013, issued June 18, 2013	2.09	-	1,135,000	1,135,000
Water Pollution Control, improvement Series 2020 Refunding bonds issued January 8, 2020	1.96	-	2,515,000	2,515,000
Water Pollution Control, improvement Series 2021 Refunding bonds issued April 1, 2021	1.23	-	2,237,000	2,237,000
2021A Sewer Revenue Improvement, issued September 24, 2021	0.86	-	3,120,000	3,120,000
2022 Sewer Revenue Improvement issued January 27, 2023	2.00	-	8,515,593	8,515,593
Total revenue bonds		<u>-</u>	<u>17,522,593</u>	<u>17,522,593</u>
Total long-term debt		<u>\$ 53,060,000</u>	<u>\$ 22,027,593</u>	<u>\$ 75,087,593</u>

The resolutions providing for the issuance of the City's revenue bonds include the following provisions:

- (1) The bonds will only be redeemed from the future earnings of the enterprise activity and the bond holders hold a lien on the future earnings of the funds.
- (2) Sufficient monthly transfers shall be made to a separate sewer revenue bond and interest sinking fund for the purpose of making the bond principal and interest payments when due.

Future Requirements to Maturity. Principal and interest requirements to maturity for the City's bonds and notes outstanding as of June 30, 2024, are as follows:

Years Ending June 30,	Governmental Activities General Obligation Bonds and Notes		Business-Type Activities General Obligation Bonds and Notes	
	Principal	Interest	Principal	Interest
2025	\$ 4,895,000	\$ 1,716,866	\$ 990,000	\$ 69,350
2026	4,840,000	1,413,018	1,000,000	52,850
2027	4,885,000	1,298,818	520,000	36,200
2028	4,345,000	1,182,728	570,000	29,250
2029	4,535,000	1,069,648	585,000	21,350
2030-2034	18,505,000	3,682,488	840,000	18,100
2035-2039	11,055,000	1,106,103	-	-
Total	<u>\$ 53,060,000</u>	<u>\$ 11,469,666</u>	<u>\$ 4,505,000</u>	<u>\$ 227,100</u>

Years Ending June 30,	Business-Type Activities Revenues Bonds		Total Business-Type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 2,097,000	\$ 274,954	\$ 3,087,000	\$ 344,304
2026	2,135,000	240,583	3,135,000	293,433
2027	2,172,000	205,570	2,692,000	241,770
2028	2,052,000	169,939	2,622,000	199,189
2029	1,213,000	138,279	1,798,000	159,629
2030-2034	4,135,000	463,984	4,975,000	482,084
2035-2039	3,506,593	138,072	3,506,593	138,072
2040	212,000	1,823	212,000	1,823
Total	<u>\$ 17,522,593</u>	<u>\$ 1,633,204</u>	<u>\$ 22,027,593</u>	<u>\$ 1,860,304</u>

In fiscal year ended June 30, 2024, the Water Pollution Control Fund had net revenues of \$7,230,575 and the amount of principal and interest due on the revenue bonds and notes was \$2,311,632.

Legal Debt Margin. The City's legal debt margin as of June 30, 2024, is as follows:

Regular Realty Valuations	\$ 1,369,371,561
Utility Valuations	456,902,691
Incremental Valuations	<u>30,028,206</u>
Total actual valuations applicable to debt	<u>1,856,302,458</u>
Debt Limit - 5% of Total Actual Valuations	
Applicable to Debt	<u>92,815,123</u>
Amount of Debt Applicable to Limitation	
General obligation bonds and notes	57,565,000
Urban renewal rebate agreements	<u>2,130,015</u>
	59,695,015
Less funds available from	
Debt service fund	401,604
Tax increment financing	<u>231,988</u>
Total debt applicable to debt margin	<u>59,061,423</u>
Legal debt margin	<u>\$ 33,753,700</u>

During the current year, the City entered into a SBITA contract for the use of Flock Camera equipment software. As of June 30, 2024, the value of the subscription liability was \$93,507. The City is required to make annual principal and interest payments of \$96,000 through December 2024. The subscription has an interest rate of 3.3%. The combined value of the right to use asset, as of June 30, 2024, is \$187,507 with accumulated amortization of \$15,792. This was an agreement to provide data via flock cameras, which takes pictures of license plates to monitor what vehicles are coming in, out and around the City.

Years Ending June 30,	Governmental Activities	
	IT Subscriptions	
	Principal	Interest
2025	\$ 93,507	\$ 2,493

Note 7 - Retirement Plans

The primary government participates in two public pension systems, Iowa Public Employees' Retirement System (IPERS) and Municipal Fire and Police Retirement System of Iowa (MFPRSI). The component unit Water Works participates in IPERS only. The following sections outline the pension related disclosures for each pension of both entities. The aggregate amount of recognized pension expense for the period associated with the net pension liability for all plans is \$1,329,768 for the primary government and \$67,048 for the Water Works. Other aggregate amounts related to pension are separately displayed in the financial statements.

(a) Iowa Public Employees' Retirement System - IPERS

Plan Description – IPERS membership is mandatory for employees of the City and the Water Works, except for those covered by another retirement system. Throughout this IPERS disclosure, all references to the City will incorporate both the City and the Water Works, unless otherwise noted.

Employees of the City are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by Iowa Public Employees' Retirement System (IPERS). IPERS issues a stand-alone financial report which is available to the public by mail at P.O. Box 9117, Des Moines, Iowa 50306-9117 or at www.ipers.org.

IPERS benefits are established under Iowa Code chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – A regular member may retire at normal retirement age and receive monthly benefits without an early retirement deduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment, or when the member's years of service plus the member's age at the last birthday equals or exceeds 88, whichever comes first. (These qualifications must be met on the member's first month of entitlement to benefits.) Members cannot begin receiving retirement benefits before age 55. The formula used to calculate a Regular member's monthly IPERS benefit includes:

- A multiplier (based on years of service).
- The member's highest five-year average salary. (For members with service before June 30, 2012, the highest three-year average salary as of that date will be used if it is greater than the highest five-year average salary.)

If a member retires before normal retirement age, the member's monthly retirement benefit will be permanently reduced by an early-retirement reduction. The early-retirement reduction is calculated differently for service earned before and after July 1, 2012. For service earned before July 1, 2012, the reduction is 0.25 percent for each month that the member receives benefits before the member's earliest normal retirement age. For service earned starting July 1, 2012, the reduction is 0.50 percent for each month that the member receives benefits before age 65.

Generally, once a member selects a benefit option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, to combat the effects of inflation, retirees who began receiving benefits prior to July 1990 receive a guaranteed dividend with their regular November benefit payments.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability or Railroad Retirement disability benefits is eligible to claim IPERS benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement, the member's beneficiary will receive a lifetime annuity or a lump-sum payment equal to the present actuarial value of the member's accrued benefits or calculated with a set formula, whichever is greater. When a member dies after retirement, death benefits depend on the benefit option the member selected at retirement.

Contributions – Contribution rates are established by IPERS following the annual actuarial valuation, which applies IPERS' Contribution Rate Funding Policy and Actuarial Amortization Method. Statute limits the amount rates can increase or decrease each year to 1 percentage point. IPERS Contribution Rate Funding Policy requires that the actuarial contribution rate be determined using the "entry age normal" actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment based on a 30-year amortization period. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll, based on the Actuarial Amortization Method adopted by the Investment Board.

In fiscal year 2024, pursuant to the required rate, Regular members contributed 6.29% of pay and the City contributed 9.44% for a total rate of 15.73%.

The City's total contributions to IPERS for the year ended June 30, 2024 were \$643,020. The Water Work's total contributions to IPERS for the year ended June 30, 2024 were \$111,018.

There were no non-employer contributing entities to IPERS.

Actuarial Assumptions – The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Rate of inflation (effective June 30, 2017)	2.60 percent per annum
Rates of salary increase (effective June 30, 2017)	3.25 to 16.25 percent, average, including inflation. Rates vary by membership group.
Long-term investment rate of return (effective June 30, 2017)	7.00 percent compounded annually, net of investment expense including inflation
Wage growth (effective June 30, 2017)	3.25 percent per annum based on 2.60 percent inflation and 0.65 percent real wage inflation

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of a quadrennial experience study covering the period of July 1, 2017 through June 30, 2021.

Mortality rates used in the 2023 valuation were based on the PubG-2010 mortality tables with future mortality improvements modeled using Scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting and expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	21.0%	4.56%
Core Plus Fixed Income	23.0	2.69
International Equity	16.5	6.22
Private Equity/Debt	17.0	10.44
Private Real Assets	9.0	3.88
Private Credit	4.5	4.60
Global smart beta equity	5.0	5.22
Public Credit	3.0	4.38
Cash	1.0	1.59
	<u>100%</u>	

Discount Rate – The discount rate used to measure the total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions from the City will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at www.ipers.org.

City Specific IPERS Disclosures

Net Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the City reported a liability of \$3,472,802 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2023, the City's collective proportion was .076940 percent, which was a decrease of .005589 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the City recognized pension expense (income) of \$260,347. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 293,804	\$ 14,274
Changes of Assumptions	-	55
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	321,624	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	81,703	272,621
City Contributions Subsequent to the Measurement Date	<u>643,020</u>	<u>-</u>
Total	<u>\$ 1,340,151</u>	<u>\$ 286,950</u>

The \$643,020 reported as deferred outflows of resources related to pensions resulting from the City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending June 30	Total
2025	\$ (114,586)
2026	(296,841)
2027	720,087
2028	94,051
2029	<u>7,470</u>
	<u>\$ 410,181</u>

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate -

The following presents the City's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate.

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 7,383,950	\$ 3,472,802	\$ 195,195

Payable to the Pension Plan – At June 30, 2024, the City reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to IPERS.

Water Works Specific IPERS Disclosures

Net Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the Water Works reported a liability of \$503,612 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Water Work's proportion of the net pension liability was based on the Water Work's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2023, the Water Work's collective proportion was .011157 percent which was an increase of .001866 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the Water Works recognized pension expense (income) of \$67,048. At June 30, 2024, the Water Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Results	\$ 42,606	\$ 2,070
Changes of Assumptions	-	8
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	46,640	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	89,783	8,311
Water Works Contributions Subsequent to the Measurement Date	111,018	-
Total	<u>\$ 290,047</u>	<u>\$ 10,389</u>

The \$111,018 reported as deferred outflows of resources related to pensions resulting from the Water Works contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Years Ending June 30,</u>	<u>Total</u>
2025	\$ 6,308
2026	(19,283)
2027	134,335
2028	38,138
2029	<u>9,142</u>
	<u><u>\$ 168,640</u></u>

Sensitivity of the Utility's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the Water Utility's proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the Water Utility's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate.

	<u>1% Decrease (6.0%)</u>	<u>Discount Rate (7.0%)</u>	<u>1% Increase (8.0%)</u>
Water Works' Proportionate Share of the Net Pension Liability	\$ 1,070,791	\$ 503,612	\$ 28,306

Payable to the Pension Plan – At June 30, 2024, the Water Works reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to IPERS.

(b) Municipal Fire and Police Retirement System of Iowa – MFPRSI

Plan Description – MFPRSI membership is mandatory for fire fighters and police officers covered by provisions of Chapter 411 of the Code of Iowa. Employees of the City are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by MFPRSI. MFPRSI issues a stand-alone financial report which is available to the public by mail at 7155 Lake Drive, Suite 201, West Des Moines, Iowa 50366 or at www.mfprsi.org.

MFPRSI benefits are established under Chapter 411 of the Code of Iowa and the administrative rules thereunder. Chapter 411 of the Code of Iowa and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – Members with 4 or more years of service are entitled to pension benefits beginning at age 55. Full-service retirement benefits are granted to members with 22 years of service, while partial benefits are available to those members with 4 to 22 years of service based on the ratio of years completed to years required (i.e., 22 years). Members with less than 4 years of service are entitled to a refund of their contribution only, with interest, for the period of employment.

Benefits are calculated based upon the member's highest 3 years of compensation. The average of these 3 years becomes the member's average final compensation. The base benefit is 66 percent of the member's average final compensation. Additional benefits are available to members who perform more than 22 years of service (2 percent for each additional year of service, up to a maximum of 8 years). Survivor benefits are available to the beneficiary of a retired member according to the provisions of the benefit option chosen plus an additional benefit for each child. Survivor benefits are subject to a minimum benefit for those members who chose the basic benefit with a 50 percent surviving spouse benefit.

Active members, at least 55 years of age, with 22 or more years of service have the option to participate in the Deferred Retirement Option Program (DROP). The DROP is an arrangement whereby a member who is otherwise eligible to retire and commence benefits opts to continue to work. A member can elect a 3, 4, or 5-year DROP period. By electing to participate in DROP the member is signing a contract indicating the member will retire at the end of the selected DROP period. During the DROP period the member's retirement benefit is frozen and a DROP benefit is credited to a DROP account established for the member. Assuming the member completes the DROP period, the DROP benefit is equal to 52% of the member's retirement benefit at the member's earliest date eligible and 100% if the member delays enrollment for 24 months. At the member's actual date of retirement the member's DROP account will be distributed to the member in the form of a lump sum or rollover to an eligible plan.

Disability and Death Benefits – Disability coverage is broken down into two types, accidental and ordinary. Accidental disability is defined as permanent disability incurred in the line of duty, with benefits equivalent to the greater of 60 percent of the member's average final compensation or the member's service retirement benefit calculation amount. Ordinary disability occurs outside the call of duty and pays benefits equivalent to the greater of 50 percent of the member's average final compensation, for those with 5 or more years of service, or the member's service retirement benefit calculation amount, and 25 percent of average final compensation for those with less than 5 years of service.

Death benefits are similar to disability benefits. Benefits for accidental death are 50 percent of the average final compensation of the member plus an additional amount for each child, or the provisions for ordinary death. Ordinary death benefits consist of a pension equal to 40 percent of the average final compensation of the member plus an additional amount for each child, or a lump-sum distribution to the designated beneficiary equal to 50 percent of the previous year's earnable compensation of the member or equal to the amount of the member's total contributions plus interest.

Benefits are increased (escalated) annually in accordance with Chapter 411.6 of the Code of Iowa which states a standard formula for the increases.

The surviving spouse or dependents of an active member who dies due to a traumatic personal injury incurred in the line of duty receives a \$100,000 lump-sum payment.

Contributions – Member contribution rates are set by state statute. In accordance with Chapter 411 of the Code of Iowa as modified by act of the 1994 General Assembly, to establish compliance with the Federal Older Workers Benefit Protections Act, the contribution rate was 9.40% of earnable compensation for the year ended June 30, 2024.

Employer contribution rates are based upon an actuarially determined normal contribution rate and set by state statute. The required actuarially determined contributions are calculated on the basis of the entry age normal method as adopted by the Board of Trustees as permitted under Chapter 411 of the Code of Iowa. The normal contribution rate is provided by state statute to be the actuarial liabilities of the plan less current plan assets, with such total divided by 1 percent of the actuarially determined present value of prospective future compensation of all members, further reduced by member contributions and state appropriations. Under the Code of Iowa the employer's contribution rate cannot be less than 17.00% of earnable compensation. The contribution rate was 22.98% for the year ended June 30, 2024.

The City's contributions to MFPRSI for the year ended June 30, 2024 was \$1,148,297.

If approved by the state legislature, state appropriation may further reduce the employer's contribution rate, but not below the minimum statutory contribution rate of 17.00% of earnable compensation. The State of Iowa therefore is considered to be a non-employer contributing entity in accordance with the provisions of the Governmental Accounting Standards Board Statement No 67 – *Financial Reporting for Pension Plans*.

There were no state appropriations to MFPRSI during the fiscal year ended June 30, 2024.

Actuarial Assumptions - The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Rate of inflation (effective June 30, 2017)	3.00 percent per annum
Rates of salary increase (effective June 30, 2017)	3.75 to 15.11 percent, average, including inflation. Rates vary by membership group.
Long-term investment rate of return (effective June 30, 2017)	7.50 percent compounded annually, net of investment expense including inflation

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period of July 1, 2012 to June 30, 2022.

Postretirement mortality rates were based on the RP-2014 Blue Collar Combined Healthy Annuitant Table with males set-forward zero years, females set-forward two years and disabled individuals set-forward three years (male only rates), with generational projection of future mortality improvement with 50% of Scale BB beginning in 2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates (i.e., expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Broad Fixed Income	4.9%
Broad U.S. Equity	7.1%
Global Equity	7.2%
Broad Non-US Equity	7.4%
Managed Futures	5.2%
Real Estate - Core	6.8%
Opportunistic Real Estate	11.1%
Global Infrastructure	6.9%
Private Credit	10.1%
Private Equity	12.1%

Discount Rate – The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions will be made at 9.40% of covered payroll and the City contributions will be made at rates equal to the difference between actuarially determined rates and the member rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued MFPRSI financial report which is available on MFPRSI’s website at www.mfprsi.org.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the City reported a liability of \$8,521,855 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City’s proportion of the net pension liability was based on the City’s share of contributions to the pension plan relative to the contributions of all MFPRSI participating employers. At June 30, 2023, the City’s collective proportion was 1.360886 percent which was a decrease of .03818 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the City recognized pension expense of \$1,069,421. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Results	\$ 651,082	\$ -
Changes of Assumptions	42,931	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	542,629	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	144,316	493,336
City Contributions Subsequent to the Measurement Date	1,147,215	-
Total	<u>\$ 2,528,173</u>	<u>\$ 493,336</u>

The \$1,147,215 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ended June 30,	Total
2025	\$ (42,230)
2026	(393,328)
2027	1,150,724
2028	167,191
2029	5,265
	<u>\$ 887,622</u>

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate.

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 14,924,573	\$ 8,521,855	\$ 3,221,661

Payables to the Pension Plan – At June 30, 2024, the City reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to MFPRS.

(c) Pension Plan – Marshalltown Water Works Supplemental Retirement and Pension Plan

Plan Description – The Water Works maintains the Marshalltown Water Works Supplemental Retirement and Pension Plan, which is a single employer defined benefit plan administered by United Bank and Trust.

The Plan was established by the Marshalltown Water Works' Board of Trustees on September 30, 1953. The Plan was restated and amended on January 1, 2014. The Board of Trustees has the authority to amend the Plan at any time.

Pension Benefits – Employees who retire at or after age 65, or age 62 with 25 years of credited service, are entitled to retirement benefits payable monthly for life. Monthly benefits are equal to 2.12% of the employee's five-year final average salary multiplied by the number of years of consecutive service for the year ended June 30, 2024. Service prior to January 1, 1986 shall be limited to 25 years. Benefits are fully vested on reaching 10 or more years of credited service.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability benefits is eligible to claim Water Works pension benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement and has participated in the plan for 10 or more years prior to death, and is totally vested, the surviving spouse may request a return of the participant's accrued contributions with interest to the date of the participant's death, or may leave the balance in the pension plan and be entitled to a joint and 100% survivor annuity at the time the participant would have become eligible for pension benefits.

Contributions – The Water Works' funding policy provides for employer and employee contributions at actuarially determined rates that are sufficient to accumulate assets to pay benefits when due. The frozen entry age actuarial cost method is used to determine annual plan costs. The employer contribution rate for the year ended June 30, 2024 and 2023 was 8.93% plus an additional \$5,000 per bi-weekly payroll. The employee contribution rate for the years ended June 30, 2024 and 2023 was 4.95%. Contributions paid by the Water Works for the year ended June 30, 2024 totaled \$188,581, and the contributions paid by employees totaled \$32,472.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the Water Works reported a net pension liability of \$1,132,109. The net pension liability was measured as of March 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of March 31, 2024.

The long-term expected rate of return on pension plan investments was determined using best-estimate ranges of expected future real rates (expected returns, net of pension plan investment expense and inflation). These ranges are combined to produce the long-term expected rate of return. The annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 6.67% based on the target allocation of assets summarized in the following table:

<u>Asset Class</u>	<u>Asset Allocation</u>
Large Cap Equity	30.0%
Small Cap Equity	10.0
International Equity	10.0
High Dividend Equity	10.0
Fixed Income	40.0
Total	100.0%

Sensitivity of the Water Works' Net Pension Liability to Changes in the Discount Rate – The following presents the Water Works' net pension liability calculated using the discount rate of 7.0 percent, as well as what the Water Works' net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.0 percent) or 1-percentage point higher (8.0 percent) than the current rate.

	<u>1% Decrease (6.00%)</u>	<u>Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
Water Works' Proportionate Share of the Net Pension Liability	\$ 1,363,181	\$ 1,132,109	\$ 933,139

Note 8 - Other Postemployment Benefits

Plan Description - The City operates a single-employer retiree benefit plan which provides postemployment medical and dental benefits for retirees and their spouses. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Plan does not issue a stand-alone financial report.

OPEB Benefits - Retirees or eligible spouses are required to contribute for their coverage the following percentages of the total premium:

- 50% if disabled while on duty (police or fire) except disability related expenses are 100% paid by the City,
- 50% if retiring employee satisfies the rule of 88 or police/fire employee is 55 with 22 years of service,
- 50% for grandfathered police/fire,
- 100% for all other including surviving spouses.

To be eligible for the medical and dental insurance coverage, a retiree must be at least 55 years old, or disabled and receiving or eligible to receive a pension under the Iowa Public Employees' Retirement System (IPERS) or the Municipal Fire and Police Retirement System of Iowa (MFPRSI). At July 1, 2023 the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	50
Active employees	<u>147</u>
Total	<u><u>197</u></u>

Total OPEB Liability – The City's total OPEB liability of \$13,604,622 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2023.

Actuarial Assumptions – The total OPEB liability in the July 1, 2023 actuarial valuation was determined using the following actuarial assumptions and the entry age normal actuarial cost method, applied to all periods included in the measurement.

Rate of inflation (effective June 30, 2024)	3.00% per annum
Rates of salary increase (effective June 30, 2024)	0.00%, OPEB's directly determined by Service Years not Salary
Discount rate (effective June 30, 2024)	4.75% compounded annually, net of investment expense including inflation
Healthcare cost trend rate (effective June 30, 2024)	6.00%

Discount Rate – The discount rate used to measure the total OPEB liability was 4.75% which reflects the index rate for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher as of the measurement date.

Mortality rates are from the RP 2014 Annuity Mortality table. Annual retirement probabilities are based on varying rates by age and turnover probabilities mirror those used by IPERS.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study with dates corresponding to those listed above.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Total OPEB Liability Beginning of Year	<u>\$ 11,571,761</u>
Changes for the Year	
Service Cost	197,467
Interest	634,762
Net difference between projected and actual earnings on pension plan investments	166,350
Change in assumptions	647,679
Demographic change	930,276
Benefit payments	<u>(543,673)</u>
Net changes	<u>2,032,861</u>
Total OPEB Liability, End of Year	<u><u>\$ 13,604,622</u></u>

Sensitivity of the City's Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.75%) or 1% higher (5.75%) than the current discount rate.

	<u>1% Decrease (3.75%)</u>	<u>Discount Rate (4.75%)</u>	<u>1% Increase (5.75%)</u>
Total OPEB Liability	\$ 15,256,825	\$ 13,604,622	\$ 12,205,006

Sensitivity of the City's Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (5.00%) or 1% higher (7.00%) than the current healthcare cost trend rates.

	<u>1% Decrease (5.00%)</u>	<u>Healthcare Cost Trend Rate (6.00%)</u>	<u>1% Increase (7.00%)</u>
Total OPEB Liability	\$ 12,093,945	\$ 13,604,622	\$ 15,535,167

OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2024, the City recognized OPEB expense of \$650,605. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,118,845	\$ 3,411,792
Changes in assumptions	1,509,736	2,699,866
Total	<u>\$ 5,628,581</u>	<u>\$ 6,111,658</u>

The amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

Years Ending June 30	Total
2025	\$ (181,624)
2026	(88,967)
2027	(56,063)
2028	(82,497)
2029	(87,824)
Thereafter	13,898
	<u>\$ (483,077)</u>

Note 9 - Risk Management

The City is a member in the Iowa Communities Assurance Pool (Pool), as allowed by Chapter 670.7 of the Code of Iowa. The Pool is a local government risk-sharing pool whose 800+ members include various governmental entities throughout the State of Iowa. The Pool was formed in August 1986 for the purpose of managing and funding third-party liability claims against its members. The Pool provides coverage and protection in the following categories: general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, and boiler/machinery. There have been no reductions in insurance coverage from prior years.

Each member's annual casualty contributions to the Pool fund current operations and provide capital. Annual operating contributions are those amounts necessary to fund, on a cash basis, the Pool's general and administrative expenses, claims, claims expenses, and reinsurance expenses due and payable in the current year, plus all or any portion of any deficiency in capital. Capital contributions are made during the first six years of membership and are maintained at a level determined by the Board not to exceed 300% of the total current members' basis rates or to comply with the requirements of any applicable regulatory authority having jurisdiction over the Pool.

The Pool also provides property coverage. Members who elect such coverage make annual operating contributions which are necessary to fund, on a cash basis, the Pool's general and administrative expenses and reinsurance premiums, all of which are due and payable in the current year, plus all or any portion of any deficiency in capital. Any year-end operating surplus is transferred to capital. Deficiencies in operations are offset by transfers from capital and, if insufficient, by the subsequent year's member contributions.

The City's property and casualty contributions to the risk pool are recorded as expenditures from its operating funds at the time of payment to the risk pool. The City's contributions to the Pool for the year ended June 30, 2024 were \$657,965.

The Pool uses reinsurance and excess risk-sharing agreements to reduce its exposure to large losses. The Pool retains general, automobile, police professional and public officials' liability risks up to \$500,000 per claim. Claims exceeding \$500,000 are reinsured through reinsurance and excess risk-sharing certificate. Property and automobile physical damage risks are retained by the Pool up to \$250,000 each occurrence, each location, with excess coverage reinsured by Lexington Insurance Company.

The Pool's intergovernmental contract with its members provides that in the event a casualty claim or series of claims exceeds the amount of risk-sharing protection provided by the member's risk-sharing certificate, or in the event that a series of casualty claims exhaust total members' equity plus any reinsurance and any excess risk-sharing recoveries, then payment of such claims shall be the obligation of the respective individual member. The City does not report a liability for losses in excess of reinsurance or excess risk-sharing recoveries unless it is deemed probable that such losses have occurred and the amount of such losses can be reasonably estimated. Accordingly, at June 30, 2024, no liability has been recorded in the City's financial statements. As of June 30, 2024, settled claims have not exceeded the risk pool or reinsurance coverage since the Pool's inception.

Members agree to continue membership in the Pool for a period of not less than one full year. After such period, a member who has given sixty days prior written notice may withdraw from the Pool. Upon withdrawal, payments for all casualty claims and claims expenses become the sole responsibility of the withdrawing member, regardless of whether a claim was incurred or reported prior to the member's withdrawal. Members withdrawing within the first six years of membership may receive a partial refund of their casualty capital contributions. If a member withdraws after the sixth year, the member is refunded 100% of its casualty capital contributions. However, the refund is reduced by an amount equal to the annual casualty operating contribution which the withdrawing member would have made for the one-year period following withdrawal.

The City has established a Group Insurance Benefits Fund for insuring health benefits provided to City employees and covered dependents which is included as an internal service fund. Health benefits were self-insured up to a specific stop-loss amount of \$85,000 and an aggregate stop-loss of approximately \$2,800,000 for 2024. Coverage from a private insurance company is maintained for losses in excess of the aggregate stop-loss amount. All claims handling procedures are performed by a third-party claims administrator. Reported claims as of June 30, 2024, as well as incurred but not reported claims, have been accrued as a liability based upon the claims administrator's estimate and are included in accounts payable. The liability does not include any allocated or unallocated claim adjustment expenses.

All operating funds of the City participate in the program and make payments to the Group Insurance Benefits Fund based on actuarial estimates of the amounts needed to pay prior and current year claims.

The City has established an Occupational Insurance Benefits Fund to self-insure for workers' compensation benefits for all currently employed police officers and firefighters and police officers and firefighters who have retired due to an accidental disability prior to December 1992, in accordance with Chapter 411.15 of the Code of Iowa. The General Fund is charged for benefits paid to police officers and firefighters by the Occupational Insurance Benefits Fund, which is also accounted for as an internal service fund. Reported claims as of June 30, 2024, as well as incurred but not reported claims, have been accrued as a liability based upon the City's best estimate and are included in accounts payable. The liability does not include any allocated or unallocated claim adjustment expenses. There is no stop-loss insurance for this coverage.

The claims liabilities of \$223,284 in the Group Insurance Benefits Fund and \$3,157 in the Occupational Insurance Benefits Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The entire amounts will be paid within one year of year-end.

Changes in reported liabilities for the fiscal years ended June 30, 2024 and 2023, are summarized as follows:

	Group Insurance Benefits Fund	Occupational Insurance Benefits Fund
	<u> </u>	<u> </u>
Liabilities as of June 30, 2022	\$ 367,415	\$ 15,095
Claims and Changes in Estimates During Fiscal Year 2023	3,208,379	76,167
Claim Payments	<u>(3,275,929)</u>	<u>(49,512)</u>
Liabilities as of June 30, 2023	299,865	41,750
Claims and Changes in Estimates During Fiscal Year 2024	2,990,926	35,635
Claim Payments	<u>(3,067,507)</u>	<u>(74,228)</u>
Liabilities as of June 30, 2024	<u><u>\$ 223,284</u></u>	<u><u>\$ 3,157</u></u>

Note 10 - Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all regular City employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees, until termination, retirement, death, or unforeseeable emergency. The plan complies with IRC Section 457(g), which allows for the plan to hold its assets in trust. Under these requirements, the City does not own the amount deferred by employees and, therefore, the liability and corresponding investment are not reflected in the financial statements.

During this fiscal year, the City also made payroll IRAs available to its employees in accordance with Internal Revenue Code Section 401. This plan is also available to all regular City employees. Participation is optional and withdrawals are governed by current IRS regulations.

Note 11 - Commitments

The City has recognized as a liability only that portion of construction contracts representing construction completed through June 30, 2024. The City has additional commitments for signed construction contracts of approximately \$15,700,000 as of June 30, 2024, to be paid as work on the projects progresses.

Note 12 - Major Customer

The financial statements of the Water Pollution Control Enterprise Fund include sales and receivables from Swift and Company, a major customer, of \$3,624,854 and \$360,561 respectively.

Note 13 - Litigation

The City is a defendant in several claims and lawsuits. In the opinion of the City Attorney and management, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Note 14 - Deficit Balances

At June 30, 2024, funds with deficit balances were as follows:

Special Revenue Fund - Grant Fund	\$ (768,008)
Non-major Capital Projects Fund - Airport Projects Fund	(29,787)
Non-major Enterprise Fund - Recreation Concessions	(14,808)
Internal Service Fund - Group Insurance Benefits	(407,446)

These deficit balances will be recovered through future grant funding and future charges for services.

Note 15 - Tax Abatements

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The City provides tax abatements for urban renewal and economic development projects with tax increment financing as provided for in Chapters 15A and 403 of the Code of Iowa. For these types of projects, the City enters into agreements with developers which require the City, after developers meet the terms of the agreements, to rebate a portion of the property tax paid by the developers, to pay the developers an economic development grant or to pay the developers a predetermined dollar amount. No other commitments were made by the City as part of these agreements.

For the year ended June 30, 2024, \$218,562 of property tax was diverted from the City under the urban renewal and economic development projects.

Note 16 - Subsequent Events

On January 9, 2023, the City of Marshalltown authorized a loan through the Iowa Finance Authority State Revolving Fund (SRF) for wastewater projects in the amount of \$13,125,000. On February 27, 2024, the City accepted a principal forgiveness award up to \$2 million, which will be applied to the loan once the project is complete and all final documents have been completed by the City. Loan forgiveness was offered because the City of Marshalltown met the Program's definition of disadvantaged community and project eligibility criteria. The SRF program reimburses the City as expenses are incurred and a request for reimbursement is made. In FY23, the City received \$2,120,002 including the SRF loan initiation fee. In FY24, the City received \$6,935,591. The remaining amount of \$4,069,407 is anticipated to be received in FY25.

In fiscal year 2024, Marshall County overpaid the City of Marshalltown \$411,302 for the Urban Renewal Area 4 Tax Increment Financing compared to what the City had certified. The City reduced its certification in fiscal year 2026 by the same amount, since fiscal year 2025's certification was already established.

Note 17 - Lease Receivable

The City owns buildings located at the airport which the City rents to Marshalltown Aviation. Effective January 1, 2022, the City entered into a 15-year lease. The City is to receive monthly payments of \$2,333, respectively with an incremental lending rate of 2.0%. During the year ended June 30, 2024, the City earned principal of \$21,541 and interest of \$6,459 on the agreement. A summary of the remaining lease receivable principal and interest to maturity is as follows:

Years Ending June 30,	Principal	Interest	Total
2025	\$ 21,975	\$ 6,024	\$ 27,999
2026	22,419	5,581	28,000
2027	22,871	5,129	28,000
2028	23,333	4,667	28,000
2029	23,804	4,196	28,000
2030-2034	126,424	13,576	140,000
2035-2037	65,061	1,679	66,740
Total	<u>\$ 305,887</u>	<u>\$ 40,852</u>	<u>\$ 346,739</u>

Note 18 - Restatement

During the fiscal year 2024, the Disaster Fund, which was previously reported as a major governmental fund, is now reported as a nonmajor governmental fund due to failing to meet the quantitative threshold to be classified as a major fund. Due to an increase in deferred inflows of resources, the Grant Fund now meets the quantitative threshold to be classified as a major governmental fund. The Grant Fund was previously reported as a nonmajor governmental fund.

Adjustments to the financial statements were as follows:

	July 1, 2023 As Previously Reported	Change within the Financial Reporting Entity	July 1, 2023 As Restated
Governmental Funds			
Major Funds			
Disaster Fund	\$ 624,072	\$ (624,072)	Not Applicable
Grant Fund	Not Applicable	(1,104,143)	(1,104,143)
Nonmajor Funds	(35,009)	1,728,215	1,693,206

Required Supplementary Information
June 30, 2024
City of Marshalltown

City of Marshalltown
Required Supplementary Information
Schedule of Changes in the City's Total OPEB Liability, Related Ratios, and Notes

	Service Cost	Interest Cost	Difference between expected and actual	Changes in assumptions	Changes in Demographics	Benefit payments	Net change in total OPEB liability	Total OPEB liability beginning of year	Total OPEB liability end of year	Covered employee payroll	Total OPEB liability as a % of covered- employee payroll
2024	\$ 197,467	\$ 634,762	\$ 166,350	\$ 647,679	\$ 930,276	\$ (543,673)	\$ 2,032,861	\$ 11,571,761	\$ 13,604,622	\$ 11,859,020	114.72%
2023	158,959	491,727	219,056	-	-	(426,272)	443,470	11,128,291	11,571,761	11,515,555	100.49%
2022	159,127	497,899	(2,860,266)	(3,925,428)	2,035,105	(420,331)	(4,513,894)	15,642,185	11,128,291	11,589,775	96.02%
2021	276,270	254,503	465,181	-	-	(544,976)	450,978	15,191,207	15,642,185	11,474,039	136.33%
2020	276,589	270,079	(953,812)	894,265	-	(523,029)	(35,908)	15,227,115	15,191,207	11,192,555	135.73%
2019	281,820	499,714	96,036	1,061,967	-	(540,579)	1,398,958	13,828,157	15,227,115	10,534,199	144.55%
2018	242,496	458,043	206,821	-	-	(504,093)	403,267	13,424,890	13,828,157	10,496,813	131.74%

Note: GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the City will present information for those years for which information is available.

Notes to Schedule of Changes in the City of Marshalltown's Total OPEB Liability and Related Ratios

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Changes in benefit terms – There were no significant changes in benefit terms.

Changes in assumptions – Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period.

Year ended June 30, 2024	4.75%
Year ended June 30, 2023	4.55%
Year ended June 30, 2022	4.55%
Year ended June 30, 2021	2.70%
Year ended June 30, 2020	2.70%
Year ended June 30, 2019	3.15%
Year ended June 30, 2018	3.72%

City of Marshalltown
Required Supplementary Information
Budgetary Comparison Schedule of Receipts, Disbursements, and
Changes in Balances – Budget and Actual (Cash Basis)
Governmental Funds and Enterprise Funds
Year Ended June 30, 2024

	Actual			Budgeted Amounts		Final to
	Governmental	Enterprise	Total	Original	Final	Actual
	Funds	Funds		Budget	Budget	Variance
Receipts						
Property taxes	\$ 13,747,909	\$ -	\$ 13,747,909	\$ 13,336,910	\$ 13,336,910	\$ 410,999
TIF revenues	1,495,903	-	1,495,903	1,114,341	1,114,341	381,562
Other city taxes	6,675,851	-	6,675,851	6,119,486	6,419,486	256,365
Licenses and permits	347,671	6,868	354,539	363,750	364,331	(9,792)
Use of money and property	2,539,402	1,361,909	3,901,311	775,896	2,452,796	1,448,515
Intergovernmental	13,911,467	705,437	14,616,904	12,144,192	21,519,200	(6,902,296)
Charges for service	1,761,717	10,759,287	12,521,004	10,775,129	11,789,147	731,857
Special assessments	-	-	-	500	-	-
Miscellaneous	722,541	14,765	737,306	1,417,603	817,108	(79,802)
Other financing sources	9,832,439	6,935,591	16,768,030	16,161,450	20,402,133	(3,634,103)
Total receipts	51,034,900	19,783,857	70,818,757	62,209,257	78,215,452	(7,396,695)
Disbursements						
Public safety	11,040,006	-	11,040,006	10,753,547	11,474,854	434,848
Public works	3,256,711	-	3,256,711	4,762,347	4,878,352	1,621,641
Health and social services	741,417	-	741,417	1,583,162	2,164,935	1,423,518
Culture and recreation	3,470,956	-	3,470,956	4,630,191	4,522,396	1,051,440
Community and economic development	4,855,523	-	4,855,523	5,106,034	11,052,403	6,196,880
General government	1,632,694	-	1,632,694	1,740,292	2,012,469	379,775
Debt service	7,031,413	-	7,031,413	7,031,413	7,031,413	-
Capital projects	6,640,334	-	6,640,334	27,498,842	9,567,844	2,927,510
Business-type activities	-	14,566,613	14,566,613	14,706,003	19,985,287	5,418,674
Total disbursements	38,669,054	14,566,613	53,235,667	77,811,831	72,689,953	19,454,286
Excess (deficiency) of receipts over (under) disbursements	12,365,846	5,217,244	17,583,090	(15,602,574)	5,525,499	12,057,591
Transfers						
Transfers in	15,506,164	876,868	14,985,294	19,109,221	17,926,564	(2,941,270)
Transfers out	(14,515,758)	(1,867,274)	(14,985,294)	(19,109,221)	(17,926,564)	2,941,270
Total transfers	990,406	(990,406)	-	-	-	-
Net change in fund balances	13,356,252	4,226,838	17,583,090	(15,602,574)	5,525,499	12,057,591
Fund Balances, Beginning	43,902,741	26,001,170	69,903,911	40,462,207	61,087,333	8,816,578
Fund Balances, Ending	\$ 57,258,993	\$ 30,228,008	\$ 87,487,001	\$ 24,859,633	\$ 66,612,832	\$ 20,874,169

City of Marshalltown
Required Supplementary Information
Budgetary Comparison Schedule – Budget to GAAP Reconciliation
Year Ended June 30, 2024

	Governmental Funds			Proprietary Funds Enterprise		
	Cash Basis	Accrual Adjustments	Modified Accrual Basis	Cash Basis	Accrual Adjustments	Accrual Basis
Revenues	\$ 51,034,900	\$ 2,495,953	\$ 53,530,853	\$ 19,783,857	\$ (5,474,589)	\$ 14,309,268
Expenditures/Expenses	38,669,054	304,021	38,973,075	14,566,613	(5,466,392)	9,100,221
Net	12,365,846	2,191,932	14,557,778	5,217,244	(8,197)	5,209,047
Transfers	990,406	(1,046,021)	(55,615)	(990,406)	1,046,024	55,618
Beginning Fund Balances/ Net Position	43,902,741	(3,155,926)	40,746,815	26,001,170	46,704,552	72,705,722
Ending Fund Balances/ Net Position	<u>\$ 57,258,993</u>	<u>\$ (2,010,015)</u>	<u>\$ 55,248,978</u>	<u>\$ 30,228,008</u>	<u>\$ 47,742,379</u>	<u>\$ 77,970,387</u>

The budgetary comparison is presented as Required Supplementary Information in accordance with Governmental Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the City Council annually adopts a budget on the cash basis following required public notice and hearing for all funds except internal service funds. The annual budget may be amended during the year utilizing similar statutorily prescribed procedures. Encumbrances are not recognized on the cash basis budget and appropriations lapse at year end.

Formal and legal budgetary control is based upon nine (9) major classes of disbursements known as functions, not by fund or fund type. These nine functions are: public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects and business-type activities. Function disbursements required to be budgeted include disbursements for the General Fund, Special Revenue Funds, the Debt Service Fund, Capital Projects Funds and Enterprise Funds. Although the budget document presents function disbursements by fund type, the legal level of control is at the aggregated function level, not by fund. During the year, one budget amendment was prepared with the required public hearing. The amendment decreased budgeted disbursements by \$5,121,878, excluding transfers out.

At June 30, 2024, disbursements did not exceed the amended budgeted amounts.

City of Marshalltown
Required Supplementary Information
Schedule of City's Proportionate Share of Net Pension Liability
Iowa Public Employees' Retirement System – IPERS

Fiscal Year Ended	City's proportion of the net pension liability (asset)	City's proportionate share of the net pension liability (asset)	City's covered payroll	City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability (asset)
2024	0.0769400%	\$ 3,472,802	\$ 6,732,405	51.58%	90.13%
2023	0.0825284%	3,118,047	6,635,456	46.99%	91.41%
2022*	-0.0337752%	116,601	6,751,706	1.73%	100.81%
2021	0.0817364%	5,741,766	6,483,102	88.57%	82.90%
2020	0.0793407%	4,594,347	6,042,108	76.04%	85.45%
2019	0.0804147%	5,088,837	6,059,552	83.98%	83.62%
2018	0.0777900%	5,181,791	5,806,629	89.24%	82.21%
2017	0.0815720%	5,044,545	5,772,452	87.39%	81.82%
2016	0.0827000%	4,109,324	5,714,192	71.91%	85.19%
2015	0.0827556%	3,349,191	5,521,483	60.66%	87.61%

See accompanying notes to required supplementary information.

In accordance with GASB Statement No. 68, the amounts presented for each fiscal year were determined as of June 30 of the preceding fiscal year.

* The Plan has three groups; regular, sheriff, and protection. In total, the Plan reported a net pension asset at June 30, 2021. However, the City only participates in the regular and protection groups. The City's portions of these groups resulted in a net pension liability at June 30, 2021.

City of Marshalltown
Required Supplementary Information
Schedule of City Contributions
Iowa Public Employees' Retirement System – IPERS

Fiscal Year Ended	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 643,020	\$ 643,020	\$ -	\$ 6,811,653	9.44%
2023	635,539	635,539	-	6,732,405	9.44%
2022	626,387	626,387	-	6,635,456	9.44%
2021	637,361	637,361	-	6,751,706	9.44%
2020	616,287	616,287	-	6,483,102	9.51%
2019	570,375	570,375	-	6,042,108	9.44%
2018	541,118	541,118	-	6,059,552	8.93%
2017	518,532	518,532	-	5,806,629	8.93%
2016	515,480	515,480	-	5,772,452	8.93%
2015	510,213	510,213	-	5,714,192	8.93%

Changes of benefit terms

There are no significant changes in benefit terms.

Changes of assumptions

The 2022 valuation incorporated the following refinements after a quadrennial experience study:

- Changed mortality assumptions to the PubG-2010 mortality tables with mortality improvements modeled using Scale MP-2021.
- Adjusted retirement rates for Regular members.
- Lowered disability rates for Regular members.
- Adjusted termination rates for all membership groups.

The 2018 valuation implemented the following refinements as a result of a demographic assumption study dated June 28, 2018:

- Changed mortality assumptions to the RP-2014 mortality tables with mortality improvements modeled using Scale MP-2017
- Adjusted retirement rates
- Lowered disability rates
- Adjusted the probability of a vested Regular member electing to receive a deferred benefit
- Adjusted the merit component of the salary increase assumption

The 2017 valuation implemented the following refinements as a result of an experience study dated March 24, 2017:

- Decreased the inflation assumption from 3.00% to 2.60%.
- Decreased the assumed rate of interest on member accounts from 3.75% to 3.50% per year.
- Decreased the discount rate from 7.50% to 7.00%.
- Decreased the wage growth assumption from 4.00% to 3.25%.
- Decreased the payroll growth assumption from 4.00% to 3.25%.

City of Marshalltown
Required Supplementary Information
Schedule of City's Proportionate Share of Net Pension Liability
Municipal Fire and Police Retirement System of Iowa - MFPRSI

Fiscal Year Ended	City's proportion of the net pension liability	City's proportionate share of the net pension liability	City's covered payroll	City's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	1.360886%	\$ 8,521,855	\$ 4,934,736	172.69%	83.53%
2023	1.399066%	7,856,742	4,725,220	166.27%	84.62%
2022	1.477695%	3,318,521	4,801,829	69.11%	93.62%
2021	1.426045%	11,374,139	4,530,594	251.05%	76.47%
2020	1.444308%	9,473,600	4,372,115	216.68%	79.94%
2019	1.534724%	9,137,800	4,460,800	204.85%	81.07%
2018	1.480374%	8,682,024	4,192,720	207.07%	80.60%
2017	1.560279%	9,755,815	4,229,147	230.68%	78.20%
2016	1.515981%	7,122,296	3,975,266	179.17%	83.04%
2015	1.561055%	5,658,798	3,987,282	141.92%	86.27%

In accordance with GASB Statement No. 68, the amounts presented for each fiscal year were determined as of June 30 of the preceding fiscal year.

City of Marshalltown
Required Supplementary Information
Schedule of City Contributions
Municipal Fire and Police Retirement System of Iowa – MFPRSI

Fiscal Year Ended	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 1,147,215	\$ 1,147,215	\$ -	\$ 4,992,232	22.98%
2023	1,179,402	1,179,402	-	4,934,736	23.90%
2022	1,237,081	1,237,081	-	4,725,290	26.18%
2021	1,215,343	1,215,343	-	4,801,829	25.31%
2020	1,105,918	1,105,918	-	4,530,594	24.41%
2019	1,137,624	1,137,624	-	4,372,114	26.02%
2018	1,145,545	1,145,545	-	4,460,800	25.68%
2017	1,086,753	1,086,753	-	4,192,720	25.92%
2016	1,174,434	1,174,434	-	4,229,147	27.77%
2015	1,208,879	1,208,879	-	3,975,266	30.41%

Notes to Required Supplementary Information – Pension Liability:

Changes of benefit terms: There were no significant changes of benefit terms.

Changes of assumptions:

The 2018 valuation changed the Postretirement mortality rates to the RP-2014 Blue Collar Combined Health Mortality Table with males set-forward two years, females set-forward two years and individuals with disabilities set-forward three years (male only rates), with generational projection of future mortality improvement with 50% of Scale BB in 2017.

The 2017 valuation added five years projection of future mortality improvement with Scale BB.

The 2016 valuation changed postretirement mortality rates to the RP-2000 Blue Collar Combined Healthy Mortality Table with males set-back two years, females set-forward one year and disabled individuals set-forward on year (male only rates), with no projection of future mortality improvement.

The 2015 valuation phased in the 1994 Group Annuity Mortality Table for post-retirement mortality. This resulted in a weighting of 1/12 of the 1971 Group Annuity Mortality Table and 11/12 of the 1994 Group Annuity Mortality Table.

(This page left blank intentionally.)

Other Supplementary Information
June 30, 2024
City of Marshalltown

Special Revenue Funds

Special Contributions – To reflect activities associated with donations and special contributions to various City departments.

Tax Increment Financing – To account for revenue taxes levied for specific uses within the designated district. Specific uses may include the construction of infrastructure and payments associated with debt and other development agreements.

Disaster Fund – To account for Federal and State funds the City received in response to the Derecho windstorm used for debris removal, emergency protective measures, and other repair projects throughout the City.

Other – To account for other various revenues, seized assets, City tort liability, special assessments and economic development gift funding.

Capital Projects Fund

Airport Projects – To account for ongoing projects at the municipal airport.

Culture and Recreation Projects – To account for resources used in the acquisition and construction of capital facilities and other capital assets associated with the City's culture and recreation function.

City of Marshalltown
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds				Capital Projects Funds		Total Nonmajor Governmental Funds
	Special Contributions	Tax Increment Financing	Disaster Fund	Other	Airport Projects	Culture and Recreation Projects	
Assets							
Cash and cash equivalents	\$ 543,546	\$ 613,314	\$ 634,827	\$ 143,543	\$ -	\$ 20,151	\$ 1,955,381
Receivables							
Property taxes							
Delinquent	-	25,285	-	-	-	-	25,285
Accounts and unbilled usage	-	-	-	40,885	-	-	40,885
Interest	4,158	4,691	-	964	-	172	9,985
Due from other governments	244	-	-	-	245,111	1,420	246,775
Prepaid items	969	-	-	-	-	-	969
Total assets	<u>\$ 548,917</u>	<u>\$ 643,290</u>	<u>\$ 634,827</u>	<u>\$ 185,392</u>	<u>\$ 245,111</u>	<u>\$ 21,743</u>	<u>\$ 2,279,280</u>

City of Marshalltown
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds				Capital Projects Funds		Total Nonmajor Governmental Funds
	Special Contributions	Tax Increment Financing	Disaster Fund	Other	Airport Projects	Culture and Recreation Projects	
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities							
Accounts payable	\$ 9,007	\$ -	\$ -	\$ -	\$ -	\$ 2,675	\$ 11,682
Accrued payroll and payroll benefits	1,322	-	-	-	-	-	1,322
Due to other governments	-	411,302	-	-	-	-	411,302
Due to other funds	-	-	-	-	29,787	-	29,787
Total liabilities	10,329	411,302	-	-	29,787	2,675	454,093
Deferred Inflows of Resources							
Unavailable revenue- other	-	-	-	37,349	-	-	37,349
Unavailable revenue- intergovernmental	-	-	-	-	245,111	-	245,111
Total deferred inflows of resources	-	-	-	37,349	245,111	-	282,460
Fund Balances							
Nonspendable	672	-	-	-	-	-	672
Restricted	537,916	231,988	634,827	148,043	-	19,068	1,571,842
Unassigned	-	-	-	-	(29,787)	-	(29,787)
Total fund balances (deficit)	538,588	231,988	634,827	148,043	(29,787)	19,068	1,542,727
Total liabilities, deferred inflows of resources, and fund balances	\$ 548,917	\$ 643,290	\$ 634,827	\$ 185,392	\$ 245,111	\$ 21,743	\$ 2,279,280

City of Marshalltown
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances (Deficit)
Nonmajor Governmental Funds
Year Ended June 30, 2024

	Special Revenue Funds					Capital Projects Funds		Total Nonmajor Governmental Funds
	Grant Fund Previously Reported as Non-Major	Special Contributions	Tax Increment Financing	Disaster Fund	Other	Airport Projects	Culture and Recreation Projects	
Revenues								
TIF revenues		\$ -	\$ 1,057,051	\$ -	\$ -	\$ -	\$ -	\$ 1,057,051
Use of money and property		26,618	28,195	-	7,743	1,563	1,034	65,153
Intergovernmental		-	28,008	153,013	-	3,463	-	184,484
Miscellaneous		171,315	-	-	23,425	-	7,090	201,830
Total revenues		197,933	1,113,254	153,013	31,168	5,026	8,124	1,508,518
Expenditures								
Current								
Public safety		74,320	-	-	17,142	-	-	91,462
Public works		-	-	10,333	39,461	33,183	-	82,977
Culture and recreation		123,082	-	-	-	-	8,540	131,622
Community and economic development		-	536,048	-	-	-	18,402	554,450
General government		-	-	1,388	-	-	-	1,388
Total expenditures		197,402	536,048	11,721	56,603	33,183	26,942	861,899
Excess of revenues (expenditures) over expenditures (revenues)		\$ 531	\$ 577,206	\$ 141,292	\$ (25,435)	\$ (28,157)	\$ (18,818)	\$ 646,619
Other Financing Sources (Uses)								
Transfers in		3,006	-	4,463	1,826	-	5,376	14,671
Transfers out		(84,505)	(540,884)	(135,000)	(51,380)	-	-	(811,769)
Total other financing sources (uses)		(81,499)	(540,884)	(130,537)	(49,554)	-	5,376	(797,098)
Net Change in Fund Balances		(80,968)	36,322	10,755	(74,989)	(28,157)	(13,442)	(150,479)
Fund Balances (Deficit), as previously reported	\$ (1,104,143)	619,556	195,666	-	223,032	(1,630)	32,510	(35,009)
Adjustments, note 18	1,104,143	-	-	624,072	-	-	-	1,728,215
Fund Balances (Deficit), as adjusted	\$ -	619,556	195,666	624,072	223,032	(1,630)	32,510	1,693,206
Fund Balances (Deficit) - Ending		\$ 538,588	\$ 231,988	\$ 634,827	\$ 148,043	\$ (29,787)	\$ 19,068	\$ 1,542,727

Nonmajor Enterprise Funds

Compost Facility – To account for the operation and maintenance of the City’s facility for yard wastes. Services are supported primarily by user charges.

Bus Transit – To account for the City’s mass transit operations. Services are supported primarily from transit property taxes accounted for and transferred from the General Fund, intergovernmental revenues, and user charges.

Recreation Concessions – To account for the concession’s activity of the municipal swimming pool. Services are supported by user fees.

City of Marshalltown
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2024

	Compost Facility	Bus Transit	Recreation Concessions	Total Nonmajor Enterprise Funds
Assets				
Current assets				
Cash and cash equivalents	\$ 241,394	\$ 1,230,587	\$ 1,458	\$ 1,473,439
Receivables				
Accounts and unbilled usage	1,550	7,344	-	8,894
Interest	1,843	9,413	8	11,264
Due from other governments	-	21,345	-	21,345
Prepaid items	350	38,842	750	39,942
Total current assets	245,137	1,307,531	2,216	1,554,884
Noncurrent assets				
Capital assets				
Land	10,437	-	-	10,437
Land improvements	235,361	7,735	-	243,096
Buildings and structures	26,919	677,129	-	704,048
Equipment and vehicles	141,142	1,980,626	-	2,121,768
Accumulated depreciation	(359,356)	(1,863,133)	-	(2,222,489)
Total noncurrent assets	54,503	802,357	-	856,860
Total assets	299,640	2,109,888	2,216	2,411,744
Deferred Outflows of Resources				
OPEB related deferred outflows	-	147,690	-	147,690
Pension related deferred outflows	-	81,722	-	81,722
Total deferred outflows of resources	-	229,412	-	229,412

City of Marshalltown
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2024

	Compost Facility	Bus Transit	Recreation Concessions	Total Nonmajor Enterprise Funds
Liabilities				
Current liabilities				
Accounts payable	\$ 24,877	\$ 23,532	\$ 13,222	\$ 61,631
Accrued payroll and payroll benefits	1,138	29,460	3,802	34,400
Due to other governments	-	4,808	-	4,808
Compensated absences	-	19,637	-	19,637
Total OPEB liability	-	14,173	-	14,173
Total current liabilities	26,015	91,610	17,024	134,649
Noncurrent liabilities				
Compensated absences	-	19,996	-	19,996
Total OPEB liability	-	340,480	-	340,480
Net pension liability	-	211,770	-	211,770
Total noncurrent liabilities	-	572,246	-	572,246
Total liabilities	26,015	663,856	17,024	706,895
Deferred Inflows of Resources				
OPEB related deferred inflows	-	195,300	-	195,300
Pension related deferred inflows	-	17,498	-	17,498
Total deferred inflows of resources	-	212,798	-	212,798
Net Position				
Net investment in capital assets	54,503	802,357	-	856,860
Unrestricted	219,122	660,289	(14,808)	864,603
Total net position	\$ 273,625	\$ 1,462,646	\$ (14,808)	\$ 1,721,463

City of Marshalltown
Combining Statement of Revenues, Expenditures,
and Changes in Fund Net Position
Nonmajor Enterprise Funds
Year Ended June 30, 2024

	Compost Facility	Bus Transit	Recreation Concessions	Total Nonmajor Enterprise Funds
Operating Revenues				
Charges for service	\$ 83,922	\$ 239,827	\$ 59,707	\$ 383,456
Miscellaneous	-	-	354	354
Total operating revenue	83,922	239,827	60,061	383,810
Operating Expenses				
Salaries and benefits	22,193	642,631	17,552	682,376
Services and supplies	36,393	308,143	41,174	385,710
Depreciation	3,378	116,825	-	120,203
Miscellaneous	-	150	52	202
Total operating expenses	61,964	1,067,749	58,778	1,188,491
Operating gain (loss)	21,958	(827,922)	1,283	(804,681)
Nonoperating Revenues				
Federal and state grants	-	596,058	-	596,058
Interest income	10,166	49,099	14	59,279
Net nonoperating revenues	10,166	645,157	14	655,337
Income (loss) before transfers	32,124	(182,765)	1,297	(149,344)
Transfers in	-	286,597	20,500	307,097
Change in Net Position	32,124	103,832	21,797	157,753
Net Position - Beginning	241,501	1,358,814	(36,605)	1,563,710
Net Position - Ending	\$ 273,625	\$ 1,462,646	\$ (14,808)	\$ 1,721,463

City of Marshalltown
Combining Statement of Cash Flows
Nonmajor Enterprise Fund
Year Ended June 30, 2024

	Compost Facility	Bus Transit	Recreation Concessions	Total Nonmajor Enterprise Funds
Cash Flows from Operating Activities				
Cash received from customers	\$ 85,599	\$ 245,554	\$ 59,707	\$ 390,860
Cash payments to suppliers for goods and services	(12,495)	(317,626)	(37,206)	(367,327)
Cash payments to employees for services	(21,531)	(646,126)	(16,286)	(683,943)
Other operating receipts/expenses	-	(150)	302	152
	<u>51,573</u>	<u>(718,348)</u>	<u>6,517</u>	<u>(660,258)</u>
Cash Flows from Noncapital Financing Activities				
Transfers from other funds	-	286,597	20,500	307,097
Grants received	-	684,289	-	684,289
Change in due to other funds	-	-	(25,565)	(25,565)
	<u>-</u>	<u>970,886</u>	<u>(5,065)</u>	<u>965,821</u>
Cash Flows from Capital and Related Financing Activities				
Acquisition and construction of capital assets	(19,000)	(67,293)	-	(86,293)
	<u>8,323</u>	<u>39,686</u>	<u>6</u>	<u>48,015</u>
Cash Flows from Investing Activities				
Interest received	8,323	39,686	6	48,015
	<u>40,896</u>	<u>224,931</u>	<u>1,458</u>	<u>267,285</u>
Net Increase in Cash and Cash Equivalents	40,896	224,931	1,458	267,285
Cash and Cash Equivalents, Beginning	<u>200,498</u>	<u>1,005,656</u>	<u>-</u>	<u>1,206,154</u>
Cash and Cash Equivalents, Ending	<u>\$ 241,394</u>	<u>\$ 1,230,587</u>	<u>\$ 1,458</u>	<u>\$ 1,473,439</u>

City of Marshalltown
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended June 30, 2024

	<u>Compost Facility</u>	<u>Bus Transit</u>	<u>Recreation Concessions</u>	<u>Total Nonmajor Enterprise Funds</u>
Reconciliation of Operating Income (Loss) to Net Cash provided by (used for) Operating Activities				
Operating income (loss)	\$ 21,958	\$ (827,922)	\$ 1,283	\$ (804,681)
Adjustments to reconcile operating income (loss) to net cash provided for operating activities				
Depreciation	3,378	116,825	-	120,203
Changes in assets, deferred outflows, liabilities, and deferred inflows				
Receivables	1,677	5,727	-	7,404
Inventories and prepaid items	148	(4,297)	(298)	(4,447)
Accounts payable	23,750	(3,494)	4,266	24,522
Accrued liabilities	662	9,127	1,266	11,055
Due to other governments	-	(1,692)	-	(1,692)
Total OPEB liability	-	(44,566)	-	(44,566)
Net pension liability	-	19,039	-	19,039
Deferred outflows	-	(19,866)	-	(19,866)
Deferred inflows	-	32,771	-	32,771
Total adjustments	29,615	109,574	5,234	144,423
Net Cash provided by (used for) Operating Activities	<u>\$ 51,573</u>	<u>\$ (718,348)</u>	<u>\$ 6,517</u>	<u>\$ (660,258)</u>

Internal Service Funds

Group Insurance Benefits – To account for employee health insurance premiums and claim payments.

Occupational Insurance Benefits – To account for medical claims associated with work related injuries and disabled policemen and firemen.

Workmen's Compensation Deductible – To account for workmen's compensation deductible insurance claims.

City of Marshalltown
Combining Statement of Net Position
Internal Service Funds
June 30, 2024

	Group Insurance Benefits	Occupational Insurance Benefits	Workmen's Compensation Deductible	Total
Assets				
Current assets				
Cash and cash equivalents	\$ 65,337	\$ 201,247	\$ 36,392	\$ 302,976
Receivables				
Interest	500	1,539	278	2,317
Total current assets	65,837	202,786	36,670	305,293
Liabilities				
Current liabilities				
Accounts payable	223,284	3,157	135	226,576
Deposits payable	249,999	-	-	249,999
Total current liabilities	473,283	3,157	135	476,575
Net Position (Deficit)				
Unrestricted	<u>\$ (407,446)</u>	<u>\$ 199,629</u>	<u>\$ 36,535</u>	<u>\$ (171,282)</u>

City of Marshalltown
Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position
Internal Service Funds
Year Ended June 30, 2024

	Group Insurance Benefits	Occupational Insurance Benefits	Workmen's Compensation Deductible	Total
Operating Revenues				
Charges for service	\$ 2,986,796	\$ 156,153	\$ -	\$ 3,142,949
Miscellaneous	629,691	-	-	629,691
Total operating revenues	3,616,487	156,153	-	3,772,640
Operating Expenses				
Services and supplies	172,781	-	71	172,852
Claims	2,990,926	35,635	98	3,026,659
Health insurance premiums	391,196	8,560	-	399,756
Miscellaneous	1,762	-	-	1,762
Total operating expenses	3,556,665	44,195	169	3,601,029
Operating income (loss)	59,822	111,958	(169)	171,611
Nonoperating Revenues				
Interest income	2,055	7,586	1,591	11,232
Change in Net Position	61,877	119,544	1,422	182,843
Net Position - Beginning	(469,323)	80,085	35,113	(354,125)
Net Position (Deficit) - Ending	\$ (407,446)	\$ 199,629	\$ 36,535	\$ (171,282)

City of Marshalltown
Combining Statement of Cash Flows
Internal Service Funds
Year Ended June 30, 2024

	Group Insurance Benefits	Occupational Insurance Benefits	Workmen's Compensation Deductible	Total
Cash Flows from Operating Activities				
Cash received from customers	\$ 3,040,660	\$ 157,075	\$ 532	\$ 3,198,267
Cash payments to suppliers for goods and services	(3,631,046)	(82,788)	(337)	(3,714,171)
Other operating receipts	629,691	-	-	629,691
Net Cash provided by Operating Activities	39,305	74,287	195	113,787
Cash Flows from Investing Activities				
Interest received	1,555	6,047	1,313	8,915
Net Increase in Cash and Cash Equivalents	40,860	80,334	1,508	122,702
Cash and Cash Equivalents, Beginning	24,477	120,913	34,884	180,274
Cash and Cash Equivalents, Ending	<u>\$ 65,337</u>	<u>\$ 201,247</u>	<u>\$ 36,392</u>	<u>\$ 302,976</u>
Reconciliation of Operating Income to Net Cash provided from Operating Activities				
Operating income	\$ 59,822	\$ 111,958	\$ (169)	\$ 171,611
Changes in assets and liabilities				
Receivables	187	922	266	1,375
Prepaid items	2,200	-	-	2,200
Accounts payable	(76,581)	(38,593)	98	(115,076)
Deposits payable	53,677	-	-	53,677
Total	(20,517)	(37,671)	364	(57,824)
Net Cash provided by Operating Activities	<u>\$ 39,305</u>	<u>\$ 74,287</u>	<u>\$ 195</u>	<u>\$ 113,787</u>

Fiduciary Funds

Custodial funds are used to account for funds where the City acts as custodian. Custodial funds include:

911 Commission – To account for funds of a legally separate entity governed by the Marshall County Communications Commission Board of Directors.

Surety Bonds/Deposits – To account for receipts and disbursements of separately held deposits.

City of Marshalltown
Combining Statement of Fiduciary Net Position
All Custodial Funds
June 30, 2024

	<u>911 Commision</u>	<u>Surety Bonds</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ -	\$ 5,768	\$ 5,768
Accounts receivable	<u>126,387</u>	<u>-</u>	<u>126,387</u>
Total assets	<u>\$ 126,387</u>	<u>\$ 5,768</u>	<u>\$ 132,155</u>
Liabilities			
Checks written in excess of deposits	<u>\$ 126,387</u>	<u>\$ -</u>	<u>\$ 126,387</u>
Net Position			
Individuals and organizations	<u>\$ -</u>	<u>\$ 5,768</u>	<u>\$ 5,768</u>

City of Marshalltown
Combining Statement of Changes in Fiduciary Fund Net Position
All Custodial Funds
Year Ended June 30, 2024

	<u>911 Commision</u>	<u>Surety Bonds</u>	<u>Total</u>
Additions			
Receipts from commission	\$ 1,342,231	\$ -	\$ 1,342,231
Investment income, interest	<u>-</u>	<u>764</u>	<u>764</u>
Total additions	<u>1,342,231</u>	<u>764</u>	<u>1,342,995</u>
Deductions			
Wages and benefits	<u>1,342,231</u>	<u>-</u>	<u>1,342,231</u>
Total deductions	<u>1,342,231</u>	<u>-</u>	<u>1,342,231</u>
Change in net position	-	764	764
Net position - beginning	<u>-</u>	<u>5,004</u>	<u>5,004</u>
Net position - ending	<u><u>\$ -</u></u>	<u><u>\$ 5,768</u></u>	<u><u>\$ 5,768</u></u>

(This page left blank intentionally.)

Long-Term Debt
June 30, 2024

City of Marshalltown

City of Marshalltown
Schedule of Bond Maturities
June 30, 2024

Issue	Year Ending June 30,	Interest Rates	Interest	Principal
Governmental Activities				
General Obligation				
2012A Essential corporate purpose Issued April 12, 2012	2025	2.25%	\$ 9,563	\$ 425,000
			<u>9,563</u>	<u>425,000</u>
2016A General obligation corporate purpose Issued August 9, 2016	2025	2.00%	<u>8,800</u>	<u>440,000</u>
			<u>8,800</u>	<u>440,000</u>
2016B General obligation corporate purpose Issued December 1, 2016	2025	2.00%	44,600	275,000
	2026	2.00%	39,100	475,000
	2027	2.00%	29,600	485,000
	2028	2.00%	19,900	495,000
	2029	2.00%	<u>10,000</u>	<u>500,000</u>
			<u>143,200</u>	<u>2,230,000</u>

(Continued)

City of Marshalltown
Schedule of Bond Maturities
June 30, 2024

Issue	Year Ending June 30,	Interest Rates	Interest	Principal
Governmental Activities (continued)				
General Obligation (continued)				
2017A General obligation corporate purpose Issued October 10, 2017				
	2025	3.00%	\$ 311,550	\$ 535,000
	2026	3.00%	295,500	350,000
	2027	3.00%	285,000	360,000
	2028	3.00%	274,200	375,000
	2029	3.00%	262,950	390,000
	2030	3.00%	251,250	915,000
	2031	3.00%	223,800	950,000
	2032	3.00%	195,300	990,000
	2033	3.00%	165,600	1,020,000
	2034	3.00%	135,000	1,060,000
	2035	3.00%	103,200	1,105,000
	2036	3.00%	70,050	1,155,000
	2037	3.00%	35,400	1,180,000
			<u>2,608,800</u>	<u>10,385,000</u>
2018A General obligation corporate purpose Issued December 3, 2018				
	2025	3.00%	58,200	360,000
	2026	3.00%	47,400	375,000
	2027	3.00%	36,150	385,000
	2028	3.00%	24,600	400,000
	2029	3.00%	12,600	420,000
			<u>178,950</u>	<u>1,940,000</u>
2019 General Obligation corporate purpose Issued December 12, 2019				
	2025	2.00%	78,400	700,000
	2026	2.00%	64,400	725,000
	2027	2.00%	49,900	650,000
	2028	2.00%	36,900	650,000
	2029	2.00%	23,900	600,000
	2030	2.00%	11,900	595,000
			<u>265,400</u>	<u>3,920,000</u>

(Continued)

City of Marshalltown
Schedule of Bond Maturities
June 30, 2024

Issue	Year Ending June 30,	Interest Rates	Interest	Principal
Governmental Activities (continued)				
General Obligation (continued)				
2020A General Obligation corporate purpose				
Issued September 28, 2020				
	2025	1.00%	\$ 43,700	\$ 470,000
	2026	1.00%	39,000	940,000
	2027	1.00%	29,600	960,000
	2028	1.00%	20,000	310,000
	2029	1.00%	16,900	420,000
	2030	1.00%	12,700	415,000
	2031	1.00%	8,550	425,000
	2032	1.00%	4,300	430,000
			<u>174,750</u>	<u>4,370,000</u>
2020B General Obligation corporate purpose				
Issued September 28, 2020				
	2025	1.00%	20,125	210,000
	2026	1.00%	18,025	215,000
	2027	1.00%	15,875	220,000
	2028	1.00%	13,675	225,000
	2029	1.00%	11,425	230,000
	2030	1.00%	9,010	235,000
	2031	1.00%	6,308	240,000
	2032	1.00%	3,308	245,000
			<u>97,751</u>	<u>1,820,000</u>
2021 General Obligation corporate purpose				
Issued December 14, 2021				
	2025	2.00%	156,700	710,000
	2026	2.00%	142,500	725,000
	2027	2.00%	128,000	740,000
	2028	2.00%	113,200	755,000
	2029	2.00%	98,100	775,000
	2030	2.00%	82,600	795,000
	2031	2.00%	66,700	810,000
	2032	2.00%	50,500	825,000
	2033	2.00%	34,000	840,000
	2034	2.00%	17,200	860,000
			<u>889,500</u>	<u>7,835,000</u>

(Continued)

City of Marshalltown
Schedule of Bond Maturities
June 30, 2024

Issue	Year Ending June 30,	Interest Rates	Interest	Principal
Governmental Activities (continued)				
Notes Payable				
2022A General Obligation corporate purpose				
Issued December 13, 2022				
	2025	4.00%	\$ 377,360	\$ 405,000
	2026	4.00%	361,160	420,000
	2027	4.00%	344,360	440,000
	2028	4.00%	326,760	460,000
	2029	4.00%	308,360	635,000
	2030	4.00%	282,960	660,000
	2031	4.00%	256,560	685,000
	2032	4.00%	229,160	710,000
	2033	4.00%	200,760	740,000
	2034	4.00%	171,160	770,000
	2035	4.00%	140,360	800,000
	2036	4.00%	108,360	840,000
	2037	4.00%	74,760	875,000
	2038	4.00%	38,010	905,000
			<u>3,220,090</u>	<u>9,345,000</u>
2022B General Obligation corporate purpose				
Issued December 13, 2022				
	2025	4.80%	24,480	120,000
	2026	4.80%	18,720	125,000
	2027	4.80%	12,720	130,000
	2028	4.80%	6,480	135,000
			<u>62,400</u>	<u>510,000</u>
2023 General Obligation corporate purpose				
Issued December 12, 2023				
	2025	4.00%	583,388	245,000
	2026	4.00%	387,213	490,000
	2027	4.00%	367,613	515,000
	2028	4.00%	347,013	540,000
	2029	4.00%	325,413	565,000
	2030	4.00%	302,813	595,000
	2031	4.00%	279,013	625,000
	2032	4.00%	254,013	655,000
	2033	4.00%	227,813	690,000
	2034	4.00%	200,213	725,000
	2035	4.00%	171,213	760,000
	2036	4.00%	140,813	795,000
	2037	4.00%	109,013	835,000
	2038	4.13%	75,613	880,000
	2039	4.25%	39,313	925,000
			<u>3,810,463</u>	<u>9,840,000</u>
General Obligation and Notes Payable				
Total governmental activities				
	2025		1,716,866	4,895,000
	2026		1,413,018	4,840,000
	2027		1,298,818	4,885,000
	2028		1,182,728	4,345,000
	2029		1,069,648	4,535,000
	2030		953,233	4,210,000
	2031		840,930	3,735,000
	2032		736,581	3,855,000
	2033		628,173	3,290,000
	2034		523,573	3,415,000
	2035		414,773	2,665,000
	2036		319,223	2,790,000
	2037		219,173	2,890,000
	2038		113,623	1,785,000
	2039		39,313	925,000
			<u>\$ 11,469,666</u>	<u>\$ 53,060,000</u>

(Continued)

City of Marshalltown
Schedule of Bond Maturities
June 30, 2024

Issue	Year Ending June 30	Interest Rates	Interest	Principal
Business-type Activities				
General Obligation				
2016A General obligation corporate purpose Issued August 9, 2016				
	2025	2.00%	\$ 28,800	\$ 165,000
	2026	2.00%	25,500	170,000
	2027	2.00%	22,100	175,000
	2028	2.00%	18,600	220,000
	2029	2.00%	14,200	230,000
	2030	2.00%	9,600	235,000
	2031	2.00%	4,900	245,000
			<u>123,700</u>	<u>1,440,000</u>
2019 General Obligation corporate purpose Issued December 12, 2019				
	2025	2.00%	19,800	495,000
	2026	2.00%	9,900	495,000
			<u>29,700</u>	<u>990,000</u>
2020A General obligation corporate purpose Issued September 28, 2020				
	2025	1.00%	20,750	330,000
	2026	1.00%	17,450	335,000
	2027	1.00%	14,100	345,000
	2028	1.00%	10,650	350,000
	2029	1.00%	7,150	355,000
	2030	1.00%	3,600	360,000
			<u>73,700</u>	<u>2,075,000</u>

(Continued)

City of Marshalltown
Schedule of Bond Maturities
June 30, 2024

Issue	Year Ending June 30	Interest Rates	Interest	Principal
Business-type Activities				
Revenue Bonds				
2021A Sewer Revenue Improvement, Refunding 2019 SRF Bonds Issued September 24, 2021				
	2025	0.86%	\$ 26,832	\$ 179,000
	2026	0.86%	25,293	181,000
	2027	0.86%	23,736	183,000
	2028	0.86%	22,162	185,000
	2029	0.86%	20,571	187,000
	2030	0.86%	18,963	190,000
	2031	0.86%	17,329	192,000
	2032	0.86%	15,678	194,000
	2033	0.86%	14,009	196,000
	2034	0.86%	12,324	198,000
	2035	0.86%	10,621	200,000
	2036	0.86%	8,901	202,000
	2037	0.86%	7,164	205,000
	2038	0.86%	5,401	207,000
	2039	0.86%	3,621	209,000
	2040	0.86%	1,823	212,000
			<u>234,428</u>	<u>3,120,000</u>
2023 Sewer Revenue Improvement Issued January 9, 2023				
	2025	1.75%	149,023	551,000
	2026	1.75%	139,380	562,000
	2027	1.75%	129,545	573,000
	2028	1.75%	119,518	585,000
	2029	1.75%	109,280	596,000
	2030	1.75%	98,850	608,000
	2031	1.75%	88,210	620,000
	2032	1.75%	77,360	633,000
	2033	1.75%	66,283	646,000
	2034	1.75%	54,978	658,000
	2035	1.75%	43,463	672,000
	2036	1.75%	31,703	685,000
	2037	1.75%	19,715	699,000
	2038	1.75%	7,483	427,593
			<u>1,134,791</u>	<u>8,515,593</u>
Sewer Revenue Improvement Issued June 18, 2013				
	2025	2.09%	22,290	275,000
	2026	2.09%	16,511	281,000
	2027	2.09%	10,607	287,000
	2028	2.09%	4,588	292,000
			<u>53,996</u>	<u>1,135,000</u>

(Continued)

City of Marshalltown
Schedule of Bond Maturities
June 30, 2024

Issue	Year Ending June 30	Interest Rates	Interest	Principal
Business-type Activities				
Revenue Bonds				
Sewer Revenue Improvement and Refunding, refunding of series 2012 & 2014 Issued January 8, 2020				
	2025	1.96%	\$ 49,294	\$ 545,000
	2026	1.96%	38,612	555,000
	2027	1.96%	27,734	565,000
	2028	1.96%	16,660	420,000
	2029	1.96%	8,428	430,000
			<u>140,728</u>	<u>2,515,000</u>
Sewer Revenue Improvement and Refunding, refunding of series 2015 Issued April 1, 2021				
	2025	1.23%	27,515	547,000
	2026	1.23%	20,787	556,000
	2027	1.23%	13,948	564,000
	2028	1.23%	7,011	570,000
			<u>69,261</u>	<u>2,237,000</u>
General Obligation and Revenue Bonds				
Total business-type activities				
	2025		344,304	3,087,000
	2026		293,433	3,135,000
	2027		241,770	2,692,000
	2028		199,189	2,622,000
	2029		159,629	1,798,000
	2030		131,013	1,393,000
	2031		110,439	1,057,000
	2032		93,038	827,000
	2033		80,292	842,000
	2034		67,302	856,000
	2035		54,084	872,000
	2036		40,604	887,000
	2037		26,879	904,000
	2038		12,884	634,593
	2039		3,621	209,000
	2040		1,823	212,000
			<u>\$ 1,860,304</u>	<u>\$ 22,027,593</u>

(This page left blank intentionally.)

