

CITY OF MARSHALLTOWN
COUNCIL AGENDA
CITY HALL COUNCIL CHAMBERS
10 W STATE STREET
JANUARY 8, 2018, 5:30 P.M.

1. Notice To Public

The Mayor and City Council welcome comment from the public during discussion.
You are required to step to the microphone, state your name and address for the record and to limit the time used to present your remarks in order that others may be given the opportunity to speak.

2. Call To Order

Mayor Joel T.S. Greer

3. Pledge Of Allegiance

4. Roll Call

Cahill, Gowdy, Hoop, Lamer, Martin, Wirin.

5. Mayor, Council And Administrator Comments

6. Consent Agenda

6.I. Approve Bill List In The Amount Of \$1,420,634.85

Documents:

[2018-01-08_BILLLISTS.PDF](#)

6.II. Parks & Recreation Advisory Committee - Appointments And Reappointment.

Appoint Justin Strom, replaces Tim Bell, term expires 1/1/2020.

Reappoint Kim Barnes, term expires 1/1/2020.

Documents:

[STROM BOARD AND COMMISSION APPLICATION.PDF](#)

[2018-01-08_PR-ADV_RPT_BOARDSROSTER.PDF](#)

6.III. Approve October 2017 Financial Statements

Documents:

[MEMO OCTOBER FINANCIALS.PDF](#)

[OCTOBER 2017 FINANCIALS.PDF](#)

7. Motions

7.I. Approve Iowa Retail Permit For Cigarette / Tobacco / Nicotine / Vapor:

1. BW Gas & Convenience Retail, LLC, dba Yesway#1048, 1701 Iowa Avenue E, effective 1/30/2018 - 6/30/2018.

2. East Side Liquor & Grocery, 1116 E Nevada St, effective 01/08/18 - 6/30/18

Documents:

[01-08-2018_TOBACCO YESWAY.PDF](#)
[01-08-2018_TOBACCO EAST SIDE LIQUOR N GROCERY.PDF](#)

7.II. Approve Comprehensive Annual Financial Report (CAFR)

Documents:

[MEMO CAFR.PDF](#)
[CAFR YEAR ENDING JUNE 30 2017.PDF](#)

8. Resolutions

8.I. RESOLUTION 2018-001 AUTHORIZING THE PARKS & RECREATION DEPARTMENT TO SUBMIT ON BEHALF OF THE CITY OF MARSHALLTOWN A GRANT APPLICATION TO THE COMMUNITY FOUNDATION RELATED TO THE SKATEPARK UPGRADE

Documents:

[MEMO_COMMFOUND SKATE1-8-18.PDF](#)
[RES_COMMFOUND SKATE1-8-18.PDF](#)

8.II. TABLED: 2017-341 Resolution Approving Application Fees For New Occupied And Unoccupied Residential Rental Properties Within The City Of Marshalltown, Iowa
TABLED: 2017-341 Resolution Approving Application Fees For New Occupied And Unoccupied Residential Rental Properties Within The City Of Marshalltown, Iowa

Documents:

[2017-341_MEMO_RENTAL FEES REVISED.PDF](#)
[2017-341_RES_RENTAL FEES.PDF](#)

9. Ordinances

9.I. Ordinance 14971 To Establish The Licensing Of Massage Therapy Businesses, By Adding Division 9, Article IV, Chapter 17 Of The Marshalltown City Code, First Reading. No Public Hearing Required.

Documents:

[ORDINANCE 11.14.17 MESSAGE.PDF](#)

10. Discussion

10.I. FY19 Budget - CIP 1st Draft

1. CIP & Capital Expenditure Purchases (draft, pending final property tax valuations)

Documents:

[MEMO CIP DRAFT 1.PDF](#)
[CIP PROJECT SUMMARY BY FUND DRAFT 1.PDF](#)
[CIP FUND 030 CIP LEVY.PDF](#)
[CIP FUND 031 BUILDING MAINT.PDF](#)
[CIP FUND 032 LARGE VEHICLE.PDF](#)
[CIP FUND 110 ROAD USE TAX.PDF](#)
[CIP FUNDS 152 TO 393.PDF](#)

10.II. Fees Charged For Online Customer Payments

Documents:

[MEMO FEES CHARGED FOR ONLINE CUSTOMER PAYMENTS.PDF](#)
[CASH MANAGEMENT POLICY 08-16-06.PDF](#)

10.III. Second Ward Vacancy Candidates

Documents:

[2ND WARD VACANCY MEMO.PDF](#)

11. Public Comment

12. Adjourn

Please visit the City's website for the complete agenda packet and to subscribe to agenda notices and department news. www.marshalltown-ia.gov

Buildings/Improvements

Central.W.Fabri/1	43,348.01
DeVries.Electri/1	38,395.20
Forman.Ford/1	48,176.40
Garling.Constr/1	24,034.00
TONYS.PLUMB/2	138,332.35

Consulting & Professional Fees

Bolton&Menk.Inc/2	4,710.00
Calhoun-Burns/1	265.10
CGA.Assoc/2	13,948.23
CIVICPLUS.INC/1	14,078.50
Eide.Bailly.LLP/1	6,900.00
Great.Wstrn.Bnk/2	437.30
I.L.E.A./1	150.00
Lynch.Dallas.PC/6	4,454.89
Philip.Ascherman/1	180.00
Prochaska.Assoc/1	6,170.12
Story.Constr/1	58,333.23

Contracts

Aramark.Unfrm/5	74.59
BDH/7	5,925.50
Cargill.Deicing/3	8,913.77
Electronic.Engr/3	738.80
Great.Wstrn.Bnk/5	1,208.68
Grundy.Co.Clerk/1	200.00
Koch.Brthrs/1	15.56
Marsh.Co.Landfi/1	10.00
Marshall.Co.Aud/1	2,500.00
Marshall.Co.IT./1	5,000.00
Metro.Waste.Aut/1	12.90
MMIT.INC/2	81.99
Mtwn.Alarm.Inc./2	650.00
ONSITE.INFO.DES/3	120.00
Premier.Equip/1	120.54
Racom.Corp/1	929.38
Region.6.Planng/1	1,248.00
Stone.Sanit/5	607.85

Zuercher.Techng/7	13,270.00
Debt Service	
CRBT/2	8,707.57
Equipment	
Construct/1	3,107.92
Library Books	
Great.Wstrn.Bnk/43	1,590.05
Medical	
Bernie.Lowe/1	735.00
Medtrak.Service/2	661.42
Wellmark.Inc./2	66,410.31
Payroll.Deductions	
American.Educa./1	64.41
AXA/2	450.00
Carolina.Woven/1	126.27
Collection.Svs./6	1,734.58
Colonial.Life/1	397.02
Fidelity.Securi/2	376.39
Fire.Union.Dues/1	630.00
Great.Wstrn.Bnk/2	3.09
I.M.W.C.A/1	9,522.00
I.P.E.R.S./8	69,360.15
I.R.S./6	83,546.62
IA.Treasurer/3	17,464.00
ICMA.457/11	9,326.60
M.F.P.R.S.I./4	118,675.86
Meskwaki Nation/1	300.34
Texas.Child.Sup/2	252.57
UAW.Local 893/1	148.48
United.Way/4	852.46
Payroll.Net	
Payroll/1	267,460.63
Refund/Reimbursed	
Great.Wstrn.Bnk/2	61.91
Hart,J/1	65.27
Rents/Leases	
ABC.Rentals/2	514.00

Ackley.Housing/15	2,581.00
ALCALA,R/1	198.00
ALL.AMER.PROP/15	4,755.00
Altar.Proprty/2	509.00
Altringer,J/1	282.00
AMES,STEVEN/2	404.00
ARGUS.WOOKIE/1	283.00
Arlington.Inv/4	1,144.00
B.B.Rentals/1	192.00
Bluffwood.Partn/1	450.00
BOULDER.COOP.HS/2	402.00
BROWN,B/2	394.00
Chicago.Hsg.Aut/1	945.00
CIRSI/7	836.00
CLAWSON,J/1	245.00
CMHC.INVEST/1	332.00
Crestview.Apt/23	5,986.00
CROSSER,D/1	363.00
CROSSER,R/1	141.00
D.D.Rentals/1	248.00
Eakin,R/1	226.00
ECKLOR,S/3	944.00
Elwayne.Inc./2	555.00
Etter, W/1	380.00
EUBANKS.PROPERT/4	1,111.00
F.C.Rentals.LLC/2	511.00
Farrell.Propert/6	1,331.00
FISCHELS,R/2	407.00
Frese.Propts/4	1,420.00
FRIEND,T/1	235.00
Friendly.Valley/4	601.00
Glenda.Drive.LL/12	4,325.00
Grant.Park.LLC/25	5,030.00
Hala.Ventures/3	811.00
HANSEN,J/1	253.00
HANSEN,R/1	156.00
HARRIS,T/1	324.00

HASS,S/1	240.00
Hatch,J/2	640.00
Hatch,R/4	2,127.00
HAVELKA,B/1	500.00
Hilltop.Village/10	1,736.00
HOULIHAN,D/1	287.00
HOVERSTEN,R/1	900.00
HOWARD,J/1	175.00
Hsg.Auth.CookCo/6	5,530.00
Hsg.Auth.Joliet/2	2,382.00
HUBBARD.MAPLE/4	599.00
JARED,S/3	594.00
JASPERS,M/1	127.00
JB.I.COOP.Assn/4	776.00
JKM.Coop/1	286.00
JN.Home.Rentals/1	415.00
Kaplan-Young/1	497.00
KLOCKE,C/1	471.00
Kramer,M/1	349.00
LAWSON,R/2	310.00
Lawthers.Prop.M/2	970.00
LUENSE,B/6	1,946.00
MANNSON.PROP/2	342.00
MARION.MANOR/1	268.00
Marion.Manor.II/1	559.00
Marshalltown.Sr/9	1,850.00
MATNEY,L/1	264.00
MtownWestownLLP/18	3,584.00
MURPHY,P/1	472.00
NAUGHTON,R/1	825.00
North.Tama.Hsg/3	411.00
Oakland.Prop/1	92.00
OETKER,D/3	570.00
Oetker,J/1	471.00
OLBERDING.PROPE/1	458.00
Palisade.Holdng/1	155.00
Park.Elms,LLC/5	1,205.00

Pinecrest.Park/1	140.00
Polley,M/1	523.00
Prairie.Home.Pp/1	254.00
Premier/3	492.00
PYLE,D/1	224.00
R.E.P.Corp/3	376.00
RA.Rental/1	369.00
REM.Homes/1	492.00
River.Birch/8	3,354.00
River.Oaks/9	3,621.00
S.E.Invst/1	274.00
Sands.Time.LLC/1	332.00
SCENIC.CITY/1	199.00
SCHMIDT,M/4	1,290.00
SCHULER-VANLANG/1	260.00
SCOTT,L/1	384.00
SE.COOP.HSG/1	206.00
SESKER,R/2	655.00
SMITH,N/3	527.00
Soltero,W/1	159.00
SPECHT,G/1	468.00
Squire,B/1	264.00
STAFF,E/1	245.00
STEELSMITH,INV/6	1,378.00
Stichter.Constr/1	139.00
Sunrise.Apt/2	142.00
Superior.Rental/3	431.00
Swan.Estates/1	356.00
SWITZER RENTAL/3	863.00
Tallcorn.Tower/17	5,285.00
TAYLOR,M/1	216.00
TOWN.APARTMENT/5	646.00
TREVRON,LLC/1	310.00
Tri.Square.Rent/1	95.00
TTX.COOPER.HOUS/2	511.00
VEST,L/2	404.00
VILLAGE.PARK/2	997.00

WARREN,C/1	226.00
WB.REALESTATE/1	250.00
WEATHERLY,PROP/1	319.00
WEIDNER,R/1	226.00
Welter,T/1	508.00
WIEBENSOHN,L/1	105.00
WIND-HUSAK,D/1	399.00

Service/Repairs

Aponte,M/1	27.00
Caracas.Lang.So/1	105.00
Carmer,D/1	12.00
CARRIGAN,K/1	37.00
Carter,G/1	9.00
Century.Link/3	306.38
Chicago.Hsg.Aut/1	36.31
Construct/1	123,915.15
DeSautels,S/1	50.00
Devig.Srvcs/4	1,368.10
FEAGAN,C/1	60.00
FedEx/4	258.67
Freeman,A/1	34.00
Gale-Hazen,E/1	105.00
Gale-Hazen,K/1	172.50
Gbala,R/1	7.00
Gohring,R/1	10.00
Great.Wstrn.Bnk/26	1,712.29
Hartwig.Plmbg/1	1,385.44
Hsg.Auth.CookCo/1	209.21
Hsg.Auth.Joliet/1	72.62
I.I.H.B.R.A./1	3,833.00
Ia.State.Reserv/1	220.00
Iowa.Heart.Cent/1	1,293.60
JOHNSON,C/1	46.00
Kapaun.Brown/1	176.00
KROENER,L/1	4.00
McAtee.Tire/1	48.95
Mtwn.Wtrwrks/3	8,684.98

N.A.H.R.O/1	654.24
Neave,G/1	37.00
Partner.Comm/2	1,789.78
Racom.Corp/2	209.45
Region.6.Planng/1	12,398.40
Scroggins,J/1	41.00
Showroom.Auto/1	195.00
STREET-LOPEZ,J/1	47.00
Tuttle.Plmbg/1	207.95
UnityPoint.Heal/1	147.00
US CELLULAR/6	550.83
WASHINGTON,P/1	32.00
Windstream/1	76.44
WOOD,A/1	42.00
Ziegler/1	761.99

Supplies/Parts

Arnold.Motor.Su/4	232.57
BDH/1	2,003.53
Carpenter.Unfrm/4	766.46
Cntrl.IA.Machin/1	281.40
Cntrl.Office/2	101.98
Crop.Production/2	663.45
Cummins.Service/1	240.38
Digital.Ally/2	2,870.00
Fastenal.Co/1	16.12
Galls.LLC/3	179.98
Gillig.LLC/1	419.82
Graphic.Edge/1	14.49
Great.Wstrn.Bnk/132	15,606.09
Hanken,M/2	10.05
Heiman.Fire.Eq/1	297.00
JCI.INDUSTRIES/2	2,657.27
LTron.Corp/1	329.00
McMaster.Carr/1	27.55
Mobotrex.Inc./2	196.00
Napa.Auto/11	160.51
Premier.Equip/1	47.00

Racom.Corp/2	182.22
Showroom.Auto/1	115.00
Simons,S/2	21.43
Stetson.Bldg/2	100.39
Traffic.Transp./1	1,948.12
Trans.IA.Equip/1	1,577.03
Travel/Training	
Great.Wstrn.Bnk/8	1,817.05
Svoboda,N/1	43.84
Tyler.Technolog/1	137.50
Utilities	
AlliantEnergy/18	18,340.61
CENTRAL.IA.WATE/1	148.92
Total/853	1,420,634.85

CITY OF MARSHALLTOWN

APPLICATION FOR APPOINTMENT TO BOARDS AND COMMISSIONS

DATE: 01/03/2018				
Last Name Strom		First Name Justin		Middle Initial F
STREET ADDRESS 402 Brentwood Road		CITY Marshalltown	STATE Iowa	ZIP 50158
DAY PHONE # 641-752-6701		EVENING PHONE # 319-330-0303		CELL PHONE # 319-330-0303
EMPLOYER: <i>(If retired, please indicate last employer and position held.)</i> Clapsaddle-Garber Associates, Inc.				
Email address: jstrom@cgaconsultants.com				

VOLUNTEER CIVIC/COMMUNITY ACTIVITY

Please list the organizations in which you have been involved, the nature and duration of your involvement, and any offices or positions you have held. If necessary, continue on another sheet and attach. Include any innovative programs you have developed or participated in at work or in other volunteer capacity.

Please check which of the following City Boards and/or Commissions you would like to be appointed to.

- | | |
|--|--|
| ☐ Bike Path Committee
☐ Board of Adjustment
☐ Civil Service Commission
☐ Claims Appeal Board
☐ Coliseum Commission
☐ Dangerous Building Board of Appeals
☐ Electrical Appeals Board
☐ Electricians Examining Board
☐ Enterprise Zone
☐ Gas & Plumbing Board
☐ Housing Appeals Board
☐ Human Rights Commission | ☐ Investment Advisory Board
☐ Library Board
☐ Marshalltown Softball Association
☐ Municipal Art Gallery/Fisher Center
☒ Parks Advisory Committee
☐ Public Housing Advisory Governing Board
☐ Planning & Zoning Commission
☐ Trees Forever /Branching Out Committee
☐ Uniform Building Board of Appeals
☐ Uniform Fire Code Board of Appeals
Water Board |
|--|--|
- Other: MCSD PLTW Committee (2014-Current)

IN ADDITION, MEMBERS OF THE COUNCIL ARE APPOINTED AS REPRESENTATIVES TO THE FOLLOWING:

- | | |
|--|---|
| ☐ Cable TV Advisory Committee
☐ Convention & Visitors Bureau (CVB)
☐ Landfill Commission
☐ Main Street Central Business (MCB) | ☐ Marshalltown Economic Development Impact Commission (MEDIC)
☐ 911 Commission
☐ Senior Citizen's Committee
☐ Sister City Ad Hoc Committee |
|--|---|

Please indicate why you have designated a particular Board/Commission on which you would like to serve. For instance, previous experience, expertise or interest, improvements, etc., you believe you would bring to the Board/Commission.

Parks and Rec Advisory Committee.

I was part of the 2017 Iowa Valley Leadership (IVL) Group that helped with the renovations to the Mega 10 Park and I enjoyed working with fellow classmates Anne Sellness and Kim Barnes. Anne, Kim and myself were on the original small committee within IVL that got to pitch the Mega 10 project to everyone else while we were still trying to pick the overall IVL project. I always found my self gravitating towards Anne and talking about all of the other things that the Parks and Recreation Department had going on throughout the City. It's been really fun to explore the Parks and Rec accomodations throughout the city as a newer memeber of the community as well as exciting to see the new projects come to fruition and to be able to hear about the future planned projects as well.

I've lived in Marshalltown for 5 years since graduating from college. In that little time it has been easy to see the collaboration and support that people have for the city of Marshalltown and it is contagious. I believe my youth and status of newer member of the community can help provide different perspectives to the Advisory Committee and I look forward to helping out wherever I can.

ATTENDANCE OF MEMBERS OF ALL BOARDS AND COMMISSION

Attendance of Board and Commission members will be reviewed on a quarterly basis by the staff member who works most directly with any Board or Commission. If attendance of any member is at a level of less than 75% for two consecutive quarters, the staff member will report that attendance to the member and to the Mayor. If attendance of any member is at a level below 60% in any four consecutive quarters (or over a span of six or more meetings for groups which meet fewer than six times annually), the Mayor will request a resignation from that member unless there were extenuating circumstances, outside the control of the member, which were reported to the staff member prior to the absences. If a Board or Commission has been unable to conduct business at more than one scheduled meeting in the previous year due to lack of a quorum, the 60% requirement will be enforced regardless of extenuating circumstances.

I do not intend to leave the city for long periods of time during my appointment:

Yes ☒

No ☐

If you have a resume, please attach it to this form so that the Mayor and City Council can most effectively evaluate your interests and match you with the appropriate Board/Commission vacancy.

The City appreciates your time and volunteer spirit. This interest form will be retained for one year and if during that time you are not appointed to a City Board/Commission, you will receive a notice asking that you renew your interest in serving.

Return to: City Clerk's Office
City Hall, 24 North Center Street
Marshalltown, Iowa 50158
(641) 754-5701


Applicant Signature

Meeting notifications are provided via email and posted on the City's website.



Board and Commission Roster

Park & Rec Advisory Committee

Department: Parks
Dept. Phone: (641) 754-5715

Sec 2.201 - SEVEN MEMBERS

<u>Term End Date</u>	<u>Member Contact Information</u>	
1/1/2020	Kim Barnes Marshalltown, IA 50158	kim.barnes@lennoxind.com <i>reappointed 1/8/2018</i> Appointed: 1/1/2018
1/1/2019	Anel Garza Marshalltown, IA 50158	(641) 754-1080 agarza@marshalltown.k12.ia.us <i>replaced Erika Ortiz</i> Appointed: 1/9/2017
1/1/2019	Jeffrey Sogge 2018 Campbell Drive Marshalltown, IA 50158	(641) 751-0943 (641) 752-6701 jsogge@cgaconsultants.com Appointed: 1/9/2017
1/1/2020	Justin Strom 402 Brentwood Road Marshalltown, IA 50158	(641) 752-6701 (319) 330-0303 jstrom@cgaconsultants.com <i>replaced Tim Bell</i> Appointed: 1/8/2018
1/1/2019	Matt Tullis Marshalltown, IA 50158	(641) 485-8410 (641) 754-1000 mtullis@marshalltown.k12.ia.us Appointed: 1/9/2017
1/1/2020	Vacancy Marshalltown, IA 50158	Need email <i>vacant due to Rodriguez resignation</i> Appointed:
1/1/2020	Vacancy Marshalltown, IA 50158	Need email <i>vacant due to Marisal Aguero leaving board</i> Appointed:

Thursday, January 04, 2018



State of Iowa gender equality statistics

Males - Count / %	3	60.00%
Females - Count / %	2	40.00%
Total Members	5	



Joel Greer, Mayor
Jessica Kinser, Administrator
Diana Steiner, Finance Director
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5760
Fax - (641) 754-5781

FINANCE DEPARTMENT

January 3, 2018

**To: Mayor Joel Greer
Members of the City Council**

From: Finance Department

Re: October Monthly Financial Statements

Policy Issue: N/A

Recommendation: Staff recommends approving the Oct. 2017 monthly financial statements.

Background: The Finance department has prepared and reconciled the Oct. 2017 financial statements for your review. The attached reports include the following:

- Fund Balance Report, which includes the beginning balance at 6/30/17, the year-to-date revenues and expenses for 4 months and the ending fund cash balance.
- Cash & Investments Report, which includes current balances and interest rates for all city investments.
- Monthly Budget Report, which reflects monthly and year-to-date revenues and expenses by each fund and then in summary. If the YTD Activity amount is less than the YTD Budget amount, it will show as unfavorable for revenues and favorable for expenses.

Items of interest this month:

Received Property Tax Proceeds

Fund 354 Police & Fire Station: Bond proceeds of \$12,555,700 were received.

Attachment: October 2017 Financial Statements

cc: Jessica Kinser, City Administrator

City Council
Susan Cahill, Leon Lamer, Mike Gowdy,
Al Hoop, Bill Martin, Bethany Wirin





City of Marshalltown, IA

Fund Balance Report
As of 10/31/2017

Fund	Beginning Balance	Total Revenues	Total Expenses	Ending Balance
001 - GENERAL FUND	1,010,518.57	5,326,665.04	4,808,323.23	1,528,860.38
010 - CASH FLOW RESERVE FUND	2,067,220.00	6,428.24	-	2,073,648.24
030 - CAPITAL RESERVE	222,656.03	203,010.78	311,748.97	113,917.84
031 - CAPITAL RSRV-BLDG MAINT	433,540.11	1,523.83	3,290.50	431,773.44
050 - COLISEUM ACTIVITY FUND	3,996.94	9,881.40	16,960.80	(3,082.46)
110 - ROAD USE TAX	4,812,368.51	1,322,969.18	494,129.07	5,641,208.62
112 - EMPLOYEE BENEFITS FUND	2,261,648.85	721,966.95	578,016.14	2,405,599.66
117 - POLICE/FIRE RETIREMENT	599,680.42	445,621.75	240,146.15	805,156.02
119 - EMERGENCY FUND	-	87,801.02	2,369.23	85,431.79
121 - LOCAL OPTION SALES TAX	5,263,028.64	1,065,371.85	920,835.66	5,407,564.83
125 - TAX INCREMENT FINANCING	936,710.02	88,232.07	63,023.00	961,919.09
130 - CITY TORT LIABILITY	97,286.38	67,956.30	2,805.32	162,437.36
132 - GRANTS-STATE/LOCAL AGENCIES	3,591.05	25,101.12	-	28,692.17
133 - UNDESIGNATED FEDERAL GRANTS	-	-	598.00	(598.00)
140 - PARK & REC DONATION FUND	98,892.74	114,964.04	101,145.84	112,710.94
141 - MTOWN TENNIS ASSOC	1,664.12	5.89	-	1,670.01
142 - SOFTBALL ASSOCIATION FUND	11,335.24	1,011.87	13,332.03	(984.92)
143 - NICHOLSON FORD REAP GRANT	-	-	-	-
144 - LIVE HEALTHY IOWA	5,307.70	17.42	381.48	4,943.64
150 - COPS FAST GRANTS	(5,385.09)	16,344.85	18,458.54	(7,498.78)
151 - DEPT OF JUSTICE GRANTS	(1,434.78)	12,095.11	12,056.17	(1,395.84)
152 - POLICE UNDESIGNATED GRANTS	(7,518.79)	19,392.51	33,717.19	(21,843.47)
153 - POLICE DEPT DONATION FUND	104,225.71	6,198.20	6,957.45	103,466.46
156 - FIRE DEPT DONATION FUND	3,198.21	19,084.79	-	22,283.00
157 - FIRE DEPT GRANTS	4,548.87	16.10	-	4,564.97
160 - ECONOMIC DEVELOPMENT GIFT	49,354.02	174.53	-	49,528.55
161 - SURETY DEPOSITS/SUBDIVIDER	10,296.52	36.41	-	10,332.93
170 - LIBRARY DONATION FUND	91,026.00	4,681.17	8,749.38	86,957.79
177 - SEIZED ASSETS (POLICE)	32,209.73	9,159.53	4,111.63	37,257.63
179 - OTHER COMM AND ECON DEVELOPMENT	-	-	-	-

180 - HOUSING GRANTS	35,462.31	125.38	54.44	35,533.25
181 - (D)HUD LEAD GRANT	12.37	-	-	12.37
182 - #4 HUD LEAD GRANT	9,267.11	40.00	-	9,307.11
183 - FY 08 EDI (ECON DEV INCENTIVE)	(12,029.25)	317.36	560.00	(12,271.89)
184 - VOUCHERS - 002, 003	189,187.01	405,765.11	442,756.85	152,195.27
185 - CDBG HOUSING GRANTS	-	-	7.00	(7.00)
186 - CBDG GRANTS-NSP	(19,675.33)	80,191.79	2,551.99	57,964.47
187 - HUD LEAD MATCH	40,262.42	-	-	40,262.42
188 - #5 HUD LEAD GRANT	(78,378.15)	345,102.09	529,878.21	(263,154.27)
190 - 911 SURCHARGE	530,417.81	81,565.98	84,819.33	527,164.46
200 - GO BONDS DEBT FUND	207,473.39	1,188,407.89	-	1,395,881.28
300 - CIP COLLECTION FUND	369,047.84	220,674.46	202,648.87	387,073.43
310 - FEDERAL STREET GRANTS	(877,399.09)	237,777.15	1,316.60	(640,938.54)
311 - RISE STREET GRANTS	(98,178.29)	-	-	(98,178.29)
312 - AIRPORT PROJECT FUND	(78,886.16)	44,781.00	11,483.00	(45,588.16)
320 - SPECIAL ASSESSMENT PROJECTS	(47,080.95)	6,771.00	-	(40,309.95)
340 - BIKE PATH PROJECT FUND	92,501.58	161,578.71	932,130.88	(678,050.59)
341 - TREES FOREVER PROJECT	1,196.00	2,119.59	1,008.95	2,306.64
350 - GO BONDS CAPITAL PROJECTS	8,388.19	29.66	-	8,417.85
351 - 2012 BOND CAPITAL PROJ FUND	-	-	-	-
352 - 2013 BOND PROCEEDS CAP PRJ	-	-	-	-
353 - 2014 GO BONDS	(13.73)	-	81,684.42	(81,698.15)
354 - POLICE & FIRE STATIONS	3,492,999.93	12,815,264.16	909,977.13	15,398,286.96
355 - 2015 GO BONDS (D&D)	169,029.14	588.77	6,636.08	162,981.83
356 - 2016 BONDS - STREET PROJECTS	1,847,200.44	1,193.48	3,253,851.45	(1,405,457.53)
382 - PUBLIC WORKS FACILITY	1,265.98	4.46	-	1,270.44
383 - CARNEGIE/CITY HALL REVITALIZTN	-	-	-	-
391 - TIF DISTRICT II CAP PROJECTS	14,561.90	-	-	14,561.90
392 - TIF DISTRICT III CAP PROJECTS	7,851.75	27.78	-	7,879.53
393 - TIF DISTRICT IV CAP PROJECTS	(2,477.30)	-	2,453.73	(4,931.03)
610 - WATER POLLUTION CONTROL	2,002.91	1,200,817.28	1,200,007.37	2,812.82
611 - WPCP REVENUE	8,948,596.83	2,559,871.48	1,197,405.44	10,311,062.87
612 - WPCP REVENUE BOND FUND	311,843.76	1,302.12	97,630.00	215,515.88
614 - WPCP CAPITAL IMPROVEMENT RSRV	1,006,916.01	3,560.84	-	1,010,476.85

615 - WPCP PLANT & IMPROVEMENTS	-	-	390.00	(390.00)
616 - SANITARY SEWER REHAB PROJECT	0.10	-	246,415.65	(246,415.55)
617 - SANITARY SEWER NEW CONSTRUCTN	68,659.26	11,400.00	-	80,059.26
690 - TRANSIT OPERATING	117,704.41	111,438.80	200,303.07	28,840.14
740 - STORM SEWER UTILITY	1,177,576.25	463,478.88	179,791.87	1,461,263.26
741 - 2016 GO STORM WATER PROJ	1,800,530.26	2,941.26	27,185.00	1,776,286.52
750 - COMPOSTING FACILITY	179,366.73	27,763.54	20,987.06	186,143.21
760 - P&R CONCESSIONS ENTERPRISE	10,326.18	20,445.78	46,028.66	(15,256.70)
881 - OCCUPATIONAL INSURANCE ESCROW	(849.93)	40,432.09	29,516.89	10,065.27
884 - GROUP HEALTH INSURANCE ESCROW	2,655,233.60	889,721.58	844,764.56	2,700,190.62
886 - WORKMAN'S COMP DEDUCTIBLE FUND	37,319.60	131.90	62.52	37,388.98
910 - POLICE PENSION - T & A	-	3,141.24	3,926.55	(785.31)
951 - SALES TAX REIMBURSEMENT	1,523.34	1,222.16	4,200.89	(1,455.39)
952 - SURETY BONDS/DEPOSITS	1,501.21	141.98		1,643.19
953 - IA STATE SLEUTH USR GRP	14,971.67	-	-	14,971.67
Report Total:	40,245,194.83	30,505,848.70	18,203,590.24	52,547,453.29

City of Marshalltown, IA

CASH & INVESTMENTS
Month Ending 10/31/17

Account	Name	Balance	Interest Rate
BalObject: 0110 - US Bank Acct			
999.0110.000	CASH US BANK	35,992.58	-
BalObject: 0111 - UB&T Operating			
999.0111.000	UB&T Operating	8,183,277.46	1.41
BalObject: 0112 - UB&T AP			
999.0112.000	UB&T AP	11,518.32	1.41
BalObject: 0113 - UB&T Payroll			
999.0113.000	UB&T Payroll	308,181.05	1.41
BalObject: 0114 - UB&T Dev Inspections			
999.0114.000	UB&T Dev Inspections	30,343.71	1.41
BalObject: 0115 - UB&T HUD Admin			
999.0115.000	UB&T HUD Admin	116,368.68	1.41
BalObject: 0116 - UB&T HUD HAP			
999.0116.000	UB&T HUD HAP	44,013.72	1.41
BalObject: 0117 - UB&T Police			
999.0117.000	UB&T Police	25,198.08	1.41
BalObject: 0120 - PETTY CASH			
610.0120.000	PETTY CASH	200.00	-
750.0120.000	PETTY CASH	200.00	-
BalObject: 0122 - PETTY CASH-CITY CLERK			
001.0122.000	PETTY CASH-CITY CLERK	750.00	-
BalObject: 0123 - PETTY CASH-LIBRARY			
001.0123.000	PETTY CASH-LIBRARY	100.00	-
BalObject: 0125 - PETTY CASH-PARK			
001.0125.000	PETTY CASH-PARK	200.00	-
BalObject: 0130 - CASH HELD BY INSUR ADMI			
885.0130.000	CASH HELD BY INSUR ADMI	1.00	-
BalObject: 0213 - CENTRAL STATE BNK MONEY MARKET			
999.0213.000	CENTRAL STATE BNK MONEY MARKET	2,539,980.85	1.00
BalObject: 0216 - GREAT WESTERN BANK MM			
354.0216.000	GREAT WESTERN BANK MM	811,066.14	1.12
612.0216.000	GREAT WESTERN BANK MM	356,316.26	1.12
741.0216.000	GREAT WESTERN BANK MM	804,855.45	1.12
999.0216.000	GREAT WESTERN BANK MM	2,348,413.43	1.12

BalObject: 0242 - GREAT WESTRN CD (91-365 DYS)

121.0242.000	GREAT WESTRN CD (91-364 DAYS)	500,000.00	1.55
354.0242.000	GREAT WESTERN CD(91-364)	2,750,000.00	1.45
741.0242.000	GREAT WESTRN CD (91-364 DAYS)	1,000,000.00	0.85
999.0242.000	GREAT WESTRN CD (91-364 DAYS)	1,500,000.00	.96-1.12

BalObject: 0243 - GNB CD (91-364 DYS)

354.0243.000	GNB CD (91-364 DAYS)	7,250,000.00	1.49-1.58
611.0243.000	GNB CD (91-364 DAYS)	500,000.00	1.32
884.0243.000	GNB CD (91-364 DAYS)	500,000.00	1.18

BalObject: 0247 - FRMRS SVGS BK CD (91-365)

010.0247.000	FRMRS SVGS BK CD (91-364 DAYS)	501,027.93	1.25
354.0247.000	FRMRS SVGS BK CD (91-364 DAYS)	301,574.21	0.91
999.0247.000	FRMRS SVGS BK CD (91-364 DAYS)	2,011,119.67	1.01-1.18

BalObject: 0248 - HOME FEDERAL CD (91-365DY

354.0248.000	HOME FEDERAL CD (91-364 DAYS)	250,000.00	0.78
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BalObject: 0250 - CENTRAL STATE BANK (91-365) CD

999.0250.000	CENTRAL STATE BANK (91-364 DAYS)	1,508,182.19	1.00-1.20
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BalObject: 0252 - GNB 365 INV

354.0252.000	GNB CD (365 DAYS)	3,000,000.00	.92-1.65
611.0252.000	GNB CD (365 DAYS)	1,000,000.00	0.75
884.0252.000	GNB CD (365 DAYS)	500,000.00	1.31
999.0252.000	GNB CD (365 DAYS)	1,500,000.00	1.31-1.45

BalObject: 0255 - HOME FEDERAL (365)

121.0255.000	HOME FEDERAL CD (365 DAYS)	1,000,000.00	0.75
354.0255.000	HOME FEDERAL CD (365 DAYS)	1,300,000.00	0.85

BalObject: 0261 - USBANK CD (> 1 YR)

999.0261.000	USBANK CD (365 DAYS)	-	
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BalObject: 0262 - GREAT WESTERN BANK (> 1 YR CD)

010.0262.000	GREAT WESTRN CD (365 DAYS)	500,000.00	1.48
121.0262.000	GREAT WESTERN CD (365 Days)	500,000.00	1.68
611.0262.000	GREAT WESTRN CD (365 DAYS)	500,000.00	1.44
999.0262.000	GREAT WESTRN CD (365 DAYS)	2,000,000.00	1.15-1.68

BalObject: 0265 - IPAIT CD (365)

999.0265.000	IPAIT CD (365 DAYS)	500,000.00	1.50
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BalObject: 0266 - CENTRAL STATE BANK CD (> 1 YR)

884.0266.000	CENTRAL STATE BANK (365 DAYS)	1,004,710.96	0.95
999.0266.000	CENTRAL STATE BANK (365 DAYS)	3,514,194.52	1.30-1.50

BalObject: 0267 - FARMERS CD (> 1 YR)

999.0267.000	FRMRS SVGS BK CD (365 DAYS)	1,505,783.75	1.17-1.44
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BalObject: 0999 -Pooled Cash

999.0999.000	Pooled Cash Balance	33,883.33	-
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GRAND TOTAL

52,547,453.29

Account Type	October Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 001 - GENERAL FUND					
Revenue	3,074,113.10	5,106,930.68	5,326,665.04	219,734.36	15,320,796.00
Expense	1,187,143.00	5,191,369.12	4,808,323.23	383,045.89	15,574,133.00
Total Fund: 001 - GENERAL FUND:	1,886,970.10	(84,438.44)	518,341.81	602,780.25	(253,337.00)
Fund: 010 - CASH FLOW RESERVE FUND					
Revenue	1,058.20	1,666.64	6,428.24	4,761.60	5,000.00
Total Fund: 010 - CASH FLOW RESERVE FUND:	1,058.20	1,666.64	6,428.24	4,761.60	5,000.00
Fund: 030 - CAPITAL RESERVE					
Revenue	57.77	204,996.32	203,010.78	(1,985.54)	614,989.00
Expense	102,189.68	205,746.16	311,748.97	(106,002.81)	617,239.00
Total Fund: 030 - CAPITAL RESERVE:	(102,131.91)	(749.84)	(108,738.19)	(107,988.35)	(2,250.00)
Fund: 031 - CAPITAL RSRV-BLDG MAINT					
Revenue	218.97	250.00	1,523.83	1,273.83	750.00
Expense	-	8,916.64	3,290.50	5,626.14	26,750.00
Total Fund: 031 - CAPITAL RSRV-BLDG MAINT:	218.97	(8,666.64)	(1,766.67)	6,899.97	(26,000.00)
Fund: 050 - COLISEUM ACTIVITY FUND					
Revenue	5,966.96	7,308.60	9,881.40	2,572.80	21,926.00
Expense	3,906.35	12,889.60	16,960.80	(4,071.20)	38,670.00
Fund: 050 - COLISEUM ACTIVITY FUND	2,060.61	(5,581.00)	(7,079.40)	(1,498.40)	(16,744.00)
Fund: 110 - ROAD USE TAX					
Revenue	236,836.16	1,100,000.00	1,322,969.18	222,969.18	3,300,000.00
Expense	92,266.66	1,161,396.56	494,129.07	667,267.49	3,485,203.00
Total Fund: 110 - ROAD USE TAX:	144,569.50	(61,396.56)	828,840.11	890,236.67	(185,203.00)
Fund: 112 - EMPLOYEE BENEFITS FUND					
Revenue	131,688.85	868,022.00	721,966.95	(146,055.05)	2,604,066.00
Expense	-	876,179.96	578,016.14	298,163.82	2,628,540.00
Total Fund: 112 - EMPLOYEE BENEFITS FUND:	131,688.85	(8,157.96)	143,950.81	152,108.77	(24,474.00)
Fund: 117 - POLICE/FIRE RETIREMENT					
Revenue	431,492.34	387,049.96	445,621.75	58,571.79	1,161,150.00
Expense	-	382,787.32	240,146.15	142,641.17	1,148,362.00
Total Fund: 117 - POLICE/FIRE RETIREMENT:	431,492.34	4,262.64	205,475.60	201,212.96	12,788.00

Fund: 119 - EMERGENCY FUND					
Revenue	85,431.79	76,259.64	87,801.02	11,541.38	228,779.00
Expense	-	76,259.64	2,369.23	73,890.41	228,779.00
Total Fund: 119 - EMERGENCY FUND:	85,431.79	-	85,431.79	85,431.79	-
Fund: 121 - LOCAL OPTION SALES TAX					
Revenue	276,617.23	1,367,563.28	1,065,371.85	(302,191.43)	4,102,690.00
Expense	500.00	1,339,999.96	920,835.66	419,164.30	4,020,000.00
Total Fund: 121 - LOCAL OPTION SALES TAX:	276,117.23	27,563.32	144,536.19	116,972.87	82,690.00
Fund: 125 - TAX INCREMENT FINANCING					
Revenue	78,945.30	62,172.96	88,232.07	26,059.11	186,519.00
Expense	5,123.00	205,047.60	63,023.00	142,024.60	615,143.00
Total Fund: 125 - TAX INCREMENT FINANCING:	73,822.30	(142,874.64)	25,209.07	168,083.71	(428,624.00)
Fund: 130 - CITY TORT LIABILITY					
Revenue	53,903.63	66.64	67,956.30	67,889.66	200.00
Expense	-	4,999.96	2,805.32	2,194.64	15,000.00
Total Fund: 130 - CITY TORT LIABILITY:	53,903.63	(4,933.32)	65,150.98	70,084.30	(14,800.00)
Fund: 132 - GRANTS-STATE/LOCAL AGENCIES					
Revenue	14.55	-	25,101.12	25,101.12	-
Total Fund: 132 - GRANTS-STATE/LOCAL AGENCIES:	14.55	-	25,101.12	25,101.12	-
Fund: 133 - UNDESIGNATED FEDERAL GRANTS					
Expense	-	-	598.00	(598.00)	-
Total Fund: 133 - UNDESIGNATED FEDERAL GRANTS:	-	-	(598.00)	(598.00)	-
Fund: 140 - PARK & REC DONATION FUND					
Revenue	62,265.21	4,333.32	114,964.04	110,630.72	13,000.00
Expense	71,404.81	6,382.20	101,145.84	(94,763.64)	19,147.00
Total Fund: 140 - PARK & REC DONATION FUND:	(9,139.60)	(2,048.88)	13,818.20	15,867.08	(6,147.00)
Fund: 141 - MTOWN TENNIS ASSOC					
Revenue	0.85	-	5.89	5.89	-
Total Fund: 141 - MTOWN TENNIS ASSOC:	0.85	-	5.89	5.89	-
Fund: 142 - SOFTBALL ASSOCIATION FUND					
Revenue	1,000.00	-	1,011.87	1,011.87	-
Expense	3,755.18	-	13,332.03	(13,332.03)	-
Total Fund: 142 - SOFTBALL ASSOCIATION FUND:	(2,755.18)	-	(12,320.16)	(12,320.16)	-

Fund: 144 - LIVE HEALTHY IOWA					
Revenue	2.51	2,133.32	17.42	(2,115.90)	6,400.00
Expense	-	1,952.48	381.48	1,571.00	5,858.00
Total Fund: 144 - LIVE HEALTHY IOWA :	2.51	180.84	(364.06)	(544.90)	542.00
Fund: 150 - COPS FAST GRANTS					
Revenue	3,737.16	16,333.32	16,344.85	11.53	49,000.00
Expense	7,462.67	14,733.60	18,458.54	(3,724.94)	44,201.00
Total Fund: 150 - COPS FAST GRANTS:	(3,725.51)	1,599.72	(2,113.69)	(3,713.41)	4,799.00
Fund: 151 - DEPT OF JUSTICE GRANTS					
Revenue	-	7,666.64	12,095.11	4,428.47	23,000.00
Expense	1,044.47	7,666.64	12,056.17	(4,389.53)	23,000.00
Total Fund: 151 - DEPT OF JUSTICE GRANTS:	(1,044.47)	-	38.94	38.94	-
Fund: 152 - POLICE UNDESIGNATED GRANTS					
Revenue	6,339.38	28,920.64	19,392.51	(9,528.13)	86,762.00
Expense	10,860.44	25,829.96	33,717.19	(7,887.23)	77,490.00
Total Fund: 152 - POLICE UNDESIGNATED GRANTS:	(4,521.06)	3,090.68	(14,324.68)	(17,415.36)	9,272.00
Fund: 153 - POLICE DEPT DONATION FUND					
Revenue	402.47	799.96	6,198.20	5,398.24	2,400.00
Expense	1,424.05	2,733.24	6,957.45	(4,224.21)	8,200.00
Total Fund: 153 - POLICE DEPT DONATION FUND:	(1,021.58)	(1,933.28)	(759.25)	1,174.03	(5,800.00)
Fund: 156 - FIRE DEPT DONATION FUND					
Revenue	1,061.30	-	19,084.79	19,084.79	-
Total Fund: 156 - FIRE DEPT DONATION FUND:	1,061.30	-	19,084.79	19,084.79	-
Fund: 157 - FIRE DEPT GRANTS					
Revenue	2.32	-	16.10	16.10	-
Total Fund: 157 - FIRE DEPT GRANTS:	2.32	-	16.10	16.10	-
Fund: 160 - ECONOMIC DEVELOPMENT GIFT					
Revenue	25.12	-	174.53	174.53	-
Total Fund: 160 - ECONOMIC DEVELOPMENT GIFT:	25.12	-	174.53	174.53	-
Fund: 161 - SURETY DEPOSITS/SUBDIVIDER					
Revenue	5.24	-	36.41	36.41	-
Total Fund: 161 - SURETY DEPOSITS/SUBDIVIDER:	5.24	-	36.41	36.41	-
Fund: 170 - LIBRARY DONATION FUND					
Revenue	2,352.29	6,666.64	4,681.17	(1,985.47)	20,000.00
Expense	1,384.12	4,566.60	8,749.38	(4,182.78)	13,700.00
Total Fund: 170 - LIBRARY DONATION FUND:	968.17	2,100.04	(4,068.21)	(6,168.25)	6,300.00