Statistical Section (Unaudited)
June 30, 2024

City of Marshalltown

This part of the City's statistical annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	114
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	121
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	128
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	133
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	135

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

City of Marshalltown
Net Position by Component
Last Ten Fiscal Years (Accrual Basis of Accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental activities										
Net investment in capital assets	\$ 55,287,505	\$50,666,331	\$43,863,682	\$44,056,444	\$41,349,928	\$39,411,094	\$37,973,695	\$35,605,495	\$34,132,724	\$32,948,014
Restricted	21,068,059	16,717,131	18,841,821	18,055,545	18,176,221	16,316,062	13,150,024	26,679,991	16,806,635	10,119,191
Unrestricted	(14,736,216)	(14,236,954)	(15,883,238)	(25,310,052)	(23,253,296)	(23,880,433)	(25,557,161)	(29,968,723)	(20,244,351)	(17,323,596)
Total governmental activities net position	<u>\$ 61,619,348</u>	<u>\$ 53,146,508</u>	<u>\$ 46,822,265</u>	<u>\$ 36,801,937</u>	<u>\$ 36,272,853</u>	<u>\$ 31,846,723</u>	<u>\$ 25,566,558</u>	<u>\$ 32,316,763</u>	<u>\$ 30,695,008</u>	<u>\$ 25,743,609</u>
Business-type activities										
Net investment in capital assets	\$ 48,917,160	\$49,376,169	\$46,838,546	\$44,098,791	\$41,855,980	\$41,571,280	\$39,699,525	\$38,990,163	\$39,370,548	\$38,458,793
Restricted	204,515	139,016	139,024	138,750	157,266	139,016	177,299	180,225	181,757	130,261
Unrestricted	28,848,712	23,190,537	20,956,122	19,961,773	17,953,621	14,681,909	11,965,382	10,555,689	8,989,797	7,413,347
Total business-type activities net position	<u>\$ 77,970,387</u>	<u>\$ 72,705,722</u>	<u>\$ 67,933,692</u>	<u>\$ 64,199,314</u>	<u>\$ 59,966,867</u>	<u>\$ 56,392,205</u>	<u>\$ 51,842,206</u>	<u>\$ 49,726,077</u>	<u>\$ 48,542,102</u>	<u>\$ 46,002,401</u>
Primary Government										
Net investment in capital assets	\$ 104,204,665	\$100,042,500	\$90,702,228	\$88,155,235	\$83,205,908	\$80,982,374	\$77,673,220	\$74,595,658	\$73,503,272	\$71,406,807
Restricted	21,272,574	16,856,147	18,980,845	18,194,295	18,333,487	16,455,078	13,327,323	26,860,216	16,988,392	10,249,452
Unrestricted	14,112,496	8,953,583	5,072,884	(5,348,279)	(5,299,675)	(9,198,524)	(13,591,779)	(19,413,034)	(11,254,554)	(9,910,249)
Total primary government net position	<u>\$ 139,589,735</u>	<u>\$ 125,852,230</u>	<u>\$ 114,755,957</u>	<u>\$ 101,001,251</u>	<u>\$ 96,239,720</u>	<u>\$ 88,238,928</u>	<u>\$ 77,408,764</u>	<u>\$ 82,042,840</u>	<u>\$ 79,237,110</u>	<u>\$ 71,746,010</u>

City of Marshalltown
Changes in Net Position
Last Ten Fiscal Years (Accrual Basis of Accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses										
Governmental activities:										
Public safety	\$ 12,068,850	\$11,630,414	\$10,499,453	\$12,491,799	\$12,037,799	\$9,976,152	\$11,732,583	\$10,713,027	\$8,996,389	\$8,516,307
Public works	6,323,463	6,505,283	6,496,345	7,601,957	5,211,049	5,841,806	5,591,152	8,553,684	5,706,337	6,186,551
Health and social services	686,187	1,073,163	606,476	458,481	646,290	58,376	654,311	1,306,389	1,274,669	1,784,302
Culture and recreation	3,939,414	3,844,255	3,321,913	4,103,470	3,187,800	3,294,383	3,888,793	3,654,545	3,358,064	3,505,193
Community and economic development	5,507,922	3,876,264	4,095,459	4,990,850	3,003,969	2,749,981	2,288,991	2,433,608	1,449,883	1,370,533
General government	1,871,814	1,776,228	1,370,834	1,681,032	1,532,609	2,034,176	1,575,523	685,937	1,158,789	1,299,063
Interest on long term debt	1,429,413	984,801	637,438	902,118	938,277	806,440	764,344	429,296	429,891	425,967
Total governmental activities expenses	<u>31,827,063</u>	<u>29,690,408</u>	<u>27,027,918</u>	<u>32,229,707</u>	<u>26,557,793</u>	<u>24,761,314</u>	<u>26,495,697</u>	<u>27,776,486</u>	<u>22,374,022</u>	<u>23,087,916</u>
Business-type activities:										
Water pollution control	5,727,492	5,246,534	5,224,982	4,862,069	5,225,179	4,385,870	5,105,834	5,574,332	5,375,656	4,584,245
Storm sewer	2,750,884	1,166,483	2,115,646	979,773	1,141,277	998,362	958,434	970,912	683,181	698,627
Compost	61,964	32,617	69,283	27,106	226,725	533,956	70,920	88,171	79,479	42,054
Transit	1,067,749	1,018,504	909,398	935,788	930,182	818,510	837,136	837,259	771,818	767,054
Concessions	58,778	37,187	46,528	41,903	24,657	40,717	63,800	46,512	49,816	34,907
Total business-type activities expenses	<u>9,666,867</u>	<u>7,501,325</u>	<u>8,365,837</u>	<u>6,846,639</u>	<u>7,548,020</u>	<u>6,777,415</u>	<u>7,036,124</u>	<u>7,517,186</u>	<u>6,959,950</u>	<u>6,126,887</u>
Total primary government expenses	<u>\$ 41,493,930</u>	<u>\$ 37,191,733</u>	<u>\$ 35,393,755</u>	<u>\$ 39,076,346</u>	<u>\$ 34,105,813</u>	<u>\$ 31,538,729</u>	<u>\$ 33,531,821</u>	<u>\$ 35,293,672</u>	<u>\$ 29,333,972</u>	<u>\$ 29,214,803</u>

City of Marshalltown
Changes in Net Position (continued)
Last Ten Fiscal Years (Accrual Basis of Accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Program Revenues										
Governmental activities										
Charges for service:										
Public safety	\$ 1,462,769	\$638,298	\$527,244	\$1,335,335	\$538,637	\$1,025,001	\$409,649	\$518,463	\$264,966	\$150,181
Public works	336,070	535,390	543,111	961,557	586,097	869,553	443,091	231,554	970,315	1,529,047
Health and social services	19,650	65,241	4,222	25,685	15,259	4,377	7,065	4,250	37,053	52,534
Culture and recreation	541,942	455,313	329,765	889,394	1,185,031	3,205,738	463,866	449,955	468,455	449,155
Community and economic development	27,527	102,862	19,837	37,837	40,519	49,259	93,679	106,562	265,176	278,924
Other activities	206,483	197,400	158,063	301,670	217,877	595,691	117,524	248,336	123,855	171,846
Operating grants and contributions	7,827,281	9,144,930	12,656,539	7,740,884	7,204,542	6,303,997	6,768,632	7,387,980	6,712,866	6,461,208
Capital grants and contributions	6,725,480	3,455,224	1,295,459	671,318	1,386,180	250,571	1,026,153	1,768,179	519,172	170,084
Total governmental activities program revenues	17,147,202	14,594,658	15,534,240	11,963,680	11,174,142	12,304,187	9,329,659	10,715,279	9,361,858	9,262,979
Business-type activities										
Charges for service:										
Water pollution control	9,566,749	8,506,422	8,190,886	8,027,211	8,032,176	8,286,670	7,857,197	7,545,682	6,563,351	6,066,644
Storm sewer	1,392,815	1,360,092	1,352,335	1,344,685	1,346,034	1,400,019	1,407,673	1,129,135	948,214	776,483
Compost	83,922	88,476	103,451	56,202	71,202	57,440	67,077	75,803	73,336	74,687
Transit	239,827	150,780	131,937	66,637	76,149	70,385	78,047	57,749	93,352	110,342
Concessions	60,061	32,437	43,135	36,342	23,199	41,003	41,200	37,777	40,917	32,522
Operating grants and contributions	596,058	844,729	1,533,280	732,325	1,121,378	351,965	383,646	381,810	363,188	386,922
Capital grants and contributions	-	417,045	666,252	365,186	-	472,223	209,668	432,400	942,209	493,326
Total business-type activities program revenues	11,939,432	11,399,981	12,021,276	10,628,588	10,670,138	10,679,705	10,044,508	9,660,356	9,024,567	7,940,926
Total primary government program revenues	\$ 29,086,634	\$ 25,994,639	\$ 27,555,516	\$ 22,592,268	\$ 21,844,280	\$ 22,983,892	\$ 19,374,167	\$ 20,375,635	\$ 18,386,425	\$ 17,203,905

City of Marshalltown
Changes in Net Position (continued)
Last Ten Fiscal Years (Accrual Basis of Accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net (Expense)/Revenue										
Governmental activities	\$ (14,679,861)	\$ (11,493,678)	\$ (20,266,027)	\$ (15,383,651)	\$ (12,457,127)	\$ (17,166,038)	\$ (17,166,038)	\$ (13,012,164)	\$ (13,824,937)	\$ (16,568,199)
Business-type activities	2,272,565	3,655,439	3,781,949	3,122,118	3,902,290	3,008,384	3,008,384	2,064,617	1,814,039	1,342,256
Total primary government net expense	<u>\$ (12,407,296)</u>	<u>\$ (7,838,239)</u>	<u>\$ (16,484,078)</u>	<u>\$ (12,261,533)</u>	<u>\$ (8,554,837)</u>	<u>\$ (14,157,654)</u>	<u>\$ (14,157,654)</u>	<u>\$ (10,947,547)</u>	<u>\$ (12,010,898)</u>	<u>\$ (15,225,943)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property	\$ 12,651,195	\$12,118,239	\$11,579,880	\$11,662,441	\$10,834,252	\$10,611,119	\$10,510,365	\$10,156,476	\$9,534,568	\$9,777,342
Other	7,700,191	6,393,184	7,434,699	6,591,470	6,711,465	6,013,835	4,823,392	5,347,532	6,983,922	5,755,121
Unrestricted										
State generated revenues	1,185,903	1,196,818	1,293,843	1,263,047	1,284,875	1,353,217	1,331,709	1,384,158	1,244,225	845,140
Investment earnings	2,553,189	1,424,260	326,696	472,386	655,282	678,426	456,079	113,371	90,717	53,042
Miscellaneous revenues	705,526	301,389	725,005	895,268	331,183	297,453	561,844	645,749	551,452	660,348
Transfers	<u>(1,643,303)</u>	<u>(13,897)</u>	<u>153,883</u>	<u>(89,501)</u>	<u>(7,276)</u>	<u>(216,758)</u>	<u>(49,377)</u>	<u>1,035,676</u>	<u>(441,321)</u>	<u>(172,735)</u>
Total governmental activities	<u>23,152,701</u>	<u>21,419,993</u>	<u>21,514,006</u>	<u>20,795,111</u>	<u>19,809,781</u>	<u>18,737,292</u>	<u>17,634,012</u>	<u>18,682,962</u>	<u>17,963,563</u>	<u>16,918,258</u>
Business-type activities:										
Investment earnings	1,345,736	859,477	232,822	357,747	442,318	430,951	213,581	76,481	33,763	26,891
Miscellaneous revenues	3,061	-	-	3,250	2,950	-	-	-	-	-
Transfers	<u>1,643,303</u>	<u>13,897</u>	<u>(153,883)</u>	<u>89,501</u>	<u>7,276</u>	<u>216,758</u>	<u>49,377</u>	<u>(1,035,676)</u>	<u>441,321</u>	<u>172,735</u>
Total business-type activities	<u>2,992,100</u>	<u>873,374</u>	<u>78,939</u>	<u>450,498</u>	<u>452,544</u>	<u>647,709</u>	<u>262,958</u>	<u>(959,195)</u>	<u>475,084</u>	<u>199,626</u>
Total primary government	<u>\$ 26,144,801</u>	<u>\$ 22,293,367</u>	<u>\$ 21,592,945</u>	<u>\$ 21,245,609</u>	<u>\$ 20,262,325</u>	<u>\$ 19,385,001</u>	<u>\$ 17,896,970</u>	<u>\$ 17,723,767</u>	<u>\$ 18,438,647</u>	<u>\$ 17,117,884</u>
Change in Net Position										
Governmental activities	\$ 8,472,840	\$6,324,243	\$10,020,328	\$529,084	\$4,426,130	\$6,280,165	\$467,974	\$1,621,755	\$4,951,399	\$3,093,321
Business-type activities	<u>5,264,665</u>	<u>4,772,030</u>	<u>3,734,378</u>	<u>4,232,447</u>	<u>3,574,662</u>	<u>4,549,999</u>	<u>3,271,342</u>	<u>1,183,975</u>	<u>2,539,701</u>	<u>2,013,665</u>
Total primary government	<u>\$ 13,737,505</u>	<u>\$ 11,096,273</u>	<u>\$ 13,754,706</u>	<u>\$ 4,761,531</u>	<u>\$ 8,000,792</u>	<u>\$ 10,830,164</u>	<u>\$ 3,739,316</u>	<u>\$ 2,805,730</u>	<u>\$ 7,491,100</u>	<u>\$ 5,106,986</u>

City of Marshalltown
Program Revenues by Function/Program
Last Ten Fiscal Years (Accrual Basis of Accounting)

Function/Program	Program Revenues by Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental activities										
Public safety	\$ 1,808,520	\$1,081,122	\$887,343	\$2,549,596	\$860,439	\$1,356,113	\$969,017	\$1,219,476	\$1,215,215	\$875,300
Public works	6,587,885	8,181,691	10,725,589	5,615,482	5,490,074	4,537,044	4,379,697	5,200,920	4,825,946	4,657,620
Health and social services	757,272	1,040,506	640,326	486,793	240,431	744,822	682,100	1,213,441	967,598	1,470,156
Culture and recreation	890,611	800,652	709,158	1,251,396	2,547,311	3,448,519	1,629,312	1,252,730	670,183	638,615
Community and economic development	4,251,393	2,585,768	2,158,558	1,751,125	1,441,649	1,570,150	1,551,934	1,535,644	1,559,061	1,447,647
General government	<u>2,851,521</u>	<u>904,919</u>	<u>413,266</u>	<u>309,288</u>	<u>594,238</u>	<u>647,539</u>	<u>117,599</u>	<u>293,068</u>	<u>123,855</u>	<u>173,641</u>
Total governmental activities	<u>\$ 17,147,202</u>	<u>\$ 14,594,658</u>	<u>\$ 15,534,240</u>	<u>\$ 11,963,680</u>	<u>\$ 11,174,142</u>	<u>\$ 12,304,187</u>	<u>\$ 9,329,659</u>	<u>\$ 10,715,279</u>	<u>\$ 9,361,858</u>	<u>\$ 9,262,979</u>
Business-type activities										
Water pollution control	\$ 9,566,749	\$8,587,669	\$8,425,657	\$8,141,787	\$8,033,891	\$8,286,670	\$7,864,148	\$7,550,029	\$6,976,658	\$6,378,473
Storm sewer	1,392,815	1,695,890	2,609,494	1,595,295	1,349,276	1,435,587	1,610,390	1,557,188	1,477,116	992,924
Compost	83,922	88,476	103,451	56,202	595,175	57,440	67,077	75,803	73,336	74,687
Transit	835,885	995,509	839,539	798,962	668,597	859,005	461,693	439,559	456,540	462,320
Concessions	<u>60,061</u>	<u>32,437</u>	<u>43,135</u>	<u>36,342</u>	<u>23,199</u>	<u>41,003</u>	<u>41,200</u>	<u>37,777</u>	<u>40,917</u>	<u>32,522</u>
Total business-type activities	<u>\$ 11,939,432</u>	<u>\$ 11,399,981</u>	<u>\$ 12,021,276</u>	<u>\$ 10,628,588</u>	<u>\$ 10,670,138</u>	<u>\$ 10,679,705</u>	<u>\$ 10,044,508</u>	<u>\$ 9,660,356</u>	<u>\$ 9,024,567</u>	<u>\$ 7,940,926</u>

City of Marshalltown
Fund Balances – Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund										
Nonspendable	\$ 588,186	\$ 495,078	\$ 512,340	\$ 386,346	\$ 323,334	\$ 284,681	\$ 256,518	\$ 266,203	\$ 221,785	\$ 237,568
Restricted	-	-	-	57,806	425,925	581,566	932,307	812,092	725,844	694,247
Committed	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Unassigned	<u>6,683,817</u>	<u>6,257,989</u>	<u>5,857,775</u>	<u>5,698,328</u>	<u>4,206,391</u>	<u>3,822,879</u>	<u>2,953,579</u>	<u>2,551,887</u>	<u>2,520,920</u>	<u>2,371,948</u>
Total general fund	<u>7,522,003</u>	<u>7,003,067</u>	<u>6,620,115</u>	<u>6,392,480</u>	<u>5,205,650</u>	<u>4,939,126</u>	<u>4,392,404</u>	<u>3,880,182</u>	<u>3,718,549</u>	<u>3,553,763</u>
All Other Governmental Funds										
Nonspendable	591,430	20,893	234,429	90,381	55,467	34,931	144,786	192,113	169,570	146,258
Restricted	48,388,320	34,828,628	29,584,123	23,434,094	25,176,208	20,790,563	23,731,636	19,689,514	14,107,300	11,301,502
Unassigned	<u>(1,252,775)</u>	<u>(1,105,773)</u>	<u>(1,515,496)</u>	<u>(4,772,277)</u>	<u>(512,924)</u>	<u>(111,051)</u>	<u>(339,302)</u>	<u>(98,997)</u>	<u>(195,159)</u>	<u>(84,155)</u>
Total all other governmental funds	<u>47,726,975</u>	<u>33,743,748</u>	<u>28,303,056</u>	<u>18,752,198</u>	<u>24,718,751</u>	<u>20,714,443</u>	<u>23,537,120</u>	<u>19,782,630</u>	<u>14,081,711</u>	<u>11,363,605</u>
Total fund balances of governmental funds	<u>\$ 55,248,978</u>	<u>\$ 40,746,815</u>	<u>\$ 34,923,171</u>	<u>\$ 25,144,678</u>	<u>\$ 29,924,401</u>	<u>\$ 25,653,569</u>	<u>\$ 27,929,524</u>	<u>\$ 23,662,812</u>	<u>\$ 17,800,260</u>	<u>\$ 14,917,368</u>

City of Marshalltown
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

	Fiscal Year Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues										
Taxes	\$ 20,481,990	\$18,711,586	\$19,232,101	\$18,458,836	\$17,752,767	\$16,829,256	\$15,826,177	\$16,039,312	\$17,018,694	\$16,030,409
Use of money and property	2,629,859	1,495,259	390,573	578,241	700,147	722,104	544,479	208,132	129,003	124,857
Licenses and permits	319,903	402,464	263,037	726,420	295,022	395,611	238,263	285,839	289,261	321,446
Intergovernmental	17,543,981	11,847,417	13,035,441	9,420,732	8,331,123	7,370,622	8,965,509	10,190,351	7,931,849	7,471,242
Charges for service	1,786,629	963,054	881,478	752,848	834,556	1,404,943	956,493	990,972	1,023,895	964,075
Special assessments	-	-	537	3,433	5,603	10,292	6,445	10,406	12,991	14,738
Miscellaneous	669,746	1,097,585	721,591	1,495,368	1,494,352	688,833	606,655	1,084,447	410,616	2,102,572
Total revenues	43,432,108	34,517,365	34,524,758	31,435,878	29,413,570	27,421,661	27,144,021	28,809,459	26,816,309	27,029,339
Expenditures										
Public safety	11,086,920	11,231,137	10,593,801	9,761,502	10,115,758	8,912,807	10,336,569	9,337,823	8,864,323	8,743,014
Public works	5,560,296	4,785,382	5,134,708	5,338,651	2,993,961	4,596,625	3,872,055	6,930,498	4,208,292	4,669,213
Health and social services	733,306	1,108,209	643,545	463,850	471,182	84,067	736,559	1,282,479	1,352,206	1,907,586
Culture and recreation	3,121,930	3,010,864	2,409,067	3,176,177	2,347,201	2,410,945	3,059,464	2,840,820	2,539,673	2,268,546
Community and economic development	5,652,458	3,929,948	4,120,495	4,957,535	3,108,078	2,661,457	2,232,438	1,812,299	1,431,086	1,381,445
General government	1,857,854	1,621,972	1,369,238	1,590,857	1,452,659	1,885,554	1,338,066	1,245,851	1,133,255	1,273,399
Capital outlay	4,974,922	8,728,550	6,196,824	12,345,993	6,825,047	11,432,855	9,628,133	4,477,017	2,554,674	1,439,787
Debt service										
Principal	4,550,000	3,825,000	3,459,243	6,373,486	3,358,486	3,348,761	3,684,361	2,730,690	3,066,991	2,971,716
Interest and other fiscal charges	1,435,389	990,077	786,526	841,620	874,044	773,999	886,842	419,527	436,018	457,343
Total expenditures	38,973,075	39,231,139	34,713,447	44,849,671	31,546,416	36,107,070	35,774,487	31,077,004	25,586,518	25,112,049
Excess (deficiency) of revenues over (under) expenditures	4,459,033	(4,713,774)	(188,689)	(13,413,793)	(2,132,846)	(8,685,409)	(8,630,466)	(2,267,545)	1,229,791	1,917,290
Other Financing Sources (Uses)										
Insurance Proceeds	-	-	283,139	291,467	1,032,556	4,192,646	-	-	-	-
Debt issued	9,840,000	10,365,192	9,130,000	8,385,671	5,610,000	2,433,566	12,720,000	6,957,430	2,000,000	2,225,000
Subscription financing	189,507	-	-	-	-	-	-	-	-	-
Premium and accrued interest on debt issued	69,238	186,123	400,160	46,433	81,652	-	226,555	136,991	94,422	58,295
Transfers in	14,238,168	12,528,634	10,193,495	10,945,116	10,415,126	9,996,948	12,200,051	9,692,037	8,003,404	8,268,840
Transfers out	(14,293,783)	(12,542,531)	(10,039,612)	(11,034,617)	(10,735,656)	(10,213,706)	(12,249,428)	(8,656,361)	(8,444,725)	(8,441,575)
Total other financing sources (uses)	10,043,130	10,537,418	9,967,182	8,634,070	6,403,678	6,409,454	12,897,178	8,130,097	1,653,101	2,110,560
Net change in fund balances	\$ 14,502,163	\$ 5,823,644	\$ 9,778,493	\$ (4,779,723)	\$ 4,270,832	\$ (2,275,955)	\$ 4,266,712	\$ 5,862,552	\$ 2,882,892	\$ 4,027,850
Debt service as a percentage of noncapital expenditures	17.6%	15.8%	14.9%	22.2%	16.9%	16.9%	17.5%	11.8%	15.2%	14.5%

City of Marshalltown
Tax Revenues by Source – Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

Fiscal year	Property Tax	Tax Increment Financing Tax	Utility ExciseTax	Utility Franchise Fee	Hotel/Motel Tax	Local Option Sales Tax	911 Surcharge	Mobile Home Tax	Total
2014-15	\$ 9,777,342	\$ 1,219,210	\$ 884,215	\$ 223,758	\$ 474,474	\$ 3,164,249	\$ 274,188	\$ 12,973	\$ 16,030,409
2015-16	9,534,568	1,276,898	903,826	226,548	542,180	4,248,087	273,656	12,931	17,018,694
2016-17	10,156,477	435,098	938,663	217,475	479,576	3,476,514	317,829	17,680	16,039,312
2017-18	10,510,365	169,316	1,105,221	206,702	403,116	3,121,920	280,925	28,612	15,826,177
2018-19	10,611,119	814,444	1,262,499	206,346	567,559	3,330,991	-	36,298	16,829,256
2019-20	10,834,251	580,979	1,647,407	204,641	469,544	4,003,548	-	12,397	17,752,767
2020-21	11,662,441	607,004	1,648,899	199,349	396,745	3,930,728	-	13,670	18,458,836
2021-22	11,579,861	828,771	1,378,432	213,258	518,928	4,697,959	-	14,892	19,232,101
2022-23	12,118,225	447,001	1,326,312	197,261	577,626	4,033,437	-	11,724	18,711,586
2023-24	12,651,173	1,057,051	1,601,902	214,968	540,228	4,404,944	-	11,724	20,481,990

City of Marshalltown
General Governmental Tax Revenues by Source
Year Ended June 30, 2024
(Modified Accrual Basis of Accounting)

Fund	Property Tax	Tax Increment Financing Tax	Utility ExciseTax	Utility Franchise Fee	Hotel/Motel Tax	Local Option Sales Tax	Mobile Home Tax	Total
General	\$ 7,240,157	\$ -	\$ 913,219	\$ 214,968	\$ 540,228	\$ -	\$ 11,724	\$ 8,920,296
Tax Increment								
Financing	-	1,057,051	-	-	-	-	-	1,057,051
Local Option								
Sales Tax	-	-	-	-	-	4,404,944	-	4,404,944
Property tax	2,880,784	-	371,347	-	-	-	-	3,252,131
Debt Service	2,005,896	-	244,808	-	-	-	-	2,250,704
Capital Projects	524,336	-	72,528	-	-	-	-	596,864
Total	<u>\$ 12,651,173</u>	<u>\$ 1,057,051</u>	<u>\$ 1,601,902</u>	<u>\$ 214,968</u>	<u>\$ 540,228</u>	<u>\$ 4,404,944</u>	<u>\$ 11,724</u>	<u>\$ 20,481,990</u>

City of Marshalltown
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Levy Year	Fiscal Year	Residential Property	Commercial Property	Industrial Property	Total Regular Realty	TIF	Agland Realty	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Gross Value	Taxable Assessed Value as a Percentage of Actual Gross Value
2013	2014-15	\$ 434,833,408	\$ 202,005,765	\$ 58,618,711	\$ 695,457,884	\$ 37,409,137	\$ 4,496,113	\$ 737,363,134	14.76356	\$ 1,281,885,530	57.522%
2014	2015-16	448,390,423	183,199,944	57,943,159	689,533,526	40,194,757	4,601,327	734,329,610	14.76257	1,322,550,079	55.524%
2015	2016-17	477,738,442	184,047,569	60,250,209	722,036,220	14,353,482	4,665,045	741,054,747	15.28158	1,356,883,195	54.614%
2016	2017-18	462,642,384	213,234,801	70,301,288	746,178,473	5,394,151	4,680,367	756,252,991	15.28158	1,445,382,350	52.322%
2017	2018-19	504,172,982	189,737,930	56,495,980	750,406,892	24,539,106	4,683,585	779,629,583	15.28158	1,569,617,962	49.670%
2018	2019-20	493,017,822	219,841,198	65,351,198	778,210,218	17,723,868	4,771,279	800,705,365	15.38434	1,644,866,326	48.679%
2019	2020-21	534,421,951	205,938,772	55,862,462	796,223,185	17,610,264	5,119,874	818,953,323	15.38434	1,715,353,797	47.743%
2020	2021-22	549,890,991	201,679,406	58,282,660	809,853,057	24,793,485	5,118,609	839,765,151	15.36163	1,726,123,779	48.650%
2021	2022-23	559,050,263	220,402,490	60,528,379	839,981,132	13,036,223	5,153,952	858,171,307	15.36163	1,814,664,474	47.291%
2022	2023-24	566,143,450	194,370,734	63,943,409	824,457,593	30,028,206	5,790,975	860,276,774	16.00000	1,851,663,172	46.460%

		Rollback Factors by Class				
		Tax Exempt		Multi-		
Fiscal Year	Gas & Electric	Property	Residential	Residential	Agricultural	Commercial
2014-15	\$ 165,363,180	\$ 156,351,613	54.40020		43.39970	95.00000
2015-16	203,378,461	148,643,971	55.73350		44.02100	90.00000
2016-17	226,574,365	168,759,389	55.62590	86.25000	46.10680	90.00000
2017-18	307,764,842	171,600,722	56.93910	82.50000	47.49960	90.00000
2018-19	375,124,239	172,069,004	56.91800	75.00000	56.13240	90.00000
2019-20	375,124,239	170,951,592	55.07430	71.25000	81.48320	90.00000
2020-21	445,705,906	185,817,935	56.40940	67.50000	84.03050	90.00000
2021-22	441,966,524	232,590,253	54.13020	63.75000	89.04120	90.00000
2022-23	455,112,249	272,809,951	54.13020	63.75000	89.04120	90.00000
2023-24	456,902,691	259,480,316	54.65010	combined with residential	91.64300	Residential on \$150,000, then 90% Residential on \$150,000, then 90%

Source: Marshall County Auditor's Office and IA Dept of Mgmt website.

Notes: Effective with the January 1, 1999 valuations, Alliant Energy, the local gas and electric provider, is assessed a utility excise tax instead of taxes based upon property valuations.

Starting with levy year 2021, the tax-exempt property is only for the City properties. Prior to this, it was for all of Marshall County.

Each year the State of Iowa assigns a rollback factor to calculate the percent of assessed value which will be taxable.

This rate is assigned per property classification and can fluctuate each year. Industrial property is taxed at 100% of its gross assessed value.

City of Marshalltown
Tax Rates – Direct and Overlapping Governments
Last Ten Fiscal Years (Per \$1,000 Assessed Valuations)

Levy year Jan 1,	Collection Year	Marshall County	Community Schools	Marshalltown	City Assessor	Community College	County Extension	State of Iowa	Total
2013	2014-15	7.44499	18.15000	14.76355	0.29712	1.79487	0.15194	0.00330	42.60577
2014	2015-16	7.44499	18.33104	14.76257	0.29197	1.78170	0.15594	0.00330	42.77151
2015	2016-17	6.94499	17.97478	15.28158	0.25199	1.74505	0.15749	0.00330	42.35918
2016	2017-18	6.71518	17.94963	15.28158	0.23909	1.36842	0.14644	0.00310	41.70344
2017	2018-19	6.32150	17.99365	15.28158	0.21350	0.99668	0.14541	0.00290	40.95522
2018	2019-20	6.01018	18.33190	15.38434	0.21338	0.88410	0.14882	0.00290	40.97562
2019	2020-21	6.01018	18.34688	15.38434	0.26530	1.58101	0.15050	0.00270	41.74091
2020	2021-22	6.20707	18.13904	15.36163	0.26619	1.65540	0.14816	0.00260	41.78009
2021	2022-23	6.23143	17.86083	15.36163	0.49548	1.74287	0.14617	0.00240	41.84081
2022	2023-24	6.53991	15.99188	16.00000	0.53796	1.74331	0.14672	0.00180	40.96158

Source: Marshall County Auditor's Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Marshalltown. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

City of Marshalltown
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	Jan 1, 2022 Taxable Assessed Value Payable 23- 24	Rank	Percentage of Total City Taxable Assessed Value	Jan 1, 2013 Taxable Assessed Value Payable 14- 15	Rank	Percentage of Total City Taxable Assessed Value
IES Utilities(Interstate Power)	\$ 95,434,066	1	9.9%	\$ 57,303,374	1	7.6%
Menard, Inc	18,070,601	2	1.9%	13,216,046	4	1.7%
Emerson Process Mgt/Fisher Controls	17,671,782	3	1.8%	19,135,384	2	2.5%
UnityPoint Health Marshalltown	14,706,727	4	1.5%	8,233,578	8	1.1%
Lennox Manufacturing Inc	10,515,351	5	1.1%			
Walmart, Real Estate Business	9,907,329	6	1.0%	9,494,955	5	1.3%
Swift, Pork Company	9,487,229	7	1.0%	9,346,914	6	1.2%
Swift & Company	8,731,069	8	0.9%	8,869,149	7	1.2%
ITC Midwest LLC	5,670,161	9	0.6%			
Union Pacific Railroad Co.	5,587,057	10	0.6%			
MMSC, Ventures Inc				17,301,698	3	2.3%
Marshalltown, Center IA LLC				4,770,000	9	0.6%
Packaging Corporation of America				4,668,243	10	0.6%
	<u>\$ 195,781,372</u>		<u>20.4%</u>	<u>\$ 152,339,341</u>		<u>20.1%</u>

Calendar Year	Taxable Retail Sales
2014	\$ 328,920,980
2015	331,780,905
2016	352,326,540
2017	360,825,713
2018	361,952,957
2019	375,183,985
2020	359,899,562
2021	394,288,419
2022	391,059,559
2023	392,689,307

Source: Iowa Department of Revenue Sales and Use Tax Report based on fiscal year ending March 31 following the calendar year.

City of Marshalltown
Property Tax Levies and Collections
Last Ten Fiscal Years

Collection year	Levy year	Current levy	Collected within the fiscal year of the levy		Delinquent tax collections (3)	Total tax collections	Collections to total tax levy (2)
			Amount (1)	Percent of levy collected (2)			
2014-15	2013	\$ 10,397,290	\$ 10,381,760	99.85%	\$ 6,716	\$ 10,388,476	99.92%
2015-16	2014	10,329,114	10,314,800	99.86%	2,945	10,317,745	99.89%
2016-17	2015	11,100,009	11,056,848	99.61%	1,976	11,058,824	99.63%
2017-18	2016	11,436,367	11,386,656	99.57%	1,352	11,388,008	99.58%
2018-19	2017	11,502,245	11,155,160	96.98%	1,352	11,156,512	96.99%
2019-20	2018	12,004,303	11,392,194	94.90%	4,538	11,396,732	94.94%
2020-21	2019	12,285,038	11,974,777	97.47%	207,295	12,182,072	99.16%
2021-22	2020	12,483,630	12,326,315	98.74%	139,857	12,466,172	99.86%
2022-23	2021	12,999,858	12,819,670	98.61%	9,710	12,829,380	98.69%
2023-24	2022	13,336,910	13,755,716	103.14%	1,308	13,757,024	103.15%

(1) Current tax collections reflect payments received by the Marshall County Treasurer's office from July 1 through June 30 of each year. Taxes levied for the current year are classified as delinquent if not paid by June 30 each year.

(2) Collection percentages are close to 100% each year since the State of Iowa provides for "tax sales" in June of each year for properties with unpaid taxes. Substantially all of the taxes are paid by investors purchasing tax certificates from the "tax sales." Collections in excess of 100% are due to rounding differences when tax rates are applied to property valuations, differences in tax credits reimbursed by the State of Iowa, or changes in taxable valuations by the County Assessor after the City's budget is certified.

(3) Delinquent tax collections reflect amounts of delinquent taxes the City received during the year. Information is not available from the County Treasurer's Office as to the year(s) for which the delinquent tax collections apply.

Source: General Purpose Financial Statements

City of Marshalltown
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities			Business-type Activities							
Fiscal Year Ended June 30,	General	Notes	IT	General		Sewer Revenue	Total Primary	Personal	Percentage of		
	Obligation Bonds	Payable	Subscriptions	Obligation Bonds	Revenue Bonds	Bonds - Direct Borrowings	Government	Income	Personal Income	Population	Per Capita
2015	\$ 20,512,103	\$ 44,588	-	\$ 4,705,702	\$ 11,710,000	\$ 619,452	\$ 37,591,845	\$ 22,512	1,670	27,727	1,356
2016	19,519,042	32,597	-	4,343,820	16,308,000	522,266	40,725,725	22,403	1,818	27,727	1,469
2017	23,718,996	149,337	-	6,593,854	14,911,000	423,838	45,797,025	22,535	2,032	27,328	1,676
2018	32,961,820	109,976	-	6,061,806	13,473,000	324,152	52,930,754	23,059	2,295	27,280	1,940
2019	32,022,168	71,215	-	5,504,758	12,009,000	223,193	49,830,334	23,042	2,163	27,068	1,841
2020	34,315,035	42,729	-	4,950,649	10,991,000	2,490,461	52,789,874	24,060	2,194	26,666	1,980
2021	36,200,580	139,914	-	7,440,520	9,834,000	3,369,550	56,984,564	24,600	2,316	27,591	2,065
2022	42,188,885	125,671	-	6,502,709	8,542,000	3,471,000	60,830,265	26,000	2,340	27,388	2,221
2023	48,625,970	325,863	-	5,559,898	7,224,000	5,416,002	67,151,733	27,718	2,423	27,574	2,435
2024	53,898,297	-	93,507	4,587,086	5,887,000	11,635,593	76,101,483	29,210	2,602	27,574	2,757

Source: Census Quick Facts

City of Marshalltown
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Estimated Actual Taxable Value of	
	General Obligation		Total	Property	Per Capita
	Bonds	Notes Payable			
2015	\$ 25,217,805	\$ 44,588	\$ 25,262,393	1.39%	911.11
2016	23,862,862	32,597	23,895,459	1.31%	880.65
2017	30,312,850	149,337	30,462,187	1.67%	1,113.93
2018	39,023,626	109,976	39,133,602	2.15%	1,434.52
2019	37,526,926	71,215	37,598,141	2.06%	1,389.03
2020	39,265,684	42,729	39,308,413	2.16%	1,544.22
2021	43,641,100	139,914	43,781,014	2.40%	1,708.91
2022	48,691,594	125,671	48,817,265	2.68%	1,895.12
2023	54,185,868	325,863	54,511,731	2.98%	2,172.00
2024	58,485,383	-	58,485,383	3.15%	2,121.03

City of Marshalltown
Direct and Overlapping Governmental Activities Debt
As of June 30, 2024

Name of Governmental Unit	Debt Outstanding	Percentage Applicable to Marshalltown	City of Marshalltown Share of Debt
Iowa Valley Schools	\$ 10,190,000	47.79%	\$ 4,870,299
Marshalltown Community School District	-	80.10%	-
Marshall County	<u>2,925,000</u>	47.22%	<u>1,381,194</u>
	13,115,000		6,251,493
City of Marshalltown	<u>53,989,297</u>	100.00%	<u>53,989,297</u>
	<u><u>\$ 67,104,297</u></u>		<u><u>\$ 60,240,790</u></u>

Source:

- 1) State of Iowa Treasurer's Office
- 2) IA Valley School District

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Marshalltown. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping governments.

City of Marshalltown
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Gross assessed valuations:										
Regular realty	\$ 1,369,371,561	\$ 1,351,109,942	\$ 1,264,193,716	\$ 1,256,879,027	\$ 1,198,094,512	\$ 1,176,284,153	\$ 1,139,671,155	\$ 1,123,584,265	\$ 1,322,550,079	\$ 1,281,885,530
Utility	456,902,691	455,112,249	441,966,524	445,705,906	435,377,442	375,124,239	307,764,842	226,574,365	203,378,461	165,363,180
Incremental	30,028,206	13,036,223	24,793,485	17,610,264	17,723,868	24,539,106	5,394,151	14,353,482	40,194,757	37,409,137
Total actual valuations applicable to debt	1,856,302,458	1,819,258,414	1,730,953,725	1,720,195,197	1,651,195,822	1,575,947,498	1,452,830,148	1,364,512,112	1,566,123,297	1,484,657,847
Debt limit - 5% of total actual valuations applicable to debt	92,815,123	90,962,921	86,547,686	86,009,760	82,559,791	78,797,375	72,641,507	68,225,606	78,306,165	74,232,892
Amount of debt applicable to limitation:										
General obligation bonds and notes	57,565,000	53,560,863	47,950,671	43,222,302	38,757,729	37,086,215	38,914,128	30,508,175	24,204,863	25,734,040
Urban Renewal Rebate agreements	2,130,015	2,011,872	1,760,833	2,032,149	3,527,122	3,727,567	3,907,856	4,023,000	1,690,000	-
Total debt applicable to limitation	59,695,015	55,572,735	49,711,504	45,254,451	42,284,851	40,813,782	42,821,984	34,531,175	25,894,863	25,734,040
Less:										
Funds available from:										
Debt service	401,604	234,604	181,194	140,449	146,008	154,543	111,879	237,889	107,604	2,722,301
Special revenue	231,988	195,666	480,010	348,568	507,304	534,114	501,381	943,301	-	-
Total debt applicable to debt margin	59,061,423	55,142,465	49,050,300	44,765,434	41,631,539	40,125,125	42,208,724	33,349,985	25,787,259	23,011,739
Legal debt margin	\$ 33,753,700	\$ 35,820,456	\$ 37,497,386	\$ 41,244,326	\$ 40,928,252	\$ 38,672,250	\$ 30,432,783	\$ 34,875,621	\$ 52,518,906	\$ 51,221,153

City of Marshalltown
Pledged – Revenue Coverage
Last Ten Fiscal Years

Water Pollution Control				Debt Service Requirements			
Year	Gross Revenue	Expenses (1)	Available For Debt Service	Interest & other debt		Total	Coverage
				Principal	expense		
2014-15	\$ 6,091,170	\$ 2,731,357	\$ 3,359,813	\$ 1,017,000	\$ 503,890	\$ 1,520,890	2.21
2015-16	6,593,505	3,246,028	3,347,477	1,402,000	641,312	2,043,312	1.64
2016-17	7,552,524	3,535,085	4,017,439	1,397,000	426,022	1,823,022	2.20
2017-18	8,017,913	3,000,387	5,017,526	1,438,000	389,721	1,827,721	2.75
2018-19	8,622,756	2,300,008	6,322,748	1,464,000	352,330	1,816,330	3.48
2019-20	8,406,006	3,105,396	5,300,610	1,102,000	311,559	1,413,559	3.75
2020-21	8,305,110	2,782,206	5,522,904	1,399,000	299,885	1,698,885	3.25
2021-22	8,384,092	3,124,297	5,259,795	1,493,000	186,195	1,679,195	3.13
2022-23	9,243,516	3,127,960	6,115,556	1,493,000	184,495	1,677,495	3.65
2023-24	10,726,209	3,495,634	7,230,575	2,053,000	258,632	2,311,632	3.13

(1) Total operating expenses, less depreciation.

Sources: City Financial Records and Water Works Financial Records

Calendar Year	Median Age (Zip 50158)	School Enrollment		Unemployment Percent
		Public	Private	
	(1)	(2)	(3)	(4)
2015	35.3	5,385	216	5.0%
2016	35.3	5,322	221	4.0%
2017	36.1	5,435	215	3.7%
2018	36.6	5,458	227	4.0%
2019	35.9	5,173	269	2.8%
2020	37.8	5,420	232	6.3%
2021	37.5	5,076	257	6.2%
2022	37.0	5,287	231	4.5%
2023	38.5	5,352	275	6.8%
2024	36.2	5,176	345	3.4%

Note: Total personal income information for the City of Marshalltown is not available.

Sources:

- (1) Citydata.com web site
- (2) Iowa Department of Education
- (3) Iowa Dept of Education website for nonpublic schools: St. Francis Catholic School, and Marshalltown Christian School
- (4) Job Service of Iowa: <http://www.iowaworkforce.org>

City of Marshalltown
Principal Employers
Current Year and Nine Years Ago

Employer	Industry	2024- Employees	2015- Employees
(JBS) Swift & Company	Pork processors	2,700	2,300
Emerson Process Mgt/Fisher Controls	Valves and regulators manufactuer	1,100	1,200
Lennox Industries, Inc	Furnace and air conditioning manufacturer	750	800
Iowa Veteran's Home	Hospital care facility	750	1,000
Marshalltown Community School District	Education	900	1,002
Unity Point Health	Hospital	317	715
HyVee Food Stores	Grocery store	286	340
Wal-Mart*	Retail	300	325
Marshalltown Community College	Education	282	245
YMCA-YWCA	Sports & Fitness	207	
Marshalltown Company	Tool manufacturing	200	
City of Marshalltown	Municipal government	173	208
Marshall County	County government	171	177
McFarland Clinic PC	Medical clinic	170	223

Note: Total employment information for the City of Marshalltown is not available. Consequently, each employer's percentage of total employment can not be calculated.

Source: Marshalltown Chamber of Commerce

* Includes full time, part time and seasonal employees

City of Marshalltown
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

Function/Program	Full-time-Equivalent Employees as of June 30									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Public Safety	74.14	74.04	77.8	90.39	91.77	90.71	93.25	90.26	98.28	97.32
Public Works	15.83	18.16	18.52	22.8	20.63	19.35	20.72	20.46	20.61	21.14
Health and Social Services	1.34	1.6	2.05	2.16	1.88	0.39	1.94	4.13	8.38	9.44
Culture and Recreation	30.81	29.23	29.58	27.82	30.27	28.62	28.55	26.81	26.39	27.28
Community and Economic Development	2.01	3.32	2.98	3.04	2.75	3.81	3.39	2.26	2.6	3.29
General Government	16.02	16.4	15.71	16.01	16.04	15.93	15.62	15.93	15.57	17.67
Business-Type	32.61	32.64	33.52	32.63	33.14	29.14	29.9	29.01	32.57	32.25
Capital Projects	-	-	-	-	-	-	-	-	-	-
Total	<u>172.76</u>	<u>175.39</u>	<u>180.16</u>	<u>194.85</u>	<u>196.48</u>	<u>187.95</u>	<u>193.37</u>	<u>188.86</u>	<u>204.40</u>	<u>208.39</u>

Sources: City Department information.

City of Marshalltown
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government										
Building Permits:										
New Construction:										
Number of permits	13	31	18	133	79	205	47	28	29	46
Value of permits	11,341,192	32,306,635	6,743,756	34,501,000	14,423,000	14,258,000	18,955,000	22,091,000	13,434,000	27,124,000
Remodeling, repairs and additions:										
Number of permits	79	94	107	113	92	158	55	120	102	80
Value of permits	8,276,931	3,233,705	10,856,423	89,965,000	22,783,000	29,092,000	12,399,000	7,434,000	11,915,000	10,719,000
Police										
Physical arrests	1,834	1,730	2,250	2,032	1,899	2,955	2,392	2,320	2,216	3,114
Violations:										
Parking	3,001	2,943	2,375	3,519	3,890	2,850	4,832	2,775	3,005	5,420
Traffic	2,482	2,291	1,704	1,165	1,683	2,654	2,662	1,801	1,255	1,889
Drunk driving	108	125	126	98	120	110	140	131	100	122
Narcotics	160	375	311	310	331	393	438	396	358	577
Fire										
Emergency responses	3,476	3,423	3,174	2,834	2,705	2,749	2,573	2,653	2,527	2,530
Fires extinguished	81	80	86	67	86	83	166	156	131	127
Inspections	424	308	269	189	261	223	343	555	519	223
Parks and recreation										
Adult team sports										
Leagues	4	5	6	5	4	4	4	6	6	8
Participation	4,971	6,186	5,975	6,796	4,280	7,782	8,165	9,327	9,656	8,492
Youth activities										
Programs	21	18	18	10	8	18	23	30	27	32
Participation	2,587	2,978	2,281	1,410	861	1,980	2,955	3,256	3,224	3,249
Library										
Volumes in collection	107,529	107,055	260,211	105,021	209,589	127,867	194,703	144,143	143,783	100,376
Total volumes borrowed	261,846	241,846	268,250	184,450	199,014	245,730	281,205	250,941	287,092	274,787
Sewage system										
Per million										
Daily average treatment in gallons	3.22	3.59	3.38	3.34	4.30	5.64	3.08	3.95	4.73	4.26
Maximum daily capacity of treatment plant in thousands of gallons	17,440	17,440	17,440	17,440	17,440	17,440	17,440	17,440	17,440	17,440
Sewer customers served	9,533	9,532	9,546	9,456	9,450	9,286	9,877	10,159	9,481	9,785
* Computer software was counting sewer credit meters										
Sewer rates in effect										
Base charge per month	\$24.47	\$24.13	\$23.99	\$23.75	\$23.75	\$23.75	\$22.67	\$20.25	\$17.57	\$15.60
Flow charge per 100 cubic feet	\$3.16	\$3.13	\$3.11	\$3.08	\$3.08	\$3.08	\$2.94	\$2.63	\$2.27	\$2.11
Transit										
Total route miles	115,659	129,374	139,511	126,047	124,793	122,545	142,667	131,829	134,737	110,394
# of passengers	126,066	117,609	97,581	61,066	76,490	76,132	100,178	90,353	101,805	111,542
General Elections - November of each year										
Registered voters	24,422	24,620	15,592	15,592	22,911	22,911	23,072	24,920	16,231	25,549
Number of votes cast	1,937	16,898	2,351	10,878	2,743	2,743	2,437	18,175	3,492	13,844
Percentage of registered voters voting	7.93%	50.55%	15.08%	69.77%	11.97%	11.97%	10.56%	72.93%	21.51%	54.19%

Sources: City Department information.

City of Marshalltown
Capital Asset and Employment Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year Ending June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Police										
# of stations	1	1	1	1	1	1	1	1	1	1
# of employees	62	65	63	69	68	70	70	62	57	55
Non-dispatch	46	49	48	51	52	54	57	49	45	42
Dispatch	16	16	15	15	16	14	13	13	12	13
Fire										
# of stations	1	1	1	1	1	1	1	1	1	1
# of employees	26	28	28	28	28	29	27	29	28	28
Parks and recreation										
Park areas										
# parks	21	23	25	23	23	25	25	21	21	26
# acres	320	321	321	316	316	357	357	210	210	328
Athletics										
# Baseball/softball fields	5	5	5	5	5	3	3	5	5	6
# Soccer/football fields	5	4	4	4	4	8	8	0	0	6
# Tennis courts	4	3	3	2	2	1	1	5	5	12
# Basketball Courts	6	6	6	6	6	5	5	4	4	
Other										
# playgrounds	21	21	20	20	20	19	19	20	20	21
Miles of bike trails	14.73	14.73	14.73	14.26	14.26	12.5	12.5	7	7	9.6
# Swimming pools	1	1	1	1	1	1	1	1	1	1
# Park Shelters	29	28	28	28	29	29	29	29	29	
Public works										
Streets:										
Paved	159.12	158.77	158.37	158	157.5	157.5	157.5	157.5	157.5	157.5
Unpaved	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
Sewage system										
Number of treatment plants	1	1	1	1	1	1	1	1	1	1
Miles of sewers										
Storm	60.9	62	60.9	60.9	60.9	60.9	60.9	60.48	60.48	59.7
Sanitary	150.9	150.8	150.9	150.9	150.7	150.7	150.7	148.85	148.85	146.6
Transit										
# of buses	10	10	9	10	9	9	8	7	8	10
Education - Public and private										
Number of elementary schools	7	6	7	7	6	6	8	7	6	6
Number of elementary school instructors	263	243	242	238	185	188	205	262	283	299
Number of secondary schools	4	3	4	3	4	4	4	2	3	3
Number of secondary school instructors	187	175	186	171	226	224	204	150	280	250
Cemeteries										
Number of facilities	2	2	2	2	2	2	2	2	2	2
Number of acres										
Developed	135	135	135	135	135	135	135	135	135	135
Undeveloped	80	80	80	80	80	80	80	80	80	80
Hospitals										
Number of hospitals	1	1	1	1	1	1	1	1	1	1
Number of beds	25	25	25	49	49	49	49	49	49	125

Sources: City Department information.

Note: as of January 15, 2018, the dispatch employees became employees of Marshall County Communications Commission, rather than City employees.

City of Marshalltown
Water Pollution Control
Historic Earnings
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues:										
Sewer Rental	\$ 9,494,783	\$ 8,430,549	\$ 8,154,149	\$ 7,989,142	\$ 7,963,422	\$ 8,210,143	\$ 7,738,899	\$ 7,370,973	\$ 6,341,560	\$ 5,875,990
Interest Income	1,159,460	737,092	193,206	277,899	373,830	336,086	160,716	62,404	30,154	24,526
Grants	-	-	-	-	1,715	-	-	-	-	-
Miscellaneous	71,966	75,875	36,737	38,069	68,754	76,527	118,298	119,147	221,791	190,654
Total revenues	10,726,209	9,243,516	8,384,092	8,305,110	8,407,721	8,622,756	8,017,913	7,552,524	6,593,505	6,091,170
Expenses:										
Costs of Service	3,495,634	3,127,960	3,124,297	2,782,206	3,105,396	2,290,877	3,000,387	3,543,159	3,217,648	2,678,407
Depreciation	1,937,039	1,938,678	1,820,603	1,729,029	1,701,557	1,618,145	1,583,463	1,470,579	1,487,116	1,283,352
Debt Service	2,817,850	2,137,895	2,178,467	2,288,090	2,014,216	2,426,037	2,430,979	2,426,016	2,492,501	1,502,938
Total expenses	8,250,523	7,204,533	7,123,367	6,799,325	6,821,169	6,335,059	7,014,829	7,439,754	7,197,265	5,464,697
Net Income (Loss)	\$ 2,475,686	\$ 2,038,983	\$ 1,260,725	\$ 1,505,785	\$ 1,586,552	\$ 2,287,697	\$ 1,003,084	\$ 112,770	\$ (603,760)	\$ 626,473

Water Pollution Control Historic Coverage
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Income (Loss)	\$ 2,475,686	\$ 2,038,983	\$ 1,260,725	\$ 1,505,785	\$ 1,586,552	\$ 2,287,697	\$ 1,003,084	\$ 112,770	\$ (603,760)	\$ 626,473
Add depreciation	1,937,039	1,938,678	1,820,603	1,729,029	1,701,557	1,618,145	1,618,145	1,470,579	1,487,116	1,283,352
Add debt retirement	2,817,850	2,137,895	2,178,467	2,288,090	2,014,216	2,426,037	2,430,979	2,426,016	2,492,501	1,502,938
Net income available for debt service	\$ 7,230,575	\$ 6,115,556	\$ 5,259,795	\$ 5,522,904	\$ 5,302,325	\$ 6,331,879	\$ 5,052,208	\$ 4,009,365	\$ 3,375,857	\$ 3,412,763
Historic debt service	\$ 2,817,850	\$ 2,137,895	\$ 2,178,467	\$ 2,288,090	\$ 2,014,216	\$ 2,426,037	\$ 2,430,979	\$ 2,426,016	\$ 2,492,501	\$ 1,502,938
Historic coverage	2.57	2.86	2.41	2.41	2.63	2.61	2.08	1.65	1.35	2.27
Projected max future debt	\$ 2,915,843	\$ 2,763,891	\$ 2,384,787	\$ 2,384,787	\$ 2,384,787	\$ 2,430,980	\$ 2,430,980	\$ 2,430,980	\$ 2,430,980	\$ 1,343,085
Projected coverage	2.48	2.21	2.21	2.32	2.22	2.60	2.08	1.65	1.39	2.54

City of Marshalltown
Water Pollution Control
Number of Customers by Type
Last Ten Fiscal Years

Year	Residential	Multi-Family	Commercial	Industrial	Total	Incr (Decr)
2015	8,505	398	823	51	9,777	37
2016	8,525	394	840	50	9,809	32
2017	8,730	389	988	52	10,159	350
2018	8,751	396	964	52	10,163	4
2019	8,785	390	954	49	10,178	15
2020	8,832	391	959	48	10,230	52
2021	8,846	387	946	50	10,229	-1
2022	8,915	362	947	53	10,277	48
2023	8,922	357	937	53	10,269	-8
2024	8,451	345	699	43	9,538	-731

Prior years included credit meters. Information based upon number of meters.

City of Marshalltown

Water Pollution Control

Present Net Position

As of June 30, 2024

Sewer Revenue Operating and Maintenance Accounts	\$ 537,459
Sewer Revenue Sinking Reserve Fund Account	140,097
Additional Capital Replacement Fund Account	1,634,840
Undesignated	<u>23,773,168</u>
Total Water Pollution Control Net Position	<u>\$ 26,085,564</u>

City of Marshalltown
Water Pollution Control
Major Users – Two Year Comparison

	2024			2023		
	Avg Gallons Per Month	Monthly Bill	2024 Ranking	Avg Gallons Per Month	Monthly Bill	2023 Ranking
JBS Swift & Company	69,617,611	\$ 283,696	1	67,753,523	\$ 251,369	1
IA Veterans Home	1,876,358	7,945	2	1,657,007	\$ 6,952	2
Central Iowa Truckwash LLC	994,092	4,221	3	584,562	\$ 2,468	6
Marshalltown Community School District	751,865	3,198	4	641,098	\$ 2,705	4
Emerson Processing/Fisher Controls	751,491	3,197	5	720,636	\$ 3,037	3
Packaging Corporation	610,056	2,600	6	477,411	\$ 2,020	9
Marshalltown Apartments	604,820	2,577	7	NA	NA	NA
Sunset Village Mobile Home Park	603,200	2,571	8	537,625	\$ 2,272	7
GGG Washes LLC	472,424	2,019	9	594,972	\$ 2,512	5
Dada Hospitality, LLC	416,885	1,784	10	429,601	\$ 1,820	10
Unity Point Health	NA	NA	NA	497,545	\$ 2,104	8

Source: City Financial Records and Marshalltown Water Works

(This page left blank intentionally.)

Compliance Section

June 30, 2024

City of Marshalltown



**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

To the Honorable Mayor and
Members of the City Council
City of Marshalltown, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Marshalltown, Iowa (the City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 31, 2025. In our report, we issued an adverse opinion on the aggregate discretely presented component units because the statements did not include a component unit of the City. Our report expressed unmodified opinions on the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City.

Our report includes a reference to other auditors who audited the financial statement of the Marshalltown Waterworks, as described in our report on the City's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001, that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Comments involving statutory and other legal matters about the City's operations for the year ended June 30, 2024 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the City and are reported in Part IV of the accompanying schedule of findings and questioned costs. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

The City's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Dubuque, Iowa
July 31, 2025



Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Honorable Mayor and
Members of the City Council
City of Marshalltown, Iowa

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited the City of Marshalltown, Iowa's (the City) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2024. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Section 8 Housing Choice Vouchers

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the Section 8 Housing Choice Vouchers program for the year ended June 30, 2024.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2024.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Section 8 Housing Choice Vouchers

As described in the accompanying schedule of findings and questioned costs, the City did not comply with requirements regarding Assistance Listing No. 14.871 Section 8 Housing Choice Vouchers as described in finding number 2024-003 for Reporting.

Compliance with such requirement is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Dubuque, Iowa
July 31, 2025

City of Marshalltown
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-through Entity Identifying Number	Expenditures	Amounts Passed- Through to Subrecipients
Department of Commerce				
Direct program				
Economic Development Cluster				
Economic Adjustment Assistance	11.307		\$ 763,843	\$ -
Department of Housing and Urban Development				
Pass-through program from				
Iowa Economic Development Authority				
COVID-19 - Community Development Block Grants/States Program and Non-Entitlement Grants in Hawaii	14.228	20-CVN-015	20,055	-
Community Development Block Grants/ States Program and Non-Entitlement Grants in Hawaii	14.228	21-HSGU-006	308,255	-
Community Development Block Grants/ States Program and Non-Entitlement Grants in Hawaii	14.228	21-DTR-004	489,863	-
Community Development Block Grants/ States Program and Non-Entitlement Grants in Hawaii	14.228	20-DRH-023	8,566	-
Community Development Block Grants/ States Program and Non-Entitlement Grants in Hawaii	14.228	20-DRH-021	12,907	-
Community Development Block Grants/ States Program and Non-Entitlement Grants in Hawaii	14.228	20-DRH-022	1,707,682	-
Community Development Block Grants/ States Program and Non-Entitlement Grants in Hawaii	14.228	20-DRH-023	1,259	-
Total			2,548,587	-
Direct program				
Housing Voucher Cluster				
Section 8 Housing Choice Vouchers	14.871		1,435,495	-
Section 8 Housing Choice Vouchers	14.871		66,400	-
Total Housing Voucher Cluster			1,501,895	-
Lead Hazard Reduction Grant Program	14.900		554,089	-
Lead Hazard Reduction Grant Program	14.900		146,782	-
			700,871	-
Total Department of Housing and Urban Development			4,751,353	-

City of Marshalltown
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-through Entity Identifying Number	Expenditures	Amounts Passed- Through to Subrecipients
Department of Justice				
Pass-through program from				
Iowa Department of Justice				
Violence Against Women Formula Grants	16.588	15JOVW-23-GG- 00570-STOP	\$ 41,674	\$ -
Direct program				
Bulletproof Vest Partnership Program	16.607		3,443	-
Pass-through program from				
Iowa Department of Justice				
Public Safety Partnership and Community				
Policing Grants	16.710	21-CAMP-07	1,034	-
Public Safety Partnership and Community				
Policing Grants	16.710	22-Heroin-05	685	-
Public Safety Partnership and Community				
Policing Grants	16.710	15JCOPS-21CG- 02316-SPPS	71,784	-
Total			73,503	-
Marshall County				
Edward Byrne Memorial Justice				
Assistance Grant Program	16.738	20-JAG-444548	27,333	7,961
Direct program				
Edward Byrne Memorial Justice				
Assistance Grant Program	16.738		13,476	-
Total			40,809	7,961
Total Department of Justice			159,429	7,961
Department of Transportation				
Direct program				
Airport Improvement Program	20.106		128,174	-
Pass-through program from				
Iowa Department of Transportation				
Formula Grants for Rural Areas and				
Tribal Transit Program	20.509	2019-024-02-SFY22	312,986	-
Highway Safety Cluster				
State and Community Highway Safety	20.600	PAP 23-402 M0PT, Task00-55-00	4,554	-
State and Community Highway Safety	20.600	PAP 402-PT-2024 Task 05-40-59	3,117	-
Cluster total			7,671	-
Total Department of Transportation			448,831	-

City of Marshalltown
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-through Entity Identifying Number	Expenditures	Amounts Passed- Through to Subrecipients
Department of the Treasury				
Direct program				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027		\$ 2,547,940	\$ -
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027		<u>89,419</u>	<u>-</u>
Total Department of the Treasury			<u>2,637,359</u>	<u>-</u>
Environmental Protection Agency:				
Direct program				
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Clean/ Cooperative Agreements	66.818		<u>82,512</u>	<u>-</u>
Department of Homeland Security				
Pass-through program from				
Iowa Department of Homeland Security				
COVID-19 - Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-07-IA-4483	<u>7,681</u>	<u>-</u>
Hazard Mitigation Grant Program	97.039	HMGP-DR-4557	<u>74,982</u>	<u>-</u>
Total Department of Homeland Security			<u>82,663</u>	<u>-</u>
Total Federal Financial Assistance			<u>\$ 8,925,990</u>	<u>\$ 7,961</u>

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal award activity of the City of Marshalltown, Iowa under programs of the federal government for the year ended June 30, 2024. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or fund balance, or cash flows of the City.

Note 2 - Significant Accounting Policies

Expenditures reported in the schedule of expenditures of federal awards are recognized on the modified accrual basis, except for subrecipient expenditures, which are recorded on the cash basis. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - Indirect Cost Rate

The City has not elected to use the 10% de minimis cost rate.

Part I: Summary of the Independent Auditor's Results:

Financial Statements

Type of auditor's report issued	Unmodified for all opinion units except for aggregate discretely presented components units, which was adverse.
Internal control over financial reporting:	
Material weakness identified	Yes
Significant deficiency not considered to be a material weakness	None reported
Noncompliance material to financial statements noted	No

Federal Awards

Internal control over major program:	
Material weakness identified	Yes
Significant deficiency not considered to be a material weakness	None reported
Type of auditor's report issued on compliance for the major programs	Unmodified for all major programs except for Section 8 Housing Choice Vouchers, which was qualified.
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516	Yes
Identification of major programs:	

<u>Name of Federal Program or Cluster</u>	<u>Federal Financial Assistance Listing</u>
Community Development Block Grants/State's Program And Non-Entitlement Grants in Hawaii	14.228
Section 8 Housing Choice Vouchers	14.871
Coronavirus State and Local Fiscal Recovery Funds	21.027
Dollar threshold used to distinguish between Type A and Type B programs	\$750,000
Auditee qualified as low-risk auditee	No

Part II: Findings Related to the Financial Statements:

Material Weakness

2024-001 Material Audit Adjustments

Criteria – A properly designed system of internal control over financial reporting allows entities to initiate, authorize, record, process, and report financial data reliably in accordance with generally accepted accounting principles.

Condition – During the course of our engagement, we proposed material audit adjustments to the financial statements and schedule of expenditures of federal awards which were necessary in order to present accurate financial information.

Cause – There is a limited number of office employees with varying levels of experience with reporting requirements. This significantly limits the City’s review procedures.

Effect – The effect of this condition was financial data not in accordance with generally accepted accounting principles.

Recommendation – We recommend that finance staff continue to receive relevant training and that additional review procedures be implemented in preparing the financial statements.

Views of Responsible Officials – We agree with the auditor’s recommendation and staff will seek training opportunities prior to the preparation of the next audit.

Part III: Findings and Questioned Costs for Federal Awards:

**2024-002 U.S. Department of Housing and Urban Development
Section 8 Housing Choice Vouchers 14.871 – IA125V08001 for FY24
Housing Voucher Cluster**

Reporting

Material Weakness in Internal Control Over Compliance and Material Noncompliance

Criteria – Per 2 CFR 200.303, the non-Federal entity must establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. This includes internal controls over maintaining records of the preparer and approver of required reports.

Condition – We identified three (3) instances in which the City did not use accurate financial information or retain evidence to document the individual who reviewed the Voucher Management System (VMS) reports prior to submission.

Cause – The City’s internal controls did not include separate management review of the VMS reports prior to submission.

Effect – Ineffective controls over this area of compliance could result in reports that are inaccurate or incomplete being submitted to the granting agency.

Questioned Costs – None reported.

Context – The population consists of twelve (12) monthly VMS reports. The sample consisted of three (3) monthly VMS reports.

Repeat Finding From Prior Years – No.

Recommendation – We recommend that the City revise its procedures to include evidence to document the individual who reviewed required reports prior to submission.

Views of Responsible Officials – We agree with the auditor’s recommendation.

Part IV: Other Findings Related to Required Statutory Reporting:

- 2024-IA-A** **Certified Budget** – Disbursements at June 30, 2024 did not exceed the amended budget.
- 2024-IA-B** **Questionable Expenditures** – We noted no expenditures that we believe may fail to meet the requirements of public purpose as defined in an Attorney General’s opinion dated April 25, 1979.
- 2024-IA-C** **Travel Expense** – No expenditures of City money for travel expenses of spouses of City officials or employees were noted.
- 2024-IA-D** **Business Transactions** – No business transactions between the City and City officials or employees were noted.
- 2024-IA-E** **Restricted Donor Activity** – No transactions were noted between the City, City officials, City employees and restricted donors in compliance with Chapter 68B of the Code of Iowa.
- 2024-IA-F** **Bond Coverage** – Surety bond coverage of City officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to ensure that the coverage is adequate for current operations.
- 2024-IA-G** **Council Minutes** – No transactions were found that we believe should have been approved in the Council minutes but were not.
- 2024-IA-H** **Deposits and Investments** – No instances of non-compliance with the deposit and investment provisions of Chapters 12B and 12C of the Code of Iowa and the City’s investment policy were noted.

- 2024-IA-I Revenue Bonds** – No instances of noncompliance with provisions of the City’s revenue bond resolutions were noted.
- 2024-IA-J Annual Urban Renewal Report** – The annual urban renewal report was properly approved and certified to the Iowa Department of Management on or before December 1.
- 2024-IA-K Tax Increment Financing** – The Special Revenue Tax Increment Financing Fund properly disbursed payments for TIF loans and rebates. Also, the City properly completed the Tax Increment Debt Certificate forms to request TIF property taxes.

(This page left blank intentionally.)



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Heather Thomas, Public Works Director
Meeting Date: August 11, 2025
Re: Resolution Approving Contract Change Order #6 for the East Main Street and Center Street Reconstruction Project, #STR22002, an Increase of \$3,025.00

Strategic Plan Objective:

One of the “High Priority” Goals established included:

1. Continue Implementing Downtown Master Plan

Recommended:

Staff recommends approval of Change Order #6, an increase of \$3,025.00.

Budget Impact:

We have sufficient funding for this change order. The following numbers are shown as a FYI to understand project costs and where funding is coming from:

Expenses

Design Engineering	\$ 751,938.00	<i>Bolton & Menk</i>
Construction - Base Bid	\$ 6,741,812.10	<i>Con-Struct Inc</i>
Construction Engineering	\$ 795,000.00	<i>Bolton & Menk</i>
Allowance - Pedestrian & Business Traffic Control, Communication, & Signage	\$ 100,000.00	<i>Chamber</i>
Construction - Alt #1	\$ 337,535.50	<i>Con-Struct Inc</i>
Construction - Alt #2	\$ 46,347.00	<i>Con-Struct Inc</i>
Construction – Change Order #1	\$ 8,615.00	<i>Con-Struct Inc</i>
Construction – Change Order #2	\$ 12,880.00	<i>Con-Struct Inc</i>
Construction – Change Order #3	\$ 8,048.05	<i>Con-Struct Inc</i>
Construction – Change Order #4	\$ (34,498.00)	<i>Con-Struct Inc</i>
Construction – Change Order #5	\$ 37,363.00	<i>Con-Struct Inc</i>
Construction – Change Order #6	\$ 3,025.00	<i>Con-Struct Inc</i>
TOTAL	\$ 8,808,065.65	

Revenue

Notes on Payment Terms/Date

		Expected
METF Grant (Reallocate Sculpture Portion)	\$ 35,000.00	<i>Do JE in FY25 from State St Grant</i>
LOST (Downtown Site Furnishings)	\$ 85,490.00	
Marshall Co (Design of Event Block)	\$ 34,000.00	<i>Rcvd FY24</i>
Fund 364 Original - Design Engineering	\$ 650,000.00	
Swap (Deduct 364)	\$ (319,712.29)	
Swap (Use 362)	\$ 319,712.29	
Fund 365 Original (Towards Const.)	\$ 7,146,000.00	
Swap (Increase 364)	\$ 307,938.00	
Swap (Deduct 365)	\$ (307,938.00)	
Marshall Co (50% of Event Block)	\$ 374,211.15	FY26 - \$158,578.88, FY27 - \$158,578.88, FY28 - \$57,053.39 +/- [Limit = \$475,736.63]
Marshalltown Water Works (MWW)	\$ 1,235,121.10	FY25 - \$250k, FY26 - \$500k, FY27 - \$250k, FY28 - \$235,121.10 +/-
MCSD - Construction - Alt #1	\$ 299,260.50	Payment Due w/I 30 Days of City Invoice; Responsible for Alt 1 Contingency
50% MCSD / 50% MWW - Construction - Alt #2	\$ 50,124.00	Payment Due w/I 30 Days of City Invoice; Responsible for Alt 2 Contingency
Marshalltown Water Works (MWW)	\$ 2,468.00	Estimated Change Order Responsibility
TOTAL	\$ 9,911,674.75	<i>*Note, contributions from MWW and County are estimates based on bid. These will be re-estimated at the conclusion of construction based on final quantities and changes throughout construction.</i>

Description/Background:

The E Main St and Center St Reconstruction project is a continuation of the Downtown Implementation Plan where five blocks will be receiving upgraded underground public utilities, new streets and sidewalks; streetscape elements along the route; and an event plaza north of the Courthouse.

This change order accounts for:

- An old vault/foundation wall was discovered for approximately ½ a block along 4 W Main St where the top of the vault wall was in conflict with the proposed improvements along Center St. We had the contractor remove the top portion of the wall to remove the wall from being within the typical section of the pavement cross section, making the new top of it below the granular subbase of the street.

- A sanitary sewer manhole located within the street was called out to have a minor adjustment; however, as the manhole was exposed and final grades were reviewed with the construction of the cone section of the existing manhole, it was determined the adjustment would be classified as a major adjustment.
- Due to utility depths at an alley crossing, the subdrain was unable to run at grade through the alley. Options were to split the subdrain and install two clean-outs or to install a double sweep clean-out, which is special order. Due to the location of the subdrain being under the street pavement, city staff requested the special-order sweep to eliminate one fixture from being in located in the street.

Design and Construction Engineering services for the base bid of this project are being handled by Bolton & Menk with the alternates provided by CGA.

This project has multiple phases, each with their own completion dates / allowable construction windows:

Phase	Substantial Completion	Final Completion
Phase 1 – Center St	August 28, 2025	December 30, 2026
Phase 2 – Main St from Center to 1 st Ave	December 26, 2025	December 30, 2026
Phase 3.1 – Main St / 1 st Ave Intersection	60 Calendar Days in 2026	December 30, 2026
Phase 3.2 – Main St from 1 st Ave to 3 rd Ave	December 11, 2026	December 30, 2026
Bid Alternate 1 & 2 – Parking Lot & Alley	45 Calendar Days (June 12th, 2025 – July 27, 2025)	December 30, 2026

Attachments:

1. Resolution Approving CO6 East Main-Center St Reconstruction STR22002
2. STR22002_E Main-Center Change Order 6

**RESOLUTION APPROVING CONTRACT CHANGE ORDER #6 FOR THE EAST
MAIN STREET AND CENTER STREET RECONSTRUCTION PROJECT,
#STR22002, AN INCREASE OF \$3,025.00**

WHEREAS, the City of Marshalltown, Iowa, has heretofore entered into a contract with Con-Struct, Inc. for the East Main Street and Center Street Reconstruction #STR22002; and

WHEREAS, a change that results in an increase is requested for items to complete the project.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the contract Change Order #6 for the East Main Street and Center Street Reconstruction Project #STR22002, in the increased amount of \$3,025.00 is hereby accepted and approved.

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



Bolton & Menk

Change Order Details

Marshalltown - East Main St.