Fund: 177 - SEIZED ASSETS (POLICE)					
Revenue	811.77	1,133.32	9,159.53	8,026.21	3,400.00
Expense	-	999.96	4,111.63	(3,111.67)	3,000.00
Total Fund: 177 - SEIZED ASSETS (POLICE):	811.77	133.36	5,047.90	4,914.54	400.00
Fund: 180 - HOUSING GRANTS					
Revenue	18.02	1,666.64	125.38	(1,541.26)	5,000.00
Expense	54.44	689.88	54.44	635.44	2,070.00
Total Fund: 180 - HOUSING GRANTS:	(36.42)	976.76	70.94	(905.82)	2,930.00
Fund: 182 - #4 HUD LEAD GRANT					
Revenue	-	37,612.32	40.00	(37,572.32)	112,837.00
Total Fund: 182 - #4 HUD LEAD GRANT:	-	37,612.32	40.00	(37,572.32)	112,837.00
Fund: 183 - FY 08 EDI (ECON DEV INCENTIVE)					
Revenue	-	-	317.36	317.36	-
Expense	120.00	-	560.00	(560.00)	-
Total Fund: 183 - FY 08 EDI (ECON DEV INCENTIVE):	(120.00)	-	(242.64)	(242.64)	-
Fund: 184 - VOUCHERS - 002, 003					
Revenue	107,227.66	464,876.56	405,765.11	(59,111.45)	1,394,630.00
Expense	113,315.42	463,049.60	442,756.85	20,292.75	1,389,150.00
Total Fund: 184 - VOUCHERS - 002, 003:	(6,087.76)	1,826.96	(36,991.74)	(38,818.70)	5,480.00
Fund: 185 - CDBG HOUSING GRANTS					
Expense	-	-	7.00	(7.00)	-
Total Fund: 185 - CDBG HOUSING GRANTS:	-	-	(7.00)	(7.00)	-
Fund: 186 - CBDG GRANTS-NSP					
Revenue	12,560.14	-	80,191.79	80,191.79	-
Expense	101.53	2,676.92	2,551.99	124.93	8,031.00
Total Fund: 186 - CBDG GRANTS-NSP:	12,458.61	(2,676.92)	77,639.80	80,316.72	(8,031.00)
Fund: 187 - HUD LEAD MATCH					
Expense	-	8,929.24	-	8,929.24	26,788.00
Total Fund: 187 - HUD LEAD MATCH:	-	(8,929.24)	-	8,929.24	(26,788.00)
Fund: 188 - #5 HUD LEAD GRANT					
Revenue	115,476.41	506,733.28	345,102.09	(161,631.19)	1,520,200.00
Expense	166,254.31	410,697.12	529,878.21	(119,181.09)	1,232,093.00
Total Fund: 188 - #5 HUD LEAD GRANT:	(50,777.90)	96,036.16	(184,776.12)	(280,812.28)	288,107.00

Fund: 190 - 911 SURCHARGE					
Revenue	267.35	99,999.96	81,565.98	(18,433.98)	300,000.00
Expense	9,009.96	99,999.56	84,819.33	15,180.23	300,000.00
Total Fund: 190 - 911 SURCHARGE:	(8,742.61)	0.40	(3,253.35)	(3,253.75)	-
Fund: 200 - GO BONDS DEBT FUND					
Revenue	1,155,121.37	1,438,142.88	1,188,407.89	(249,734.99)	4,314,429.00
Expense	-	1,383,524.00	-	1,383,524.00	4,150,572.00
Total Fund: 200 - GO BONDS DEBT FUND:	1,155,121.37	54,618.88	1,188,407.89	1,133,789.01	163,857.00
Fund: 300 - CIP COLLECTION FUND					
Revenue	213,772.56	191,231.60	220,674.46	29,442.86	573,695.00
Expense	-	204,913.00	202,648.87	2,264.13	614,739.00
Total Fund: 300 - CIP COLLECTION FUND:	213,772.56	(13,681.40)	18,025.59	31,706.99	(41,044.00)
Fund: 310 - FEDERAL STREET GRANTS					
Revenue	237,777.15	28,600.00	237,777.15	209,177.15	85,800.00
Expense	-	-	1,316.60	(1,316.60)	-
Total Fund: 310 - FEDERAL STREET GRANTS:	237,777.15	28,600.00	236,460.55	207,860.55	85,800.00
Fund: 312 - AIRPORT PROJECT FUND					
Revenue	-	104,400.00	44,781.00	(59,619.00)	313,200.00
Expense	10,596.60	116,233.28	11,483.00	104,750.28	348,700.00
Total Fund: 312 - AIRPORT PROJECT FUND:	(10,596.60)	(11,833.28)	33,298.00	45,131.28	(35,500.00)
Fund: 320 - SPECIAL ASSESSMENT PROJECTS					
Revenue	6,771.00	8,333.32	6,771.00	(1,562.32)	25,000.00
Total Fund: 320 - SPECIAL ASSESSMENT PROJECTS:	6,771.00	8,333.32	6,771.00	(1,562.32)	25,000.00
Fund: 340 - BIKE PATH PROJECT FUND					
Revenue	158,776.85	126,111.00	161,578.71	35,467.71	378,333.00
Expense	200,703.59	169,262.28	932,130.88	(762,868.60)	507,787.00
Total Fund: 340 - BIKE PATH PROJECT FUND:	(41,926.74)	(43,151.28)	(770,552.17)	(727,400.89)	(129,454.00)
Fund: 341 - TREES FOREVER PROJECT					
Revenue	51.17	1,000.00	2,119.59	1,119.59	3,000.00
Expense	1,008.95	1,000.00	1,008.95	(8.95)	3,000.00
Total Fund: 341 - TREES FOREVER PROJECT:	(957.78)	-	1,110.64	1,110.64	-
Fund: 350 - GO BONDS CAPITAL PROJECTS					
Revenue	4.27	2,402.00	29.66	(2,372.34)	7,206.00
Total Fund: 350 - GO BONDS CAPITAL PROJECTS:	4.27	2,402.00	29.66	(2,372.34)	7,206.00
Fund: 353 - 2014 GO BONDS					
Expense	-	-	81,684.42	(81,684.42)	-
Total Fund: 353 - 2014 GO BONDS:	-	-	(81,684.42)	(81,684.42)	-

Fund: 354 - POLICE & FIRE STATIONS					
Revenue	12,558,275.06	4,233,666.64	12,815,264.16	8,581,597.52	12,701,000.00
Expense	306,928.26	3,156,766.60	909,977.13	2,246,789.47	9,470,300.00
Total Fund: 354 - POLICE & FIRE STATIONS:	12,251,346.80	1,076,900.04	11,905,287.03	10,828,386.99	3,230,700.00
Fund: 355 - 2015 GO BONDS (D&D)					
Revenue	82.65	-	588.77	588.77	-
Expense	1,300.00	-	6,636.08	(6,636.08)	-
Total Fund: 355 - 2015 GO BONDS (D&D):	(1,217.35)	-	(6,047.31)	(6,047.31)	-
Fund: 356 - 2016 BONDS - STREET PROJECTS					
Revenue	-	3,333.32	1,193.48	(2,139.84)	10,000.00
Expense	284,315.49	629,642.92	3,253,851.45	(2,624,208.53)	1,888,929.00
Total Fund: 356 - 2016 BONDS - STREET PROJECTS:	(284,315.49)	(626,309.60)	(3,252,657.97)	(2,626,348.37)	(1,878,929.00)
Fund: 382 - PUBLIC WORKS FACILITY					
Revenue	0.64	-	4.46	4.46	-
Total Fund: 382 - PUBLIC WORKS FACILITY:	0.64	-	4.46	4.46	-
Fund: 392 - TIF DISTRICT III CAP PROJECTS					
Revenue	4.00	8.32	27.78	19.46	25.00
Total Fund: 392 - TIF DISTRICT III CAP PROJECTS:	4.00	8.32	27.78	19.46	25.00
Fund: 393 - TIF DISTRICT IV CAP PROJECTS					
Revenue	-	16,666.64	-	(16,666.64)	50,000.00
Expense	-	16,666.64	2,453.73	14,212.91	50,000.00
Total Fund: 393 - TIF DISTRICT IV CAP PROJECTS:	-	-	(2,453.73)	(2,453.73)	-
Fund: 610 - WATER POLLUTION CONTROL					
Revenue	340,926.85	-	1,200,817.28	1,200,817.28	-
Expense	299,030.01	2,409,211.08	1,200,007.37	1,209,203.71	7,227,637.00
Total Fund: 610 - WATER POLLUTION CONTROL:	41,896.84	(2,409,211.08)	809.91	2,410,020.99	(7,227,637.00)
Fund: 611 - WPCP REVENUE					
Revenue	610,614.17	2,438,965.16	2,559,871.48	120,906.32	7,316,896.00
Expense	340,926.85	-	1,197,405.44	(1,197,405.44)	-
Total Fund: 611 - WPCP REVENUE:	269,687.32	2,438,965.16	1,362,466.04	(1,076,499.12)	7,316,896.00
Fund: 612 - WPCP REVENUE BOND FUND					
Revenue	336.74	-	1,302.12	1,302.12	-
Expense	12,600.00	-	97,630.00	(97,630.00)	-
Total Fund: 612 - WPCP REVENUE BOND FUND:	(12,263.26)	-	(96,327.88)	(96,327.88)	-
Fund: 614 - WPCP CAPITAL IMPROVEMENT RSRV					
Revenue	512.46	900.00	3,560.84	2,660.84	2,700.00
Total Fund: 614 - WPCP CAPITAL IMPROVEMENT RSRV:	512.46	900.00	3,560.84	2,660.84	2,700.00

Fund: 615 - WPCP PLANT & IMPROVEMENTS					
Expense	-	-	390.00	(390.00)	-
Total Fund: 615 - WPCP PLANT & IMPROVEMENTS:	-	-	(390.00)	(390.00)	-
Fund: 616 - SANITARY SEWER REHAB PROJECT					
Revenue	-	916,666.64	-	(916,666.64)	2,750,000.00
Expense	16,533.46	599,999.96	246,415.65	353,584.31	1,800,000.00
Total Fund: 616 - SANITARY SEWER REHAB PROJECT:	(16,533.46)	316,666.68	(246,415.65)	(563,082.33)	950,000.00
Fund: 617 - SANITARY SEWER NEW CONSTRUCTN					
Revenue	3,200.00	-	11,400.00	11,400.00	-
Total Fund: 617 - SANITARY SEWER NEW CONSTRUCTN:	3,200.00	-	11,400.00	11,400.00	-
Fund: 690 - TRANSIT OPERATING					
Revenue	23,140.50	336,615.52	111,438.80	(225,176.72)	1,009,847.00
Expense	45,644.73	392,330.12	200,303.07	192,027.05	1,176,992.00
Total Fund: 690 - TRANSIT OPERATING:	(22,504.23)	(55,714.60)	(88,864.27)	(33,149.67)	(167,145.00)
Fund: 740 - STORM SEWER UTILITY					
Revenue	88,012.64	492,666.64	463,478.88	(29,187.76)	1,478,000.00
Expense	33,705.26	308,557.56	179,791.87	128,765.69	925,675.00
Total Fund: 740 - STORM SEWER UTILITY:	54,307.38	184,109.08	283,687.01	99,577.93	552,325.00
Fund: 741 - 2016 GO STORM WATER PROJ					
Revenue	760.65	-	2,941.26	2,941.26	-
Expense	8,770.00	233,333.32	27,185.00	206,148.32	700,000.00
Total Fund: 741 - 2016 GO STORM WATER PROJ:	(8,009.35)	(233,333.32)	(24,243.74)	209,089.58	(700,000.00)
Fund: 750 - COMPOSTING FACILITY					
Revenue	6,639.30	22,836.24	27,763.54	4,927.30	68,509.00
Expense	5,339.81	69,088.40	20,987.06	48,101.34	207,266.00
Total Fund: 750 - COMPOSTING FACILITY:	1,299.49	(46,252.16)	6,776.48	53,028.64	(138,757.00)
Fund: 760 - P&R CONCESSIONS ENTERPRISE					
Revenue	1,305.50	12,766.64	20,445.78	7,679.14	38,300.00
Expense	20,753.99	13,618.72	46,028.66	(32,409.94)	40,857.00
Total Fund: 760 - P&R CONCESSIONS ENTERPRISE:	(19,448.49)	(852.08)	(25,582.88)	(24,730.80)	(2,557.00)
Fund: 881 - OCCUPATIONAL INSURANCE ESCROW					
Revenue	9,945.12	-	40,432.09	40,432.09	-
Expense	349.41	-	29,516.89	(29,516.89)	-
Total Fund: 881 - OCCUPATIONAL INSURANCE ESCROW:	9,595.71	-	10,915.20	10,915.20	-
Fund: 884 - GROUP HEALTH INSURANCE ESCROW					
Revenue	233,436.47	-	889,721.58	889,721.58	-
Expense	227,237.59	-	844,764.56	(844,764.56)	-
Total Fund: 884 - GROUP HEALTH INSURANCE ESCROW:	6,198.88	-	44,957.02	44,957.02	-

Fund: 886 - WORKMAN'S COMP DEDUCTIBLE FUND

Revenue	18.96	-	131.90	131.90	-
Expense	-	-	62.52	(62.52)	-
Total Fund: 886 - WORKMAN'S COMP DEDUCTIBLE FUND:	18.96	-	69.38	69.38	-

Fund: 910 - POLICE PENSION - T & A

Revenue	-	-	3,141.24	3,141.24	-
Expense	785.31	-	3,926.55	(3,926.55)	-
Total Fund: 910 - POLICE PENSION - T & A:	(785.31)	-	(785.31)	(785.31)	-

Report Total: 16,745,536.73 515,827.80 12,305,095.21 11,789,267.41 1,546,433.00

Fund Summary

	OctoberActivity	YTDBudget	YTDActivity	Variance Favorable (Unfavorable)	Total Budget
Fund					
001 - GENERAL FUND	1,886,970.10	(84,438.44)	518,341.81	602,780.25	(253,337.00)
010 - CASH FLOW RESERVE FUND	1,058.20	1,666.64	6,428.24	4,761.60	5,000.00
030 - CAPITAL RESERVE	(102,131.91)	(749.84)	(108,738.19)	(107,988.35)	(2,250.00)
031 - CAPITAL RSRV-BLDG MAINT	218.97	(8,666.64)	(1,766.67)	6,899.97	(26,000.00)
050 - COLISEUM ACTIVITY FUND	2,060.61	(5,581.00)	(7,079.40)	(1,498.40)	(16,744.00)
110 - ROAD USE TAX	144,569.50	(61,396.56)	828,840.11	890,236.67	(185,203.00)
112 - EMPLOYEE BENEFITS FUND	131,688.85	(8,157.96)	143,950.81	152,108.77	(24,474.00)
117 - POLICE/FIRE RETIREMENT	431,492.34	4,262.64	205,475.60	201,212.96	12,788.00
119 - EMERGENCY FUND	85,431.79	-	85,431.79	85,431.79	-
121 - LOCAL OPTION SALES TAX	276,117.23	27,563.32	144,536.19	116,972.87	82,690.00
125 - TAX INCREMENT FINANCING	73,822.30	(142,874.64)	25,209.07	168,083.71	(428,624.00)
130 - CITY TORT LIABILITY	53,903.63	(4,933.32)	65,150.98	70,084.30	(14,800.00)
132 - GRANTS-STATE/LOCAL AGENCIES	14.55	-	25,101.12	25,101.12	-
133 - UNDESIGNATED FEDERAL GRANTS	-	-	(598.00)	(598.00)	-
140 - PARK & REC DONATION FUND	(9,139.60)	(2,048.88)	13,818.20	15,867.08	(6,147.00)
141 - MTOWN TENNIS ASSOC	0.85	-	5.89	5.89	-
142 - SOFTBALL ASSOCIATION FUND	(2,755.18)	-	(12,320.16)	(12,320.16)	-
144 - LIVE HEALTHY IOWA	2.51	180.84	(364.06)	(544.90)	542.00
150 - COPS FAST GRANTS	(3,725.51)	1,599.72	(2,113.69)	(3,713.41)	4,799.00
151 - DEPT OF JUSTICE GRANTS	(1,044.47)	-	38.94	38.94	-
152 - POLICE UNDESIGNATED GRANTS	(4,521.06)	3,090.68	(14,324.68)	(17,415.36)	9,272.00
153 - POLICE DEPT DONATION FUND	(1,021.58)	(1,933.28)	(759.25)	1,174.03	(5,800.00)
156 - FIRE DEPT DONATION FUND	1,061.30	-	19,084.79	19,084.79	-
157 - FIRE DEPT GRANTS	2.32	-	16.10	16.10	-
160 - ECONOMIC DEVELOPMENT GIFT	25.12	-	174.53	174.53	-
161 - SURETY DEPOSITS/SUBDIVIDER	5.24	-	36.41	36.41	-
170 - LIBRARY DONATION FUND	968.17	2,100.04	(4,068.21)	(6,168.25)	6,300.00
177 - SEIZED ASSETS (POLICE)	811.77	133.36	5,047.90	4,914.54	400.00
180 - HOUSING GRANTS	(36.42)	976.76	70.94	(905.82)	2,930.00
182 - #4 HUD LEAD GRANT	-	37,612.32	40.00	(37,572.32)	112,837.00
183 - FY 08 EDI (ECON DEV INCENTIVE)	(120.00)	-	(242.64)	(242.64)	-

184 - VOUCHERS - 002, 003	(6,087.76)	1,826.96	(36,991.74)	(38,818.70)	5,480.00
185 - CDBG HOUSING GRANTS	-	-	(7.00)	(7.00)	-
186 - CBDG GRANTS-NSP	12,458.61	(2,676.92)	77,639.80	80,316.72	(8,031.00)
187 - HUD LEAD MATCH	-	(8,929.24)	-	8,929.24	(26,788.00)
188 - #5 HUD LEAD GRANT	(50,777.90)	96,036.16	(184,776.12)	(280,812.28)	288,107.00
190 - 911 SURCHARGE	(8,742.61)	0.40	(3,253.35)	(3,253.75)	-
200 - GO BONDS DEBT FUND	1,155,121.37	54,618.88	1,188,407.89	1,133,789.01	163,857.00
300 - CIP COLLECTION FUND	213,772.56	(13,681.40)	18,025.59	31,706.99	(41,044.00)
310 - FEDERAL STREET GRANTS	237,777.15	28,600.00	236,460.55	207,860.55	85,800.00
312 - AIRPORT PROJECT FUND	(10,596.60)	(11,833.28)	33,298.00	45,131.28	(35,500.00)
320 - SPECIAL ASSESSMENT PROJECTS	6,771.00	8,333.32	6,771.00	(1,562.32)	25,000.00
340 - BIKE PATH PROJECT FUND	(41,926.74)	(43,151.28)	(770,552.17)	(727,400.89)	(129,454.00)
341 - TREES FOREVER PROJECT	(957.78)	-	1,110.64	1,110.64	-
350 - GO BONDS CAPITAL PROJECTS	4.27	2,402.00	29.66	(2,372.34)	7,206.00
353 - 2014 GO BONDS	-	-	(81,684.42)	(81,684.42)	-
354 - POLICE & FIRE STATIONS	12,251,346.80	1,076,900.04	11,905,287.03	10,828,386.99	3,230,700.00
355 - 2015 GO BONDS (D&D)	(1,217.35)	-	(6,047.31)	(6,047.31)	-
356 - 2016 BONDS - STREET PROJECTS	(284,315.49)	(626,309.60)	(3,252,657.97)	(2,626,348.37)	(1,878,929.00)
382 - PUBLIC WORKS FACILITY	0.64	-	4.46	4.46	-
392 - TIF DISTRICT III CAP PROJECTS	4.00	8.32	27.78	19.46	25.00
393 - TIF DISTRICT IV CAP PROJECTS	-	-	(2,453.73)	(2,453.73)	-
610 - WATER POLLUTION CONTROL	41,896.84	(2,409,211.08)	809.91	2,410,020.99	(7,227,637.00)
611 - WPCP REVENUE	269,687.32	2,438,965.16	1,362,466.04	(1,076,499.12)	7,316,896.00
612 - WPCP REVENUE BOND FUND	(12,263.26)	-	(96,327.88)	(96,327.88)	-
614 - WPCP CAPITAL IMPROVEMENT RSRV	512.46	900.00	3,560.84	2,660.84	2,700.00
615 - WPCP PLANT & IMPROVEMENTS	-	-	(390.00)	(390.00)	-
616 - SANITARY SEWER REHAB PROJECT	(16,533.46)	316,666.68	(246,415.65)	(563,082.33)	950,000.00
617 - SANITARY SEWER NEW CONSTRUCTN	3,200.00	-	11,400.00	11,400.00	-
690 - TRANSIT OPERATING	(22,504.23)	(55,714.60)	(88,864.27)	(33,149.67)	(167,145.00)
740 - STORM SEWER UTILITY	54,307.38	184,109.08	283,687.01	99,577.93	552,325.00
741 - 2016 GO STORM WATER PROJ	(8,009.35)	(233,333.32)	(24,243.74)	209,089.58	(700,000.00)
750 - COMPOSTING FACILITY	1,299.49	(46,252.16)	6,776.48	53,028.64	(138,757.00)
760 - P&R CONCESSIONS ENTERPRISE	(19,448.49)	(852.08)	(25,582.88)	(24,730.80)	(2,557.00)
881 - OCCUPATIONAL INSURANCE ESCROW	9,595.71	-	10,915.20	10,915.20	-
884 - GROUP HEALTH INSURANCE ESCROW	6,198.88	-	44,957.02	44,957.02	-
886 - WORKMAN'S COMP DEDUCTIBLE FUND	18.96	-	69.38	69.38	-
910 - POLICE PENSION - T & A	(785.31)	-	(785.31)	(785.31)	-
Report Total:	16,745,536.73	515,827.80	12,305,095.21	11,789,267.41	1,546,433.00
	-		-	-	-

*This report does include City agency funds, 951,952,953.



SEE INSTRUCTIONS ON THE REVERSE SIDE

For period (MM/DD/YYYY) 01 / 30 / 18 through June 30, 2018

I/we apply for a retail permit to sell cigarettes, tobacco, alternative nicotine, or vapor products:

Business Information:

Trade Name/DBA: YESWAY #1048

Physical Location Address: 1701 Iowa Avenue City: Marshalltown ZIP: 50158

Mailing Address: 138 Conant Street City: Beverly State: MA ZIP: 01915

Business Phone Number: (641) 752-3500

Legal Ownership Information:

Type of Ownership: Sole Proprietor ☐ Partnership ☐ Corporation ☐ LLC ☒ LLP ☐

Name of sole proprietor, partnership, corporation, LLC, or LLP: BW gas & convenience RETAIL, LLC

Mailing Address: 138 Conant Street City: Beverly State: MA ZIP: 01915

Phone Number: (978) 7607500 Fax Number: () Email: permits@yesway.com

Retail Information:

Types of Sales: Over-the-counter ☒ Vending machine ☐

Types of Products Sold: (Check all that apply)

Cigarettes ☒ Tobacco ☒ Alternative Nicotine Products ☒ Vapor Products ☒

Type of Establishment: (Select the option that best describes the establishment)

Alternative nicotine/vapor store ☐ Bar ☐ Convenience store/gas station ☒ Drug store ☐
Grocery store ☐ Hotel/motel ☐ Liquor store ☐ Restaurant ☐ Tobacco store ☐
Has vending machine that assembles cigarettes ☐ Other ☐

If application is approved and permit granted, I/we do hereby bind ourselves to a faithful observance of the laws governing the sale of cigarettes, tobacco, alternative nicotine, and vapor products.

SIGNATURE OF OWNER(S), PARTNER(S), OR CORPORATE OFFICIAL(S)

Name (please print): Thomas Nicholas Trkla

Signature: X [Signature]

Date: 12/18/17

Name (please print): _____

Signature: _____

Date: _____

Send this completed application and the applicable fee to your local jurisdiction. If you have any questions contact your city clerk (within city limits) or your county auditor (outside city limits).

FOR CITY CLERK/COUNTY AUDITOR ONLY – MUST BE COMPLETE

- Fill in the amount paid for the permit: _____
- Fill in the date the permit was approved by the council or board: _____
- Fill in the permit number issued by the city/county: _____
- Fill in the name of the city or county issuing the permit: CITY OF Marshalltown

Send completed/approved application to Iowa Alcoholic Beverages Division within 30 days of issuance. Make sure the information on the application is complete and accurate. A copy of the permit does not need to be sent; only the application is required. It is preferred that applications are sent via email, as this allows for a receipt confirmation to be sent to the local authority.

- Email: iapledge@iowaabd.com
- Fax: 515-281-7375

Instructions on the reverse side

For period (MM/DD/YYYY) 01 / 01 / 2018 through June 30, _____

I/we apply for a retail permit to sell cigarettes, tobacco, alternative nicotine, or vapor products:

Business Information:

Trade Name/DBA EAST SIDE LIQUOR & GROCERY
Physical Location Address 1116 E NEVADA ST City MARSHALLTOWN ZIP 50158
Mailing Address SAM City _____ State _____ ZIP _____
Business Phone Number 641 758 3278

Legal Ownership Information:

Type of Ownership: Sole Proprietor ☐ Partnership ☐ Corporation ☒ LLC ☐ LLP ☐

Name of sole proprietor, partnership, corporation, LLC, or LLP _____

Mailing Address 1116 E NEVADA ST City MARSHALLTOWN State IA ZIP 50158

Phone Number 641 758 3278 Fax Number 641 Email ZAYO9@HOTMAIL.COM

Retail Information:

Types of Sales: Over-the-counter ☒ Vending machine ☐

Do you make delivery sales of alternative nicotine or vapor products? (See Instructions) Yes ☐ No ☒

Types of Products Sold: (Check all that apply)

Cigarettes ☒ Tobacco ☒ Alternative Nicotine Products ☐ Vapor Products ☒

Type of Establishment: (Select the option that best describes the establishment)

Alternative nicotine/vapor store ☐ Bar ☐ Convenience store/gas station ☐ Drug store ☐
Grocery store ☐ Hotel/motel ☐ Liquor store ☒ Restaurant ☐ Tobacco store ☐

Has vending machine that assembles cigarettes ☐ Other ☐ NO

If application is approved and permit granted, I/we do hereby bind ourselves to a faithful observance of the laws governing the sale of cigarettes, tobacco, alternative nicotine, and vapor products.

Signature of Owner(s), Partner(s), or Corporate Official(s)

Name (please print) GHAZANFARI GUJAR Name (please print) _____

Signature GHAZANFARI GUJAR Signature _____

Date 01-02-2018 Date _____

Send this completed application and the applicable fee to your local jurisdiction. If you have any questions contact your city clerk (within city limits) or your county auditor (outside city limits).

FOR CITY CLERK/COUNTY AUDITOR ONLY – MUST BE COMPLETE

- Fill in the amount paid for the permit: _____
- Fill in the date the permit was approved by the council or board: _____
- Fill in the permit number issued by the city/county: _____
- Fill in the name of the city or county issuing the permit: _____
- New ☐ Renewal ☐

Send completed/approved application to Iowa Alcoholic Beverages Division within 30 days of issuance. Make sure the information on the application is complete and accurate. A copy of the permit does not need to be sent; only the application is required. It is preferred that applications are sent via email, as this allows for a receipt confirmation to be sent to the local authority.

- Email: iapledge@iowaabd.com
- Fax: 515-281-7375



Joel Greer, Mayor
Jessica Kinser, Administrator
Diana Steiner, Finance Director
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5760
Fax - (641) 754-5781

FINANCE DEPARTMENT

January 2, 2018

**To: Mayor Joel Greer
Members of the City Council**

From: Finance Department

Re: Comprehensive Annual Finance Report (CAFR) for Year Ended June 30, 2017

Policy Issue: N/A

Recommendation: . Staff recommends approving the June 30, 2017 CAFR.

Background: The Finance Department has prepared the 6/30/17 CAFR. The report presents the City's financial information on an accrual basis in accordance with governmental accounting standards. Revenues for the year excluding component units totaled \$38,099,402 and expenses excluding component units totaled \$35,293,672 (see page 29).

Eide Bailly LLP has also completed its annual audit of the City (see pages 8-10 for their report). The City received an unmodified opinion, which means the report is presented fairly, in all material respects. The compliance sections outline the findings of the annual audit (see pages 136-145).

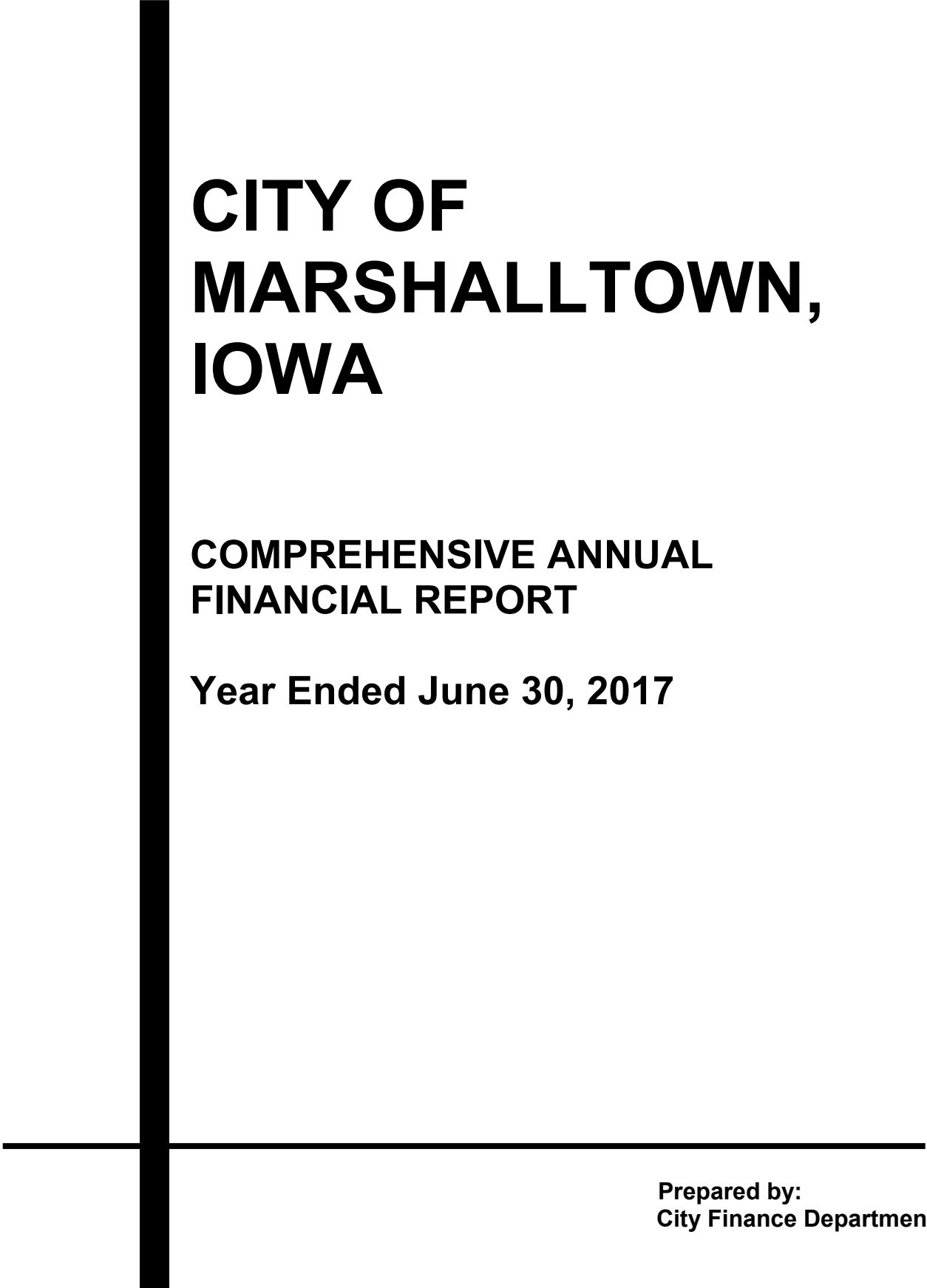
The CAFR contains various sections but the Management Discussion and Analysis (MD&A) prepared by the City Finance Department provides a summary of the report (see pages 11-27). Many of the tables and charts distinguish between Governmental Activities and Business-Type Activities and then also provide totals.

Attachment: June 30, 2017 CAFR

cc: Jessica Kinser, City Administrator

City Council
Susan Cahill, Leon Lamer, Mike Gowdy,
Al Hoop, Bill Martin, Bethany Wirin





CITY OF MARSHALLTOWN, IOWA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended June 30, 2017

**Prepared by:
City Finance Department**

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Introductory Section
June 30, 2017

City of Marshalltown



City of Marshalltown
James Lowrance, Mayor
Jessica Kinser, City Administrator
Diana Steiner, Finance Director
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5760
Fax - (641) 754-5781
Email: dsteiner@marshalltown-ia.gov

December 20, 2017

To the Honorable Mayor, City Council Members
And Citizens of the City of Marshalltown, Iowa:

The City of Marshalltown, Iowa, is required by various state and federal regulations to publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (generally accepted accounting principles or GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. Pursuant to these requirements, the Comprehensive Annual Financial Report (CAFR) of the City of Marshalltown, Iowa for the fiscal year ended June 30, 2017 as prepared by the Finance Department is hereby submitted in accordance with the provisions of Chapter 11.6 of the Code of Iowa.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The City's financial statements have been audited by Eide Bailly, L.L.P, a firm of licensed Certified Public Accountants, and they have issued an unmodified ("clean") opinion on the City's financial statements for the year ended June 30, 2017. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the City was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control over Compliance Required by the Uniform Guidance and Schedule of Findings and Questioned Costs is included in the section entitled Compliance Section.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

City Council
Susan Cahill, Mike Gowdy, Joel Greer, Al Hoop,
Leon Lamer, Bill Martin, Bethany Wirin



Profile of the City

The City was incorporated July 27, 1863 under the laws of the State of Iowa, later amended on June 16, 1975 under the City Home Rule Act. Marshalltown is located in the central region of the state, with a land area of 19.28 square miles and a population of 27,552 as of the 2010 census. The City is empowered to levy a property tax on real property located within its boundaries, and has the power to extend its corporate limits by annexation.

The City operates under a mayor-council form of government. Setting policy and legislative authority are vested in the seven-member council. The City Council is responsible for passing ordinances, resolutions, adopting and amending the budget, appointing committees and hiring the City Administrator as provided by city ordinance. The Mayor and Council are elected for a four year staggered term rotation, allowing continuity within the membership. Four of the council members are elected from within their respective districts. The mayor and the three remaining council members are elected at large. The City Administrator, hired by the City Council is responsible for carrying out the policies and ordinances of the council, overseeing the day-to-day operations of the government, and for hiring the City Clerk and department managers.

The City provides the following services as authorized by its charter: public safety, public works, culture, recreation, and community development. The City also provides additional services including sewage collection and disposal, compost facility, a transit system, and municipal parking lots.

The City's financial statements include all funds, departments, boards and commissions, and other government entities that do not have separate legal status as required by accounting principals generally accepted in the United States of America.

In Marshalltown, the library is overseen by a board of directors and included in the operations of the general fund. 911 Communications are administered by a 911 Commission, which uses an agreement allowed by Chapter 28 of the Code of Iowa and is included in this report. The water distribution system, administered by an independent utility board of trustees, and the Convention and Visitors Bureau, administered by a board of directors, are included as component units of the City.

The annual budget serves as the foundation for the City of Marshalltown's financial planning, development and control. The City Administrator and Finance Director are responsible for developing a budget proposal to the City Council. The proposed budget is presented to the Council in January and February of each year. The Council is required to hold public hearings on the proposed budget and to adopt the final budget no later than March 15 for the fiscal year beginning the following July first. The appropriated budget is prepared by fund and function.

Local Economy

The 2010 census showed Marshalltown's population increasing 5.9% from 26,009 to 27,552. Unemployment in the City was at 4.3% as of June 2017. This is higher than the Iowa rate of 3.2% as of June 2017.

The number of building permits increased in fiscal year 2017. 20 new residential construction building permits were issued creating 41 housing units for a value of \$6,766,000. 30 residential remodeling, repairs, and addition permits were issued for a value of \$752,000. This was an overall increase from the prior year of \$1,221,000. Total building permit activity for commercial industrial, residential and accessory structures totaled 148 building permits with a valuation of \$29,485,000. This included large projects such as the Holiday Inn Express and The Willows Assisted Living complex.

The Local Option Sales Tax (LOST) which begun April 1, 2000 was voted and approved for another 10 year extension which will end in 2025. The allocation remained the same with 75% being designated for property tax relief, 20% for street projects and 5% allocated for council discretion. For fiscal year ending June 30, 2017 the City collected approximately \$3.5 million (accrual basis). The voters passed a referendum August 1, 2017 to reallocate the LOST for 78% property tax relief and 22% council discretion. This became effective November 1, 2017, which would affect next fiscal year's budget and audit.

Major Initiatives

Alliant Energy's Iowa utility completed their construction of a \$700 million, 650 – megawatt electric generating plant in the spring of 2017. The station is expected to power more than 500,000 homes in Iowa and Minnesota. The generating plant replaces a large portion of the coal-fired generating station, with 150 watts to remain for peak generation. This project created 15 to 20 permanent jobs and 250 to 350 jobs, on average, during construction. Alliant Energy is the City's largest taxpayer.

Unity Point Healthcare purchased what was formerly known as the Marshalltown Medical and Surgical Center (MMSC) in May 2017. This transition has provided a stable medical provider and employer in the community. Unity Point has provided a positive direction for the future access to high quality medical services and is actively recruiting physicians and other professionals. While no timetable has been established, plans do include the future development of the south campus.

The Marshalltown School District completed the renovation and addition of the Marshalltown High School Roundhouse. The board approved an almost \$8 million construction contract in October 2013. With architectural fees and other costs, the project cost approximately \$10 million. Phase one included the renovation of the current gym including a new efficient heating and cooling system, a state-of-the-art gym floor, more safer/comfortable bleachers, and locker and weight rooms. It also included a new roof and other features. General obligation bonds were sold and will be repaid with future sales tax revenue and will not include any increase to property tax rates. Phase two is underway and includes an auxiliary gym and wrestling room and is estimated to cost \$3.85 million and be paid for by donations. The Martha- Ellen Tye Foundation said it will donate a \$1 million challenge grant to the project when the community raises its first \$1 million. To date \$2.8 million of the anticipated \$3.85 million has been raised.

Hawkeye Hotels, LLC is building a Holiday Inn Express hotel with an estimated project cost of \$10,000,000. It is anticipated to open in the spring of 2018.

A new housing development, Wandering Creek, has begun construction. It includes plans for 52 townhomes, in 2-4 unit configurations. The total estimated investment is over \$10,000,000.

Inter-governmental Cooperation

The Marshalltown Area Chamber of Commerce, Marshalltown Community School District, Iowa Valley Community College and area business leaders formed the Marshalltown Business-Education Alliance. The mission of the Alliance is to drive the successful execution of the partners' strategic plans, achieve measurable results, and be the education system of choice. Five goals were identified (a) remove barriers and expand educational opportunities and career pathways for students, (b) actively engage business leaders and educators to determine the skills needed in the workplace, (c) improve community perceptions and attitudes about education, (d) develop a unified front to ensure parents recognize the value of education and (e) provide "one voice advocacy" for policies and issues affecting education excellence.

The City of Marshalltown has been a successful recipient of five Lead Based Paint Hazard Control Grants from the US Department of Housing and Urban Development. Since 2003 a total of \$12,687,265 has been awarded. By the end of 2017, a total of 722 housing units will be made lead safe through home renovations

such as window replacement, siding installation and paint stabilization. The City has established partnerships with 28 other governmental entities to offer a regional program throughout four Counties. The current grant is the largest totaling \$3,400,000. 130 housing units will be made lead safe over a three year period.

Long-Term Financial Planning

Maintenance and rehabilitation of the City's infrastructure (such as streets, sewers and bridges) have been the major priority of the City during the last four years. The City annually adopts a five-year Capital Improvement Program that provides a framework for the development and maintenance of infrastructure to meet current and future needs. In conjunction with this program, the City of Marshalltown includes a five year equipment replacement plan.

A vote was taken August 2, 2016 by the citizens of Marshalltown and approved for the construction of a new joint Police and Fire Building. The total cost estimate is \$17.5 million, which will be funded with general obligation bonds. The anticipated completion date of the construction is January 2019.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the years ending June 30, 1990, and consecutively 1993 through 2016. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

In 2012, Marshalltown was selected as an All American City by the National Civic League. Marshalltown was one of 13 communities selected for the prestigious award. The City was a finalist for the 2014 All American City Award.

The preparation of this report could not be accomplished without the dedicated services of the entire Finance Department staff. We also want to acknowledge the assistance from many other department staff, agencies and organizations which are all vital to the culmination of this report.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Diana Steiner".

Diana Steiner
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Marshalltown
Iowa**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

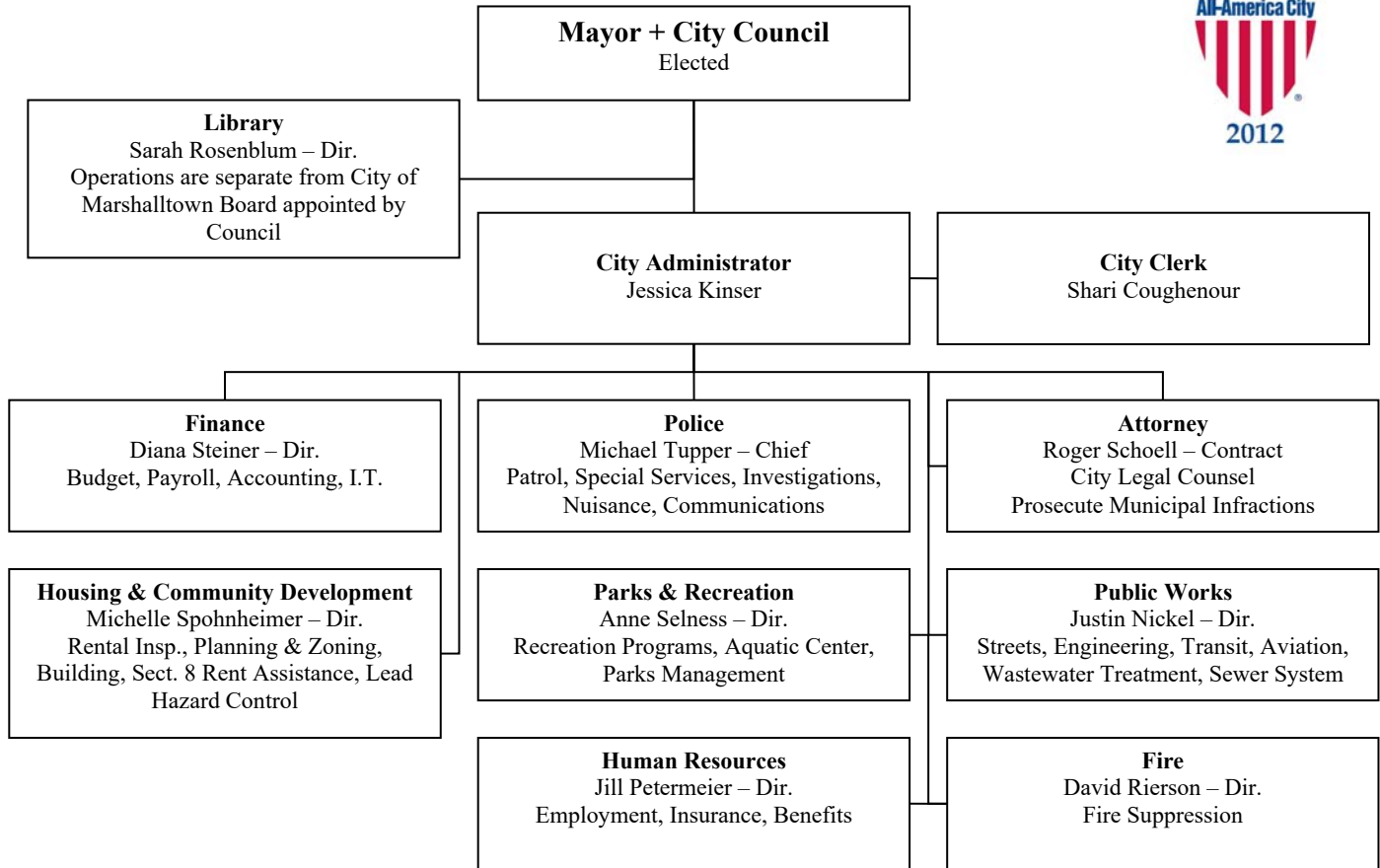
June 30, 2016

Executive Director/CEO



Marshalltown Organization Chart

Marshalltown



City of Council Bluffs

Officials

June 30, 2017

Name	Title	Term Expires
Elected officials:		
James Lowrance	Mayor	December 31, 2017
Bethany Wirin	Mayor Pro-Tem, Council At Large	December 31, 2017
Bill Martin	Council Member At Large	December 31, 2017
Leon Lamer	Council Member At Large	December 31, 2019
Susan Cahill	Council Member First Ward	December 31, 2021
Joel Greer	Council Member Second Ward	December 31, 2019
Mike Gowdy	Council Member Third Ward	December 31, 2017
Al Hoop	Council Member Fourth Ward	December 31, 2019
Council-appointed officials:		
Jessica Kinser	City Administrator	Contract Expires November 14, 2021
City Administrator appointment with Council Approval:		
Shari Coughenour	City Clerk	Indefinite
Diana Steiner	Finance Director	Indefinite
David Rierson	Fire Chief	Indefinite
Michelle Spohnheimer	Housing & Community Dev. Director	Indefinite
Anne Selness	Parks and Recreation Director	Indefinite
Michael Tupper	Police Chief	Indefinite
Justin Nickel	Public Works Director	Indefinite
Jill Petermeier	Human Resources Director	Indefinite

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Financial Statements
June 30, 2017
City of Marshalltown



Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Marshalltown, Iowa

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Marshalltown, Iowa, (City) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Marshalltown Water Works or Marshalltown Convention and Visitors Bureau, which represent the entire assets, net position and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Marshalltown Water Works or Marshalltown Convention and Visitors Bureau, is based on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Marshalltown Convention and Visitors Bureau were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Marshalltown, Iowa, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Marshalltown, Iowa's financial statements. The introductory section, combining nonmajor fund financial statements, schedule of bond maturities, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statements.

The combining nonmajor fund financial statements, schedule of bond maturities, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, schedule of bond maturities, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2017, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Dubuque, Iowa
December 20, 2017

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The following is a narrative overview and analysis of the financial activities of the City of Marshalltown for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report. Additional historical information can be found in the Statistical Section of this report supporting some of the analysis presented in this discussion and the transmittal letter.