Description	East Main Street from Center to 3rd Ave and Center Street from State Street to Church Street. Full Reconstruction
Prime Contractor	CON-STRUCT, INC.
Change Order	6
Status	Pending
Date Created	07/11/2025
Type	Local Funding
Summary	Change Order #6: Foundation Wall Removal & Sanitary Manhole Adjustment
Change Order Description	Change Order 6 includes the removal of discovered foundation walls in conflict with proposed pavements on N Center St. An old foundation wall was found under the existing street on Center street north of Main adjacent to Zamora's. The foundation wall is in conflict with the new paving section and needed to be cut down in order to construct the new roadway. The existing sanitary sewer in the intersection of N. Center and the Alley was noted in have a minor adjustment to adjust the Manhole casting. One the street was removed it was determined that the existing manhole would need to be cut down and a new top put on place. It was not able to be adjusted. With this change the proposed minor adjustment is removed and a major adjustment was added. This work shall follow SUDAS standard specification 6010-F-1, <i>Manhole Adjustment - Major</i>. A new subdrain clean was also required to be added due to the depth of existing utilities in the Alley of N. Center street. The existing utility depth was in conflict with the proposed subdrain. IN order to avoid the conflict a double wye fitting was added to subdrain cleanout. This double wye fitting is a special order and beyond the original scope of work.
Awarded Project Amount	\$7,125,694.60
Authorized Project Amount	\$7,158,102.65
Change Order Amount	\$3,025.00
Revised Project Amount	\$7,161,127.65

Increases/Decreases

Line Number	Item ID	Unit	Unit Price	Current		Change		Revised	
				Quantity	Amount	Quantity	Amount	Quantity	Amount
Section: 1 - Description									
0133	6010-F	EA	\$1,500.000	1.000	\$1,500.00	-1.000	-\$1,500.00	0.000	\$0.00
MANHOLE ADJUSTMENT, MINOR									
Reason: Major adjustment will be used in place of this quantity									
			Funding Details						
			CITY	1.000	\$1,500.00	-1.000	-\$1,500.00	0.000	\$0.00
			MARSHALLTOWN WATER WORKS	0.000	\$0.00	0.000	\$0.00	0.000	\$0.00
			MCSD BID ALT 1	0.000	\$0.00	0.000	\$0.00	0.000	\$0.00
			MCSD BID ALT 2	0.000	\$0.00	0.000	\$0.00	0.000	\$0.00
1 item	Totals				\$1,500.00		-\$1,500.00		\$0.00

New Items

Line Number	Item ID	Unit	Quantity	Unit Price	Extension
Section: 1 - Description					
1120	0000-999-J	LS	1.000	\$1,500.000	\$1,500.00
'LUMP SUM' ITEM: REMOVAL OF ABANDONED BUILDING FOOTING MATERIAL					

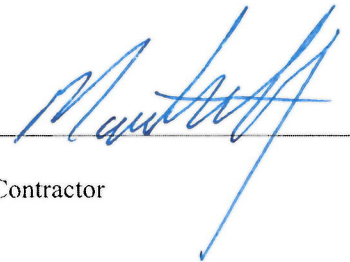
Line Number	Item ID	Unit	Quantity	Unit Price	Extension
Reason: Discovered foundation walls are in conflict with proposed pavements on N Center St. These foundation walls shall be removed to at least 12 inches below bottom of pavements.					
			Funding Details		
			CITY	1.000	\$1,500.000
1130	6010-F-1	EA	1.000	\$2,500.000	\$2,500.00
MANHOLE ADJUSTMENT, MAJOR:					
Reason: Item shall follow SUDAS standard specification 6010-F-1					
			Funding Details		
			CITY	1.000	\$2,500.000
1140	0000-999-E	EACH	1.000	\$525.000	\$525.00
'EACH' ITEM: DOUBLE-SWEEP WYE, 6" PVC SUBDRAIN					
Reason: Shallow subdrain crossing alley on N Center St. Maintenance of drain-tile connections					
			Funding Details		
			CITY	1.000	\$525.000
3 items					Total: \$4,525.00

Funding Summary

Fund Package	Original Amount	Authorized Amount	Pending Change	Revised Amount
CITY	\$5,715,250.10	\$5,782,738.15	\$3,025.00	\$5,785,763.15
MARSHALLTOWN WATER WORKS	\$1,026,562.00	\$1,025,980.00	\$0.00	\$1,025,980.00

Fund Package	Original Amount	Authorized Amount	Pending Change	Revised Amount
MCSD BID ALT 1	\$337,535.50	\$299,260.50	\$0.00	\$299,260.50
MCSD BID ALT 2	\$46,347.00	\$50,124.00	\$0.00	\$50,124.00
4 fund packages	\$7,125,694.60	\$7,158,102.65	\$3,025.00	\$7,161,127.65

Signatures

Agreed -  Date: 8/1/25
Contractor

Recommended - Gregory Brownard Date: 8/1/2025
Project Engineer

Approved - _____ Date: _____
City



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Heather Thomas, Public Works Director
Meeting Date: August 11, 2025
Re: Resolution Approving Contract Change Order #7 for the East Main Street and Center Street Reconstruction Project, #STR22002, an Increase of \$7,500.00

Strategic Plan Objective:

One of the “High Priority” Goals established included:

- Continue Implementing Downtown Master Plan

Recommended:

Staff recommends approval of Change Order #7, an increase of \$7,500.00.

Budget Impact:

We have sufficient funding for this change order. The following numbers are shown as a FYI to understand project costs and where funding is coming from:

Expenses		
Design Engineering	\$ 751,938.00	Bolton & Menk
Construction - Base Bid	\$ 6,741,812.10	Con-Struct Inc
Construction Engineering	\$ 795,000.00	Bolton & Menk
Allowance - Pedestrian & Business Traffic Control, Communication, & Signage	\$ 100,000.00	Chamber
Construction - Alt #1	\$ 337,535.50	Con-Struct Inc
Construction - Alt #2	\$ 46,347.00	Con-Struct

		<i>Inc</i>
Construction – Change Order #1	\$ 8,615.00	<i>Con-Struct Inc</i>
Construction – Change Order #2	\$ 12,880.00	<i>Con-Struct Inc</i>
Construction – Change Order #3	\$ 8,048.05	<i>Con-Struct Inc</i>
Construction – Change Order #4	\$ (34,498.00)	<i>Con-Struct Inc</i>
Construction – Change Order #5	\$ 37,363.00	<i>Con-Struct Inc</i>
Construction – Change Order #6	\$ 3,025.00	<i>Con-Struct Inc</i>
Construction – Change Order #7	\$ 7,500.00	<i>Con-Struct Inc</i>
TOTAL	\$ 8,815,565.65	

Revenue		<i>Notes on Payment Terms/Date Expected</i>
METF Grant (Reallocate Sculpture Portion)	\$ 35,000.00	<i>Do JE in FY25 from State St Grant</i>
LOST (Downtown Site Furnishings)	\$ 85,490.00	
Marshall Co (Design of Event Block)	\$ 34,000.00	<i>Rcvd FY24</i>
Fund 364 Original - Design Engineering	\$ 650,000.00	
Swap (Deduct 364)	\$ (319,712.29)	
Swap (Use 362)	\$ 319,712.29	
Fund 365 Original (Towards Const.)	\$ 7,146,000.00	
Swap (Increase 364)	\$ 307,938.00	
Swap (Deduct 365)	\$ (307,938.00)	
Marshall Co (50% of Event Block)	\$ 374,211.15	FY26 - \$158,578.88, FY27 - \$158,578.88, FY28 - \$57,053.39 +/- [Limit = \$475,736.63]
Marshalltown Water Works (MWW)	\$	FY25 - \$250k, FY26 - \$500k, FY27 -

	1,235,121.10	\$250k, FY28 - \$235,121.10 +/-
MCSD - Construction - Alt #1	\$ 299,260.50	Payment Due w/I 30 Days of City Invoice; Responsible for Alt 1 Contingency
50% MCSD / 50% MWW - Construction - Alt #2	\$ 50,124.00	Payment Due w/I 30 Days of City Invoice; Responsible for Alt 2 Contingency
Marshalltown Water Works (MWW)	\$ 2,468.00	Estimated Change Order Responsibility
TOTAL		\$ 9,911,674.75
		<i>*Note, contributions from MWW and County are estimates based on bid. These will be re-estimated at the conclusion of construction based on final quantities and changes throughout construction.</i>

Description/Background:

The E Main St and Center St Reconstruction project is a continuation of the Downtown Implementation Plan where five blocks will be receiving upgraded underground public utilities, new streets and sidewalks; streetscape elements along the route; and an event plaza north of the Courthouse.

This change order accounts for changes in the Bid Alternates, which will be paid for by MWW and MCSD:

- Additional bollards.
- Addition of curb for better grade control along sidewalk.
- Replacement of a utility box-out.

Design and Construction Engineering services for the base bid of this project are being handled by Bolton & Menk with the alternates provided by CGA.

This project has multiple phases, each with their own completion dates / allowable construction windows:

Phase	Substantial Completion	Final Completion
Phase 1 – Center St	August 28, 2025	December 30, 2026
Phase 2 – Main St from Center to 1 st Ave	December 26, 2025	December 30, 2026
Phase 3.1 – Main St / 1 st Ave Intersection	60 Calendar Days in 2026	December 30, 2026
Phase 3.2 – Main St from 1 st Ave	December 11, 2026	December 30, 2026

to 3rd Ave

Bid Alternate 1 & 2 – Parking Lot & Alley
45 Calendar Days
(June 12th, 2025 – July 27,
2025)

December 30, 2026

Attachments:

1. Resolution Approving CO7 East Main-Center St Reconstruction STR22002
2. STR22002_E Main-Center Change Order 7

**RESOLUTION APPROVING CONTRACT CHANGE ORDER #7 FOR THE EAST
MAIN STREET AND CENTER STREET RECONSTRUCTION PROJECT,
#STR22002, AN INCREASE OF \$7,500.00**

WHEREAS, the City of Marshalltown, Iowa, has heretofore entered into a contract with Con-Struct, Inc. for the East Main Street and Center Street Reconstruction #STR22002; and

WHEREAS, a change that results in an increase is requested for items to complete the project.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the contract Change Order #7 for the East Main Street and Center Street Reconstruction Project #STR22002, in the increased amount of \$7,500.00 is hereby accepted and approved.

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



Bolton & Menk

Change Order Details

Marshalltown - East Main St.

Description	East Main Street from Center to 3rd Ave and Center Street from State Street to Church Street. Full Reconstruction
Prime Contractor	CON-STRUCT, INC.
Change Order	7
Status	Pending
Date Created	07/31/2025
Type	Local Funding
Summary	Change Order #7: MCSD Alternates
Change Order Description	Change in quantities for the MCSD Bid Alternates. Changes have been approved by MCSD Board.
Awarded Project Amount	\$7,125,694.60
Authorized Project Amount	\$7,158,102.65
Change Order Amount	\$7,500.00
Revised Project Amount	\$7,165,602.65

New Items

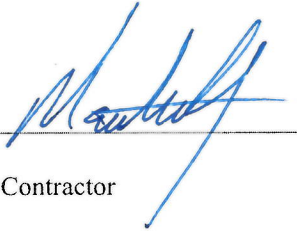
Line Number	Item ID	Unit	Quantity	Unit Price	Extension
Section: 1 - Description					
1150	0000-999-E	EACH	2.000	\$2,500.000	\$5,000.00
'EACH' ITEM: BOLLARD, ROUND CONCRETE POST					

Line Number	Item ID	Unit	Quantity	Unit Price	Extension
		Funding Details			
		MCSD BID ALT 1	2.000	\$2,500.000	\$5,000.00
1160	0000-999-E	EACH	1.000	\$1,500.000	\$1,500.00
'EACH' ITEM: SIDEWALK CURB					
		Funding Details			
		MCSD BID ALT 1	1.000	\$1,500.000	\$1,500.00
1170	0000-999-E	EACH	1.000	\$1,000.000	\$1,000.00
'EACH' ITEM: REPLACEMENT OF SANITARY MANHOLE BOXOUT					
		Funding Details			
		MCSD BID ALT 2	1.000	\$1,000.000	\$1,000.00
3 items					Total: \$7,500.00

Funding Summary

Fund Package	Original Amount	Authorized Amount	Pending Change	Revised Amount
CITY	\$5,715,250.10	\$5,782,738.15	\$0.00	\$5,782,738.15
MARSHALLTOWN WATER WORKS	\$1,026,562.00	\$1,025,980.00	\$0.00	\$1,025,980.00
MCSD BID ALT 1	\$337,535.50	\$299,260.50	\$6,500.00	\$305,760.50
MCSD BID ALT 2	\$46,347.00	\$50,124.00	\$1,000.00	\$51,124.00
4 fund packages	\$7,125,694.60	\$7,158,102.65	\$7,500.00	\$7,165,602.65

Signatures

Agreed -  Date: 8/1/25
Contractor

Recommended - Gregory Brownard Date: 8/1/2025
Project Engineer

Approved - _____ Date: _____
City



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Clayton Ender, Assistant Director, Housing & Community Development
Meeting Date: August 11, 2025
Re: Resolution Setting Public Hearing for the Proposed Vacation of East Linn Street Between South 8th Avenue and the Railroad Tracks

Strategic Plan Objective:

Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.

Recommended:

Staff recommends approval of the resolution setting the public hearing date and time.

Budget Impact:

Cost of publication of notice.

Should the right-of-way vacation be approved, Marshalltown Company would be required to pay the city \$4,6354.46 (\$6,499.20 per acre).

Description/Background:

Marshalltown Company is working towards expansion of the factory and distribution facility at 104 S 8th Avenue. As part of this project, the company is requesting the city to vacate a portion of E Linn Street which is located east of S 8th Avenue up to the railroad tracks. The area to be vacated is approximately 0.67 acres in size. Pursuant to the city's policy on disposal of excess real estate, the receiver of the vacated real estate (Marshalltown Company in this case) would be required to pay to the city the fair value for the property. For parcels larger than 0.25 acres the fair value is calculated as the average land values of adjacent parcels. The average assessed land value per acre of the adjacent parcels is \$32,496.01.

Pursuant to the city's policy regarding disposal of excess right-of-way, a reduction factor of 80% is applied to parcels that would be required to maintain an easement for utilities, are unsuitable for building a structure, or other circumstances which reduce the value and use of the land. In this specific case, the vacated ROW would need to maintain utility easements and would be constructed to include stormwater management facilities. As a result of these encumbrances that would remain in the area, an 80% reduction is being applied to this proposal. The reduced land value per acre would therefore be \$6,499.20.

The total sale price, utilizing the reduced land value per acre is \$4,354.46.

Attachments:

1. Resolution Setting PH to Vacate E Linn St E of S 8th Ave to the Railroad Tracks
2. Aerial Vicinity Map

**RESOLUTION SETTING A PUBLIC HEARING FOR THE PROPOSED VACATION
OF EAST LINN STREET BETWEEN SOUTH 8TH AVENUE AND THE RAILROAD
TRACKS TO THE EAST OF SOUTH 8TH AVENUE**

WHEREAS, the City of Marshalltown, Iowa, is the owner of a public right-of-way legally described as follows:

PART OF EAST LINN STREET LOCATED IN BINFORD AND WEBSTER'S ADDITION TO THE TOWN OF MARSHALL IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 84 NORTH, RANGE 18 WEST OF THE 5TH P.M., MARSHALL COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 6, BLOCK 3 OF BINFORD AND WEBSTER'S ADDITION; THENCE NORTH 89°22'03" EAST, 8.57 FEET ALONG THE SOUTHERLY RIGHT OF WAY LINE OF EAST LINN STREET TO THE POINT OF BEGINNING; THENCE NORTH 00°37'57" WEST, 66.00 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF EAST LINN STREET; THENCE NORTH 89°22'03" EAST, 373.56 FEET ALONG SAID NORTHERLY LINE; THENCE NORTH 89°21'35" EAST, 14.00 FEET ALONG SAID NORTHERLY LINE; THENCE NORTH 89°26'54" EAST, 31.99 FEET ALONG SAID NORTHERLY LINE; THENCE NORTH 89°43'35" EAST, 23.45 FEET; THENCE SOUTH 00°48'28" EAST, 66.00 FEET TO A POINT ON SAID SOUTHERLY RIGHT OF WAY LINE; THENCE SOUTH 89°23'32" WEST, 443.20 FEET ALONG SAID SOUTHERLY LINE TO THE POINT OF BEGINNING, CONTAINING 0.67 ACRES TOTAL. SUBJECT TO EASEMENTS AND RESTRICTIONS OF RECORD, IF ANY.

WHEREAS, the above-referenced right-of-way is not required for any public purpose and no rights of private persons will be adversely affected by the proposed vacation; and

WHEREAS, the City of Marshalltown hereby proposes that the transfer of said portion of vacated right-of-way shall be subject to easements for any installed utilities, easements for stormwater detention and overland flowage, and all easements of record.

WHEREAS, the City Council of the City of Marshalltown, Iowa, find this vacation is in the best interest of the City of Marshalltown.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The City Clerk shall cause to be published the notice required by law, by publication once in the Marshalltown Times-Republican, a newspaper having general circulation in the City of Marshalltown, Iowa, the publication to be not less than four (4) days nor more than twenty (20)

days prior to the date hereinafter fixed in the City Hall, 10 W State Street, Marshalltown, Iowa, on August 25, 2025 at 5:30 pm to consider any and all comments filed with the City Clerk or made in open Council to the proposal for conveyance as herein contained and to take final action thereon.

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk

Aerial Vicinity Map

Red = Approximate Area of Roadway to be Vacated (~0.56 acres)





**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Clayton Ender, Assistant Director, Housing & Community Development
Meeting Date: August 11, 2025
Re: Resolution Setting Public Hearing for the Conveyance and Transfer of Title for Parcel 8418-36-402-010

Strategic Plan Objective:

Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.

Recommended:

Staff recommends approval of the resolution setting the public hearing date and time.

Budget Impact:

Cost of publication.

The buyer would be responsible for payment of the purchase price following approval of the sale. The purchase price would be \$690.

Description/Background:

Dennis Olson is requesting the city to sell Parcel 8418-36-402-010 which is located along the south side of Jackson Street near the intersection with S 13th Avenue. The area to be sold is approximately 0.39 acres in size. The intent of the request is to support the development of the current farmland parcel on the south side of Jackson Street. The parcel is currently not utilized by the city for any purpose.

The property is being offered for sale via a direct sale method due to the size, shape, and location of the property being of limited value except to the adjacent property owner. The property would be conveyed via Quit Claim Deed in an as-is condition. The sale price of the parcel would be \$690, which is based upon the assessed land value of the parcel.

Attachments:

1. Resolution Setting PH for Sale of Parcel 8418-36-402-010
2. Aerial Vicinity Map

**RESOLUTION SETTING PUBLIC HEARINGS FOR THE CONVEYANCE AND
TRANSFER OF TITLE FOR PARCEL 8418-36-402-010**

WHEREAS, the City Council desires to set a public hearing to consider the conveyance and transfer of Parcel 8418-36-402-010; and

WHEREAS, the property is being offered for sale via direct sale in an as-is condition with transfer of the title to occur via a Quit Claim Deed; and

WHEREAS, the Council of the City of Marshalltown, Iowa finds it is in the best interest of the City and proposes to convey and transfer by Quit Claim Deed the following described property in Marshalltown, Marshall County, Iowa;

Parcel 8418-36-402-010, legally described as: The North thirty-five feet (N 35') of the East 485 feet of the West 1,113 feet of the property described as: Beginning at a point on the West line of Lot 2 of the Northwest Quarter of the Southeast Quarter of Section 36, Township 84 North, Range 18 West of the 5th P.M., 562.2 feet North of the Southwest corner of said Lot 2; thence North along the West line of Lot 2 a distance of 252.3 feet; thence East to a point on the East line of Lot 2, 824.5 feet North of the Southeast corner of said Lot 2; thence South along the East line of Lot 2, 262.3 feet; thence West to the point of beginning, all in the Northwest Quarter of the Southeast Quarter of Section 36, Township 84 North, Range 18 West of the 5th P.M, Marshall County, Iowa. From the City of Marshalltown to Dennis Olson. The consideration for such direct sale shall be the sum of \$690 (Six Hundred Ninety and 00/100).

WHEREAS, the property being transferred by the City of Marshalltown, Iowa is real estate which is not being used to the full advantage of the City, and is not required for any other public purpose, and no rights of private persons will be adversely affected; and

WHEREAS, the City of Marshalltown hereby proposes the transfer of said property, subject to easements and rights of way being retained for any existing utilities, and access to and maintenance of said existing utilities. Said easements, rights of way, and access will be retained until such time as the utility no longer utilizes or needs facilities in this location.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The City Clerk shall cause to be published the notice required by law, by publication once in the Marshalltown Times-Republican, a newspaper having general circulation in the City of Marshalltown, Iowa, the publication to be not less than four (4) days nor more than twenty (20) days prior to the date hereinafter fixed in the City Hall, 10 W State Street, Marshalltown, Iowa, on August 25th, 2025, 5:30 pm to consider any and all comments filed with the City Clerk or made in open Council to the proposal for conveyance as herein contained and to take final action thereon.

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk

Aerial Vicinity Map

Red = Approximate Parcel Boundaries (0.39 acres)





**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Heather Thomas, Public Works Director
Meeting Date: August 11, 2025
Re: Resolution Ordering Construction of the 2025 HMA Crack & Joint Sealing Project, #STR25003, Setting Public Hearing on Proposed Plans, Specifications, Form of Contract and Opinion of Probable Cost and Directing Publication of Notice to Bidders

Strategic Plan Objective:

None specific to this work; however, maintaining our infrastructure is important for the city.

Recommended:

Staff recommends ordering construction and setting the public hearing.

Budget Impact:

The opinion of probable construction costs is \$355,000. This project is to be funded through bond funds and LOST-Capital Projects set aside for the Street Improvement Program, which based on timing will likely come from a combination of the 2022 GO Bond (Fund 364) and 2023 GO Bond (Fund 365). Within our CIP, we had set aside a budget of \$2.6 M for several street maintenance projects that included: PCC Patching, HMA Crack/Joint Sealing, and PCC Crack/Joint Sealing. Sufficient funds are available for this project.

Description/Background:

HMA crack and joint sealing is a pavement maintenance operation. HMA streets require sealing, in order to maximize the life of the pavement. When joints or cracks reflect through HMA overlays, the maintenance operation can include sealing of the joints/cracks to attempt to further delay the deterioration of the pavement at those joints and cracks. When those cracks or joints become too numerous, alligator patterned, or indicate underlaying pavement or joint failure – a higher cost pavement operation than crack/joint sealing would be needed.

This project includes streets throughout the entire community where the number and type of cracks/joints are such that sealing those areas is the best/most cost-effective maintenance method at this time. The cracks/joints sealed will be all lanes and shoulders, if applicable, for approximately 40 miles of streets. The plans were prepared in-house in the Engineering Division of Public Works. We are also proposing to handle Construction Phase Services in-house.

Given the time of year, some contractors may have room in their schedule yet this year; however, some may be full and would need to complete the work in early 2026. This work cannot be performed during cold winter temperatures. We proposed calendar dates for completion with substantial completion on or before June 26th, 2026 and full completion on or before August 28th, 2026. Extending completion to allow next year work is intended to expand the interested bidder pool and generally also results in more favorable pricing.

Liquidated damages have been set at \$300 / calendar day for completion.

The bid timeline is as follows:

- Ordering construction at the August 11th, 2025 council meeting
- Public Hearing at the August 25th, 2025 council meeting
- Receiving/Opening Bids at 10:00 AM, Wednesday, September 3rd, 2025 @ City Hall
- Awarding Bid at the September 8th, 2025 council meeting

Attachments:

1. Resolution Order Construction STR25003_HMA Crack Sealing Project
2. 2025 HMA Crack & Joint Sealing_Notice
3. 2025 HMA Crack & Joint Sealing_Project Manual
4. 2025 HMA Crack & Joint Sealing_Plan Set
5. 2025 HMA Crack & Joint Sealing_OPC

RESOLUTION ORDERING CONSTRUCTION OF THE 2025 HMA CRACK & JOINT SEALING PROJECT, #STR25003, SETTING PUBLIC HEARING ON PROPOSED PLANS, SPECIFICATIONS, FORM OF CONTRACT AND OPINION OF PROBABLE COST AND DIRECTING PUBLICATION OF NOTICE TO BIDDERS

WHEREAS, there is now on file in the office of the City Clerk proposed plans, specifications, form of contract, and opinion of probable costs for the 2025 HMA Crack & Joint Sealing project, in the City of Marshalltown, Iowa, as is fully set forth in the plans and specifications for Project No STR25003; and

WHEREAS, the cost of the said improvement is in excess of \$25,000 and a public hearing on the plans, specifications, form of contract and the opinion of probable cost of said improvement is required by law and that notice thereof shall be given as required by law; and

WHEREAS, it is intended that the cost of said improvement shall be paid from such funds as the City may legally use for such purposes or from the proceeds from the issuance of such bonds as may be legally issued for said purposes or any combination of the above methods of financing.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. This Council does hereby order the construction of the 2025 HMA Crack & Joint Sealing Project in the City of Marshalltown, Iowa, which public improvement is fully and particularly described in the plans and specifications for Project No. STR25003, now on file in the office of the City Clerk of Marshalltown, Iowa.

Section 2. That the method of construction shall be by contract in accordance with the plans and specifications and general stipulations for the said improvement approved by the City Council.

Section 3. The Contractor will be paid in monthly estimates for work completed as set out in the specifications. The project shall begin on or near the appropriate starting date as specified on the form of proposal and shall be completed within the specified number of calendar days also indicated thereon.

Section 4. That the said improvements shall be paid for from such funds of the City as may be legally used for such purposes, or from the proceeds of the issuance of such bonds as may be legally issued for such purposes or from any combination of such methods of financing and will be paid in accordance with the Notice to Bidders duly published in connection therewith. The Finance Director shall establish on the books a 2025 HMA Crack & Joint Sealing Project fund and the bond proceeds or such funds of the City as may be legally used for such purposes are hereby appropriated to pay all costs of the improvements including legal publication, bond, design, engineering, survey and inspection, contract and contingency cost as estimated by the Engineer. The Finance Director is directed to advance all sums necessary from the project fund, and to set up on the books the obligations and receivables of the fund.

Section 5. The City Clerk is hereby directed to publish notice of hearing on plans, specifications, and form of contract and opinion of probable cost in the manner provided by law for the public improvement outlined herein and that any person interested therein may appear and make objections thereto, if any he has. This Council will meet in the Council Chamber, Second Floor, 10 West State Street at Marshalltown, Iowa, at 5:30 P.M., local time on August 25, 2025, for the purpose of hearing all of said objections so made and for taking final action upon the plans, specifications, and form of contract now on file.

Section 6. Staff is further directed to advertise for bids in the manner provided by law for the construction of said improvements, setting forth in said notice such necessary pertinent information as will advise prospective bidders thereof together with the proposed manner of payment of the work to be constructed and that such bids be filed and received in the office of the City Clerk of Marshalltown, Iowa, up to 10:00 A.M., local time, on September 3, 2025. The bids will be opened, read, and tabulated by the Public Works Director or their designate at that time and will be acted upon by the City Council of said City at a meeting to be held in the Council Chambers, Second Floor, 10 West State Street, Marshalltown, Iowa, at 5:30 P.M., local time, on September 8, 2025, or at such later time and place as may then be fixed for considering such bids as shall be filed in connection with the improvement herein ordered and in compliance with the notice of taking bids therein, hereby ordered to be published.

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

OFFICIAL NOTICE OF HEARING AND LETTING

CITY OF MARSHALLTOWN

MARSHALLTOWN, IOWA

2025 HMA CRACK AND JOINT SEALING PROJECT

PROJECT NO. STR25003

NOTICE OF PUBLIC HEARING ON PROPOSED PLANS, SPECIFICATIONS, PROPOSED FORM OF CONTRACT AND OPINION OF PROBABLE COST FOR THE 2025 HMA CRACK AND JOINT SEALING PROJECT IN THE CITY OF MARSHALLTOWN, IOWA, AND THE TAKING OF BIDS FOR SUCH IMPROVEMENTS.

A public hearing will be held at 5:30 p.m. local time on the 25th day of August, 2025 in the Council Chambers, Second Floor, 10 West State Street, Marshalltown, Iowa, on the proposed plans, specifications, proposed form of contract, and the opinion of probable cost of improvements proposed to be constructed under PROJECT NO. STR25003, the 2025 HMA CRACK AND JOINT SEALING PROJECT, which is now on file in the office of the City Clerk and at said hearing any interested person may appear and file objection thereto or to the bidding process.

Sealed proposals based upon the proposed plans, specifications, proposed form of contract, opinion of probable costs of improvement, will be received at the City Clerk's Office located at 24 N. Center Street, Marshalltown, IA until 10:00 a.m. local time, on the 3rd day of September, 2025 for the construction of the 2025 HMA CRACK AND JOINT SEALING PROJECT as described in the plans and specifications for Project No. STR25003, and which will be opened, read, and tabulated by the City Engineer or her designate at that time, will be acted upon by the City Council of said City at a meeting to be held in the Council Chambers on the 8th day of September, 2025 or at such later time and place as may then be fixed.

The proposed work will involve furnishing the labor, equipment, and materials necessary for constructing the 2025 HMA CRACK AND JOINT SEALING PROJECT in Marshalltown, Iowa as shown in the plans and specifications for PROJECT NO. STR25003, the 2025 HMA CRACK AND JOINT SEALING PROJECT.

The estimated quantities of materials and labor to be furnished in the construction of said improvements and on which bids will be received are as follows:

Approximately 40 miles of HMA street crack and joint cleaning, filling of HMA on cracks wider than 1-inch, placing of filler material to seal cracks, and traffic control.

All work is to be done in strict compliance with the Plans and Specifications for said PROJECT NO. STR25003 as proposed by the City Engineer.

All work shall be substantially complete on or before June 26th, 2026, and shall be completed and ready for final payment on or before August 28th, 2026.

Obtaining the Bidding Documents

Plans, specifications and proposed contract documents may be examined at the office of the City Engineer, Marshalltown, Iowa, and at the office of the City Clerk, Marshalltown, Iowa. Bidding Documents may be downloaded from the City of Marshalltown's web site upon registration at no cost. The documents may be downloaded at <https://www.marshalltown-ia.gov/Bids.aspx>.

A deposit of \$150 per paper set of plans, specifications and proposed contract documents will be charged, all of which will be refunded if the paper documents are returned in reusable condition within 14 days of the Award of Contract. If all paper documents are not returned in reusable condition and within 14 days, the deposit will be forfeited.

Pre-bid Conference

A pre-bid conference will not be held for the Project.

Instructions to Bidders.

A Bid must be accompanied by Bid security made payable to Owner in an amount of five (5) percent of Bidder's maximum Bid price (determined by adding the base bid and all alternates) and in the form of a Bid bond issued by a surety meeting the requirements of the General Conditions or a certified check in an amount equal to five percent (5%) of the total amount of the bid, drawn on and certified payable by a solvent bank to the City Treasurer of the City. Such Bid bond will be issued in the form included in the Bidding Documents.

For all further requirements regarding bid submittal, qualifications, procedures, and contract award, refer to the Instructions to Bidders that are included in the Bidding Documents.

The City Council reserves the right to reject any and all bids and to waive technicalities and irregularities and all bids must remain effective for a period of 30 days of opening same.

This Notice to Bidders is hereby published by authority of resolution duly adopted by the Council of the City of Marshalltown on the _____ day of _____, 2025.

Owner: _____
City of Marshalltown

By: _____
Alicia Hunter

Title: _____
City Clerk



Joel Greer, Mayor
Carol Webb, Administrator
Heather Thomas, Public Works
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5701

2025 HMA CRACK AND JOINT SEALING PROJECT

STR25003

PREPARED BY:
City of Marshalltown

	I hereby certify that this engineering document was prepared by me or under my direct personal supervision and that I am a duly licensed Professional Engineer under the laws of the State of Iowa. Signature: _____ Date: _____ Name: <u>Heather Ann Thomas, P. E.</u> Iowa Reg. No. P23208 My license renewal date is December 31, 2025 Pages or sheets covered by this seal: <u>STR25003 Project Manual</u>
--	--

TO COUNCIL
08/11/2025

TABLE OF CONTENTS

	Page
BIDDING AND CONTRACT DOCUMENTS	3
OFFICIAL NOTICE OF HEARING AND LETTING	4
INSTRUCTIONS TO BIDDERS FOR CONSTRUCTION CONTRACT	6
BIDDING DOCUMENTS.....	10
BID FORM FOR CONSTRUCTION CONTRACT	11
BID BOND (PENAL SUM FORM).....	15
BIDDER STATUS FORM	17
CONTRACT DOCUMENTS.....	19
NOTICE OF AWARD.....	20
AGREEMENT BETWEEN OWNER AND CONTRACTOR FOR CONSTRUCTION CONTRACT (STIPULATED PRICE)	21
PERFORMANCE BOND	25
PAYMENT BOND	29
WARRANTY BOND.....	33
NOTICE TO PROCEED	35
CONTRACT CONDITIONS	36
GENERAL PROVISIONS AND COVENANTS	37
SUPPLEMENTAL PROVISIONS AND COVENANTS.....	37
ADDITIONAL FORMS.....	39
CERTIFICATE OF SUBSTANTIAL COMPLETION	40
NOTICE OF ACCEPTABILITY OF WORK	41
CONTRACTOR'S APPLICATION FOR PAYMENT	42
CHANGE ORDER NO.: [#]	46
FIELD ORDER NO.: [FO#]	47
PERMITTING.....	48
IOWA DOT STANDARD SPECIFICATIONS	49

BIDDING AND CONTRACT DOCUMENTS

OFFICIAL NOTICE OF HEARING AND LETTING

CITY OF MARSHALLTOWN

MARSHALLTOWN, IOWA

2025 HMA CRACK AND JOINT SEALING PROJECT

PROJECT NO. STR25003

NOTICE OF PUBLIC HEARING ON PROPOSED PLANS, SPECIFICATIONS, PROPOSED FORM OF CONTRACT AND OPINION OF PROBABLE COST FOR THE 2025 HMA CRACK AND JOINT SEALING PROJECT IN THE CITY OF MARSHALLTOWN, IOWA, AND THE TAKING OF BIDS FOR SUCH IMPROVEMENTS.

A public hearing will be held at 5:30 p.m. local time on the 25th day of August, 2025 in the Council Chambers, Second Floor, 10 West State Street, Marshalltown, Iowa, on the proposed plans, specifications, proposed form of contract, and the opinion of probable cost of improvements proposed to be constructed under PROJECT NO. STR25003, the 2025 HMA CRACK AND JOINT SEALING PROJECT, which is now on file in the office of the City Clerk and at said hearing any interested person may appear and file objection thereto or to the bidding process.

Sealed proposals based upon the proposed plans, specifications, proposed form of contract, opinion of probable costs of improvement, will be received at the City Clerk's Office located at 24 N. Center Street, Marshalltown, IA until 10:00 a.m. local time, on the 3rd day of September, 2025 for the construction of the 2025 HMA CRACK AND JOINT SEALING PROJECT as described in the plans and specifications for Project No. STR25003, and which will be opened, read, and tabulated by the City Engineer or her designate at that time, will be acted upon by the City Council of said City at a meeting to be held in the Council Chambers on the 8th day of September, 2025 or at such later time and place as may then be fixed.

The proposed work will involve furnishing the labor, equipment, and materials necessary for constructing the 2025 HMA CRACK AND JOINT SEALING PROJECT in Marshalltown, Iowa as shown in the plans and specifications for PROJECT NO. STR25003, the 2025 HMA CRACK AND JOINT SEALING PROJECT.

The estimated quantities of materials and labor to be furnished in the construction of said improvements and on which bids will be received are as follows:

Approximately 40 miles of HMA street crack and joint cleaning, filling of HMA on cracks wider than 1-inch, placing of filler material to seal cracks, and traffic control.

All work is to be done in strict compliance with the Plans and Specifications for said PROJECT NO. STR25003 as proposed by the City Engineer.

All work shall be substantially complete on or before June 26th, 2026, and shall be completed and ready for final payment on or before August 28th, 2026.

Obtaining the Bidding Documents

Plans, specifications and proposed contract documents may be examined at the office of the City Engineer, Marshalltown, Iowa, and at the office of the City Clerk, Marshalltown, Iowa. Bidding Documents may be downloaded from the City of Marshalltown's web site upon registration at no cost. The documents may be downloaded at <https://www.marshalltown-ia.gov/Bids.aspx>.

A deposit of \$150 per paper set of plans, specifications and proposed contract documents will be charged, all of which will be refunded if the paper documents are returned in reusable condition within 14 days of the Award of Contract. If all paper documents are not returned in reusable condition and within 14 days, the deposit will be forfeited.

Pre-bid Conference

A pre-bid conference will not be held for the Project.

Instructions to Bidders.

A Bid must be accompanied by Bid security made payable to Owner in an amount of five (5) percent of Bidder's maximum Bid price (determined by adding the base bid and all alternates) and in the form of a Bid bond issued by a surety meeting the requirements of the General Conditions or a certified check in an amount equal to five percent (5%) of the total amount of the bid, drawn on and certified payable by a solvent bank to the City Treasurer of the City. Such Bid bond will be issued in the form included in the Bidding Documents.

For all further requirements regarding bid submittal, qualifications, procedures, and contract award, refer to the Instructions to Bidders that are included in the Bidding Documents.

The City Council reserves the right to reject any and all bids and to waive technicalities and irregularities and all bids must remain effective for a period of 30 days of opening same.

This Notice to Bidders is hereby published by authority of resolution duly adopted by the Council of the City of Marshalltown on the _____ day of _____, 2025.

Owner: _____
City of Marshalltown

By: _____
Alicia Hunter

Title: _____
City Clerk

INSTRUCTIONS TO BIDDERS FOR CONSTRUCTION CONTRACT

TABLE OF CONTENTS

	Page
ARTICLE 1— DEFINED TERMS	6
ARTICLE 2— BIDDING DOCUMENTS.....	6
ARTICLE 3— PRE-BID CONFERENCE	8
ARTICLE 4— BID SECURITY	8
ARTICLE 5— SUBSTITUTE AND “OR EQUAL” ITEMS	8
ARTICLE 6— PREPARATION OF BID	9
ARTICLE 7— BIDS TO REMAIN SUBJECT TO ACCEPTANCE.....	9
ARTICLE 8— ENGINEER INFORMATION	9

ARTICLE 1—DEFINED TERMS

- 1.01 Terms used in these Instructions to Bidders have the meanings indicated in the General Conditions and Supplementary Conditions. Additional terms used in these Instructions to Bidders have the meanings indicated below:
- A. *Issuing Office*—The office from which the Bidding Documents are to be issued, and which registers plan holders.

ARTICLE 2—BIDDING DOCUMENTS

- 2.01 Bidder shall obtain a complete set of Bidding Requirements and proposed Contract Documents (together, the Bidding Documents). See the Agreement for a list of the Contract Documents. It is Bidder's responsibility to determine that it is using a complete set of documents in the preparation of a Bid. Bidder assumes sole responsibility for errors or misinterpretations resulting from the use of incomplete documents, by Bidder itself or by its prospective Subcontractors and Suppliers.
- 2.02 Bidding Documents are made available for the sole purpose of obtaining Bids for completion of the Project and permission to download or distribution of the Bidding Documents does not confer a license or grant permission or authorization for any other use. Authorization to download documents, or other distribution, includes the right for plan holders to print documents solely for their use, and the use of their prospective Subcontractors and Suppliers, provided the plan holder pays all costs associated with printing or reproduction. Printed documents may not be re-sold under any circumstances.
- 2.03 Owner has established a Bidding Documents Website as indicated in the Advertisement or invitation to bid. Owner requires that Bidder register as a plan holder with the Issuing Office at such website, and obtain a complete set of the

Bidding Documents from such website. Bidders may rely that sets of Bidding Documents obtained from the Bidding Documents Website are complete, unless an omission is blatant. Registered plan holders will receive Addenda issued by Owner.

- 2.04 Bidder may register as a plan holder and obtain complete sets of Bidding Documents, in the number and format stated in the Advertisement or invitation to bid, from the Issuing Office. Bidders may rely that sets of Bidding Documents obtained from the Issuing Office are complete, unless an omission is blatant. Registered plan holders will receive Addenda issued by Owner.
- 2.05 Plan rooms (including construction information subscription services, and electronic and virtual plan rooms) may distribute the Bidding Documents, or make them available for examination. Those prospective bidders that obtain an electronic (digital) copy of the Bidding Documents from a plan room are encouraged to register as plan holders from the Bidding Documents Website or Issuing Office. Owner is not responsible for omissions in Bidding Documents or other documents obtained from plan rooms, or for a Bidder's failure to obtain Addenda from a plan room.
- 2.06 Electronic Documents
 - A. When the Bidding Requirements indicate that electronic (digital) copies of the Bidding Documents are available, such documents will be made available to the Bidders as Electronic Documents in the manner specified.
 - 1. Bidding Documents will be provided in Adobe PDF (Portable Document Format) (.pdf) that is readable by Adobe Acrobat Reader. It is the intent of the Engineer and Owner that such Electronic Documents are to be exactly representative of the paper copies of the documents. However, because the Owner and Engineer cannot totally control the transmission and receipt of Electronic Documents nor the Contractor's means of reproduction of such documents, the Owner and Engineer cannot and do not guarantee that Electronic Documents and reproductions prepared from those versions are identical in every manner to the paper copies.
 - B. Unless otherwise stated in the Bidding Documents, the Bidder may use and rely upon complete sets of Electronic Documents of the Bidding Documents, described in Paragraph 2.06.A above. However, Bidder assumes all risks associated with differences arising from transmission/receipt of Electronic Documents versions of Bidding Documents and reproductions prepared from those versions and, further, assumes all risks, costs, and responsibility associated with use of the Electronic Documents versions to derive information that is not explicitly contained in printed paper versions of the documents, and for Bidder's reliance upon such derived information.
 - C. After the Contract is awarded, the Owner will provide or direct the Engineer to provide for the use of the Contractor documents that were developed by Engineer as part of the Project design process, as Electronic Documents in native file formats.

- D. Electronic Documents that are available in native file format include:
 - 1. None.
- E. Release of such documents will be solely for the convenience of the Contractor. No such document is a Contract Document.
- F. Unless the Contract Documents explicitly identify that such information will be available to the Successful Bidder (Contractor), nothing herein will create an obligation on the part of the Owner or Engineer to provide or create such information, and the Contractor is not entitled to rely on the availability of such information in the preparation of its Bid or pricing of the Work. In all cases, the Contractor shall take appropriate measures to verify that any electronic/digital information provided in Electronic Documents is appropriate and adequate for the Contractor's specific purposes.
- G. In no case will the Contractor be entitled to additional compensation or time for completion due to any differences between the actual Contract

ARTICLE 3—PRE-BID CONFERENCE

- 3.01 A pre-bid conference will not be conducted for this Project.

ARTICLE 4—BID SECURITY

- 4.01 A Bid must be accompanied by Bid security made payable to Owner in an amount of **five (5)** percent of Bidder's maximum Bid price (determined by adding the base bid and all alternates) and in the form of a Bid bond issued by a surety meeting the requirements of the General Conditions or a certified check in an amount equal to five percent (5%) of the total amount of the bid, drawn on and certified payable by a solvent bank to the City Treasurer of the City. Such Bid bond will be issued in the form included in the Bidding Documents.

ARTICLE 5—SUBSTITUTE AND "OR EQUAL" ITEMS

- 5.01 The Contract for the Work, as awarded, will be on the basis of materials and equipment specified or described in the Bidding Documents, and those "or-equal" or substitute or materials and equipment subsequently approved by Engineer prior to the submittal of Bids and identified by Addendum. No item of material or equipment will be considered by Engineer as an "or-equal" or substitute unless written request for approval has been submitted by Bidder and has been received by Engineer within 10 days of the issuance of the Advertisement for Bids or invitation to Bidders. Each such request must comply with the requirements of the General Conditions, and the review of the request will be governed by the principles in those paragraphs. The burden of proof of the merit of the proposed item is upon Bidder. Engineer's decision of approval or disapproval of a proposed item will be final. If Engineer approves any such proposed item, such approval will be set forth in an Addendum issued to all registered Bidders. Bidders cannot rely upon approvals made in any other manner.
- 5.02 All prices that Bidder sets forth in its Bid will be based on the presumption that the Contractor will furnish the materials and equipment specified or described in

the Bidding Documents, as supplemented by Addenda. Any assumptions regarding the possibility of post-Bid approvals of “or-equal” or substitution requests are made at Bidder’s sole risk.

ARTICLE 6—PREPARATION OF BID

- 6.01 If Bidder has obtained the Bidding Documents as Electronic Documents, then Bidder shall prepare its Bid on a paper copy of the Bid Form printed from the Electronic Documents version of the Bidding Documents. The printed copy of the Bid Form must be clearly legible, printed on 8½ inch by 11-inch paper and as closely identical in appearance to the Electronic Document version of the Bid Form as may be practical. The Owner reserves the right to accept Bid Forms which nominally vary in appearance from the original paper version of the Bid Form, providing that all required information and submittals are included with the Bid.

ARTICLE 7—OPENING OF BIDS

- 7.01 Bids will be opened and read aloud in City Hall (24 N Center Street, Marshalltown, Iowa) at 10:00 AM on Wednesday, September 3rd, 2025.

ARTICLE 8—BIDS TO REMAIN SUBJECT TO ACCEPTANCE

- 8.01 All Bids will remain subject to acceptance for the period of time stated in the Bid Form, but Owner may, in its sole discretion, release any Bid and return the Bid security prior to the end of this period.
- 8.02 Should there be any reason why the contract cannot be awarded within the period of time stated in the Bid Form, the time may be extended by mutual agreement between the Owner and the apparent successful Bidder.

ARTICLE 9—ENGINEER INFORMATION

- 9.01 The Engineering firm is: City of Marshalltown
- A. The Engineering firm’s contact person is: Heather Thomas, alternate Brad Bateman
 - B. The firm’s address is:
 - 1. 24 N Center St
 - 2. Marshalltown, Iowa 50158
 - 3. Phone (641) 754-5734
 - 4. Email: hthomas@marshalltown-ia.gov
bbateman@marshalltown-ia.gov

BIDDING DOCUMENTS

BID FORM FOR CONSTRUCTION CONTRACT

2025 HMA CRACK AND JOINT SEALING PROJECT

PROJECT NO. STR25003

The terms used in this Bid with initial capital letters have the meanings stated in the Instructions to Bidders, the General Conditions, and the Supplementary Conditions.

ARTICLE 1—OWNER AND BIDDER

1.01 This Bid is submitted to:

City of Marshalltown – City Clerk

24 N. Center Street

Marshalltown, IA 50158.

1.02 The undersigned Bidder proposes and agrees, if this Bid is accepted, to enter into an Agreement with Owner in the form included in the Bidding Documents to perform all Work as specified or indicated in the Bidding Documents for the prices and within the times indicated in this Bid and in accordance with the other terms and conditions of the Bidding Documents.

ARTICLE 2—ATTACHMENTS TO THIS BID

2.01 The following documents are submitted with and made a condition of this Bid:

- A. Required Bid security;
- B. Evidence of authority to do business in the state of the Project; or a written covenant to obtain such authority within the time for acceptance of Bids;
- C. Contractor's license number as evidence of Bidder's State Contractor's License or a covenant by Bidder to obtain said license within the time for acceptance of Bids; and
- D. Bidders Status Form.

ARTICLE 3—BASIS OF BID—UNIT PRICES

3.01 Unit Price Bids

A. Bidder will perform the following Work at the indicated unit prices:

ITEM NO.	ITEM DESCRIPTION	ESTIMATED QUANTITY	UNIT	UNIT PRICE	EXTENDED PRICE
1	Cleaning and Filling Cracks (Pavement Maintenance)	39.55	MILE		
2	Hot Mix Asphalt for Crack Filling (ST Intermediate, 1/2", PG 64-22 S)	7.0	TON		
3	Filler Material (HMA Surfaces)	17,786.0	GAL		
4	Traffic Control	1.0	LS		
5	Flaggers	4.0	EA	\$ 575.00	\$ 2,300.00
6	Mobilization	1.0	LS		
Total Construction Bid					\$ _____

3.02 Bidder acknowledges that:

- A. each Bid Unit Price includes an amount considered by Bidder to be adequate to cover Contractor's overhead and profit for each separately identified item, and
- B. estimated quantities are not guaranteed, and are solely for the purpose of comparison of Bids, and final payment for all Unit Price Work will be based on actual quantities, determined as provided in the Contract Documents.

ARTICLE 4—TIME OF COMPLETION

4.01 Bidder agrees that the Work will be substantially complete on or before **June 26th, 2026**, and will be completed and ready for final payment on or before **August 28th, 2026**.

ARTICLE 5—LIQUIDATED DAMAGES

- 5.01 Substantial Completion: Contractor shall pay Owner \$300 for each calendar day that expires after the time (as duly adjusted pursuant to the Contract) specified above for Substantial Completion, until the Work is substantially complete.
- 5.02 Completion of Remaining Work: After Substantial Completion, if Contractor shall neglect, refuse, or fail to complete the remaining Work within the Contract Times (as duly adjusted pursuant to the Contract) for completion and readiness for final

payment, Contractor shall pay Owner \$300 for each calendar day that expires after such time until the Work is completed and ready for final payment.

- 5.03 Liquidated damages for failing to timely attain Substantial Completion and Final Completion are not additive, and will not be imposed concurrently.
- 5.04 If Owner recovers liquidated damages for a delay in completion by Contractor, then such liquidated damages are Owner's sole and exclusive remedy for such delay, and Owner is precluded from recovering any other damages, whether actual, direct, excess, or consequential, for such delay, except for special damages (if any) specified in this Agreement.

ARTICLE 6—*BIDDER'S ACKNOWLEDGEMENTS: ACCEPTANCE PERIOD, INSTRUCTIONS, AND RECEIPT OF ADDENDA*

6.01 Bid Acceptance Period

- A. This Bid will remain subject to acceptance for 30 days after the Bid opening, or for such longer period of time that Bidder may agree to in writing upon request of Owner.

6.02 Instructions to Bidders

- A. Bidder accepts all of the terms and conditions of the Instructions to Bidders, including without limitation those dealing with the disposition of Bid security.

6.03 Receipt of Addenda

- A. Bidder hereby acknowledges receipt of the following Addenda:

Addendum Number	Addendum Date

ARTICLE 7—BIDDER hereby submits this Bid as set forth above:

Bidder:

(typed or printed name of organization)

By: _____
(individual's signature)

Name: _____
(typed or printed)

Title: _____
(typed or printed)

Date: _____
(typed or printed)

If Bidder is a corporation, a partnership, or a joint venture, attach evidence of authority to sign.

Attest: _____
(individual's signature)

Name: _____
(typed or printed)

Title: _____
(typed or printed)

Date: _____
(typed or printed)

Address for giving notices:

Bidder's Contact:

Name: _____
(typed or printed)

Title: _____
(typed or printed)

Phone: _____

Email: _____

Address: _____

Bidder's Contractor License No.: (if applicable) _____

BID BOND (PENAL SUM FORM)

Bidder Name: [Full formal name of Bidder] Address (<i>principal place of business</i>): [Address of Bidder's principal place of business]	Surety Name: [Full formal name of Surety] Address (<i>principal place of business</i>): [Address of Surety's principal place of business]
Owner Name: City of Marshalltown Address (<i>principal place of business</i>): 24 N. Center Street Marshalltown, IA 50158	Bid Project (<i>name and location</i>): 2025 HMA CRACK AND JOINT SEALING PROJECT – Marshalltown, Iowa Bid Due Date: September 3, 2025
Bond Penal Sum: [Amount] Date of Bond: [Date]	
Surety and Bidder, intending to be legally bound hereby, subject to the terms set forth in this Bid Bond, do each cause this Bid Bond to be duly executed by an authorized officer, agent, or representative.	
Bidder	Surety
_____ <i>(Full formal name of Bidder)</i>	_____ <i>(Full formal name of Surety) (corporate seal)</i>
By: _____ <i>(Signature)</i>	By: _____ <i>(Signature) (Attach Power of Attorney)</i>
Name _____ <i>(Printed or typed)</i>	Name _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
Attest _____ <i>(Signature)</i>	Attest _____ <i>(Signature)</i>
Name _____ <i>(Printed or typed)</i>	Name _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
Notes: (1) Addresses are to be used for giving any required notice. (2) Provide execution by any additional parties, such as joint venturers, if necessary.	

1. Bidder and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors, and assigns to pay to Owner upon default of Bidder the penal sum set forth on the face of this Bond. Payment of the penal sum is the extent of Bidder's and Surety's liability. Recovery of such penal sum under the terms of this Bond will be Owner's sole and exclusive remedy upon default of Bidder.
2. Default of Bidder occurs upon the failure of Bidder to deliver within the time required by the Bidding Documents (or any extension thereof agreed to in writing by Owner) the executed Agreement required by the Bidding Documents and any performance and payment bonds required by the Bidding Documents.
3. This obligation will be null and void if:
 - 3.1. Owner accepts Bidder's Bid and Bidder delivers within the time required by the Bidding Documents (or any extension thereof agreed to in writing by Owner) the executed Agreement required by the Bidding Documents and any performance and payment bonds required by the Bidding Documents, or
 - 3.2. All Bids are rejected by Owner, or
 - 3.3. Owner fails to issue a Notice of Award to Bidder within the time specified in the Bidding Documents (or any extension thereof agreed to in writing by Bidder and, if applicable, consented to by Surety when required by Paragraph 5 hereof).
4. Payment under this Bond will be due and payable upon default of Bidder and within 30 calendar days after receipt by Bidder and Surety of written notice of default from Owner, which notice will be given with reasonable promptness, identifying this Bond and the Project and including a statement of the amount due.
5. Surety waives notice of any and all defenses based on or arising out of any time extension to issue Notice of Award agreed to in writing by Owner and Bidder, provided that the total time for issuing Notice of Award including extensions does not in the aggregate exceed 120 days from the Bid due date without Surety's written consent.
6. No suit or action will be commenced under this Bond prior to 30 calendar days after the notice of default required in Paragraph 4 above is received by Bidder and Surety, and in no case later than one year after the Bid due date.
7. Any suit or action under this Bond will be commenced only in a court of competent jurisdiction located in the state in which the Project is located.
8. Notices required hereunder must be in writing and sent to Bidder and Surety at their respective addresses shown on the face of this Bond. Such notices may be sent by personal delivery, commercial courier, or by United States Postal Service registered or certified mail, return receipt requested, postage pre-paid, and will be deemed to be effective upon receipt by the party concerned.
9. Surety shall cause to be attached to this Bond a current and effective Power of Attorney evidencing the authority of the officer, agent, or representative who executed this Bond on behalf of Surety to execute, seal, and deliver such Bond and bind the Surety thereby.
10. This Bond is intended to conform to all applicable statutory requirements. Any applicable requirement of any applicable statute that has been omitted from this Bond will be deemed to be included herein as if set forth at length. If any provision of this Bond conflicts with any applicable statute, then the provision of said statute governs and the remainder of this Bond that is not in conflict therewith continues in full force and effect.
11. The term "Bid" as used herein includes a Bid, offer, or proposal as applicable.

BIDDER STATUS FORM

To be completed by all bidders

Part A

Please answer "Yes" or "No" for each of the following:

- ☐ Yes ☐ No My company is authorized to transact business in Iowa.
(To help you determine if your company is authorized, please review the worksheet on the next page).
- ☐ Yes ☐ No My company has an office to transact business in Iowa.
- ☐ Yes ☐ No My company's office in Iowa is suitable for more than receiving mail, telephone calls, and e-mail.
- ☐ Yes ☐ No My company has been conducting business in Iowa for at least 3 years prior to the first request for bids on this project.
- ☐ Yes ☐ No My company is not a subsidiary of another business entity or my company is a subsidiary of another business entity that would qualify as a resident bidder in Iowa.

If you answered "Yes" for each question above, your company qualifies as a resident bidder. Please complete Parts B and D of this form.

If you answered "No" to one or more questions above, your company is a nonresident bidder. Please complete Parts C and D of this form.

To be completed by resident bidders

Part B

My company has maintained offices in Iowa during the past 3 years at the following addresses:

Dates: _____/_____/_____ to _____/_____/_____ Address: _____

City, State, Zip: _____

Dates: _____/_____/_____ to _____/_____/_____ Address: _____

City, State, Zip: _____

Dates: _____/_____/_____ to _____/_____/_____ Address: _____

You may attach additional sheet(s) if needed. City, State, Zip: _____

To be completed by non-resident bidders

Part C

1. Name of home state or foreign country reported to the Iowa Secretary of State: _____
2. Does your company's home state or foreign country offer preferences to resident bidders, resident labor force preferences or any other type of preference to bidders or laborers? g Yes g No
3. If you answered "Yes" to question 2, identify each preference offered by your company's home state or foreign country and the appropriate legal citation.

You may attach additional sheet(s) if needed.

To be completed by all bidders

Part D

I certify that the statements made on this document are true and complete to the best of my knowledge and I know that my failure to provide accurate and truthful information may be a reason to reject my bid.

Firm Name: _____

Signature: _____ Date: _____

You must submit the completed form to the governmental body requesting bids per 875 Iowa Administrative Code Chapter 156. This form has been approved by the Iowa Labor Commissioner.

Worksheet: Authorization to Transact Business

This worksheet may be used to help complete Part A of the Resident Bidder Status form. If at least one of the following describes your business, you are authorized to transact business in Iowa.

- ☐ Yes ☐ No My business is currently registered as a contractor with the Iowa Division of Labor.
- ☐ Yes ☐ No My business is a sole proprietorship and I am an Iowa resident for Iowa income tax purposes.
- ☐ Yes ☐ No My business is a general partnership or joint venture. More than 50 percent of the general partners or joint venture parties are residents of Iowa for Iowa income tax purposes.
- ☐ Yes ☐ No My business is an active corporation with the Iowa Secretary of State and has paid all fees required by the Secretary of State, has filed its most recent biennial report, and has not filed articles of dissolution.
- ☐ Yes ☐ No My business is a corporation whose articles of incorporation are filed in a state other than Iowa, the corporation has received a certificate of authority from the Iowa secretary of state, has filed its most recent biennial report with the secretary of state, and has neither received a certificate of withdrawal from the secretary of state nor had its authority revoked.
- ☐ Yes ☐ No My business is a limited liability partnership which has filed a statement of qualification in this state and the statement has not been canceled.
- ☐ Yes ☐ No My business is a limited liability partnership which has filed a statement of qualification in a state other than Iowa, has filed a statement of foreign qualification in Iowa and a statement of cancellation has not been filed.
- ☐ Yes ☐ No My business is a limited partnership or limited liability limited partnership which has filed a certificate of limited partnership in this state, and has not filed a statement of termination.
- ☐ Yes ☐ No My business is a limited partnership or a limited liability limited partnership whose certificate of limited partnership is filed in a state other than Iowa, the limited partnership or limited liability limited partnership has received notification from the Iowa secretary of state that the application for certificate of authority has been approved and no notice of cancellation has been filed by the limited partnership or the limited liability limited partnership.
- ☐ Yes ☐ No My business is a limited liability company whose certificate of organization is filed in Iowa and has not filed a statement of termination.
- ☐ Yes ☐ No My business is a limited liability company whose certificate of organization is filed in a state other than Iowa, has received a certificate of authority to transact business in Iowa and the certificate has not been revoked or canceled.

CONTRACT DOCUMENTS

NOTICE OF AWARD

Date of Issuance:

Owner: City of Marshalltown

Owner's Project No.: STR25003

Engineer: City of Marshalltown

Engineer's Project No.: STR25003

Project: 2025 HMA CRACK AND JOINT SEALING

Contract Name: 2025 HMA CRACK AND JOINT SEALING

Bidder:

Bidder's Address:

You are notified that Owner has accepted your Bid dated September 3rd, 2025 for the above Contract, and that you are the Successful Bidder and are awarded a Contract for:

2025 HMA CRACK AND JOINT SEALING

The Contract Price of the awarded Contract is \$[**Contract Price**]. Contract Price is subject to adjustment based on the provisions of the Contract, including but not limited to those governing changes, Unit Price Work, and Work performed on a cost-plus-fee basis, as applicable.

Three unexecuted counterparts of the Agreement accompany this Notice of Award, and one copy of the Contract Documents accompanies this Notice of Award, or has been transmitted or made available to Bidder electronically.

☐ Drawings will be delivered separately from the other Contract Documents.

You must comply with the following conditions precedent within 15 days of the date of receipt of this Notice of Award:

1. Deliver to Owner **three** counterparts of the Agreement, signed by Bidder (as Contractor).
2. Deliver with the signed Agreement(s) the Contract security (such as required performance and payment bonds) and insurance documentation, as specified in the Instructions to Bidders and in the General Conditions.
3. Other conditions precedent (if any): **n/a**

Failure to comply with these conditions within the time specified will entitle Owner to consider you in default, annul this Notice of Award, and declare your Bid security forfeited.

Within 10 days after you comply with the above conditions, Owner will return to you one fully signed counterpart of the Agreement, together with any additional copies of the Contract Documents.

Owner:

City of Marshalltown, Iowa

By (signature):

Name (printed):

Joel Greer

Title:

Mayor

AGREEMENT BETWEEN OWNER AND CONTRACTOR FOR CONSTRUCTION CONTRACT (STIPULATED PRICE)

This Agreement is by and between the City of Marshalltown ("Owner") and [name of contracting entity] ("Contractor").

Terms used in this Agreement have the meanings stated in the General Conditions and the Supplementary Conditions.

Owner and Contractor hereby agree as follows:

ARTICLE 1 – WORK

1.01 Contractor shall complete all Work as specified or indicated in the Contract Documents. The Work is generally described as follows:

Approximately 40 miles of HMA street crack and joint cleaning, filling of HMA on cracks wider than 1-inch, placing of filler material to seal cracks, and traffic control.

ARTICLE 2 – THE PROJECT

2.01 The Project, of which the Work under the Contract Documents is a part, is generally described as follows: **2025 HMA CRACK AND JOINT SEALING PROJECT**

ARTICLE 3 – ENGINEER

- 3.01 The Owner has retained **the City of Marshalltown** ("Engineer") to act as Owner's representative, assume all duties and responsibilities of Engineer, and have the rights and authority assigned to Engineer in the Contract.
- 3.02 The part of the Project that pertains to the Work has been designed by **the City of Marshalltown**.

ARTICLE 4 – CONTRACT TIMES

4.01 Contract Times: Completion Date

- A. Bidder agrees that the Work will be substantially complete on or before June 26th, 2025, and will be completed and ready for final payment on or before August 28th, 2025.

4.02 Liquidated Damages

- A. Substantial Completion: Contractor shall pay Owner \$300 for each calendar day that expires after the time (as duly adjusted pursuant to the Contract) specified above for Substantial Completion, until the Work is substantially complete.
- B. Completion of Remaining Work: After Substantial Completion, if Contractor shall neglect, refuse, or fail to complete the remaining Work within the Contract Times (as duly adjusted pursuant to the Contract) for completion and readiness for final payment, Contractor shall pay Owner \$300 for each calendar day that expires after such time until the Work is completed and ready for final payment.

4.03 Special Damages

- A. Contractor shall reimburse Owner (1) for any fines or penalties imposed on Owner as a direct result of the Contractor's failure to attain Substantial Completion according to the Contract Times, and (2) for the actual costs reasonably incurred

by Owner for engineering, construction observation, inspection, and administrative services needed after the time specified in Paragraph 4.01 for Substantial Completion (as duly adjusted pursuant to the Contract), until the Work is substantially complete.

- B. After Contractor achieves Substantial Completion, if Contractor shall neglect, refuse, or fail to complete the remaining Work within the Contract Times, Contractor shall reimburse Owner for the actual costs reasonably incurred by Owner for engineering, construction observation, inspection, and administrative services needed after the time specified in Paragraph 4.01 for Work to be completed and ready for final payment (as duly adjusted pursuant to the Contract), until the Work is completed and ready for final payment.
- C. The special damages imposed in this paragraph are supplemental to any liquidated damages for delayed completion established in this Agreement.

ARTICLE 5 – CONTRACT PRICE

5.01 Owner shall pay Contractor for completion of the Work in accordance with the Contract Documents, the amounts that follow, subject to adjustment under the Contract:

- A. For all Work, at the prices stated in Contractor's Bid, attached hereto as an exhibit.

ARTICLE 6 – CONTRACT DOCUMENTS

6.01 Contents

- A. The Contract Documents consist of all of the following:

- 1. This Agreement.
- 2. Bonds:
 - a. Performance bond (together with power of attorney).
 - b. Payment bond (together with power of attorney).
- 3. General Conditions.
- 4. Supplementary Conditions.
- 5. Specifications as listed in the table of contents of the project manual (copy of list attached).
- 6. Drawings (not attached but incorporated by reference) consisting of 6 sheets with each sheet bearing the following general title: **2025 HMA CRACK AND JOINT SEALING Project**.
- 7. Addenda (numbers [number] to [number], inclusive).
- 8. Exhibits to this Agreement (enumerated as follows):
 - a. None
- 9. The following which may be delivered or issued on or after the Effective Date of the Contract and are not attached hereto:
 - a. Notice to Proceed.
 - b. Work Change Directives.

- c. Change Orders.
 - d. Field Orders.
 - e. Warranty Bond.
- B. The Contract Documents listed in Paragraph 6.01.A are attached to this Agreement (except as expressly noted otherwise above).
- C. There are no Contract Documents other than those listed above in this Article 6.
- D. The Contract Documents may only be amended, modified, or supplemented as provided in the Contract.

6.02 General Conditions

- A. Owner stipulates that if the General Conditions that are made a part of this Contract are the SUDAS Standard Specifications, Division 1: General Provisions and Covenants, and if Owner is the party that has furnished said General Conditions, then Owner has plainly shown all modifications to the standard wording of such published document to the Contractor in the Supplementary Conditions.
- B. The General Conditions are available electronically at <https://iowasudas.org/manuals/specifications-manual/#division-1-general-provisions-and-covenants> .

IN WITNESS WHEREOF, Owner and Contractor have signed this Agreement.

This Agreement will be effective on **[indicate date on which Contract becomes effective]**
(which is the Effective Date of the Contract).

Owner:

City of Marshalltown

(typed or printed name of organization)

By:

(individual's signature)

Date:

(date signed)

Name:

Joel Greer

(typed or printed)

Title:

Mayor

(typed or printed)

Attest:

(individual's signature)

Title:

Alicia Hunter

(typed or printed)

Address for giving notices:

City of Marshalltown

24 N. Center Street

Marshalltown, Iowa 50158

Designated Representative:

Name: Heather Thomas, P.E.

(typed or printed)

Title:

Public Works Director

(typed or printed)

Address:

24 N. Center Street

Marshalltown, Iowa 50158

Phone: (641) 754-5734

Email: hthomas@marshalltown-ia.gov

(If **[Type of Entity]** is a corporation, attach evidence of authority to sign. If **[Type of Entity]** is a public body, attach evidence of authority to sign and resolution or other documents authorizing execution of this Agreement.)

Contractor:

(typed or printed name of organization)

By:

(individual's signature)

Date:

(date signed)

Name:

(typed or printed)

Title:

(typed or printed)

(If **[Type of Entity]** is a corporation, a partnership, or a joint venture, attach evidence of authority to sign.)

Attest:

(individual's signature)

Title:

(typed or printed)

Address for giving notices:

Designated Representative:

Name:

(typed or printed)

Title:

(typed or printed)

Address:

Phone:

Email:

License No.:

(where applicable)

State:

PERFORMANCE BOND

Contractor Name: [Full formal name of Contractor] Address (<i>principal place of business</i>): [Address of Contractor's principal place of business]	Surety Name: [Full formal name of Surety] Address (<i>principal place of business</i>): [Address of Surety's principal place of business]
Owner Name: City of Marshalltown Mailing address (<i>principal place of business</i>): 24 North Center Street Marshalltown, IA 50158	Contract Description (<i>name and location</i>): 2025 HMA CRACK AND JOINT SEALING PROJECT – Marshalltown, Iowa Contract Price: [Amount from Contract] Effective Date of Contract: [Date from Contract]
Bond Bond Amount: [Amount] Date of Bond: [Date] <i>(Date of Bond cannot be earlier than Effective Date of Contract)</i> Modifications to this Bond form: ☐ None ☐ See Paragraph 16	
Surety and Contractor, intending to be legally bound hereby, subject to the terms set forth in this Performance Bond, do each cause this Performance Bond to be duly executed by an authorized officer, agent, or representative.	
Contractor as Principal	Surety
_____ <i>(Full formal name of Contractor)</i>	_____ <i>(Full formal name of Surety) (corporate seal)</i>
By: _____ <i>(Signature)</i>	By: _____ <i>(Signature)(Attach Power of Attorney)</i>
Name: _____ <i>(Printed or typed)</i>	Name: _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
Attest: _____ <i>(Signature)</i>	Attest: _____ <i>(Signature)</i>
Name: _____ <i>(Printed or typed)</i>	Name: _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
Notes: (1) Provide supplemental execution by any additional parties, such as joint venturers. (2) Any singular reference to Contractor, Surety, Owner, or other party is considered plural where applicable.	

1. The Contractor and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors, and assigns to the Owner for the performance of the Construction Contract, which is incorporated herein by reference.
2. If the Contractor performs the Construction Contract, the Surety and the Contractor shall have no obligation under this Bond, except when applicable to participate in a conference as provided in Paragraph 3.
3. If there is no Owner Default under the Construction Contract, the Surety's obligation under this Bond will arise after:
 - 3.1. The Owner first provides notice to the Contractor and the Surety that the Owner is considering declaring a Contractor Default. Such notice may indicate whether the Owner is requesting a conference among the Owner, Contractor, and Surety to discuss the Contractor's performance. If the Owner does not request a conference, the Surety may, within five (5) business days after receipt of the Owner's notice, request such a conference. If the Surety timely requests a conference, the Owner shall attend. Unless the Owner agrees otherwise, any conference requested under this Paragraph 3.1 will be held within ten (10) business days of the Surety's receipt of the Owner's notice. If the Owner, the Contractor, and the Surety agree, the Contractor shall be allowed a reasonable time to perform the Construction Contract, but such an agreement does not waive the Owner's right, if any, subsequently to declare a Contractor Default;
 - 3.2. The Owner declares a Contractor Default, terminates the Construction Contract and notifies the Surety; and
 - 3.3. The Owner has agreed to pay the Balance of the Contract Price in accordance with the terms of the Construction Contract to the Surety or to a contractor selected to perform the Construction Contract.
4. Failure on the part of the Owner to comply with the notice requirement in Paragraph 3.1 does not constitute a failure to comply with a condition precedent to the Surety's obligations, or release the Surety from its obligations, except to the extent the Surety demonstrates actual prejudice.
5. When the Owner has satisfied the conditions of Paragraph 3, the Surety shall promptly and at the Surety's expense take one of the following actions:
 - 5.1. Arrange for the Contractor, with the consent of the Owner, to perform and complete the Construction Contract;
 - 5.2. Undertake to perform and complete the Construction Contract itself, through its agents or independent contractors;
 - 5.3. Obtain bids or negotiated proposals from qualified contractors acceptable to the Owner for a contract for performance and completion of the Construction Contract, arrange for a contract to be prepared for execution by the Owner and a contractor selected with the Owners concurrence, to be secured with performance and payment bonds executed by a qualified surety equivalent to the bonds issued on the Construction Contract, and pay to the Owner the amount of damages as described in Paragraph 7 in excess of the Balance of the Contract Price incurred by the Owner as a result of the Contractor Default; or

- 5.4. Waive its right to perform and complete, arrange for completion, or obtain a new contractor, and with reasonable promptness under the circumstances:
 - 5.4.1 After investigation, determine the amount for which it may be liable to the Owner and, as soon as practicable after the amount is determined, make payment to the Owner; or
 - 5.4.2 Deny liability in whole or in part and notify the Owner, citing the reasons for denial.
6. If the Surety does not proceed as provided in Paragraph 5 with reasonable promptness, the Surety shall be deemed to be in default on this Bond seven days after receipt of an additional written notice from the Owner to the Surety demanding that the Surety perform its obligations under this Bond, and the Owner shall be entitled to enforce any remedy available to the Owner. If the Surety proceeds as provided in Paragraph 5.4, and the Owner refuses the payment, or the Surety has denied liability, in whole or in part, without further notice, the Owner shall be entitled to enforce any remedy available to the Owner.
7. If the Surety elects to act under Paragraph 5.1, 5.2, or 5.3, then the responsibilities of the Surety to the Owner will not be greater than those of the Contractor under the Construction Contract, and the responsibilities of the Owner to the Surety will not be greater than those of the Owner under the Construction Contract. Subject to the commitment by the Owner to pay the Balance of the Contract Price, the Surety is obligated, without duplication for:
 - 7.1. the responsibilities of the Contractor for correction of defective work and completion of the Construction Contract;
 - 7.2. additional legal, design professional, and delay costs resulting from the Contractor's Default, and resulting from the actions or failure to act of the Surety under Paragraph 5; and
 - 7.3. liquidated damages, or if no liquidated damages are specified in the Construction Contract, actual damages caused by delayed performance or non-performance of the Contractor.
8. If the Surety elects to act under Paragraph 5.1, 5.3, or 5.4, the Surety's liability is limited to the amount of this Bond.
9. The Surety shall not be liable to the Owner or others for obligations of the Contractor that are unrelated to the Construction Contract, and the Balance of the Contract Price will not be reduced or set off on account of any such unrelated obligations. No right of action will accrue on this Bond to any person or entity other than the Owner or its heirs, executors, administrators, successors, and assigns.
10. The Surety hereby waives notice of any change, including changes of time, to the Construction Contract or to related subcontracts, purchase orders, and other obligations.
11. Any proceeding, legal or equitable, under this Bond must be instituted in any court of competent jurisdiction in the location in which the work or part of the work is located and must be instituted within two years after a declaration of Contractor Default or within two years after the Contractor ceased working or within two years after the Surety refuses or fails to perform its obligations under this Bond, whichever occurs first. If the provisions of this paragraph are void or prohibited by law, the minimum periods of limitations available to sureties as a defense in the jurisdiction of the suit will be applicable.

12. Notice to the Surety, the Owner, or the Contractor must be mailed or delivered to the address shown on the page on which their signature appears.
13. When this Bond has been furnished to comply with a statutory or other legal requirement in the location where the construction was to be performed, any provision in this Bond conflicting with said statutory or legal requirement will be deemed deleted therefrom and provisions conforming to such statutory or other legal requirement will be deemed incorporated herein. When so furnished, the intent is that this Bond will be construed as a statutory bond and not as a common law bond.
14. Definitions
- 14.1. *Balance of the Contract Price*—The total amount payable by the Owner to the Contractor under the Construction Contract after all proper adjustments have been made including allowance for the Contractor for any amounts received or to be received by the Owner in settlement of insurance or other claims for damages to which the Contractor is entitled, reduced by all valid and proper payments made to or on behalf of the Contractor under the Construction Contract.
- 14.2. *Construction Contract*—The agreement between the Owner and Contractor identified on the cover page, including all Contract Documents and changes made to the agreement and the Contract Documents.
- 14.3. *Contractor Default*—Failure of the Contractor, which has not been remedied or waived, to perform or otherwise to comply with a material term of the Construction Contract.
- 14.4. *Owner Default*—Failure of the Owner, which has not been remedied or waived, to pay the Contractor as required under the Construction Contract or to perform and complete or comply with the other material terms of the Construction Contract.
- 14.5. *Contract Documents*—All the documents that comprise the agreement between the Owner and Contractor.
15. If this Bond is issued for an agreement between a contractor and subcontractor, the term Contractor in this Bond will be deemed to be Subcontractor and the term Owner will be deemed to be Contractor.
16. Modifications to this Bond are as follows: **“None”**

PAYMENT BOND

Contractor Name: [Full formal name of Contractor] Address (<i>principal place of business</i>): [Address of Contractor's principal place of business]	Surety Name: [Full formal name of Surety] Address (<i>principal place of business</i>): [Address of Surety's principal place of business]
Owner Name: City of Marshalltown Mailing address (<i>principal place of business</i>): 24 North Center Street Marshalltown, IA 50158	Contract Description (<i>name and location</i>): 2025 HMA CRACK AND JOINT SEALING PROJECT – Marshalltown, Iowa Contract Price: [Amount, from Contract] Effective Date of Contract: [Date, from Contract]
Bond Bond Amount: [Amount] Date of Bond: [Date] <i>(Date of Bond cannot be earlier than Effective Date of Contract)</i> Modifications to this Bond form: ☐ None ☐ See Paragraph 18	
Surety and Contractor, intending to be legally bound hereby, subject to the terms set forth in this Payment Bond, do each cause this Payment Bond to be duly executed by an authorized officer, agent, or representative.	
Contractor as Principal	Surety
<i>(Full formal name of Contractor)</i>	<i>(Full formal name of Surety) (corporate seal)</i>
By: _____	By: _____
<i>(Signature)</i>	<i>(Signature)(Attach Power of Attorney)</i>
Name: _____	Name: _____
<i>(Printed or typed)</i>	<i>(Printed or typed)</i>
Title: _____	Title: _____
Attest: _____	Attest: _____
<i>(Signature)</i>	<i>(Signature)</i>
Name: _____	Name: _____
<i>(Printed or typed)</i>	<i>(Printed or typed)</i>
Title: _____	Title: _____
Notes: (1) Provide supplemental execution by any additional parties, such as joint venturers. (2) Any singular reference to Contractor, Surety, Owner, or other party is considered plural where applicable.	