Financial Highlights of Primary Government

- Assets of the City of Marshalltown exceeded its liabilities at the close of the most recent fiscal year by \$82,042,840 (net position) as compared to \$79,237,110 in the prior year.
- The City's total net position increased by \$2,805,730. This increase is primarily attributable to an increase in revenue from road use tax, federal HUD programs, and intergovernmental funds for capital projects.
- As of the close of the current fiscal year, the City of Marshalltown's governmental funds reported combined ending fund balances of \$23,662,812 an increase of \$5,862,552 in comparison with the prior year. This change was primarily from other additional city taxes and proceeds from debt for the police and fire building not yet spent..
- \$2,452,890 in unassigned fund balance is available for spending at the City's discretion. Prior year unassigned fund balance was \$2,325,761. This is an increase of \$127,129.
- The City's total debt had a net increase of \$5.1 million during the current fiscal year. This change reflects the retirement of existing bonds and the issuance of \$9.9 million in new GO Debt and Revenue Debt. The new debt was for streets and storm water, the Police and Fire building, and a fire truck.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Marshalltown's basic financial statements. The City of Marshalltown's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Marshalltown's finances, in a manner more similar to a private-sector business.

The statement of net position presents information on all of the City of Marshalltown's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Marshalltown is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Marshalltown that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Marshalltown include public safety, public works (roads, utilities and traffic controls), health and social services, parks and recreation, library, economic development and general government. The business-type activities of the City of Marshalltown include compost, concessions, storm sewer, water pollution control and transportation activities.

The government-wide financial statements include the City of Marshalltown itself (known as the primary government) and also a legally separate Water Works and Convention and Visitors Bureau for which the City of Marshalltown is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Marshalltown, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Marshalltown can be divided into three categories: governmental, proprietary and fiduciary.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the city's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Marshalltown maintains 14 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances. Major funds include General, Road Use Tax, Debt Service, Property Tax and other capital project and special revenue funds. Data from the other nine non-major governmental funds are combined into a single, aggregated presentation in the governmental funds financial statements. Individual fund data on each of the non-major governmental funds is provided in the form of combining statements in the supplementary information section.

The City of Marshalltown adopts an annual appropriated budget for all funds as required by state statute. In Iowa, budgetary compliance is at the function level, transcending fund level accounting as demonstrated in this report. Budgetary comparison statements have been provided for the governmental and enterprise/proprietary fund levels. This comparison demonstrates the City's compliance with state requirements.

Proprietary funds. The City of Marshalltown maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Marshalltown uses enterprise funds to account for its Storm Sewer, Water Pollution Control, Compost, Transit and Concession activities. Internal service funds are an accounting vehicle used to accumulate and allocate costs internally among the City of Marshalltown's various functions. The City of Marshalltown uses internal service funds to account for its insurance operations. Because this service predominantly benefits governmental rather than business-type functions, they have been included with governmental activities in the government-wide financial statements. Individual fund data for the internal service funds are provided in the form of combining statements in the supplementary information section.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Storm Sewer, Water Pollution Control and Non-major Enterprise funds, namely, Compost, Transit and Concession activities.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not available to support the City of Marshalltown's own programs. The most significant fiduciary fund maintained by the City of Marshalltown is the payroll fund; which records the taxes collected for other taxing jurisdictions within the City of Marshalltown. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. The City's budgetary comparison schedule and other postemployment benefit plan information is presented as required supplementary information immediately following the notes to basic financial statements. The combining statements referred to earlier in connection with non-major governmental, non-major enterprise funds, internal service funds, and agency funds are presented immediately following the required supplementary information (RSI).

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Marshalltown, assets exceeded liabilities by \$82,042,840 at the close of the most recent fiscal year.

By far, the largest portion of the City of Marshalltown's net position \$74,595,658 reflect its investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure), less depreciation and any related debt. The City of Marshalltown uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Marshalltown's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Marshalltown Net Position June 30, 2017 Governmental Activities

	FY 2016-17	FY 2015-16	Increase (Decrease)
Current and Other Assets	\$ 41,779,915	\$ 35,068,839	\$ 6,711,076
Capital Assets	44,434,327	42,864,129	1,570,198
Total Assets	<u>86,214,242</u>	<u>77,932,968</u>	<u>8,281,274</u>
			-
Deferred Outflows of Resources	<u>4,628,479</u>	<u>2,413,973</u>	<u>2,214,506</u>
Current and Other Liabilities	6,552,469	4,688,167	1,864,302
Noncurrent Liabilities	<u>38,967,985</u>	<u>31,634,077</u>	<u>7,333,908</u>
Total liabilities	<u>45,520,454</u>	<u>36,322,244</u>	<u>9,198,210</u>
Deferred Inflow of Resources	<u>13,005,504</u>	<u>13,329,689</u>	<u>(324,185)</u>
Net Position			
Net investment in capital assets	35,605,495	34,132,724	1,472,771
Restricted	15,612,241	16,806,635	(1,194,394)
Unrestricted	<u>(18,900,973)</u>	<u>(20,244,351)</u>	<u>1,343,378</u>
Total net position	<u>\$ 32,316,763</u>	<u>\$ 30,695,008</u>	<u>\$ 1,621,755</u>

Business-Type Activities

	FY 2016-17	FY 2015-16	Increase (Decrease)
Current and Other Assets	\$ 15,427,099	\$ 16,534,347	\$ (1,107,248)
Capital Assets	58,806,482	55,353,558	3,452,924
Total Assets	<u>74,233,581</u>	<u>71,887,905</u>	<u>2,345,676</u>
Deferred Outflows of Resources	<u>376,486</u>	<u>178,507</u>	<u>197,979</u>
Current and Other Liabilities	2,820,202	2,400,778	419,424
Noncurrent Liabilities	22,014,961	21,038,991	975,970
Total liabilities	<u>24,835,163</u>	<u>23,439,769</u>	<u>1,395,394</u>
Deferred Inflow of Resources	<u>48,827</u>	<u>84,541</u>	<u>(35,714)</u>
Net Position			
Net investment in capital assets	38,990,163	39,370,548	(380,385)
Restricted	180,225	181,757	(1,532)
Unrestricted	10,555,689	8,989,797	1,565,892
Total net position	<u>\$ 49,726,077</u>	<u>\$ 48,542,102</u>	<u>\$ 1,183,975</u>

Total Net Position

	FY 2016-17	FY 2015-16	Increase (Decrease)
Current and Other Assets	\$ 57,207,014	\$ 51,603,186	\$ 5,603,828
Capital Assets	103,240,809	98,217,687	5,023,122
Total Assets	<u>160,447,823</u>	<u>149,820,873</u>	<u>10,626,950</u>
Deferred Outflows of Resources	<u>5,004,965</u>	<u>2,592,480</u>	<u>2,412,485</u>
Current and Other Liabilities	9,372,671	7,088,945	2,283,726
Noncurrent Liabilities	60,982,946	52,673,068	8,309,878
Total liabilities	<u>70,355,617</u>	<u>59,762,013</u>	<u>10,593,604</u>
Deferred Inflow of Resources	<u>13,054,331</u>	<u>13,414,230</u>	<u>(359,899)</u>
Net Position			
Net investment in capital assets	74,595,658	73,503,272	1,092,386
Restricted	15,792,466	16,988,392	(1,195,926)
Unrestricted	(8,345,284)	(11,254,554)	2,909,270
Total net position	<u>\$ 82,042,840</u>	<u>\$ 79,237,110</u>	<u>\$ 2,805,730</u>

A portion of the City of Marshalltown's governmental and business-type activities net position of \$15,792,466 represents resources that are subject to external restrictions. Prior year comparison shows \$16,988,392, a decrease of \$1,195,926.

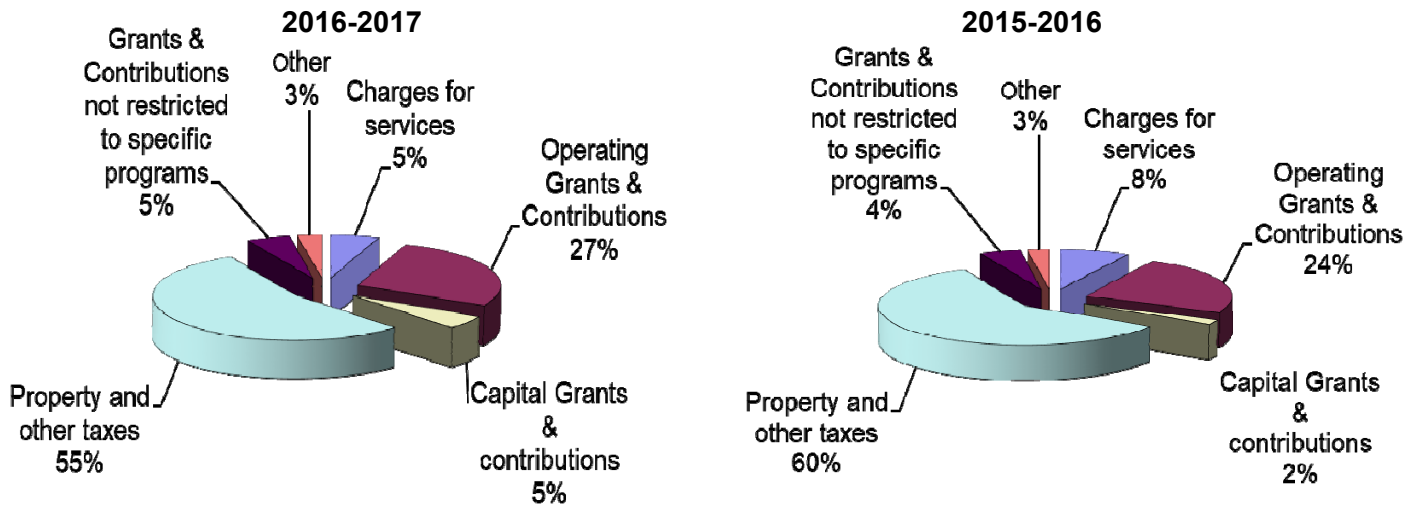
The following is a more detailed review of the year's operation.

City of Marshalltown Changes in Net Position

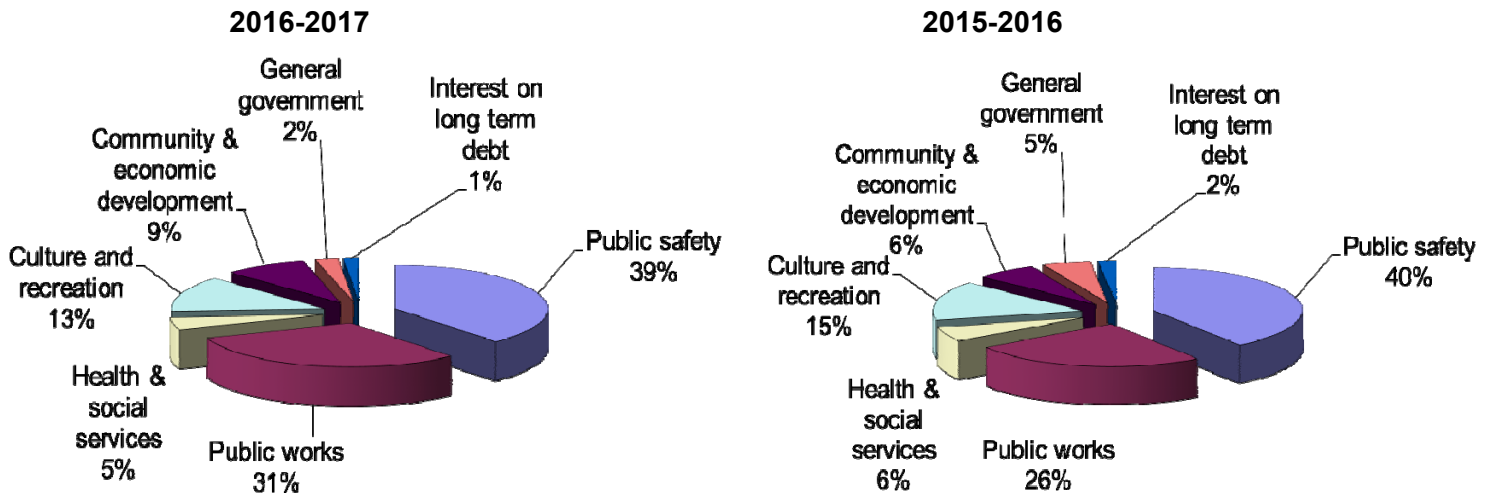
	Governmental Activities		Increase (Decrease)
	<u>FY 2016-17</u>	<u>FY 2015-16</u>	
Revenues:			
Program revenues:			
Charges for services	\$ 1,559,120	\$ 2,129,820	\$ (570,700)
Operating grants and contributions	7,387,980	6,712,866	675,114
Capital grants and contributions	1,768,179	519,172	1,249,007
General revenues			
Property and other taxes	15,504,008	16,518,490	(1,014,482)
Grants and contributions not restricted to specific programs	1,384,158	1,244,225	139,933
Other	759,120	642,169	116,951
Total revenues	<u>28,362,565</u>	<u>27,766,742</u>	<u>595,823</u>
Expenses:			
Public safety	10,713,027	8,996,389	1,716,638
Public works	8,553,684	5,706,337	2,847,347
Health and social services	1,306,389	1,274,669	31,720
Culture and recreation	3,654,545	3,358,064	296,481
Community and economic development	2,433,608	1,449,883	983,725
General government	685,937	1,158,789	(472,852)
Interest on long-term debt	429,296	429,891	(595)
Total expenses	<u>27,776,486</u>	<u>22,374,022</u>	<u>5,402,464</u>
Increase in net position before transfers	586,079	5,392,720	(4,806,641)
Transfers	<u>1,035,676</u>	<u>(441,321)</u>	<u>1,476,997</u>
Increase in Net Position	<u>1,621,755</u>	<u>4,951,399</u>	<u>(3,329,644)</u>
Net Position - Beginning of Year	<u>30,695,008</u>	<u>25,743,609</u>	<u>4,951,399</u>
Net Position - End of Year	<u>\$ 32,316,763</u>	<u>\$ 30,695,008</u>	<u>\$ 1,621,755</u>

Property and other taxes decreased by \$1,014,482 primarily due to decreased local option sales taxes.

Governmental Revenues as a Percent - Two Year Comparison



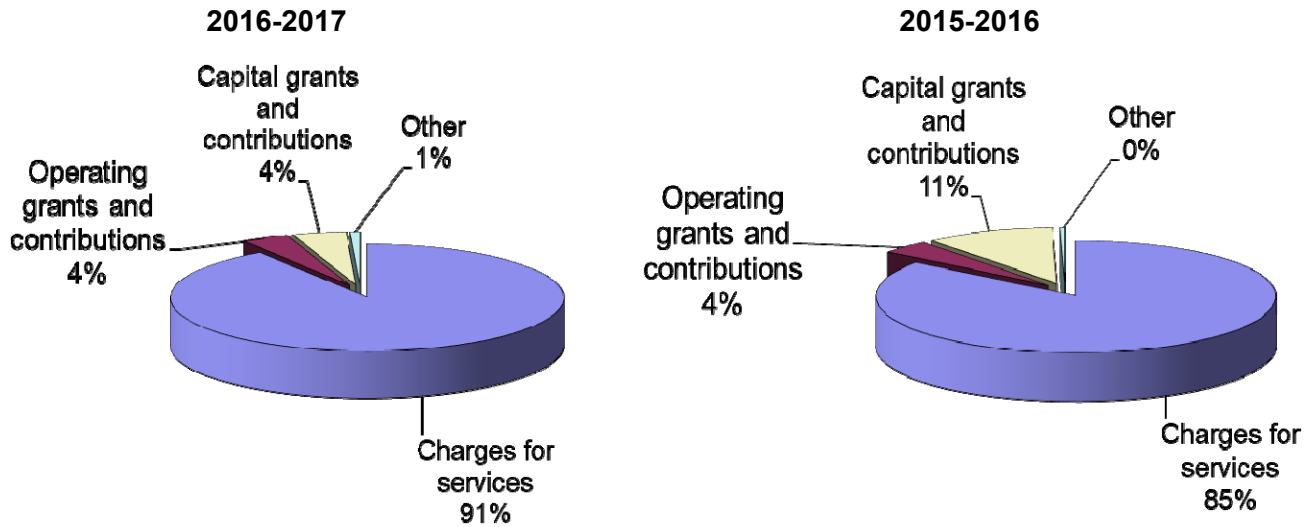
Governmental Expenses as a Percent - Two Year Comparison



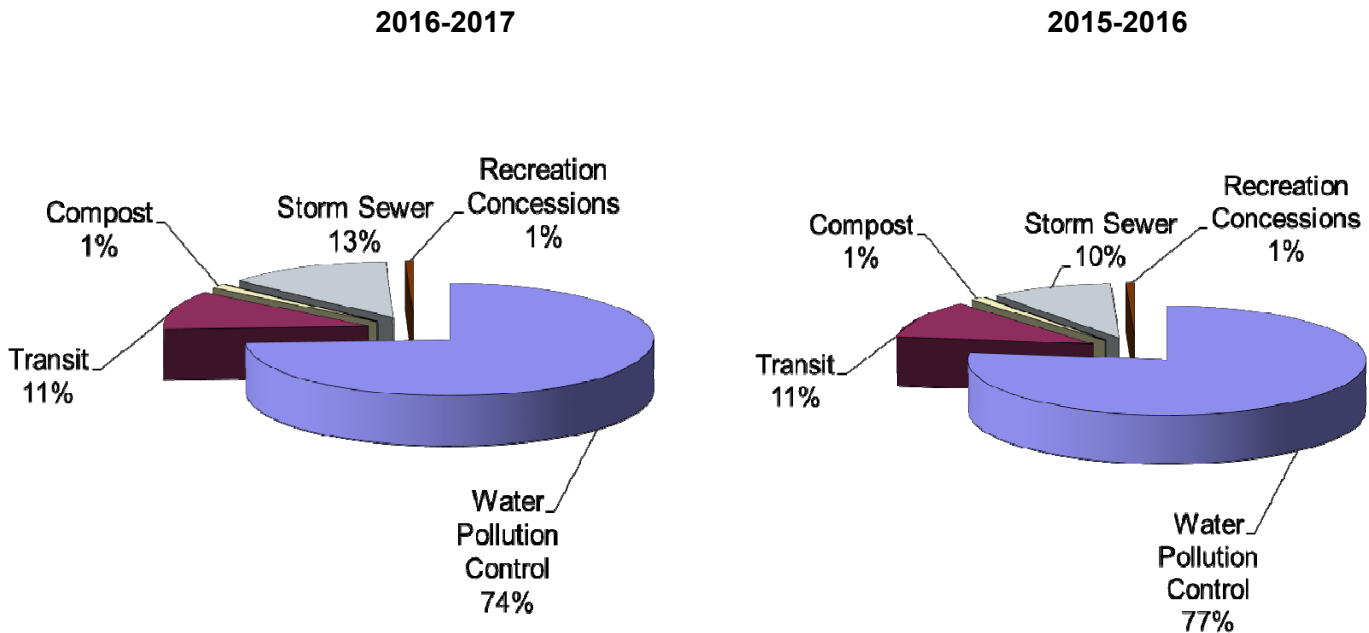
	Business-Type Activities		
	FY 2016-17	FY 2015-16	Increase (Decrease)
Revenues:			
Program revenues:			
Charges for services	\$ 8,846,146	\$ 7,719,170	\$ 1,126,976
Operating grants and contributions	381,810	363,188	18,622
Capital grants and contributions	432,400	942,209	(509,809)
General revenues			
Other	76,481	33,763	42,718
Total revenues	<u>9,736,837</u>	<u>9,058,330</u>	<u>678,507</u>
Expenses:			
Business type	<u>7,517,186</u>	<u>6,959,950</u>	<u>557,236</u>
Total expenses	<u>7,517,186</u>	<u>6,959,950</u>	<u>557,236</u>
Increase in net position before transfers	2,219,651	2,098,380	121,271
Transfers	<u>(1,035,676)</u>	<u>441,321</u>	<u>(1,476,997)</u>
Increase in Net Position	<u>1,183,975</u>	<u>2,539,701</u>	<u>(1,355,726)</u>
Net Position - Beginning of Year	<u>48,542,102</u>	<u>46,002,401</u>	<u>2,539,701</u>
Net Position - End of Year	<u>\$ 49,726,077</u>	<u>\$ 48,542,102</u>	<u>\$ 1,183,975</u>

Business type expenses increased during 2016-17 due to more repairs and maintenance expenses and salary and benefit increases.

Business-type Revenues as a Percent –Two Year Comparison



Business-type Expenses as a Percent – Two Year Comparison



Total Governmental & Business-Type Activities			
	FY 2016-17	FY 2015-16	Increase (Decrease)
Revenues:			
Program revenues:			
Charges for services	\$ 10,405,266	\$ 9,848,990	\$ 556,276
Operating grants and contributions	7,769,790	7,076,054	693,736
Capital grants and contributions	2,200,579	1,461,381	739,198
General revenues			
Property and other taxes	15,504,008	16,518,490	(1,014,482)
Grants and contributions not restricted to specific programs	1,384,158	1,244,225	139,933
Other	835,601	675,932	159,669
Total revenues	38,099,402	36,825,072	1,274,330
Expenses:			
Public safety	10,713,027	8,996,389	1,716,638
Public works	8,553,684	5,706,337	2,847,347
Health and social services	1,306,389	1,274,669	31,720
Culture and recreation	3,654,545	3,358,064	296,481
Community and economic development	2,433,608	1,449,883	983,725
General government	685,937	1,158,789	(472,852)
Interest on long-term debt	429,296	429,891	(595)
Business type	7,517,186	6,959,950	557,236
Total expenses	35,293,672	29,333,972	5,959,700
Increase in net position	2,805,730	7,491,100	(4,685,370)
Net Position - Beginning of Year	79,237,110	71,746,010	7,491,100
Net Position - End of Year	\$ 82,042,840	\$ 79,237,110	\$ 2,805,730

Financial Analysis of the Government's Funds

As noted earlier, the City of Marshalltown uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The financial reporting focus of the City of Marshalltown's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information may be useful in assessing the City of Marshalltown's financing requirements. In particular, unassigned fund balance may serve as useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Marshalltown's governmental funds reported a combined ending fund balance of \$23,662,812, an increase of \$5,862,552 in comparison with the prior year. Of this total amount \$2,452,890 is unassigned fund balance, which is available to meet the future financial needs of the City. \$20,501,606 is restricted, \$250,000 is committed and \$458,316 is nonspendable.

The General fund is the chief operating fund of the City of Marshalltown. At the end of the current fiscal year this fund balance increased by \$161,633 to \$3,880,182, with an unassigned fund balance of \$2,551,887, a restricted balance of \$812,092, and a committed balance of \$250,000. The remaining \$266,203 is nonspendable (prepaid items).

The Road Use Tax fund is apportioned to the City from the state gasoline taxes based upon population. This fund is used for street related purposes only. Major street resurfacing and reconstruction are scheduled each year in the spring after the impact of winter weather can be determined. At the end of the current fiscal year, the ending fund balance of \$5,283,437 is an increase of \$1,599,946 compared to the prior year. This increase is due to a majority of the current year street projects being funded through bond proceeds, and additional revenue.