1. The Contractor and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors, and assigns to the Owner to pay for labor, materials, and equipment furnished for use in the performance of the Construction Contract, which is incorporated herein by reference, subject to the following terms.
2. If the Contractor promptly makes payment of all sums due to Claimants, and defends, indemnifies, and holds harmless the Owner from claims, demands, liens, or suits by any person or entity seeking payment for labor, materials, or equipment furnished for use in the performance of the Construction Contract, then the Surety and the Contractor shall have no obligation under this Bond.
3. If there is no Owner Default under the Construction Contract, the Surety's obligation to the Owner under this Bond will arise after the Owner has promptly notified the Contractor and the Surety (at the address described in Paragraph 13) of claims, demands, liens, or suits against the Owner or the Owner's property by any person or entity seeking payment for labor, materials, or equipment furnished for use in the performance of the Construction Contract, and tendered defense of such claims, demands, liens, or suits to the Contractor and the Surety.
4. When the Owner has satisfied the conditions in Paragraph 3, the Surety shall promptly and at the Surety's expense defend, indemnify, and hold harmless the Owner against a duly tendered claim, demand, lien, or suit.
5. The Surety's obligations to a Claimant under this Bond will arise after the following:
 - 5.1. Claimants who do not have a direct contract with the Contractor
 - 5.1.1. have furnished a written notice of non-payment to the Contractor, stating with substantial accuracy the amount claimed and the name of the party to whom the materials were, or equipment was, furnished or supplied or for whom the labor was done or performed, within ninety (90) days after having last performed labor or last furnished materials or equipment included in the Claim; and
 - 5.1.2. have sent a Claim to the Surety (at the address described in Paragraph 13).
 - 5.2. Claimants who are employed by or have a direct contract with the Contractor have sent a Claim to the Surety (at the address described in Paragraph 13).
6. If a notice of non-payment required by Paragraph 5.1.1 is given by the Owner to the Contractor, that is sufficient to satisfy a Claimant's obligation to furnish a written notice of non-payment under Paragraph 5.1.1.
7. When a Claimant has satisfied the conditions of Paragraph 5.1 or 5.2, whichever is applicable, the Surety shall promptly and at the Surety's expense take the following actions:
 - 7.1. Send an answer to the Claimant, with a copy to the Owner, within sixty (60) days after receipt of the Claim, stating the amounts that are undisputed and the basis for challenging any amounts that are disputed; and
 - 7.2. Pay or arrange for payment of any undisputed amounts.
 - 7.3. The Surety's failure to discharge its obligations under Paragraph 7.1 or 7.2 will not be deemed to constitute a waiver of defenses the Surety or Contractor may have or acquire as to a Claim, except as to undisputed amounts for which the Surety and Claimant have reached agreement. If, however, the Surety fails to discharge its

obligations under Paragraph 7.1 or 7.2, the Surety shall indemnify the Claimant for the reasonable attorney's fees the Claimant incurs thereafter to recover any sums found to be due and owing to the Claimant.

8. The Surety's total obligation will not exceed the amount of this Bond, plus the amount of reasonable attorney's fees provided under Paragraph 7.3, and the amount of this Bond will be credited for any payments made in good faith by the Surety.
9. Amounts owed by the Owner to the Contractor under the Construction Contract will be used for the performance of the Construction Contract and to satisfy claims, if any, under any construction performance bond. By the Contractor furnishing and the Owner accepting this Bond, they agree that all funds earned by the Contractor in the performance of the Construction Contract are dedicated to satisfying obligations of the Contractor and Surety under this Bond, subject to the Owner's priority to use the funds for the completion of the work.
10. The Surety shall not be liable to the Owner, Claimants, or others for obligations of the Contractor that are unrelated to the Construction Contract. The Owner shall not be liable for the payment of any costs or expenses of any Claimant under this Bond, and shall have under this Bond no obligation to make payments to or give notice on behalf of Claimants, or otherwise have any obligations to Claimants under this Bond.
11. The Surety hereby waives notice of any change, including changes of time, to the Construction Contract or to related subcontracts, purchase orders, and other obligations.
12. No suit or action will be commenced by a Claimant under this Bond other than in a court of competent jurisdiction in the state in which the project that is the subject of the Construction Contract is located or after the expiration of one year from the date (1) on which the Claimant sent a Claim to the Surety pursuant to Paragraph 5.1.2 or 5.2, or (2) on which the last labor or service was performed by anyone or the last materials or equipment were furnished by anyone under the Construction Contract, whichever of (1) or (2) first occurs. If the provisions of this paragraph are void or prohibited by law, the minimum period of limitation available to sureties as a defense in the jurisdiction of the suit will be applicable.
13. Notice and Claims to the Surety, the Owner, or the Contractor must be mailed or delivered to the address shown on the page on which their signature appears. Actual receipt of notice or Claims, however accomplished, will be sufficient compliance as of the date received.
14. When this Bond has been furnished to comply with a statutory or other legal requirement in the location where the construction was to be performed, any provision in this Bond conflicting with said statutory or legal requirement will be deemed deleted here from and provisions conforming to such statutory or other legal requirement will be deemed incorporated herein. When so furnished, the intent is that this Bond will be construed as a statutory bond and not as a common law bond.
15. Upon requests by any person or entity appearing to be a potential beneficiary of this Bond, the Contractor and Owner shall promptly furnish a copy of this Bond or shall permit a copy to be made.

16. Definitions

16.1. *Claim*—A written statement by the Claimant including at a minimum:

16.1.1. The name of the Claimant;

- 16.1.2. The name of the person for whom the labor was done, or materials or equipment furnished;
- 16.1.3. A copy of the agreement or purchase order pursuant to which labor, materials, or equipment was furnished for use in the performance of the Construction Contract;
- 16.1.4. A brief description of the labor, materials, or equipment furnished;
- 16.1.5. The date on which the Claimant last performed labor or last furnished materials or equipment for use in the performance of the Construction Contract;
- 16.1.6. The total amount earned by the Claimant for labor, materials, or equipment furnished as of the date of the Claim;
- 16.1.7. The total amount of previous payments received by the Claimant; and
- 16.1.8. The total amount due and unpaid to the Claimant for labor, materials, or equipment furnished as of the date of the Claim.

16.2.*Claimant*—An individual or entity having a direct contract with the Contractor or with a subcontractor of the Contractor to furnish labor, materials, or equipment for use in the performance of the Construction Contract. The term Claimant also includes any individual or entity that has rightfully asserted a claim under an applicable mechanic's lien or similar statute against the real property upon which the Project is located. The intent of this Bond is to include without limitation in the terms of "labor, materials, or equipment" that part of the water, gas, power, light, heat, oil, gasoline, telephone service, or rental equipment used in the Construction Contract, architectural and engineering services required for performance of the work of the Contractor and the Contractor's subcontractors, and all other items for which a mechanic's lien may be asserted in the jurisdiction where the labor, materials, or equipment were furnished.

16.3.*Construction Contract*—The agreement between the Owner and Contractor identified on the cover page, including all Contract Documents and all changes made to the agreement and the Contract Documents.

16.4.*Owner Default*—Failure of the Owner, which has not been remedied or waived, to pay the Contractor as required under the Construction Contract or to perform and complete or comply with the other material terms of the Construction Contract.

16.5.*Contract Documents*—All the documents that comprise the agreement between the Owner and Contractor.

17. If this Bond is issued for an agreement between a contractor and subcontractor, the term Contractor in this Bond will be deemed to be Subcontractor and the term Owner will be deemed to be Contractor.

18. Modifications to this Bond are as follows: **"None"**

WARRANTY BOND

Contractor Name: [Full formal name of Contractor] Address (<i>principal place of business</i>): [Address of Contractor's principal place of business]	Surety Name: [Full formal name of Surety] Address (<i>principal place of business</i>): [Insert address of Surety's principal place of business]
Owner Name: City of Marshalltown Address (<i>principal place of business</i>): 24 North Center Street Marshalltown, IA 50158	Construction Contract Description (<i>name and location</i>): 2025 HMA CRACK AND JOINT SEALING PROJECT – Marshalltown, Iowa Contract Price: [Amount from Contract] Effective Date of Contract: [Date from Contract] Contract's Date of Substantial Completion: [Date from Contract]
Bond Bond Amount: [Amount] Date of Bond: [Date] Modifications to this Bond form: ☐ None ☒ See Paragraph 9	
Bond Period: Commencing after Substantial Completion of the Work under the Construction Contract, and continuing for two (2) years after such Substantial Completion.	
Surety and Contractor, intending to be legally bound hereby, subject to the terms set forth herein, do each cause this Warranty Bond to be duly executed by an authorized officer, agent, or representative.	
Contractor as Principal	Surety
(Full formal name of Contractor)	(Full formal name of Surety) (corporate seal)
By: _____	By: _____
(Signature)	(Signature) (Attach Power of
Name: _____	Name _____
(Printed or typed)	(Printed or typed)
Title: _____	Title: _____
Attest: _____	Attest: _____
(Signature)	(Signature)
Name: _____	Name _____
(Printed or typed)	(Printed or typed)
Title: _____	Title: _____
Notes: (1) Provide supplemental execution by any additional parties, such as joint venturers. (2) Any singular reference to Contractor, Surety, Owner, or other party is considered plural where applicable.	

1. The Contractor and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors, and assigns to the Owner for the performance of the Construction Contract's Correction Period Obligations. The Construction Contract is incorporated herein by reference.
2. If the Contractor performs the Correction Period Obligations, the Surety and the Contractor shall have no obligation under this Warranty Bond.
3. If Owner gives written notice to Contractor and Surety during the Bond Period of Contractor's obligation under the Correction Period Obligations, and Contractor does not fulfill such obligation, then Surety shall be responsible for fulfillment of such Correction Period Obligations. Surety shall either fulfill the Correction Period Obligations itself, through its agents or contractors, or, in the alternative, Surety may waive the right to fulfill the Correction Period Obligations itself, and reimburse the Owner for all resulting costs incurred by Owner in performing Contractor's Correction Period Obligations, including but not limited to correction, removal, replacement, and repair costs.
4. The Surety's liability is limited to the amount of this Warranty Bond. Renewal or continuation of the Warranty Bond will not modify such amount, unless expressly agreed to by Surety in writing.
5. The Surety shall have no liability under this Warranty Bond for obligations of the Contractor that are unrelated to the Construction Contract. No right of action will accrue on this Warranty Bond to any person or entity other than the Owner or its heirs, executors, administrators, successors, and assigns.
6. Any proceeding, legal or equitable, under this Warranty Bond may be instituted in any court of competent jurisdiction in the location in which the Work or part of the Work is located and must be instituted within two years after the Surety refuses or fails to perform its obligations under this Warranty Bond.
7. Written notice to the Surety, the Owner, or the Contractor must be mailed or delivered to the address shown in this Warranty Bond.
8. Definitions
 - 8.1. *Construction Contract*—The agreement between the Owner and Contractor identified on the cover page of this Warranty Bond, including all Contract Documents and changes made to the agreement and the Contract Documents.
 - 8.2. *Contract Documents*—All the documents that comprise the agreement between the Owner and Contractor.
 - 8.3. *Correction Period Obligations*—The duties, responsibilities, commitments, and obligations of the Contractor with respect to correction or replacement of defective Work, as set forth in the SUDAS General Conditions, as duly modified.
 - 8.4. *Substantial Completion*—As defined in the Construction Contract.
 - 8.5. *Work*—As defined in the Construction Contract.
9. Modifications to this Bond are as follows: **Bond shall be 100% of the contract amount for the first two (2) years.**

NOTICE TO PROCEED

Owner:	City of Marshalltown	Owner's Project No.:	STR25003
Engineer:	City of Marshalltown	Engineer's Project No.:	STR25003
Contractor:		Contractor's Project No.:	
Project:	2025 HMA CRACK AND JOINT SEALING PROJECT		
Contract Name:	2025 HMA CRACK AND JOINT SEALING PROJECT		
Effective Date of Contract:	<ENTER DATE >		

Owner hereby notifies Contractor that the Contract Times under the above Contract will commence to run on **ENTER DATE** pursuant to Section 1080,1.02 of the General Conditions.

On that date, Contractor shall start performing its obligations under the Contract Documents. No Work will be done at the Site prior to such date.

Before starting any Work at the Site, Contractor must comply with the following:

Traffic Control must be in place. Submittals shall be reviewed/returned.

Owner:	City of Marshalltown
By (signature):	
Name (printed):	Heather Thomas, PE
Title:	Public Works Director
Date Issued:	
Copy: Engineer	

CONTRACT CONDITIONS

GENERAL PROVISIONS AND COVENANTS

The General Provisions and Covenants for the contract provisions on this project are represented by the SUDAS Standard Specifications, Division 1, approved by the Board of Directors for the Iowa SUDAS Corporation.

SUPPLEMENTAL PROVISIONS AND COVENANTS

These Supplementary Provisions and Covenants amend or supplement Division 1: General Provisions and Covenants approved by the Board of Directors for the Iowa SUDAS Corporation subsequent to publication of the latest edition of the SUDAS Standard Specifications. They involve changes in the SUDAS Standard Specifications and apply only when specified in the contract documents. The General Conditions remain in full force and effect except as amended.

Specifications adopted by a Jurisdiction that involve changes to the SUDAS Standard Specifications are as follow:

Section 1040 – Scope of Work

1.06 INCREASE OR DECREASE OF WORK

Add the following new paragraphs immediately after Paragraph C:

D. Adjustments in Unit Price

1. Contractor or Owner shall be entitled to an adjustment in the unit price with respect to an item of Unit Price Work if:
 - a. the extended price of a particular item of Unit Price Work amounts to five (5) percent or more of the Contract Price (based on estimated quantities at the time of Contract formation) and the variation in the quantity of that particular item of Unit Price Work actually furnished or performed by Contractor differs by more than 25 percent from the estimated quantity of such item indicated in the Agreement; and
 - b. Contractor's unit costs to perform the item of Unit Price Work have changed materially and significantly as a result of the quantity change.
2. The adjustment in unit price will account for and be coordinated with any related changes in quantities of other items of Work, and in Contractor's costs to perform such other Work, such that the resulting overall change in Contract Price is equitable to Owner and Contractor.
3. Adjusted unit prices will apply to all units of that item.

Section 1070 – Legal Relations and Responsibility to the Public

3.01 PERFORMANCE, PAYMENT, AND MAINTENANCE BOND

Add the following subparagraphs to Paragraph C:

1. Contractor shall furnish a warranty bond issued in the form of EJCDC® C-612, Warranty Bond (2018) or other approved form. The warranty bond must be in a bond amount of **100 percent** of the final contract price for the first two (2) years. The warranty bond period will extend to a date **two (2) years** after Substantial Completion of the Work.
3. The warranty bond must be issued by the same surety that issues the performance bond required under Paragraph 3.01 of the General Conditions.

Section 1080 – Prosecution and Progress

1.07 WORK ON SUNDAYS OR LEGAL HOLIDAYS

Replace Paragraph A & B with:

- A. No Work shall be done on Holidays. Owner's legal holidays are: New Year's Day, Good Friday, Memorial Day, Fourth of July, Labor Day, Thanksgiving Day, Friday after Thanksgiving, and Christmas Day.
- B. Such work as may be required to properly maintain or protect completed or partially completed construction, or to maintain lights and barricades, will be permitted on holidays without specific permission of the Engineer.
- C. Refer to plans for allowable working days/hours.

Section 1090 - Measurement and Payment

1.05 PROGRESS PAYMENTS

Add the following new Paragraph D:

- D. Contractor's Application for Progress Payment shall be prepared on the EJCDC C-620 form provided in the Contract Documents, or other approved form.

ADDITIONAL FORMS

CERTIFICATE OF SUBSTANTIAL COMPLETION

Owner: City of Marshalltown Owner's Project No.: STR25003

Engineer: City of Marshalltown Engineer's Project No.: STR25003

Contractor: Contractor's Project No.:

Project: 2025 HMA CRACK AND JOINT SEALING PROJECT

Contract Name: 2025 HMA CRACK AND JOINT SEALING PROJECT

This ☐ Preliminary ☐ Final Certificate of Substantial Completion applies to:

☐ All Work ☐ The following specified portions of the Work:

[Describe the portion of the work for which Certificate of Substantial Completion is issued]

Date of Substantial Completion: **[Enter date, as determined by Engineer]**

The Work to which this Certificate applies has been inspected by authorized representatives of Owner, Contractor, and Engineer, and found to be substantially complete. The Date of Substantial Completion of the Work or portion thereof designated above is hereby established, subject to the provisions of the Contract pertaining to Substantial Completion. The date of Substantial Completion in the final Certificate of Substantial Completion marks the commencement of the contractual correction period and applicable warranties required by the Contract.

A punch list of items to be completed or corrected is attached to this Certificate. This list may not be all-inclusive, and the failure to include any items on such list does not alter the responsibility of the Contractor to complete all Work in accordance with the Contract Documents.

Amendments of contractual responsibilities recorded in this Certificate should be the product of mutual agreement of Owner and Contractor; see Paragraph 15.03.D of the General Conditions.

The responsibilities between Owner and Contractor for security, operation, safety, maintenance, heat, utilities, insurance, and warranties upon Owner's use or occupancy of the Work must be as provided in the Contract, except as amended as follows:

Amendments to Owner's Responsibilities: ☐ None ☐ As follows:

[List amendments to Owner's Responsibilities]

Amendments to Contractor's Responsibilities: ☐ None ☐ As follows:

[List amendments to Contractor's Responsibilities]

The following documents are attached to and made a part of this Certificate:

[List attachments such as punch list; other documents]

This Certificate does not constitute an acceptance of Work not in accordance with the Contract Documents, nor is it a release of Contractor's obligation to complete the Work in accordance with the Contract Documents.

Engineer

By (*signature*): _____

Name (*printed*): _____

Title: _____

NOTICE OF ACCEPTABILITY OF WORK

Owner: City of Marshalltown Owner's Project No.: STR25003
Engineer: City of Marshalltown Engineer's Project No.: STR25003
Contractor: Contractor's Project No.:
Project: 2025 HMA CRACK AND JOINT SEALING PROJECT
Contract Name: 2025 HMA CRACK AND JOINT SEALING PROJECT
Notice Date: Effective Date of the Construction Contract:

The Engineer hereby gives notice to the Owner and Contractor that Engineer recommends final payment to Contractor, and that the Work furnished and performed by Contractor under the Construction Contract is acceptable, expressly subject to the provisions of the Construction Contract's Contract Documents ("Contract Documents") and of the Agreement between Owner and Engineer for Professional Services dated **[date of professional services agreement]** ("Owner-Engineer Agreement"). This Notice of Acceptability of Work (Notice) is made expressly subject to the following terms and conditions to which all who receive and rely on said Notice agree:

This Notice has been prepared with the skill and care ordinarily used by members of the engineering profession practicing under similar conditions at the same time and in the same locality.

This Notice reflects and is an expression of the Engineer's professional opinion.

This Notice has been prepared to the best of Engineer's knowledge, information, and belief as of the Notice Date.

This Notice is based entirely on and expressly limited by the scope of services Engineer has been employed by Owner to perform or furnish during construction of the Project (including observation of the Contractor's Work) under the Owner-Engineer Agreement, and applies only to facts that are within Engineer's knowledge or could reasonably have been ascertained by Engineer as a result of carrying out the responsibilities specifically assigned to Engineer under such Owner-Engineer Agreement.

This Notice is not a guarantee or warranty of Contractor's performance under the Construction Contract, an acceptance of Work that is not in accordance with the Contract Documents, including but not limited to defective Work discovered after final inspection, nor an assumption of responsibility for any failure of Contractor to furnish and perform the Work thereunder in accordance with the Contract Documents, or to otherwise comply with the Contract Documents or the terms of any special guarantees specified therein.

This Notice does not relieve Contractor of any surviving obligations under the Construction Contract, and is subject to Owner's reservations of rights with respect to completion and final payment.

Engineer

By (*signature*): _____

Name (*printed*): _____

Title: _____

CONTRACTOR'S APPLICATION FOR PAYMENT

Owner:	City of Marshalltown	Owner's Project No.:	STR25003
Engineer:	City of Marshalltown	Engineer's Project No.:	STR25003
Contractor:		Contractor's Project No.:	
Project:	2025 HMA CRACK AND JOINT SEALING PROJECT		
Contract:	2025 HMA CRACK AND JOINT SEALING PROJECT		
Application No.:		Application Date:	
Application Period:	From		to

1. Original Contract Price	\$	-
2. Net change by Change Orders	\$	-
3. Current Contract Price (Line 1 + Line 2)	\$	-
4. Total Work completed and materials stored to date	\$	
5. Retainage		
a. X \$ Work Completed	\$	
b. X \$ Stored Materials	\$	
c. Total Retainage (Line 5.a + Line 5.b)	\$	
6. Amount eligible to date (Line 4 - Line 5.c)	\$	
7. Less previous payments	\$	
8. Amount due this application (Line 6 – Line 7)	\$	
9. Balance to finish, including retainage (Line 3 - Line 7 – Line 8)	\$	

Contractor's Certification

The undersigned Contractor certifies, to the best of its knowledge, the following:

- (1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;
- (2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such liens, security interest, or encumbrances); and
- (3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

Contractor: _____

Signature: _____ **Date:** _____

Recommended by Engineer

By: _____

Title: _____

Date: _____

Approved by Owner

By: _____

Title: _____

Date: _____

Notes:

Progress Estimate - Unit Price Work

Contractor's Application for Payment

Owner:	City of Marshalltown	Owner's Project No.:	STR25003
Engineer:	City of Marshalltown	Engineer's Project No.:	STR25003
Contractor:		Contractor's Project No.:	
Project:	2025 HMA CRACK AND JOINT SEALING PROJECT		
Contract:	2025 HMA CRACK AND JOINT SEALING PROJECT		

Application No.:		Application Period:		From		to		Application Date:			
A	B	C	D	E	F	G	H	I	J	K	L
Bid Item No.	Description	Contract Information				Work Completed		Materials Currently Stored (not in G) (\$)	Work Completed and Materials Stored to Date (H + I) (\$)	% of Value of Item (J / F) (%)	Balance to Finish (F - J) (\$)
		Item Quantity	Units	Unit Price (\$)	Value of Bid Item (C X E) (\$)	Estimated Quantity Incorporated in the Work	Value of Work Completed to Date (E X G) (\$)				
Original Contract											

Progress Estimate - Unit Price Work

Contractor's Application for Payment

Owner:	City of Marshalltown	Owner's Project No.:	STR25003
Engineer:	City of Marshalltown	Engineer's Project No.:	STR25003
Contractor:		Contractor's Project No.:	
Project:	2025 HMA CRACK AND JOINT SEALING PROJECT		
Contract:	2025 HMA CRACK AND JOINT SEALING PROJECT		

Application No.:		Application Period:	From		to		Application Date:	
-------------------------	--	----------------------------	-------------	--	-----------	--	--------------------------	--

A	B	C	D	E	F	G	H	I	J	K	L
Bid Item No.	Description	Contract Information				Work Completed		Materials Currently Stored (not in G) (\$)	Work Completed and Materials Stored to Date (H + I) (\$)	% of Value of Item (J / F) (%)	Balance to Finish (F - J) (\$)
		Item Quantity	Units	Unit Price (\$)	Value of Bid Item (C X E) (\$)	Estimated Quantity Incorporate d in the Work	Value of Work Completed to Date (E X G) (\$)				
Change Orders											

Contractor's Application for Payment

Owner:	City of Marshalltown	Owner's Project No.:	STR25003
Engineer:	City of Marshalltown	Engineer's Project No.:	STR25003
Contractor:		Contractor's Project No.:	
Project:	2025 HMA CRACK AND JOINT SEALING		
Contract:	2025 HMA CRACK AND JOINT SEALING PROJECT		

Application No.: _____ Application Period: From _____ to _____ Application Date: _____

[illegible]

CHANGE ORDER NO.: [#]

Owner: City of Marshalltown Owner's Project No.: STR25003
Engineer: City of Marshalltown Engineer's Project No.: STR25003
Contractor: Contractor's Project No.:
Project: 2025 HMA CRACK AND JOINT SEALING PROJECT
Contract Name: 2025 HMA CRACK AND JOINT SEALING PROJECT
Date Issued: Effective Date of Change Order:

The Contract is modified as follows upon execution of this Change Order:

Description:

[Description of the change]

Attachments:

[List documents related to the change]

Change in Contract Price	Change in Contract Times [State Contract Times as either a specific date or a number of days]
Original Contract Price: \$ _____	Original Contract Times: Substantial Completion: _____ Ready for final payment: _____
[Increase] [Decrease] from previously approved Change Orders No. 1 to No. [Number of previous Change Order] : \$ _____	[Increase] [Decrease] from previously approved Change Orders No.1 to No. [Number of previous Change Order] : Substantial Completion: _____ Ready for final payment: _____
Contract Price prior to this Change Order: \$ _____	Contract Times prior to this Change Order: Substantial Completion: _____ Ready for final payment: _____
[Increase] [Decrease] this Change Order: \$ _____	[Increase] [Decrease] this Change Order: Substantial Completion: _____ Ready for final payment: _____
Contract Price incorporating this Change Order: \$ _____	Contract Times with all approved Change Orders: Substantial Completion: _____ Ready for final payment: _____

Contractor:	
Signature: _____	Date: _____
Recommended by Engineer	Approved by Owner
By: _____	By: _____
Title: _____	Title: _____
Date: _____	Date: _____
Notes:	

FIELD ORDER NO.: [FO#]

Owner:	City of Marshalltown	Owner's Project No.:	STR25003
Engineer:	City of Marshalltown	Engineer's Project No.:	STR25003
Contractor:		Contractor's Project No.:	
Project:	2025 HMA CRACK AND JOINT SEALING PROJECT		
Contract Name:	2025 HMA CRACK AND JOINT SEALING PROJECT		
Date Issued:		Effective Date of Field Order:	

Contractor is hereby directed to promptly perform the Work described in this Field Order, issued in accordance with Paragraph 11.04 of the General Conditions, for minor changes in the Work without changes in Contract Price or Contract Times. If Contractor considers that a change in Contract Price or Contract Times is required, submit a Change Proposal before proceeding with this Work.

Reference:

Specification Section(s):

Drawing(s) / Details (s):

Description:

[Description of the change to the Work]

Attachments:

[List documents supporting change]

Issued by Engineer

By: _____

Title: _____

Date: _____

PERMITTING

The City of Marshalltown will not require the Contractor to obtain a city Work within ROW permit.

Iowa DOT is the jurisdiction responsible for Highway 14, through Marshalltown. None of the proposed crack/joint sealing is located on Highway 14 requiring Iowa DOT permits/permission.

IOWA DOT STANDARD SPECIFICATIONS

PLEASE REFER TO THE GOVERNING IOWA DEPARTMENT OF TRANSPORTATION SPECIFICATIONS, MATERIAL I.M.s AND STANDARD ROAD PLANS AVAILABLE AT THE ELECTRONIC REFERENCE LIBRARY @

https://erl.iowadot.gov/?_gl=1*1uq4kf1*_gcl_au*MzM3ODU0ODc5LjE3NTIxNzg5MjI.

Marshalltown Supplementary Specifications shall not apply to the work associated with this project.

UTILITY COMPANIES

GAS & ELECTRIC: ALLIANT ENERGY
CONTACT: BILL FARRINGTON
PHONE: (641) 754-5811
WATER: MARSHALLTOWN WATER WORKS
CONTACT: ZACH MAXFIELD
PHONE: (641) 753-7913
SEWER: CITY OF MARSHALLTOWN
CONTACT: TROY McGAHUEY
PHONE: (641) 754-5749
TRAFFIC SIGNALS & CITY STREET LIGHTS
CITY OF MARSHALLTOWN
CONTACT: DAVID DEEMER
PHONE: (641) 754-5734

FIBER & COMMUNICATIONS

HEART OF IOWA
CONTACT: NATHAN BUTLER
PHONE: (641) 486-2211
IOWA COMMUNICATIONS NETWORK
CONTACT: TIM FLICKINGER
PHONE:(515) 725-4000
WINDSTREAM
CONTACT: BRYAN BOGAN
PHONE:(501) 748-6919
CENTURY LINK
CONTACT: TIM KEMPER
PHONE:(651) 378-2641
METRONET
CONTACT: SHANA RIFFERT
PHONE: (812) 305-1000
IMON
CONTACT: JEREMY AHRENS
PHONE: (319) 504-7284



2025 HMA CRACK & JOINT SEALING
PROJECT STR25003

STANDARD SPECIFICATIONS

IDOT STANDARD SPECIFICATIONS FOR HIGHWAY
AND BRIDGE CONSTRUCTION, SERIES 2023,
PLUS APPLICABLE GENERAL SUPPLEMENTAL
SPECIFICATIONS, DEVELOPMENTAL SPECIFICATIONS,
SUPPLEMENTAL SPECIFICATIONS, AND SPECIAL
PROVISIONS SHALL BE CONSIDERED APPLICABLE
TO THE CONSTRUCTION WORK ON THIS PROJECT



INDEX	
SHEET NO.	DESCRIPTION
A.01	TITLE SHEET
A.02 & A.03	LOCATION MAP
A.04 & A.05	LOCATION TABLES
B.01	QUANTITIES, EST. REF, & NOTES

TO COUNCIL
08/11/2025

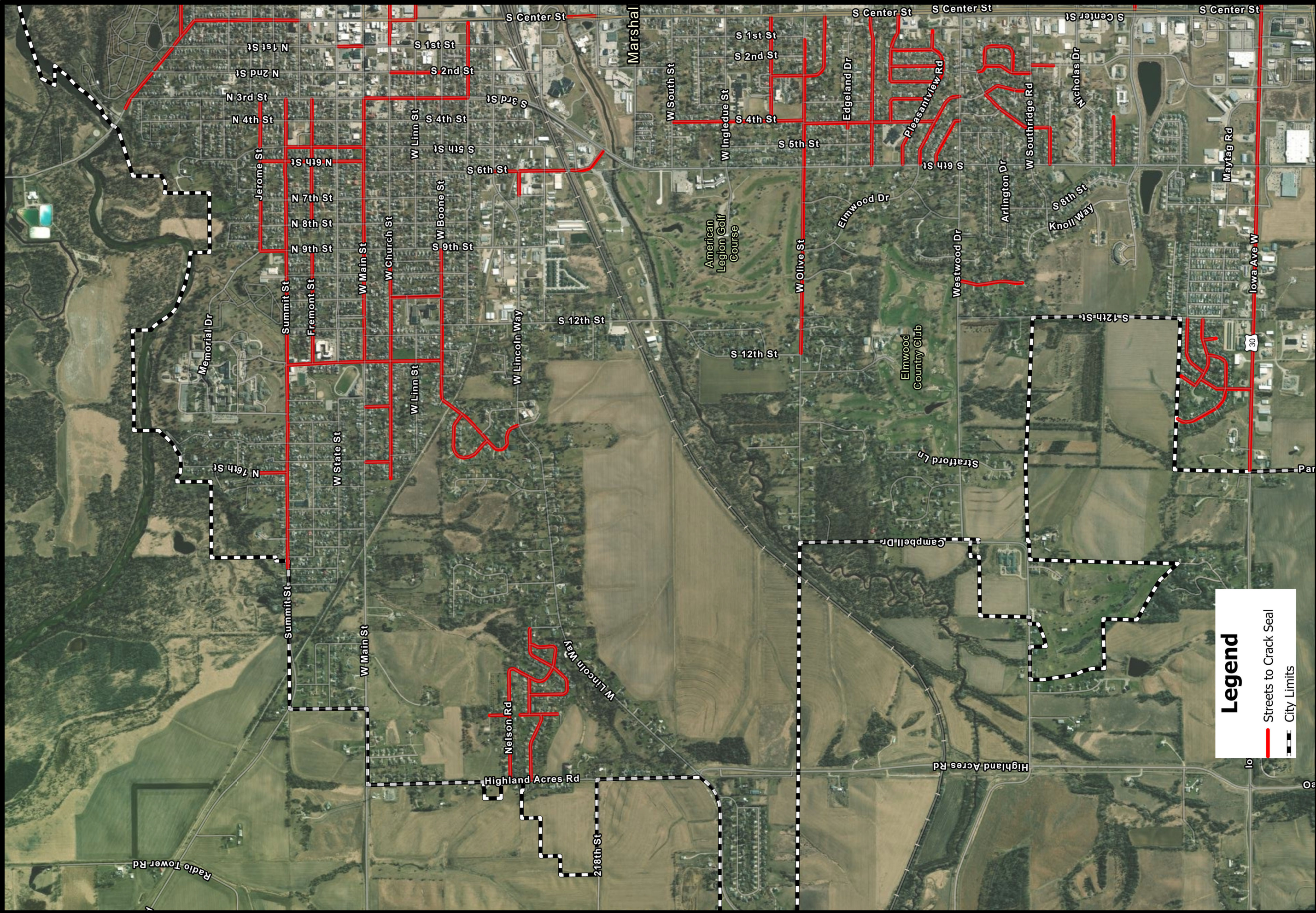
I hereby certify that this engineering document was prepared by me or under my personal supervision and that I am a duly Registered Professional Engineer under laws of the State of Iowa

Name : Heather Ann Thomas, P.E. Iowa Reg.No.23208

Signature_____ Date_____

My registration expires December 31, 2025

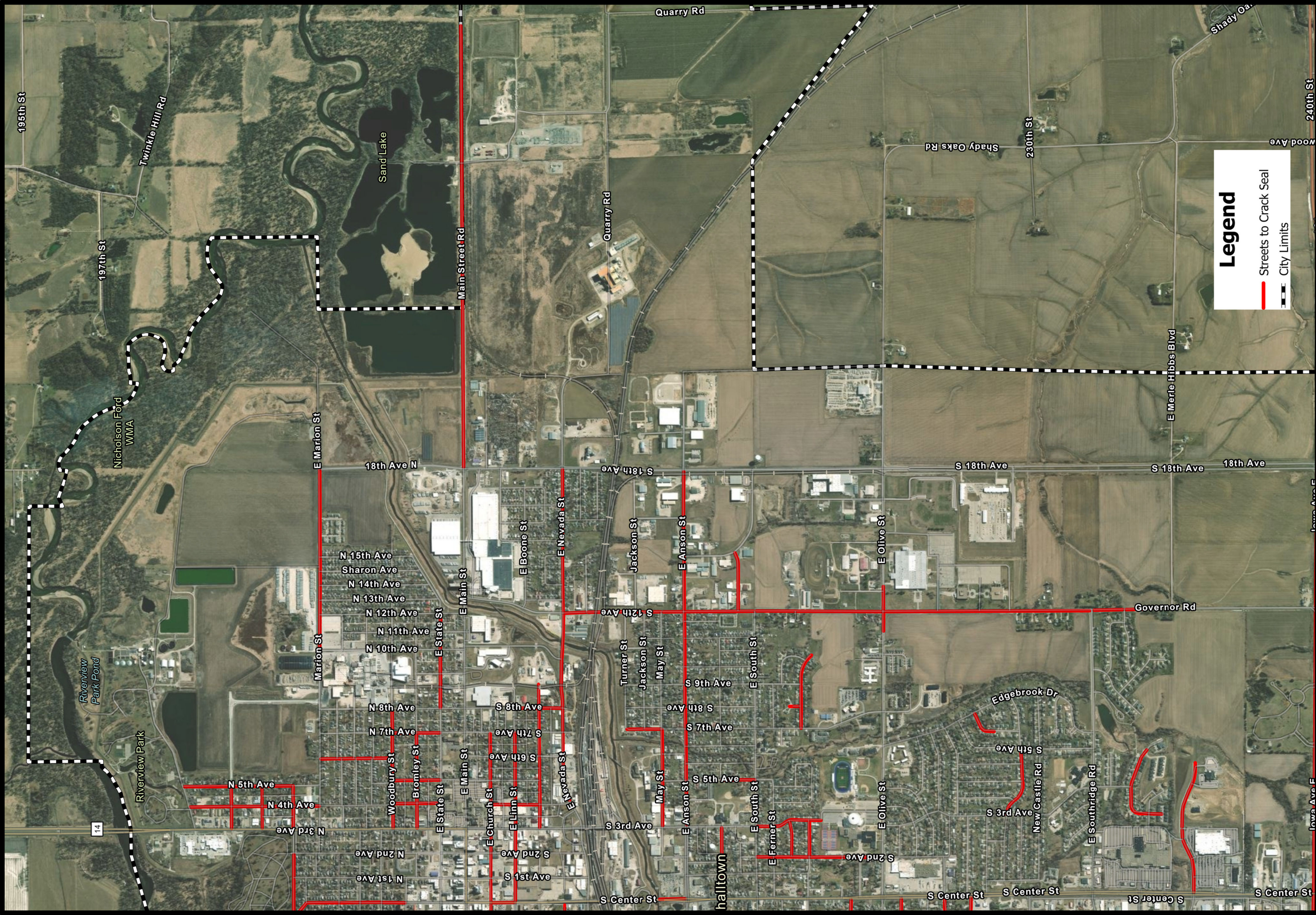
Sheet covered by this seal : (6) Sheets in Index



Legend

- Streets to Crack Seal
- City Limits

PROJECT STR-25-003	 MARSHALLTOWN DEPARTMENT OF PUBLIC WORKS ENGINEERING DIVISION	2025 HMA CRACK & JOINT SEALING PROJECT STR25003 LOCATION MAP	A.02
--------------------	--	--	-------------



PROJECT STR-25-003

NOT TO A SCALE

PROJECT STR25003
LOCATION MAP

2025 HMA CRACK & JOINT SEALING

PROJECT STR25003
LOCATION MAP

PROJECT STR-25-003

NOT TO A SCALE

PROJECT STR25003
LOCATION MAP

Segment No.	Name of the Street	From	To	Length (mile)	Notes
1	E Anson St	S 3rd Ave	S 18th Ave	1.21	
2	Arnold Dr	Highland Acres	Grandview Dr	0.34	
3	Arnold Dr	Grandview Dr	Reynolds Rd	0.11	
4	Bailey Dr	From the PCC/HMA line top of hill	Edgebrook Dr	0.10	
5	Bittersweet Rd	Westwood Dt	Through Cul de Sac	0.23	
6	Brentwood Rd	W Boone St	Lincoln Way	0.33	
7	Brentwood Terr	Brentwood Rd	Brentwood Rd	0.26	
8	Bromley St	N 3rd Ave	N 7th Ave	0.32	
9	Bryngelson Dr	S 4th St	Pleasantview Rd	0.19	
10	Catalina Pl	Santa Barbara Dr	Pleasant view Rd	0.16	
11	Columbus Dr	S 4th St	S Center St	0.33	
12	Crestview Dr	S Center St	W Olive St	0.23	
13	Crestview Dr	Columbus Dr	W Olive St	0.10	
14	Debra Dr	S 6th St	Westwood Dr	0.16	
15	E Boone St	S 3rd Ave	To County Fuel Station	0.47	
16	E High St	S Center St	S 3rd Ave	0.24	
17	E Linn St	S Center St	S 7th Ave	0.71	
18	E Main St	18th Ave	1.5 Miles to the East	1.50	
19	E Merle Hibbs Blvd	S Center St	Dead End / McFarland Clinic	0.46	
20	E Nevada St	End of PCC West of S 4th Ave	S 18th Ave	1.03	
21	E Olive St	355 ft West of S 12th to PCC	455 ft East of S 12th to PCC	0.15	
22	E State St	N 8th Ave	N 12th Ave	0.23	
23	Edgeland St	Just East of S 3rd St	Just West of S 4th St	0.09	
24	Edgewood Dr	N 3rd Ave	N 5th Ave	0.14	
25	Fieldcrest Ct	Rolling Meadow	Through Cul de Sac	0.07	
26	Fremont St	N 3rd St	N 8th St	0.40	
27	Fremont St	N 9th St	N 13th St	0.36	

Segment No.	Name of the Street	From	To	Length (mile)	Notes
28	Garland Dr	Arnold Dr	Reycliff Dr	0.12	
29	Gary Ct	Maple Blvd	Maple Blvd	0.25	
30	Grandview Dr	Dead End	Dead End	0.12	
31	Grandview Dr	Nelson Rd	Dead End - Park Entrance	0.06	
32	Greenfield Dr	Rolling Meadows Rd	To Cul de Sac PCC	0.31	
33	Henry Cr	Henry Dr	Through Cul de Sac	0.06	
34	Henry Dr	S 7th Ave	To the Dead End	0.26	
35	Industrial Blvd	S 12th Ave	S 14th Ave	0.19	
36	Ingledue St	S 2nd Ave	S 3rd Ave	0.12	
37	Iowa Ave East	Hwy 14 / S Center St	S 18th Ave	1.41	
38	Iowa Ave West	City Limits West	S Center St	1.57	Flaggers Required
39	Jerome	N 3rd St	N 9th St	0.50	
40	Larkfield Cr	Rolling Meadows Rd	S 12th St	0.20	
41	Lincoln Way	West City Limits	Brentwood Rd	2.03	Flaggers Required
42	Linwood St	N 3rd Ave	N 5th Ave	0.14	
43	Maple Blvd	W Southridge Rd	Wauconda Dr	0.15	
44	Marion St	N 10th Ave	N 18th Ave	0.62	
45	May St	S 3rd Ave	S 7th Ave	0.33	
46	Meadow Ln	S 6th St	S Center St	0.48	
47	N Center St	W Grant	Iowa River Bridge PCC	0.70	
48	Nelson Rd	Highland Acres	Reynolds Rd	0.34	
49	Pine St	S 2nd Ave	S 3rd Ave	0.12	
50	Plaza Heights	S 2nd Ave	Cul de Sac	0.22	
51	Pleasant View Rd	S 6th St	Through Pleasant View Cul de Sac	0.51	
52	Reycliff Dr	Garland Dr	Ann Rutledge Rd	0.27	
53	Reynolds Rd	Nelson Rd	Reycliff Dr	0.14	
54	Richard Ln	S 6th St	S 5th St	0.12	
55	Riverside St	N Center St	N 2nd Ave	0.20	

Segment No.	Name of the Street	From	To	Length (mile)	Notes
56	Riverside St	N 3rd Ave	N 5th Ave	0.14	
57	Rolling Meadows Rd	S 14th St-Cul de Sac	S 12th St	0.25	
58	Lincoln Way	S 7th St	S 6th St	0.09	
59	S Center St	Linn St	Church St	0.07	
60	S. Center St	W Anson St	Linn Creek Bridge	0.09	
61	Santa Barbara Dr	Mid radius on Skyline Dr	S Center St	0.22	
62	Skyline Dr	Pleasant View Rd	Santa Barbara Dr	0.15	
63	Summit St	N 3rd St	N 21st St	1.41	
64	Sunset Ln	S 6th St	Westwood Dr	0.27	
65	Terry Terrace	S 6th St	Cul de Sac	0.16	
66	Thunderbird Dr	S 3rd Ave	S 5th Ave	0.22	
67	W Boone St	Bike Trail - West	9th St	0.52	
68	W & E Church St	S 1st St	S 3rd Ave	0.16	
69	E Church St	S 4th Ave	S 7th Ave	0.24	
70	W Church St	S 9th St	Dead End - Past 16th St	0.73	
71	W Main St	N 3rd St	N 13th St	0.61	
72	W Nevada St	S 3rd St	S Center St	0.24	
73	W Olive St	S 12th St	Near 1st St PCC Begins	1.02	Flaggers Required
74	Wakefield Dr	W Southridge Rd	Wauconda Dr	0.15	
75	Wardview Rd	Pleasant View Rd	Santa Barbara Dr	0.13	
76	Wauconda Rd	Richard Ln	Wakefield Dr	0.23	
77	Woodbury St	N 3rd Ave	N 8th Ave	0.33	
78	N 4th Ave	E State St	Woodbury St	0.16	
79	N 4th Ave	Marion St	Woodland St	0.43	
80	N 5th Ave	E State St	Woodbury St	0.16	
81	N 5th Ave	Riverside St	Woodland St	0.37	
82	N 7th Ave	E State St	Woodbury St	0.16	

Segment No.	Name of the Street	From	To	Length (mile)	Notes
83	N 1st St	W Main St	W State St	0.08	
84	N 5th St	W Main St	Summit St	0.24	
85	N 6th Ave	Woodbury St	Marion St	0.25	
86	N 6th St	W Main St	Jerome St	0.31	
87	N 9th St	Summit St	Jerome St	0.08	
88	N 13th St	W Main St	Summit St	0.46	
89	N 16th St	Summit St	North 460 ft to Microsurface	0.09	
90	S 2nd Ave	Dead End	North 250 ft to Plaza Heights	0.05	
91	S 2nd Ave	E Olive St	E South St	0.43	
92	S 3rd Ave	Marshalltown High School	South St	0.22	
93	S 4th Ave	E Church St	E Boone St	0.16	
94	S 5th Ave	E South St	E High St	0.12	
95	S 7th Ave	May St	Turner St	0.12	
96	S 8th Ave	E Nevada St	E Linn St	0.16	
97	S 12th Ave	250 ft North of E Merle Hibbs Blvd	Iowa Ave West	1.47	
98	S 12th Ave / Governor Rd	Iowa Ave E	E Nevada St	2.58	Flaggers Required
99	S 2nd St	W Church St	W Boone St	0.09	
100	S 2nd St	W Southridge Rd	South 370 feet to PCC	0.07	
101	S 3rd St	W Nevada St	W Main St	0.34	
102	S 4th St	W South St	Sunset Ln	0.84	
103	S 6th St	W Madison St	S 3rd St / S 6th St	0.36	
104	S 11th St	W Boone St	W Church St	0.20	
105	S 13th St	W Main St	W Boone St	0.24	
106	S 14th St	W Church St	W Main St	0.08	
107	S 14th St	Iowa Ave West	Rolling Meadows Rd	0.17	
108	S 14th St	Rolling Meadows Rd	Through Cul de Sac	0.09	
109	S 16th St	W Church St	W Main St	0.08	

PROJECT DESCRIPTION
This project is for HMA Crack Filling various asphalt paved streets around the City of Marshalltown.
This project includes cleaning and filling transverse, longitudinal, and random cracks for the full width of the pavement including turn lanes and shoulders. This shall also include all cold or centerline joints between lanes. Cracks wider than 1 inch in width shall be cleaned and filled with Hot Mix Asphalt.

CONSTRUCTION NOTES
• This is a locally funded project; therefore, predetermined wages are not in effect. • There is no DBE goal on this project. • Contractor work hours restrictions shall be 30 minutes after sunrise to to 30 minutes before sunset, Sunday through Saturday. • No pavement markings shall be required. During sealing operations, the contractor shall notify the City if sealing operations sufficiently cover existing pavement markings such that pavement markings need re-applied. In those cases, the city's street division will be responsible for pavement markings. • Should the Contractor come to a small section of alligator cracked pavement within within the listed segment; they shall notify the City so the City can confirm whether to seal or so we can mark the extent of the area to skip over.

GENERAL NOTES
Public Access: The Contractor shall exercise reasonable means to maintain the construction area open to through traffic and access to property’s abutting the construction zone. In any event, the construction zone shall be accessible to emergency vehicles at all times.
The city reserves the right to determine the order in which the work will proceed. The contractor is required to submit a written plan outlining their traffic control plan, proposed schedule and sequence of construction, prior to beginning the construction.
The contractor shall protect private property from damage during construction and shall “hold harmless” the city for any damage to either public or private property or personal injury caused from his/her work.
Subsurface Utilities should not be affected by this work.

ESTIMATED PROJECT QUANTITIES				
ITEM NO.	ITEM	UNIT	QUANTITY	AS-BUILT QUANTITY
1	Cleaning and Filling Cracks (Pavement Maintenance)	MILE	39.55	
2	Hot Mix Asphalt for Crack Filling (ST Intermediate, 1/2", PG 64-22 S)	TON	7.0	
3	Filler Material (HMA Surfaces)	GAL	17,786.0	
4	Traffic Control	LS	1.0	
5	Flaggers	EA	4.0	
6	Mobilization	LS	1.0	

ESTIMATE REFERENCE	
ITEM NO.	DESCRIPTION
1	Cleaning and Filling Cracks (HMA Surfaces): Crack and Joint cleaning and filling shall be in accordance with IDOT Standard Specifications Section 2544. Refer to Sheet A.02 - A.05 for street location map and tables. Existing Pavement cracks will be cleaned and filled as follows: Cracks Wider than 1 Inch: These areas shall be cleaned and filled with Hot Mix Asphalt. Cracks Less than 1 Inch: These areas shall be cleaned and filled with the filler material. Areas that have turning lanes shall be considered incidental. All material removed from the pavement shall become the property of the contractor. Payment shall be is full compensation for all labor, equipment, and materials including backing rod and or sand. The sand used for blotting shall meet the requirements of Section 4124 or 4125, or a similar sand approved by the Engineer.
2	Hot Mix Asphalt for Crack Filling (ST Intermediate, 1/2", PG 64-22 S): The HMA material shall be a 1/2" mix and shall meet the requirements of IDOT Section 2303. Cold mix asphalt will not be allowed. Before placement of the HMA, all areas shall be cleaned and have tack-coat material in place. The tack-coat is considered incidental to the asphalt work and will not be measured or paid for separately.
3	Filler Material (HMA Surfaces): The placement of the Filler Material shall be in accordance with IDOT Section 2544.02. The contractor shall use an emulsified asphalt CRS-2P or CRS-2 that comply with Section 4140.
4	Traffic Control: Traffic Control shall conform to current IDOT Standard Specifications. Through traffic will be maintained on this project at all times. The contractor shall submit a traffic control plan outlining all traffic control measures to the City for approval prior to construction commencement.
5	Flaggers: Contractor shall stage their work so streets requiring the use of a flagger are done back-to-back to minimize the days in which flaggers are needed on the project. Refer to location tables indicating which streets the city will require use of a flagger to aid in traffic control, due to traffic volume or areas of restricted sight distance. Contractor shall review street segments in the project and notify the city if Contractor feels a flagger will be required on additional segments no later than one week prior to starting operations. Based on tabulation, it is anticipated that two flaggers for a period of 4-12 hours will cover the streets noted. Quantity shown includes contingency of two additional flaggers for a total of four each. Refer to bid proposal for flagger quantity and unit price allowed.
6	Mobilization: Mobilization shall conform to current IDOT Standard Specifications.

REFERENCED DETAIL SHEETS
Iowa DOT Standard Road Plan TC-1
Iowa DOT Standard Road Plan TC-231
Iowa DOT Standard Road Plan TC-431

OPINION OF PROBABLE CONSTRUCTION COST

2025 HMA CRACK AND JOINT SEALING PROJECT

STR23003

City of Marshalltown, Iowa



MARSHALLTOWN
MORE THAN EVER

ITEM NO.	ITEM DESCRIPTION	ESTIMATED QUANTITY	UNIT	UNIT PRICE	EXTENDED PRICE
1	Cleaning and Filling Cracks (Pavement Maintenance)	39.55	MILE	\$ 5,000.00	\$ 197,750.00
2	Hot Mix Asphalt for Crack Filling (ST Intermediate, 1/2", PG 64-22 S)	7.0	TON	\$ 1,500.00	\$ 10,500.00
3	Filler Material (HMA Surfaces)	17,786.0	GAL	\$ 4.25	\$ 75,590.50
4	Traffic Control	1.0	LS	\$ 25,000.00	\$ 25,000.00
5	Flaggers	4.0	EA	\$ 575.00	\$ 2,300.00
6	Mobilization	1.0	LS	\$ 43,859.50	\$ 43,859.50
	Total Construction Bid				\$ 355,000.00
	Contingency				\$ 35,000.00
	Project Total w/Contingency				\$ 390,000.00



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Kelsie Stafford, Director
Meeting Date: August 11, 2025
Re: Resolution Accepting Bid and Authorizing the Award of Contract for the 2020 Derecho CDBG-DR Tree Replanting, Project No. PRK24-002 in the City of Marshalltown, Iowa in the Amount of \$114,700.00 to Alpha Landscapes, LLC

Strategic Plan Objective:

2023-2024 Strategy 2: Enhance Marshalltown's Public Image

Recommended:

City Staff recommend that City Council award the project to Alpha Landscapes, LLC.

Budget Impact:

The cost of improvements associated with the 2020 Derecho CDBG-DR Tree Replanting Project will be paid from the Iowa Economic Development Authority 2020 Derecho CDBG-DR Award.

Description/Background:

The City of Marshalltown experienced significant damage to the urban tree canopy as a result of the 2020 Derecho. In 2023, the City received an Iowa Economic Development Authority 2020 Derecho CDBG-DR Grant Award in the amount of \$200,000. City staff have been working in conjunction with Region 6 Resource Partners to develop the Scope of Work, Specifications, and associated documents for bid letting of this project, with work to begin Fall 2025. The qualified Contractor will furnish, install and water 200 trees for planting at designated locations throughout the City, with work to be completed by May 31, 2026.

Five responsible bids and one unresponsive bid were received by the August 5, 2025 due date:

Alpha Landscapes, LLC (Johnston, IA) in the amount of \$114,700.00

CLK Lawn Care, LLC (Dallas Center, IA) in the amount of \$122,722.00

Absolute Concrete Construction, Inc. dba Absolute Group (Granger, IA) in the amount of \$129,000.00

Country Landscapes (Ames, IA) in the amount of \$153,220.00

Landscaping Solutions of Iowa (Cedar Rapids, IA) in the amount of \$171,663.20, and

S&S Industries, LLC (Marshalltown, IA) in the amount of \$158,950.00 (unresponsive)

City staff recommend awarding the contract to the lowest, responsive and responsible bidder, Alpha Landscapes, LLC in the amount of \$114,700.00.

The City has budgeted \$195,267.00 for the Scope of Work in the Bid Posting. Staff hope to work with the Iowa Economic Development Authority and the awarded contractor to purchase additional trees with the remaining funding.

Attachments:

1. Resolution Accepting Bid CDBG-DR Tree Project
2. PRK24002 - Bid Documents
3. PRK24002 - CDBG Tree Planting Opinion of Cost
4. PRK24002 - Notice of Hearing and Letting

**RESOLUTION ACCEPTING BID AND AUTHORIZING THE AWARD OF
CONTRACT FOR THE 2020 DERECHO CDBG-DR TREE REPLANTING, PROJECT
NO. PRK24-002 IN THE CITY OF MARSHALLTOWN, IOWA IN THE AMOUNT OF
\$114,700.00 TO ALPHA LANDSCAPES, LLC**

WHEREAS, notice to bidders has been duly given as required by law publication in the Marshalltown Times-Republican for the 2020 Derecho CDBG-DR Tree Replanting Project, in the City of Marshalltown, as described in the plans and specifications therefore; and

WHEREAS, there has been filed with the City Clerk in response to the published notice to the bidders referred to above, certain proposals for the construction of the above designated improvement with the required certified checks or bid bond accompanying each proposal from the following bidders, to-wit;

<u>Name and Address of Bidders</u>	<u>Amount of Bid</u>
Alpha Landscapes, LLC (Johnston, IA)	\$114,700.00
CLK Lawn Care, LLC (Dallas Center, IA)	\$122,722.00
Absolute Concrete Construction, Inc. dba Absolute Group (Granger, IA)	\$129,000.00
Country Landscapes (Ames, IA)	\$153,220.00
Landscaping Solutions of Iowa (Cedar Rapids, IA)	\$171,663.20
S&S Industries, LLC (Marshalltown, IA)	\$158,950.00 (incomplete)

After consideration of all bids filed, there was determined that the bid from Alpha Landscapes, LLC is the best and lowest responsible bid for the public improvement as is herein outlined.

WHEREAS, it is intended that the cost of said improvement shall be paid from Iowa Economic Development Authority 2020 Derecho CDBG-DR Award (20-DRI-023).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the bid of and the same is hereby accepted for the public improvement as described in the plans and specifications therefore, as previously ordered by the Council, and that the contract for the construction of same is now awarded to said contractor in the total amount One Hundred Fourteen Thousand, Seven Hundred and 00/100 (\$114,700.00) Dollars.

Section 2. Pursuant to Iowa Code section 26.10, the City Council authorizes staff to retain the bid security furnished by the successful bidder until the approved contract form has been executed, a bond has been filed by the bidder guaranteeing the performance of the contract, and to approve the properly executed contract and bond. Checks or bidder's bonds of unsuccessful bidders shall be returned to the bidders as soon as the successful bidder is determined or within thirty days, whichever is sooner.

Section 3. The final settlement upon the contract, as referred to herein with said contractor, shall be upon the basis of the unit prices as are set forth in the bid of said contractor and for the actual quantities for each item of materials furnished or work performed in the construction of this public improvement. The said contract is subject to all of the conditions as are contained in the resolution ordering construction of this improvement, the notice to bidders as published, the terms of the bidder's written proposal, the plans and specifications as are provided therefore, all of which are made a part of this resolution and the said bidders contract by reference as though the same were set out herein verbatim and in specific detail.

Section 4. This resolution as now adopted shall be in full force and binding effect upon the City of Marshalltown, Iowa, upon the final approval of the completed contract with the successful bidder and the approval of the contractor's surety bond by resolution of this Council.

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



City Administrator's Office

Joel Greer, Mayor
Carol Webb, Administrator
Alicia Hunter, Clerk
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5799
Fax - (641) 754-5717

REQUEST FOR SEALED BIDS FOR RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT

The City of Marshalltown is requesting sealed bids for the Right-of-Way CDBG-Disaster Recovery Tree Planting Project.

THIS IS A FEDERALLY FUNDED PROJECT

The City of Marshalltown is a sub-grantee of the State of Iowa under CDBG Disaster Recovery Funding Project 20-DRI-023.

Awarding Agency: Department of Housing and Urban Development (HUD), Community Planning and Development, Community Development Fund

Funding, in whole or in part, for this Project is through CDBG Disaster Funding from HUD, therefore all provisions of the Federal Code of Regulations, Title 24 (CFR24) Administrative Requirements for Grants and Cooperative Agreements to State, Local and Federally Recognized Indian Tribal Governments apply to this Project.

Federal Law requires that contracts relating to the Project include certain provisions of CFR Title 24 Part 85.36 (h,i) Administrative Requirements for Grants and Cooperative Agreements to State, Local and Federally Recognized Indian Tribal Governments. Depending upon the type of work or services provided and the dollar value of the Project, some of the provisions set forth in CFR Title 24 may not apply to the Consultant or to the work or services to be provided hereunder; however, the provisions are nonetheless set forth to cause this Project to comply with Federal Law.

This Project will be in strict compliance with program requirements of the Awarding Agency and of CFR Title 24 Part 85.36 (i & h). See additional provisions in the Attachment section.

SCOPE OF WORK AND SPECIFICATIONS

The City of Marshalltown (City) is seeking bids from qualified Contractors for the purchase and installation of trees to be planted along street rights-of-way during the 2025 fall and 2026 spring planting seasons.

Scope of Work

Contractors shall furnish and install 200 trees for planting at designated locations throughout the City. At least 25% of the trees shall be planted no later than October 31, 2025, and the remainder shall be

planted between April 1, 2026 and May 31, 2026. Locations and species for plantings are identified in the attached map with GPS coordinates and corresponding species list. A bid sheet listing the species names, the quantity, and a space to indicate the unit price and total is included.

The Contractor is responsible to provide a suitable staging area for trees and other supplies. Those that cannot be planted immediately on delivery shall be kept in the shade, well-protected with soil, wet mulch, or other acceptable material, and kept well-watered. Trees shall not remain unplanted any longer than three (3) days after delivery.

Inspection of Trees and Planting Sites

Trees shall be inspected by the City arborist or Park and Recreation Department designee (designee) prior to planting and any items found to be in non-compliance of the following specifications will be rejected. The City arborist or designee shall be notified of tree deliveries with at least one day's notice to ensure that trees can be inspected prior to planting. For the inspection, the trees will need to be organized so the City arborist or designee can easily evaluate the canopy, trunk and root ball of each tree. If this inspection is not performed, the awarded vendor will be required to remove and replace any trees deemed unacceptable by the City arborist or designee during the Quality Control check.

Inspection of Planting

The Contractor shall provide daily updates with locations planted so that City staff may complete an inspection of planting depth, size, condition, etc. A critical path phasing plan and schedule may be submitted prior to the commencement of planting as an alternative to daily progress updates.

Contractors shall supply all labor, materials and necessary equipment for the planting and watering of all trees to be purchased on this bid.

The Contractor shall maintain and provide records to the City noting the tree species, date planted, and a photo of the tree at the time of planting.

Specifications for Trees

1. All deciduous trees shall be between a 1.5 to 2 inch caliper.
2. All material shall be single stemmed, No. 1 grade trees unless otherwise specified.
3. If balled and burlapped stock is used, trees shall be dug and balled with heavy-duty burlap and laced with twine and/or a wire basket package. The ball shall have sufficient moisture according to best nursery practices. If wire baskets are used to support the root ball, a "low profile" basket shall be used.
4. If container stock is used, the container class size shall conform to ANSI Z60.1 for container stock and shall have a well-established root system reaching the sides of the container to maintain a firm ball, but shall not have excessive root growth encircling the inside of the container. Further, a container leader, straight trunk and specific characteristics of the species will be accepted. Trees shall be stout, show good twig growth and branch habit.
5. Only vigorous, healthy plants with a well-developed fibrous root system with no encircling roots, a well-formed canopy with a strong, intact central leader, straight trunk and specific characteristics of the species will be accepted. Trees shall be stout, show good twig growth for the past 3-5 years. Branches shall diverge from the main trunk with proper branch trunk junction. The bark shall be firm on the trunk with no indication that the trees have suffered from frost cracks, sun scald, lightning, mechanical injury, suckers or improper pruning. All trees shall

be free from insects, insect damage, diseases and disease damage. Material found lacking in any of these characteristics shall be rejected at time of delivery or during the quality control check.

6. Trees shall not be sheared or formally shaped prior to planting. Any tree with evidence of pruning for a formal aesthetic, resulting in stubs or a reduced central leader, will be rejected. Any tree that has had the central leader reduced will be rejected. This determination will be at the discretion of the City arborist or designee.
7. Trunk caliper and taper shall be sufficient so that the lower five feet of the trunk remains vertical without a stake. Auxiliary stakes may be used to maintain a straight leader in the upper half of the tree.
8. All trees shall have a tag showing the species and variety.
9. Supplier shall provide proof with their bid submittal that all trees were grown as Midwest Nursery Stock from USDA Plant Hardiness Zones 6a or lower/colder.

Specifications for Planting

1. Planting Season: At least 25% of the trees shall be planted no later than October 31, 2025, and the remainder shall be planted between April 1, 2026 and May 31, 2026. All trees shall be mapped with the species and date planted within two days of the last planting date. Any deviation from this timeline shall require prior written approval from the City.
2. The planting shall be performed by personnel familiar with the accepted procedures of planting and under the constant supervision of a qualified planting foreperson.
3. Tree placement shall be made as close as possible to locations designated on the map provided by the City. City staff shall follow identified GPS coordinates to indicate tree planting locations with a white "X" mark and flag. Some discretion is given to the planting crews to shift the planting position a few feet in either direction if roots, old stumps or underground utilities become an issue. Iowa One Call locates are to be coordinated by the Contractor. Contractor shall abide by Iowa One Call requirements. Contractor shall notify the City as One Call locates are completed to allow the City to indicate tree planting locations.
4. The planting hole shall be excavated at least eighteen (18) inches in diameter larger than the root ball. Trees shall be planted in the center of the hole excavated by the Contractor.
5. If an auger is used to dig the initial planting hole, the soil around the auger hole shall be loosened. Loosening is defined as digging into the soil and turning the soil to reduce compaction. The soil does not have to be removed from the hole, but shall be dug, lifted and turned.
6. All trees shall be planted with the root flare (root to stem transition zone) visible at or slightly above ground level, with the first main order lateral roots no more than one (1) to two (2) inches below this point. For the purpose of this bid request, the root flare is defined as the point immediately above where the first main order lateral roots attach to the stem.
7. If balled and burlapped stock is used, the upper part of the burlap shall be pulled back and excess soil removed to determine the location of the root flare to ensure proper placement.
8. The outer surfaces of ALL plants in containers - including the sides and bottoms shall be shaved to remove all circling, descending, and matted roots. Shaving shall be performed using

saws, knives, sharp shovels or other suitable equipment that is capable of making clean cuts on the roots. The goal of the shaving is to remove all root segments that are not growing reasonably radial to the trunk.

9. The excavation of the root flare may reveal adventitious roots that have grown above the root flare. All adventitious roots shall be trimmed off at the time of planting. No roots shall be visible above the surface of the soil prior to mulching. Larger roots that are just at the surface may be covered with soil prior to mulching as long as the root collar/trunk flare is not buried. The vendor is encouraged to consult with the City arborist or designee if needed.
10. Soil shall be backfilled in layers and each successive layer shall be lightly tamped before the next layer is put in place. The soil shall not be compacted.
11. Enough soil shall be used to bring the surface to proper grades after planting as described above in specification number 6.
12. Back filling of native soil from the planting hole shall be used for planting trees. If additional soil is required it shall be approved by the City arborist or designee before use.
13. Contractor shall fill the planting hole with soil as described above in specification number 10. At the point when the planting hole is one-half (1/2) full, the Contractor shall cut away all remaining exposed ropes, strings, wires and burlap before finishing planting as outlined above. Trees not planted according to these specifications shall be removed, replaced, and replanted by the Contractor immediately, at no additional cost to the City, upon written notification by the City arborist or designee.
14. Contractor shall thoroughly water newly installed trees upon planting and continue to water the trees every seven (7) days (minimum of 15-20 gallons per tree, per watering) for a maximum of two (2) weeks after the Contractor notifies the City that work has been completed for that fall or spring planting window. City arborist or designee shall certify proper planting through inspection, at which point thereafter the City will assume responsibility for tree watering. Refer to bid alternate for additional watering specifications.
15. All trees shall be properly mulched. Natural, undyed shredded hardwood mulch shall be supplied by the Contractor. Mulch shall be kept 1-2 inches away from the trunk, installed to a 3- to 4-inch depth to the dripline of the tree (minimum diameter of 4 feet).
16. Any trunk wraps/protective coverings placed on the trees prior to or at the time of planting shall be removed by the Contractor at the time the tree is planted.
17. Gator bags or alternate irrigation bags shall be supplied and installed by the Contractor for all trees planted. The price for gator bag and installation shall be included in the tree price. Gator bags shall be the property of the City at the end of the contract.
18. Staking and Guying
 - a. All trees shall be staked. All staking and guying must follow specifications as found on in ANSI A300.3 and included in the price/tree.
 - b. To prevent injury to the bark, guying should be examined at the time trees are watered and adjusted if necessary.
 - c. Stakes shall be removed by the City in a timeframe to be determined by the City.

19. Warranty

- a. Contractor shall be required to file, before the contract is awarded, a surety bond for warranty and/or maintenance for a 2-year period on a form provided by the City and in penal sum equal to the total bid amount. Said bond shall be executed by a corporation authorized to contract as a surety in the state of Iowa.
- b. Planted trees shall be guaranteed by the Contractor to be in a vigorous growing condition for two (2) years following inspection, acceptance and notice of acceptance is sent to the Contractor. Qualities of a vigorous tree include but are not limited to a well-shaped canopy with leaf density appropriate per species, less than 10 percent deadwood, no tip dieback, no central leader dieback, no suckering at the base of the tree or on the trunk, good leaf color, shape, size and good twig growth.
- c. Warranty shall begin once all trees are inspected and accepted after planting and notice of acceptance is sent to the Contractor.
- d. Trees determined by the City arborist or designee to be replaced under warranty shall be removed by the Contractor within 10 days of notification by the City at no additional cost to the City. The City reserves the right to remove the trees after 10 days. In the event this occurs, replacement of the removed trees under the warranty will still be required from the Contractor.
- e. Reasons for warranty replacement may include, but are not limited to, the following:
 - 1) Death
 - 2) Poor health
 - 3) Unacceptable root or canopy structure
 - 4) Excessively thin canopy
 - 5) Uniform dieback from the outer edge of the canopy, inward to the center of the tree
 - 6) More than ten percent dieback in any part of the tree (canopy should have 90% live leaf cover and leaf density correct for the species). Leaf cover shall be spread uniformly throughout the canopy.
 - 7) Damage to the trunk or main leader including but not limited to bark rips or tears, canker, etc.
 - 8) Excessive suckering from the graft point or on the trunk
 - 9) Off color and/or smaller than normal leaves
 - 10) Dead central leader

Should the vendor and the City arborist or designee agree that a tree requested for replacement under the warranty may be acceptable if given more time to adapt, it may be left on site. However, a warranty extension of one (1) additional year shall be required in writing from the vendor at no cost to the City.

- f. Tree condition shall be reviewed by City staff approximately one month prior to the end of the two-year warranty period and a list of replacement tree locations will be supplied to the Contractor. These trees are to be replaced within the planting window current at the time of notification.
- g. The City reserves the right to request an alternate species as a replacement in order to improve the chance of survival on site. The cost of the alternate species shall be equal to or less than the cost of the original species installed based on unit pricing provided in the original bid.

20. Contractor shall be required to comply with Iowa One Call for digging.

- a. The City shall verify the planting locations after Contractor coordinates locates through Iowa One Call and prior to planting.
- b. Underground Utility Locates - The awarded vendor is solely responsible for coordinating locates and complying with Iowa One Call requirements. Any damage done, or repair needed therefore, to an existing line is considered the responsibility of the awarded vendor.

21. A pre-installation meeting is required within one (1) week of execution of the contract. The Contractor shall contact the City arborist or designee to schedule the meeting.

22. Watering

- a. The gator bag supplied by the vendor shall be filled with a minimum of 10 gallons of water at planting. Trees shall be watered with the gator bag refilled every seven (7) days until the inspection of planting is completed by the City arborist or designee and notice of acceptance is sent to the Contractor.
- b. Should the area receive at least 1 inch of rainfall as measured at the Marshalltown Municipal Airport, the watering for that week should be skipped and the 7-day timeline re-started.
- c. Documentation shall be kept of the dates watering was completed and/or the dates watering was skipped due to sufficient rainfall. Documentation shall be provided in an electronic spreadsheet or similar format. This documentation will be presented to the City on a quarterly basis, unless specified in writing by either party.
- d. Subcontractors are allowed to conduct watering; however, the warranty replacements will remain the responsibility of the Contractor.
- e. The 2-year warranty requirement does not absolve the contractor from watering the trees as specified in item (a) above or as specified in the bid alternate.
- f. The Contractor shall supply all labor, materials, necessary equipment and water required to follow watering specifications. Water is available for purchase through Marshalltown Water Works.

Furnish and Install Requirements

The specifications herein describe various functions and types of work required to install trees purchased in conjunction with this contract. Any technical omissions of functions or types of work within these specifications shall not relieve the Contractor from furnishing, installing, or performing such work where required to the satisfactory completion of the project. The Contractor shall include all costs associated with installation in its contract price.

It is the Contractor's responsibility to follow all applicable OSHA rules for worker safety and public safety during the project.

Hand Planting

There may be some planting sites where hand planting is necessary due to the presence of utility lines, existing vegetation, or other site challenges.

Substitutions

The Contractor may submit a request for substitutions for the species designated for a particular location, however 90% of the species designated by the City must be maintained in the bid. Substitution requests must be submitted to the City no later than July 29, 2025. An approved substitution list, if applicable, shall be supplied by the City to plan holders no later than August 1, 2025. It is the sole discretion of City staff to make the determination if a substitution is acceptable. The overall diversity of trees will need to be maintained. Acceptable substitutions are included in the enclosed substitution list and must be approved by the City arborist or designee to maintain diversity standards.

Tools and Equipment

The Contractor shall be equipped with the normal tools of the trade and shall furnish all labor, tools, and other items necessary for and incidental to executing and completing all required work. The Contractor shall provide all required tools, equipment, consumable products and testing instruments needed for the job.

Waste Disposal, Clean-Up and Site Repair

Removal and off-site disposal of construction waste will be the responsibility of the bidder and be included in the bid price. Debris and trash shall be removed at the end of each day's work. Upon completion, the work area shall be left clean of debris and trash associated with the work. Remedies and repairs for damage caused to rights-of-way and adjacent owners' property shall be the sole responsibility of the Contractor. There shall be no additional charges to the City for removal and/or disposal of materials nor repairs for damages.

Permits/Licenses

The contractor is responsible for all permits and/or licenses to perform the duties of this contract.

Safety

The Contractor will ensure that its employees observe and exercise all necessary caution and discretion so as to avoid injury to person or damage to property of any and all kinds. All buildings, equipment and furnishings shall be protected by the bidder from damage done or caused by work performed under this contract. Such damages to the foregoing shall be repaired and/or replaced by approved methods so as to restore the damaged areas to their original condition at the expense of the Contractor. The Contractor shall erect, install, and maintain all temporary public walks, warning signs, barricades, and other protective means as may be necessary for the protection of the public from injury. The bidder certifies that all items or service delivered herein comply with all ANSI Standards and with the Federal Occupational Safety and Health Act of 1970, as applicable.

The Contractor shall exercise the utmost care when working in City facilities. The Contractor shall be responsible for, and indemnify and hold the City harmless from all damage to the facility that may occur during this project. Any damage that may occur shall be reported to the City immediately. The City may direct the Contractor to undertake immediate and reasonable steps to repair and remediate any damage. The Contractor shall maintain a written log describing all property damage reports, and the Contractor's activities to repair and remediate. This log shall include the dates for each damage report, pictures, contact information and resolution. If property damaged by the Contractor is not repaired or remediated in a timely basis as directed by the City, and to the satisfaction of the City, the City may, at its option, have the damage repaired at the Contractor's expense to be reimbursed to the City.

Subcontracts - Assignments

No part of this project will be subcontracted or assigned without prior written consent of the City, excluding any emergency work. Any subcontractor or assignee must meet the same qualifications in their field as the prime Contract. Contractor shall be responsible for any payments to subcontractors. Subcontractors must meet all requirements as specified in this contract (i.e. training, safety, insurance, etc.).

Workmanship, Materials & Equipment

Unless otherwise provided in the contract requirements and specification, the Contractor shall furnish all labor, materials and equipment for satisfactory contract performance. When not specifically identified in the specifications, such materials and equipment shall be of suitable type and grade for the purpose.

INSURANCE IS REQUIRED FOR THIS PROJECT

Insurance: The successful bidder must provide the City a certificate of insurance with coverage limits as outlined below and maintain said coverages at all times during the term of a Contract. Such insurance will protect the Contractor from liability and claims for injuries and damages which may arise out of or result from the Contractor's operations under the Contract and for which the Contractor may be liable, whether such operations are by the Contractor or by a Subcontractor or by anyone directly or indirectly employed by any of them, or by anyone for whose acts any of them may be liable.

The City shall be named as an additional insured under the liability policy required above.

- 23. Comprehensive General Liability \$1,000,000 per occurrence/\$2,000,000 aggregate
- 24. Worker's Compensation as required by law
- 25. Professional Liability for Errors and Omissions \$2,000,000

Work shall not begin until the certificate of insurance and all endorsements are received and approved by the City.

For the protection of the Contractor and the City, but without restricting or waiving any obligations of the Contractor herein contained, the Contractor shall insure the risks associated with the Work and the Contract with minimum coverages and limits as set forth in the Insurance Requirements Attachment.

AVAILABLE FUNDING

There is \$195,267 available for this project. The City reserves the right to reduce or increase the Scope of Work to adhere to the available funding. The Contractor shall be notified of changes in Scope in the form of a Change Order following contract award.

TIMELINE AND AWARD

The City of Marshalltown is proposing the following timeline for the Request for Sealed Bid process.

- | | |
|--------------------------------|--|
| • July 15, 2025: | Bid document released |
| • July 25, 2025 (10AM CST) | Pre-Bid Meeting |
| • July 28, 2025 (5:30PM CST) | Public Hearing |
| • August 5, 2025 (10AM CST) | Bids due |
| • August 5, 2025 (10:05AM CST) | Bids publicly opened, 24 N. Center St. |
| • August 11, 2025 | City Council awards bid |

Award will be made to the lowest responsive, responsible bidder with regard to the specifications set forth herein.

Work may commence following the award of the contract and the receipt of a performance and payment bond for 100% of the value of the contract. The City Council may award bid or delay award until such time as may be fixed.

SEALED BID SUBMISSION

All bids must be in a sealed envelope with the vendor's name and "Right of way CDBG-Disaster Recovery Tree Planting Project" written on the outside of the envelope. Bids are due no later than 10AM Central Standard Time on August 5, 2025, to the following:

City of Marshalltown
Attn: City Clerk
24 N. Center Street
Marshalltown, IA
50158

A Bid must be accompanied by Bid security made payable to Owner in an amount of five (5) percent of Bidder's maximum Bid price (determined by adding the base bid and all alternates) and in the form of a Bid Bond issued by a surety meeting the requirements of the General Conditions or a certified check in an amount equal to five percent (5%) of the total amount of the bid, drawn on and certified payable by a solvent bank to the City Treasurer of the City. Such Bid Bond will be issued in the form included in the Bidding Documents.