The Lead Abatement program was continued through funding from the Lead-Based Paint Hazard Control grant. The program includes multiple counties due to the high incidents of lead poisoning in young children. The City administers the grant in collaboration with many health and welfare agencies and the local hospital. For the current fiscal year, the City expended \$1,222,630 under this program.

The renewal of the Local Option Sales Tax (LOST) referendum insures property tax relief (75%), storm sewer and other capital improvements (20%), and any project designated by the Council (5%) until 2025. Property tax relief dollars are transferred to other funds with the remaining funds going towards capital projects. The council designated their 5% to go towards general fund support for this fiscal year. The entire balance is restricted for these three purposes. The increase in the balance this year was \$1,293,527. The Council also approved a \$215,124 transfer to increase the cash flow reserve.

The Tax Increment Financing (TIF) fund continues to be a useful tool for the City of Marshalltown as they continue to work with developers on rehabilitation of existing facilities, including the downtown area, and new construction throughout the city. Multiple rebates will be paid in the future.

Changes in the Public Works and Other Projects capital project fund is due to the continuation of several street projects during the fiscal year.

Proprietary funds. The City of Marshalltown's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The ending net position for the proprietary funds was \$49,726,077, a net position increase of \$1,183,975.

Budgetary Highlights

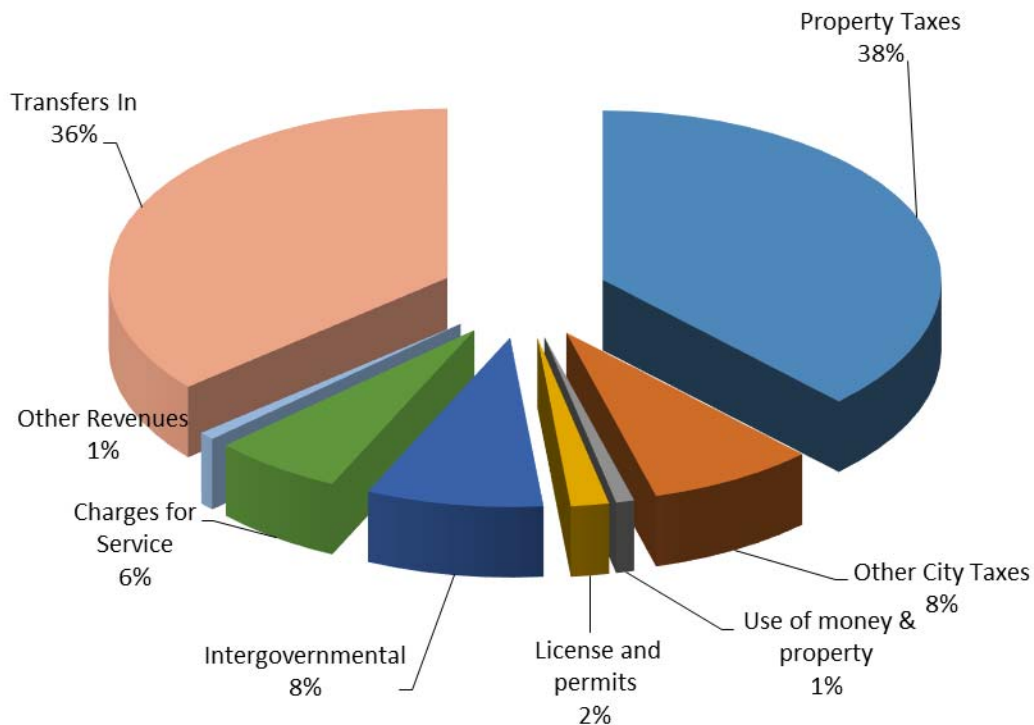
General Fund

Revenues and transfers in for the general fund operations, on the GAAP basis, were less than revenue estimates by \$727,058 and departmental expenditures and transfers out on the GAAP basis were \$1,196,214 less than expenditure estimates.

The following schedule presents a summary of General Fund revenues and transfers in on the GAAP basis for the fiscal year ended June 30, 2017, and the amount and percentage of increases and decreases.

Revenues	FY 2016-17	Percentage of Total	FY 2015-16	Percentage of Total	Change	Percentage of Change
Property Taxes	\$ 5,923,793	37.74%	\$ 5,541,436	37.74%	\$ 382,357	37.80%
Other City Taxes	1,253,732	7.99%	1,308,014	8.91%	(54,282)	-5.37%
Use of Money and Property	136,919	0.87%	98,862	0.67%	38,057	3.76%
License and Permits	285,839	1.82%	289,261	1.97%	(3,422)	-0.34%
Intergovernmental	1,327,827	8.46%	1,263,374	8.60%	64,453	6.37%
Charges for Service	974,800	6.21%	958,113	6.53%	16,687	1.65%
Other Revenues	121,109	0.77%	200,544	1.37%	(79,435)	-7.85%
Transfers In	5,670,383	36.13%	5,023,228	34.21%	647,155	63.98%
Total	<u>\$ 15,694,402</u>	<u>100.00%</u>	<u>\$ 14,682,832</u>	<u>100.00%</u>	<u>\$ 1,011,570</u>	<u>100.00%</u>

2017 General Fund Revenues and Transfers

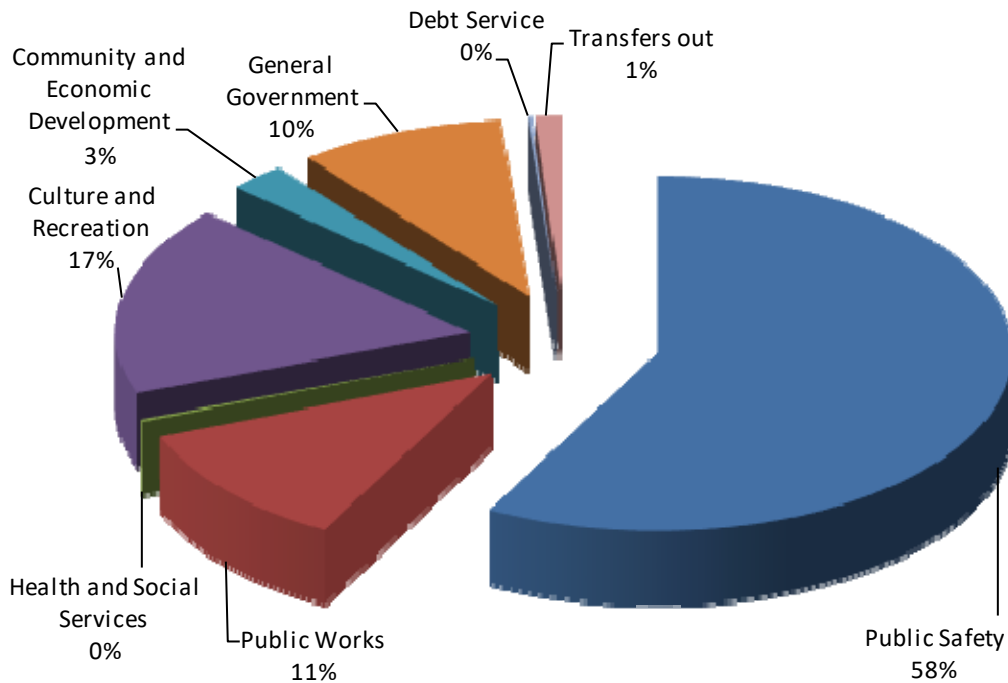


Current and prior year's property taxes continue to represent the largest revenue source, with \$5.92 million or 38% of all general fund revenues. The increase in property tax revenues from 2016 was \$382,357. The next largest revenue is Transfers In. All general fund employee benefits are reflected in the operating fund even though a transfer is required from the special revenue fund, which collects the tax. The increase in transfers reflects the increase in benefits such as retirement, and retirement payouts to health savings accounts.

The following schedule represents a two year comparison summary of General Fund expenditures and transfers out on the GAAP basis of accounting and the percentage of increases and decreases in relation to prior year amounts:

Expenditures	FY 2016-17	Percentage of Total	FY 2015-16	Percentage of Total	Change	Percentage of Change
Public Safety	\$ 8,980,687	57.82%	\$ 8,472,255	58.36%	\$ 508,432	50.11%
Public Works	1,766,272	11.37%	1,690,083	11.64%	76,189	7.51%
Health and Social Services	33,535	0.22%	409,924	2.82%	(376,389)	-37.09%
Culture and Recreation	2,688,511	17.31%	2,448,957	16.87%	239,554	23.61%
Community and Economic Development	400,499	2.58%	122,437	0.84%	278,062	27.40%
General Government	1,462,058	9.41%	1,197,528	8.25%	264,530	26.07%
Debt Service	25,690	0.17%	-	0.00%	25,690	2.53%
Transfers out	175,517	1.13%	176,862	1.22%	(1,345)	-0.13%
Total	<u>\$ 15,532,769</u>	<u>100.0%</u>	<u>\$ 14,518,046</u>	<u>100.00%</u>	<u>\$1,014,723</u>	<u>100.00%</u>

2017 General Fund Expenditures and Transfers Out



The general fund expenditures increased this year by \$1,014,723. The multiyear union contracts provided for a 2.5% wage increase. Other one-time expenditures included new accounting software. Current cash flow projections and the management's stability of the City's general fund balance provide continued assurance that the City will not need to enter the short-term debt market to pay for current expenditures now or in the foreseeable future.

Enterprise Operations

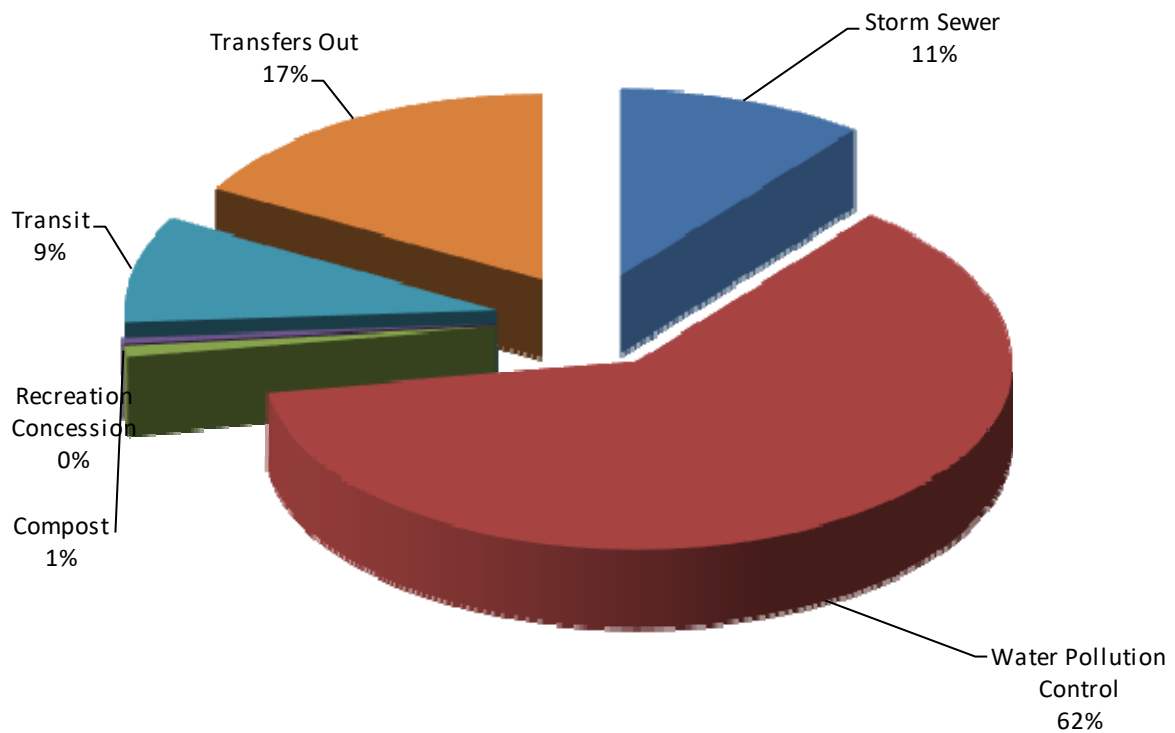
The City's enterprise operations consist of five separately accounted for operations, which are administered by two different departments. Transit, Compost facility, Water Pollution Control and Storm Sewer are operated by the Public Works Department, and the Recreation Concessions are administered by Parks & Recreation Department.

Operating revenues for the City's combined enterprise operations increased by \$717,145. This increase is primarily due to increased charges for services. Total operating expenses for the combined enterprise operations increased by \$2,072,875. This was primarily due to sanitary sewer improvements.

Revenues	FY 2016-17	Percentage of Total	FY 2015-16	Percentage of Total	Change	Percentage of Change
Charges for Services	\$ 8,806,173	86.16%	\$ 7,722,724	81.3%	\$ 1,083,449	151.08%
Operating Grants and Contributions	381,810	3.74%	363,188	3.8%	18,622	2.60%
Capital Grants and Contributions	432,400	4.23%	942,209	9.9%	(509,809)	-71.09%
General Revenues Other	116,450	1.14%	33,763	0.4%	82,687	11.53%
Transfers In	483,517	4.73%	441,321	4.6%	42,196	5.88%
Total	<u>\$ 10,220,350</u>	<u>100.00%</u>	<u>\$ 9,503,205</u>	<u>100.0%</u>	<u>\$ 717,145</u>	<u>100.00%</u>

Expenditures	FY 2016-17	Percentage of Total	FY 2015-16	Percentage of Total	Change	Percentage of Change
Storm Sewer	\$ 970,912	10.7%	\$ 683,581	9.8%	\$ 287,331	13.9%
Water Pollution Control	5,574,332	61.7%	5,375,656	77.2%	198,676	9.6%
Compost	88,171	1.0%	79,479	1.1%	8,692	0.4%
Recreation Concession	46,512	0.5%	49,816	0.7%	(3,304)	-0.2%
Transit	837,259	9.3%	774,972	11.1%	62,287	3.0%
Transfers Out	1,519,193	16.8%	-	0.0%	1,519,193	73.3%
Total	<u>\$ 9,036,379</u>	<u>100.00%</u>	<u>\$ 6,963,504</u>	<u>100.00%</u>	<u>\$ 2,072,875</u>	<u>100.00%</u>

Enterprise Expenses and Transfers Out 2017



Capital Asset and Debt Administration

Capital assets. The City of Marshalltown's investment in capital assets for its governmental and business type activities as of June 30, 2017 amount to \$178,607,270. This investment in capital assets includes land, land improvements, buildings, machinery and equipment, park facilities, roads, highways and sewers. The total increase in the City of Marshalltown's investment in capital assets for the current fiscal year was \$8,968,046.

Governmental Activities			
	FY 2016-17	FY 2015-16	Increase (decrease)
Land and Improvements	\$ 7,248,073	\$ 6,476,271	\$ 771,802
Buildings and Structures	17,707,821	17,707,821	-
Equipment and vehicles	17,046,381	16,899,577	146,804
Infrastructure	40,792,336	39,738,566	1,053,770
Construction in Progress	3,074,150	1,182,096	1,892,054
Total	<u>\$ 85,868,761</u>	<u>\$ 82,004,331</u>	<u>\$ 3,864,430</u>

Business Type Activities			
	FY 2016-17	FY 2015-16	Increase (decrease)
Land and Improvements	\$ 3,121,325	\$ 3,113,153	\$ 8,172
Buildings and Structures	10,845,457	10,845,458	(1)
Machinery and Equipment	18,165,805	18,222,566	(56,761)
Infrastructure, sewers & lift stations	53,088,621	52,967,711	120,910
Construction in Progress	7,517,301	2,486,005	5,031,296
Total	<u>\$ 92,738,509</u>	<u>\$ 87,634,893</u>	<u>\$ 5,103,616</u>

Total Governmental and Business Type Activities			
	FY 2016-17	FY 2015-16	Increase (decrease)
Land and Improvements	\$ 10,369,398	\$ 9,589,424	\$ 779,974
Buildings and Structures	28,553,278	28,553,279	(1)
Machinery and Equipment	35,212,186	35,122,143	90,043
Infrastructure, sewers & lift stations	93,880,957	92,706,277	1,174,680
Construction in Progress	10,591,451	3,668,101	6,923,350
Total	<u>\$ 178,607,270</u>	<u>\$ 169,639,224</u>	<u>\$ 8,968,046</u>

Major capital asset events during the current fiscal year include the following:

- Water pollution and street projects continuing.
- Various machinery and equipment purchases throughout the year including new vehicles for several departments.
- New accounting software and related hardware.
- Updated playground equipment at MEGA 10 Park.
- Beginning stage of Police and Fire Building design.

Additional information on the City' of Marshalltown's capital assets can be found in Note 5 on pages 52-54 of this report.

Long-term debt. At the end of the current fiscal year, the City of Marshalltown had total debt outstanding and unamortized premiums and discounts of \$45,797,025. Of this amount, \$30,886,025 comprises debt backed by the full faith and credit of the City. The remainder of the City of Marshalltown's debt represents bonds secured solely by revenues generated from the sanitary sewer rental fees.

	Governmental Activities		Increase (Decrease)
	FY 2016-17	FY 2015-16	
General Obligation Bonds and Notes Payable	<u>\$ 23,868,333</u>	<u>\$ 19,551,639</u>	<u>\$ 4,316,694</u>

	Business Type Activities		Increase (Decrease)
	FY 2016-17	FY 2015-16	
General Obligation Bonds and Notes Payable	\$ 7,017,692	\$ 4,866,086	\$ 2,151,606
Revenue Bonds and Notes Payable	14,911,000	16,308,000	(1,397,000)
Total	<u>\$ 21,928,692</u>	<u>\$ 21,174,086</u>	<u>\$ 754,606</u>

	Total Governmental and Business Type Activities		Increase (Decrease)
	FY 2016-17	FY 2015-16	
General Obligation Bonds and Notes Payable	\$ 30,886,025	\$ 24,417,725	\$ 6,468,300
Revenue Bonds and Notes Payable	14,911,000	16,308,000	(1,397,000)
Total	<u>\$ 45,797,025</u>	<u>\$ 40,725,725</u>	<u>\$ 5,071,300</u>

The City of Marshalltown's total debt increased by approximately \$5 million during the current fiscal year due to the issuance of approximately \$10 million less normal retirement of debt of approximately \$5 million.

Moody's Investors Service rated the City on October 24, 2016 and September 11, 2017. The City maintained their Aa2 rating.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total assessed valuation. The current debt limitation for the City of Marshalltown is \$68,225,606, significantly in excess of the City of Marshalltown's outstanding general obligation debt.

Additional information on the City of Marshalltown's long term debt can be found in Note 6 on pages 54-58 of this report.

Economic Factors and Next Year's Budgets and Rates

The local economy of the City remains strong and is creating more private public agreements to maintain that strength. A new housing development has begun construction. The Wandering Creek development includes plans for 52 townhomes, in a 2-4 configuration. This total estimated investment is over \$10 million. Also, Hawkeye Hotels, LLC has announced plans for the construction of a Holiday Inn Express with an estimated cost of \$10 million. The new Alliant Energy Power plant started generating electricity in the spring of 2017.

The budget for the ensuing fiscal year 2018 considers many factors and estimates about the finances of the upcoming year. Sales tax and hotel/motel tax are expected to decline now that the Alliant Energy plant construction workers are done. The road use taxes collected by the state are stable but the forecast is to maintain a conservative projection for these revenue sources... Taxpayers approved a referendum in August to re-allocate the local option sales tax so 78% will go towards property tax relief and 22% will be Council designated effective November 1, 2017.

The following items are also forefront in revenue and expenditure projections: (a) The City's contribution rate for the Police and Fire retirement system has decreased in fiscal year 2018, but will increase for fiscal year 2019. This rate fluctuates on an annual basis. (b) The Iowa Public Employees Retirement System maintained the same rate for fiscal year 2018, but is also rising in fiscal year 2019. (c) Compliance with sanitary and storm water regulations will continue to be implemented over the next several years. Sewer rates have been increased to accommodate the costs with these mandates. (d) The cost of health care continues to rise. The City has experienced an increase in health related claims but no change in premiums will occur for the next fiscal year. Changes in claims are always a factor that the City continues to monitor. More preventive care options are encouraged to help avoid the high dollar claims. The claims are reviewed on a quarterly basis by the insurance committee.

Developments in commercial ventures will positively affect the property tax base within the next one to five years as progress on the new construction of 52 townhomes and the construction of a new hotel is completed.

Requests for Information

This financial report is designed to provide a general overview of the City of Marshalltown's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Finance Director, 24 N. Center Street, Marshalltown, IA 50158-4911.