Any bids received after the due date will be rejected and not considered. A public bid opening will be held. The City of Marshalltown will contact the low bidder(s) following the bid due date and provide the bid tabulation by email to those bidders providing an email address. Submitted bids shall be valid for a period not less than 45 days. The City reserves the right to reject all bids.

SPECIAL TERMS AND CONDITIONS

Payment Terms and Invoice Submittals: Payment will be at the unit price for each tree and will be made in increments according to the following schedule:

- a. Payment applications may be submitted by the Contractor monthly. The City shall verify applications and pay Contractor less a 3% retainage.
- b. Final payment less a 3% retainage shall be made after Work is performed, inspected, and accepted and all required documentation and reports are received in a format acceptable to the City.

- c. The retainage shall be released between 30-40 days following project acceptance provided no claims have been received by the City.

GENERAL TERMS AND CONDITIONS

- a. **Contract:** The initial term of the contract shall commence on the date the City executes the Contract and shall end on June 1, 2026. The Contractor shall plant at least 25% of the trees no later than October 31, 2025, and the remainder shall be planted between April 1, 2026 and May 31, 2026. The contract may be extended by written mutual agreement by the City and the Contractor. Any award of a contract resulting from this Request for Sealed Bids will be made only by written authorization from City of Marshalltown upon approval by the City of Marshalltown City Council. The contract between City of Marshalltown and the Vendor shall consist of (1) the Request for Sealed Bids, the attachments, and any amendments thereto and (2) the proposal submitted by the Vendor in response to the Request for Sealed Bids. In the event of a conflict in language between these two documents, the provisions and requirements set forth and/or referenced in the Request for Sealed Bids shall govern. The City also reserves the right to clarify any contractual relationship in writing with the concurrence of the Vendor, and such written clarification shall govern in case of conflict with the applicable requirements stated in the Request for Sealed Bids or the Vendor's proposal. In all other matters not affected by the written clarifications, if any, the Request for Sealed Bids shall govern. The City reserves the right to amend the contract to include any Federal requirements specifically associated with the funding allocation and program compliance.
- b. **Compliance with Laws:** In connection with the furnishing of supplies or performance of work under the contract, the Vendor agrees to comply with the Fair Labor Standard Act, Equal Opportunity Employment Act, and all other applicable Federal and State laws, regulations, and executive orders to the extent that the same may be applicable, and further agrees to insert the foregoing provision in all subcontracts awarded hereunder.
- c. **Incurred Expenses:** This Request for Sealed Bids does not commit the City to award a contract, nor shall the City be responsible for any cost or expense that may be incurred by the Vendor in preparing and submitting the proposal called for in this Request for Sealed Bids, or any cost or expense incurred by the Vendor prior to the execution of a contract agreement.
- d. **Independent Contractor:** Nothing contained in this Request for Sealed Bids is intended or should be construed as creating the relationship of co-partners or joint ventures within the City. The Contractor shall remain an independent contractor, and all employees of the Contractor or its subcontractors shall remain the employees of the Contractor or subcontractor and shall not become the employees of the City.
- e. **Nondiscrimination:** All Contractors agree that during the life of the contract, the Contractor shall not discriminate against any employee or applicant for employment because of race, color, creed, national origin, sex, marital status, disability, sexual orientation, age, religion, or status with regard to public assistance, and shall intend a similar provision in all subcontracts entered into for the performance thereof.

ATTACHMENTS

1. Official Notice of Hearing and Letting
2. Bid Sheet
3. Bid Bond
4. Performance Bond
5. Payment Bond
6. Warranty Bond
7. Form of Contract
8. Insurance Requirements
9. Certification Regarding Ability to Obtain Required Insurance
10. Standard Terms and Conditions
11. Iowa 2024 CDBG Management Guide Appendix 2 Required Contract Provisions
12. Iowa 2022 CDBG Management Guide Appendix 8, Section 3 Language for Procurement Documents and Contracts
13. Additional Provisions for Projects Utilizing Federal Funding (CDBG)
14. HUD-4010 Federal Labor Standards Provisions
15. Wage Rate Determination
16. GIS Tree Planting Locations Map Series
17. Required Job Site Signage Series

**OFFICIAL NOTICE OF HEARING AND LETTING
CITY OF MARSHALLTOWN
MARSHALLTOWN, IOWA
RIGHT OF WAY CDBG-DISASTER
RECOVERY TREE PLANTING PROJECT**

NOTICE OF PUBLIC HEARING ON PROPOSED PLANS, SPECIFICATIONS, PROPOSED FORM OF CONTRACT AND OPINION OF PROBABLE COST FOR THE RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT IN THE CITY OF MARSHALLTOWN, IOWA, AND THE TAKING OF BIDS FOR SUCH IMPROVEMENTS.

A **public hearing** will be held at **5:30 p.m. local time on the 28th day of July, 2025** in the Council Chambers, Second Floor, 10 West State Street, Marshalltown, Iowa, on the proposed plans, specifications, proposed form of contract, and the opinion of probable cost of improvements proposed to be constructed under PROJECT NO. PRK24-002, the RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT, which is now on file in the office of the City Clerk and at said hearing any interested person may appear and file objection thereto or to the bidding process.

Sealed proposals based upon the proposed plans, specifications, proposed form of contract, opinion of probable costs of improvement, will be **received** at the City Clerk's Office located at 24 N. Center Street, Marshalltown, IA until **10:00 a.m. local time, on the 5th day of August, 2025** for the construction of the RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT as described in the plans and specifications for Project No. PRK24-002, and which will be opened, read, and tabulated by the Park and Recreation Director or her designate at that time, will be acted upon by the City Council of said City at a meeting to be held in the Council Chambers on the **11th day of August, 2025** or at such later time and place as may then be fixed.

The proposed work will involve furnishing the labor, equipment, and materials necessary for completing the RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT in Marshalltown, Iowa as shown in the plans and specifications for PROJECT NO. PRK24-002, the RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT.

The estimated quantities of materials and labor to be furnished in the construction of said improvements and on which bids will be received are as follows:

The furnishing and installation of 200 trees for planting at designated locations throughout the City of Marshalltown.

All work is to be done in strict compliance with the Plans and Specifications for said PROJECT NO. PRK24-002 as proposed by the Park and Recreation Director.

Obtaining the Bidding Documents

Plans, specifications and proposed contract documents may be examined at the office of the Park and Recreation Director, Marshalltown, Iowa, and at the office of the City Clerk, Marshalltown, Iowa. Bidding Documents may be downloaded from the City of Marshalltown's web site upon registration at no cost. The documents may be downloaded at <https://www.marshalltown-ia.gov/Bids.aspx>.

A deposit of \$150 per paper set of plans, specifications and proposed contract documents will be charged, all of which will be refunded if the paper documents are returned in reusable condition within 14 days of the Award of Contract. If all paper documents are not returned in reusable condition and within 14 days, the deposit will be forfeited.

Pre-Bid Meeting

A pre-bid meeting will be held at 10 a.m. local time on the 25th day of July in the Council Chambers, Second Floor, 10 West State Street, Marshalltown, Iowa.

Instructions to Bidders.

A Bid must be accompanied by Bid security made payable to Owner in an amount of five (5) percent of Bidder's maximum Bid price (determined by adding the base bid and all alternates) and in the form of a Bid bond issued by a surety meeting the requirements of the General Conditions or a certified check in an amount equal to five percent (5%) of the total amount of the bid, drawn on and certified payable by a solvent bank to the City Treasurer of the City. Such Bid bond will be issued in the form included in the Bidding Documents.

For all further requirements regarding bid submittal, qualifications, procedures, and contract award, refer to the Instructions to Bidders that are included in the Bidding Documents.

The City Council reserves the right to reject any and all bids and to waive technicalities and irregularities and all bids must remain effective for a period of 30 days of opening same.

This Notice to Bidders is hereby published by authority of resolution duly adopted by the Council of the City of Marshalltown on the _____ day of _____, 2025.

Owner: _____ City of Marshalltown
By: _____ Alicia Hunter
Title: _____ City Clerk

**REQUEST FOR SEALED BIDS FOR
RIGHT OF WAY CDBG-DISASTER
RECOVERY TREE PLANTING PROJECT**

BID SHEET

All bids must be provided on this bid sheet in order to be accepted. Failure to use this bid sheet will result in the bid being determined to be not responsive.

Company Name: _____

Contact Person/Phone/Email: _____

I, _____, represent that I am authorized to submit the above
bid on behalf of _____.

Signature and Date

BID ALTERNATE

Contractor shall thoroughly water newly installed trees upon planting and continue to water the trees every seven (7) days (minimum of 15-20 gallons per tree, per watering) throughout the entirety of the 2-year warranty period. The watering season each year shall be mutually agreed upon between the Contractor and the City.

UNIT PRICE BID

Bidder will perform the following Work at the indicated unit prices:

Tree Quantity	Tree Name	Genus/Species	Cost per Tree	Extended
3	Sweetgum Rotundaloba	Liquidamber styraciflua		
15	Riverbirch	Betula nigra		
10	Hackberry	Celtis occidentalis		
2	Pagoda Dogwood	Cornus alternifolia		
9	Skyward Bald Cypress	Taxodium distichum 'Skyward'		
10	Redbud	Cercis canadensis		
10	Streetkeeper Honeylocust	Gleditsia triacanthos inermis 'Draves'		
8	Skyline Honeylocust	Gleditsia triacanthos inermis 'Skycole'		
2	Kentucky Coffeetree	Gymnocladus dioica		
5	Regal Prince Oak	Quercus robur x bicolor 'Regal Prince'		
15	Northern Red Oak	Quercus rubra		
8	Ginkgo Princeton Sentry	Ginkgo biloba 'Princeton Sentry'		
10	Autumn Gold Ginkgo	Ginkgo biloba 'Autumn Gold'		
2	Shagbark Hickory	Carya ovata		
2	Bitternut Hickory	Carya cordiformis		
9	Tuliptree	Liriodendron tulipifera		
11	Greenspire Linden	Tilia cordata 'Greenspire'		
3	Blackgum	Nyssa salicifolia		
5	Japanese Tree Lilac	Syringa reticulata		
7	white Pine	Pinus strobus		
4	Norway Spruce	Picea abies		
3	Serbian Spruce	Picea omorika		
2	Douglas Fir	Pseudotsuga menziesii		
3	Fraser Fir	Abies fraseri		
4	Sycamore	Platanus occidentalis		
9	Thornless Cockspur Hawthorn	Crataegus crusgalli inermis		
9	Spring Snow Crabapple	Malus sp. Spring Snow		
5	Prairiefire Crabapple	Malus sp. Prairiefire		
10	Serviceberry	Amelanchier canadensis		
1	Horsechestnut	Aesculus x carnea		
4	Ohio Buckeye	Aesculus glabra		
			Sub-Total	
			Bid Alternate Sub-Total	
			Total	

Bidder acknowledges that:

- a. Each Bid Unit Price includes an amount considered by Bidder to be adequate to cover Contractor's overhead and profit for each separately identified item, and
- b. Estimated quantities are not guaranteed, and are solely for the purpose of comparison of Bids, and final payment for all Unit Price Work will be based on actual quantities, determined as provided in the Contract Documents.

BID BOND (PENAL SUM FORM)

Bidder Name: [Full formal name of Bidder] Address (<i>principal place of business</i>): [Address of Bidder's principal place of business]	Surety Name: [Full formal name of Surety] Address (<i>principal place of business</i>): [Address of Surety's principal place of business]
Owner Name: City of Marshalltown Address (<i>principal place of business</i>): 24 N. Center Street Marshalltown, IA 50158	Bid Project (<i>name and location</i>): RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT- Marshalltown, Iowa Bid Due Date: April 23, 2025
Bond Penal Sum: [Amount] Date of Bond: [Date]	
Surety and Bidder, intending to be legally bound hereby, subject to the terms set forth in this Bid Bond, do each cause this Bid Bond to be duly executed by an authorized officer, agent, or representative.	
Bidder	Surety
_____ <i>(Full formal name of Bidder)</i>	_____ <i>(Full formal name of Surety) (corporate seal)</i>
By: _____ <i>(Signature)</i>	By: _____ <i>(Signature) (Attach Power of Attorney)</i>
Name _____ <i>(Printed or typed)</i>	Name _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
Attest _____ <i>(Signature)</i>	Attest _____ <i>(Signature)</i>
Name _____ <i>(Printed or typed)</i>	Name _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
Notes: (1) Addresses are to be used for giving any required notice. (2) Provide execution by any additional parties, such as joint venturers, if necessary.	

1. Bidder and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors, and assigns to pay to Owner upon default of Bidder the penal sum set forth on the face of this Bond. Payment of the penal sum is the extent of Bidder's and Surety's liability. Recovery of such penal sum under the terms of this Bond will be Owner's sole and exclusive remedy upon default of Bidder.
2. Default of Bidder occurs upon the failure of Bidder to deliver within the time required by the Bidding Documents (or any extension thereof agreed to in writing by Owner) the executed Agreement required by the Bidding Documents and any performance and payment bonds required by the Bidding Documents.
3. This obligation will be null and void if:
 - 3.1. Owner accepts Bidder's Bid and Bidder delivers within the time required by the Bidding Documents (or any extension thereof agreed to in writing by Owner) the executed Agreement required by the Bidding Documents and any performance and payment bonds required by the Bidding Documents, or
 - 3.2. All Bids are rejected by Owner, or
 - 3.3. Owner fails to issue a Notice of Award to Bidder within the time specified in the Bidding Documents (or any extension thereof agreed to in writing by Bidder and, if applicable, consented to by Surety when required by Paragraph 5 hereof).
4. Payment under this Bond will be due and payable upon default of Bidder and within 30 calendar days after receipt by Bidder and Surety of written notice of default from Owner, which notice will be given with reasonable promptness, identifying this Bond and the Project and including a statement of the amount due.
5. Surety waives notice of any and all defenses based on or arising out of any time extension to issue Notice of Award agreed to in writing by Owner and Bidder, provided that the total time for issuing Notice of Award including extensions does not in the aggregate exceed 120 days from the Bid due date without Surety's written consent.
6. No suit or action will be commenced under this Bond prior to 30 calendar days after the notice of default required in Paragraph 4 above is received by Bidder and Surety, and in no case later than one year after the Bid due date.
7. Any suit or action under this Bond will be commenced only in a court of competent jurisdiction located in the state in which the Project is located.
8. Notices required hereunder must be in writing and sent to Bidder and Surety at their respective addresses shown on the face of this Bond. Such notices may be sent by personal delivery, commercial courier, or by United States Postal Service registered or certified mail, return receipt requested, postage pre-paid, and will be deemed to be effective upon receipt by the party concerned.
9. Surety shall cause to be attached to this Bond a current and effective Power of Attorney evidencing the authority of the officer, agent, or representative who executed this Bond on behalf of Surety to execute, seal, and deliver such Bond and bind the Surety thereby.
10. This Bond is intended to conform to all applicable statutory requirements. Any applicable requirement of any applicable statute that has been omitted from this Bond will be deemed to be included herein as if set forth at length. If any provision of this Bond conflicts with any applicable statute, then the provision of said statute governs and the remainder of this Bond that is not in conflict therewith continues in full force and effect.
11. The term "Bid" as used herein includes a Bid, offer, or proposal as applicable

PERFORMANCE BOND

Contractor Name: [Full formal name of Contractor] Address (<i>principal place of business</i>): [Address of Contractor's principal place of business]	Surety Name: [Full formal name of Surety] Address (<i>principal place of business</i>): [Address of Surety's principal place of business]
Owner Name: City of Marshalltown Mailing address (<i>principal place of business</i>): 24 North Center Street Marshalltown, IA 50158	Contract Description (<i>name and location</i>): RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT- Marshalltown, Iowa Contract Price: [Amount from Contract] Effective Date of Contract: [Date from Contract]
Bond Bond Amount: [Amount] Date of Bond: [Date] <i>(Date of Bond cannot be earlier than Effective Date of Contract)</i> Modifications to this Bond form: ☐ None ☐ See Paragraph 16	
Surety and Contractor, intending to be legally bound hereby, subject to the terms set forth in this Performance Bond, do each cause this Performance Bond to be duly executed by an authorized officer, agent, or representative.	
Contractor as Principal	Surety
<i>(Full formal name of Contractor)</i>	<i>(Full formal name of Surety) (corporate seal)</i>
By: _____ <i>(Signature)</i>	By: _____ <i>(Signature)(Attach Power of Attorney)</i>
Name: _____ <i>(Printed or typed)</i>	Name: _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
Attest: _____ <i>(Signature)</i>	Attest: _____ <i>(Signature)</i>
Name: _____ <i>(Printed or typed)</i>	Name: _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
<i>Notes: (1) Provide supplemental execution by any additional parties, such as joint venturers. (2) Any singular reference to Contractor, Surety, Owner, or other party is considered plural where applicable.</i>	

1. The Contractor and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors, and assigns to the Owner for the performance of the Construction Contract, which is incorporated herein by reference.
2. If the Contractor performs the Construction Contract, the Surety and the Contractor shall have no obligation under this Bond, except when applicable to participate in a conference as provided in Paragraph 3.
3. If there is no Owner Default under the Construction Contract, the Surety's obligation under this Bond will arise after:
 - 3.1. The Owner first provides notice to the Contractor and the Surety that the Owner is considering declaring a Contractor Default. Such notice may indicate whether the Owner is requesting a conference among the Owner, Contractor, and Surety to discuss the Contractor's performance. If the Owner does not request a conference, the Surety may, within five (5) business days after receipt of the Owner's notice, request such a conference. If the Surety timely requests a conference, the Owner shall attend. Unless the Owner agrees otherwise, any conference requested under this Paragraph 3.1 will be held within ten (10) business days of the Surety's receipt of the Owner's notice. If the Owner, the Contractor, and the Surety agree, the Contractor shall be allowed a reasonable time to perform the Construction Contract, but such an agreement does not waive the Owner's right, if any, subsequently to declare a Contractor Default;
 - 3.2. The Owner declares a Contractor Default, terminates the Construction Contract and notifies the Surety; and
 - 3.3. The Owner has agreed to pay the Balance of the Contract Price in accordance with the terms of the Construction Contract to the Surety or to a contractor selected to perform the Construction Contract.
4. Failure on the part of the Owner to comply with the notice requirement in Paragraph 3.1 does not constitute a failure to comply with a condition precedent to the Surety's obligations, or release the Surety from its obligations, except to the extent the Surety demonstrates actual prejudice.
5. When the Owner has satisfied the conditions of Paragraph 3, the Surety shall promptly and at the Surety's expense take one of the following actions:
 - 5.1. Arrange for the Contractor, with the consent of the Owner, to perform and complete the Construction Contract;
 - 5.2. Undertake to perform and complete the Construction Contract itself, through its agents or independent contractors;
 - 5.3. Obtain bids or negotiated proposals from qualified contractors acceptable to the Owner for a contract for performance and completion of the Construction Contract, arrange for a contract to be prepared for execution by the Owner and a contractor selected with the Owners concurrence, to be secured with performance and payment bonds executed by a qualified surety equivalent to the bonds issued on the Construction Contract, and pay to the Owner the amount of damages as described in Paragraph 7 in excess of the Balance of the Contract Price incurred by the Owner as a result of the Contractor Default; or
 - 5.4. Waive its right to perform and complete, arrange for completion, or obtain a new contractor, and with reasonable promptness under the circumstances:
 - 5.4.1 After investigation, determine the amount for which it may be liable to the Owner and, as soon as practicable after the amount is determined, make payment to the Owner; or
 - 5.4.2 Deny liability in whole or in part and notify the Owner, citing the reasons for denial.
6. If the Surety does not proceed as provided in Paragraph 5 with reasonable promptness, the Surety shall be deemed to be in default on this Bond seven days after receipt of an additional written notice from the Owner to the Surety demanding that the Surety perform its obligations under this Bond, and the Owner shall be entitled to enforce any remedy available to the Owner. If the Surety proceeds as provided in Paragraph 5.4, and the Owner refuses the payment, or the Surety has denied liability, in whole or in part, without further notice, the Owner shall be entitled to enforce any remedy available to the Owner.

7. If the Surety elects to act under Paragraph 5.1, 5.2, or 5.3, then the responsibilities of the Surety to the Owner will not be greater than those of the Contractor under the Construction Contract, and the responsibilities of the Owner to the Surety will not be greater than those of the Owner under the Construction Contract. Subject to the commitment by the Owner to pay the Balance of the Contract Price, the Surety is obligated, without duplication for:
 - 7.1. the responsibilities of the Contractor for correction of defective work and completion of the Construction Contract;
 - 7.2. additional legal, design professional, and delay costs resulting from the Contractor's Default, and resulting from the actions or failure to act of the Surety under Paragraph 5; and
 - 7.3. liquidated damages, or if no liquidated damages are specified in the Construction Contract, actual damages caused by delayed performance or non-performance of the Contractor.
8. If the Surety elects to act under Paragraph 5.1, 5.3, or 5.4, the Surety's liability is limited to the amount of this Bond.
9. The Surety shall not be liable to the Owner or others for obligations of the Contractor that are unrelated to the Construction Contract, and the Balance of the Contract Price will not be reduced or set off on account of any such unrelated obligations. No right of action will accrue on this Bond to any person or entity other than the Owner or its heirs, executors, administrators, successors, and assigns.
10. The Surety hereby waives notice of any change, including changes of time, to the Construction Contract or to related subcontracts, purchase orders, and other obligations.
11. Any proceeding, legal or equitable, under this Bond must be instituted in any court of competent jurisdiction in the location in which the work or part of the work is located and must be instituted within two years after a declaration of Contractor Default or within two years after the Contractor ceased working or within two years after the Surety refuses or fails to perform its obligations under this Bond, whichever occurs first. If the provisions of this paragraph are void or prohibited by law, the minimum periods of limitations available to sureties as a defense in the jurisdiction of the suit will be applicable.
12. Notice to the Surety, the Owner, or the Contractor must be mailed or delivered to the address shown on the page on which their signature appears.
13. When this Bond has been furnished to comply with a statutory or other legal requirement in the location where the construction was to be performed, any provision in this Bond conflicting with said statutory or legal requirement will be deemed deleted therefrom and provisions conforming to such statutory or other legal requirement will be deemed incorporated herein. When so furnished, the intent is that this Bond will be construed as a statutory bond and not as a common law bond.
14. Definitions
 - 14.1. *Balance of the Contract Price*—The total amount payable by the Owner to the Contractor under the Construction Contract after all proper adjustments have been made including allowance for the Contractor for any amounts received or to be received by the Owner in settlement of insurance or other claims for damages to which the Contractor is entitled, reduced by all valid and proper payments made to or on behalf of the Contractor under the Construction Contract.
 - 14.2. *Construction Contract*—The agreement between the Owner and Contractor identified on the cover page, including all Contract Documents and changes made to the agreement and the Contract Documents.
 - 14.3. *Contractor Default*—Failure of the Contractor, which has not been remedied or waived, to perform or otherwise to comply with a material term of the Construction Contract.
 - 14.4. *Owner Default*—Failure of the Owner, which has not been remedied or waived, to pay the Contractor as required under the Construction Contract or to perform and complete or comply with the other material terms of the Construction Contract.
 - 14.5. *Contract Documents*—All the documents that comprise the agreement between the Owner and Contractor.

15. If this Bond is issued for an agreement between a contractor and subcontractor, the term Contractor in this Bond will be deemed to be Subcontractor and the term Owner will be deemed to be Contractor.
16. Modifications to this Bond are as follows: **"None"**

PAYMENT BOND

Contractor Name: [Full formal name of Contractor] Address (<i>principal place of business</i>): [Address of Contractor's principal place of business]	Surety Name: [Full formal name of Surety] Address (<i>principal place of business</i>): [Address of Surety's principal place of business]
Owner Name: City of Marshalltown Mailing address (<i>principal place of business</i>): 24 North Center Street Marshalltown, IA 50158	Contract Description (<i>name and location</i>): RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT– Marshalltown, Iowa Contract Price: [Amount, from Contract] Effective Date of Contract: [Date, from Contract]
Bond Bond Amount: [Amount] Date of Bond: [Date] <i>(Date of Bond cannot be earlier than Effective Date of Contract)</i> Modifications to this Bond form: ☐ None ☐ See Paragraph 18	
Surety and Contractor, intending to be legally bound hereby, subject to the terms set forth in this Payment Bond, do each cause this Payment Bond to be duly executed by an authorized officer, agent, or representative.	
Contractor as Principal	Surety
<i>(Full formal name of Contractor)</i>	<i>(Full formal name of Surety) (corporate seal)</i>
By: _____ <i>(Signature)</i>	By: _____ <i>(Signature)(Attach Power of Attorney)</i>
Name: _____ <i>(Printed or typed)</i>	Name: _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
Attest: _____ <i>(Signature)</i>	Attest: _____ <i>(Signature)</i>
Name: _____ <i>(Printed or typed)</i>	Name: _____ <i>(Printed or typed)</i>
Title: _____	Title: _____
<i>Notes: (1) Provide supplemental execution by any additional parties, such as joint venturers. (2) Any singular reference to Contractor, Surety, Owner, or other party is considered plural where applicable.</i>	

1. The Contractor and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors, and assigns to the Owner to pay for labor, materials, and equipment furnished for use in the performance of the Construction Contract, which is incorporated herein by reference, subject to the following terms.
2. If the Contractor promptly makes payment of all sums due to Claimants, and defends, indemnifies, and holds harmless the Owner from claims, demands, liens, or suits by any person or entity seeking payment for labor, materials, or equipment furnished for use in the performance of the Construction Contract, then the Surety and the Contractor shall have no obligation under this Bond.
3. If there is no Owner Default under the Construction Contract, the Surety's obligation to the Owner under this Bond will arise after the Owner has promptly notified the Contractor and the Surety (at the address described in Paragraph 13) of claims, demands, liens, or suits against the Owner or the Owner's property by any person or entity seeking payment for labor, materials, or equipment furnished for use in the performance of the Construction Contract, and tendered defense of such claims, demands, liens, or suits to the Contractor and the Surety.
4. When the Owner has satisfied the conditions in Paragraph 3, the Surety shall promptly and at the Surety's expense defend, indemnify, and hold harmless the Owner against a duly tendered claim, demand, lien, or suit.
5. The Surety's obligations to a Claimant under this Bond will arise after the following:
 - 5.1. Claimants who do not have a direct contract with the Contractor
 - 5.1.1. have furnished a written notice of non-payment to the Contractor, stating with substantial accuracy the amount claimed and the name of the party to whom the materials were, or equipment was, furnished or supplied or for whom the labor was done or performed, within ninety (90) days after having last performed labor or last furnished materials or equipment included in the Claim; and
 - 5.1.2. have sent a Claim to the Surety (at the address described in Paragraph 13).
 - 5.2. Claimants who are employed by or have a direct contract with the Contractor have sent a Claim to the Surety (at the address described in Paragraph 13).
6. If a notice of non-payment required by Paragraph 5.1.1 is given by the Owner to the Contractor, that is sufficient to satisfy a Claimant's obligation to furnish a written notice of non-payment under Paragraph 5.1.1.
7. When a Claimant has satisfied the conditions of Paragraph 5.1 or 5.2, whichever is applicable, the Surety shall promptly and at the Surety's expense take the following actions:
 - 7.1. Send an answer to the Claimant, with a copy to the Owner, within sixty (60) days after receipt of the Claim, stating the amounts that are undisputed and the basis for challenging any amounts that are disputed; and
 - 7.2. Pay or arrange for payment of any undisputed amounts.
 - 7.3. The Surety's failure to discharge its obligations under Paragraph 7.1 or 7.2 will not be deemed to constitute a waiver of defenses the Surety or Contractor may have or acquire as to a Claim, except as to undisputed amounts for which the Surety and Claimant have reached agreement. If, however, the Surety fails to discharge its obligations under Paragraph 7.1 or 7.2, the Surety shall indemnify the Claimant for the reasonable attorney's fees the Claimant incurs thereafter to recover any sums found to be due and owing to the Claimant.
8. The Surety's total obligation will not exceed the amount of this Bond, plus the amount of reasonable attorney's fees provided under Paragraph 7.3, and the amount of this Bond will be credited for any payments made in good faith by the Surety.
9. Amounts owed by the Owner to the Contractor under the Construction Contract will be used for the performance of the Construction Contract and to satisfy claims, if any, under any construction performance bond. By the Contractor furnishing and the Owner accepting this Bond, they agree that all funds earned by the Contractor in the performance of the Construction Contract are dedicated to satisfying obligations of the Contractor and Surety under this Bond, subject to the Owner's priority to use the funds for the completion of the work.
10. The Surety shall not be liable to the Owner, Claimants, or others for obligations of the Contractor that are unrelated to the Construction Contract. The Owner shall not be liable for the payment of

any costs or expenses of any Claimant under this Bond, and shall have under this Bond no obligation to make payments to or give notice on behalf of Claimants, or otherwise have any obligations to Claimants under this Bond.

11. The Surety hereby waives notice of any change, including changes of time, to the Construction Contract or to related subcontracts, purchase orders, and other obligations.
12. No suit or action will be commenced by a Claimant under this Bond other than in a court of competent jurisdiction in the state in which the project that is the subject of the Construction Contract is located or after the expiration of one year from the date (1) on which the Claimant sent a Claim to the Surety pursuant to Paragraph 5.1.2 or 5.2, or (2) on which the last labor or service was performed by anyone or the last materials or equipment were furnished by anyone under the Construction Contract, whichever of (1) or (2) first occurs. If the provisions of this paragraph are void or prohibited by law, the minimum period of limitation available to sureties as a defense in the jurisdiction of the suit will be applicable.
13. Notice and Claims to the Surety, the Owner, or the Contractor must be mailed or delivered to the address shown on the page on which their signature appears. Actual receipt of notice or Claims, however accomplished, will be sufficient compliance as of the date received.
14. When this Bond has been furnished to comply with a statutory or other legal requirement in the location where the construction was to be performed, any provision in this Bond conflicting with said statutory or legal requirement will be deemed deleted here from and provisions conforming to such statutory or other legal requirement will be deemed incorporated herein. When so furnished, the intent is that this Bond will be construed as a statutory bond and not as a common law bond.
15. Upon requests by any person or entity appearing to be a potential beneficiary of this Bond, the Contractor and Owner shall promptly furnish a copy of this Bond or shall permit a copy to be made.
16. Definitions
 - 16.1. *Claim*—A written statement by the Claimant including at a minimum:
 - 16.1.1. The name of the Claimant;
 - 16.1.2. The name of the person for whom the labor was done, or materials or equipment furnished;
 - 16.1.3. A copy of the agreement or purchase order pursuant to which labor, materials, or equipment was furnished for use in the performance of the Construction Contract;
 - 16.1.4. A brief description of the labor, materials, or equipment furnished;
 - 16.1.5. The date on which the Claimant last performed labor or last furnished materials or equipment for use in the performance of the Construction Contract;
 - 16.1.6. The total amount earned by the Claimant for labor, materials, or equipment furnished as of the date of the Claim;
 - 16.1.7. The total amount of previous payments received by the Claimant; and
 - 16.1.8. The total amount due and unpaid to the Claimant for labor, materials, or equipment furnished as of the date of the Claim.
 - 16.2. *Claimant*—An individual or entity having a direct contract with the Contractor or with a subcontractor of the Contractor to furnish labor, materials, or equipment for use in the performance of the Construction Contract. The term Claimant also includes any individual or entity that has rightfully asserted a claim under an applicable mechanic's lien or similar statute against the real property upon which the Project is located. The intent of this Bond is to include without limitation in the terms of "labor, materials, or equipment" that part of the water, gas, power, light, heat, oil, gasoline, telephone service, or rental equipment used in the Construction Contract, architectural and engineering services required for performance of the work of the Contractor and the Contractor's subcontractors, and all other items for which a mechanic's lien may be asserted in the jurisdiction where the labor, materials, or equipment were furnished.
 - 16.3. *Construction Contract*—The agreement between the Owner and Contractor identified on the cover page, including all Contract Documents and all changes made to the agreement and the Contract Documents.

- 16.4. *Owner Default*—Failure of the Owner, which has not been remedied or waived, to pay the Contractor as required under the Construction Contract or to perform and complete or comply with the other material terms of the Construction Contract.
- 16.5. *Contract Documents*—All the documents that comprise the agreement between the Owner and Contractor.
17. If this Bond is issued for an agreement between a contractor and subcontractor, the term Contractor in this Bond will be deemed to be Subcontractor and the term Owner will be deemed to be Contractor.
18. Modifications to this Bond are as follows: **“None”**

WARRANTY BOND

Contractor Name: [Full formal name of Contractor] Address <i>(principal place of business)</i> : [Address of Contractor's principal place of business]		Surety Name: [Full formal name of Surety] Address <i>(principal place of business)</i> : [Insert address of Surety's principal place of business]	
Owner Name: City of Marshalltown Address <i>(principal place of business)</i> : 24 North Center Street Marshalltown, IA 50158		Construction Contract Description <i>(name and location)</i> : RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT- Marshalltown, Iowa Contract Price: [Amount from Contract] Effective Date of Contract: [Date from Contract] Contract's Date of Substantial Completion: [Date from Contract]	
Bond Bond Amount: [Amount] Date of Bond: [Date] Modifications to this Bond form: ☐ None ☒ See Paragraph 9			
Surety and Contractor, intending to be legally bound hereby, subject to the terms set forth herein, do each cause this Warranty Bond to be duly executed by an authorized officer, agent, or representative.			
Contractor as Principal		Surety	
_____ <i>(Full formal name of Contractor)</i>		_____ <i>(Full formal name of Surety) (corporate seal)</i>	
By: _____ <i>(Signature)</i>		By: _____ <i>(Signature) (Attach Power of</i>	
Name: _____ <i>(Printed or typed)</i>		Name: _____ <i>(Printed or typed)</i>	
Title: _____		Title: _____	
Attest: _____ <i>(Signature)</i>		Attest: _____ <i>(Signature)</i>	
Name: _____ <i>(Printed or typed)</i>		Name: _____ <i>(Printed or typed)</i>	
Title: _____		Title: _____	
Notes: (1) Provide supplemental execution by any additional parties, such as joint venturers. (2) Any singular reference to Contractor, Surety, Owner, or other party is considered plural where applicable.			

1. The Contractor and Surety, jointly and severally, bind themselves, their heirs, executors, administrators, successors, and assigns to the Owner for the performance of the Construction Contract's Correction Period Obligations. The Construction Contract is incorporated herein by reference.
2. If the Contractor performs the Correction Period Obligations, the Surety and the Contractor shall have no obligation under this Warranty Bond.
3. If Owner gives written notice to Contractor and Surety during the Bond Period of Contractor's obligation under the Correction Period Obligations, and Contractor does not fulfill such obligation, then Surety shall be responsible for fulfillment of such Correction Period Obligations. Surety shall either fulfill the Correction Period Obligations itself, through its agents or contractors, or, in the alternative, Surety may waive the right to fulfill the Correction Period Obligations itself, and reimburse the Owner for all resulting costs incurred by Owner in performing Contractor's Correction Period Obligations, including but not limited to correction, removal, replacement, and repair costs.
4. The Surety's liability is limited to the amount of this Warranty Bond. Renewal or continuation of the Warranty Bond will not modify such amount, unless expressly agreed to by Surety in writing.
5. The Surety shall have no liability under this Warranty Bond for obligations of the Contractor that are unrelated to the Construction Contract. No right of action will accrue on this Warranty Bond to any person or entity other than the Owner or its heirs, executors, administrators, successors, and assigns.
6. Any proceeding, legal or equitable, under this Warranty Bond may be instituted in any court of competent jurisdiction in the location in which the Work or part of the Work is located and must be instituted within two years after the Surety refuses or fails to perform its obligations under this Warranty Bond.
7. Written notice to the Surety, the Owner, or the Contractor must be mailed or delivered to the address shown in this Warranty Bond.
8. Definitions
 - 8.1. *Construction Contract*—The agreement between the Owner and Contractor identified on the cover page of this Warranty Bond, including all Contract Documents and changes made to the agreement and the Contract Documents.
 - 8.2. *Contract Documents*—All the documents that comprise the agreement between the Owner and Contractor.
 - 8.3. *Correction Period Obligations*—The duties, responsibilities, commitments, and obligations of the Contractor with respect to correction or replacement of defective Work, as set forth in the SUDAS General Conditions, as duly modified.
 - 8.4. *Substantial Completion*—As defined in the Construction Contract.
 - 8.5. *Work*—As defined in the Construction Contract.
9. Modifications to this Bond are as follows: **Bond shall be 100% of the contract amount for the first one (1) year and 25% of the contract amount for the last one (1) year.**

AGREEMENT BETWEEN OWNER AND CONTRACTOR FOR CONSTRUCTION CONTRACT (STIPULATED PRICE)

This Agreement is by and between the City of Marshalltown ("Owner") and [name of contracting entity] ("Contractor").

Terms used in this Agreement have the meanings stated in the General Conditions and the Supplementary Conditions.

Owner and Contractor hereby agree as follows:

ARTICLE 1 – WORK

- 1.01 Contractor shall complete all Work as specified or indicated in the Contract Documents. The Work is generally described as follows:

The furnishing and installation of 200 trees for planting at designated locations throughout the City of Marshalltown.

ARTICLE 2 – THE PROJECT

- 2.01 The Project, of which the Work under the Contract Documents is a part, is generally described as follows: **RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT**

ARTICLE 3 – ENGINEER

- 3.01 The Owner has retained **the City of Marshalltown** ("Engineer") to act as Owner's representative, assume all duties and responsibilities of Engineer, and have the rights and authority assigned to Engineer in the Contract.
- 3.02 The part of the Project that pertains to the Work has been designed by **the City of Marshalltown**.

ARTICLE 4 – CONTRACT TIMES

- 4.01 Contract Times: Completion Date

A. Bidder agrees that the Work will be substantially complete on or before May 31st, 2026, and will be completed and ready for final payment on or before June 16th, 2026.

- 4.02 Liquidated Damages

A. Substantial Completion: Contractor shall pay Owner \$500 for each calendar day that expires after the time (as duly adjusted pursuant to the Contract) specified above for Substantial Completion, until the Work is substantially complete.

B. Completion of Remaining Work: After Substantial Completion, if Contractor shall neglect, refuse, or fail to complete the remaining Work within the Contract Times (as duly adjusted pursuant to the Contract) for completion and readiness for final payment, Contractor shall pay Owner \$500 for each calendar day that expires after such time until the Work is completed and ready for final payment.

- 4.03 Special Damages

A. Contractor shall reimburse Owner (1) for any fines or penalties imposed on Owner as a direct result of the Contractor's failure to attain Substantial Completion

according to the Contract Times, and (2) for the actual costs reasonably incurred by Owner for engineering, construction observation, inspection, and administrative services needed after the time specified in Paragraph 4.01 for Substantial Completion (as duly adjusted pursuant to the Contract), until the Work is substantially complete.

- B. After Contractor achieves Substantial Completion, if Contractor shall neglect, refuse, or fail to complete the remaining Work within the Contract Times, Contractor shall reimburse Owner for the actual costs reasonably incurred by Owner for engineering, construction observation, inspection, and administrative services needed after the time specified in Paragraph 4.01 for Work to be completed and ready for final payment (as duly adjusted pursuant to the Contract), until the Work is completed and ready for final payment.
- C. The special damages imposed in this paragraph are supplemental to any liquidated damages for delayed completion established in this Agreement.

ARTICLE 5 – CONTRACT PRICE

5.01 Owner shall pay Contractor for completion of the Work in accordance with the Contract Documents, the amounts that follow, subject to adjustment under the Contract:

- A. For all Work, at the prices stated in Contractor's Bid, attached hereto as an exhibit.

ARTICLE 6 – CONTRACT DOCUMENTS

6.01 Contents

- A. The Contract Documents consist of all of the following:
 - 1. This Agreement.
 - 2. Bonds:
 - a. Bid bond (together with power of attorney).
 - b. Performance bond (together with power of attorney).
 - c. Payment bond (together with power of attorney).
 - d. Warranty bond (together with power of attorney).
 - 3. Request for Sealed Bids
 - 4. Form of Contract
 - 5. Insurance Requirements
 - 6. Certification Regarding Ability to Obtain Required Insurance
 - 7. Standard Terms and Conditions
 - 8. Iowa 2022 CDBG Management Guide Appendix 8, Section 3 Language for Procurement Documents and Contracts
 - 9. Additional Provisions for Projects Utilizing Federal Funding (CDBG)
 - 10. HUD-4010 Federal Labor Standards Provisions
 - 11. Wage Rate Determination

12. GIS Tree Planting Locations Map Series
13. Addenda (numbers [number] to [number], inclusive).
14. Exhibits to this Agreement (enumerated as follows):
 - a. None
15. The following which may be delivered or issued on or after the Effective Date of the Contract and are not attached hereto:
 - a. Notice to Proceed.
 - b. Work Change Directives.
 - c. Change Orders.
 - d. Field Orders.
 - e. Warranty Bond.
- B. The Contract Documents listed in Paragraph 6.01.A are attached to this Agreement (except as expressly noted otherwise above).
- C. There are no Contract Documents other than those listed above in this Article 6.
- D. The Contract Documents may only be amended, modified, or supplemented as provided in the Contract.

6.02 General Conditions

- A. Owner stipulates that if the General Conditions that are made a part of this Contract are the SUDAS Standard Specifications, General Provisions and Covenants, and if Owner is the party that has furnished said General Conditions, then Owner has plainly shown all modifications to the standard wording of such published document to the Contractor in the Supplementary Conditions.

The General Conditions are available electronically at <https://iowasudas.org/manuals/specifications-manual/#division-1-general-provisions-and-covenants> .

IN WITNESS WHEREOF, Owner and Contractor have signed this Agreement.

This Agreement will be effective on **[indicate date on which Contract becomes effective]** (which is the Effective Date of the Contract).

Owner:

City of Marshalltown

(typed or printed name of organization)

By:

(individual's signature)

Date:

(date signed)

Name:

Joel Greer

(typed or printed)

Title:

Mayor

(typed or printed)

Attest:

(individual's signature)

Title:

Alicia Hunter

(typed or printed)

Address for giving notices:

City of Marshalltown

24 N. Center Street

Marshalltown, Iowa 50158

Designated Representative:

Name:

Kelsie Stafford

(typed or printed)

Title:

Park and Recreation Director

(typed or printed)

Address:

24 N. Center Street

Marshalltown, Iowa 50158

Phone:

(641) 754-5715

Email:

kstafford@marshalltown-ia.gov

(If **[Type of Entity]** is a corporation, attach evidence of authority to sign. If **[Type of Entity]** is a public body, attach evidence of authority to sign and resolution or other documents authorizing execution of this Agreement.)

Contractor:

(typed or printed name of organization)

By:

(individual's signature)

Date:

(date signed)

Name:

(typed or printed)

Title:

(typed or printed)

(If **[Type of Entity]** is a corporation, a partnership, or a joint venture, attach evidence of authority to sign.)

Attest:

(individual's signature)

Title:

(typed or printed)

Address for giving notices:

Designated Representative:

Name:

(typed or printed)

Title:

(typed or printed)

Address:

Phone:

Email:

License No.:

(where applicable)

State:

INSURANCE REQUIREMENTS

INSURANCE REQUIREMENTS

Section I – Basic Insurance Requirements

Contractor, at its own expense, shall procure and maintain during the life of this Contract, the following insurance so as to cover all risk which shall arise directly or indirectly from Contractor's obligations and activities.

General Liability Insurance Contractor shall carry the most recently approved ISO Commercial General Liability Insurance policy, or its equivalent, written on an occurrence-basis, with limits not less than \$1,000,000 per occurrence/ \$2,000,000 general aggregate for Bodily Injury and Property Damage, including the following coverages:

- Premises and Operations Coverage
- Contractual Liability
- Products and Completed Operations Coverage
- Broad Form Property Damage Liability
- Personal Injury Liability

Automobile Liability Insurance with a combined single limit of at least \$1,000,000 per occurrence for bodily injury and property damage. Coverage shall include all owned, hired, and non-owned motor vehicles used in the performance of this contract by the Contractor or its employees.

Workers Compensation and Employers Liability Insurance meeting the relevant Workers Compensation Statutes.

REQUIRED THREE (3) ENDORSEMENTS are to be added to the General Liability Policy. Copies of the endorsements are to be produced with the certificate.

1. Additional Insured Endorsement:

Except for Workers' Compensation and Professional Liability, the policies shall include the City Additional Insured Endorsement of: The City of Marshalltown, Iowa, including all its elected and appointed officials, all its employees and volunteers, all its boards, commissions and/or authorities and their board members, employees, and volunteers, are included as additional insureds with respect to liability arising out of the Insured's work and/or services performed for the City of Marshalltown, Iowa. This coverage shall be primary to the additional insureds, and not contributing with any other insurance or similar protection available to the additional insureds, whether available coverage be primary, contributing, or excess.

2. Non-Waiver of Governmental Immunities Endorsement (Iowa):

- a. **Non-waiver of Government Immunity** The insurance carrier expressly agrees and states that the purchase of this policy and the including of the City of Marshalltown, Iowa as an Additional Insured does not waive any of the defenses of governmental immunity available to the City of Marshalltown, Iowa under Code of Iowa Section 670.4 as it now exists and as it may be amended from time to time.
- b. **Claims Coverage** The insurance carrier further agrees that this policy of insurance shall cover only those claims not subject to the defense of governmental immunity under the Code of Iowa Section 670.4 as it now exists and as may be amended from time to time.
- c. **Assertion of Government Immunity** The City of Marshalltown, Iowa shall be responsible for asserting any defense of governmental immunity, and may do so at any time and shall do so upon the timely written request of the insurance carrier. Nothing contained in this endorsement shall prevent the carrier from asserting the defense of governmental immunity on behalf of the City of Marshalltown, Iowa.
- d. **Non-Denial of Coverage** The insurance carrier shall not deny coverage under this policy and the insurance carrier shall not deny any of the rights and benefits accruing to the City of Marshalltown, Iowa under this policy for reasons of governmental immunity unless and until a court of competent jurisdiction has ruled in favor of the defense(s) of governmental immunity asserted by the City of Marshalltown, Iowa.
- e. **No Other Change in Policy** The insurance carrier and the City of Marshalltown, Iowa agree that the above preservation of governmental immunities shall not otherwise change or alter the coverage available under the policy.

3. Cancellation and Material Changes Endorsement

Thirty (30) days Advance Written Notice of Cancellation, Non-Renewal, Reduction in insurance coverage and/or limits and ten (10) days written notice of non-payment of premium shall be sent to:

City of Marshalltown
24 N Center Street
Marshalltown, Iowa 50158

(Please note that the City does accept a signed letter on the agent's letterhead, from the insured's insurance agent, confirming that the agent will provide notice as indicated above.)

Section II – Conditions of Contract

The Contractor is required to purchase and maintain insurance coverage to protect the Contractor and City of Marshalltown throughout the duration of this Contract as enumerated above in the minimum limits above written and the requirement shall be a part of the Contract. Failure on the part of the Contractor to maintain this insurance in full effect will be treated as a failure on the part of the Contractor to comply with these requirements and be considered sufficient cause to suspend the work, withhold payment(s), and/or be disqualified in the future.

The insurance policies shall be issued by insurers authorized to do business in the State of Iowa and currently having an A.M. Best Rating of "B+" or better. All policies shall be occurrence form. If Professional Liability coverage is written on a claims made policy form, the certificate of insurance must clearly state coverage is claims made and coverage must remain in effect for at least two years after final payment with the Contractor continuing to furnish the CITY certificates of insurance.

The Contractor shall be responsible for deductibles and self-insured retentions in the Contractor's insurance policies.

The Contractor is required to give the City notice of any change in coverage, specifically, any reduction in coverage and cancellation of coverage no less than thirty (30) days prior to the effective date of any non-renewal or cancellation of any policies required by the Contract.

The City intends to be an Additional Insured with coverage being primary and not contributing with any other insurance or similar protection available to the City whether any other coverage is primary, contributing or excess.

In the case of any work sublet, the Contractor shall require subcontractors and independent contractors working under the direction of either the Contractor or a subcontractor to carry and maintain the same workers compensation and liability insurance required of the Contractor.

Section III – Contract Approval

A Certificate of Insurance is required evidencing all required insurance coverage as provided above with any required endorsements attached so as to evidence their inclusion in the coverage. The Certificate of Insurance is due before the Contract can be approved. The following format is required:

List Spring 2025 ROW Tree Planting – CDBG Disaster Recovery, RFB #PUR0225-214 as the Scope of Work the certificate covers in the Description of Operations section.

The following address must appear in the Certificate Holder section:

City of Marshalltown
24 N Center Street
Marshalltown, Iowa 50158

The Producer's contact person's name, phone number and e-mail address is required.

CERTIFICATION REGARDING ABILITY TO OBTAIN REQUIRED INSURANCE

CERTIFICATION REGARDING ABILITY TO OBTAIN REQUIRED INSURANCE

**CERTIFICATION BY BIDDER'S INSURANCE AGENT/BROKER REGARDING BIDDER'S ABILITY TO OBTAIN
REQUIRED INSURANCE COVERAGE AND ENDORSEMENTS**

I hereby certify that my client, as identified below, will be able to meet all of the insurance requirements of Attachment B, has been advised of any additional costs associated with doing so, and has agreed to obtain such coverage and endorsements if selected as the successful bidder of the RFB to which my client has responded:

Project Name and Number: _____

Legal Name of Bidder: _____

Name/Address of Insurance Agency:

Phone: _____ Fax: _____

Email: _____

Name of Agent/Broker (Print): _____

Signature of Agent/Broker: _____

Date of Signature: _____

STANDARD TERMS AND CONDITIONS

STANDARD TERMS AND CONDITIONS

ACCELERATED PAY DISCOUNTS - Accelerated discounts should be so stated on the Signature Page. If quick pay discounts are offered, the City reserves the right to include that discount as part of the award criteria. Prices bid must, however, be based upon payment in net forty-five (45) days after receipt, inspection and acceptance. In all cases, quick pay discounts will be calculated from the date of the invoice or the date of acceptance, whichever is later.

ADA COMPLIANCE

1. The Contractor shall comply with all applicable provisions of the Americans with Disabilities Act (Public Law 101-336, 42 U.S.C. 12101 et seq.) and applicable Federal regulations under the Act
<https://www.law.cornell.edu/uscode/text/42/12101>.
2. Bids for design, construction, programs, policies and concessions of any type shall comply with the 2010 Standards for Accessible Design, the ADA title II regulation -
<https://www.ada.gov/regs2010/2010ADAStandards/2010ADAstandards.htm>, Section 504 of the 1973 Rehabilitation Act
<https://www.ada.gov/cguide.htm#anchor65610>, and similar statutes and regulations prohibiting discrimination on the basis of disability.
3. The Contractor shall ensure that its websites and all online services, including those websites or online services provided by third parties upon which Marshalltown relies to provide services or content, comply with, at minimum, Web Content Accessibility Guidelines - WCAG 2.0 AA.
4. It is the responsibility of the Contractor to understand and implement the Accessible Design specifications indicated above (Article 26.1 and 26.2) into all applicable construction projects, including being aware of and making considerations for expected field or manufacturing tolerances, as stated in article 104.1.1 of the 2010 ADA Standards for Accessible Design. Further, the Contractor shall be responsible to make the construction workers aware of the specifications and tolerances in projects that involve ADA design items. Any subsequent inspection of installations of facilities or construction that results in failure to meet the Accessible Design parameters, these items shall be removed and replaced at the expense of the Contractor.
5. Required Adherence to 2010 ADA Standards for Accessible Design:
All work completed on any City of Marshalltown project will require strict adherence to the 2010 ADA Standards for Accessible Design. All aspects of the ADA codes for accessibility compliance will be monitored, audited and will require acceptance from the City of Marshalltown's ADA Accessibility Team via field audit, verification and documentation prior to any work being accepted or eligible for payment. Notice should be provided to the ADA Accessibility Team no less than two weeks prior to expected substantial completion so field audits can be scheduled and performed in a timely fashion. Failure to schedule these audits by the Contractor may result in delays in verifications and payment for completed work. After the audit is completed, the Contractor shall receive written notification of any failures requiring correction or a letter stating that the project is acceptable, whichever may apply. All ADA compliance work will be audited using a 2' (2 foot long) electronic inclinometer (2' electronic level) only. No other instrument will be an acceptable tool for measurement of slope on a City of Marshalltown Construction Project. ADA compliance requirements provide no construction tolerance whatsoever outside of that which is contained within the specification's allowable tolerances. (i.e.: For cross slope in an accessible route, the maximum slope allowed is 2.083% slope. The tolerance in this example is 0-2.083% and nothing more. 2.1% would constitute failure in this scenario.)

ASSIGNMENT - The City and the Contractor each is hereby bound and the partners, successors, executors, administrators and legal representatives of the City and the Contractor are hereby bound to the other Party to the Contract and to the partners, successors, executors, administrators and legal representatives (and said assigns) of such other Party, in respect of all covenants, agreements and obligations of the Contract. Any assignment or attempt at assignment made without prior written consent of the City shall be void.

BID CURRENCY/LANGUAGE - All bid prices shall be shown in US Dollars (\$). All prices must remain firm for the duration of the contract regardless of the exchange rate. All bid responses must be submitted in English.

BID FORM - Each Bidder must submit an original bid and additional copies as required on the forms attached. The Bidder shall correctly sign the bid, and the bid may be rejected if it shows any omissions, alterations of the form, additions not called for in the bid, or any irregularities of any kind. In case of a discrepancy between the unit price and the extended price, the unit price shall prevail.

BID INFORMATION IS PUBLIC - All documents submitted with any bid shall become public documents and subject to Iowa Code Chapter 22, which is otherwise known as the "Iowa Open Records Law". By submitting any document to the City of Marshalltown in connection with a bid, the submitting party recognizes this and waives any claim against the City of Marshalltown and any of its officers and employees relating to the release of any document or information submitted. Each submitting party shall hold the City of Marshalltown and its officers and employees harmless from any claims arising from the release of any document or information made available to the City of Marshalltown arising from any opportunity. Bid information requested by the public or other bidders will be provided in an alternative format if the requestor is a person with a disability and requires an alternative form for comprehension.

BID REJECTION OR PARTIAL ACCEPTANCE - The City reserves the right to accept or reject any or all bids or parts thereof. The City further reserves the right to waive technicalities and formalities in bids, as well as to accept in whole or in part such bids where it is deemed advisable in protection of the best interests of the City.

CONFLICT OF INTEREST - Contractor represents, warrants, and covenants that no relationship exists or will exist during the Contract period between the Contractor and the City that is a conflict of interest. No employee, officer or agent of the Contractor shall participate in the selection or in the award if a conflict of interest, real or apparent, exists. The provisions of Iowa Code ch. 68B shall apply to the

Contract. If a conflict of interest is proven to the City, the City may terminate the Contract, and Contractor shall be liable for any excess costs to the City as a result of the conflict of interest. The Contractor shall establish safeguards to prevent employees, consultants, or members of governing bodies from using their positions for purposes that are, or give the appearance of being, motivated by the desire for private gain for themselves or others with whom they have family, business, or other ties. The Contractor shall report any potential, real, or apparent conflict of interest to the City.

DISPUTES - Should any disputes arise with respect to the Contract; the Parties agree to act immediately to resolve such disputes. Time is of the essence in the resolution of disputes. The Contractor agrees that, the existence of a dispute notwithstanding, it will continue without delay to carry out all of its responsibilities under the Contract that are not affected by the dispute and the City shall continue to make payment for all work properly performed. Should the Contractor fail to continue to perform its responsibilities regarding all non-disputed work, without delay, any additional costs incurred by the City or the Contractor as a result of such failure to proceed shall be borne by the Contractor. The unintentional delayed payment by the City to the Contractor of one or more invoices not in dispute in accordance with the terms of the Contract will not be cause for Contractor to stop or delay Work.

FOB POINT AND FREIGHT/DELIVERY CHARGES - The FOB point, in terms of loss or damage, as well as where title to the goods is passed, shall be FOB-Destination. Freight/delivery charges are to be included in the quoted price of the goods, rather than as a separate line item.

FORCE MAJEURE - Force majeure shall be any of the following events: acts of God or the public enemy; compliance with any order, rule, regulation, decree, or request of any governmental authority or agency or person purporting to act therefore; acts of war, public disorder, rebellion, terrorism, or sabotage; floods, hurricanes, or other storms; strikes or labor disputes; or any other cause, whether or not of the class or kind specifically named or referred to herein, not within the reasonable control of the Party affected. A delay in or failure of performance of either Party shall not constitute a default hereunder nor be the basis for, or give rise to, any claim for damages, if and to the extent such delay or failure is caused by force majeure. The Party who is prevented from performing by force majeure shall be obligated, within a period not to exceed fourteen (14) days after the occurrence or detection of any such event, to give notice to the other Party setting forth in reasonable detail the nature thereof and the anticipated extent of the delay, and shall remedy such cause as soon as reasonably possible, as mutually agreed between the Parties.

INDEMNIFICATION - The Contractor shall, and hereby agrees to, protect, defend, indemnify and hold harmless the City of Marshalltown, its officers and employees from any and all claims, settlements, judgments, and damages of every kind and nature made, to include all costs associated with the investigation and defense of any claim, rendered or incurred by or on behalf of the City, its officers, and employees, that may arise, occur, or grow out of any errors, omissions, or acts, done by the Contractor, its employees, or any independent Contractors working under the direction of either the Contractor in the performance of the Contract.

LAWS AND REGULATIONS - The Contract shall be governed, interpreted and enforced in accordance with all applicable federal, State of Iowa, and local laws, ordinances, licenses and regulations of a governmental body having jurisdiction and shall apply to the Contract throughout, as the case may be. The Contractor certifies that in performing the Contract they will comply with all applicable provisions of the federal, state, and local laws, regulations, rules, and orders.

METHOD OF AWARDING - The City reserves the right to make awards based on the entire bid or on an item by item basis. However if Contractor's bid is based on an "all or none" condition, the City may consider their bid non-responsive and reject the entire bid.

NO GIFT STANDARD - The City of Marshalltown is committed to upholding the highest ethical standards in all of its business practices. This standard recognizes the need to avoid even the perception of improper gifts or favors to employees. Therefore, all suppliers have been asked to abide by the City's "No Gift" standard. The "No Gift" standard also applies to all offers of discounts or free items at any place of business targeted toward a City employee and not available to the general public, regardless of the value.

NON-COLLUSION STATEMENT - Neither the Contractor, nor anyone in the employment of the Contractor, has employed any person to solicit or procure the Contract nor will the Contractor make any payment or agreement for payment of any compensation in connection with the Contract. There is no contract, agreement or arrangement, either oral or written, expressed or implied, contemplating any division of compensation for Work rendered under the Contract or participation therein, directly or indirectly, by any other person, firm or corporation, except as documented in the Contract. Neither the Contractor, nor anyone in the employment of the Contractor, has either directly or indirectly entered into any agreement, participated in any collusion or otherwise taken any action in restraint of free competitive procurement in connection with the Contract.

NON-DISCRIMINATION AND EQUAL OPPORTUNITY - All Contractors that engage in contracts with the City of Marshalltown, Iowa agree as follows: The Contractor will not discriminate against any employee or applicant for employment because of race, sex, color, creed, ancestry, national origin, marital status, families with children, religion, age, disability, sexual orientation, gender identity, genetic information, status with regard to public assistance, status as a veteran or any classification protected by federal, state, or local law, (Protected Classes) except where age and sex are essential bona fide occupational requirements, or where disability is a bona fide occupational disqualification. Such action shall include, but not be limited to the following; (a) Employment, (b) Upgrading, (c) Demotion or transfer, (d) Recruitment and advertising, (e) Layoff or termination, (f) Rate of pay or other forms of compensation, and (g) Selection for training, including apprenticeship. The Contractor further assures that managers and employees comply with both the spirit and intent of federal, state, and local legislation, government regulation, and executive orders in providing affirmative action as well as equal opportunity without regard to the protected classes, as stated above. The Contractor will include, or incorporate by reference, the provisions of the nondiscrimination clause in every contract or subcontract unless exempt by the rules, regulations or orders of the City's Affirmative Action Program and will provide in every contract or subcontract that said provision will be binding upon each Contractor.

REGULATORY AGENCY COMPLIANCE - Compliance with laws and regulations set forth by regulatory agencies is required. These agencies include, but are not limited to, OSHA – Occupational Safety & Health Agency, EPA – Environmental Protection Agency, ICC – Interstate Commerce Commission, DNR – Department of Natural Resources, and DOT – Department of Transportation. The City of Marshalltown expects that Contractors will offer expertise on conformance of regulations applying to the products they sell and the work they perform.

RIGHT TO PROTEST - Anyone wishing to file a protest concerning (1) the specifications, (2) the bid procedure or (3) the award of the contract must do so in writing in accordance with the City's Protest Procedure which is posted on the City's website at

SAFETY DATA SHEETS - The Hazard Communication Standard (HCS) requires chemical manufacturers, distributors, and importers to ensure that each container of hazardous chemicals leaving the workplace is labeled, tagged, or marked and to provide Safety Data Sheets (SDS) to communicate the hazards of hazardous chemical products. It is the chemical supplier's responsibility to determine which products are covered and to provide SDS with the initial shipment. It is also the chemical supplier's responsibility to provide any updated or revised SDS, as they become available for any products sold and delivered to the City of Marshalltown. City of Marshalltown employees shall not accept a shipment of any chemical that does not have a SDS attached or currently on file. Safety Data Sheets shall be available in alternative formats if the requestor is a person with a disability and requires an alternative format for comprehension.

SUBCONTRACTING - The Work relating to this Project, or any portion thereof, may not be subcontracted without written approval from the City. All approved Subcontractors shall be listed in the resulting contract or in a written amendment to the contract.

SPECIFICATIONS - Unless otherwise stated, every item provided in response to this Request for Bid shall be new, unused, and of current model under standard production by the manufacturer. Items shall be furnished complete with standard equipment and accessories as listed in the manufacturer's printed literature. Remanufactured, used, demonstrator models or refurbished items will not be accepted.

SUSPENSIONS AND DEBARMENT - The Contractor hereby certifies, pursuant to 2 CFR pt. 180 and 2 CFR pt. 3000, that neither it nor its principles are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in the Contract by any federal agency. The Contractor further certifies that it is not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in any contracts with the City of Marshalltown or the State of Iowa.

TAXES - The City of Marshalltown is exempt from sales tax and certain other use taxes. Any charges for taxes from which the City is exempt will be deducted from invoices before payment is made. The Marshalltown Tax ID number is .

TERMINATION OF CONTRACT FOR CONVENIENCE - The City may terminate the Contract at any time by giving written notice to the Contractor of such termination and specifying the effective date thereof, at least thirty (30) calendar days before the effective date of such termination. In that event, all finished or unfinished Work, reports, materials(s) prepared or furnished by the Contractor under the Contract shall, at the option of the City, become its property. If the Contract is terminated by the City as provided herein, the Contractor shall be paid for all Work which has been authorized, provided, and approved up to the effective date of termination. The City will not be subject to any termination fees from the Contractor.

TERMINATION FOR CAUSE AND DEFAULT - If through any cause, the Contractor shall fail to fulfill in a timely and proper manner its obligations or if the Contractor shall violate any of the terms or conditions of the Contract, the City shall thereupon have the right to terminate the Contract by giving written notice to the Contractor of such termination and specifying the effective date of termination. In that event, and as of the time notice is given by the City, all completed Work, reports, and delivered materials shall, at the option of the City, become its property, and the Contractor shall be entitled to receive compensation for any satisfactory Work completed. Notwithstanding the above, the Contractor shall not be relieved of liability to the City for damage sustained by the City by virtue of breach of the Contract by the Contractor and the City may withhold any payments to the Contractor for the purpose of set off until such time as the exact amount of damages due the City are determined.

WARRANTIES - GOODS - The Contractor warrants that all articles, materials and goods shall be consistent with manufacturer's specifications and will be free from defects. Without limitation of any rights which the City may have by reason of any breach of warranty, goods which are not as warranted may be returned at Contractor's expense within thirty (30) days after delivery, for either credit or replacement, as the City may direct without additional charge to the City.

WARRANTIES - WORK - The Contractor shall perform Work for the City pertaining to the Project as set forth in the Contract. Contractor represents that the Work and all of its components shall be free of defects; shall be performed in a manner consistent with other Contractors in a similar industry and application; and shall conform to the requirements of the Contract.

Contractor shall be responsible for the quality, technical accuracy, completeness and coordination of all Work performed under the Contract. Contractor shall, promptly and without charge, provide all corrective Work necessary as a result of Contractor's acts, errors, or omissions with respect to the quality and accuracy of the Work.

Contractor shall be responsible for any and all damages to property or persons as a result of Contractor's acts, errors, or omissions, and for any losses or costs to repair or remedy any Work undertaken by City based upon the Work as a result of any such acts, errors, or omissions.

Contractor's obligations shall exist without regard to, and shall not be construed to be waived by, the availability or unavailability of any insurance, either of City or Contractor.

WARRANTIES - INTELLECTUAL PROPERTY - Contractor represents and warrants that all the materials, goods and work produced, or provided to the City pursuant to the terms of the Contract shall be wholly original with the Contractor or that the Contractor has secured all applicable interests, rights, licenses, permits or other intellectual property rights in such materials, goods and work. The Contractor represents and warrants that the materials, goods and work, and the City's use of same, and the exercise by the City of the rights granted by the Contract shall not infringe upon any other work or violate the rights of publicity or privacy of, or constitute a libel or slander against, any person, firm, or corporation. Contractor further represents and warrants that the materials and works do not infringe upon the copyright, trademark, trade name, trade dress patent, statutory, common law or any other rights of any person, firm or corporation or other entity. The Contractor represents and warrants that it is the owner of or otherwise has the right to use and distribute the goods and work contemplated by the Contract.

IOWA 2024 CDBG MANAGEMENT GUIDE APPENDIX 2 REQUIRED CONTRACT PROVISIONS

Required Contract Provisions



REQUIRED CONTRACT LANGUAGE AND PROVISIONS

All project contracts shall contain at a minimum the following provisions, as appropriate.

ALL CONTRACTS

1. Access and Maintenance of Records

The contractor must maintain records, including supporting documentation, for the greater of three years after the date the Recipient is notified that the State CDBG contract has been closed with HUD..

At any time during normal business hours and as frequently as is deemed necessary, the contractor shall make available to the Iowa Economic Development Authority, the State Auditor, the General Accounting Office, and the Department of Housing and Urban Development, for their examination, all of its records pertaining to all matters covered by this contract and permit these agencies to audit, examine, make excerpts or transcripts from such records, contract, invoices, payrolls, personnel records, conditions of employment, and all other matters covered by this contract.

2. Civil Rights

The Contractor must comply with the following laws and regulations:

- Title VI of the Civil Rights Act of 1964 (P.L. 88-352).
States that no person may be excluded from participation in, denied the benefits of, or subjected to discrimination under any program or activity receiving Federal financial assistance on the basis of race, color, or national origin.
- Title VIII of the Civil Rights Act of 1968 (Fair Housing Act), as amended.
- Federal Executive Order 11063, as amended by Executive Order 12259
Equal Opportunity Housing
- Iowa Civil Rights Act of 1965.
This Act mirrors the Federal Civil Rights Act.
- Section 109 of Title I of the Housing and Community Development Act of 1974, as amended (42 U.S.C. 5309).
Provides that no person shall be excluded from participation in, denied the benefits of, or subjected to discrimination on the basis of race, color, national origin, sex, age, or handicap under any program or activity funded in part or in whole under Title I of the Act.
- The Age Discrimination Act of 1975, as amended (42 U.S.C. 1601 et seq.)
Provides that no person on the basis of age, be excluded from participation in, be denied the benefits of or be subjected to discrimination under any program or activity receiving Federal financial assistance.
- Section 504 of the Rehabilitation Act of 1973, as amended (P.L. 93-112, 29 U.S.C. 794).
Provides that no otherwise qualified individual shall solely by reason of his/her handicap be excluded from participation in, be denied the benefits of, or be discriminated against under any program or activity receiving Federal financial assistance.
- Americans with Disabilities Act (P.L. 101-336, 42 U.S.C. 12101-12213)
Provides comprehensive civil rights to individuals with disabilities in the areas of employment, public accommodations, state and local government services, and telecommunications.

- Section 3 of the Housing and Urban Development Act of 1968, as amended (12 U.S.C. 1701u).

The purpose of section 3 of the Housing and Urban Development Act of 1968 (12 U.S.C. 1701u) (section 3) is to ensure that employment and other economic opportunities generated by certain HUD financial assistance shall, to the greatest extent feasible, and consistent with existing Federal, State and local laws and regulations, be directed to low- and very low-income persons, particularly those who are recipients of government assistance for housing, and to business concerns which provide economic opportunities to low- and very low-income persons.

3. Termination Clause

All contracts utilizing CDBG funds must contain a termination clause that specifies the following:

- Under what conditions the clause may be imposed.
- The form the termination notice must take (e.g., certified letter).
- The time frame required between the notice of termination and its effective date.
- The method used to compute the final payment(s) to the contractor.

4. Certification regarding government-wide restriction on lobbying.

All contracts utilizing CDBG funds must contain the following certification concerning restriction of lobbying:

"The Recipient certifies, to the best of his or her knowledge and belief, that:

- i. No Federal appropriated funds have been paid or will be paid, by or on behalf of the Recipient, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.
- ii. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee, or an employee of a Member of congress in connection with this Federal contract, grant, loan, or cooperative agreement, the Recipient shall complete and submit Standard Form-LLL, "Disclosure Form to Report Federal Lobbying" in accordance with its instruction.
- iii. The Recipient shall require that the language of this certification be included in the award documents for all subawards at all tiers (including subcontracts, subgrants, and contracts under grants, loans, and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by section 1352, title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure."

5. Lead-Safe Housing Regulations (As applicable)

24 CFR Part 35 et. al.

Requirements for Notification, Evaluation and Reduction of Lead-Based Paint Hazards in Federally Owned Residential Properties and Housing Receiving Federal Assistance, Final Rule

6. Recycled Materials

The contractor agrees to comply with all the requirements of Code of Iowa chapter 8A.315-317 and Iowa Administrative Code chapter 11-117.6(5) — Recycled Product and Content which states:

When appropriate, specifications shall include requirements for the use of recovered materials and products.

The specifications shall not restrict the use of alternative materials, exclude recovered materials, or require performance standards that exclude products containing recovered materials unless the subrecipient seeking the product can document that the use of recovered materials will impede the intended use of the product.

7. Notice of Awarding Agency Requirements and Regulations Pertaining to Reporting

The Contractor must provide information as necessary and as requested by the Iowa Economic Development Authority for the purpose of fulfilling all reporting requirements related to the CDBG program.

8. Build America, Buy America Requirements

The Grantee must comply with the requirements of the Build America, Buy America (BABA) Act, 41 USC 8301 note, and all applicable rules and notices, as may be amended, if applicable to the Grantee's infrastructure project. Pursuant to HUD's Notice, "Public Interest Phased Implementation Waiver for FY 2022 and 2023 of Build America, Buy America Provisions as Applied to Recipients of HUD Federal Financial Assistance" (88 FR 17001), any funds obligated by HUD on or after the applicable listed effective dates, are subject to BABA requirements, unless excepted by a waiver.

ALL CONTRACTS IN EXCESS OF \$10,000

Federal Executive Orders 11246 and 11375:

Provides that no one be discriminated in employment.

"During the performance of this contract, the contractor agrees as follows:

- (1) The contractor will not discriminate against any employee or applicant for employment because of race, color, religion, sex, or national origin. The contractor will take affirmative action to ensure that applicants are employed, and that employees are treated during employment, without regard to their race, color, religion, sex, or national origin. Such action shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the contracting officer setting forth the provisions of this nondiscrimination clause.
- (2) The contractor will, in all solicitations or advertisements for employees placed by or on behalf of the contractor, state that all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, or national origin.
- (3) The contractor will send to each labor union or representative of workers with which he has a collective bargaining agreement or other contract or understanding, a notice, to be provided by the agency contracting officer, advising the labor union or workers' representative of the contractor's commitments under Section 202 of the Executive Order No. 11246 of September 24, 1965, and shall post copies of the notice in conspicuous places available to employees and applicants for employment.
- (4) The contractor will comply with all provisions of Executive Order No. 11246 of September 24, 1965, and of the rules, regulations, and relevant orders of the Secretary of Labor.
- (5) The contractor will furnish all information and reports required by Executive Order No. 11246 of September 24, 1965, and by the rules, regulations, and orders of the Secretary of Labor, or pursuant thereto, and will permit access to his books, records, and accounts by the contracting agency and the Secretary of Labor for purposes of investigation to ascertain compliance with such rules, regulations, and orders.
- (6) In the event of the contractor's non-compliance with the nondiscrimination clause of this contract or with any of such rules, regulations, or orders, this contract may be canceled, terminated or suspended in whole or in part and the contractor may be declared ineligible for further Government contracts in accordance with procedures authorized in Executive Order No. 11246 of September 24, 1965, and such other sanctions may be imposed and remedies invoked as

provided in Executive Order No. 11246 of September 24, 1965, or by rule, regulation, or order of the Secretary of Labor, or as otherwise provided by law.

- (7) The contractor will include the provisions of Paragraphs (1) through (7) in every subcontract or purchase order unless exempted by rules, regulations, or orders of the Secretary of Labor issued pursuant to Section 204 of Executive Order No. 11246 of September 24, 1965, so that such provisions will be binding upon each subcontractor or vendor. The contractor will take such action with respect to any subcontract or purchase order as the contracting agency may direct as a means of enforcing such provisions including sanctions for noncompliance: Provided, however, that in the event the contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the contracting agency, the contractor may request the United States to enter into such litigation to protect the interests of the United States.

ALL CONTRACTS IN EXCESS OF \$100,000

Clean Air and Water Acts:

- Section 306 of the Clean Air Acts (42 U.S.C. 1857(h)).
- Section 508 of the Clean Water Act (33 U.S.C. 1368).
- Executive Order 11738. *Providing administration of the Clean Air and Water Acts*

Clean Air and Water Acts - required clauses:

This clause is required in all third party contracts involving projects subject to the Clean Air Act (42 U.S.C. 1857 et seq.), the Federal Water Pollution Control Act (33 U.S.C. 1251 et seq.), and the regulations of the Environmental Protection Agency with respect to 40 CFR Part 15, as amended. It should also be mentioned in the bid document.

During the performance of this contract, the CONTRACTOR agrees as follows:

- (1) The CONTRACTOR will certify that any facility to be utilized in the performance of any nonexempt contract or subcontract is not listed on the Excluded Party Listing System pursuant to 40 CFR 32.
- (2) The CONTRACTOR agrees to comply with all the requirements of Section 114 of the Clean Air Act, as amended, (42 U.S.C. 1857c-8) and Section 308 of the Federal Water Pollution Control Act, as amended (33 U.S.C. 1318) relating to inspection, monitoring, entry, reports, and information, as well as all other requirements specified in said Section 114 and Section 308, and all regulations and guidelines issued thereunder.
- (3) The CONTRACTOR agrees that as a condition for the award of the contract, prompt notice will be given of any notification received from the Director, Office of Federal Activities, Environmental Protection Agency, indicating that a facility utilized or to be utilized for the contract is under consideration to be listed on the Excluded Party Listing System.
- (4) The CONTRACTOR agrees that it will include or cause to be included the criteria and requirements in Paragraph (1) through (4) of this section in every nonexempt subcontract and require every subcontractor to take such action as the Government may direct as a means of enforcing such provisions.

ALL CONSTRUCTION CONTRACTS IN EXCESS OF \$2,000

Federal Labor Standards

In addition to the preceding provisions, all construction contracts in excess of \$2,000 must include the Federal Labor Standards Provisions (verbatim) found in Appendix 2 under Required Contract Provisions. (Housing rehabilitation contracts of less than 8 units are excluded from this requirement.)

Federal Labor Standards Provisions (verbatim) found in Appendix 2, including:

- Davis-Bacon and Related Acts
- Contract Work Hours and Safety Standard Act
- Copeland Anti-kickback Act

**IOWA 2022 CDBG MANAGEMENT GUIDE APPENDIX 8, SECTION
3 LANGUAGE FOR PROCUREMENT DOCUMENTS AND
CONTRACTS**

SECTION 3 LANGUAGE FOR PROCUREMENT DOCUMENTS AND CONTRACTS

(This language is to be included in all procurement documents/solicitations and all covered contracts)

A. The work to be performed under this contract is subject to the requirements of Section 3 of the Housing and Urban Development Act of 1968, as amended, 12 U.S.C. 1701u (Section 3). The purpose of Section 3 is to ensure that employment and other economic opportunities generated by HUD assistance or HUD-assisted projects covered by Section 3, shall, to the greatest extent feasible, be directed to low- and very low-income persons, particularly persons who are recipients of HUD assistance for housing.

B. The parties to this contract agree to comply with HUD's regulations in 24 CFR part 75, which implement Section 3. As evidenced by their execution of this contract, the parties to this contract certify that they are under no contractual or other impediment that would prevent them from complying with the part 75 regulations.

C. The contractor agrees to post copies of a notice advising workers of the Contractor's commitments under Section 3 in conspicuous places at the work site where both employees and applicants for training and employment positions can see the notice. The notice shall describe the Section 3 preference, shall set forth minimum number and job titles subject to hire, availability of apprenticeship and training positions, the qualifications for each; and the name and location of the person(s) taking applications for each of the positions; and the anticipated date the work shall begin.

D. The contractor agrees to provide written notice of employment and contracting opportunities to all known Section 3 Workers and Section 3 Businesses.

E. The contractor agrees to employ, to the greatest extent feasible, Section 3 workers or provide written justification to the recipient that is consistent with 24 CFR Part 75, describing why it was unable to meet minimum numerical Section 3 Worker hours goals, despite its efforts to comply with the provisions of this clause.

F. The contractor agrees to maintain records documenting Section 3 Workers that were hired to work on previous Section 3 covered projects or activities that were retained by the contractor for subsequent Section 3 covered projects or activities.

G. The contractor agrees to post contract and job opportunities to the Opportunity Portal and will check the Business Registry for businesses located in the project area.

H. The contractor agrees to include compliance with Section 3 requirements in every subcontract for Section 3 projects as defined in 24 CFR part 75, and agrees to take appropriate action, as provided in an applicable provision of the subcontract upon a finding that the subcontractor is in violation of the regulations in 24 CFR part 75. The contractor will not subcontract with any subcontractor where the contractor has notice or knowledge that the subcontractor has been found in violation of the regulations in 24 CFR part 75.

I. The contractor will certify that any vacant employment positions, including training positions, that are filled (1) after the contractor is selected but before the contract is executed, and (2) with persons other than those to whom the regulations of 24 CFR part 75 require employment opportunities to be directed, were not filled to circumvent the contractor's obligations under 24 CFR part 75.

J. The contractor will certify that they have followed prioritization of effort in 24 CFR part 75.19 for all employment and training opportunities. The contractor will further certify that it meets or exceeds the applicable Section 3 benchmarks, defined in 24 CFR Part 75.23, and if not, shall describe in detail the qualitative efforts it has taken to pursue low- and very low-income persons for economic opportunities.

K. Noncompliance with HUD's regulations in 24 CFR part 75 may result in sanctions, termination of this contract for default, and debarment or suspension from future HUD assisted contracts.

Section 3 Business Concerns are encouraged to respond to this proposal. A Section 3 Business Concern is one that satisfies one of the following requirements:

1. It is at least 51 percent owned and controlled by low- or very low-income persons;
2. Over 75 percent of the labor hours performed for the business over the prior three-month period are performed by Section 3 Workers*; or
3. It is a business at least 51 percent owned and controlled by current public housing residents or residents who currently live in Section 8-assisted housing.

* A Section 3 Worker is defined as any worker who currently fits or when hired within the past five years fit at least one of the following categories, as documented:

1. The worker's income for the previous or annualized calendar year is below the applicable income limit established by HUD;
2. The worker is employed by a Section 3 business concern; or
3. The worker is a YouthBuild participant.

Businesses that believe they meet the Section 3 criteria are encouraged to register as a Section 3 Business through HUD's website: <https://portalapps.hud.gov/Sec3BusReg/BRegistry/RegisterBusiness>

ADDITIONAL PROVISIONS FOR PROJECTS UTILIZING FEDERAL FUNDING (CDBG)

Additional Provisions for Projects Utilizing Federal Funding (CDBG)

NOTICE: THIS IS A FEDERALLY FUNDED PROJECT

AWARDING AGENCY. The City of Marshalltown is utilizing funding provided through the US Department of Housing and Urban Development (HUD) and the State of Iowa Economic Development Authority (IEDA).

Therefore all provisions of the Federal Code of Regulations, Title 24 (CFR24) Administrative Requirements for Grants and Cooperative Agreements to State, Local and Federally Recognized Indian Tribal Governments apply to this Project.

Federal Law requires that contracts relating to the Project include certain provisions of CFR Title 24 Part 85.36 (h, i) Administrative Requirements for Grants and Cooperative Agreements to State, Local and Federally Recognized Indian Tribal Governments. Depending upon the type of work or services provided and the dollar value of the Project, some of the provisions set forth in CFR Title 24 may not apply to the Contractor or to the work or services to be provided hereunder; however, the provisions are nonetheless set forth to cause this Project to comply with Federal Law.

This Project will be in strict compliance with program requirements of the Awarding Agency and of CFR Title 24 Part 85.36 (i & h).

- (1) Administrative, contractual, or legal remedies in instances where contractors violate or breach contract terms, and provide for such sanctions and penalties as may be appropriate. (Contracts more than the simplified acquisition threshold)

Reference Sections titled *Termination, City's Right to Withhold, Disputes, and Warranties.*

- (2) Termination for cause and for convenience by the grantee or subgrantee including the manner by which it will be effected and the basis for settlement. (All contracts in excess of \$10,000)

Reference Section titled *Termination.*

- (3) Compliance with Executive Order 11246 of September 24, 1965, entitled "Equal Employment Opportunity", as amended by Executive Order 11375 of October 13, 1967, and as supplemented in Department of Labor regulations (41 CFR chapter 60). (All construction contracts awarded in excess of \$10,000 by grantees and their contractors or subgrantees)

Reference Section titled *Non Discrimination and Equal Opportunity.*

- (4) Compliance with the Copeland "Anti-Kickback" Act (18 U.S.C. 874) as supplemented in Department of Labor regulations (29 CFR Part 3). (All contracts and subgrants for construction or repair)
- (5) Compliance with the Davis-Bacon Act (40 U.S.C. 276a to 276a-7) as supplemented by Department of Labor regulations (29 CFR part 5). (Construction contracts in excess of \$2000 awarded by grantees and subgrantees when required by Federal grant program legislation)
- (6) Compliance with Sections 103 and 107 of the Contract Work Hours and Safety Standards Act (40 U.S.C. 327-330) as supplemented by Department of Labor regulations (29 CFR Part 5). (Construction contracts awarded by grantees and subgrantees in excess of \$2000, and in excess of \$2500 for other contracts which involve the employment of mechanics or laborers)
- (7) Notice of awarding agency requirements and regulations pertaining to reporting.
- (8) Notice of awarding agency requirements and regulations pertaining to patent rights with respect to any discovery or invention which arises or is developed in the course of or under such contract.
- (9) Awarding agency requirements and regulations pertaining to copyrights and rights in data.
- (10) Access by the grantee, the subgrantee, the Federal grantor agency, the Comptroller General of the United States, or any of their duly authorized representatives to any books, documents, papers, and records of the contractor which are directly pertinent to that specific contract for the purpose of making audit, examination, excerpts, and transcriptions.
- (11) Retention of all required records for five years after the terms of affordability as established by the City.

The City's requirement is 5 years; reference Section titled *Treatment of Documents.*

- (12) Compliance with all applicable standards, orders, or requirements issued under section 306 of the Clean Air Act (42 U.S.C. 1857(h)), section 508 of the Clean Water Act (33 U.S.C. 1368), Executive Order 11738, and

Environmental Protection Agency regulations (40 CFR part 15). (Contracts, subcontracts, and subgrants of amounts in excess of \$100,000)

- (13) Mandatory standards and policies relating to energy efficiency which are contained in the state energy conservation plan issued in compliance with the Energy Policy and Conservation Act (Pub. L. 94-163, 89 Stat. 871).

BONDING REQUIREMENTS

For construction or facility improvement contracts or subcontracts exceeding the simplified acquisition threshold (\$100,000), the awarding agency may accept the bonding policy and requirements of the grantee (State of Iowa) or subgrantee (City of Marshalltown) provided the awarding agency has made a determination that the awarding agency's interest is adequately protected. If such a determination has not been made, the minimum requirements shall be as follows:

- (1) A bid guarantee from each bidder equivalent to five percent (5%) of the bid price. The "bid guarantee" shall consist of a firm commitment such as a bid bond, certified check, or other negotiable instrument accompanying a bid as assurance that the bidder will, upon acceptance of his bid, execute such contractual documents as may be required within the time specified.
(In compliance with State Law, the City of Marshalltown will require a five percent (5%) bid bond.)
- (2) A performance bond on the part of the contractor for 100 percent (100%) of the contract price. A "performance bond" is one executed in connection with a contract to secure fulfillment of all the contractor's obligations under such contract.
(In compliance with State Law, the City of Marshalltown will require a performance bond for contracts exceeding \$25,000.)
- (3) A payment bond on the part of the contractor for 100 percent of the contract price. A "payment bond" is one executed in connection with a contract to assure payment as required by law of all persons supplying labor and material in the execution of the work provided for in the contract.
(In compliance with State Law, the City of Marshalltown will require a payment bond for contracts exceeding \$25,000.)

CERTIFICATIONS

The Contractor, its employees, agents, and subcontractors shall comply with all applicable federal, state, and local laws, rules, ordinances, regulations and orders when providing Deliverables under this Contract, including without limitation, all laws that pertain to the prevention of discrimination in employment and in the provision of services. Failure to comply with this provision may cause this contract to be cancelled, terminated or suspended in whole or in part and the Contractor may be declared ineligible for future contracts or be subject to other sanctions as provided by law or rule. The Contractor, its employees, agents and subcontractors shall also comply with all federal, state and local laws regarding business permits and licenses that may be required to carry out the work performed under this Contract. If all or a portion of the funding used to pay for the Deliverables is being provided through a grant from the Federal Government, Contractor acknowledges and agrees that pursuant to applicable federal laws, regulations, circulars and bulletins, the awarding agency of the Federal Government reserves certain rights including, without limitation a royalty-free, non-exclusive and irrevocable license to reproduce, publish or otherwise use, and to authorize others to use, for Federal Government purposes, the Deliverables developed under this Contract and the copyright in and to such Deliverables.

The Contractor expressly acknowledges that the contracted Deliverables are subject to legislative change by either the federal or state government. Should either legislative body enact measures which alter the project, the Contractor shall not hold the City liable in any manner for the resulting changes. The City shall use best efforts to provide thirty (30) days' written notice to the Contractor of any legislative change. During the thirty (30)-day period, the parties shall meet and make a good faith effort to agree upon changes to the Contract to address the legislative change. Nothing in this Subsection shall affect or impair IEDA's right to terminate the Contract pursuant to the termination provisions.

Contractor certifies and assures compliance with the applicable orders, laws and implementing regulations, including but not limited to, the following, as modified by the Program Rules, all as may hereafter be modified or amended:

- (1) Financial Management guidelines issued by the U.S. Office of Management and Budget, under Title 2 CFR 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.

- (2) Title I of the Housing and Community Development Act of 1974 as amended (42 U.S.C. 5301 et seq.); and regulations which implement these laws, as modified by the waivers and alternative requirements published in the Federal Register on February 13, 2009.
- (3) Title VI of the Civil Rights Act of 1964 as amended (Public Law 88-352; 42 U.S.C. 2000d et seq.); Title VIII of the Civil Rights Act of 1968 as amended (Public Law 90-284; 42 U.S.C. 3601 et seq.); the Iowa Civil Rights Act of 1965; Iowa Code Section 19B.7, and Executive Order #34, dated July 22, 1988; Iowa Code Chapter 216, Presidential Executive Order 11063, as amended by Executive Order 12259; Presidential Executive Order 11246, as amended; Section 504 of the Rehabilitation Act of 1975 as amended (29 U.S.C. 794); the Age Discrimination Act of 1975 as amended (42 U.S.C. 6101 et seq.); the Americans with Disabilities Act, as applicable, (P. L. 101-336, 42 U.S.C. 12101-12213); and related Civil Rights and Equal Opportunity statutes; and regulations which implement these laws.
- (4) Fair Housing Act, Public Law 90-284. The Fair Housing Act is part of Title VIII of the Civil Rights Act of 1968 as amended (42 U.S.C. 3601 et seq.); Section 109 of the Title I of the Housing and Community Development Act of 1974, as amended; Section 3 of the Housing and Urban Development Act of 1968 as amended (12 U.S.C. 1701u); and regulations which implement these laws.
- (5) Department of Housing and Urban Development regulations governing the CDBG program, 24 Code of Federal Regulations, Part 570.
- (6) Section 102 of the Department of Housing and Urban Development Reform Act of 1989 (P.L. 101-235), and implementing regulations.
- (7) Requirements for the Notification, Evaluation, and Reduction of Lead-Based Paint Hazards in Federally Owned Residential Property and Housing Receiving Federal Assistance; Final Rule (24 CFR Part 35, et al.).
- (8) Davis-Bacon Act, as amended (40 U.S.C. 276a - 276a-5), where applicable under Section 110 of the Housing and Community Development Act of 1974, as amended; Contract Work Hours and Safety Standards Act (40 U.S.C. 327 et seq.); the Copeland Anti-Kickback Act (18 U.S.C. 874); the Department of Defense Reauthorization Act of 1986; and regulations which implement these laws.
- (9) National Environmental Policy Act of 1969 and implementing regulations.
- (10) Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended, (URA)(42 U.S.C. 4601 - 4655) and implementing regulations; Section 104(d) of the Housing and Community Development Act of 1974, as amended, governing the residential anti-displacement and relocation assistance plan; and Section 105(a)(11) of the Housing and Community Development Act of 1974, as amended, governing optional relocation assistance, each as modified and/or waived by the Program Rules.
- (11) Government-wide Restriction on Lobbying Certification [Section 319 of Public Law 101-121] and implementing regulations.
- (12) Fair Labor Standards Act and implementing regulations.
- (13) Hatch Act (regarding political partisan activity and federally funded activities) and implementing regulations.
- (14) Citizen participation, hearing and access to information requirements found under sections 104(a)(2) and 104(a)(3) of Title I of the Housing and Community Development Act of 1974, as modified by the Program Rules.
- (15) Subsection 104(l) of Title I of the Housing and Community Development Act of 1974, as amended, regarding the prohibition of the use of excessive force in nonviolent civil rights demonstrations and the enforcement of state and local laws on barring entrance to or exit from facilities subject to such demonstrations.
- (16) Drug-Free Workplace Act.
- (17) All Federal laws and regulations described in 24 CFR subpart K, except for 24 CFR 570.604 and 24 CFR part 52.

COMPLIANCE WITH ENVIRONMENTAL AND HISTORIC PRESERVATION REQUIREMENTS

Notwithstanding any provision of this Contract, the parties hereto agree and acknowledge that this Contract does not constitute a commitment of funds or site approval, and that such commitment of funds or approval may occur only upon satisfactory completion of environmental review and receipt by the Contractor of a Release of Funds from the State of Iowa under 24 CFR Part 58 or 24 CFR Part 50. The parties further agree that the provision of funds to the project is conditioned on the State of Iowa's determination to proceed with, modify, or cancel the project based on the

results of a subsequent environmental review. It is further understood that the environmental clearance must be obtained prior to any commitment of funds or the undertaking of any physical or choice-limiting actions, including property acquisition, demolition, movement rehabilitation, conversion, repair or construction. This requirement applies to the Contractor, as well as to any Sub-Contractor or contractor. Any violation of this requirement may result in the denial of funds under this contract. The Contractor shall comply with the Programmatic Agreement between the Iowa Department of Economic Development and the Iowa State Historical Preservation Office, applicable to any activities included in this Contract.

CIVIL RIGHTS

(1) DISCRIMINATION IN EMPLOYMENT

The Contractor shall not discriminate against any qualified employee or applicant for employment because of race, color, religion, sex, national origin, age, or physical or mental disability. The Contractor may take affirmative action to ensure that applicants are employed and that employees are treated without regard to their race, color, religion, sex, national origin, age, or disability. Such action shall include but may not be limited to the following: employment, upgrading, demotion or transfers; recruitment or recruitment advertising; lay-off or termination; rates of pay or other forms of compensation; and selection for training, including an apprenticeship. The Contractor agrees to post notices setting forth the provisions of the nondiscrimination clause in conspicuous places so as to be available to employees.

(2) CONSIDERATION FOR EMPLOYMENT

The Contractor shall, in all solicitations or advertisements for employees placed by or on behalf of the Contractor; state that all qualified applicants will receive consideration for employment without regard to race, color, religion, sex, national origin, age, disability, or familial status. Solicitation and Advertisement - The Contractor shall list all suitable employment openings in the State Employment Service local offices.

(3) CIVIL RIGHTS COMPLIANCE IN EMPLOYMENT

The Contractor shall comply with all relevant provisions of the Iowa Civil Rights Act of 1965 as amended, Iowa Code Section 19B.7, Federal Executive Order 11246, as amended; Title VI of the U.S. Civil Rights Act of 1964 as amended (42 U.S.C. Section 2000d et seq.), the Fair Labor Standards Act (29 U.S.C. Section 201 et seq.), The Americans with Disabilities Act, as applicable, (P.L. 101-336, 42 U.S.C. 12101-12213), Section 504 of the Rehabilitation Act of 1975 as amended (29 U.S.C. Section 794), and the Age Discrimination Act of 1975 as amended (42 U.S.C. Section 6101 et seq.). The Contractor will furnish all information and reports requested by the State of Iowa or required by or pursuant to the rules and regulations thereof and will permit access to payroll and employment records by the State of Iowa to investigate compliance with these rules and regulations.

(4) CERTIFICATION REGARDING GOVERNMENT-WIDE RESTRICTION ON LOBBYING

The Contractor certifies, to the best of his or her knowledge and belief, that:

- a) No Federal appropriated funds have been paid or will be paid, by or on behalf of the Contractor, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.
- b) If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee, or an employee of a Member of congress in connection with this Federal contract, grant, loan, or cooperative agreement, the Contractor shall complete and submit Standard Form-LLL, "Disclosure Form to Report Federal Lobbying" in accordance with its instruction.
- c) The Contractor shall require that the language of this certification be included in the award documents for all sub-awards at all tiers (including subcontracts, sub-grants, and contracts under grants, loans, and cooperative agreements) and that all sub-Contractors shall certify and disclose accordingly.
- d) This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by section 1352, title 31, U.S. Code. Any person who fails to file the required

certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

(5) **PROGRAM NONDISCRIMINATION**

The Contractor shall conform with requirements of Title VI of the Civil Rights Act of 1964 (42 U.S.C. 2000d et seq.) and HUD regulations issued pursuant thereto contained in 24 CFR Part 1. No person in the United States shall on the basis of race, color, national origin, sex or religion or religious affiliation be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or Work funded in whole or in part with funds made available through this Contract. Any prohibition against discrimination on the basis of age under the Age Discrimination Act of 1975 (42 U.S.C. 6101 et. seq.) or with respect to an otherwise qualified individual with a disability as provided in the Americans with Disabilities Act, as applicable, (P.L. 101-336, 42 U.S.C. 12101-12213) or Section 504 of the Rehabilitation Act of 1975 (29 U.S.C. Section 794) shall also apply to any such program or Work.

(6) **FAIR HOUSING**

The Contractor shall comply with Title VIII of the Civil Rights Act of 1968 (42 U.S.C. 3601 et seq.), generally known as the Fair Housing Act, and with HUD regulations found at 24 CFR Part 107, issued in compliance with Federal Executive Order 11063, as amended by Federal Executive Order 12259. The Contractor shall also comply with Section 109, Title I of the Housing and Community Development Act of 1974, as amended.

(7) **SECTION 3 COMPLIANCE**

The Contracted Party will comply with Section 3 of the Housing and Urban Development Act of 1968, and with the requirements of 24 CFR Part 75.19 requiring that to the greatest extent feasible, opportunities for training and employment be given to lower income residents of the project area and contracts for work in connection with the project area be awarded to eligible business concerns which are located in, or owned in substantial part by persons residing in the area of the project. Full Section 3 compliance requirements include submission of a Project Worker List, Labor Hours Form, Section 3 Worker Forms, Section 3 Business Concern Form, Monthly Reporting Form, and Project Completion Form as described within the **City of Marshalltown Section 3 Plan**. The full plan will be distributed upon request or to anyone that is contracted or subcontracted as part of a Section 3 covered project. The Section 3 Clause is specifically incorporated into this agreement and must be included in all contract and sub-contracts.

(8) **NONCOMPLIANCE WITH THE CIVIL RIGHTS LAWS**

In the event of the Contractor's noncompliance with the nondiscrimination clauses of this Contract or with any of the aforesaid rules, regulations, or requests, this Contract may be canceled, terminated, or suspended either wholly or in part. In addition, the State of Iowa may take further action, imposing other sanctions and invoking additional remedies as provided by the Iowa Civil Rights Act of 1965 (Chapter 216, Code of Iowa 2007) or as otherwise provided by law.

(9) **INCLUSION IN SUBCONTRACTS**

The Contractor will include the provisions of the preceding paragraphs 1-8 (Civil Rights) in every subcontract unless exempt by the State of Iowa, and said provisions will be binding on each subcontractor. The Contractor will take such action with respect to any subcontract as the State of Iowa may direct as a means of enforcing such provisions including sanctions for noncompliance. In the event the Contractor becomes involved in or is threatened by litigation with a subcontractor or vendor as a result of such direction by the State of Iowa, the Contractor may request the State of Iowa to enter into such litigation to protect the interests of the State of Iowa.

HUD-4010 FEDERAL LABOR STANDARDS PROVISIONS

A. APPLICABILITY

The Project or Program to which the construction work covered by this Contract pertains is being assisted by the United States of America, and the following Federal Labor Standards Provisions are included in this Contract pursuant to the provisions applicable to such Federal assistance.

1. Minimum wages and fringe benefits

- i. All laborers and mechanics employed or working upon the site of the work (or otherwise working in construction or development of the project under a development statute), will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the Secretary of Labor under the Copeland Act (29 CFR part 3)), the full amount of basic hourly wages and bona fide fringe benefits (or cash equivalents thereof) due at time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor which is attached hereto and made a part hereof, regardless of any contractual relationship which may be alleged to exist between the contractor and such laborers and mechanics. As provided in 29 CFR 5.5(d) and (e), the appropriate wage determinations are effective by operation of law even if they have not been attached to the contract. Contributions made or costs reasonably anticipated for bona fide fringe benefits under the Davis-Bacon Act (40 U.S.C. 3141(2)(B)) on behalf of laborers or mechanics are considered wages paid to such laborers or mechanics, subject to the provisions of paragraph (a)(1)(v) of these contract clauses; also, regular contributions made or costs incurred for more than a weekly period (but not less often than quarterly) under plans, funds, or programs which cover the particular weekly period, are deemed to be constructively made or incurred during such weekly period. Such laborers and mechanics must be paid the appropriate wage rate and fringe benefits on the wage determination for the classification(s) of work actually performed, without regard to skill, except as provided in 29 CFR 5.5(a)(4). Laborers or mechanics performing work in more than one classification may be compensated at the rate specified for each classification for the time actually worked therein: *Provided*, That the employer's payroll records accurately set forth the time spent in each classification in which work is performed. The wage determination (including any additional classifications and wage rates conformed under 29 CFR 5.5(a)(1)(iii)) and the Davis-Bacon poster (WH-1321) must be posted at all times by the contractor and its subcontractors at the site of the work in a prominent and accessible place where it can be easily seen by the workers.

ii. Frequently recurring classifications

- A.** In addition to wage and fringe benefit rates that have been determined to be prevailing under the procedures set forth in 29 CFR part 1, a wage determination may contain, pursuant to § 1.3(f), wage and fringe benefit rates for classifications of laborers and mechanics for which conformance requests are regularly submitted pursuant to 29 CFR 5.5(a)(1)(iii), provided that:
1. The work performed by the classification is not performed by a classification in the wage determination for which a prevailing wage rate has been determined;
 2. The classification is used in the area by the construction industry; and
 3. The wage rate for the classification bears a reasonable relationship to the prevailing wage rates contained in the wage determination.
- B.** The Administrator will establish wage rates for such classifications in accordance with 29 CFR 5.5(a)(1)(iii)(A)(3). Work performed in such a classification must be paid at no less than the wage and fringe benefit rate listed on the wage determination for such classification.

iii. Conformance

- A.** The contracting officer must require that any class of laborers or mechanics, including helpers, which is not listed in the wage determination and which is to be employed under the contract be

classified in conformance with the wage determination. Conformance of an additional classification and wage rate and fringe benefits is appropriate only when the following criteria have been met:

1. The work to be performed by the classification requested is not performed by a classification in the wage determination; and
 2. The classification is used in the area by the construction industry; and
 3. The proposed wage rate, including any bona fide fringe benefits, bears a reasonable relationship to the wage rates contained in the wage determination.
- B.** The conformance process may not be used to split, subdivide, or otherwise avoid application of classifications listed in the wage determination.
- C.** If the contractor and the laborers and mechanics to be employed in the classification (if known), or their representatives, and the contracting officer agree on the classification and wage rate (including the amount designated for fringe benefits where appropriate), a report of the action taken will be sent by the contracting officer by email to DBAconformance@dol.gov. The Administrator, or an authorized representative, will approve, modify, or disapprove every additional classification action within 30 days of receipt and so advise the contracting officer or will notify the contracting officer within the 30-day period that additional time is necessary.
- D.** In the event the contractor, the laborers or mechanics to be employed in the classification or their representatives, and the contracting officer do not agree on the proposed classification and wage rate (including the amount designated for fringe benefits, where appropriate), the contracting officer will, by email to DBAconformance@dol.gov, refer the questions, including the views of all interested parties and the recommendation of the contracting officer, to the Administrator for determination. The Administrator, or an authorized representative, will issue a determination within 30 days of receipt and so advise the contracting officer or will notify the contracting officer within the 30-day period that additional time is necessary.
- E.** The contracting officer must promptly notify the contractor of the action taken by the Wage and Hour Division under 29 CFR 5.5 (a)(1)(iii)(C) and (D). The contractor must furnish a written copy of such determination to each affected worker or it must be posted as a part of the wage determination. The wage rate (including fringe benefits where appropriate) determined pursuant to 29 CFR 5.5 (a)(1)(iii)(C) or (D) must be paid to all workers performing work in the classification under this contract from the first day on which work is performed in the classification.

iv. Fringe benefits not expressed as an hourly rate

Whenever the minimum wage rate prescribed in the contract for a class of laborers or mechanics includes a fringe benefit which is not expressed as an hourly rate, the contractor may either pay the benefit as stated in the wage determination or may pay another bona fide fringe benefit or an hourly cash equivalent thereof.

v. Unfunded plans

If the contractor does not make payments to a trustee or other third person, the contractor may consider as part of the wages of any laborer or mechanic the amount of any costs reasonably anticipated in providing bona fide fringe benefits under a plan or program, *Provided*, That the Secretary of Labor has found, upon the written request of the contractor, in accordance with the criteria set forth in 29 CFR 5.28, that the applicable standards of the Davis-Bacon Act have been met. The Secretary of Labor may require the contractor to set aside in a separate account assets for the meeting of obligations under the plan or program.

- vi. Interest** In the event of a failure to pay all or part of the wages required by the contract, the contractor will be required to pay interest on any underpayment of wages.

2. Withholding

i. Withholding requirements

The U. S. Department of Housing and Urban Development may, upon its own action, or must, upon written request of an authorized representative of the Department of Labor, withhold or cause to be withheld from the contractor so much of the accrued payments or advances as may be considered necessary to satisfy the liabilities of the prime contractor or any subcontractor for the full amount of wages and monetary relief, including interest, required by the clauses set forth in 29 CFR 5.5(a) for violations of this contract, or to satisfy any such liabilities required by any other Federal contract, or federally assisted contract subject to Davis-Bacon labor standards, that is held by the same prime contractor (as defined in 29 CFR 5.2). The necessary funds may be withheld from the contractor under this contract, any other Federal contract with the same prime contractor, or any other federally assisted contract that is subject to Davis-Bacon labor standards requirements and is held by the same prime contractor, regardless of whether the other contract was awarded or assisted by the same agency, and such funds may be used to satisfy the contractor liability for which the funds were withheld. In the event of a contractor's failure to pay any laborer or mechanic, including any apprentice or helper working on the site of the work (or otherwise working in construction or development of the project under a development statute) all or part of the wages required by the contract, or upon the contractor's failure to submit the required records as discussed in 29 CFR 5.5(a)(3)(iv), HUD may on its own initiative and after written notice to the contractor, sponsor, applicant, owner, or other entity, as the case may be, take such action as may be necessary to cause the suspension of any further payment, advance, or guarantee of funds until such violations have ceased.

ii. Priority to withheld funds

The Department has priority to funds withheld or to be withheld in accordance with 29 CFR 5.5(a)(2)(i) or (b)(3)(i), or both, over claims to those funds by:

- A. A contractor's surety(ies), including without limitation performance bond sureties and payment bond sureties;
- B. A contracting agency for its procurement costs;
- C. A trustee(s) (either a court-appointed trustee or a U.S. trustee, or both) in bankruptcy of a contractor, or a contractor's bankruptcy estate;
- D. A contractor's assignee(s);
- E. A contractor's successor(s); or
- F. A claim asserted under the Prompt Payment Act, 31 U.S.C. 3901-3907.

3. Records and certified payrolls

i. Basic record requirements

A. Length of record retention. All regular payrolls and other basic records must be maintained by the contractor and any subcontractor during the course of the work and preserved for all laborers and mechanics working at the site of the work (or otherwise working in construction or development of the project under a development statute) for a period of at least 3 years after all the work on the prime contract is completed.

B. Information required Such records must contain the name; Social Security number; last known address, telephone number, and email address of each such worker; each worker's correct classification(s) of work actually performed; hourly rates of wages paid (including rates of contributions or costs anticipated for bona fide fringe benefits or cash equivalents thereof of the types described in 40 U.S.C. 3141(2)(B) of the Davis-Bacon Act); daily and weekly number of hours actually worked in total and on each covered contract; deductions made; and actual wages paid.

C. Additional records relating to fringe benefits. Whenever the Secretary of Labor has found under 29 CFR 5.5(a)(1)(v) that the wages of any laborer or mechanic include the amount of any

costs reasonably anticipated in providing benefits under a plan or program described in 40 U.S.C. 3141(2)(B) of the Davis-Bacon Act, the contractor must maintain records which show that the commitment to provide such benefits is enforceable, that the plan or program is financially responsible, and that the plan or program has been communicated in writing to the laborers or mechanics affected, and records which show the costs anticipated or the actual cost incurred in providing such benefits.

D. Additional records relating to apprenticeship Contractors with apprentices working under approved programs must maintain written evidence of the registration of apprenticeship programs, the registration of the apprentices, and the ratios and wage rates prescribed in the applicable programs.

ii. Certified payroll requirements

A. Frequency and method of submission The contractor or subcontractor must submit weekly, for each week in which any DBA- or Related Acts-covered work is performed, certified payrolls to HUD if the agency is a party to the contract, but if the agency is not such a party, the contractor will submit the certified payrolls to the applicant, sponsor, owner, or other entity, as the case may be, that maintains such records, for transmission to HUD. The prime contractor is responsible for the submission of all certified payrolls by all subcontractors. A contracting agency or prime contractor may permit or require contractors to submit certified payrolls through an electronic system, as long as the electronic system requires a legally valid electronic signature; the system allows the contractor, the contracting agency, and the Department of Labor to access the certified payrolls upon request for at least 3 years after the work on the prime contract has been completed; and the contracting agency or prime contractor permits other methods of submission in situations where the contractor is unable or limited in its ability to use or access the electronic system

B. Information required The certified payrolls submitted must set out accurately and completely all of the information required to be maintained under 29 CFR 5.5(a)(3)(i)(B), except that full Social Security numbers and last known addresses, telephone numbers, and email addresses must not be included on weekly transmittals. Instead, the certified payrolls need only include an individually identifying number for each worker (e.g., the last four digits of the worker's Social Security number). The required weekly certified payroll information may be submitted using Optional Form WH-347 or in any other format desired. Optional Form WH-347 is available for this purpose from the Wage and Hour Division Web site at <https://www.dol.gov/sites/dolgov/files/WHD/legacy/files/wh347.pdf> or its successor website. It is not a violation of this section for a prime contractor to require a subcontractor to provide full Social Security numbers and last known addresses, telephone numbers, and email addresses to the prime contractor for its own records, without weekly submission by the subcontractor to the sponsoring government agency (or the applicant, sponsor, owner, or other entity, as the case may be, that maintains such records).

C. Statement of Compliance Each certified payroll submitted must be accompanied by a "Statement of Compliance," signed by the contractor or subcontractor, or the contractor's or subcontractor's agent who pays or supervises the payment of the persons working on the contract, and must certify the following:

1. That the certified payroll for the payroll period contains the information required to be provided under 29 CFR 5.5(a)(3)(ii), the appropriate information and basic records are being maintained under 29 CFR 5.5 (a)(3)(i), and such information and records are correct and complete;
2. That each laborer or mechanic (including each helper and apprentice) working on the contract during the payroll period has been paid the full weekly wages earned, without rebate, either directly or indirectly, and that no deductions have been made either directly or indirectly

from the full wages earned, other than permissible deductions as set forth in 29 CFR part 3; and

3. That each laborer or mechanic has been paid not less than the applicable wage rates and fringe benefits or cash equivalents for the classification(s) of work actually performed, as specified in the applicable wage determination incorporated into the contract.
 - D. **Use of Optional Form WH-347** The weekly submission of a properly executed certification set forth on the reverse side of Optional Form WH-347 will satisfy the requirement for submission of the “Statement of Compliance” required by 29 CFR 5.5(a)(3)(ii)(C).
 - E. **Signature** The signature by the contractor, subcontractor, or the contractor’s or subcontractor’s agent must be an original handwritten signature or a legally valid electronic signature.
 - F. **Falsification** The falsification of any of the above certifications may subject the contractor or subcontractor to civil or criminal prosecution under 18 U.S.C. 1001 and 31 U.S.C. 3729.
 - G. **Length of certified payroll retention** The contractor or subcontractor must preserve all certified payrolls during the course of the work and for a period of 3 years after all the work on the prime contract is completed.
- iii. **Contracts, subcontracts, and related documents** The contractor or subcontractor must maintain this contract or subcontract and related documents including, without limitation, bids, proposals, amendments, modifications, and extensions. The contractor or subcontractor must preserve these contracts, subcontracts, and related documents during the course of the work and for a period of 3 years after all the work on the prime contract is completed.
- iv **Required disclosures and access**
- A. **Required record disclosures and access to workers** The contractor or subcontractor must make the records required under 29 CFR 5.5(a)(3)(i)–(iii), and any other documents that HUD or the Department of Labor deems necessary to determine compliance with the labor standards provisions of any of the applicable statutes referenced by 29 CFR 5.1, available for inspection, copying, or transcription by authorized representatives of HUD or the Department of Labor, and must permit such representatives to interview workers during working hours on the job.
 - B. **Sanctions for non-compliance with records and worker access requirements** If the contractor or subcontractor fails to submit the required records or to make them available, or refuses to permit worker interviews during working hours on the job, the Federal agency may, after written notice to the contractor, sponsor, applicant, owner, or other entity, as the case may be, that maintains such records or that employs such workers, take such action as may be necessary to cause the suspension of any further payment, advance, or guarantee of funds. Furthermore, failure to submit the required records upon request or to make such records available, or to permit worker interviews during working hours on the job, may be grounds for debarment action pursuant to 29 CFR 5.12. In addition, any contractor or other person that fails to submit the required records or make those records available to WHD within the time WHD requests that the records be produced will be precluded from introducing as evidence in an administrative proceeding under 29 CFR part 6 any of the required records that were not provided or made available to WHD. WHD will take into consideration a reasonable request from the contractor or person for an extension of the time for submission of records. WHD will determine the reasonableness of the request and may consider, among other things, the location of the records and the volume of production.
 - C. **Required information disclosures** Contractors and subcontractors must maintain the full Social Security number and last known address, telephone number, and email address of each covered worker, and must provide them upon request to HUD if the agency is a party to

the contract, or to the Wage and Hour Division of the Department of Labor. If the Federal agency is not such a party to the contract, the contractor, subcontractor, or both, must, upon request, provide the full Social Security number and last known address, telephone number, and email address of each covered worker to the applicant, sponsor, owner, or other entity, as the case may be, that maintains such records, for transmission to HUD, the contractor, or the Wage and Hour Division of the Department of Labor for purposes of an investigation or other compliance action.

4. Apprentices and equal employment opportunity

i. Apprentices

- A. Rate of pay** Apprentices will be permitted to work at less than the predetermined rate for the work they perform when they are employed pursuant to and individually registered in a bona fide apprenticeship program registered with the U.S. Department of Labor, Employment and Training Administration, Office of Apprenticeship (OA), or with a State Apprenticeship Agency recognized by the OA. A person who is not individually registered in the program, but who has been certified by the OA or a State Apprenticeship Agency (where appropriate) to be eligible for probationary employment as an apprentice, will be permitted to work at less than the predetermined rate for the work they perform in the first 90 days of probationary employment as an apprentice in such a program. In the event the OA or a State Apprenticeship Agency recognized by the OA withdraws approval of an apprenticeship program, the contractor will no longer be permitted to use apprentices at less than the applicable predetermined rate for the work performed until an acceptable program is approved.
- B. Fringe benefits** Apprentices must be paid fringe benefits in accordance with the provisions of the apprenticeship program. If the apprenticeship program does not specify fringe benefits, apprentices must be paid the full amount of fringe benefits listed on the wage determination for the applicable classification. If the Administrator determines that a different practice prevails for the applicable apprentice classification, fringe benefits must be paid in accordance with that determination.
- C. Apprenticeship ratio** The allowable ratio of apprentices to journeymen on the job site in any craft classification must not be greater than the ratio permitted to the contractor as to the entire work force under the registered program or the ratio applicable to the locality of the project pursuant to 29 CFR 5.5(a)(4)(i)(D). Any worker listed on a payroll at an apprentice wage rate, who is not registered or otherwise employed as stated in 29 CFR 5.5(a)(4)(i)(A), must be paid not less than the applicable wage rate on the wage determination for the classification of work actually performed. In addition, any apprentice performing work on the job site in excess of the ratio permitted under this section must be paid not less than the applicable wage rate on the wage determination for the work actually performed.
- D. Reciprocity of ratios and wage rates** Where a contractor is performing construction on a project in a locality other than the locality in which its program is registered, the ratios and wage rates (expressed in percentages of the journeyworker's hourly rate) applicable within the locality in which the construction is being performed must be observed. If there is no applicable ratio or wage rate for the locality of the project, the ratio and wage rate specified in the contractor's registered program must be observed.

- ii Equal employment opportunity** The use of apprentices and journeymen under this part must be in conformity with the equal employment opportunity requirements of Executive Order 11246, as amended, and 29 CFR part 30.

5 Compliance with Copeland Act requirements. The contractor shall comply with the requirements of 29 CFR part 3, which are incorporated by reference in this contract.

6 Subcontracts. The contractor or subcontractor must insert in any subcontracts the clauses contained in 29 CFR 5.5(a)(1) through (11), along with the applicable wage determination(s) and such other clauses or contract modifications as the U.S. Department of Housing and Urban Development may by appropriate instructions require, and a clause requiring the subcontractors to include these clauses and wage determination(s) in any lower tier subcontracts. The prime contractor is responsible for the compliance by any subcontractor or lower tier subcontractor with all the contract clauses in this section. In the event of any violations of these clauses, the prime contractor and any subcontractor(s) responsible will be liable for any unpaid wages and monetary relief, including interest from the date of the underpayment or loss, due to any workers of lower-tier subcontractors, and may be subject to debarment, as appropriate.

7 Contract termination: debarment. A breach of the contract clauses in 29 CFR 5.5 may be grounds for termination of the contract, and for debarment as a contractor and a subcontractor as provided in 29 CFR 5.12.

8 Compliance with Davis-Bacon and Related Act requirements. All rulings and interpretations of the Davis-Bacon and Related Acts contained in 29 CFR parts 1, 3, and 5 are herein incorporated by reference in this contract.

9 Disputes concerning labor standards. Disputes arising out of the labor standards provisions of this contract shall not be subject to the general disputes clause of this contract. Such disputes shall be resolved in accordance with the procedures of the Department of Labor set forth in 29 CFR parts 5, 6, and 7. Disputes within the meaning of this clause include disputes between the contractor (or any of its subcontractors) and the contracting agency, the U.S. Department of Labor, or the employees or their representatives.

10. Certification of eligibility.

i. By entering into this contract, the contractor certifies that neither it nor any person or firm who has an interest in the contractor's firm is a person or firm ineligible to be awarded Government contracts by virtue of 40 U.S.C. 3144(b) or 29 CFR 5.12(a).

ii. No part of this contract shall be subcontracted to any person or firm ineligible for award of a Government contract by virtue of 40 U.S.C. 3144(b) or 29 CFR 5.12(a).

iii. The penalty for making false statements is prescribed in the U.S. Code, Title 18 Crimes and Criminal Procedure, 18 U.S.C. 1001.

11 Anti-retaliation It is unlawful for any person to discharge, demote, intimidate, threaten, restrain, coerce, blacklist, harass, or in any other manner discriminate against, or to cause any person to discharge, demote, intimidate, threaten, restrain, coerce, blacklist, harass, or in any other manner discriminate against, any worker or job applicant for:

i. Notifying any contractor of any conduct which the worker reasonably believes constitutes a violation of the DBA, Related Acts, or 29 CFR parts 1, 3, or 5;

ii. Filing any complaint, initiating or causing to be initiated any proceeding, or otherwise asserting or seeking to assert on behalf of themselves or others any right or protection under the DBA, Related Acts, or 29 CFR parts 1, 3, or 5;

iii. Cooperating in any investigation or other compliance action, or testifying in any proceeding under the DBA, Related Acts, or 29 CFR parts 1, 3, or 5; or

iv. Informing any other person about their rights under the DBA, Related Acts, or 29 CFR parts 1, 3, or 5.

B. Contract Work Hours and Safety Standards Act (CWHSSA)

The Agency Head must cause or require the contracting officer to insert the following clauses set forth in 29 CFR 5.5(b)(1), (2), (3), (4), and (5) in full, or (for contracts covered by the Federal Acquisition Regulation) by reference, in any contract in an amount in excess of \$100,000 and subject to the overtime provisions of the Contract Work Hours and Safety Standards Act. These clauses must

be inserted in addition to the clauses required by 29 CFR 5.5(a) or 4.6. As used in this paragraph, the terms “laborers and mechanics” include watchpersons and guards.

1. Overtime requirements. No contractor or subcontractor contracting for any part of the contract work which may require or involve the employment of laborers or mechanics shall require or permit any such laborer or mechanic in any workweek in which he or she is employed on such work to work in excess of forty hours in such workweek unless such laborer or mechanic receives compensation at a rate not less than one and one-half times the basic rate of pay for all hours worked in excess of forty hours in such workweek.

2. Violation; liability for unpaid wages; liquidated damages. In the event of any violation of the clause set forth in 29 CFR 5.5(b)(1) the contractor and any subcontractor responsible therefor shall be liable for the unpaid wages and interest from the date of the underpayment. In addition, such contractor and subcontractor shall be liable to the United States (in the case of work done under contract for the District of Columbia or a territory, to such District or to such territory), for liquidated damages. Such liquidated damages shall be computed with respect to each individual laborer or mechanic, including watchpersons and guards, employed in violation of the clause set forth in 29 CFR 5.5(b)(1), in the sum of \$31 for each calendar day on which such individual was required or permitted to work in excess of the standard workweek of forty hours without payment of the overtime wages required by the clause set forth in 29 CFR 5.5(b)(1).

3. Withholding for unpaid wages and liquidated damages

i. Withholding process The U.S Department of Housing and Urban Development or the recipient of Federal assistance may, upon its own action, or must, upon written request of an authorized representative of the Department of Labor, withhold or cause to be withheld from the contractor so much of the accrued payments or advances as may be considered necessary to satisfy the liabilities of the prime contractor or any subcontractor for any unpaid wages; monetary relief, including interest; and liquidated damages required by the clauses set forth in 29 CFR 5.5(b) on this contract, any other Federal contract with the same prime contractor, or any other federally assisted contract subject to the Contract Work Hours and Safety Standards Act that is held by the same prime contractor (as defined in 29 CFR 5.2). The necessary funds may be withheld from the contractor under this contract, any other Federal contract with the same prime contractor, or any other federally assisted contract that is subject to the Contract Work Hours and Safety Standards Act and is held by the same prime contractor, regardless of whether the other contract was awarded or assisted by the same agency, and such funds may be used to satisfy the contractor liability for which the funds were withheld.

ii Priority to withheld funds The Department has priority to funds withheld or to be withheld in accordance with 29 CFR 5.5(a)(2)(i) or (b)(3)(i), or both, over claims to those funds by:

- A.** A contractor’s surety(ies), including without limitation performance bond sureties and payment bond sureties;
- B.** A contracting agency for its reprocurement costs;
- C.** A trustee(s) (either a court-appointed trustee or a U.S. trustee, or both) in bankruptcy of a contractor, or a contractor’s bankruptcy estate;
- D.** A contractor’s assignee(s);
- E.** A contractor’s successor(s); or
- F.** A claim asserted under the Prompt Payment Act, 31 U.S.C. 3901-3907.

4. Subcontracts. The contractor or subcontractor must insert in any subcontracts the clauses set forth in 29 CFR 5.5(b)(1) through (5) and a clause requiring the subcontractors to include these clauses in any lower tier subcontracts. The prime contractor is responsible for compliance by any subcontractor or lower tier subcontractor with the clauses set forth in 29 CFR 5.5(b)(1) through (5). In the event of any violations of these clauses, the prime contractor and any subcontractor(s) responsible will be liable for any unpaid wages and monetary relief, including interest from the date of the underpayment or loss,

due to any workers of lower-tier subcontractors, and associated liquidated damages and may be subject to debarment, as appropriate.

- 5 Anti-retaliation** It is unlawful for any person to discharge, demote, intimidate, threaten, restrain, coerce, blacklist, harass, or in any other manner discriminate against, or to cause any person to discharge, demote, intimidate, threaten, restrain, coerce, blacklist, harass, or in any other manner discriminate against, any worker or job applicant for:
- i. Notifying any contractor of any conduct which the worker reasonably believes constitutes a violation of the Contract Work Hours and Safety Standards Act (CWHSSA) or its implementing regulations in 29 CFR part 5;
 - ii. Filing any complaint, initiating or causing to be initiated any proceeding, or otherwise asserting or seeking to assert on behalf of themselves or others any right or protection under CWHSSA or 29 CFR part 5;
 - iii. Cooperating in any investigation or other compliance action, or testifying in any proceeding under CWHSSA or 29 CFR part 5; or
 - iv. Informing any other person about their rights under CWHSSA or 29 CFR part 5.
- C. CWHSSA required records clause** In addition to the clauses contained in 29 CFR 5.5(b), in any contract subject only to the Contract Work Hours and Safety Standards Act and not to any of the other laws referenced by 29 CFR 5.1, the Agency Head must cause or require the contracting officer to insert a clause requiring that the contractor or subcontractor must maintain regular payrolls and other basic records during the course of the work and must preserve them for a period of 3 years after all the work on the prime contract is completed for all laborers and mechanics, including guards and watchpersons, working on the contract. Such records must contain the name; last known address, telephone number, and email address; and social security number of each such worker; each worker's correct classification(s) of work actually performed; hourly rates of wages paid; daily and weekly number of hours actually worked; deductions made and actual wages paid. Further, the Agency Head must cause or require the contracting officer to insert in any such contract a clause providing that the records to be maintained under this paragraph must be made available by the contractor or subcontractor for inspection, copying, or transcription by authorized representatives of the (write the name of agency) and the Department of Labor, and the contractor or subcontractor will permit such representatives to interview workers during working hours on the job.
- D. Incorporation of contract clauses and wage determinations by reference** Although agencies are required to insert the contract clauses set forth in this section, along with appropriate wage determinations, in full into covered contracts, and contractors and subcontractors are required to insert them in any lower-tier subcontracts, the incorporation by reference of the required contract clauses and appropriate wage determinations will be given the same force and effect as if they were inserted in full text.
- E. Incorporation by operation of law** The contract clauses set forth in this section (or their equivalent under the Federal Acquisition Regulation), along with the correct wage determinations, will be considered to be a part of every prime contract required by the applicable statutes referenced by 29 CFR 5.1 to include such clauses, and will be effective by operation of law, whether or not they are included or incorporated by reference into such contract, unless the Administrator grants a variance, tolerance, or exemption from the application of this paragraph. Where the clauses and applicable wage determinations are effective by operation of law under this paragraph, the prime contractor must be compensated for any resulting increase in wages in accordance with applicable law.

F. HEALTH AND SAFETY

The provisions of this paragraph (F) are applicable where the amount of the prime contract exceeds **\$100,000**.

1. No laborer or mechanic shall be required to work in surroundings or under working conditions which are unsanitary, hazardous, or dangerous to his or her health and safety, as determined under construction safety and health standards promulgated by the Secretary of Labor by regulation.
2. The contractor shall comply with all regulations issued by the Secretary of Labor pursuant to 29 CFR Part 1926 and failure to comply may result in imposition of sanctions pursuant to the Contract Work Hours and Safety Standards Act, (Public Law 91-54, 83 Stat 96), 40 U.S.C. § 3701 et seq.
3. The contractor shall include the provisions of this paragraph in every subcontract, so that such provisions will be binding on each subcontractor. The contractor shall take such action with respect to any subcontractor as the Secretary of Housing and Urban Development or the Secretary of Labor shall direct as a means of enforcing such provisions.

WAGE RATE DETERMINATION

"General Decision Number: IA20250081 01/03/2025

Superseded General Decision Number: IA20240081

State: Iowa

Construction Types: Heavy and Highway

Counties: Adair, Adams, Allamakee, Appanoose, Audubon, Benton, Black Hawk, Boone, Bremer, Buchanan, Buena Vista, Butler, Calhoun, Carroll, Cass, Cedar, Cerro Gordo, Cherokee, Chickasaw, Clarke, Clay, Clayton, Clinton, Crawford, Dallas, Davis, Decatur, Delaware, Des Moines, Dickinson, Dubuque, Emmet, Fayette, Floyd, Franklin, Fremont, Greene, Grundy, Guthrie, Hamilton, Hancock, Hardin, Harrison, Henry, Howard, Humboldt, Ida, Iowa, Jackson, Jasper, Jefferson, Johnson, Jones, Keokuk, Kossuth, Lee, Linn, Louisa, Lucas, Lyon, Madison, Mahaska, Marion, Marshall, Mills, Mitchell, Monona, Monroe, Montgomery, Muscatine, O'Brien, Osceola, Page, Palo Alto, Plymouth, Pocahontas, Polk, Pottawattamie, Poweshiek, Ringgold, Sac, Shelby, Sioux, Story, Tama, Taylor, Union, Van Buren, Wapello, Warren, Washington, Wayne, Webster, Winnebago, Winneshiek, Woodbury, Worth and Wright Counties in Iowa.

HIGHWAY CONSTRUCTION PROJECTS and HEAVY CONSTRUCTION PROJECTS

Note: Contracts subject to the Davis-Bacon Act are generally required to pay at least the applicable minimum wage rate required under Executive Order 14026 or Executive Order 13658.

Please note that these Executive Orders apply to covered contracts entered into by the federal government that are subject to the Davis-Bacon Act itself, but do not apply to contracts subject only to the Davis-Bacon Related Acts, including those set forth at 29 CFR 5.1(a)(1).

If the contract is entered into on or after January 30, 2022, or the contract is renewed or extended (e.g., an option is exercised) on or after January 30, 2022:	Executive Order 14026 generally applies to the contract. The contractor must pay all covered workers at least \$17.75 per hour (or the applicable wage rate listed on this wage determination, if it is higher) for all hours spent performing on the contract in 2025.
---	---

If the contract was awarded on:	Executive Order 13658
---------------------------------	-----------------------

or between January 1, 2015 and generally applies to the
 January 29, 2022, and the contract.
 contract is not renewed or . The contractor must pay all
 extended on or after January covered workers at least
 30, 2022: \$13.30 per hour (or the
 applicable wage rate listed
 on this wage determination,
 if it is higher) for all
 hours performing on that
 contract in 2025.

The applicable Executive Order minimum wage rate will be
 adjusted annually. If this contract is covered by one of the
 Executive Orders and a classification considered necessary for
 performance of work on the contract does not appear on this
 wage determination, the contractor must still submit a
 conformance request.

Additional information on contractor requirements and worker
 protections under the Executive Orders is available at
<http://www.dol.gov/whd/govcontracts>.

Modification Number Publication Date
 0 01/03/2025

SUIA2023-001 02/01/2023

Rates Fringes

BRICKLAYER (BRICKLAYER/STONE MASON)

ZONE 1.....	\$ 34.00	17.62
ZONE 2.....	\$ 34.00	17.62
ZONE 3.....	\$ 34.00	17.62
ZONE 4.....	\$ 32.75	16.09
ZONE 5.....	\$ 29.65	16.09

Carpenter & Piledrivermen

ZONE 1.....	\$ 31.27	15.83
ZONE 2.....	\$ 29.80	15.98
ZONE 3.....	\$ 29.68	15.98
ZONE 4.....	\$ 29.20	13.30
ZONE 5**.....	\$ 28.15	11.70

CONCRETE FINISHER

ZONE 1.....	\$ 29.55	13.10
ZONE 2.....	\$ 29.55	13.10
ZONE 3.....	\$ 29.55	13.10
ZONE 4.....	\$ 27.70	9.20
ZONE 5.....	\$ 26.65	9.20

ELECTRICIAN (STREET AND
HIGHWAY LIGHTING AND TRAFFIC
SIGNALS)

ZONE 1, 2, AND 3.....	\$ 36.40	14.80
ZONE 4.....	\$ 35.10	13.80
ZONE 5.....	\$ 33.45	13.05

IRONWORKER (SETTING OF
STRUCTURAL STEEL)

ZONE 1.....	\$ 32.25	14.85
ZONE 2.....	\$ 30.16	15.30
ZONE 3.....	\$ 30.16	15.45
ZONE 4.....	\$ 28.00	14.50
ZONE 5**	\$ 26.15	13.70

LABORER

ZONE 1, 2 AND 3		
GROUP A.....	\$ 24.82	12.01
GROUP AA.....	\$ 27.20	12.01
GROUP B.....	\$ 22.97	12.01
GROUP C.....	\$ 19.89	12.01
ZONE 4		
GROUP A.....	\$ 23.12	11.32
GROUP AA.....	\$ 25.12	11.32
GROUP B.....	\$ 21.55	11.32
GROUP C.....	\$ 18.92	11.32
ZONE 5		
GROUP A.....	\$ 23.52	9.87
GROUP AA.....	\$ 25.52	9.87
GROUP B.....	\$ 20.78	9.87
GROUP C.....	\$ 19.93	9.87

POWER EQUIPMENT OPERATOR

ZONE 1		
GROUP A.....	\$ 35.50	16.50
GROUP B.....	\$ 33.95	16.50
GROUP C.....	\$ 31.45	16.50
GROUP D.....	\$ 31.45	16.50
ZONE 2		
GROUP A.....	\$ 35.30	16.50
GROUP B.....	\$ 33.70	16.50
GROUP C.....	\$ 31.15	16.50
GROUP D.....	\$ 31.15	16.50
ZONE 3		
GROUP A.....	\$ 32.50	28.20
GROUP B.....	\$ 30.70	28.20
GROUP C.....	\$ 29.70	28.20
GROUP D.....	\$ 29.70	28.20
ZONE 4		
GROUP A.....	\$ 32.85	16.95
GROUP B.....	\$ 31.71	16.95

GROUP C.....	\$ 29.63	16.95
GROUP D.....	\$ 29.63	16.95
ZONE 5		
GROUP A.....	\$ 30.87	13.25
GROUP B.....	\$ 29.83	13.25
GROUP C.....	\$ 28.10	13.25
GROUP D.....	\$ 27.10	13.25

TRUCK DRIVER (AND PAVEMENT
MARKING DRIVER/SWITCHPERSON)

ZONE 1.....	\$ 26.26	12.59
ZONE 2		
.....	\$ 26.26	12.59
ZONE 3.....	\$ 26.26	12.59
ZONE 4.....	\$ 26.26	9.04
ZONE 5		
.....	\$ 24.50	9.04

ZONE DEFINITIONS

ZONE 1 The Counties of Polk, Warren, and Dallas for all Crafts, and Linn County Carpenters only.

ZONE 2 The Counties of Dubuque for all Crafts and Linn County for all Crafts except Carpenters.

ZONE 3 The Cities of Burlington (including West Burlington), Clinton, Fort Madison, Keokuk, and Middleton (including the Iowa Army Ammunition Plant) and Muscatine (and abutting municipalities of any such cities).

ZONE 4 Story, Black Hawk, Cedar, Jasper, Jones, Jackson, Louisa, Madison, and Marion Counties; Clinton County (except the City of Clinton), Johnson County, Muscatine County (except the City of Muscatine), the City of Council Bluffs, Lee County and Des Moines County.

ZONE 5 All areas of the state not listed above.

LABORER CLASSIFICATIONS - ALL ZONES

GROUP AA - Skilled pipelayer (sewer, water, and conduits) and tunnel laborers; asbestos abatement worker

GROUP A - Carpenter tender on bridges and box culverts; CCTV* sewer inspection operator; curb machine (without a seat); deck hand; diamond & core drills; drill operator on air tracs, wagon drills, and similar drills; form setter/stringman on paving work; gunnite nozzleman; joint sealer kettleman; laser operator; mason tender (brick/stone), powderman tender; powderman/blaster; sign erector; saw operator; {(Zones 4 and 5) Skilled pipelayer (sewer, water, and conduits); tunnel laborer; asbestos abatement worker}. *new labor classification (CCTV: closed circuit television)

GROUP B - Air, gas, electric tool operator; barco hammer; carpenter tender; caulk; chain sawman; compressor (under

400 cfm); concrete finisher tender; concrete processing materials and monitors; cutting torch on demolition; drill tender; dumpmen; electric drills; fence erectors; form line expansion joint assembler; form tamper; general laborer; grade checker; handling and placing metal mesh, dowel bars, reinforcing bars and chairs; hot asphalt laborer; installing temporary traffic control devices; jackhammerman; mechanical grouter; painter (all except stripers); paving breaker; planting trees, shrubs and flowers; power broom (not self-propelled); power buggyman; rakers; rodman (tying reinforcing steel); sandblaster; seeding and mulching; sewer utility topman/bottom man; spaders; stressor or stretcherman on pre or post tensioned concrete; stringman on re/surfacing/no grade control; swinging stage, tagline, or block and tackle; tampers; timberman; tool room men and checkers; tree climber; tree groundman; underpinning and shoring caissons over twelve feet deep; vibrators; walk behind trencher; walk behind paint stripers; walk behind vibrating compactor; water pumps (under three inch); work from bosun chair.

GROUP C - Scale weigh person; traffic control/flagger, surveillance or monitor; water carrier.

POWER EQUIPMENT OPERATOR CLASSIFICATIONS - ALL ZONES

GROUP A - All terrain (off road) forklift; asphalt breakdown roller (vibratory); asphalt laydown machine; asphalt plant; asphalt screed; bulldozer (finish); central mix plant; concrete pump; crane; crawler tractor pulling scraper; directional drill (60,000 (lbs) pullback and above); dragline and power shovel; dredge engineer; excavator (over ½ cu. yd.); front end loader (4 cy and over); horizontal boring machine; master mechanic; milling machine (over 350 hp); motor grader (finish); push cat; rubber tired backhoe (over ½ cu. yd.); scraper (12 cu. yd. and over or finish); Self-propelled rotary mixer/road reclaimer; sidebroom tractor; slipform portland concrete paver; tow or push boat; trenching machine (Cleveland 80 or similar)

GROUP B - Articulated off road hauler, asphalt heater/planer; asphalt material transfer vehicle; asphalt roller; belt loader or similar loader; bulldozer (rough); churn or rotary drill; concrete curb machine; crawler tractor pulling ripper, disk or roller; deck hand/oiler; directional drill (less than 60,000 (lbs) pullback); distributor; excavator (1/2 cu. yd. and under); form riding concrete paver; front end loader (2 to less than 4 cu. yd.); group equipment greaser; mechanic; milling machine (350 hp. and less); paving breaker; portland concrete dry batch plant; rubber tired backhoe (1/2 cu. yd. and under); scraper (under 12 cu. yd.); screening, washing and crushing plant (mobile, portable or stationary); shoulder machine;

skid loader (1 cu. yd. and over); subgrader or trimmer;
trenching machine; water wagon on compaction.

GROUP C - Boom & winch truck; concrete spreader/belt placer;
deep wells for dewatering; farm type tractor (over 75 hp.)
pulling disc or roller; forklift; front end loader (under 2
cu. yd.); motor grader (rough); pile hammer power unit;
pump (greater than three inch diameter); pumps on well
points; safety boat; self-propelled roller (other than
asphalt); self-propelled sand blaster or shot blaster,
water blaster or striping grinder/remover; skid loader
(under 1 cu. yd.); truck mounted post driver.

GROUP D - Boiler; compressor; cure and texture machine; dow
box; farm type or utility tractor (under 75 hp.) pulling
disk, roller or other attachments; group greaser tender;
light plants; mechanic tender; mechanical broom; mechanical
heaters; oiler; pumps (under three inch diameter); tree
chipping machine; truck crane driver/oiler.

** CARPENTERS AND PILEDRIVERMEN, or IRONWORKERS (ZONE 5)
Setting of structural steel; any welding incidental to bridge
or culvert construction; setting concrete beams.

WELDERS - Receive rate prescribed for craft performing
operation to which welding is incidental.

=====

Note: Executive Order (EO) 13706, Establishing Paid Sick Leave
for Federal Contractors applies to all contracts subject to the
Davis-Bacon Act for which the contract is awarded (and any
solicitation was issued) on or after January 1, 2017. If this
contract is covered by the EO, the contractor must provide
employees with 1 hour of paid sick leave for every 30 hours
they work, up to 56 hours of paid sick leave each year.
Employees must be permitted to use paid sick leave for their
own illness, injury or other health-related needs, including
preventive care; to assist a family member (or person who is
like family to the employee) who is ill, injured, or has other
health-related needs, including preventive care; or for reasons
resulting from, or to assist a family member (or person who is
like family to the employee) who is a victim of, domestic
violence, sexual assault, or stalking. Additional information
on contractor requirements and worker protections under the EO
is available at
<https://www.dol.gov/agencies/whd/government-contracts>.

Unlisted classifications needed for work not included within
the scope of the classifications listed may be added after

award only as provided in the labor standards contract clauses (29CFR 5.5 (a) (1) (iii)).

The body of each wage determination lists the classifications and wage rates that have been found to be prevailing for the type(s) of construction and geographic area covered by the wage determination. The classifications are listed in alphabetical order under rate identifiers indicating whether the particular rate is a union rate (current union negotiated rate), a survey rate, a weighted union average rate, a state adopted rate, or a supplemental classification rate.

Union Rate Identifiers

A four-letter identifier beginning with characters other than ""SU"", ""UAVG"", ?SA?, or ?SC? denotes that a union rate was prevailing for that classification in the survey. Example: PLUM0198-005 07/01/2024. PLUM is an identifier of the union whose collectively bargained rate prevailed in the survey for this classification, which in this example would be Plumbers. 0198 indicates the local union number or district council number where applicable, i.e., Plumbers Local 0198. The next number, 005 in the example, is an internal number used in processing the wage determination. The date, 07/01/2024 in the example, is the effective date of the most current negotiated rate.

Union prevailing wage rates are updated to reflect all changes over time that are reported to WHD in the rates in the collective bargaining agreement (CBA) governing the classification.

Union Average Rate Identifiers

The UAVG identifier indicates that no single rate prevailed for those classifications, but that 100% of the data reported for the classifications reflected union rates. EXAMPLE: UAVG-OH-0010 01/01/2024. UAVG indicates that the rate is a weighted union average rate. OH indicates the State of Ohio. The next number, 0010 in the example, is an internal number used in producing the wage determination. The date, 01/01/2024 in the example, indicates the date the wage determination was updated to reflect the most current union average rate.

A UAVG rate will be updated once a year, usually in January, to reflect a weighted average of the current rates in the collective bargaining agreements on which the rate is based.

Survey Rate Identifiers

The ""SU"" identifier indicates that either a single non-union rate prevailed (as defined in 29 CFR 1.2) for this classification in the survey or that the rate was derived by computing a weighted average rate based on all the rates reported in the survey for that classification. As a weighted average rate includes all rates reported in the survey, it may include both union and non-union rates. Example: SUFL2022-007 6/27/2024. SU indicates the rate is a single non-union prevailing rate or a weighted average of survey data for that classification. FL indicates the State of Florida. 2022 is the year of the survey on which these classifications and rates are based. The next number, 007 in the example, is an internal number used in producing the wage determination. The date, 6/27/2024 in the example, indicates the survey completion date for the classifications and rates under that identifier.

?SU? wage rates typically remain in effect until a new survey is conducted. However, the Wage and Hour Division (WHD) has the discretion to update such rates under 29 CFR 1.6(c)(1).

State Adopted Rate Identifiers

The ""SA"" identifier indicates that the classifications and prevailing wage rates set by a state (or local) government were adopted under 29 C.F.R 1.3(g)-(h). Example: SAME2023-007 01/03/2024. SA reflects that the rates are state adopted. ME refers to the State of Maine. 2023 is the year during which the state completed the survey on which the listed classifications and rates are based. The next number, 007 in the example, is an internal number used in producing the wage determination. The date, 01/03/2024 in the example, reflects the date on which the classifications and rates under the ?SA? identifier took effect under state law in the state from which the rates were adopted.

WAGE DETERMINATION APPEALS PROCESS

1) Has there been an initial decision in the matter? This can be:

- a) a survey underlying a wage determination
- b) an existing published wage determination
- c) an initial WHD letter setting forth a position on a wage determination matter
- d) an initial conformance (additional classification and rate) determination

On survey related matters, initial contact, including requests for summaries of surveys, should be directed to the WHD Branch

of Wage Surveys. Requests can be submitted via email to davisbaconinfo@dol.gov or by mail to:

Branch of Wage Surveys
Wage and Hour Division
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Regarding any other wage determination matter such as conformance decisions, requests for initial decisions should be directed to the WHD Branch of Construction Wage Determinations. Requests can be submitted via email to BCWD-Office@dol.gov or by mail to:

Branch of Construction Wage Determinations
Wage and Hour Division
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

2) If an initial decision has been issued, then any interested party (those affected by the action) that disagrees with the decision can request review and reconsideration from the Wage and Hour Administrator (See 29 CFR Part 1.8 and 29 CFR Part 7). Requests for review and reconsideration can be submitted via email to dba.reconsideration@dol.gov or by mail to:

Wage and Hour Administrator
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

The request should be accompanied by a full statement of the interested party's position and any information (wage payment data, project description, area practice material, etc.) that the requestor considers relevant to the issue.

3) If the decision of the Administrator is not favorable, an interested party may appeal directly to the Administrative Review Board (formerly the Wage Appeals Board). Write to:

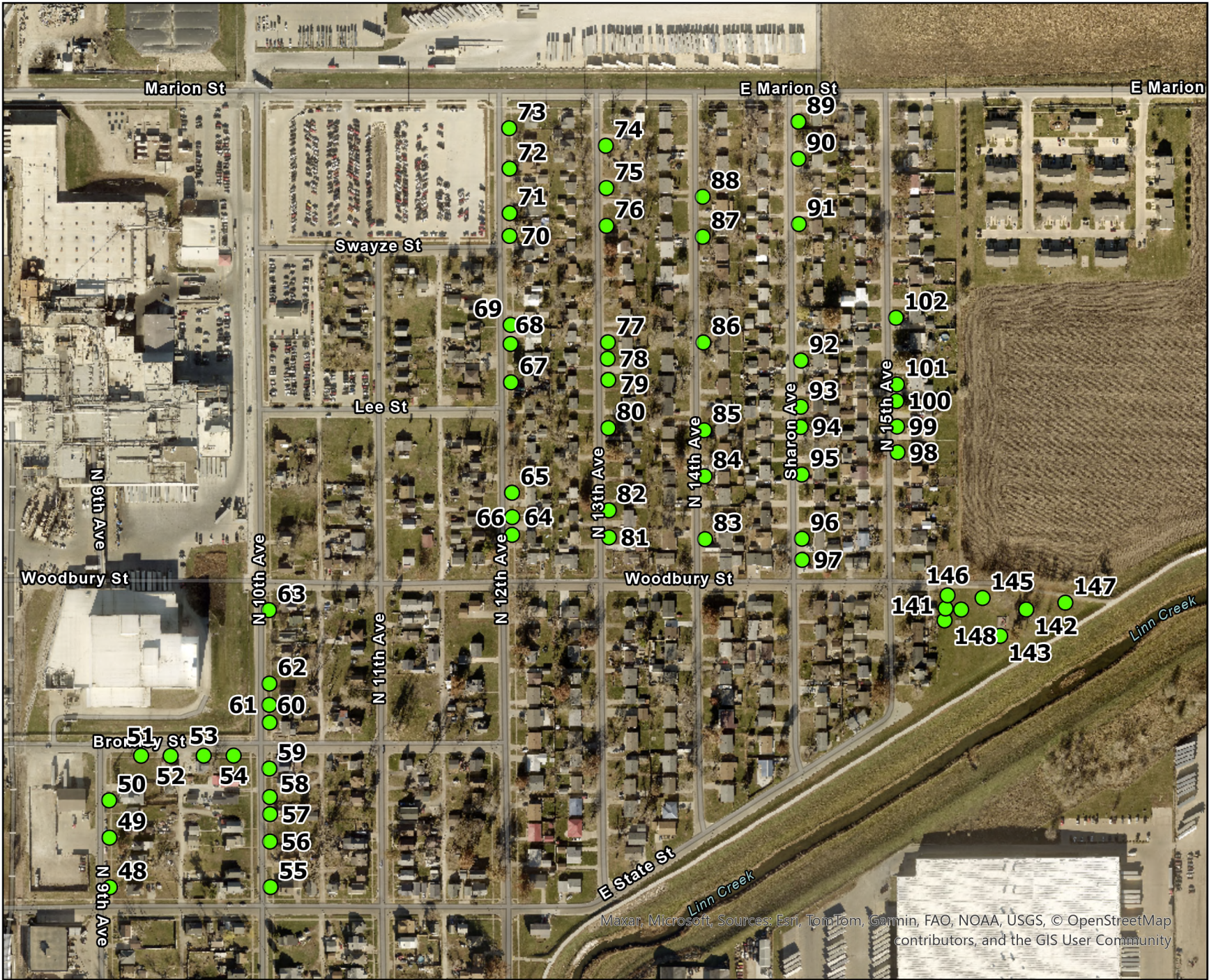
Administrative Review Board
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210.