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Basic Financial Statements
June 30, 2017

City of Marshalltown

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	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Marshalltown Water Works	Marshalltown Convention and Visitors Bureau
Assets					
Cash and cash equivalents	\$ 26,605,875	\$ 13,397,495	\$ 40,003,370	\$ 2,879,126	\$ 218,714
Receivables					
Property taxes					
Delinquent	116,944	-	116,944	-	-
Succeeding year	12,552,215	-	12,552,215	-	-
Accounts and unbilled usage	272,505	1,185,699	1,458,204	484,326	-
Special assessments	28,735	-	28,735	-	-
Due from component unit	13,355	534,829	548,184	-	-
Due from other governments	1,731,970	22,054	1,754,024	-	-
Inventories	134,370	23,324	157,694	-	-
Prepaid items	323,946	83,473	407,419	38,727	3,294
Restricted assets					
Cash and cash equivalents	-	180,225	180,225	761,500	-
Capital assets					
Land	4,665,014	890,631	5,555,645	1,112,721	-
Land improvements	2,583,059	2,230,694	4,813,753	-	-
Buildings and structures	17,707,821	10,845,457	28,553,278	17,714,969	-
Equipment and vehicles	17,046,381	18,165,805	35,212,186	2,512,792	102,086
Sanitary sewers and lift stations	-	37,277,440	37,277,440	-	-
Infrastructure	40,792,336	15,811,181	56,603,517	12,092,085	-
Construction in progress	3,074,150	7,517,301	10,591,451	-	-
Accumulated depreciation	(41,434,434)	(33,932,027)	(75,366,461)	(15,396,183)	(17,355)
Total assets	86,214,242	74,233,581	160,447,823	22,200,063	306,739
Deferred Outflows of Resources					
Pension related deferred outflows	4,628,479	376,486	5,004,965	179,546	-

See Notes to Financial Statements

City of Marshalltown
Statement of Net Position
June 30, 2017

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Marshalltown Water Works	Marshalltown Convention and Visitors Bureau
Liabilities					
Accounts payable	\$ 1,947,009	\$ 436,074	\$ 2,383,083	\$ 117,844	\$ 14,316
Accrued payroll and payroll benefits	250,341	45,003	295,344	20,481	5,862
Retainage payable	91,859	143,337	235,196	-	-
Deposits payable	155,678	-	155,678	-	-
Due to other governments	111,375	36,416	147,791	-	-
Accrued interest payable	45,739	46,976	92,715	10,876	-
Due to primary government	-	-	-	548,184	-
Liabilities payable from restricted assets					
Customer deposits	-	-	-	215,145	-
Noncurrent liabilities					
Due within one year					
Bonds and notes payable	3,684,361	2,067,686	5,752,047	350,000	-
Compensated absences payable	266,107	44,710	310,817	103,160	-
Due in more than one year					
Bonds and notes payable	20,183,972	19,861,006	40,044,978	6,360,534	-
Compensated absences payable	864,338	221,772	1,086,110	-	-
Net Pension liability	13,402,626	1,397,733	14,800,359	1,939,011	-
Net OPEB liability	4,517,049	534,450	5,051,499	107,190	-
Total liabilities	<u>45,520,454</u>	<u>24,835,163</u>	<u>70,355,617</u>	<u>9,772,425</u>	<u>20,178</u>
Deferred Inflows of Resources					
Succeeding year property taxes	12,552,215	-	12,552,215	-	-
Pension related deferred inflows	453,289	48,827	502,116	10,885	-
Total deferred inflows of resources	<u>13,005,504</u>	<u>48,827</u>	<u>13,054,331</u>	<u>10,885</u>	<u>-</u>
Net position					
Net investment in capital assets	35,605,495	38,990,163	74,595,658	11,325,850	84,731
Restricted for					
Capital improvements	8,244,518	-	8,244,518	-	-
Community development	284,226	-	284,226	-	-
Debt service	237,889	180,225	418,114	-	-
Employee benefits	2,877,960	-	2,877,960	-	-
Emergency communications	608,779	-	608,779	-	-
Other purposes	3,358,869	-	3,358,869	-	-
Unrestricted	<u>(18,900,973)</u>	<u>10,555,689</u>	<u>(8,345,284)</u>	<u>1,270,449</u>	<u>201,830</u>
Total net position	<u>\$ 32,316,763</u>	<u>\$ 49,726,077</u>	<u>\$ 82,042,840</u>	<u>\$ 12,596,299</u>	<u>\$ 286,561</u>

Functions/Programs	Expenses	Program Revenues		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental activities				
Public safety	\$ 10,713,027	\$ 518,463	\$ 671,396	\$ 29,617
Public works	8,553,684	231,554	3,851,961	1,117,405
Health and social services	1,306,389	4,250	1,209,191	-
Culture and recreation	3,654,545	449,955	185,554	617,221
Community and economic development	2,433,608	106,562	1,425,146	3,936
General government	685,937	248,336	44,732	-
Interest on long-term debt	429,296	-	-	-
Total governmental activities	27,776,486	1,559,120	7,387,980	1,768,179
Business-type activities				
Water pollution control	5,574,332	7,545,682	-	4,347
Storm sewer	970,912	1,129,135	-	428,053
Compost	88,171	75,803	-	-
Transit	837,259	57,749	381,810	-
Concessions	46,512	37,777	-	-
Total business-type activities	7,517,186	8,846,146	381,810	432,400
Total primary government	\$ 35,293,672	\$ 10,405,266	\$ 7,769,790	\$ 2,200,579
Component Units				
Water works	\$ 3,462,002	\$ 4,078,978	\$ -	\$ -
Convention and visitors bureau	302,437	371,681	-	-
Total component units	\$ 3,764,439	\$ 4,450,659	\$ -	\$ -
General Revenues				
Taxes				
Property				
Tax increment financing				
Local option sales				
Utility excise				
Hotel/motel				
Mobile homes				
Unrestricted				
State generated revenues				
Investment earnings				
Miscellaneous revenues				
Transfers				
Total general revenues and transfers				
Change in net position				
Net Position - Beginning				
Net Position - Ending				

See Notes to Financial Statements

City of Marshalltown
Statement of Activities
Year Ended June 30, 2017

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Marshalltown Water Works	Marshalltown Convention and Visitors Bureau
\$ (9,493,551)	\$ -	\$ (9,493,551)	\$ -	\$ -
(3,352,764)	-	(3,352,764)	-	-
(92,948)	-	(92,948)	-	-
(2,401,815)	-	(2,401,815)	-	-
(897,964)	-	(897,964)	-	-
(392,869)	-	(392,869)	-	-
(429,296)	-	(429,296)	-	-
(17,061,207)	-	(17,061,207)	-	-
-	1,975,697	1,975,697	-	-
-	586,276	586,276	-	-
-	(12,368)	(12,368)	-	-
-	(397,700)	(397,700)	-	-
-	(8,735)	(8,735)	-	-
-	2,143,170	2,143,170	-	-
\$ (17,061,207)	\$ 2,143,170	\$ (14,918,037)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 616,976	\$ -
-	-	-	-	69,244
\$ -	\$ -	\$ -	\$ 616,976	\$ 69,244
\$ 10,156,476	\$ -	\$ 10,156,476	\$ -	\$ -
435,098	-	435,098	-	-
3,476,514	-	3,476,514	-	-
938,662	-	938,662	-	-
479,576	-	479,576	-	-
17,682	-	17,682	-	-
1,384,158	-	1,384,158	-	-
113,371	76,481	189,852	8,834	509
645,749	-	645,749	-	-
1,035,676	(1,035,676)	-	-	-
18,682,962	(959,195)	17,723,767	8,834	509
1,621,755	1,183,975	2,805,730	625,810	69,753
30,695,008	48,542,102	79,237,110	11,970,489	216,808
\$ 32,316,763	\$ 49,726,077	\$ 82,042,840	\$ 12,596,299	\$ 286,561

	General	Special Revenue	
		Road Use Tax	Local Option Sales Tax
Assets			
Cash and cash equivalents	\$ 3,712,289	\$ 4,812,369	\$ 5,263,029
Receivables			
Property taxes			
Delinquent	64,677	-	-
Succeeding year	7,336,744	-	-
Accounts and unbilled usage	188,653	-	-
Special assessments	-	-	-
Due from other funds	25,874	-	-
Due from component unit	13,355	-	-
Due from other governments	279,883	356,971	243,844
Inventory	-	134,370	-
Prepaid items	266,203	23,317	-
Total assets	<u>\$ 11,887,678</u>	<u>\$ 5,327,027</u>	<u>\$ 5,506,873</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities			
Accounts payable	\$ 245,086	\$ 40,808	\$ 71,177
Accrued payroll and payroll benefits	236,408	252	-
Retainage payable	2,770	-	-
Due to other governments	98,533	2,530	-
Due to other funds	-	-	-
Total liabilities	<u>582,797</u>	<u>43,590</u>	<u>71,177</u>
Deferred Inflows of Resources			
Unavailable revenue- property taxes	7,336,744	-	-
Unavailable revenue- special assessments	-	-	-
Unavailable revenue- other	37,185	-	-
Unavailable revenue- intergovernmental	50,770	-	-
Total deferred inflows of resources	<u>7,424,699</u>	<u>-</u>	<u>-</u>
Fund Balances			
Nonspendable	266,203	157,687	-
Restricted	812,092	5,125,750	5,435,696
Committed	250,000	-	-
Unassigned	2,551,887	-	-
Total fund balances	<u>3,880,182</u>	<u>5,283,437</u>	<u>5,435,696</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,887,678</u>	<u>\$ 5,327,027</u>	<u>\$ 5,506,873</u>

See Notes to Financial Statements

City of Marshalltown

Balance Sheet

Governmental Funds

Year Ended June 30, 2017

Funds		Capital Projects Funds		Nonmajor Governmental Funds		Total
Property Tax	HUD Programs	Debt Service	Public Works and Other Projects			
\$ 2,861,329	\$ 183,843	\$ 207,473	\$ 4,806,310	\$ 2,067,529		\$ 23,914,171
14,705	-	26,890	4,883	5,789		116,944
1,678,213	-	2,984,305	552,953	-		12,552,215
-	6,444	-	-	67,674		262,771
-	-	-	28,735	-		28,735
-	-	-	78,886	-		104,760
-	-	-	-	-		13,355
1,926	138,802	3,526	430,446	276,572		1,731,970
-	-	-	-	-		134,370
-	11,231	-	2,246	20,949		323,946
<u>\$ 4,556,173</u>	<u>\$ 340,320</u>	<u>\$ 3,222,194</u>	<u>\$ 5,904,459</u>	<u>\$ 2,438,513</u>		<u>\$ 39,183,237</u>
\$ -	\$ 35,689	\$ -	\$ 1,131,224	\$ 149,336		\$ 1,673,320
-	9,174	-	-	4,507		250,341
-	-	-	73,586	15,503		91,859
-	-	-	-	10,312		111,375
-	-	-	-	104,760		104,760
<u>-</u>	<u>44,863</u>	<u>-</u>	<u>1,204,810</u>	<u>284,418</u>		<u>2,231,655</u>
1,678,213	-	2,984,305	552,953	-		12,552,215
-	-	-	28,735	-		28,735
-	3,936	-	-	53,821		94,942
-	-	-	429,806	132,302		612,878
<u>1,678,213</u>	<u>3,936</u>	<u>2,984,305</u>	<u>1,011,494</u>	<u>186,123</u>		<u>13,288,770</u>
-	11,231	-	2,246	20,949		458,316
2,877,960	280,290	237,889	3,685,909	2,046,020		20,501,606
-	-	-	-	-		250,000
-	-	-	-	(98,997)		2,452,890
<u>2,877,960</u>	<u>291,521</u>	<u>237,889</u>	<u>3,688,155</u>	<u>1,967,972</u>		<u>23,662,812</u>
<u>\$ 4,556,173</u>	<u>\$ 340,320</u>	<u>\$ 3,222,194</u>	<u>\$ 5,904,459</u>	<u>\$ 2,438,513</u>		<u>\$ 39,183,237</u>

City of Marshalltown
Reconciliation of the Balance Sheet
Governmental Funds to the Statement of Net Position
June 30, 2017

Total governmental fund balances \$ 23,662,812

Amounts reported for governmental activities in the Statement of
Net Position are different because:

Capital assets used in governmental activities are not current financial
resources and, therefore, are not reported as assets in
governmental funds.

The cost of capital assets is	\$ 85,868,761	
Accumulated depreciation is	(41,434,434)	
		44,434,327

Some of the City's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and, therefore, are recognized as deferred inflows of resources, in the governmental funds.		736,555
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Pension related deferred outflows of resources and deferred inflows of resources are not due and payable in the current period and therefore are not reported in the funds.		
Pension related deferred outflows	4,628,479	
Pension related deferred inflows	(453,289)	
		4,175,190

Internal service funds are used by the City's management to charge the costs of self-insurance programs to the individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		2,272,071
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Some liabilities are not due and payable in the current period
and, therefore, are not reported as liabilities in the funds.
Those liabilities consist of:

Long-term debt	(23,868,333)	
Accrued interest on the bonds	(45,739)	
Compensated absences	(1,130,445)	
Net pension liability	(13,402,626)	
Net OPEB liability	(4,517,049)	
		(42,964,192)

Net position of governmental activities		\$ 32,316,763
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		Special Revenue	
	General	Road Use Tax	Local Option Sales Tax
Revenues			
Property taxes	\$ 5,923,793	\$ -	\$ -
TIF revenues	-	-	-
Other city taxes	1,253,732	-	3,476,514
Use of money and property	136,919	-	15,018
Licenses and permits	285,839	-	-
Intergovernmental	1,327,827	3,520,988	-
Charges for service	974,800	-	-
Special assessments	-	-	-
Miscellaneous	121,109	-	-
Total revenues	<u>10,024,019</u>	<u>3,520,988</u>	<u>3,491,532</u>
Expenditures			
Current			
Public safety	8,980,687	-	19,076
Public works	1,766,272	965,325	706,424
Health and social services	33,535	-	-
Culture and recreation	2,688,511	-	-
Community and economic development	400,499	-	-
General government	1,462,058	-	3,000
Debt service			
Principal	25,690	-	-
Interest and other fiscal charges	-	-	-
Total expenditures	<u>15,357,252</u>	<u>965,325</u>	<u>728,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,333,233)</u>	<u>2,555,663</u>	<u>2,763,032</u>
Other financing sources (uses)			
General obligation bonds issued	-	-	-
Premium on general obligation bonds issued	-	-	-
Transfers in	5,670,383	-	1,219,193
Transfers out	<u>(175,517)</u>	<u>(955,717)</u>	<u>(2,688,698)</u>
Total other financing sources (uses)	<u>5,494,866</u>	<u>(955,717)</u>	<u>(1,469,505)</u>
Net change in fund balances	161,633	1,599,946	1,293,527
Fund balances - beginning	<u>3,718,549</u>	<u>3,683,491</u>	<u>4,142,169</u>
Fund balances - ending	<u>\$ 3,880,182</u>	<u>\$ 5,283,437</u>	<u>\$ 5,435,696</u>

See Notes to Financial Statements

City of Marshalltown
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2017

Funds				Capital Projects Funds		
Property Tax	HUD Programs	Debt Service	Public Works and Other Projects	Nonmajor Governmental Funds	Total	
\$ 1,343,892	\$ -	\$ 2,447,447	\$ 441,345	\$ -	\$ 10,156,477	
-	-	-	-	435,098	435,098	
126,572	-	226,181	46,909	317,829	5,447,737	
2,987	1,684	4,782	26,380	20,362	208,132	
-	-	-	-	-	285,839	
174,838	2,646,831	323,941	1,453,528	742,398	10,190,351	
-	-	-	-	16,172	990,972	
-	-	-	10,406	-	10,406	
-	57,813	-	400,092	505,433	1,084,447	
<u>1,648,289</u>	<u>2,706,328</u>	<u>3,002,351</u>	<u>2,378,660</u>	<u>2,037,292</u>	<u>28,809,459</u>	
9,189	-	-	1,615,766	577,021	11,201,739	
-	-	-	5,166,522	81,907	8,686,450	
-	1,243,944	-	-	5,000	1,282,479	
-	-	-	-	789,869	3,478,380	
-	1,326,425	-	-	85,375	1,812,299	
-	-	-	382	-	1,465,440	
-	-	2,705,000	-	-	2,730,690	
-	-	419,527	-	-	419,527	
<u>9,189</u>	<u>2,570,369</u>	<u>3,124,527</u>	<u>6,782,670</u>	<u>1,539,172</u>	<u>31,077,004</u>	
<u>1,639,100</u>	<u>135,959</u>	<u>(122,176)</u>	<u>(4,404,010)</u>	<u>498,120</u>	<u>(2,267,545)</u>	
-	-	-	6,815,000	142,430	6,957,430	
-	-	-	136,991	-	136,991	
2,250,000	-	252,461	300,000	-	9,692,037	
<u>(3,407,389)</u>	<u>-</u>	<u>-</u>	<u>(1,168,579)</u>	<u>(260,461)</u>	<u>(8,656,361)</u>	
<u>(1,157,389)</u>	<u>-</u>	<u>252,461</u>	<u>6,083,412</u>	<u>(118,031)</u>	<u>8,130,097</u>	
481,711	135,959	130,285	1,679,402	380,089	5,862,552	
<u>2,396,249</u>	<u>155,562</u>	<u>107,604</u>	<u>2,008,753</u>	<u>1,587,883</u>	<u>17,800,260</u>	
<u>\$ 2,877,960</u>	<u>\$ 291,521</u>	<u>\$ 237,889</u>	<u>\$ 3,688,155</u>	<u>\$ 1,967,972</u>	<u>\$ 23,662,812</u>	

City of Marshalltown

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds to the Statement of Activities
Year Ended June 30, 2017

Net change in fund balances – total governmental funds \$ 5,862,552

Amounts reported for governmental activities in the Statement of

Activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	\$ 4,477,017	
Book value of disposals	(113,763)	
Depreciation expense	<u>(2,793,056)</u>	
Net change in capital assets		1,570,198

Because some revenues will not be collected for several months after the City's fiscal year end, they are not considered "available" revenues and are unavailable in the governmental funds. Unavailable revenues decreased by these amounts this year:

Intergovernmental	(512,334)	
Charges for service	<u>65,441</u>	
Net effect		(446,893)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position and does not affect the Statement of Activities. In the current period, these amounts are:

Debt repayments	2,730,690	
Debt proceeds, including premiums	<u>(7,094,421)</u>	
Net effect		(4,363,731)

Some items reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:

Increase in accrued interest and premium amortization	33,166	
Increase in compensated absences	(12,650)	
Increase in net OPEB liability	(737,972)	
Net effect of pension related activity	<u>(187,503)</u>	
Total additional expenses		(904,959)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net income (loss) of the internal service funds is reported with governmental activities.

(95,412)

Change in net position of governmental activities	<u><u>\$ 1,621,755</u></u>
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City of Marshalltown
Statement of Net Position
Proprietary Funds
June 30, 2017

	Business-type Activities - Enterprise Funds				Governmental Activities -
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	Internal Service Funds
Assets					
Current assets					
Cash and cash equivalents	\$ 10,111,265	\$ 2,978,833	\$ 307,397	\$ 13,397,495	\$ 2,691,704
Receivables					
Accounts and unbilled usage	1,063,852	119,090	2,757	1,185,699	9,734
Due from other funds	-	-	-	-	850
Due from component unit	432,053	102,776	-	534,829	-
Due from other governments	-	-	22,054	22,054	-
Inventories	16,394	-	6,930	23,324	-
Prepaid items	52,559	11,222	19,692	83,473	-
Total current assets	11,676,123	3,211,921	358,830	15,246,874	2,702,288
Noncurrent assets					
Restricted assets					
Cash and cash equivalents	180,225	-	-	180,225	-
Capital assets					
Land	375,912	504,282	10,437	890,631	-
Land improvements	1,957,598	30,000	243,096	2,230,694	-
Buildings and structures	10,135,409	6,000	704,048	10,845,457	-
Equipment and vehicles	16,153,243	364,111	1,648,451	18,165,805	-
Sanitary sewers and lift stations	37,166,635	110,805	-	37,277,440	-
Infrastructure	-	15,811,181	-	15,811,181	-
Construction in progress	6,594,045	923,256	-	7,517,301	-
Accumulated depreciation	(27,136,793)	(5,332,304)	(1,462,930)	(33,932,027)	-
Total noncurrent assets	45,426,274	12,417,331	1,143,102	58,986,707	-
Total assets	57,102,397	15,629,252	1,501,932	74,233,581	2,702,288
Deferred Outflows of Resources					
Pension related deferred outflows	248,971	42,679	84,836	376,486	-

City of Marshalltown
Statement of Net Position
Proprietary Funds
June 30, 2017

	Business-type Activities - Enterprise Funds				Governmental Activities -
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	Internal Service Funds
Liabilities					
Current liabilities					
Accounts payable	\$ 392,340	\$ 32,447	\$ 11,287	\$ 436,074	\$ 273,689
Accrued payroll and payroll benefits	28,580	5,120	11,303	45,003	-
Deposits payable	-	-	-	-	155,678
Retainage payable	143,337	-	-	143,337	-
Due to other governments	32,312	362	3,742	36,416	-
Due to other funds	-	-	-	-	850
Accrued interest payable	42,734	4,242	-	46,976	-
Compensated absences	30,160	6,416	8,134	44,710	-
General obligation bonds	380,000	150,000	-	530,000	-
Sewer revenue capital loan note	99,686	-	-	99,686	-
Revenue bonds	1,438,000	-	-	1,438,000	-
Total current liabilities	2,587,149	198,587	34,466	2,820,202	430,217
Noncurrent liabilities					
Compensated absences	163,558	31,832	26,382	221,772	-
General obligation bonds	3,596,938	2,466,916	-	6,063,854	-
Sewer revenue capital loan note	324,152	-	-	324,152	-
Revenue bonds	13,473,000	-	-	13,473,000	-
Net OPEB liability	350,068	147,505	36,877	534,450	-
Net pension liability	924,325	158,448	314,960	1,397,733	-
Total noncurrent liabilities	18,832,041	2,804,701	378,219	22,014,961	-
Total liabilities	21,419,190	3,003,288	412,685	24,835,163	430,217
Deferred Inflows of Resources					
Pension related deferred inflows	32,289	5,535	11,003	48,827	-
Net Position					
Net investment in capital assets	26,246,117	11,600,944	1,143,102	38,990,163	-
Restricted for					
Bond and interest payments	180,225	-	-	180,225	-
Unrestricted	9,473,547	1,062,164	19,978	10,555,689	2,272,071
Total net position	\$ 35,899,889	\$ 12,663,108	\$ 1,163,080	\$ 49,726,077	\$ 2,272,071

City of Marshalltown
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2017

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	
Operating Revenues					
Charges for service	\$ 7,370,973	\$ 1,129,135	\$ 186,918	\$ 8,687,026	\$ 2,150,196
Miscellaneous	119,147	-	-	119,147	482,777
Total operating revenues	7,490,120	1,129,135	186,918	8,806,173	2,632,973
Operating Expenses					
Salaries and benefits	1,623,602	274,634	562,732	2,460,968	-
Services and supplies	1,911,483	266,270	257,913	2,435,666	-
Claims paid	-	-	-	-	2,138,620
Health insurance premiums	-	-	-	-	406,725
Depreciation	1,470,579	381,884	151,296	2,003,759	-
Miscellaneous	8,074	201	-	8,275	207,012
Total operating expenses	5,013,738	922,989	971,941	6,908,668	2,752,357
Operating income (loss)	2,476,382	206,146	(785,023)	1,897,505	(119,384)
Nonoperating Revenues (Expenses)					
Federal and state grants	-	-	381,810	381,810	-
Interest income	62,404	12,664	1,413	76,481	23,972
Interest and other debt expense	(560,588)	(47,926)	-	(608,514)	-
Gain (loss) on disposal of capital assets	55,562	-	(15,593)	39,969	-
Net nonoperating revenues (expenses)	(442,622)	(35,262)	367,630	(110,254)	23,972
Income (loss) before capital contributions and transfers	2,033,760	170,884	(417,393)	1,787,251	(95,412)
Capital Contributions	4,347	428,053	-	432,400	-
Transfers In	304,800	3,200	175,517	483,517	-
Transfers Out	(300,000)	(1,219,193)	-	(1,519,193)	-
Change in Net Position	2,042,907	(617,056)	(241,876)	1,183,975	(95,412)
Net Position - Beginning	33,856,982	13,280,164	1,404,956	48,542,102	2,367,483
Net Position - Ending	\$ 35,899,889	\$ 12,663,108	\$ 1,163,080	\$ 49,726,077	\$ 2,272,071

City of Marshalltown
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2017

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	
Cash Flows from Operating Activities					
Cash received from customers	\$ 7,298,167	\$ 1,048,846	\$ 185,499	\$ 8,532,512	\$ 2,167,759
Cash payments to suppliers for goods and services	(1,685,269)	(241,863)	(258,255)	(2,185,387)	(2,691,961)
Cash payments to employees for services	(1,462,745)	(259,950)	(534,896)	(2,257,591)	-
Other operating receipts	119,147	-	-	119,147	482,777
Net Cash provided by (used for) Operating Activities	4,269,300	547,033	(607,652)	4,208,681	(41,425)
Cash Flows from Noncapital Financing Activities					
Transfers from other funds	304,800	3,200	175,517	483,517	-
Transfers to other funds	(300,000)	(1,219,193)	-	(1,519,193)	-
Grants received	-	-	359,756	359,756	-
Decrease in due from other funds	-	-	-	-	(850)
Decrease in due to other funds	-	-	-	-	850
Net Cash provided by (used for) Noncapital Financing Activities	4,800	(1,215,993)	535,273	(675,920)	-
Cash Flows from Capital and Related Financing Activities					
Proceeds from sale of capital assets	-	-	100	100	-
Acquisition and construction of capital assets	(5,061,242)	-	-	(5,061,242)	-
Proceeds from issuance of debt	-	2,965,000	-	2,965,000	-
Payment of debt	(1,865,428)	(348,084)	-	(2,213,512)	-
Interest and fiscal charges paid	(560,752)	(43,683)	-	(604,435)	-
Net Cash provided by (used for) Capital and Related Financing Activities	(7,487,422)	2,573,233	100	(4,914,089)	-
Cash Flows from Investing Activities					
Interest received on investment securities	62,404	12,664	1,413	76,481	23,972
Net Increase (Decrease) in Cash and Cash Equivalents	(3,150,918)	1,916,937	(70,866)	(1,304,847)	(17,453)
Cash and Cash Equivalents, Beginning	13,442,408	1,061,896	378,263	14,882,567	2,709,157
Cash and Cash Equivalents, Ending	<u>\$ 10,291,490</u>	<u>\$ 2,978,833</u>	<u>\$ 307,397</u>	<u>\$ 13,577,720</u>	<u>\$ 2,691,704</u>