=====

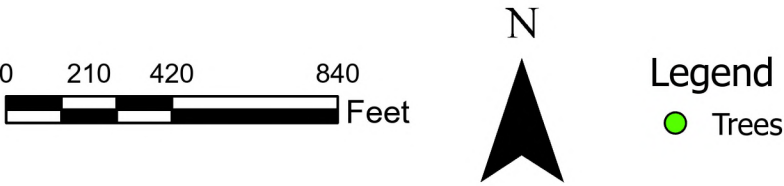
END OF GENERAL DECISION"

GIS TREE PLANTING LOCATIONS MAP SERIES

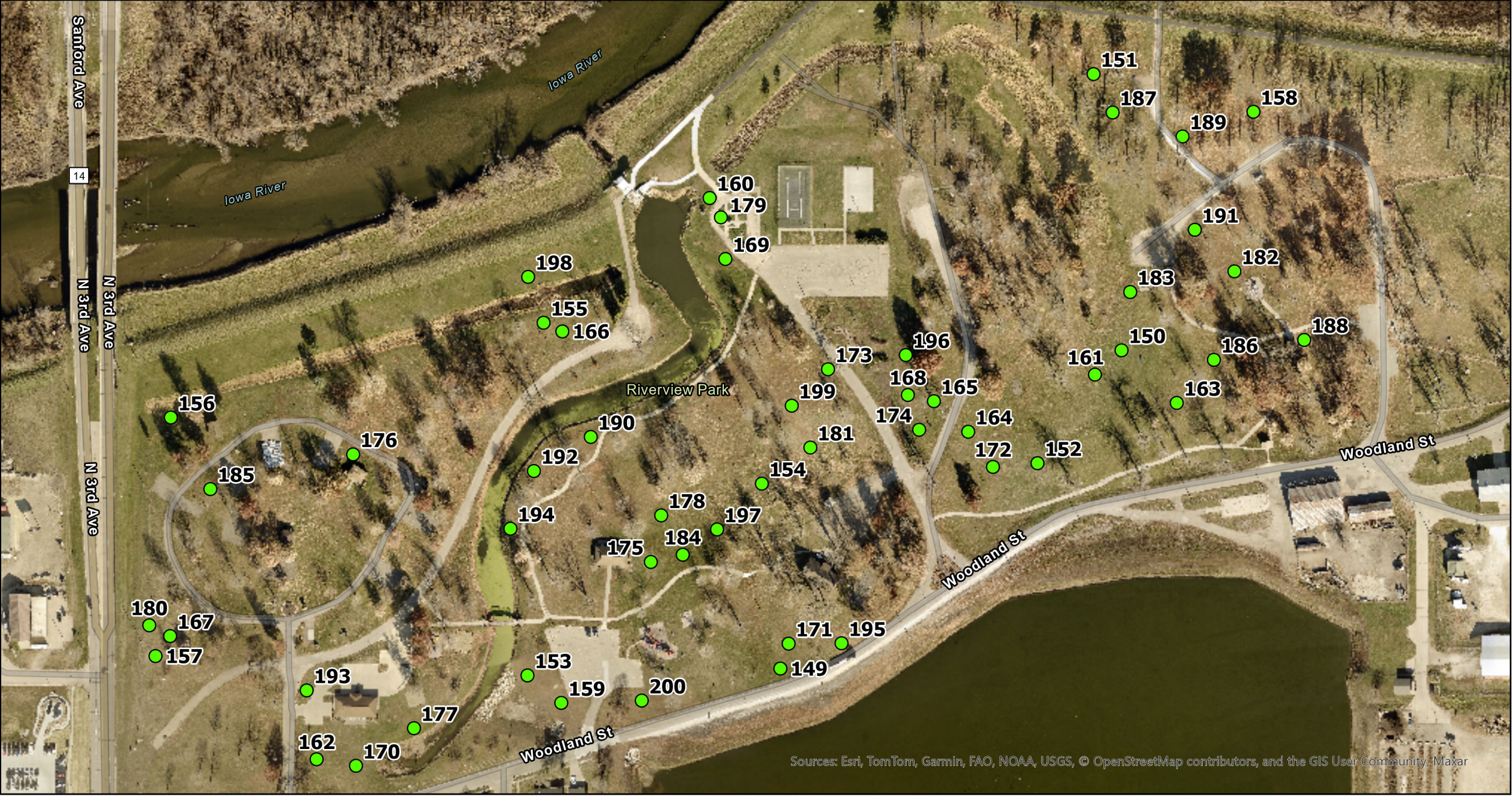
CDBG Tree Planting



Tree X	Y	Tree X	Y
48	-92.897545 42.05057	80	-92.892587 42.053964
49	-92.897549 42.050937	82	-92.892581 42.053356
50	-92.897552 42.051213	81	-92.892579 42.053156
51	-92.897234 42.051543	83	-92.891624 42.053142
52	-92.89694 42.051542	84	-92.891629 42.053608
53	-92.896611 42.051543	85	-92.891633 42.053947
54	-92.896314 42.051543	86	-92.891641 42.054597
55	-92.895947 42.050572	87	-92.891647 42.055377
56	-92.895953 42.050908	88	-92.891648 42.055673
57	-92.895951 42.051111	148	-92.889241 42.052542
58	-92.895954 42.051237	141	-92.889231 42.052631
59	-92.895959 42.051448	144	-92.889076 42.052623
60	-92.895956 42.051788	145	-92.888863 42.052708
61	-92.895959 42.051919	146	-92.889212 42.052728
62	-92.895958 42.052075	143	-92.888688 42.052428
63	-92.895962 42.052618	142	-92.888429 42.052623
64	-92.893542 42.053306	147	-92.88804 42.052674
65	-92.893544 42.053486	98	-92.889709 42.053784
66	-92.893543 42.053175	99	-92.889714 42.053975
67	-92.893555 42.054302	100	-92.88972 42.054164
68	-92.893559 42.054585	101	-92.889716 42.054286
69	-92.893558 42.054726	102	-92.889724 42.054779
70	-92.893569 42.055383	89	-92.890695 42.056228
71	-92.893567 42.055552	90	-92.890695 42.055953
72	-92.893569 42.055881	91	-92.890691 42.055471
73	-92.893572 42.056179	92	-92.89067 42.054463
74	-92.892611 42.05605	93	-92.890671 42.054121
75	-92.892606 42.055737	94	-92.890673 42.053971
76	-92.892605 42.055458	95	-92.890662 42.05362
77	-92.89259 42.054598	96	-92.89066 42.053146
78	-92.892593 42.054476	97	-92.890659 42.052989
79	-92.892587 42.054319		



CDGB Tree Planting



Tree X	Y
177	-92.905813 42.063437
170	-92.90624 42.063231
162	-92.90653 42.063267
193	-92.906603 42.063643
167	-92.907609 42.063941
157	-92.907716 42.063831
180	-92.907762 42.063999
185	-92.907312 42.064745
156	-92.907603 42.065136

Tree X	Y
176	-92.906261 42.064934
155	-92.904859 42.065654
166	-92.904721 42.065607
198	-92.904972 42.065905
160	-92.903636 42.066337
179	-92.903553 42.066231
169	-92.90352 42.066003
199	-92.903031 42.065201
181	-92.902894 42.064972

Tree X	Y
154	-92.903251 42.064774
197	-92.903581 42.064524
184	-92.903834 42.064386
175	-92.904069 42.064346
178	-92.903992 42.064601
190	-92.904511 42.06503
192	-92.90493 42.064843
194	-92.905103 42.064528
153	-92.904977 42.063725

Tree X	Y
159	-92.904728 42.063575
200	-92.904136 42.063588
149	-92.903115 42.063763
171	-92.903054 42.063899
195	-92.902664 42.063901
174	-92.902093 42.065069
165	-92.901985 42.065225
168	-92.902176 42.065259
196	-92.902191 42.065478

Tree X	Y
173	-92.902764 42.0654
164	-92.901732 42.065058
172	-92.90155 42.064866
152	-92.901222 42.064886
161	-92.900799 42.065371
150	-92.900603 42.065503
163	-92.900196 42.065216
186	-92.899923 42.065451
183	-92.900539 42.065822

Tree X	Y
191	-92.900063 42.066163
182	-92.899772 42.065935
188	-92.899258 42.06556
158	-92.899631 42.066808
189	-92.900154 42.066673
187	-92.900668 42.066804
151	-92.900809 42.067014

CDBG Tree Planting



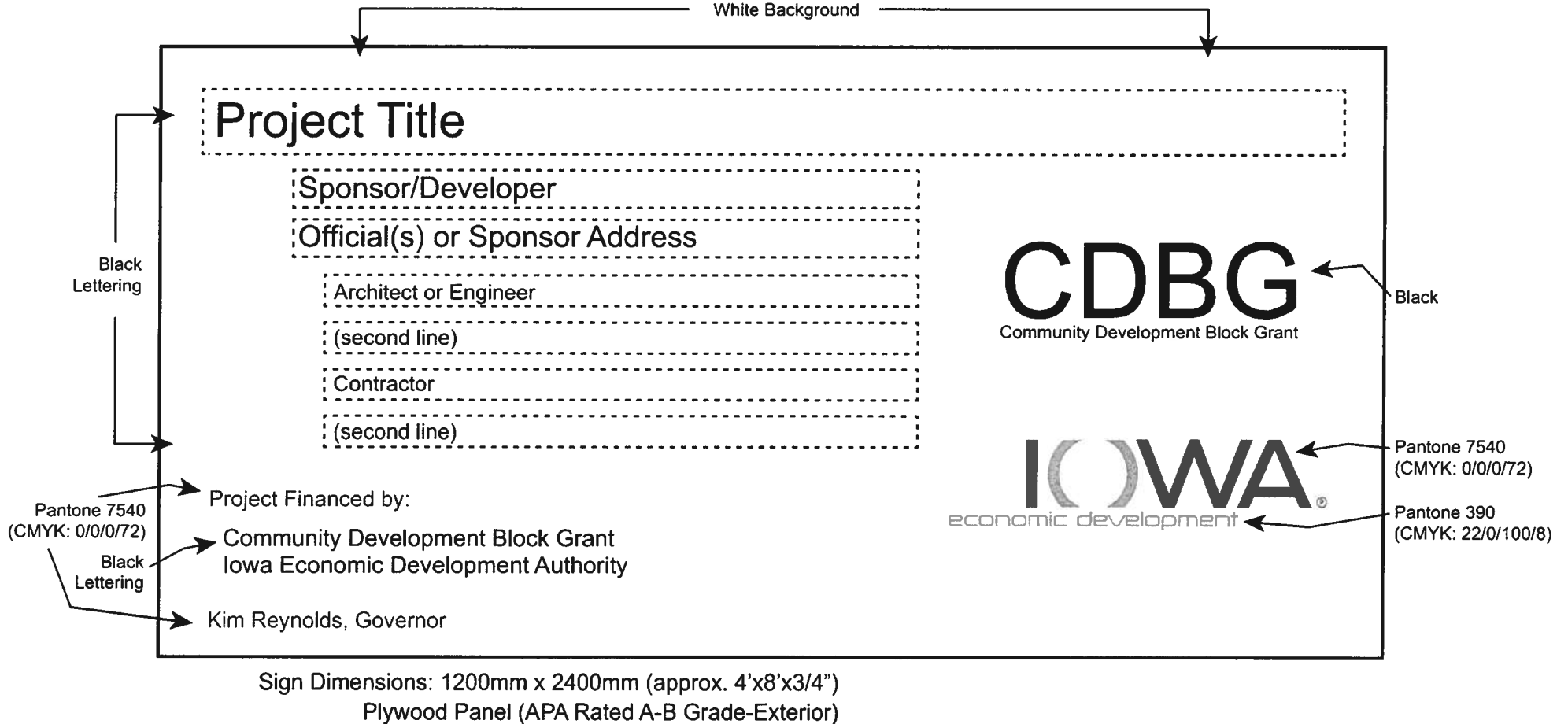
Tree X	Y
1	-92.906785 42.051513
2	-92.906575 42.051512
3	-92.906229 42.051381
4	-92.906229 42.051083
5	-92.906219 42.050842
6	-92.906218 42.050558
7	-92.905376 42.051518
8	-92.905198 42.051519
9	-92.904995 42.051518
10	-92.904661 42.051399
11	-92.904662 42.051204
12	-92.904661 42.051093
13	-92.904088 42.051524
14	-92.903627 42.051525
15	-92.903417 42.051526
16	-92.902696 42.051527
17	-92.902247 42.051528
18	-92.901845 42.051528
19	-92.901492 42.051268
20	-92.901489 42.051111
21	-92.901482 42.050583
22	-92.899887 42.051438
23	-92.899884 42.050783
24	-92.89951 42.051535
25	-92.899893 42.051778
26	-92.899895 42.052053
27	-92.899899 42.052294
28	-92.899899 42.052608
29	-92.900252 42.052733

Tree X	Y
30	-92.900667 42.052732
31	-92.900995 42.052732
32	-92.901288 42.05273
33	-92.901952 42.052729
34	-92.902472 42.052727
35	-92.904315 42.052724
36	-92.904556 42.052723
37	-92.90467 42.052293
38	-92.904668 42.0521
39	-92.904662 42.051717
40	-92.906236 42.051763
41	-92.906236 42.052043
42	-92.906242 42.052275
43	-92.906243 42.05262
44	-92.906649 42.052716
45	-92.907165 42.052713
46	-92.907553 42.052711
47	-92.907816 42.052708
106	-92.9057 42.053771
107	-92.905517 42.053772
108	-92.904769 42.053774
109	-92.90444 42.053777
110	-92.904034 42.053779
111	-92.903068 42.053693
112	-92.902542 42.053694
113	-92.900794 42.053688
114	-92.900272 42.054616
115	-92.900863 42.05462
116	-92.901351 42.054621

Tree X	Y
117	-92.902718 42.054626
118	-92.902971 42.054622
119	-92.903517 42.054543
120	-92.903843 42.054542
121	-92.904027 42.054543
122	-92.904392 42.054539
123	-92.904793 42.054535
124	-92.905125 42.054536
125	-92.905495 42.054536
126	-92.905785 42.054534
127	-92.906053 42.054535
128	-92.906259 42.05525
129	-92.905947 42.055253
130	-92.905697 42.055257
131	-92.905285 42.055256
132	-92.904454 42.055257
133	-92.904037 42.05526
134	-92.903865 42.055261
135	-92.903605 42.055262
136	-92.902329 42.055477
137	-92.902123 42.055479
138	-92.901921 42.055479
139	-92.900907 42.055483
140	-92.90068 42.055481
105	-92.906709 42.054029
104	-92.907363 42.05403
103	-92.90783 42.054024

REQUIRED JOB SITE SIGNAGE SERIES

Project Construction Sign



Equal Employment Opportunity is **THE LAW**

Private Employers, State and Local Governments, Educational Institutions, Employment Agencies and Labor Organizations

Applicants to and employees of most private employers, state and local governments, educational institutions, employment agencies and labor organizations are protected under Federal law from discrimination on the following bases:

RACE, COLOR, RELIGION, SEX, NATIONAL ORIGIN

Title VII of the Civil Rights Act of 1964, as amended, protects applicants and employees from discrimination in hiring, promotion, discharge, pay, fringe benefits, job training, classification, referral, and other aspects of employment, on the basis of race, color, religion, sex (including pregnancy), or national origin. Religious discrimination includes failing to reasonably accommodate an employee's religious practices where the accommodation does not impose undue hardship.

DISABILITY

Title I and Title V of the Americans with Disabilities Act of 1990, as amended, protect qualified individuals from discrimination on the basis of disability in hiring, promotion, discharge, pay, fringe benefits, job training, classification, referral, and other aspects of employment. Disability discrimination includes not making reasonable accommodation to the known physical or mental limitations of an otherwise qualified individual with a disability who is an applicant or employee, barring undue hardship.

AGE

The Age Discrimination in Employment Act of 1967, as amended, protects applicants and employees 40 years of age or older from discrimination based on age in hiring, promotion, discharge, pay, fringe benefits, job training, classification, referral, and other aspects of employment.

SEX (WAGES)

In addition to sex discrimination prohibited by Title VII of the Civil Rights Act, as amended, the Equal Pay Act of 1963, as amended, prohibits sex discrimination in the payment of wages to women and men performing substantially equal work, in jobs that require equal skill, effort, and responsibility, under similar working conditions, in the same establishment.

GENETICS

Title II of the Genetic Information Nondiscrimination Act of 2008 protects applicants and employees from discrimination based on genetic information in hiring, promotion, discharge, pay, fringe benefits, job training, classification, referral, and other aspects of employment. GINA also restricts employers' acquisition of genetic information and strictly limits disclosure of genetic information. Genetic information includes information about genetic tests of applicants, employees, or their family members; the manifestation of diseases or disorders in family members (family medical history); and requests for or receipt of genetic services by applicants, employees, or their family members.

RETALIATION

All of these Federal laws prohibit covered entities from retaliating against a person who files a charge of discrimination, participates in a discrimination proceeding, or otherwise opposes an unlawful employment practice.

WHAT TO DO IF YOU BELIEVE DISCRIMINATION HAS OCCURRED

There are strict time limits for filing charges of employment discrimination. To preserve the ability of EEOC to act on your behalf and to protect your right to file a private lawsuit, should you ultimately need to, you should contact EEOC promptly when discrimination is suspected:

The U.S. Equal Employment Opportunity Commission (EEOC), 1-800-669-4000 (toll-free) or 1-800-669-6820 (toll-free TTY number for individuals with hearing impairments). EEOC field office information is available at www.eeoc.gov or in most telephone directories in the U.S. Government or Federal Government section. Additional information about EEOC, including information about charge filing, is available at www.eeoc.gov.

Employers Holding Federal Contracts or Subcontracts

Applicants to and employees of companies with a Federal government contract or subcontract are protected under Federal law from discrimination on the following bases:

RACE, COLOR, RELIGION, SEX, NATIONAL ORIGIN

Executive Order 11246, as amended, prohibits job discrimination on the basis of race, color, religion, sex or national origin, and requires affirmative action to ensure equality of opportunity in all aspects of employment.

INDIVIDUALS WITH DISABILITIES

Section 503 of the Rehabilitation Act of 1973, as amended, protects qualified individuals from discrimination on the basis of disability in hiring, promotion, discharge, pay, fringe benefits, job training, classification, referral, and other aspects of employment. Disability discrimination includes not making reasonable accommodation to the known physical or mental limitations of an otherwise qualified individual with a disability who is an applicant or employee, barring undue hardship. Section 503 also requires that Federal contractors take affirmative action to employ and advance in employment qualified individuals with disabilities at all levels of employment, including the executive level.

DISABLED, RECENTLY SEPARATED, OTHER PROTECTED, AND ARMED FORCES SERVICE MEDAL VETERANS

The Vietnam Era Veterans' Readjustment Assistance Act of 1974, as amended, 38 U.S.C. 4212, prohibits job discrimination and requires affirmative action to employ and advance in employment disabled veterans, recently separated veterans (within

three years of discharge or release from active duty), other protected veterans (veterans who served during a war or in a campaign or expedition for which a campaign badge has been authorized), and Armed Forces service medal veterans (veterans who, while on active duty, participated in a U.S. military operation for which an Armed Forces service medal was awarded).

RETALIATION

Retaliation is prohibited against a person who files a complaint of discrimination, participates in an OFCCP proceeding, or otherwise opposes discrimination under these Federal laws.

Any person who believes a contractor has violated its nondiscrimination or affirmative action obligations under the authorities above should contact immediately:

The Office of Federal Contract Compliance Programs (OFCCP), U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210, 1-800-397-6251 (toll-free) or (202) 693-1337 (TTY). OFCCP may also be contacted by e-mail at OFCCP-Public@dol.gov, or by calling an OFCCP regional or district office, listed in most telephone directories under U.S. Government, Department of Labor.

Programs or Activities Receiving Federal Financial Assistance

RACE, COLOR, NATIONAL ORIGIN, SEX

In addition to the protections of Title VII of the Civil Rights Act of 1964, as amended, Title VI of the Civil Rights Act of 1964, as amended, prohibits discrimination on the basis of race, color or national origin in programs or activities receiving Federal financial assistance. Employment discrimination is covered by Title VI if the primary objective of the financial assistance is provision of employment, or where employment discrimination causes or may cause discrimination in providing services under such programs. Title IX of the Education Amendments of 1972 prohibits employment discrimination on the basis of sex in educational programs or activities which receive Federal financial assistance.

INDIVIDUALS WITH DISABILITIES

Section 504 of the Rehabilitation Act of 1973, as amended, prohibits employment discrimination on the basis of disability in any program or activity which receives Federal financial assistance. Discrimination is prohibited in all aspects of employment against persons with disabilities who, with or without reasonable accommodation, can perform the essential functions of the job.

If you believe you have been discriminated against in a program of any institution which receives Federal financial assistance, you should immediately contact the Federal agency providing such assistance.



**EQUAL HOUSING
OPPORTUNITY**

**We Do Business in Accordance With the Federal Fair
Housing Law**

(The Fair Housing Amendments Act of 1988)

**It is Illegal to Discriminate Against Any Person
Because of Race, Color, Religion, Sex,
Handicap, Familial Status, or National Origin**

In the sale or rental of housing or
residential lots

In the provision of real estate
brokerage services

In advertising the sale or rental
of housing

In the appraisal of housing

In the financing of housing

Blockbusting is also illegal

**Anyone who feels he or she has been
discriminated against may file a complaint of
housing discrimination:**

1-800-669-9777 (Toll Free)

1-800-927-9275 (TTY)

www.hud.gov/fairhousing

**U.S. Department of Housing and
Urban Development
Assistant Secretary for Fair Housing and
Equal Opportunity
Washington, D.C. 20410**



IGUALDAD DE OPORTUNIDAD EN LA VIVIENDA

Conducimos nuestros negocios de acuerdo a la Ley Federal de Vivienda Justa

(Acta de enmiendas de 1988 de la Ley Federal de Vivienda Justa)

Es ilegal discriminar contra cualquier persona por razon de su raza, color, religion, sexo, incapacidad fisica o mental, la presencia de niños menores de 18 años o de mujer embarazada en su familia o su origen nacional

☐ En la venta o renta de vivienda y terrenos residenciales

☐ En los anuncios de venta o renta de vivienda

☐ En la financiamiento de vivienda

☐ Amenazar o interferir con la persona para que no registre su queja

☐ En los servicios de corretaje que prestan vendedores de vivienda

☐ En la valoracion de vivienda

☐ Tambien es ilegal forzarle a vender o rentar su vivienda diciendole que gente de otra raza, religion o grupo etnico se estan mudando en su vecindario

Cualquier persona que sienta que fue discriminada debe de enviar su queja de discriminacion:

1-800-669-9777 (llamada gratis)
1-800-927-9275 (TDD llamada gratis)

U.S.Department of Housing
and Urban Development
Assistant Secretary for Fair Housing and
Equal Opportunity
Washington, D.C. 20410



U.S. Department of Labor



Job Safety and Health IT'S THE LAW!

All workers have the right to:

- A safe workplace.
- Raise a safety or health concern with your employer or OSHA, or report a work-related injury or illness, without being retaliated against.
- Receive information and training on job hazards, including all hazardous substances in your workplace.
- Request a confidential OSHA inspection of your workplace if you believe there are unsafe or unhealthy conditions. You have the right to have a representative contact OSHA on your behalf.
- Participate (or have your representative participate) in an OSHA inspection and speak in private to the inspector.
- File a complaint with OSHA within 30 days (by phone, online or by mail) if you have been retaliated against for using your rights.
- See any OSHA citations issued to your employer.
- Request copies of your medical records, tests that measure hazards in the workplace, and the workplace injury and illness log.

This poster is available free from OSHA.

Contact OSHA. We can help.

Employers must:

- Provide employees a workplace free from recognized hazards. It is illegal to retaliate against an employee for using any of their rights under the law, including raising a health and safety concern with you or with OSHA, or reporting a work-related injury or illness.
- Comply with all applicable OSHA standards.
- Notify OSHA within 8 hours of a workplace fatality or within 24 hours of any work-related inpatient hospitalization, amputation, or loss of an eye.
- Provide required training to all workers in a language and vocabulary they can understand.
- Prominently display this poster in the workplace.
- Post OSHA citations at or near the place of the alleged violations.

On-Site Consultation services are available to small and medium-sized employers, without citation or penalty, through OSHA-supported consultation programs in every state.





Seguridad y Salud en el Trabajo

¡ES LA LEY!

Todos los trabajadores tienen el derecho a:

- Un lugar de trabajo seguro.
- Decir algo a su empleador o la OSHA sobre preocupaciones de seguridad o salud, o reportar una lesión o enfermedad en el trabajo, sin sufrir represalias.
- Recibir información y entrenamiento sobre los peligros del trabajo, incluyendo sustancias tóxicas en su sitio de trabajo.
- Pedir una inspección confidencial de OSHA de su lugar de trabajo si usted cree que hay condiciones inseguras o insalubres. Usted tiene el derecho a que un representante se comuniquen con OSHA en su nombre.
- Participar (o su representante puede participar) en la inspección de OSHA y hablar en privado con el inspector.
- Presentar una queja con la OSHA dentro de 30 días (por teléfono, por internet, o por correo) si usted ha sufrido represalias por ejercer sus derechos.
- Ver cualquier citación de la OSHA emitidas a su empleador.
- Pedir copias de sus registros médicos, pruebas que miden los peligros en el trabajo, y registros de lesiones y enfermedades relacionadas con el trabajo.

Este cartel está disponible de la OSHA para gratis.

Llame OSHA. Podemos ayudar.

Los empleadores deben:

- Proveer a los trabajadores un lugar de trabajo libre de peligros reconocidos. Es ilegal discriminar contra un empleado quien ha ejercido sus derechos bajo la ley, incluyendo hablando sobre preocupaciones de seguridad o salud a usted o con la OSHA, o por reportar una lesión o enfermedad relacionada con el trabajo.
- Cumplir con todas las normas aplicables de la OSHA.
- Notificar a la OSHA dentro de 8 horas de una fatalidad laboral o dentro de 24 horas de cualquier hospitalización, amputación, o pérdida de ojo relacionado con el trabajo.
- Proporcionar el entrenamiento requerido a todos los trabajadores en un idioma y vocabulario que pueden entender.
- Mostrar claramente este cartel en el lugar de trabajo.
- Mostrar las citaciones de la OSHA acerca del lugar de la violación alegada.

Servicios de consulta en el lugar de trabajo están disponibles para empleadores de tamaño pequeño y mediano sin citación o multa, a través de los programas de consulta apoyados por la OSHA en cada estado.



WORKER RIGHTS

UNDER THE DAVIS-BACON ACT

FOR LABORERS AND MECHANICS WORKING ON FEDERAL OR FEDERALLY ASSISTED CONSTRUCTION PROJECTS

The law requires employers to display this poster where employees can readily see it.

PREVAILING WAGES	You must be paid not less than the wage rate listed in the Davis-Bacon Wage Decision posted with this Notice for the work you perform.
OVERTIME	You must be paid not less than one and one-half times your basic rate of pay for all hours worked over 40 in a work week. There are few exceptions.
ENFORCEMENT	Contract payments can be withheld to ensure workers receive wages and overtime pay due, and liquidated damages may apply if overtime pay requirements are not met. Davis-Bacon contract clauses allow contract termination and debarment of contractors from future federal contracts for three years. A contractor who falsifies certified payroll records or induces wage kickbacks may be subject to civil or criminal prosecution, fines and/or imprisonment.
APPRENTICES	Apprentice rates apply only to apprentices properly registered under approved Federal or State apprenticeship programs.
RETALIATION	The law prohibits discharging or otherwise retaliating against workers for filing a complaint, cooperating in an investigation, or testifying in a proceeding under the Davis-Bacon and Related Acts.
PROPER PAY	

If you do not receive proper pay, or require further information on the applicable wages, contact the Contracting Officer listed below:

or contact the U.S. Department of Labor’s Wage and Hour Division.



WAGE AND HOUR DIVISION
UNITED STATES DEPARTMENT OF LABOR

1-866-487-9243
TTY: 1-877-889-5627
www.dol.gov/whd



DERECHOS DEL EMPLEADO

BAJO LA LEY DAVIS-BACON

PARA OBREROS Y MECÁNICOS EMPLEADOS EN PROYECTOS DE CONSTRUCCIÓN FEDERAL O CON ASISTENCIA FEDERAL

SALARIOS PREVALECIENTES	No se le puede pagar menos de la tasa de pago indicada en la Decisión de Salarios Davis-Bacon fijada con este Aviso para el trabajo que Ud. desempeña.
SOBRETIEMPO	Se le ha de pagar no menos de tiempo y medio de su tasa básica de pago por todas las horas trabajadas en exceso de 40 en una semana laboral. Existen pocas excepciones.
CUMPLIMIENTO	Se pueden retener pagos por contratos para asegurarse que los obreros reciban los salarios y el pago de sobretiempo debidos, y se podría aplicar daños y perjuicios si no se cumple con las exigencias del pago de sobretiempo. Las cláusulas contractuales de Davis-Bacon permiten la terminación y exclusión de contratistas para efectuar futuros contratos federales hasta tres años. El contratista que falsifique los registros certificados de las nóminas de pago o induzca devoluciones de salarios puede ser sujeto a procesamiento civil o criminal, multas y/o encarcelamiento.
APRENDICES	Las tasas de aprendices sólo se aplican a aprendices correctamente inscritos bajo programas federales o estatales aprobados.
PAGO APROPIADO	Si Ud. no recibe el pago apropiado, o precisa de información adicional sobre los salarios aplicables, póngase en contacto con el Contratista Oficial que aparece abajo:

o póngase en contacto con la División de Horas y Salarios del Departamento de Trabajo de los EE.UU.



DIVISIÓN DE HORAS Y SALARIOS
DEPARTAMENTO DE TRABAJO DE LOS EE.UU.

1-866-487-9243
TTY: 1-877-889-5627
www.dol.gov/whd



PRK24002 CDBG-Disaster Recovery Tree Planting Project

		Opinion of Cost					
Tree Qty	Tree Name	Genus/Species	Wholesale	Doubled	Protection/Install	Total / tree	Ext. Total
3	Sweetgum Rotundaloba	Liquidamber styraciflua	\$235.00		\$470.00	\$350.00	\$820.00
15	Riverbirch	Betula nigra	\$185.00		\$370.00	\$350.00	\$720.00
10	Hackberry	Celtis occidentalis	\$190.00		\$380.00	\$350.00	\$730.00
2	Pagoda Dogwood	Cornus alternifolia	\$190.00		\$380.00	\$350.00	\$730.00
9	Skyward Bald Cypress	Taxodium distichum 'Skyward'	\$215.00		\$430.00	\$350.00	\$780.00
10	Redbud	Cercis canadensis	\$175.00		\$350.00	\$350.00	\$700.00
10	Streetkeeper Honeylocust	Gleditsia triacanthos inermis 'Draves'	\$175.00		\$350.00	\$350.00	\$700.00
8	Skyline Honeylocust	Gleditsia triacanthos inermis 'Skycolor'	\$175.00		\$350.00	\$350.00	\$700.00
2	Kentucky Coffeetree	Gymnocladus dioica	\$190.00		\$380.00	\$350.00	\$730.00
5	Regal Prince Oak	Quercus robur x bicolor 'Regal Prince'	\$190.00		\$380.00	\$350.00	\$730.00
15	Northern Red Oak	Quercus rubra	\$185.00		\$370.00	\$350.00	\$720.00
8	Ginkgo Princeton Sentry	Ginkgo biloba 'Princeton Sentry'	\$225.00		\$450.00	\$350.00	\$800.00
10	Autumn Gold Ginkgo	Ginkgo biloba 'Autumn Gold'	\$225.00		\$450.00	\$350.00	\$800.00
2	Shagbark Hickory	Carya ovata	\$285.00		\$570.00	\$350.00	\$920.00
2	Bitternut Hickory	Carya cordiformis	\$285.00		\$570.00	\$350.00	\$920.00
9	Tuliptree	Liriodendron tulipifera	\$190.00		\$380.00	\$350.00	\$730.00
11	Greenspire Linden	Tilia cordata 'Greenspire'	\$185.00		\$370.00	\$350.00	\$720.00
3	Blackgum	Nyssa salicifolia	\$195.00		\$390.00	\$350.00	\$740.00
5	Japanese Tree Lilac	Syringa reticulata	\$175.00		\$350.00	\$350.00	\$700.00
7	white Pine	Pinus strobus	\$195.00		\$390.00	\$350.00	\$740.00
4	Norway Spruce	Picea abies	\$215.00		\$430.00	\$350.00	\$780.00
3	Serbian Spruce	Picea omorika	\$215.00		\$430.00	\$350.00	\$780.00
2	Douglas Fir	Pseudotsuga menziesii	\$225.00		\$450.00	\$350.00	\$800.00
3	Fraser Fir	Abies fraseri	\$235.00		\$470.00	\$350.00	\$820.00
4	Sycamore	Platanus occidentalis	\$190.00		\$380.00	\$350.00	\$730.00
9	Thornless Cockspur Hawtho	Crataegus crusgalli inermis	\$185.00		\$370.00	\$350.00	\$720.00
9	Spring Snow Crabapple	Malus sp. Spring Snow	\$135.00		\$270.00	\$350.00	\$620.00
5	Prairiefire Crabapple	Malus sp. Prairiefire	\$135.00		\$270.00	\$350.00	\$620.00
10	Serviceberry	Amelanchier canadensis	\$175.00		\$350.00	\$350.00	\$700.00
1	Horsechestnut	Aesculus x carnea	\$225.00		\$450.00	\$350.00	\$800.00
4	Ohio Buckeye	Aesculus glabra	\$225.00		\$450.00	\$350.00	\$800.00

Tree Planting Sub-Total \$146,620.00

Alternate

Contractor shall water trees one time per week for the entirety of the 2-year Warranty Period

Weeks	Hours per Week	Total Hours per Year	Extended	Davis Bacon Labor Cost	Total Labor Cost
4/1-10/31					
31	16	496	992	\$29.80	\$29,561.60
Gal./Tree	Trees per Week	Number of Weeks	Total Water	Cost per Gal.	Total Water Cost
15	200	62	186000	\$0.01	\$1,860.00

Bid Alternate Sub-Total \$31,421.60

Opinion of Cost Total \$178,041.60

**OFFICIAL NOTICE OF HEARING AND LETTING
CITY OF MARSHALLTOWN
MARSHALLTOWN, IOWA
RIGHT OF WAY CDBG-DISASTER
RECOVERY TREE PLANTING PROJECT**

NOTICE OF PUBLIC HEARING ON PROPOSED PLANS, SPECIFICATIONS, PROPOSED FORM OF CONTRACT AND OPINION OF PROBABLE COST FOR THE RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT IN THE CITY OF MARSHALLTOWN, IOWA, AND THE TAKING OF BIDS FOR SUCH IMPROVEMENTS.

A **public hearing** will be held at **5:30 p.m. local time on the 28th day of July, 2025** in the Council Chambers, Second Floor, 10 West State Street, Marshalltown, Iowa, on the proposed plans, specifications, proposed form of contract, and the opinion of probable cost of improvements proposed to be constructed under PROJECT NO. PRK24-002, the RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT, which is now on file in the office of the City Clerk and at said hearing any interested person may appear and file objection thereto or to the bidding process.

Sealed proposals based upon the proposed plans, specifications, proposed form of contract, opinion of probable costs of improvement, will be **received** at the City Clerk's Office located at 24 N. Center Street, Marshalltown, IA until **10:00 a.m. local time, on the 5th day of August, 2025** for the construction of the RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT as described in the plans and specifications for Project No. PRK24-002, and which will be opened, read, and tabulated by the Park and Recreation Director or her designate at that time, will be acted upon by the City Council of said City at a meeting to be held in the Council Chambers on the **11th day of August, 2025** or at such later time and place as may then be fixed.

The proposed work will involve furnishing the labor, equipment, and materials necessary for completing the RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT in Marshalltown, Iowa as shown in the plans and specifications for PROJECT NO. PRK24-002, the RIGHT OF WAY CDBG-DISASTER RECOVERY TREE PLANTING PROJECT.

The estimated quantities of materials and labor to be furnished in the construction of said improvements and on which bids will be received are as follows:

The furnishing and installation of 200 trees for planting at designated locations throughout the City of Marshalltown.

All work is to be done in strict compliance with the Plans and Specifications for said PROJECT NO. PRK24-002 as proposed by the Park and Recreation Director.

Obtaining the Bidding Documents

Plans, specifications and proposed contract documents may be examined at the office of the Park and Recreation Director, Marshalltown, Iowa, and at the office of the City Clerk, Marshalltown, Iowa. Bidding Documents may be downloaded from the City of Marshalltown's web site upon registration at no cost. The documents may be downloaded at <https://www.marshalltown-ia.gov/Bids.aspx>.

A deposit of \$150 per paper set of plans, specifications and proposed contract documents will be charged, all of which will be refunded if the paper documents are returned in reusable condition within 14 days of the Award of Contract. If all paper documents are not returned in reusable condition and within 14 days, the deposit will be forfeited.

Pre-Bid Meeting

A pre-bid meeting will be held at 10 a.m. local time on the 25th day of July in the Council Chambers, Second Floor, 10 West State Street, Marshalltown, Iowa.

Instructions to Bidders.

A Bid must be accompanied by Bid security made payable to Owner in an amount of five (5) percent of Bidder's maximum Bid price (determined by adding the base bid and all alternates) and in the form of a Bid bond issued by a surety meeting the requirements of the General Conditions or a certified check in an amount equal to five percent (5%) of the total amount of the bid, drawn on and certified payable by a solvent bank to the City Treasurer of the City. Such Bid bond will be issued in the form included in the Bidding Documents.

For all further requirements regarding bid submittal, qualifications, procedures, and contract award, refer to the Instructions to Bidders that are included in the Bidding Documents.

The City Council reserves the right to reject any and all bids and to waive technicalities and irregularities and all bids must remain effective for a period of 30 days of opening same.

This Notice to Bidders is hereby published by authority of resolution duly adopted by the Council of the City of Marshalltown on the 14th day of July, 2025.

Owner: City of Marshalltown
By: Alicia Hunter
Title: City Clerk



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Carol Webb, City Administrator
Meeting Date: August 11, 2025
Re: Resolution of Support for the Use of Tax Increment Financing for the
Business Expansion of TIG Distributing, Inc.

Strategic Plan Objective:

Expand and improve development in the community.

Recommended:

Staff recommends approval of the proposed resolution.

Budget Impact:

The TIF rebate requested is an amount not to exceed \$1.65 million over ten years, a portion of which would be generated from future City property tax revenue if the project proceeds without TIF assistance.

Description/Background:

TIG Distributing, Inc., a Marshalltown-based business since 1991, is planning a major expansion of its operations at 1702 Rex Ryden Road. The proposed project includes:

- A 90,000-square-foot building expansion estimated at \$12 million
- \$3 million in new equipment and machinery
- A total private investment of approximately \$15 million
- Creation of approximately 50 new jobs, through a mix of new hires and relocations from the Des Moines area

To support the financing of this investment, TIG has requested a TIF incentive from the City of Marshalltown.

Proposed Incentive:

The proposed incentive includes a 10-year sliding scale tax rebate, paid solely from the incremental taxes generated by the development property:

- Years 1–6: 90% rebate
- Years 7–10: 80% rebate
- Maximum rebate amount: \$1.65 million
- Minimum assessment agreement: \$9.557 million
- Rebates are subject to annual appropriation.

The project site is located within Urban Renewal Area No. 2, and the TIF rebate will be paid exclusively from the incremental taxes generated by the development property. There are no additional infrastructure or grant commitments from the City.

Next Steps

If the resolution of support is approved, staff will work with legal counsel to prepare an amendment to the Urban Renewal Plan for Urban Renewal Area No.2 and a formal development agreement for Council consideration at a future meeting.

Attachments:

1. Resolution for TIF Support for TIG Distributing

**RESOLUTION OF SUPPORT FOR THE USE OF TAX INCREMENT FINANCING
(TIF) FOR THE BUSINESS EXPANSION OF TIG DISTRIBUTING, INC.**

WHEREAS, TIG Distributing, Inc., headquartered in Marshalltown since 1991, has proposed a significant business expansion project at 1702 Rex Ryden Road in the City of Marshalltown, located within Urban Renewal Area No. 2; and

WHEREAS, the proposed project includes an estimated \$15 million investment consisting of a 90,000 square foot building expansion valued at approximately \$12 million and \$3 million in new equipment and machinery; and

WHEREAS, the project is expected to create approximately 50 new jobs in Marshalltown through both new hires and relocations; and

WHEREAS, the project will contribute to the City's strategic objective to expand and improve development in the community, and will increase the taxable valuation within Urban Renewal Area No. 2; and

WHEREAS, to support this major investment and assist in closing a financial gap, TIG Distributing, Inc. has requested Tax Increment Financing assistance in the form of a 10-year sliding scale tax rebate paid solely from the incremental taxes generated by the development property; and

WHEREAS, the proposed incentive structure includes annual rebates with a maximum total payout not to exceed \$1.65 million, subject to annual appropriation, and includes a minimum assessment agreement of \$9.557 million pending approval by the Marshall County Assessor; and

WHEREAS, the City Council finds that the proposed TIF assistance is consistent with the goals and objectives of the Urban Renewal Plan for Urban Renewal Area No. 2 and that the project serves a public purpose by fostering economic development, job creation, and increased property valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The City Council hereby expresses its support for the use of Tax Increment Financing to assist TIG Distributing, Inc. in its proposed business expansion at 1702 Rex Ryden Road, Marshalltown, Iowa.

Section 2. The City Council directs staff to work with TIG Distributing, Inc. to prepare the necessary documents and agreements, including any required amendments to the Urban Renewal Plan, to enable the use of TIF assistance in accordance with Iowa Code Chapter 403.

Section 3. This Resolution shall not be construed as a binding obligation of the City to provide financial assistance but as a formal expression of support for the proposed incentive terms, subject to final Council approval of a development agreement and related legal documents.

Passed this 11th day of August 2025, and signed this _____ day of August 2025.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Carol Webb, City Administrator
Meeting Date: August 11, 2025
Re: Public Hearing and Resolution Approving Development Agreement with Shops at Marshalltown LLC, Authorizing Annual Appropriation Tax Increment Payments and Pledging Certain Tax Increment Revenues to the Payment of the Agreement

Strategic Plan Objective:

Expand and improve development in the community, including and incentive program for the redevelopment of the Marshalltown Mall.

Recommended:

Staff recommends adoption of the attached resolution.

Budget Impact:

The Shops at Marshalltown development agreement authorizes annual appropriation tax increment payments not to exceed \$7,250,000.

Description/Background:

Background

The City has received a request from Shops at Marshalltown, LLC., for financial assistance in support of a major redevelopment of the existing Marshalltown Mall. The project includes new storefronts, improvements to sidewalks and parking lots, as well as other building enhancements. The developer anticipates an investment of approximately \$42.9 million in the property.

The project site is located within the Marshalltown Urban Renewal Area No. 3 and is eligible for tax increment financing.

Key Terms of the Proposed Development Agreement

- Tax Increment Payments: Up to \$7,250,000 in annual appropriation payments over 20 years, contingent on available increment and annual Council appropriation.
- Minimum Assessment Agreement: Developer agrees to a minimum assessed value of

\$23,500,000 as of January 1, 2027.

- Occupancy Threshold: Developer must maintain at least 70% of leasable area (excluding self-storage) in active commercial use beginning one year after project completion, with potential proportional reduction in TIF payments if not met.
- Use Restrictions: Limits are placed on non-retail and self-storage uses within the mall building to preserve the retail/commercial character.

Attachments:

1. Resolution Hold Hrg Dev Agmt AA - (Marshalltown #62)-v2
2. Development Agreement (Shops at Marshalltown) (Marshalltown 2025)-v3 Final
3. 2500 2502 2504 S Center Street Site Plan

August 6, 2025

VIA EMAIL

Carol Webb
City Administrator/City Hall
Marshalltown, IA

Re: Development Agreement (Shops at Marshalltown, LLC)
File No. 422742-62

Dear Carol:

Attached please find the proceedings covering the City Council's public hearing on the proposed Development Agreement with Shops at Marshalltown, LLC, followed by a resolution approving the Agreement and pledging certain incremental property tax revenues to the payment of the Agreement.

A copy of the Resolution must be filed with the Marshall County Auditor. Please print an extra copy for that purpose.

We would appreciate receiving one fully executed copy of these proceedings and of the executed Development Agreement as soon as they are available.

Please call John Danos or me with questions.

Kind regards,

Amy Bjork

Attachments

cc: Alicia Hunter

HOLD HEARING ON AND APPROVE
DEVELOPMENT AGREEMENT AND
TAX INCREMENT PAYMENTS

(SHOPS AT MARSHALLTOWN, LLC)

422742-62

Marshalltown, Iowa

August 11, 2025

A meeting of the City Council of the City of Marshalltown, Iowa, was held at 5:30 p.m., on August 11, 2025, at the City Council Chambers, located at 10 West State Street, in the City, pursuant to the rules of the Council.

The Mayor presided and the roll was called, showing members present and absent as follows:

Present: _____

Absent: _____.

The City Council investigated and found that notice of the intention of the Council to conduct a public hearing on a Development Agreement between the City and Shops at Marshalltown, LLC had been published according to law and as directed by the City Council and that this is the time and place at which the Council shall receive oral or written objections from any resident or property owner of the City. All written objections, statements, and evidence heretofore filed were reported to the Council, and all oral objections, statements, and all other exhibits presented were considered.

The following named persons presented oral objections, statements, or evidence as summarized below; filed written objections or statements, copies of which are attached hereto; or presented other exhibits, copies of which are attached hereto:

(Here list all persons presenting written or oral statements or evidence and summarize each presentation.)

There being no further objections or comments, the Mayor announced that the hearing was closed.

Council Member _____ introduced the resolution next hereinafter set out and moved its adoption, seconded by Council Member _____; and after due consideration thereof by the City Council, the Mayor put the question upon the adoption of said resolution, and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared said resolution duly adopted, as follows:

RESOLUTION 2025-182

Resolution Approving Development Agreement with Shops at Marshalltown, LLC, Authorizing Annual Appropriation Tax Increment Payments and Pledging Certain Tax Increment Revenues to the Payment of the Agreement

WHEREAS, the City of Marshalltown, Iowa (the “City”), pursuant to and in strict compliance with all laws applicable to the City, and in particular the provisions of Chapter 403 of the Code of Iowa, has adopted an Urban Renewal Plan for the Marshalltown Urban Renewal Area No. 3 (the “Urban Renewal Area”); and

WHEREAS, this City Council has adopted certain ordinances providing for the division of taxes levied on taxable property in the Urban Renewal Area pursuant to Section 403.19 of the Code of Iowa and establishing the fund referred to in Subsection 2 of Section 403.19 of the Code of Iowa (the “Urban Renewal Tax Revenue Fund”), which fund and the portion of taxes referred to in that subsection may be irrevocably pledged by the City for the payment of the principal of and interest on indebtedness incurred under the authority of Section 403.9 of the Code of Iowa to finance or refinance in whole or in part projects in the Urban Renewal Area; and

WHEREAS, the City has proposed to enter into a certain development agreement (the “Agreement”) with Shops at Marshalltown, LLC (the “Company”) in connection with the renovation and redevelopment by the Company of the existing Marshalltown Mall (the “Project”) in the Urban Renewal Area; and

WHEREAS, under the Agreement, the City will agree to provide annual appropriation tax increment payments (the “Payments”) to the Company in a total amount not exceeding \$7,250,000; and

WHEREAS, this City Council, pursuant to Section 403.9 of the Code of Iowa, has published notice, has held a public hearing on the Agreement on August 11, 2025, and has otherwise complied with statutory requirements for the approval of the Agreement, and it is now necessary to make provision for the approval of the Agreement; and

WHEREAS, Chapter 15A of the Code of Iowa (“Chapter 15A”) declares that economic development is a public purpose for which a City may provide grants, loans, tax incentives, guarantees and other financial assistance to or for the benefit of private persons; and

WHEREAS, Chapter 15A requires that before public funds are used for grants, loans, tax incentives or other financial assistance, a City Council must determine that a public purpose will reasonably be accomplished by the spending or use of those funds; and

WHEREAS, Chapter 15A requires that in determining whether funds should be spent, a City Council must consider any or all of a series of factors;

NOW, THEREFORE, It Is Resolved by the City Council of the City of Marshalltown, Iowa, as follows:

Section 1. Pursuant to the factors listed in Chapter 15A, the City Council hereby finds that:

(a) The Project will add diversity and generate new opportunities for the Marshalltown and Iowa economies; and

(b) The Project will generate public gains and benefits, particularly in the creation and retention of jobs, income and tourism opportunities, which are warranted in comparison to the amount of the proposed Payments; and

Section 2. The City Council further finds that a public purpose will reasonably be accomplished by entering into the Agreement and providing the Payments to the Company as provided for therein.

Section 3. The Agreement is hereby approved, and the Mayor and City Administrator are hereby authorized and directed to execute and deliver the Agreement on behalf of the City in substantially the form and content in which the Agreement has been presented to this City Council. The City Administrator and the Mayor are also authorized to make such changes, modifications, additions or deletions as they, with the advice of bond counsel, may believe to be necessary, and to take such actions as may be necessary to carry out the provisions of the Agreement.

Section 4. The Payments by the City under the Agreement shall be subject to annual appropriation by the City Council, in the manner set out in the Agreement. As provided and required by Chapter 403 of the Code of Iowa, the City's obligations under the Agreement shall be payable solely from a subfund (the "Shops at Marshalltown, LLC Subfund"), into which shall be paid that portion of the income and proceeds of the Urban Renewal Tax Revenue Fund attributable to property taxes derived from the property as described as follows:

Lots 1, 2 and 10, "Marshalltown Mall First Addition", an official plat, recorded as instrument No. 201700007039, in the city of Marshalltown, Marshall County, Iowa.

Section 5. The City hereby pledges to the payment of the Agreement the Shops at Marshalltown, LLC Subfund and the taxes referred to in Subsection 2 of Section 403.19 of the Code of Iowa to be paid into such Subfund, provided, however, that no Payment will be made under the Agreement unless and until monies from the Shops at Marshalltown, LLC Subfund are appropriated for such purpose by the City Council.

Section 6. After its adoption, a copy of this resolution shall be filed in the office of the county auditor of Marshall County to evidence the continuing pledging of the Shops at Marshalltown, LLC Subfund and the portion of taxes to be paid into such Subfund and, pursuant to the direction of Section 403.19 of the Code of Iowa, the county auditor shall allocate the taxes in accordance therewith and in accordance with the tax allocation ordinance referred to in the preamble hereof.

Section 7. All resolutions or parts thereof in conflict herewith are hereby repealed.

Passed and approved August 11, 2025.

Mayor

Attest:

City Clerk

• • • • •

On motion and vote the meeting adjourned.

Mayor

Attest:

City Clerk

STATE OF IOWA
MARSHALL COUNTY SS:
CITY OF MARSHALLTOWN

I, the undersigned, City Clerk of the City of Marshalltown, Iowa hereby certify that the foregoing is a true and correct copy of the minutes of the City Council of the City relating to holding a public hearing and adopting a resolution to approve a Development Agreement.

WITNESS MY HAND this _____ day of _____, 2025.

City Clerk

STATE OF IOWA

SS:

MARSHALL COUNTY

I, the undersigned, County Auditor of Marshall County, in the State of Iowa, do hereby certify that on the _____ day of _____, 2025, the City Clerk of the City of Marshalltown, Iowa filed in my office a certified copy of a resolution of the City shown to have been adopted by the City Council and approved by the Mayor thereof on August 11, 2025, entitled: "Resolution Approving Development Agreement with Shops at Marshalltown, LLC, Authorizing Annual Appropriation Tax Increment Payments and Pledging Certain Tax Increment Revenues to the Payment of the Agreement," and that I have duly placed the copy of the resolution on file in my records.

WITNESS MY HAND this _____ day of _____, 2025.

County Auditor

DEVELOPMENT AGREEMENT

SHOPS AT MARSHALLTOWN

This Agreement is entered into between the City of Marshalltown, Iowa (the “City”) and Shops at Marshalltown, LLC (the “Developer”) as of the ____ day of _____, 2025 (the “Commencement Date”).

WHEREAS, the City has established the Marshalltown Urban Renewal Area No. 3 (the “Urban Renewal Area”), and has adopted a tax increment ordinance for the Urban Renewal Area; and

WHEREAS, the Developer owns certain real property, which is situated in the City, lies within the Urban Renewal Area and is more specifically described on Exhibit A hereto (the “Property”); and

WHEREAS, the Developer has proposed to undertake the renovation and redevelopment of the existing Marshalltown Mall building (the “Mall Building”) on the Property including the design of new storefronts, and the construction of sidewalk, parking lot and other structural improvements (collectively, the “Project”); and

WHEREAS, the Developer has requested that the City provide financial assistance in the form of incremental property tax payments to be used by the Developer to pay the costs of constructing and maintaining the Project; and

WHEREAS, Chapter 15A of the Code of Iowa authorizes cities to provide grants, loans, guarantees, tax incentives and other financial assistance to or for the benefit of private persons;

NOW THEREFORE, the parties hereto agree as follows:

A. Developer’s Covenants

1. Project Construction; Project Maintenance.

Project

The Developer agrees to construct the Project on the Property. Furthermore, the Developer reasonably expects to invest approximately \$42,995,775 into capital improvements for the Project, including construction work, equipment, furnishings and other capital improvements. The Developer has submitted a detailed site plan (the “Site Plan”) for the development of the Project to the City. The Site Plan is attached hereto as Exhibit B. The Developer agrees to construct the Project substantially in accordance with the Site Plan and to substantially complete such construction by no later than December 31, 2027 (the “Project Completion Date”). Further, the Developer agrees to construct the Project in compliance with local zoning, land use, building and safety codes and regulations.

Maintenance of Property

Further, throughout the Term (as hereinafter defined) of this Agreement, the Developer agrees to maintain, preserve, and keep the Property, including but not limited to the Project, useful and in good repair and working order, ordinary wear and tear excepted, and from time to time will make all necessary repairs, replacements, renewals, and additions. The Developer agrees to maintain compliance with local zoning, land use, building and safety codes and regulations throughout the Term of this Agreement, provided, however, that any noncompliance that may occur during the Term and that does not interfere with the Developer's performance of its material obligations under this Agreement shall not constitute a default of this Agreement.

2. Primary Use Commitment Limitations on Non-Retail Uses; Self-Storage Use Restrictions. The Developer agrees to maintain ownership of the Property throughout the Term of this Agreement and to comply with the following provisions:

Primary Use Commitment

The Developer agrees that, following the completion of the Project, the Developer shall cause the Mall Building to be operated in the normal and customary course as a commercial shopping mall, consistent with industry standards for regional or community malls. Such use shall include, but not be limited to, the operation of retail establishments, restaurants, entertainment venues, and other consumer-facing commercial activities that are typical of a traditional shopping mall environment (collectively, the "Permitted Primary Uses").

"Leasable Area" or "LA" means the total floor area designed for tenant occupancy and exclusive use, including any mezzanines and storage areas, and measured from the centerline of joint partition walls and from outside wall faces. LA shall exclude common areas, service corridors, utility rooms, stairwells, elevator shafts, and other non-leasable spaces.

Limitations on Non-Retail Uses.

The Developer shall ensure that no more than ten percent (10%) of the LA within the Mall Building shall be leased to, or otherwise occupied by, tenants or occupants whose primary business activities do not involve frequent and ongoing visitation by members of the general public. Such limited visitor activity uses shall include, without limitation, general office space, administrative offices, professional service providers, call centers, medical clinics or medical offices, and similar non-retail uses ("Limited Visitor Activity Uses").

Self-Storage Use Restriction.

The Developer shall be permitted to allocate and lease or operate no more than 75,000 square feet of the total LA of the Mall Building for self-storage or mini-storage use (the "Self-Storage Use"), provided that such use (i) complies with all applicable zoning, building, and fire safety regulations, (ii) is physically segregated from the primary retail areas of the Mall Building, (iii) does not occupy frontage space in the Mall Building facing Center Street; and (iv) does not materially interfere with or detract from the retail and commercial character and functionality of the remainder of the Mall Building.

3. Minimum Occupancy Requirement and Payment Adjustment

Minimum Occupancy Threshold

Beginning on the date that is twelve (12) months following the Project Completion Date of this Agreement and continuing through the Term of this Agreement, the Developer shall ensure that not less than seventy percent (70%) of the total LA, excluding any Self-Storage Use from the numerator (the “Occupancy Threshold”), within the Mall Building is leased to and occupied by tenants that are open for business and operating in accordance with Section A.2 of this Agreement.

Failure to Meet Threshold To the extent that an Annual Certification filed by the Developer as required by Section A.7 of this Agreement in any year reflects that the Developer did not meet the Occupancy Threshold for the applicable period covered by such Annual Certification, the Developer acknowledges that the Payments as provided for under Section B.3 of this Agreement coming due in the following fiscal year may, at the City’s sole discretion, be reduced by more than a percentage equal to the percentage (rounded to the nearest amount) by which the Developer failed to comply with the Occupancy Threshold.

The proportional reduction shall be calculated based on the difference between the actual percentage of occupied LA and the required seventy percent (70%) Occupancy Threshold. For example, if only sixty percent (60%) of the LA is occupied and operational, the Payments for the applicable fiscal year shall be reduced by ten percent (10%).

Notwithstanding anything in this Agreement to the contrary, the reduction in the amount of a Payment, as contemplated in this Section A.3, is the sole remedy available to the City for the Developer’s failure to meet the Occupancy Threshold for the relevant certification period, and such failure shall not otherwise be considered an Event of Default hereunder.

4. Minimum Assessment Agreement. The Developer shall enter into an assessment agreement (the “Assessment Agreement”), pursuant to Section 403.6 of the Code of Iowa fixing the minimum assessed valuation of the Property, in contemplation of the value to be added by the Project, at not less than Twenty-Three Million Five Hundred Thousand Dollars (\$23,500,000) (the “Minimum Assessed Valuation”) as of January 1, 2027 (the “First Valuation Date”). It is intended by the Developer that the Minimum Assessed Valuation shall be established on the Marshall County property tax rolls as of the First Valuation Date regardless of the then-current degree of completion or incompleteness of the Project. The Assessment Agreement shall be in substantially the form attached hereto as Exhibit C and shall remain in effect throughout the Term of this Agreement.

5. Property Taxes. The Developer agrees to make timely payment of all property taxes as they come due with respect to the Property with the completed Project thereon throughout the Term and to submit a receipt or cancelled check in evidence of each such payment.

6. Property Tax Payment Certification. For purposes of this Agreement, “Annual Percentage” shall mean the annual percentage in effect from time to time as set forth in the following table:

Payment Year	Annual Percentage
First through Third Payment Years	90%
Fourth through Eighth Payment Years	70%
Ninth through Thirteenth Payment Years	60%
Fourteenth through Seventeenth Payment Years	40%
Eighteenth through Twentieth Payment Years	20%

The Developer agrees to certify to the City by no later than October 15 of each year during the Term, commencing in 2027, an amount (the “Developer’s Estimate”) equal to the Annual Percentage of the estimated Incremental Property Tax Revenues (as hereinafter defined) anticipated to be paid in the fiscal year immediately following such certification with respect to the taxable valuation of the Property. In submitting each such Developer’s Estimate, the Developer will complete and submit the worksheet attached hereto as Exhibit D. The City reserves the right to review and request revisions to each such Developer’s Estimate to ensure the accuracy of the figures submitted.

For purposes of this Agreement, Incremental Property Tax Revenues are calculated by: (1) determining the consolidated property tax levy (city, county, school, etc.) then in effect with respect to taxation of the Property; (2) subtracting (a) the debt service levies of all taxing jurisdictions, (b) the school district instructional support and physical plant and equipment levies, and (c) any other levies which may be exempted from such calculation by action of the Iowa General Assembly; (3) multiplying the resulting modified consolidated levy rate times any incremental growth in the taxable valuation of the Property, as shown on the property tax rolls of Marshall County, above and beyond the Base Valuation (as hereinafter defined); and (4) deducting any property tax credits which shall be available with respect to taxable incremental valuation of the Property.

The “Base Valuation” of the Property for purposes of calculating Incremental Property Tax Revenues under this Agreement and Section 403.19 of the Code of Iowa shall be \$2,800,000.

Upon request, the City staff shall provide reasonable assistance to the Developer in completing the worksheet required under this Section A.6.

7. Annual Certification. To assist the City in monitoring the performance of the Developer under this Agreement, a duly authorized officer of the Developer shall annually certify to the City to the best of the Developer’s knowledge (a) that the Developer owns the Property and all taxes owed on the Property have been timely paid; (b) that the Developer is not in material violation of this Agreement; (c) that the Developer is in compliance with Section A.2 of this Agreement covering the Primary Use Commitment, the Limitations on Non-Retail Uses and the Self-Storage Use Restriction; and (d) that the Developer has met the Occupancy Threshold. The Developer’s annual certification (the “Annual Certification”) pursuant to this provision shall be in substantially the form set forth on Exhibit E attached hereto and shall be due each year on October 15th beginning in 2027 and continuing through the Term of this Agreement.

The Developer shall provide supporting information for its Annual Certification upon request of the City.

8. Default Provisions.

a. Events of Default. The following shall be “Events of Default” under this Agreement, and the term “Event of Default” shall mean, whenever it is used in this Agreement (unless otherwise provided), any one or more of the following events:

- i. Failure by the Developer to substantially complete construction of the Project pursuant to the terms and conditions of this Agreement.
- ii. Failure by the Developer to enter into the Assessment Agreement.
- iii. Failure by the Developer to fully and timely remit payment of property taxes when due and owing.
- iv. Failure by the Developer to comply with Sections A.2, A.3, A.6 and A.7 of this Agreement.
- v. Failure by the Developer to observe or perform any other material covenant on its part, to be observed or performed hereunder.

b. Notice and Remedies. Whenever any Event of Default, or other event with a specified remedy herein, including but not limited to the City withholding, reducing or delaying Payments to the Developer as a remedy, described in this Agreement occurs, the City shall provide written notice to the Developer describing the cause of the default and the steps that must be taken by the Developer in order to cure the default. The Developer shall have sixty (60) days after receipt of such notice to cure the default or to provide assurances satisfactory to City that the default will be cured as soon as reasonably possible, provided, however, that for an alleged default or breach under Section A.3 of this Agreement, the Developer shall have one-hundred eighty (180) days to cure the default or demonstrate to the City that it is using commercially reasonable best efforts to do so. If the Developer fails to cure the default or provide assurances, the City shall then have the right to:

- i. Pursue any action available to it, at law or in equity, in order to enforce the terms of this Agreement.
- ii. Withhold the Payments provided for under Section B.1 below.
- iii. Terminate this Agreement.

9. Legal Fees. The Developer hereby acknowledges that the City will cover the initial payment of legal fees and administrative costs (the “Actual Admin Costs”) incurred by the City in connection with the drafting, negotiation and authorization of this Agreement, including the necessary amendment to the Urban Renewal Plan for the Urban Renewal Area. Furthermore, the Developer agrees that the City shall withhold an amount (the “Admin Withholding Amount”) equal to the lesser of (1) \$20,000 or (2) the Actual Admin Costs from the Incremental Property Tax Revenues before making any Payments to the Developer, as provided for under Section B.1 below, in order to recover some or all of the Actual Admin Costs.

B. City's Obligations

1. Payments. In recognition of the Developer's obligations set out above, the City agrees to make forty (40) semiannual economic development tax increment payments (the "Payments" and each, individually a "Payment") to the Developer during the Term pursuant to Chapters 15A and 403 of the Code of Iowa, provided however that the aggregate, total amount of the Payments shall not exceed \$7,250,000 (the "Maximum Payment Total"), and all Payments under this Agreement shall be subject to annual appropriation by the City Council, as provided hereunder.

The Payments shall not constitute general obligations of the City but shall be made solely and only from the Annual Percentage of Incremental Property Tax Revenues received by the City from the Marshall County Treasurer attributable to the taxable valuation of the Property.

This Agreement assumes the taxable valuation resulting from the Project will go on the property tax rolls as of January 1, 2027. Accordingly, Payments will be made on December 1 and June 1 of each fiscal year, beginning December 1, 2028, and continuing through and including June 1, 2048, or until such earlier date upon which total Payments equal to the Maximum Payment Total have been made.

2. Annual Appropriation. The Payments shall be subject to annual appropriation by the City Council. Prior to December 1 of each year during the Term, as hereinafter defined, of this Agreement, commencing in calendar year 2027, the City Council of the City shall consider the question of obligating for appropriation to the funding of the Payments due in the following fiscal year, an amount (the "Appropriated Amount") of Incremental Property Tax Revenues to be collected in the following fiscal year equal to or less than the most recently submitted Developer's Estimate.

In any given fiscal year, if the City Council determines to not obligate the then-considered Appropriated Amount, then the City will be under no obligation to fund the Payments scheduled to become due in the following fiscal year, and the Developer will have no rights whatsoever to compel the City to make such Payments, to seek damages relative thereto, or to compel the funding of such Payments in future fiscal years. A determination by the City Council to not obligate funds for any particular fiscal year's Payments shall not render this Agreement null and void, and the Developer shall make the next succeeding submission of the Developer's Estimate as called for in Section A.6 above, provided however that no Payment shall be made after June 1, 2048.

3. Payment Amounts. The aggregate Payments to be made in a fiscal year shall not exceed an amount equal to the corresponding Appropriated Amount (for example, for the Payments due on December 1, 2028 and on June 1, 2029, the aggregate maximum amount of such Payments would be determined by the Appropriated Amount determined for certification by December 1, 2027). Furthermore, the amount of each such Payment shall not exceed the Annual Percentage of Incremental Property Tax Revenues (excluding allocations of "back-fill" or "make-up" payments from the State of Iowa for property tax credits or roll-back) actually received by the City from the Marshall County Treasurer attributable to the taxable incremental valuation of the Property in the six (6) months immediately preceding such Payment Date.

4. Certification of Payment Obligation. In any given fiscal year, if the City Council determines to obligate the then-considered Appropriated Amount, as set forth in Section B.2 above, then the City Clerk will certify by December 1 of each such year to the Marshall County Auditor an amount equal to the most recently obligated Appropriated Amount.

C. Administrative Provisions

1. Amendment and Assignment. Neither party may cause this Agreement to be amended, assigned, assumed, sold or otherwise transferred without the prior written consent of the other party. However, the City hereby gives its permission that the Developer's rights to receive the Payments hereunder may be assigned by the Developer to a private lender or financial institution, as security on a credit facility taken with respect to the Project, without further action on the part of the City.

2. Successors. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties.

3. Term. The term (the "Term") of this Agreement shall commence on the Commencement Date and end on June 1, 2048, or on such earlier date upon which the aggregate sum of Payments made to the Developer equals the Maximum Payment Total.

4. Choice of Law. This Agreement shall be deemed to be a contract made under the laws of the State of Iowa and for all purposes shall be governed by and construed in accordance with laws of the State of Iowa.

The City and the Developer have caused this Agreement to be signed, in their names and on their behalf by their duly authorized officers, all as of the day and date written above.

CITY OF MARSHALLTOWN, IOWA

By: _____
Mayor

Attest:

City Clerk

SHOPS AT MARSHALLTOWN, LLC

By: _____
[Name, Title]

EXHIBIT A
DESCRIPTION OF THE PROPERTY

Lots 1, 2 and 10, "Marshalltown Mall First Addition", an official plat, recorded as instrument No. 201700007039, in the city of Marshalltown, Marshall County, Iowa.

EXHIBIT B
SITE PLAN

EXHIBIT C
FORM OF ASSESSMENT AGREEMENT

MINIMUM ASSESSMENT AGREEMENT

Recorder's Cover Sheet

Preparer Information: (name, address and phone number)

Amy M. Bjork, Esq., Dorsey & Whitney LLP, 801 Grand Avenue, Suite 4100, Des Moines, IA 50309; Phone: 515-699-3285

Return Document To:

City Administrator, City of Marshalltown, Iowa, 24 North Center Street, Marshalltown, IA 50158; Phone: 641-754-5701

City:

City of Marshalltown, Iowa

Property Owner:

Shops at Marshalltown, LLC

Legal Description:

See Exhibit A

Book & Page Reference if applicable:

MINIMUM ASSESSMENT AGREEMENT

THIS MINIMUM ASSESSMENT AGREEMENT, dated as of the _____ day of _____, 2025, by and among the City of Marshalltown, Iowa (the “City”), Shops at Marshalltown, LLC (the “Property Owner”), and the County Assessor of Marshall County (the “Assessor”).

WITNESSETH

WHEREAS, the Property Owner owns the real property, the legal description of which is contained in Exhibit A attached hereto (the “Property”), which is located in the Marshalltown Urban Renewal Area No. 3 in the City; and

WHEREAS, the Property Owner has undertaken the redevelopment and renovation of the existing Marshalltown Mall building on the Property; and

WHEREAS, a development agreement (the “Development Agreement”), dated _____, 2025, has been executed between the City and the Property Owner in connection with the Property Owner’s investment in and business operations on the Property; and

WHEREAS, pursuant to Section 403.6(19) of the Code of Iowa, the City and the Property Owner desire to establish a minimum taxable value for the Property and the improvements to be constructed thereon, which shall be effective as of January 1, 2027, and from then until this Agreement is terminated pursuant to the terms herein and which is intended to reflect the minimum market value of the land and improvements;

NOW, THEREFORE, the parties to this Agreement, in consideration of the promises, covenants and agreements made by each other, do hereby agree as follows:

1. Effective January 1, 2027, the minimum actual value which shall be assessed for the Property upon completion of the improvements to be constructed thereon, shall not be less than Twenty-Three Million Five Hundred Thousand Dollars (\$23,500,000) until termination of this Agreement.

2. The Property Owner hereby agrees that the assessed valuation (hereinafter referred to as the “Minimum Actual Value”) set forth in Section 1 above shall become and remain effective as of January 1, 2027, and throughout the term of this Agreement, regardless of the actual degree of completion or incompleteness of the Project, even if construction of the Project is not commenced by such date. Furthermore, the Property Owner acknowledges that the City has changed its position in reliance on the timeliness of such increase in valuation as set forth in the Development Agreement.

3. The Property Owner agrees to pay when due, all taxes and assessments, general or special, and all other charges whatsoever levied upon or assessed or placed against the Property, subject to any limitations set forth in the Development Agreement. The Property Owner further agrees that until this Agreement is terminated, they will not seek administrative or judicial review of the applicability, enforceability, or constitutionality of this Agreement or the obligation to be taxed based upon the Minimum Actual Value or to raise any such argument by way of defense in any proceedings, including delinquent tax proceedings.

4. The Property Owner further agrees that until this Agreement is terminated it will not seek any tax exemption or abatement either presently or prospectively authorized under any State, federal or local law with respect to taxation of the Property including causing or allowing the property to be leased, sold, transferred to or otherwise used by an entity that is exempt from property taxes under the laws of the State of Iowa.

5. This Agreement, and the Minimum Actual Value established herein, shall be effective until such time as the City's obligations to make Payments (as defined in the Development Agreement) have been satisfied in-full.

6. Nothing herein shall be deemed to waive the Property Owner's rights under Section 403.6(19) Code of Iowa (2025), or otherwise, to contest that portion of any actual value assignment made by the Assessor in excess of the Minimum Actual Value.

7. This Agreement shall be promptly recorded with the Marshall County Recorder, along with a copy of Iowa Code Section 403.6.

8. Neither the preamble nor provisions of this Agreement are intended to, nor shall they be construed as, modifying the terms of any other contract between the City and the Property Owner, including the Development Agreement.

[Remainder of page intentionally left blank.]

This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties.

CITY OF MARSHALLTOWN, IOWA

By _____
Chairperson

Attest:

City Clerk

SHOPS AT MARSHALLTOWN, LLC

By: _____
[Name]

Its: _____
[Title]

[Signature Page]

STATE OF IOWA)
)
MARSHALL COUNTY) SS:

The foregoing instrument was acknowledged before me this ____ day of _____, 2025 by Joel T.S. Greer and Alicia Hunter, the Mayor and City Clerk, respectively, of Marshalltown, Iowa, a municipal corporation of the State of Iowa, on behalf of the City.

Notary Public

STATE OF IOWA)
) SS:
MARSHALL COUNTY)

The foregoing instrument was acknowledged before me this ____ day of _____,
2025 by _____ the _____ of Shops at
Marshalltown, LLC, an Iowa limited liability company.

Notary Public

EXHIBIT A TO MINIMUM ASSESSMENT AGREEMENT

Lots 1, 2 and 10, “Marshalltown Mall First Addition”, an official plat, recorded as instrument No. 201700007039, in the city of Marshalltown, Marshall County, Iowa.

CERTIFICATION BY ASSESSOR

The undersigned Assessor, being legally responsible for the assessment of the above-described property upon completion of improvements to be made on it, hereby certifies that the actual value assigned to such land and improvements upon completion, shall be not less than Twenty-Three Million Five Hundred Thousand Dollars (\$23,500,000) until termination of the Agreement.

County Assessor for Marshall County,
State of Iowa

Subscribed and sworn to before me this _____ day of _____, 2025.

Notary Public

[Assessor's Certification]

LIENHOLDER'S CONSENT, IF ANY

In consideration of one dollar and other valuable consideration, the receipt of which is hereby acknowledged, and notwithstanding anything in any loan or security agreement to the contrary, the undersigned ratifies, approves, consents to and confirms the Assessment Agreement entered into between the parties, and agrees to be bound by its terms. This provision shall be binding on the parties and their respective successors and assigns.

[NAME OF LIENHOLDER]

By: _____
Signature

Date: _____

STATE OF IOWA)
) SS:
MARSHALL COUNTY)

The foregoing instrument was acknowledged before me this _____ day of _____, 2025 by _____ the _____ of _____.

Notary Public

[Add additional pages for each Lienholder]

[If no Lienholders exist, this consent will not be completed]

[Lienholder's Consent]

To be filed with Assessment Agreement

Consistent with Iowa Code §403.6(19)(b), filed with this assessor certification is a copy of subsection 19 as follows:

19. a. A municipality, upon entering into a development or redevelopment agreement pursuant to section 403.8, subsection 1, or as otherwise permitted in this chapter, may enter into a written assessment agreement with the developer of taxable property in the urban renewal area which establishes a minimum actual value of the land and completed improvements to be made on the land until a specified termination date which shall not be later than the date after which the tax increment will no longer be remitted to the municipality pursuant to section 403.19, subsection, subsection 2. The assessment agreement shall be presented to the appropriate assessor. The assessor shall review the plans and specifications for the improvements to be made and if the minimum actual value contained in the assessment agreement appears to be reasonable, the assessor shall execute the following certification upon the agreement:

The undersigned assessor, being legally responsible for the assessment of the above-described property upon completion of the improvements to be made on it, certifies that the actual value assigned to that land and improvements upon completion shall not be less than \$_____.

b. This assessment agreement with the certification of the assessor and a copy of this subsection shall be filed in the office of the county recorder of the county where the property is located. Upon completion of the improvements, the assessor shall value the property as required by law, except that the actual value shall not be less than the minimum actual value contained in the assessment agreement. This subsection does not prohibit the assessor from assigning a higher actual value to the property or prohibit the owner from seeking administrative or legal remedies to reduce the actual value assigned except that the actual value shall not be reduced below the minimum actual value contained in the assessment agreement. An assessor, county auditor, board of review, director of revenue, or court of this state shall not reduce or order the reduction of the actual value below the minimum actual value in the agreement during the term of the agreement regardless of the actual value which may result from the incomplete construction of improvements, destruction or diminution by any cause, insured or uninsured, except in the case of acquisition or reacquisition of the property by a public entity. Recording of an assessment agreement complying with this subsection constitutes notice of the assessment agreement to a subsequent purchaser or encumbrancer of the land or any part of it, whether voluntary or involuntary, and is binding upon a subsequent purchaser or encumbrancer.

EXHIBIT D
DEVELOPER'S ESTIMATE WORKSHEET

- (1) Date of Preparation: October ____, 20__.
- (2) Assessed Taxable Valuation of Property as of January 1, 20__:
\$_____.
- (3) Base Taxable Valuation of Property:
\$_____.
- (4) Incremental Taxable Valuation of Property (2 minus 3):
\$_____ (the "TIF Value").
- (5) Current City fiscal year consolidated property tax levy rate for purposes of calculating Incremental Property Tax Revenues (the "Adjusted Levy Rate"):
\$_____ per thousand of value.
- (6) The TIF Value (4) factored by the Adjusted Levy Rate (5).
\$_____ x \$_____/1000 = \$_____ (the "TIF Estimate")
- (7) Subtract anticipated property tax credits from the TIF Estimate (6 minus 7) =
\$_____ (the "Available TIF Estimate")
- (8) Available TIF Estimate (\$_____ x Annual Percentage = Developer's Estimate (\$_____).

Payment Year	Annual Percentage
First through Third Payment Years	90%
Fourth through Eighth Payment Years	70%
Ninth through Thirteenth Payment Years	60%
Fourteenth through Seventeenth Payment Years	40%
Eighteenth through Twentieth Payment Years	20%

EXHIBIT E
ANNUAL CERTIFICATION

(due by October 15th as required under terms of Development Agreement)

WHEREAS, the City of Marshalltown, Iowa (the "City") authorized the payment of certain economic development tax increment payments (the "Payments") to Shops at Marshalltown, LLC (the "Developer") pursuant to a Development Agreement (the "Agreement") entered into between the City and the Developer; and

WHEREAS, the Agreement contains certain conditions required to be completed by the Developer in order for the Developer to be eligible to receive such Payments and as such the Developer hereby certifies the following as satisfaction of such conditions:

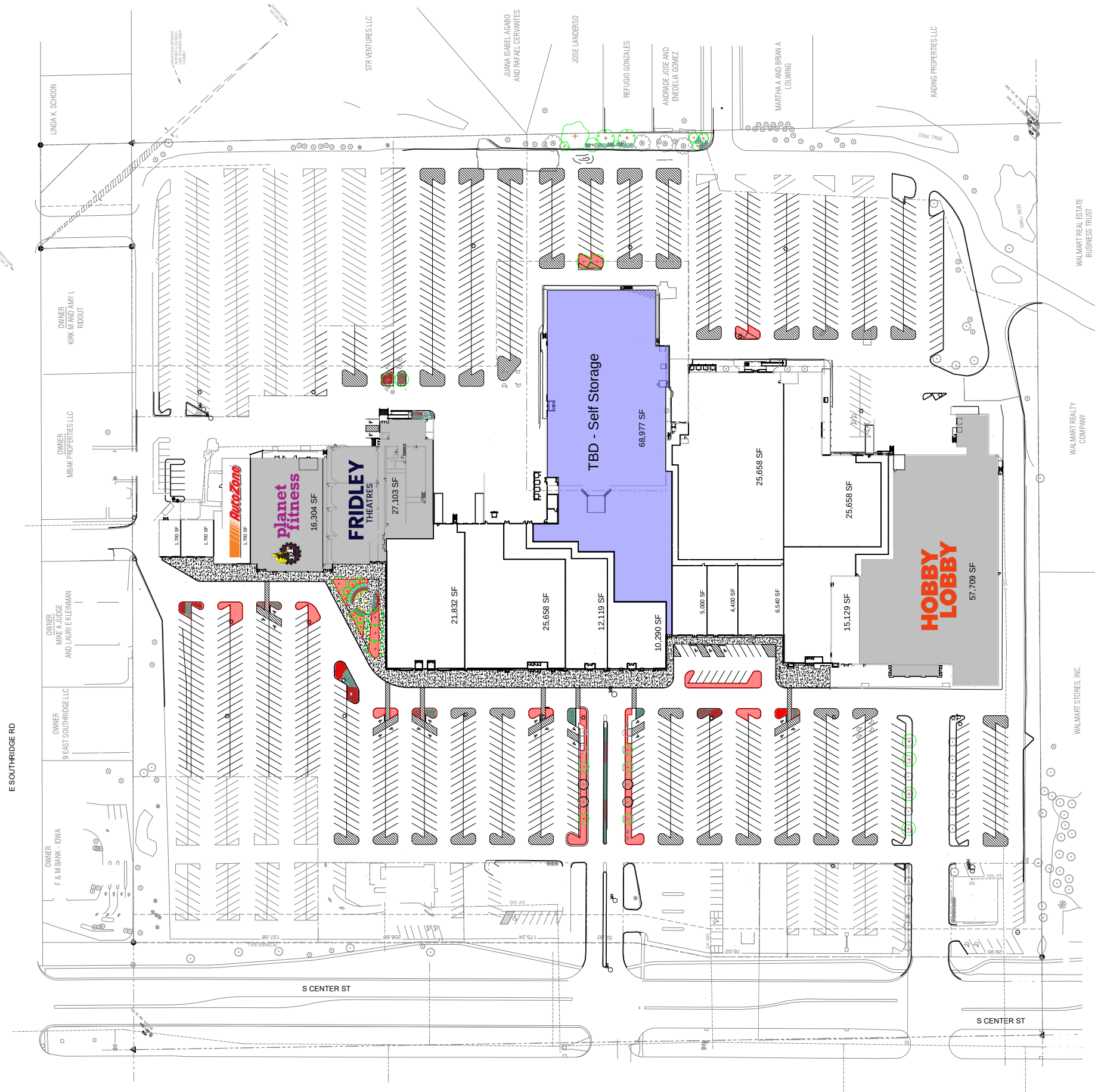
- (i) The Developer owns the Property.
- (ii) All property taxes on the Property in the Urban Renewal Area have been paid for the prior fiscal year (and for the current year, if due) and attached to this Annual Certification are proof of payment of said taxes;
- (iii) The Developer is in compliance with the Occupancy Threshold (as defined in the Agreement) and attached hereto is documentation demonstrating that 70% of the GLA (as defined in the Agreement) in the Mall Building (as defined in the Agreement) is occupied in compliance with Section A.2 of the Agreement.
- (iv) The Developer is not in material violation of the Agreement or any local, state or federal law or regulation and is not aware of any pending or threatened claim against the Developer with respect to such laws.

I certify under penalty of perjury and pursuant to the laws of the State of Iowa that the preceding is true and correct to the best of my knowledge and belief.

Signed this _____ day of _____, 20____.

SHOPS AT MARSHALLTOWN, LLC

By: _____
Its: _____



E MERLE HIBBS BLVD

A graphic scale bar with markings at 0, 30, 60, and 120 feet. The bar is divided into segments: a checkered segment from 0 to 30, a solid black segment from 30 to 60, and a solid white segment from 60 to 120. The text "SCALE IN FEET" is centered below the bar.



**MARSHALLTOWN
MORE THAN EVER**

**Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717**

To: Mayor and City Council
From: Clayton Ender, Assistant Director, Housing & Community Development
Meeting Date: August 11, 2025
Re: Ordinance 15109 to Amend the Official Zoning Map for Lot 12, Block 1, Woods Addition to Marshall, Marshall County, Iowa and the North 90 feet of Lot 1 and All of Lot 2, Block 2, Binford and Webster's Addition to Marshall, Marshall County, Iowa From Medium Density Residential Zoning District to General Industrial Zoning District - Second Reading

Strategic Plan Objective:

Strategy 1: Expand and improve development in the community.

Recommended:

The Planning and Zoning Commission recommends approval of the rezoning ordinance as drafted, which includes conditions pertaining to prohibited uses.

Staff is recommending that third reading of this ordinance be waived. This reason for the waiver is that this ordinance is a continuation of an ongoing development project that has received multiple public hearings and which no public comments in opposition to the proposal have been received.

Budget Impact:

Description/Background:

City Staff Contact: Clayton Ender, AICP
Assistant Director of Housing and Community Development
Phone: 641-754-5756
Email: cender@marshalltown-ia.gov

Applicant / Marshalltown Company
Property Owner: POB 738
Marshalltown IA 50158

Recommendation: The Planning and Zoning Commission recommends approval of a

comprehensive plan future land use map amendment for approximately 0.49 acres to the land use classification of light industrial.

The Planning and Zoning Commission recommends approval of the rezoning ordinance as drafted, which includes conditions pertaining to prohibited uses.

Staff is recommending that third reading of this ordinance be waived. This reason for the waiver is that this ordinance is a continuation of an ongoing development project that has received multiple public hearings and which no public comments in opposition to the proposal have been received.

**Current
Comprehensive
Plan Future Land
Use Designation,
Current Zoning
District & Current
Usage:**

Current Future Land Use Designation:

Low Density Residential

“Single-family detached and two-family residential development at a density of 4-6 units per acre.”

Current: Zoning:

RM, Medium Density Residential Zoning District

Current Usage:

708 Noble Street – Vacant parcel

709 E Linn Street - Single-unit dwelling

711 E Linn Street – Three-Unit Residential

**Proposed
Comprehensive
Plan Future Land
Use Designation,
Proposed Zoning
District &
Proposed Usage:**

Proposed Future Land Use Designation:

Light Industrial

“Industrial businesses that are cleaner and less intense, with more office and showroom, clean manufacturing or processing, less trucking, warehousing or heavy manufacturing.”

Proposed Zoning:

GI, General Industrial Zoning District With Conditions

Proposed Usage:

Off-street parking facilities

Review Criteria: In determining whether to approve, approve with conditions, or deny a zone change, the review bodies shall consider the following review criteria:

- 1. The request complies with the applicable standards of this Zoning Ordinance, the City Code of Ordinances, and any applicable county, state, or federal requirements.**

The proposed rezoning complies with applicable local, state, and federal laws or administrative rules.

- 2. The request substantially conforms to any associated prior approval for the development, including, but not limited to, a special use permit, Master Development Plan, or Site Plan.**

The proposed rezoning does not conflict with past approvals for the subject properties.

- 3. The administrative body has considered the recommendation of staff.**

Staff recommends approval of the comprehensive plan amendment and the rezoning application as outlined in the recommendation section of this staff report.

- 4. The request is consistent with applicable policies of the Comprehensive Plan and applicable utility plans and capital improvements plans; or, if it addresses a topic that is not contained or not fully developed in the Comprehensive Plan, the request does not impair the implementation of the Comprehensive Plan.**

The request includes an amendment to the comprehensive plan's future land use map. Because the proposed usage of the site is off-street parking facilities to support light industrial land usage the proposal includes amending the future land use map of the subject properties to the land use category of light industrial.

Provided the city also adopts the comprehensive plan amendment the rezoning will be in compliance with the comprehensive plan.

- 5. The request promotes the purposes of this Zoning Ordinance as established in § 156.A.002, Purposes, and in other applicable purpose statements in this chapter.**

§ 156.A.002(C)(1) “Encourage a diverse and stable economy with employment opportunities, particularly those that have meaningful multiplier effects in the local economy, by promoting the vitality and development of commercial and industrial districts”

§ 156.A.002(C)(2) “Enable and encourage entrepreneurship and local business growth”

§ 156.A.002(C)(3) “Enable retention and sensitive expansion of local businesses.”

6. Adequate facilities, including public or private utilities, solid waste service, roads, drainage, and other improvements are present or are planned to be provided.

The subject property has adequate access to existing public streets, water, sanitary sewer, storm sewer and other utilities.

7. The request demonstrates compatibility with surrounding conforming and permitted land uses and structures and with the general character of the area.

Proposed parking facility construction and expansion will be required to comply with applicable design standards of the zoning code. Furthermore, the proposed conditions on the rezoning to prohibit certain land uses will support compatibility with existing adjacent residential land uses.

8. The dimensions of the subject property to accommodate reasonable development that complies with the requirements of this ZO, including parking, open space, and buffering requirements.

The subject properties are of sufficient size and dimension to allow for construction of the proposed improvements along with applicable buffering standards.

9. The pace of development and the amount of vacant land currently zoned for comparable development in the vicinity of the subject property.

The Marshalltown Company main campus is within an established neighborhood with limited vacant land for expansion. The company is in the process of several facility expansions which will utilize existing vacant land. Due to the limited

vacant land being used for facility expansion the property owner has had to look towards acquisition of parcels in the vicinity to accommodate off-street parking requirements. This will require rezoning to be compliant with the zoning ordinance.

10. A comparison of the hardship to the applicant with the relative gain to the public health, safety, and welfare.

The proposed development will support economic growth with the community.

11. The proposed zone change is consistent with the Comprehensive Plan or Future Land Use Map and increase the likelihood of advancing the goals, objectives, and policies of the Comprehensive Plan Land Use Map, or another adopted area plan, including but not limited to redevelopment plans.

See review criteria #4 regarding future land use map.

Land use General Goal 1: Maximize the potential of the community of Marshalltown as a thriving center for business and healthy recreation, while maintaining and enhancing its livability as a residential community.

Land use industrial Goal 1: Retain and expand Marshalltown's industrial land uses to ensure a diverse tax base and local employment opportunities.

The proposed rezoning will work to advance the goals of the comprehensive plan, including those called out above, by supporting the expansion of an existing industrial business, Marshalltown Company. This expansion will increase the local tax base and support local employment opportunities.

12. The range of uses allowed by the proposed zoning district will be compatible with the properties in the immediate vicinity of the subject property.

Staff is recommending that this rezoning be subject to conditions restricting land usage beyond the standard land use restrictions. The purpose for the restrictions would be to support compatibility of permitted land uses within the rezoned area with those of the existing adjacent residential uses and residential zoned areas.

The complete list of prohibited uses is included within the ordinance. The property owners have agreed to these conditions in writing prior to close of a public hearing at city council.

13. The suitability of the subject property for the zoned purposes.

Initial staff review indicates that the subject properties are suitable for the intended development of off-street parking facilities.

14. The character of the surrounding area is transitioning or being affected by other factors, such as traffic, a new school, adjoining uses, or environmental issues.

Generally, to the west of the proposed rezoning area, the surrounding area is composed of an established residential neighborhood. East of S 8th Avenue is presently used for industrial development, mainly Marshalltown Company's main campus.

15. Nearby property owners are in support of, or do not oppose, the proposed map amendment.

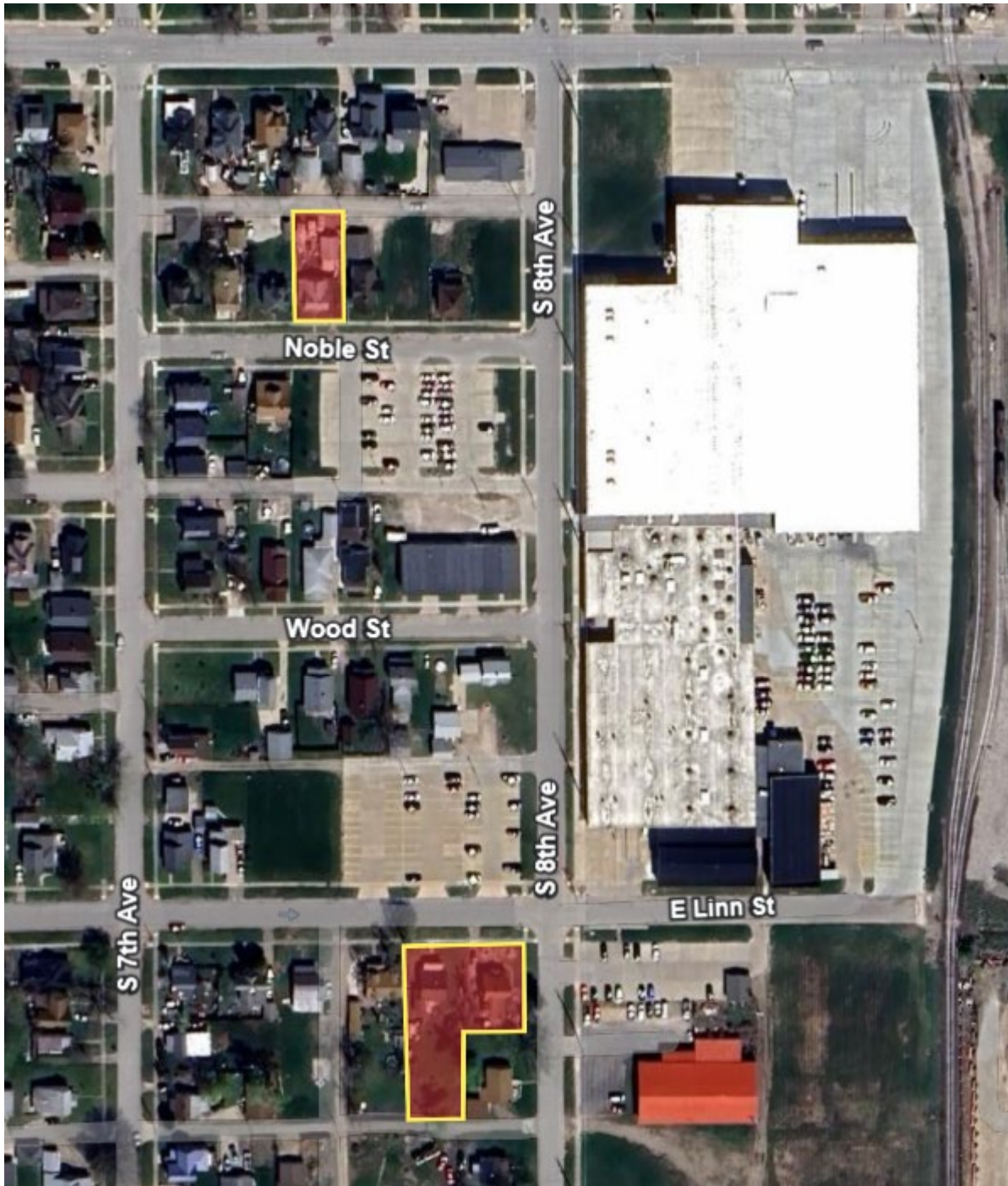
Notice of the proposed rezoning, including meeting dates and times, has been mailed to all property owners within 250 feet of the rezoning boundary + width of any intersecting street. Signs have also been posted advertising the rezoning.

As of publication of this staff memo no public comments have been received.

Attachments:

1. Aerial Vicinity Map
2. Ordinance 15109
3. 708 Noble St, 709 and 711 E Linn St Zoning

Aerial Vicinity Map:



CITY COUNCIL

Melisa Fonseca, Barry Kell, Mike Ladehoff,
Mark Mitchell, Greg Nichols, Jeff Schneider, Gary Thompson



ORDINANCE 15109

AN ORDINANCE TO AMEND THE OFFICIAL ZONING MAP FOR LOT 12, BLOCK 1, WOODS ADDITION TO MARSHALL, MARSHALL COUNTY, IOWA AND THE NORTH 90 FEET OF LOT 1 AND ALL OF LOT 2, BLOCK 2, BINFORD AND WEBSTER'S ADDITION FOR TO MARSHALL, MARSHALL COUNTY, IOWA FROM MEDIUM DENSITY RESIDENTIAL ZONING DISTRICT TO GENERAL INDUSTRIAL ZONING DISTRICT

WHEREAS, the owner of record for Lot 12, Block 1, Woods Addition to Marshall, Marshall County, Iowa and the North 90 Feet of Lots 1 and all of Lot 2, Block 2, Binford and Webster's Addition to Marshall, Marshall County, Iowa has petitioned to have their properties rezoned from RM, Medium Density Residential Zoning District to GI, General Industrial Zoning District; and,

WHEREAS, certain conditions further restricting land uses within the rezoning area are justified to ensure compatibility of development with existing adjacent residential development; and,

WHEREAS, the owner of the subject properties within the area of the official zoning map amendment have agreed to the conditions of the official zoning map amendment in writing; and,

WHEREAS, the Planning and Zoning Commission has reviewed this petition at their regular meeting on July 17th, 2025 and following a public hearing has made a recommendation to approve the official zoning map amendment petition; and,

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. Official Zoning Map Amendment. The following legally described property is hereby rezoned from RM, Medium Density Residential Zoning District to GI, General Industrial Zoning District:

Lot 12, Block 1, Woods Addition to Marshall, Marshall County, Iowa

AND

The North 90 Feet of Lot 1 and all of Lot 2, Block 2, Binford and Webster's Addition to Marshall, Marshall County, Iowa

AND

To the centerline of adjacent public right-of-way

Section 2. Conditions. The official zoning map amendment outlined in Section No. One of this ordinance shall be subject to the following conditions:

A. **Prohibited Land Uses.** The following land uses shall be prohibited:

1. All Group Living Uses
2. Airport or Heliport Uses
3. Correctional Facility Uses
4. Solar Panel Array Uses (Principal Use)
5. Ground Mounted Solar Panel Array Uses (Accessory Use)
6. Adult Entertainment Business Uses
7. All Heavy Industrial Uses
8. All Waste-Related Service Uses, Excluding Recycling Facility Uses

Section 3. Severability Clause. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 4. When Effective. This ordinance shall be in full force and effect after its final passage, approval and publication as provided by law.

Passed this ____ day of _____ 2025 and signed this ____ day of _____ 2025.

Signatures on following pages.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

I, Alicia Hunter, City Clerk of the City of Marshalltown, Iowa, do hereby certify that the foregoing ORDINANCE was passed and approved by the City Council of the City of Marshalltown, Iowa, on the ____ day of _____ 2025, and was published in the Marshalltown Times-Republican, a newspaper of general circulation in the City of Marshalltown, Iowa, on the ____ day of _____ 2025.

Alicia Hunter, City Clerk

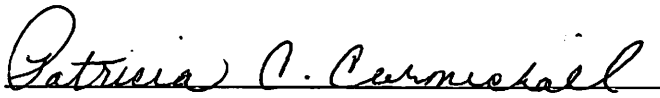
MARSHALLTOWN COMPANY



SIGNATURE

Joe Matheson Corporate Facilities Director
PRINT NAME AND TITLE

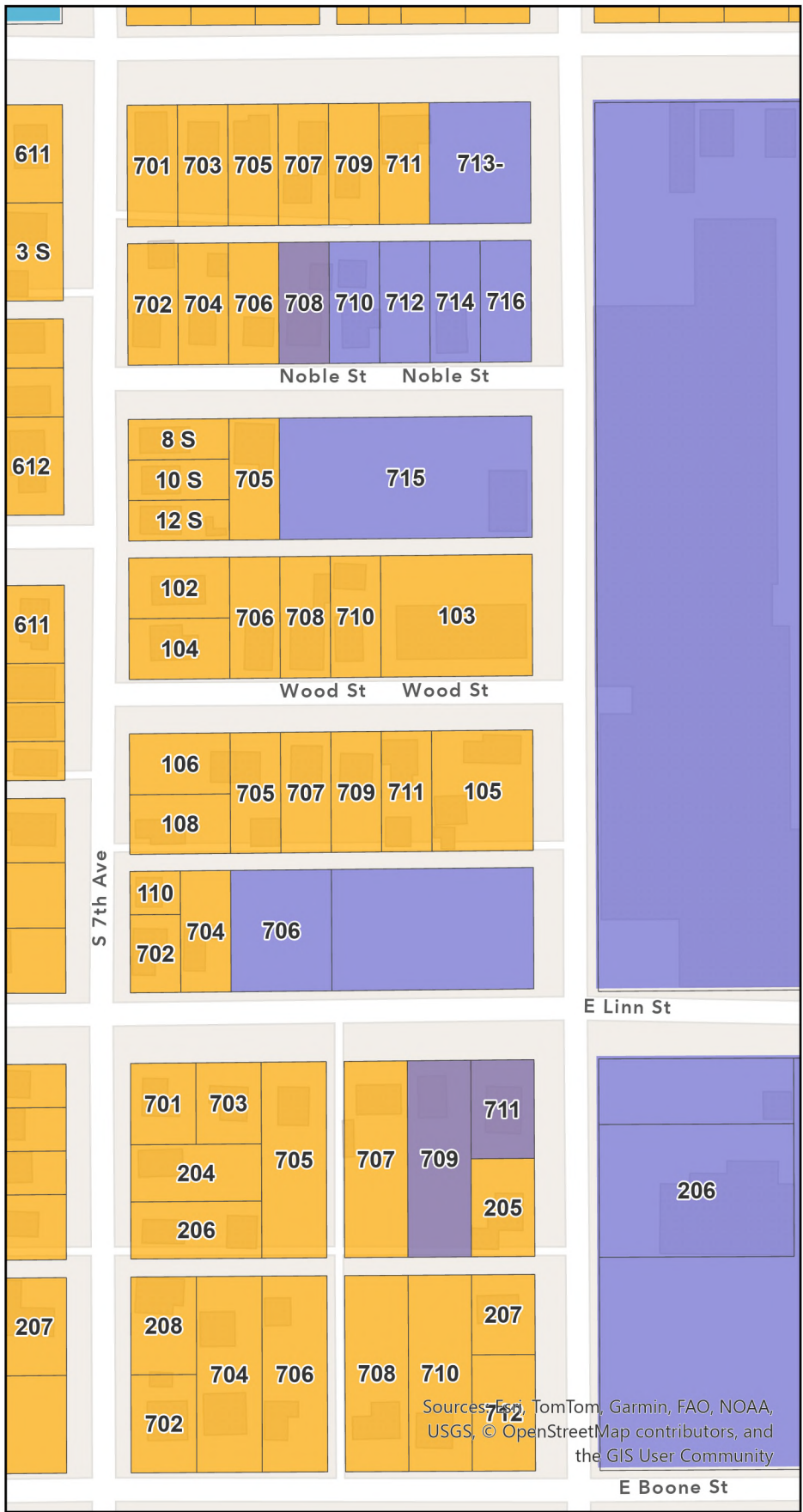
On this 22nd day of July, 2025 before me, the undersigned, a notary in public in and for the State of Iowa, personally appeared 104 S 8th Ave, to me known to be the identical person(s) named in the foregoing instrument and who executed the same as his/her/their/ voluntary act and deed.



Notary Public in and for the State of Iowa

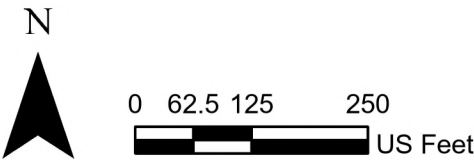


Marshalltown Zoning



Legend

- Parcels
- ### Zoning Districts
- Agricultural (AG)
 - Rural Residential (RR)
 - Low-Density Residential (RL)
 - Medium-Density Residential (RM)
 - High-Density Residential (RH)
 - Mixed-Use (MU)
 - Urban Core (UC)
 - General Commercial (GC)
 - General Industrial (GI)
 - Planned Unit Development (PUD)
 - Public and Institutional (PI)
 - Recreation (REC)
 - Parcels



Sources: Esri, TomTom, Garmin, FAO, NOAA, USGS, © OpenStreetMap contributors, and the GIS User Community



**MARSHALLTOWN
MORE THAN EVER**

**Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717**

To: Mayor and City Council
From:
Meeting Date: August 11, 2025
Re: Motion to waive the third reading of Ordinance 15109 to Amend the Official Zoning Map for Lot 12, Block 1, Woods Addition to Marshall, Marshall County, Iowa and the North 90 feet of Lot 1 and All of Lot 2, Block 2, Binford and Webster's Addition to Marshall, Marshall County, Iowa From Medium Density Residential Zoning District to General Industrial Zoning District

Strategic Plan Objective:

Recommended:

Budget Impact:

Description/Background:

Attachments:

None



**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Christopher Jones, Police Chief
Meeting Date: August 11, 2025
Re: Ordinance 15110 to Amend the Code of Ordinances, City of Marshalltown, Iowa by Amending Chapter 73: Recreational Vehicles, Bicycles and Skateboards, and Associated Code References - First Reading

Strategic Plan Objective:

Continually improve and sustain the City's infrastructure, organization, and services.

Recommended:

Staff recommends changes and updates to the Marshalltown ordinance that defines and regulates the use of bicycles and skateboards.

Budget Impact:

N/A

Description/Background:

With contemporary improvements in wheeled recreational transportation, city staff are recommending changes to the City's ordinance governing bicycles, skateboards, and similar wheeled devices to clarify definitions for the public and enhance enforcement of wheeled transportation regulations. Within the proposed new ordinance, bicycles, skateboards, and wheeled devices are more clearly defined. The ordinance also stipulated the maximum capacities, separating small motorized electric devices from motorized transportation designed to be licensed and operated only on roadways.

Attachments:

1. 2025-08-11_ORD 15110_Amend CH 73 Recreational Vehicles-Bicycles and Skateboards

ORDINANCE 15110

ORDINANCE TO AMEND THE CODE OF ORDINANCES, CITY OF MARSHALLTOWN, IOWA BY AMENDING CHAPTER 73: RECREATIONAL VEHICLES FOR BICYCLES AND SKATEBOARDS, AND ASSOCIATED CODE REFERENCES

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. The Code of Ordinances, City of Marshalltown Chapter 73 subchapter titled “Bicycles” shall be repealed and replaced with the following:

BICYCLES AND SKATEBOARDS

§ 73.015 DEFINITIONS.

BICYCLE (OR OTHER LIKE INSTRUMENT). Any instrument containing handlebars and/or a seat either powered by the force of the rider or with a motor having a displacement no greater than 50 cubic centimeters or output not to exceed 750 watts or not capable of operating at a speed in excess of 28 mph on level ground unassisted by human power. Any ordinance specifically applying to motorized bicycles shall apply to bicycles equipped with a motor as defined above.

SKATEBOARD (OR OTHER LIKE INSTRUMENT). Any instrument used to transport a person by means of wheel(s) or roller(s) not containing handlebars or a seat with an output not to exceed 750 watts or not capable of operating at a speed in excess of 28 mph on level ground unassisted by human power.

BUSINESS DISTRICT. For the purposes of this subchapter only, the business district includes the following streets: Main Street from 2nd Street to 3rd Avenue; 2nd Street from State Street to Church Street; 1st Street from State Street to Church Street; Center Street from State Street to Church Street; 1st Avenue from State Street to Church Street; 2nd Avenue from State Street to Church Street.

PUBLIC PLACE. Alleys, parking lots, buildings owned or occupied by the City, the Iowa Veterans Home, and terraces or parkades adjacent to roadways.

§ 73.016 OBSERVING TRAFFIC LAWS.

Every person, including peace officers, riding a bicycle upon any street, alley or sidewalk within the city shall observe and obey the traffic laws and traffic signals of the city and of the state, so far as the laws and signals apply to the riding of bicycles and, specifically and without limitations, shall include traffic rules relating to traffic lights and highway stop signs, and every such person riding a bicycle must signal any change of direction in the course of travel and must travel on the right-hand side of the center of the street and shall not turn to the right or left in traffic, except at the regular street intersections and shall not weave in and out of the line of traffic.

§ 73.017 PROHIBITED USE.

It shall be unlawful for any person to ride any bicycle or skateboard, at any time, on a public sidewalk in any business district of the city with the exception of a bike lane.

- (A) It shall be unlawful to drive, propel, or ride a bicycle, skateboard, or a similar wheeled contrivance upon any tennis court owned by the public or dedicated to public use.
- (B) No person shall use, operate or permit the use or operation of any skateboard or like instrument on any street in the city or at the Iowa Veterans Home with the exception of a bike lane.

§ 73.018 EQUIPMENT REQUIRED.

- (A) It shall be unlawful for any person to ride or operate a bicycle within the city limits without having the bicycle properly equipped with workable and safe brakes.
- (B) Every bicycle shall be equipped with a lamp on the front exhibiting a white light, at the times specified in I.C.A. § 321.384, visible from a distance of at least 300 feet to the front and with a lamp on the rear exhibiting a red light visible from a distance of 300 feet to the rear; except that, a red reflector may be used in lieu of a rear light. A peace officer riding a police bicycle is not required to use either front or rear lamps if duty so requires.

Penalty, see § 73.999

§ 73.019 PROPER USE OF A BICYCLE OR SKATEBOARD.

- (A) A person propelling a bicycle on the highway shall not ride other than upon or astride a permanent and regular seat attached to the bicycle if equipped.
- (B) A person shall not use a bicycle on the highway to carry more persons at one time than the number of persons for which the bicycle is designed and equipped.
- (C) This section does not apply to the use of a bicycle in a parade authorized by proper permit from local authorities.
- (D) Any person who shall use, operate or permit to be used or operated any such skateboard or like instrument shall do so in a careful and prudent manner and not in a manner so as to cause or be likely to cause danger or injury to any person or property.
- (E) The user or passenger of any such skateboard or like instrument shall give the right-of-way to any pedestrian, motor vehicle or any other user of the sidewalk or public place and shall not interfere with the proper use of any sidewalk or public place by any other person.

Section 2. The Code of Ordinances, City of Marshalltown sections 130.005 and 130.006 are hereby repealed.

Section 3. The Code of Ordinances, City of Marshalltown section 70.001 definition for “Motorized Bicycle or Motor Bicycle” is hereby repealed and replaced with the following:

BICYCLE (OR OTHER LIKE INSTRUMENT). Any instrument containing handlebars and/or a seat either powered by the force of the rider or with a motor having a displacement no greater than 50 cubic centimeters or output not to exceed 750 watts or not capable of operating at a speed in excess of 28 mph on level ground unassisted by human power. Any ordinance specifically applying to motorized bicycles shall apply to bicycles equipped with a motor as defined above.

Section 4. The Code of Ordinances of the City of Marshalltown section 71.092 Motor Vehicle Licenses is hereby repealed to remove reference to “motor scooters and motorized bicycles” and replaced with the following:

- (A) Operators of all motor vehicles operated on the public streets are required to be properly licensed in accordance with the Code of Iowa, except:
 - (1) Motorized wheel chairs, three- or four-wheel, may be operated for the purpose of transporting the disabled;
 - (2) Lawn mowers operated for the purpose of mowing the grass may use the public street to take the most direct route from one residence to another;
 - (3) Farm equipment may be operated for the purpose of agriculture; and
 - (4) Golf cars may be operated and licensed as provided in Chapter 73 Recreational Vehicles.
- (B) The operation of all motorized vehicles is prohibited on public sidewalks with the exception of motorized wheel chairs, three or four wheels, may operate on a public sidewalk for the purpose of transporting the disabled.
- (C) All motor vehicles operated on the public streets must be properly licensed and insured in accordance with the Code of Iowa.

Section 5. The Code of Ordinances of the City of Marshalltown is hereby amended and all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 6. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision, or part thereof not adjudged invalid or unconstitutional.

Section 7. This ordinance shall be in effect after its final passage, approval, and publication as provided by law.

Passed this ____ day of _____, 2025, and signed this ____ day of _____, 2025.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, CMC, City Clerk

I, Alicia Hunter, City Clerk of the City of Marshalltown, Iowa, do hereby certify that the foregoing ORDINANCE was passed and approved by the City Council of the City of Marshalltown, Iowa, on the ____ day of _____, 2025, and was published in the Marshalltown Times-Republican, a newspaper of general circulation in the City of Marshalltown, Iowa, on the ____ day of _____, 2025.

Alicia Hunter, City Clerk



**MARSHALLTOWN
MORE THAN EVER**

**Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717**

To: Mayor and City Council
From: Carol Webb, City Administrator
Meeting Date: August 11, 2025
Re: Additional Discussion Regarding Vault Removal and Private Utility Relocation Costs Related to the Main Street and Center Street Reconstruction Project

Strategic Plan Objective:

Continually improve and sustain the City's infrastructure, organization, and services.

Recommended:

Staff is seeking direction from Council on how to manage any cost sharing, given the challenge of obtaining complete financial information from the other four property owners after the fact. If Council still feels like some financial incentive is warranted, staff would recommend considering a maximum dollar amount be reimbursed to provide more equality to properties who chose to complete some of the work themselves.

Budget Impact:

The City's current policy limits direct financial responsibility to the demolition of vaults and restoration of the public right-of-way. The relocation of private utilities, such as fire suppression systems or electrical panels, has been the responsibility of property owners. The Council may amend this policy and split the costs 50/50, but the total cost is difficult to determine given that we do not have complete financial information for the majority of property owners impacted by the policy. Any expenses associated with a cost share would be paid from the project contingency.

Description/Background:

At its July 14 City Council meeting, City Council directed staff to evaluate the costs and budget impacts of a 50/50 cost share with property owners that are relocating private utilities and fire protection systems contained in under-sidewalk vaults impacted by the Main Street and Center Street Reconstruction Project.

Four properties (in addition to CGA) were affected by the vault policy adopted by City Council.

As anticipated, it has been a challenge to obtain the requested complete financial information for the other four private properties that had vaults or staircases extending into the right-of-

way (ROW) after the fact. City staff and Bolton & Menk communicated with all property owners in 2023 about the private property owner's responsibilities in regards to options surrounding keeping, partially keeping, or eliminating these areas within the ROW. Below is a summary of the attempts and information gathered on the other four properties since the Council meeting on July 14th, 2025.

4 W Main St (Zamora's)

- This property had an exterior stairwell entrance into a room in the basement of this building. That basement room had previously been disconnected (blocked off) from the remainder of the building for security purposes. The building had a ventilation system that exited out through this room and the stairwell at the bottom of the door.
- All necessary private work was completed by the property owner before the July 14, 2025, City Council meeting.
- The property owner rerouted ventilation and installed a new exterior wall-mounted exhaust, as well as reestablished a basement connection to the room. The property owner reports that he and his employees did some of the work necessary to clean/prepare and make change. He did not have an estimate on hours spent. To help with some of the HVAC changes, he did hire an acquaintance with HVAC/construction experience and works in that field and believes he got a discounted rate of about \$1,500 in labor.
- We made two requests for documentation/paperwork since July 14th; however, not all documentation was able to be located. We did receive an invoice for \$4,050 on 08/06/25.

19 S Center St (BDH Technologies Building)

- This property had a domestic water service line and meter within the vault area.
- All the necessary private work was performed by the property owner before the July 14, 2025 City Council meeting.
- The property owner hired Hardon's for the work. Hardon's have not billed the property owner yet.
- We have made two requests for documentation/paperwork since July 14th and have not received any.

24 E Main St (Bowman Building)

- This property owner had a fire sprinkler pump located in the vault that serviced this building as well as the building next door. There may also be a small electrical adjustment for disconnecting lights in the vault.
- They contracted with Blackhawk Sprinklers in September 15, 2023 for \$7,620.
- The private water valve that ties the fire line to the public water main is not

accessible/operable. Blackhawk Sprinklers has completed as much of the work as they could until the water main can/could be shut down to allow for the connection. Bowmans have paid two invoices for \$1,143 and \$3,810 to date.

- There is no documentation for electrical yet.
- MWW recently completed a test shutdown of one block of public water main utilizing the new line stop at Center St and an existing valve at 1st Ave to confirm it can be shut down. The property owner is coordinating with MWW to schedule a shutdown to allow Blackhawk to finish their work. This is anticipated within the next month.

210 E Main St (Deimerly)

- This property owner had a fire sprinkler line and head within the vault. The pump/controls are not in the vault.
- This building is located in Phase 3, with construction in 2026.
- The property owner has not lined up this work to be completed yet and does not have any estimates.

Attachments:

None



**MARSHALLTOWN
MORE THAN EVER**

**Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717**

To: Mayor and City Council
From: Carol Webb, City Administrator, Heather Thomas, Public Works Director
Meeting Date: August 11, 2025
Re: Storm Sewer Dispute at 1001 May Street

Strategic Plan Objective:

None of the Top or High Priority Goals identified in the 2025 Strategic Plan are related to this item.

Recommended:

City staff recommends maintaining the current position that this is a private stormwater line and declining to invest additional time and public funds into the matter. However, due to the continued interest of the property owner and the involvement of elected officials, Council direction is requested on how to proceed.

Budget Impact:

To be determined based on council direction.

Description/Background:

City staff received a request from a Council member to discuss a storm water / sidewalk issue located at 1001 May Street. In this area, sidewalk has failed and continues to fail more as a result of a privately installed storm sewer pipe that has failed below it. A formal notice to repair was both delivered and sent to the property owner on July 18th with compliance date of August 22nd, 2025 (attached).

Recent City Action –

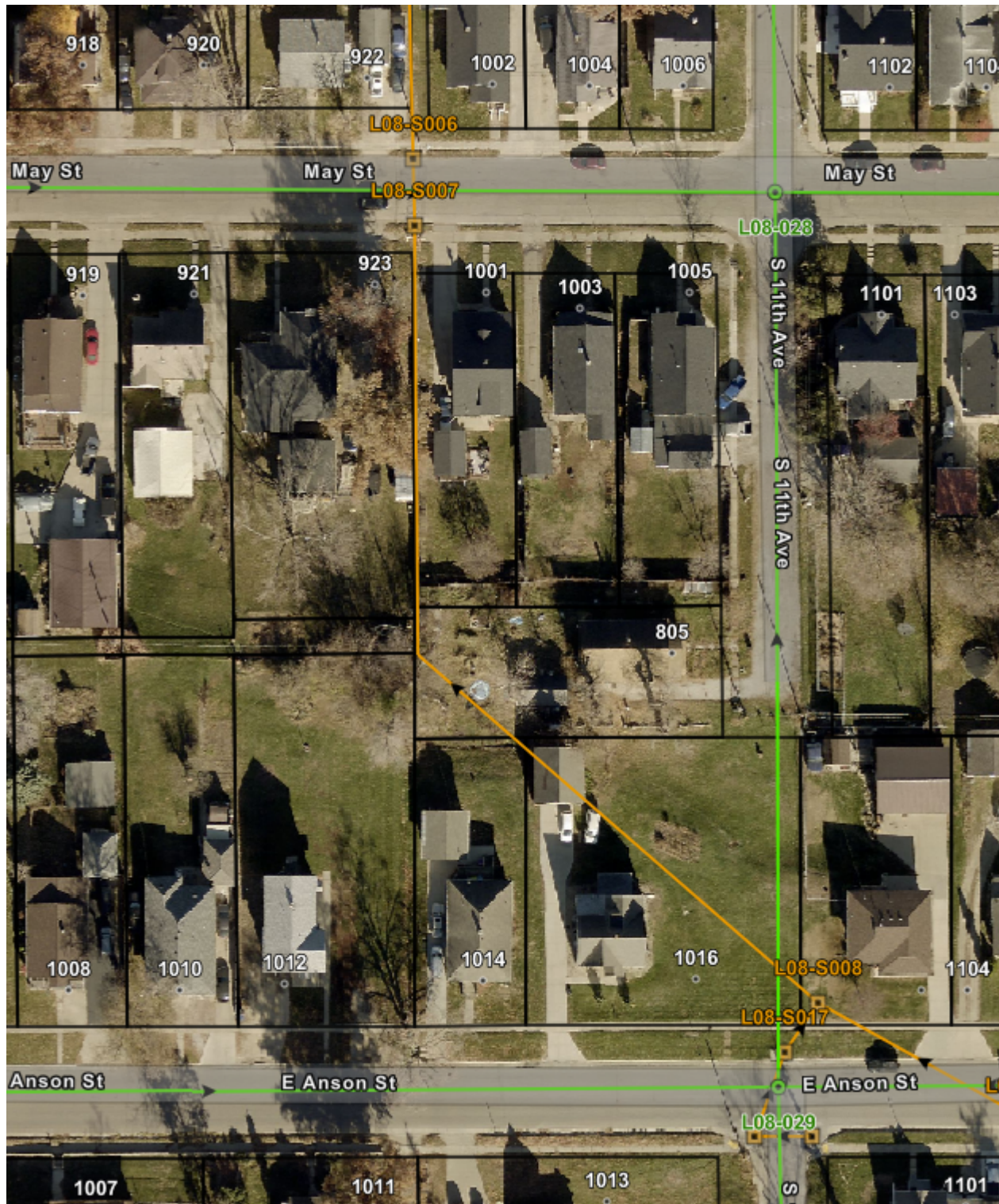
- Council member Ladehoff contacted PWD Thomas on June 27th with a message that he had received from the property owner at 1001 May St, Kim Barber. Barber indicated to Ladehoff that she needed “in the schedule asap” as recent storm water has caused a piece of concrete to sink an additional 4-inches and now backing up onto her driveway. Thomas responded to Ladehoff and Administrator Webb that at this point, the storm pipe and sidewalk are all privately owned and not the responsibility of the city as past efforts that the city had invested significant time, cost, and energy to establish a storm water easement in this area had been stopped by Barber and noted that staffing

shortages and other infrastructure priorities were where Thomas would focus her attention. However, if Ladehoff wanted to discuss reprioritizing, please contact Webb. Additional historical background was provided in subsequent emails and ultimately, Ladehoff let Webb and Thomas know that he had notified Barber that it was her responsibility on June 30th.

- On July 14th, Thomas discussed with Ladehoff and determined that in order to resolve the issue for the time being, that Thomas would send a formal notice ordering repair; therefore, if Barber did not address, the city could do or hire a repair and bill the property owner to address the concern. This would resolve the immediate safety concern.
- Over the past month, Thomas has also been contacted by two properties in the neighborhood with concerns on this hole. Updates were provided to them on the current action the city is taking. The hole has grown in size that it has compromised the sidewalk owned by 923 May St, who Thomas has been in contact with. The property owner at 923 May St will repair/replace their sidewalk once the pipe/adjacent sidewalk is fixed.

Historical Background –

- There is a section of storm sewer that runs through private property not adjacent to any current road or alley right-of-way between Anson St and May Street, west of what would be the extension of S 11th Ave and east of S 10th Ave. The city has no city records of its installation or exact alignment; however, has observed and confirmed its connections to parts of the public storm sewer system. It is believed to run under a garage at 1016 E Anson St, parallel and adjacent to another garage at 1001 May St, under or near adjacent to fencing between 923 and 1001 May St that was installed by 1001 May St, and under overhead utilities.



- City records indicate some discussion was had in approximately 2001 regarding this pipe as it connects to public storm sewer both up and downstream. There was a section that deteriorated and was noted to need to be repaired or replaced at that time.
- In early 2000s, The city conducted investigation on the line and determined the

southern portion of it to be formed with concrete and the northern ~150-ft portion to be CMP that was deteriorated.

- In 2004 & 2005, discussion with property owners at the time, the City learned from owners of 805 S 11th Avenue that he was a kid when his dad got together with several neighbors to construct an underground drainage system some 50 years ago in this area. He indicated that his dad had built a concrete form to pour sections of pipe and he had helped his dad put the pipe in along the southern stretch. When they had installed their section, they gave the form to their neighbors at 1001 May St, but wasn't sure what had happened since then. From investigation into the pipe, it appears the owners installed a CMP section in lieu of utilizing the form that was used further to the south.
- Records indicate there was an old section of alley that was vacated in 1946 that became part of 923 May St without retaining any city easements; however, based on accounts of the owners of 805 S 11th Ave, the storm pipes may have been installed after that vacation and on property at 1001 May St.
- In 2004, Water Pollution Control Director Fields prepared a bill of materials to replace the CMP section of the pipe that was in poor condition, met with the PWD and CA, and indicated the City would be willing to take over the ownership, repair, and maintenance of this pipe if easements would be signed by all parties. It was specifically noted that the City was not responsible for any issues or problems caused by the Old Storm Sewer that was privately installed and owned by private and in some cases previous owners.
- In 2005, the Engineering Division prepared easements for the properties and additional discussions were had as well as attempts to get signed easements.
 1. 805 S 11th Ave – Property owner signed a temporary construction easement to allow for connection of new pipe to their concrete pipe at the edge of their property and 1001 May St; however, property owner maintained that the pipe was not a public pipe and they did not want to turn ownership over to the city – if it needed to be repaired, they would make the repairs.
 2. 923 May St Easements, both temp and permanent were signed in October 2005. The permanent easement was needed to allow trenching operations; however, the pipe itself is believed to be on 1001 May St.
 3. 1001 May St – City met multiple times with Mrs Green (Kim Barber's Mom and previous owner of property) and Kim Barber. They were unwilling to sign and wanted their attorney to review. In November 2005, they indicated they had given the easements to Kevin O'hare, their attorney. Multiple follow-ups did not result in a returned signed easement.
 4. 1014 & 1016 E Anson St – Unsure, I don't see notes in the files on these properties.
- WPC Director Fields made a note in the file that none of the easements were recorded due to the unwillingness of the property owner at 1001 May St to sign the easement and no work was performed.
- In 2009, additional correspondence was had internally with WPC Director Field, PWD Director Hierstein, and Engineering Staff and a note in the file indicated Kim Barber's attorney recommended to her not to sign any easements due to the clause about the

city not taking any liability for any damage caused by privately installed storm sewer.

- In May 2023, the property owner at 923 May St contacted PWD Thomas regarding a small sink hole on the back edge of sidewalk of 1001 May St. Thomas made a site visit and met with the Property Owner and started to understand from comments made that there was some history to this issue. Kim Barber happened to be home during the time Thomas made the site visit and made comment in regards to her not being responsible for fence damage, which Thomas didn't understand at the time on-site.
- During research and discussion with coworkers, it was reported that at least two city sewer staff members and former PWD Nickels had approached Kim Barber with easement documents since the 2005 timeframe, each time resulted in a refusal to sign. The property owner at 923, Mr. Himes, is the same property owner that signed easements in 2005 and was aware that Kim Barber had refused to sign easements when Thomas stopped in 2023. There was some discussion following this that maybe Kim Barber would sign. However, after further discussions - understood that she remained that she was not responsible for damage and that clause is what Kim Barber was held up on regarding the previously requested easement. A picture from 2018, indicate that may be one of the additional communication attempts.

In summary, the City has consistently maintained that this storm sewer is a private line. It was not installed by the City, there is no recorded easement, and records dating back to 2001 indicate that the property owner and surrounding neighbors installed this infrastructure independently. Several attempts have been made over the years to gain easements and assume responsibility for the infrastructure, but one or more property owners—most notably the current complainant—refused to sign the necessary agreements due to concerns about liability for existing damage.

Despite this history, the property owner now contends the line is public due to its connection to the City's stormwater system and is requesting that the City conduct and fund the needed repairs.

City's Position

- The city has no record of installing the line or accepting it for maintenance and has received information from property owners that the line was installed as a private storm sewer.
- The city has made multiple unsuccessful attempts over the last two decades to obtain an easement in order to assume responsibility of future maintenance while protecting itself from liability to damages caused by storm sewer failure or repairs.
- Legal notice was sent to the property owner on July 18, 2025, under City Code Section 57.037 and Iowa Code Section 364.12, requiring the repair of the sidewalk and the underlying cause. The letter outlines that this is the responsibility of the abutting property owner.

Given the long-standing nature of this issue, and the property owner's ongoing assertions, staff seeks policy direction from the Council on whether to:

- Maintain the current position that the line is private and that all repairs are the responsibility of the property owner.
- Reopen discussions about accepting the line as public infrastructure contingent upon executed easements and release of liability.
- Direct staff to pursue another resolution, including cost-sharing or conditional repair.

Note on repair costs.

- The repair costs will vary depending on the extent of the repair which may be limited to just addressing the immediate point of failure / concern at the sidewalk or addressing the approximately 150-ft of CMP storm sewer that was reported in early 2000s as deteriorated.
- Looking at just the storm sewer and not accounting for costs associated with any sidewalk restoration or fence impacts, recent storm sewer repair works the city has hired out runs about \$445/hour which includes 3 laborers and a small excavator in addition to material costs, which runs about \$500 for an 8-ft piece of concrete pipe. Hypothetically, if the city hired a repair from the intake to behind the sidewalk that could be done with two sections of pipe in one-day, costs could be around \$4,500.
- For storm sewer only costs if the 150-ft section of pipe was addressed, costs would likely be approaching \$25,000 which would trigger requiring performance/payment bonds per city policy.
- The easements that were signed in 2005 were never filed, the electronic scans are no longer legible, and voided by 2009. City staff, attorney, and possibly a land surveyor's time and costs would be needed to establish any sort of legal easement moving forward.

Attachments:

1. MAILED 25 07 18_Notice_1001 May St

MARSHALLTOWN

— I O W A —

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

July 18, 2025

To: Kim Barber

Reference: Failed Sidewalk over Private Storm Sewer – 1001 May Street
(PIN 8418-36-331-010)

YOU ARE HEREBY NOTIFIED, pursuant to the authority of the City of Marshalltown Ordinance Section 57.037, to repair your sidewalk. It has been determined that the sidewalks abutting property owned by you at the above location are in a defective condition as follows due to being broken, missing, and with deteriorated sections of sidewalk.

The city has had numerous discussions with you since 2001 regarding private storm pipework in this area that is privately owned and records indicate your unwillingness to sign past attempts for resolution and easements. This is your right as the property owner. The private storm pipework failure has resulted in defective sidewalk that is in violation of our Ordinance and has been like this for several years. Based on discussions with Councilor Ladehoff, we understand he verbally notified you on June 30th, 2025 that the city has discontinued further conversation and attempts to resolve and of your responsibility to repair the sidewalk and any underlying cause. Protection of the public from the safety concern is your responsibility as the adjoining property owner responsible for the repair. The city takes no liability in temporary pedestrian traffic controls placed by the city. Please provide for pedestrian traffic control and notify the city so our controls can be picked up.

YOU ARE HEREBY NOTIFIED, that under the provisions of Iowa Code Section 364.12, you have until August 22nd, 2025, to reconstruct the defective sidewalk and cause, or the City shall cause such work to be done and bill you for the work. If you do not pay the bill within sixty (60) days from the billing date, the City may assess the costs against the abutting property for collection in the same manner as a property tax. This work is required to be done by a properly bonded private contractor or may be done by the owner if approved by the Public Works Director and a bond is secured to perform work in the public right of way. Permits and bonding for said work must be acquired prior to performing any work and can be acquired through the Public Works Department at (641)-754-5734 or pw-permit@marshalltown-ia.gov.

Sincerely,

Heather Thomas, PE
Public Works Director
City of Marshalltown

Attachment - Over: Photos

CITY COUNCIL

Melisa Fonseca, Barry Kell, Mike Ladehoff,
Mark Mitchell, Greg Nichols, Jeff Schneider, Gary Thompson





i:\public works\admin staff\energov\sidewalk_evaluations_letters\2025\1001 may st\letterhead - 1001 may st.docx

CITY COUNCIL

Melisa Fonseca, Barry Kell, Mike Ladehoff,
Mark Mitchell, Greg Nichols, Jeff Schneider, Gary Thompson





**MARSHALLTOWN
MORE THAN EVER**

Joel Greer, Mayor
Carol Webb, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 • FX 641.754.5717

To: Mayor and City Council
From: Carol Webb, City Administrator, Diana Steiner, Finance Director
Meeting Date: August 11, 2025
Re: FY27 Budget - Contracted Services and Local Option Sales Tax

Strategic Plan Objective:

N/A

Recommended:

Staff is seeking direction on the recommendations outlined below.

Budget Impact:

Some recommendations offered by staff result in potential cost savings. If rebidding, it is unknown if the cost would increase or decrease.

Description/Background:

As part of our effort to evaluate city expenditures and identify opportunities for efficiency and cost control, staff reviewed recurring services that the City of Marshalltown contracts for with outside vendors. The analysis focused on the highest-cost contracts (General Fund, TIF-funded, and LOST-funded) budgeted for FY26. It included a review of the projected FY27 costs, the advantages and disadvantages of outsourcing, and the potential for cost savings.

Top Contracted Services (FY26)

Marshalltown Area Chamber of Commerce – Tourism & Promotion

- FY26 Cost: \$350,000
- Structure: 56% of hotel/motel tax revenues (contract ends 06/30/28)
- Recommendation: While the cost increases with revenue, the service is difficult to replicate in-house without additional staffing. The cost should be revisited at the end of the current contract.

Veenstra & Kim - Building Inspections

- FY26 Cost: \$175,000

- Structure: 65% of building permit fees, 100% for plan review fees, \$94-\$119/hr for building inspections
- Recommendation: Bid out or evaluate the costs of conducting work in-house.

Arts & Culture Alliance (LOST funded)

- FY26 Cost: \$130,000
- Structure: funded with Council-designated Local Option Sales Tax (contract ends 12/31/26)
- Recommendation: The service is difficult to replicate in-house without additional staffing. The cost should be revisited at the end of the current contract.

Marshall County Landfill – Garbage Services (received \$148,000 in revenues in FY25)

- FY26 Cost: \$110,208
- Structure: Per capita fee
- Recommendation: Retain as is. Regional landfill operations are not feasible to bring in-house.

Marshalltown Area Chamber of Commerce – Economic Development (TIF Reimbursed)

- FY26 Cost: \$100,000
- Structure: Annual fee (5-year contract - ends 06/30/2029)
- Recommendation: Bid out or review the scope at the end of the contract term. While the Chamber is a local partner, evaluating whether the same or better outcomes could be achieved via a different contract or expanded in-house staffing may be warranted.

Safe-Building LLC. - Rental Inspections

- FY26 cost: \$100,000
- Structure: \$90 for single unit, \$50 for duplex
- Recommendation: Bid out or evaluate the costs of conducting work in-house.

Lynch-Dallas – Legal Services

- FY26 Cost: \$94,602
- Structure: Hourly rate
- Recommendation: Given the fluctuation in legal service needs, an analysis of costs vs. hiring full-time legal staff or entering into a retainer agreement with another firm may

yield savings and more predictable budgeting.

Animal Rescue League – Animal Control

- FY26 Cost: \$89,989
- Structure: Annual fee plus incident reimbursements
- Recommendation: Retain but review cost structure. While outsourcing frees up police officer time, consider whether efficiencies or cost caps can be negotiated for additional service fees.

There are other, lower-cost contracts (e.g. BDH for Information Technology) that may benefit from a bidding/RFQ process. Staff will evaluate these opportunities and initiate such a process if warranted.

Conclusion

Contracting for specialized or regionally shared services continues to provide value in many cases. However, select contracts may benefit from further review or competitive procurement to ensure long-term cost efficiency and performance accountability.

Staff will continue to monitor service contracts and explore alternatives where feasible. We welcome Council feedback on which, if any, of the above or those included in the attachments should be further analyzed for potential changes.

Attachments:

1. LOST detail before Aug 11 2025 Council Meeting
2. Contracted Services for Budget

Local Option Sales Tax (L.O.S.T) Balances		LOST- Prop. Tax Relief	LOST- Council Designated	LOST- Capital Projects	TOTAL FUND 121
1	Fund balance 6/30/2024	1,417,958	3,541,521	570,192	5,529,670
2					
3	Budgeted L.O.S.T. Revenues (78% Relief, 22% Council) adopted budget \$4M, amended \$4.2M	3,276,000	924,000	-	4,200,000
4	Interest on Investments	45,000	150,000	15,000	210,000
5	Credit card rebate		23		23
6	Sub-Total Revenues	<u>3,321,000</u>	<u>1,074,023</u>	<u>15,000</u>	<u>4,410,023</u>
7					
8	Buy down property tax levy-current revenues (Trsf to fund 200 Debt) original adopted	(3,120,000)			(3,120,000)
9	Buy down property tax levy-fund bal	(1,000,000)			(1,000,000)
10	Res 2024-101 Reserve for General Insurance Reserve Fund (transfer to 011)	(100,000)			(100,000)
11	Cash Flow reserve 17%.		(249,050)		(249,050)
12	New Home Buyer Incentive (100 homes @ \$2500/each) Only 3 in FY23; 4 in FY24; Est 10 total for FY25		(25,000)		(25,000)
13	Fireworks		(5,000)		(5,000)
14	Transfer to General Fund 001 (removed MACC and band, updated rev related to levies originally 684,447)		(567,884)		(567,884)
15	Res 2024-050 CO2 Systems Development \$20K (48 new jobs); changed to fund 160 instead		-		-
16	Res 2024-025 2/5/2024 CA Recruitment		(16,379)		(16,379)
17	River's Edge Trail bridges 2-5; Council Res 2024-114 change to Fed Active Transp Infrast Invest Prog if awarded bike path Mtown (Needs updated for new res # after 3/25 meeting)		(250,000)		(250,000)
18	Res 2022-217 Purchase of Coliseum Veterans Gallery cabinets FY23 \$19,073\$43K		(23,927)		(23,927)
19	Res 2022-290 Riverside Cemetery Well Reimbursement; changed purpose on Res 2024-271 to on demand pump system		(45,000)		(45,000)
20	Res 2022-236 Region 6 Housing Trust Fund (Local Match)		(37,581)		(37,581)
21	Res 2024-150 PD vehicle/body cameras over 5 years with Axon (1st year funded with LOST)		(100,000)		(100,000)
22	Transfer to 340 - Bike Trail Engineering & Design TRL18002 FY19 \$8401.50+FY23 \$36349+FY24 5374: \$65,000		(14,876)		(14,876)
23	Res 2023-190 purchase ROW 901 N. 3rd Ave (\$230+100+170)		(500)		(500)
24	To 132:Res 2023-086&2020-281 City/Owner Contribution for DTR Project 21 and 23 W.Main 200K-32908.71 in FY22 +500K-262,192.46 FY24		(404,899)		(404,899)
25	Res 2024-043 Repair of City Hall & Carnegie masonry FY24 pd \$9033:15000; FY25 paid \$2825 PROJECT DONE		(2,825)		(2,825)
26	Res 2022-038 National Community Survey and National Employee Survey \$6,000:\$20,495 (reimplemented)+1600 inflation		(7,600)		(7,600)
27	Res 2024-279 Civic Plus Improvements (Clerk, Meeting Manager, Municode)		(12,750)		(12,750)
28	Res 2024-365 Arts & Culture Alliance \$125K Placemaking +\$5K band= \$130,000 for 5 years (2 qtrs in FY25)		(65,000)		(65,000)
29	Res 2025-003 Solid Waste Study by IA State		(9,004)		(9,004)
30	Transfer to fund 395: S. 7th Ave ECO22001 for legal and property acquisition			(2,000)	(2,000)
31	Transfer to Fund 311: Edgewood Extension (ADDED 3/19/25 to agree with CIP)			(35,244)	(35,244)
32	Total Budgeted Expenses	<u>(4,220,000)</u>	<u>(1,837,275)</u>	<u>(37,244)</u>	<u>(6,094,519)</u>
33					
34	Projected Fund balance 6/30/2025	518,958	2,778,269	547,948	3,845,175
35					
36	Budgeted L.O.S.T. Revenues (CHANGE 75% Relief, 25% Council)	3,150,000	1,050,000	-	4,200,000
37	Interest on Investments	15,580	82,110	5,000	102,690
38	Sub-Total Revenues	<u>3,165,580</u>	<u>1,132,110</u>	<u>5,000</u>	<u>4,302,690</u>
39					
40	Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(3,150,000)			(3,150,000)
41	Buy down property tax levy-fund bal	(200,000)			(200,000)
42	Cash Flow reserve 18% of GF exp before transfers (to get to 18%, an add'l \$177,353)		(205,192)		(205,192)
43	Fireworks Res 2025-124		(5,000)		(5,000)
44	Transfer to General Fund 001		(1,076,145)		(1,076,145)
45	Res 2023-072 10% LEAD grant match Est \$100,000 over 4 years (may not need)		(100,000)		(100,000)
46	Res 2024-101 Reserve for General Insurance Reserve Fund (transfer to 011) Note: \$100K FY24-26	(100,000)			(100,000)
47	Res 2024-365 Arts & Culture Alliance \$125K+\$5K band= \$130,000 for 5 years		(130,000)		(130,000)
48	To Fund 364 FY26 Crack & joint seal			(295,975)	(295,975)
49	Res 2022-341 Downtown Site Furnishings for Main St & Vets Courtyard FY23 \$74,510.48:\$160K; Contractor will invoice us so transfer to fund 364 where costs will be expensed (E Main Center to 3rd Ave & Center Church to State proj STR22002		(85,490)		(85,490)
50	Transfer to Fund 311: Edgewood Extension			(80,854)	(80,854)
51	New Home Buyer Incentive (100 homes @ \$2500/each) Only 3 in FY23; 4 in FY24; Est 10 total for FY25, bal in FY26		(207,500)		(207,500)
52	Transfer to Fund 031 building maintenance fund so funded thru 6/30/26		(86,528)		(86,528)
53	Sidewalk Improvement citizen reimbursement (Res.2020-076)		(50,000)		(50,000)
54	Res 2025-082 Comprehensive plan and housing study (\$160K City; \$20K Chamber)		(160,000)		(160,000)
55	Res 2025-091 Security Enhancements for City Hall/Carnegie buildings		(12,000)		(12,000)
56	Res 2025-156 Youth & Adult Recreational Sports Master Plan		(60,200)		(60,200)
57	Total Budgeted Expenses	<u>(3,450,000)</u>	<u>(2,178,055)</u>	<u>(376,829)</u>	<u>(6,004,884)</u>
58	Projected Fund balance 6/30/2026	234,538	1,732,325	176,119	2,142,981
59					
60	Future years:				
61	Res 2024-101 Reserve for General Insurance Reserve Fund (transfer to 011) Note: \$100K FY24-26	(100,000)			(100,000)
62	Res 2024- YSS MPACT use all of ARPA funds first and if need to continue until 12/31/26		(50,000)		(50,000)
63	Res 2024-265 Arts & Culture Alliance \$125K Placemaking +\$5K band= \$130,000 for 5 years (2 qtrs in FY29) Highland acres		(585,000)		(585,000)
				(47,301)	(47,301)

Vendor	Department Name	Department Function	Purpose	Rate based on	FY26 Budget	Projected FY27 budget	Pros of contracting out:	Cons of contracting out	Potential Savings
Troy Cline	Code Enforcement	1075	Abatement Service	Abatement Violation Rectification Such as property clean up, snow removal, mowing	Varies, \$20k	\$ 20,000	Scales Capacity with needing to hire. Prevents bottlenecks that delay compliance and resolution. Contractors already have the equipment. Bill actual costs back to property owner. Keeps employees out of direct contact with dangerous conditions.	Higher per-incident costs compared to in-house staff if volume is high, less flexibility for urgent or same-day response needs, potential delays due to contractor availability or scheduling conflicts, requires oversight to ensure quality and compliance with City expectations, limited relationship building with property owners which can affect compliance outcomes, risk of public perception issues if contractors are seen as heavy-handed or inconsistent, additional administrative effort to manage contracts, invoices, and communications.	Depends on volume of Nuisance abatement, would need to purchase large equipment like trucks, lawn mowers, snow blowers
State of Iowa Public Defender	Legal	6040	Indigent defense fees	Violations of local ordinances	Varies		Required fees		N/A
Veenstra & Kim	Building Inspection	1070	Building Inspections	Serves as appointed building official for construction within codes	Total for FY25-26 \$174,750 Varies - 65% of building permit fees. For Plan Review they get 100% of Fee. Extra Services \$119 an hour for Inspector 1, and \$94 for Inspector 2	\$ 175,000	Certified, experienced inspectors ,no training or hiring needed, services to match staffing with construction volume, predictable cost structure paid through permit fees rather than City payroll, low liability due to contractor-provided insurance, timely permit turnaround, full-service offering including inspections, plan review, structural assessments, meeting attendance, reduces internal staff workload,.	Less direct control over staff performance and responsiveness, potential inconsistencies in code interpretation without close coordination, limited opportunity to build in-house expertise and institutional knowledge, contractor priorities may shift based on workload or other clients, hourly charges for non-permit work can add up quickly, dependence on an outside firm for critical city functions, requires strong contract management to maintain accountability and service quality	Estimating \$75-90k per year Must hire and certify staff. Service Scope depends on staff training level, turnaround time dependent on staff work load, city is liable for errors, injuries etc. No flexibility for seasonal demand. We would get 100% of the fees.
Safe Building LLC	Rental Inspection	1071	Rental Inspections	Inspections of rental housing units	\$100,000 Varies - \$90 for single unit , \$50 for duplex, \$20	\$ 100,000	No payroll costs, only pay when services rendered, low liability, no overhead, built in fee structure, reinspections billed the same.	Less control over inspector conduct and code enforcement, limited internal expertise or trust-building, potential for if revenues go up, the Chamber gets 56% of that increase. Chamber can have more than 1 staff person dedicated to the work.	With salary & benefits \$65K per year, plus a vehicle, may break even at around 800 inspections per year. More internal control of scheduling, quality of inspections,
Marshalltown Area Chamber of Commerce	Other Community & Econ Devel	5900	Tourism & Promotional Services	56% of hotel/motel tax collected (City revenue budgeted at \$625,000)	\$ 350,000	\$ 350,000	Current city staff do not have the time		Unknown if it would be cheaper to hire an employee to do
Arts & Culture Alliance	Other Community & Econ Devel	LOST funded	Implementation of Arts & Culture Master Plan	Contracted amount	\$130,000	\$130,000	Expertise not available in-house	Cost	The contract is reflective of Council's commitment to arts & culture within the community
Marshall County Landfill	Garbage	2090	Operate landfill	per capita fee based on each member city and the county based on	\$ 110,208	\$ 110,208			Unknow if the city could operate cheaper
Marshalltown Area Chamber of Commerce	Economic Development (Reimb by TIF)	5020	Economic Development	Annual fee paid quarterly	\$ 100,000	\$ 100,000	Current city staff do not have the time		Unknown if it would be cheaper to hire an employee to do
Lynch-Dallas	Legal	6040	Legal Services-city Attorney	hourly rate	\$ 94,602	\$ 97,440	leverage expertise of entire firm	must be discriminating on what we seek legal advice on to stay within budget	hours fluctuate based on staff needs
Animal Rescue League	Animal Control	1090	Animal control within city limits	annual fee for base contract + reimburse for extra costs outside of	\$ 89,989	\$ 93,589	Frees up police officer time	They charge over the base for veterinarian care, quarantine's if owner doesn't pay, etc.	N/A
Marshalltown Central Business District	Economic Development (Reimb by TIF)	5020	Main Street Program & promotions of downtown development	Annual fee paid quarterly	\$ 60,000	\$ 70,000	Current city staff do not have the time		MCBD could become a part of the City organization which may/may not result in some cost savings.
Eide Bailly	Finance	6021	Audit (fee allocated to General Fund)	Fee	\$ 58,000	\$ 60,900	Must have CPA's perform independent audit	N/A	N/A
BDH Technology	Information Technology	6070	IT Services	50 hours/mo max 3 weekend/late night hours; unused hours	\$ 37,987	\$ 37,987	Contractor responsiveness, multiple BDH employees available to City staff, BDH staff have broad skillset	An employee may work closer with staff and better remember issues employees have from one time to the next.	unknown - even if employee was hired may still need to contract services.
Marshall County Emergency Management Agency	General Government	1030	Emergency Management Fees	Annual	\$ 37,812	\$ 40,000	Required fees		N/A
Marshalltown Aviation	001 - Airport	2080	Airport Management Contract - FBO (Labor Only - City still responsible for facilities)	Annual Fee, Billed Monthly	\$ 33,996	\$ 35,196	We have no current employees with knowledge to handle these duties. Marshalltown Aviation, which runs a for profit business from the airport is more likely to have this knowledge and can share staffing to fill both roles.	There, at times, can be a disconnect at needs/issues at the airport that require city staff to budget / pay for. City staff don't have good understanding of operations / value airport serves city of Marshalltown. Recommend some reporting requirements be included in next contract negotiation; current one expires in Dec 2017.	City would likely require another hire to manage these duties, which would cost more than this contract.
Contract Mowing and Pesticide Application (Severa)	Parks and Recreation	4030	Lawn care - parks and facilities	per instance (7-10 days)	\$ 32,000	\$ 32,000	Allows for fewer positions on staff, spending less on fuel, equipment and maintenance	More difficult to manage quality control. During rain/dry periods, mowing staff could be used to accomplish other tasks.	Mowing: Unknown (labor, fuel, equipment maintenance, equipment replacement); Spraying: current costs less certification fee and product

Vendor	Department Name	Department Function	Purpose	Rate based on	FY26 Budget	Projected FY27 budget	Pros of contracting out:	Cons of contracting out	Potential Savings
Marshalltown Aviation	001 - Airport	2080	Airport Maintenance Contract - Mowing, Snow Removal (Labor Only - City still responsible for equipment / operating supplies)	Annual Fee, Billed Monthly	\$ 24,996	\$ 24,996	Snow removal and mowing need to occur on an as needed basis. Given location - no city staff have eyes at the airport to know when it is next needed. Airport, when it comes to snow removal, require careful coordination with air traffic.	There, at times, can be a disconnect at needs/issues with the equipment at the airport that require city staff to budget / pay for. City staff don't have good understanding of operations and equipment challenges.	Unknown if any savings would occur. It is my understanding is that we use to pay hourly for this work; however, for consistency/budgeting purposes, they took the average of a few years back to back and set a standard rate.
ServiceMaster	Library	4010	Library Janitorial cleaning	18 hours per week	\$ 24,000	\$ 24,500	Library staff have no time to clean the building, but still do tasks beyond the 18 hours of service.	Beyond job descriptions.	
Marshall Co. Auditor	Elections	6030	Elections	Depends if regular or special	\$ 20,000	\$ 12,000			Has to be County
Milestone Outdoor Co	Police & Fire Building	1099	Lawn Care	Usage	\$ 16,500	\$ 17,160			
BDH Technology	Police	1010	See function 6070	20 hours/mo; max 3 weekend/late night hours	\$ 15,195	\$ 15,195	See function 6070	See function 6070	See function 6070
Prairie Waste Solutions	Parks	4030	Garbage Barrel Emptying	per barrel	\$ 9,837	\$ 9,837	Allows for fewer positions on staff, spending less on fuel, equipment and maintenance	More difficult to manage quality control.	Unknown (labor, fuel, equipment maintenance, equipment replacement)
Mike Wickham/Adult Flag Football	Recreation	4040	Taekwondo Instructor/Referees	tion revenue/cost of runn	\$ 8,000	\$ 8,000	Would not be able offer this program as specialized knowledge and training is necessary/saves staff time	Administration work is done by staff, we receive 50% of re	NA
TASC	General Government	6900	Administator for health and child care flex plans	\$21.78 fee per participating General Fund employee	\$ 7,600	\$ 7,600	Independent and confidential	Cost, but staff do not have time to add this additional work	N/A
Total Administrative Service Corp (TASC)	General Government	6900	Admisters flex benefit plans	\$22 per participating employee	\$ 7,600	\$ 7,600	Confidential		
BDH Technology	Library	4010	See function 6070	10 hours/mo	\$ 7,598	\$ 7,598	See function 6070	See function 6070	See function 6070
Behrens-Tate	Finance	6021	Arbitrage computation for bonds when spent	@ \$3,000 per bond	\$ 6,000	\$ 6,000	Independent agency computing. They have the software and knowledge to run transactions through.	Cost, but staff do not have time to add this additional work	N/A
Tomesch Training, LLC	Swimming Pools	4045	Lifeguard Certification and In-Service Training	\$35 per hour	\$ 5,800	\$ -	Was previously necessary to offer certification classes and training with a Red Cross certified instructor.	No longer necessary; will take staff time	5800 per year
Lenz Mowing	Library	4010	Lawn care	each time	\$ 4,400	\$ 4,500	Library has no tools or staff of mow the lawns		
Thermo Systems (is this HVAC or replacement for Siemens?)	Police & Fire Building	1099	Semi Annual PM Agreement	Need to check if this is correct annual amount / TCM not working	\$ 4,246	\$ 4,416			
Marshalltown water works	Garbage	2090	Charge for landfill billings	charge 5 cents for each bill sent out	\$ 3,500	\$ 3,500	MWW includes on consolidated billing to customers	N/A	City would have to purchase utility billing software
Siemens Industry	Police & Fire Building	1099	Annual Service Fee	Annual	\$ 3,420	\$ 3,557			
Schumacher Elevator Company	001 - Carnegie Building	6051.5344	Elevator Maintenance	Monthly Elevator Maintenance	\$ 3,019	\$ 3,139	Don't have capability in-house		
EO Johnson	Police	1010	copies from dept copiers	/w-50.0103, Color-50.0654	\$ 3,000	\$ 3,000	NA	NA	NA

Vendor	Department Name	Department Function	Purpose	Rate based on	FY26 Budget	Projected FY27 budget	Pros of contracting out:	Cons of contracting out	Potential Savings
Schumacher Elevator Company	001 - General Buildings / City Hall	6050.5344	Elevator Maintenance	Monthly Elevator Maintenance	\$ 2,988	\$ 3,078	Don't have capability in-house (YSS pays 25%)		
Hoskins Construction LLC	Police & Fire Building	1099	Parking Lot Ice Control	Usage	\$ 2,425	\$ 2,522			
Prairie Waste Solutions	Community beautification	5010	Garbage	\$200 per month for central business district	\$ 2,400	\$ 2,400			
Could change from year to year	Council	6011	Strategic Planning consultant	fee	\$ 2,350	\$ 2,500	Independent facilitator with expertise in Facilitation	Cost	City Administrator/HR Director could possibly facilitate if unable to contract out.
Unknown vendor	Mosquito spray - SERVICE OR CHEMICALS	2095	Charge for mosquito spraying	depends on areas covered in town	\$ 2,000	\$ 2,000		Staff may not have right equipment or training on chemical application	
Unknown vendor	Mosquito spray - SERVICE OR CHEMICALS	2095	Charge for mosquito spraying	depends on areas covered	\$ 2,000	\$ 2,000		Staff may not have right equipment or training on chemical application	
Mike's Turf Right	Library	4010	Lawn care - spraying	3 sessions	\$ 1,800	\$ 1,800	Library has no tools or staff to spray the lawns		
Iowa Hometown Security	Police & Fire Building	1099	Annual Testing and Fee	Annual	\$ 1,725	\$ 1,794			
Prairie Waste Solutions	Police & Fire Building	1099	Garbage Pick Up	Monthly Fee	\$ 1,497	\$ 1,557	City doesn't have to haul to landfill; consistent service. City no longer has a garbage compactor truck.		Likely most cost effective to contract it out. However, consider periodic request for quote, city wide to check this is most cost effective.
Cummins	Police & Fire Building	1099	Generator Service Maintenance	1 annual service and 1 annual inspection	\$ 1,413	\$ 1,470	Theoretically, more knowledgeable service technicians. Using sales/supplier company.	Cost	If able to staff knowledgeable in this service, could have savings.
Schumacher Elevator Company	Police & Fire Building	1099	Quarterly Maintenance	Quarterly Fee	\$ 1,377	\$ 1,432			

Vendor	Department Name	Department Function	Purpose	Rate based on	FY26 Budget	Projected FY27 budget	Pros of contracting out:	Cons of contracting out	Potential Savings
Ziegler Inc	001 - General Buildings / City Hall	6050.5342	Generator Service Maintenance	Annual Service - Selected Level Varies	\$ 1,300	\$ -	Theoretically, more knowledgeable service technicians. Using sales/supplier company.	Cost	Significant repairs were needed to the existing generator after it dropped a phase that we shared with YSS. It was determined that the unit was not worth that level of repair and replacement would be best long term move. YSS did not want to continue generator service; therefore, city is working on moving city hall over to Carnegie generator to eliminate a generator.
Iowa Hometown Security	001 - Carnegie Building	6051.5344	Fire Alarm Testing & Annual Plan	Annual	\$ 831	\$ 864	Don't have capability in-house		
Iowa Hometown Security	001 - General Buildings / City Hall	6050.5344	Fire Alarm Testing	Annual Test	\$ 831	\$ 864	Don't have capability in-house (YSS pays 33%)		
Charge Point	Parking	2020	Electrical Vehicle Charging Stations	Annual Fee	\$ 750	\$ 750	Unable to provide in-house - proprietry software. We try to set usage rates to balance electric expense and electric fuel user tax - but it does not cover annual fee.	Cost / Sole-source contract	N/A- unable to perform in-house.
Prairie Waste Solutions	001 - Carnegie Building	6051.5342	Garbage Pick Up	Monthly Fee	\$ 748	\$ 778	City doesn't have to haul to landfill; consistent service. City no longer has a garbage compactor truck.		Likely most cost effective to contract it out. However, consider periodic request for quote, city wide to check this is most cost effective.
Prairie Waste Solutions	001 - General Buildings / City Hall	6050.5342	Garbage Pick Up	Monthly Fee	\$ 748	\$ 778	City doesn't have to haul to landfill; consistent service. City no longer has a garbage compactor truck.		Likely most cost effective to contract it out. However, consider periodic request for quote, city wide to check this is most cost effective.
Iowa Hometown Security	001 - Airport	2080	Fire Alarm Testing	Annual Test	\$ 744	\$ 774	Don't have capability in-house		
Sterling Fire & Safety Inc	001 - Carnegie Building	6051.5344	Fire Extinguisher Annual Review	Annual	\$ 417	\$ 434			Need to determine what is code requirement for public buildings.
Speer Financial	Finance	6021	Annual Continual Disclosure submission regarding bonds	Fee	\$ 400	\$ 400	Specialist in requirements	Cost, but staff do not have time to add this additional work	N/A
Stericycle	Police	1010	Document Shredding	per visit-\$96.62	\$ 386	\$ 400	NO staff time used	NA	NA
Midwest Automatic Fire Sprinkler Company	001 - General Buildings / City Hall	6050.5344	Fire Sprinkler System - City Hall	Annual Sprinkler Inspection	\$ 300	\$ 312	Don't have capability in-house (note - currently split 50/50 with YSS)		
Midwest Automatic Sprinkler	Police & Fire Building	1099	Annual Sprinkler Inspection	Annual	\$ 300	\$ 312			
Schendel Pest Control Inc	001 - Carnegie Building	6051.5342	Pest Control	Monthly Fee	\$ 283	\$ 294	City doesn't have to have certain chemical / pesticide application certifications or stay knowledgeable about changing legal/environmental requirements.		
Sterling Fire & Safety Inc	001 - General Buildings / City Hall	6050.5344	Fire Extinguisher Annual Review	Annual	\$ 278	\$ 289			Need to discuss with FD to see if they have capability in house or not. What is code requirement for public buildings.
Schendel Pest Control Inc	001 - General Buildings / City Hall	6050.5342	Pest Control	Monthly Fee	\$ 275	\$ 286	City doesn't have to have certain chemical / pesticide application certifications or stay knowledgeable about changing legal/environmental requirements.		
Woodman Controls	001 - General Buildings / City Hall	6050.5344	HVAC Control	Annual Access Fee	\$ 140	\$ 146		Proprietary / Sole Source	We already eliminated Annual PM Contract - Estimated \$5,220 (did not sign). Depending on upgrades, this might come back.
Granite	001 - General Buildings / City Hall	6050.545	Telephone Services						
Ahlers and Cooney	Human Resources	8050	Legal Services	hourly rate			leverage expertise of entire firm	must be discriminating on what we seek legal advice on to stay within budget	hours fluctuate based on staff needs