City of Marshalltown
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2017

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water Pollution Control	Storm Sewer	Nonmajor Enterprise	Total	
Reconciliation of Operating Income (Loss) to Net Cash provided by used for) Operating Activities					
Operating income (loss)	\$ 2,476,382	\$ 206,146	\$ (785,023)	\$ 1,897,505	\$ (119,384)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities					
Depreciation	1,470,579	381,884	151,296	2,003,759	-
Changes in assets, deferred outflows, liabilities, and deferred inflows					
Decrease (increase) in receivables	(72,806)	(80,289)	(1,419)	(154,514)	9,041
Increase in inventories and prepaid items	(16,480)	(1,266)	(3,285)	(21,031)	-
Increase (decrease) in accounts payable	246,502	25,512	(799)	271,215	60,396
Increase in accrued liabilities	15,065	1,222	8,354	24,641	-
Increase in due to other governments	4,266	362	3,742	8,370	-
Increase in unearned revenue	-	-	-	-	8,522
Increase in net OPEB liability	57,192	24,099	6,025	87,316	-
Increase in net pension liability	238,640	21,517	64,956	325,113	-
Increase in deferred outflows	(137,839)	(17,549)	(42,591)	(197,979)	-
Decrease in deferred inflows	(12,201)	(14,605)	(8,908)	(35,714)	-
Total	1,792,918	340,887	177,371	2,311,176	77,959
Net Cash provided by (used for) Operating Activities	\$ 4,269,300	\$ 547,033	\$ (607,652)	\$ 4,208,681	\$ (41,425)
Noncash Capital Activities Donations of capital assets	\$ 4,347	\$ 428,053	\$ -	\$ 432,400	\$ -

City of Marshalltown
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2017

	Agency Funds
Assets	
Cash and cash equivalents	\$ 17,996
Accounts and unbilled usage	<u>22,223</u>
Total assets	<u>40,219</u>
Liabilities	
Due to City	23,724
Due to Sleuth User Group	14,972
Due to other governments	<u>1,523</u>
Total liabilities	<u>\$ 40,219</u>

Notes to Financial Statements
June 30, 2017
City of Marshalltown

Note 1 - Summary of Significant Accounting Policies

The City of Marshalltown, Iowa (City) was incorporated in 1863 under the laws of the State of Iowa, later amended in July 1975, under the City Home Rule Act. The City operates by ordinance under the Mayor-Council form of government with the Mayor and Council Members elected on a non-partisan basis. The City of Marshalltown, Iowa, provides such services as are authorized by its charter to advance the welfare, health, comfort, safety, and convenience of the City and its inhabitants.

The accounting and reporting policies of the City relating to the accompanying financial statements conform to U.S. generally accepted accounting principles (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following represents the more significant accounting and reporting policies and practices used in the preparation of these financial statements:

Reporting Entity

For financial reporting purposes, the City of Marshalltown, Iowa, has included all funds, organizations, agencies, boards, commissions, and authorities. The City has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific benefits to or impose specific financial burdens on the City.

These financial statements present the City of Marshalltown, Iowa (the primary government) and its component units. The following component units are entities which are legally separate from the City, but are financially accountable to the City or whose relationship with the City is such that exclusion would cause the City's financial statements to be misleading or incomplete. Discretely presented component units are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the City.

Discretely Presented Component Units: The Marshalltown Water Works (Water Works) was established to operate the City's water works facilities. The Water Works is governed by a three-member board of trustees appointed by the Mayor. A financial benefit/burden relationship exists between the City and the Water Works in that the City is authorized by statute to issue general obligation debt for a City utility and may certify taxes for the payment of the debt. The Water Works is presented as a proprietary fund type and has a June 30 year-end.

The Marshalltown Convention and Visitors Bureau (Bureau) was established to promote and develop the visitor and convention business and for economic development within the community. The Bureau is governed by a board of directors not less than 9 more than 13 members. It is comprised of two members appointed solely by the City Council, two members appointed solely by the Executive Board of the Chamber of Commerce and five members appointed jointly by the City Council and Executive Board of the Chamber of Commerce, from the general public (one member) and the hospitality industry (four members). The Bureau may not borrow money or issue bonds without written permission of the City. The Bureau is presented as a proprietary fund type and has a June 30 year-end.

Complete financial statements for each of the individual component units may be obtained at the respective entity's administrative office as follows:

Marshalltown Water Works
205 East State Street
Marshalltown, Iowa 50158

Marshalltown Convention and Visitors Bureau
709 South Center Street
Marshalltown, Iowa 50158

Jointly Governed Organizations: The City also participates in several jointly governed organizations that provide goods or services to the citizenry of the City but do not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. The City Council is a member of or appoints representatives to the following boards and commissions: Mid Iowa Drug Task Force, Marshall County Emergency Management Commission, Marshall County 911 Joint Services Board, Marshall County Assessor's Conference Board and the Marshall County Solid Waste Management Commission. Financial transactions relating to these organizations are included in the City's financial statements only to the extent of the City's contributions, if any, to these organizations.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Net Position presents the City's nonfiduciary assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Net position is reported in the following three categories.

Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt attributable to the acquisition, construction, or improvement of those assets.

Restricted net position results when constraints placed on net position use are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position consists of net position not meeting the definition of the two preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Use Tax Fund* is used to account for the operations of street related expenses. Financing is provided by the City's share of state gasoline taxes, which are received on a per capita basis. State law requires these revenues to be received and disbursed in a special fund.

The *Local Option Sales Tax Fund* is used to account for the sale and service taxes collected to be applied to general property tax relief, and for storm sewer maintenance and improvements and related street repairs.

The *Property Tax Fund* is used to account for property tax collections for the emergency fund levy and employee benefits, which are then transferred to the general fund.

The *HUD Programs Fund* is used to account for the operations of a Federal Section 8 rental voucher assistance program, a grant from HUD to assist with security deposits and first month's rent program, and lead abatement program.

The *Debt Service Fund* is used to account for the servicing of general obligation debt.

The *Public Works and Other Projects Fund* is used to account for resources used in the acquisition and construction of capital facilities and other fixed assets with the exception of those that are financed through the Culture and Recreation Projects Fund, Airport Projects Fund, or through proprietary funds.

The City reports the following major proprietary funds:

The *Water Pollution Control Fund* is used to account for the operation and maintenance of the City's wastewater treatment facility and sanitary sewer. Services are supported primarily by user charges.

The *Storm Sewer Fund* is used to account for the operation of the City's storm sewers. Services are supported primarily by user charges.

Additionally, the City reports the following fund types:

Internal service funds account for group insurance benefits, occupational insurance benefits, and workmen's compensation benefits provided to other departments on a cost reimbursement basis.

Agency funds function primarily as a clearing mechanism for cash resources which are collected by the City, held as such for a brief period and then disbursed to the authorized recipient. The agency funds of the City are used for payroll clearing activities.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Agency fund financial statements are reported using the accrual basis of accounting but have no measurement focus.

Property taxes are recognized as revenue in the year for which they have been levied, provided they are collected within 60 days after year-end. Sales taxes are considered measurable and available at the time the underlying transaction occurs provided they are collected within 60 days after year-end. Other taxes are considered measurable and available when they have been collected by the state or other levying authority. Special assessments receivable are recognized at the time of their levy. The related revenue is recognized at the time the assessment is due or collected. Licenses and permits, fines and forfeitures, and miscellaneous revenues are generally recognized as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recognized as earned.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water pollution control function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Under terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants and then by general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the City's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity

The following accounting policies are followed in preparing the financial statements:

Cash, Cash Equivalents, and Investments. The City maintains a cash and investment pool. These pooled deposits are invested in interest-bearing cash accounts or certificates of deposit. Interest on the pooled cash and investments is recognized as revenue when earned and allocated to the funds on a systematic basis. However, interest of the Road Use Tax Fund is credited directly to the General Fund. Cash and investments are separately held by the discretely presented component units for which interest is also recognized as revenue when earned.

GASB Statement No. 79 addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. The Diversified Portfolio meets all of the necessary criteria in GASB Statement No. 79 to elect to measure all of the investments in the Diversified Portfolio at amortized cost.

Property Tax Receivable, Including Tax Increment Financing. Property tax, including tax increment financing, in governmental funds is accounted for using the modified accrual basis of accounting.

Property tax receivable is recognized in these funds on the levy or lien date, which is the date that the tax asking is certified by the City to the County Board of Supervisors. Current year delinquent property taxes receivable represents unpaid taxes from the current year. The succeeding year property tax receivable represents taxes certified by the City to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. By statute, the City is required to certify its budget to the County Auditor by March 15 of each year for the subsequent fiscal year. However, by statute, the tax asking and budget certification for the following fiscal year becomes effective on the first day of that year. Although the succeeding year property tax receivable has been recorded, the related revenue is unavailable and will not be recognized as revenue until the year for which it is levied.

The County Treasurer bills and collects taxes for the City. Taxes for the year ended June 30, 2017, were certified with the County during the preceding fiscal year and were due in two equal installments by September 30, 2016 and March 31, 2017. Any County collections on the 2016-2017 tax levy remitted to the City within sixty days subsequent to June 30, 2017, are recorded as property tax revenues. Taxes not collected and remitted to the City within sixty days subsequent to June 30, 2017, are delinquent and have been recorded as receivables. This amount is recorded as unavailable revenue in the governmental funds but is recognized as revenue in the government-wide financial statements.

Accounts Receivable and Unbilled Usage. Accounts receivable are recorded at the time the service is billed. Unbilled usage for service consumed between periodic scheduled billing dates is estimated and is recognized as revenue in the period in which the service is provided.

Due From and Due to Other Funds. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Due From Other Governments. Due from other governments represents various shared revenues, grants, and reimbursements from other governments. Shared revenues are recognized during the period when received by the collecting authority, the State of Iowa. Federal grant revenue is recognized when expenditures for the purpose of the grant have been incurred in the government-wide financial statements and as long as it meets the measurable and available criteria in the governmental fund statements.

Inventories and Prepaid Items. Inventories of materials and supplies in the proprietary and governmental fund types are stated at cost using the first-in, first-out method. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The costs of governmental fund prepaid items are recorded as expenditures when consumed rather than when purchased.

Restricted Assets. Funds set aside for the payment of City enterprise and component unit revenue bonds are classified as restricted assets since their use is restricted by applicable bond indentures. Other restricted assets include funds for customer deposits restricted for application to unpaid customer accounts or for refund to customers.

Deferred Outflows of Resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and contributions from the employer after the measurement date, but before the end of the employer’s reporting period.

Deferred Inflows of Resources. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources consist of an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Although certain revenues are measurable, they may not be available. Available means collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Unavailable revenue represents the amount of assets that have been recognized, but the related revenue has not been recognized since the assets are not collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period.

Unavailable revenue at the fund level consists of property tax receivable, special assessments receivable, succeeding year property tax receivable, and other receivables not collected within sixty days after year-end. Unavailable revenue in the Statement of Net Position consists of succeeding year property tax receivable that will not be recognized as revenue until the year in which they are levied.

Compensated Absences. City employees accumulate a limited amount of earned but unused vacation, compensatory time and sick leave hours for subsequent use or for payment upon termination, death, or retirement. Accumulated sick leave is generally paid at 25%, not to exceed 1,440 hours for municipal fire employees, 1,072.5 hours for municipal police employees and 1,040 hours for all others, upon retirement if the employee has at least 15 years of service. All vacation and sick leave is accrued when incurred in the government-wide and proprietary financial statements. Governmental funds record the earned vacation and vested sick leave hours as an expenditure of the current year to the extent it is paid during the year. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The compensated absences liability has been computed based on rates of pay in effect as of June 30, 2017.

Water Works employees accumulate a limited amount of earned but unused vacation hours for subsequent use or for payment upon termination, retirement, or death. The liability is recorded on the Statement of Net Position based on rates of pay in effect as of June 30, 2017.

Long-Term Obligations. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are amortized over the life of the bonds using the straight line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Capital Assets. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (\$50,000 for infrastructure) and an estimated useful life in excess of two years. All land is recorded regardless of cost. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. All infrastructure of the City has been recorded to date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

	<u>Years</u>
Land improvements	10-30
Buildings and structures	30-50
Equipment and vehicles	5-30
Sanitary sewers and lift stations	30-50
Infrastructure	20-50

Property, plant and equipment of the Water Works is depreciated using the straight line method over the following estimated useful lives.

	<u>Years</u>
Plants, wells, and storage	10-40
Distribution property	50-99
Meters	10-20
Vehicles	5
Equipment	7-10

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Iowa Public Employees' Retirement System and the Municipal Fire and Police Retirement Systems' and additions to/deductions from the Systems' fiduciary net position have been determined on the same basis as they are reported by the Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The net pension liability attributes to the governmental activities will be paid primarily by the general funds.

Statement of Cash Flows – Cash Equivalents. For purposes of the Statement of Cash Flows for the proprietary funds and the component units, all short-term cash investments that are highly liquid (including restricted assets) are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash, and at the day of purchase they have a maturity date no longer than three months.

Fund Equity. In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable fund balances cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact.

Restricted fund balances are restricted for specific purposes when constraints placed on the use of the resources are either externally imposed by their providers, such as creditors, grantors, or other governments; or imposed by law through constitutional provisions or enabling legislation.

Committed fund balances can be used only for specific purposes determined pursuant to constraints formally imposed by the City Council, the highest level of decision making authority, through resolution approved prior to year end.

Assigned fund balances are amounts the City intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. These amounts are designated by City Council.

Unassigned fund balances are amounts not included in the other spendable classifications. The general fund is the only fund that reports a positive unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless City Council has provided otherwise in its commitment or assigned actions.

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As of June 30, 2017, fund balances consisted of the following:

	General	Road Use Tax	Local Option Sales Tax	HUD Programs	Property Tax
Nonspendable					
Inventory and prepaid items	\$ 266,203	\$ 157,687	\$ -	\$ 11,231	\$ -
Restricted for					
Capital improvements	222,656	5,125,750	4,170,031	-	-
Property tax relief	589,436	-	1,265,665	-	-
Debt service	-	-	-	-	-
Employee benefits	-	-	-	-	2,877,960
Emergency communication	-	-	-	-	-
Economic development	-	-	-	-	-
Health and welfare	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Housing	-	-	-	280,290	-
Total restricted	812,092	5,125,750	5,435,696	280,290	2,877,960
Committed					
Capital improvements	250,000	-	-	-	-
Unassigned	2,551,887	-	-	-	-
Total fund balance	\$ 3,880,182	\$ 5,283,437	\$ 5,435,696	\$ 291,521	\$ 2,877,960

	Debt Service	Public Works and Other Projects	Nonmajor Governmental Funds	Total
Nonspendable				
Inventory and prepaid items	\$ -	\$ 2,246	\$ 20,949	\$ 458,316
Restricted for				
Capital improvements	-	3,685,909	-	13,204,346
Property tax relief	-	-	-	1,855,101
Debt service	237,889	-	-	237,889
Employee benefits	-	-	-	2,877,960
Emergency communication	-	-	608,779	608,779
Economic development	-	-	943,301	943,301
Health and welfare	-	-	207,546	207,546
Parks and recreation	-	-	286,394	286,394
Housing	-	-	-	280,290
Total restricted	237,889	3,685,909	2,046,020	20,501,606
Committed				
Capital improvements	-	-	-	250,000
Unassigned	-	-	(98,997)	2,452,890
Total fund balance	\$ 237,889	\$ 3,688,155	\$ 1,967,972	\$ 23,662,812

Note 2 - Budgets and Budgetary Accounting

The budgetary comparison and related disclosures are reported as Required Supplementary Information. At June 30, 2017, disbursements exceeded the amended budget amounts in the health and social services function. Additionally, before the budget was amended, disbursements exceeded the original amount budgeted for the capital projects function.

Note 3 - Deposits and Investments

Deposits. On June 30, 2017, the carrying amount of the City's deposits was \$40,201,591 and the bank balances were \$40,465,368. The City's deposits in banks at June 30, 2017, were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

As of June 30, 2017, the City's carrying amount of deposits, related bank balances, and other cash, including fiduciary funds, were as follows:

	Carrying Amount	Bank Balance
Money Market	\$ 6,011,087	\$ 6,011,087
Demand Deposits	8,730,152	8,998,229
Certificates of Deposits	25,456,052	25,456,052
Petty Cash	4,300	-
Total	\$ 40,201,591	\$ 40,465,368

The City had no investments meeting the disclosure requirements of Governmental Accounting Standards Board Statement No. 72.

The Marshalltown Water Works' carrying amount of deposits was \$3,640,626 all of which was covered by federal depository insurance or insured by the state through pooled collateral, State Sinking Funds and by the state's ability to assess for lost funds.

The Convention and Visitors Bureau's deposits carrying amount and bank balance amount was \$218,714 all of which was covered by federal depository insurance.

The City and the Water Works are authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the City Council or Board of Trustees and the Treasurer of the State of Iowa; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest Rate Risk. The City's investment policy limits the investments of operating funds (funds expected to be expended in the current budget year or within fifteen months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in instruments with maturities longer than 397 days, but the maturities shall be consistent with the needs and use of the City. The City did not hold any instruments with a maturity greater than 397 days during the year.

Credit Risk. The City's investment policy limits investments in commercial paper and other corporate debt to the top two highest classifications. The City did not invest in any commercial paper or other corporate debt during the year.

Concentration of Credit Risk. The City's investment policy does not allow for a prime bankers' acceptance or commercial paper and other corporate debt balances to be greater than ten percent of its total deposits and investments. The policy also limits the amount that can be invested in a single issue to five percent of its total deposits and investments. The City held no such investments during the year.

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City's deposits are entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

Custodial Credit Risk – Investments. For an investment, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City had no custodially-held investments during the year.

Note 4 - Interfund Balance and Transfers

Due to/from primary government and component unit balances as of June 30, 2017, consisted of the following:

Receivable Entity	Payable Entity	Amount
Primary Government:	Component Unit:	
Governmental Fund, General Fund	Water Works	\$ 13,355
Enterprise Fund, Water Pollution Control	Water Works	432,053
Enterprise Fund, Storm Sewer	Water Works	102,776
		<u>\$ 548,184</u>

Due from/to other funds as of June 30, 2017, consisted of the following:

Due to General Fund from Nonmajor Governmental	<u>\$ 25,874</u>
Due to Public Works and Other Projects Fund from Nonmajor Governmental	<u>\$ 78,886</u>
Due to Internal Service Funds from Internal Service Funds	<u>\$ 850</u>

The interfund balances result from negative cash balances.

Interfund transfers for the year ended June 30, 2017, consisted of the following:

Transfers to General Fund from	
Road Use Tax	\$ 955,717
Local Option Sales Tax	438,698
Property Tax	3,407,389
Public Works and Other Projects	868,579
Total Transfers to General Fund	<u>\$ 5,670,383</u>
Transfers to Local Option Sales Tax Fund from Storm Sewer	<u>\$ 1,219,193</u>
Transfers to Public Works and Other Projects Fund from:	
Water Pollution Control Fund	<u>\$ 300,000</u>
Transfers to Property Tax Fund from Local Option Sales Tax	<u>\$ 2,250,000</u>
Transfers to Debt Service Fund from Nonmajor Governmental	<u>\$ 252,461</u>
Transfers to Water Pollution Control Public Works and Other from:	
Nonmajor Governmental Funds	4,800
Public Works and Other	300,000
	<u>\$ 304,800</u>
Transfers to Storm Sewer Fund from Nonmajor Governmental	<u>\$ 3,200</u>
Transfers to Nonmajor Enterprise Funds from General	<u>\$ 175,517</u>

Transfers are used to (1) move property tax revenues from the fund that state statute requires to collect them to the fund that expends the associated expenditure, (2) offset public works salaries within the general fund with road use tax dollars collected, and (3) move a portion of local option sales tax to the fund that is receiving the property tax relief.

Note 5 - Capital Assets

Capital asset activity for the year ended June 30, 2017, was as follows:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Primary Government				
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 4,000,014	\$ 665,000	\$ -	\$ 4,665,014
Construction in progress	1,182,096	3,650,013	(1,757,959)	3,074,150
Total capital assets, not being depreciated	<u>5,182,110</u>	<u>4,315,013</u>	<u>(1,757,959)</u>	<u>7,739,164</u>
Capital assets, being depreciated				
Buildings and structures	17,707,821	-	-	17,707,821
Land improvements	2,476,257	106,802	-	2,583,059
Equipment and vehicles	16,899,577	759,391	(612,587)	17,046,381
Infrastructure	39,738,566	1,053,770	-	40,792,336
Total capital assets, being depreciated	<u>76,822,221</u>	<u>1,919,963</u>	<u>(612,587)</u>	<u>78,129,597</u>
Less accumulated depreciation for				
Buildings and structures	(6,982,371)	(497,807)	-	(7,480,178)
Land improvements	(1,446,576)	(28,581)	-	(1,475,157)
Equipment and vehicles	(9,623,672)	(1,010,949)	498,824	(10,135,797)
Infrastructure	(21,087,582)	(1,255,720)	-	(22,343,302)
Total accumulated depreciation	<u>(39,140,201)</u>	<u>(2,793,057)</u>	<u>498,824</u>	<u>(41,434,434)</u>
Total Capital Assets, Being Depreciated, Net	<u>37,682,020</u>	<u>(873,094)</u>	<u>(113,763)</u>	<u>36,695,163</u>
Governmental Activities Capital Assets, Net	<u>\$ 42,864,130</u>	<u>\$ 3,441,919</u>	<u>\$ (1,871,722)</u>	<u>\$ 44,434,327</u>

City of Marshalltown
Notes to Financial Statements
June 30, 2017

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Business-Type Activities				
Capital assets, not being depreciated				
Land	\$ 902,168	\$ -	\$ (11,537)	\$ 890,631
Construction in progress	2,486,005	5,152,206	(120,910)	7,517,301
Total capital assets, not being depreciated	<u>3,388,173</u>	<u>5,152,206</u>	<u>(132,447)</u>	<u>8,407,932</u>
Capital assets, being depreciated				
Buildings and structures	10,845,457	-	-	10,845,457
Land improvements	2,210,984	19,710	-	2,230,694
Equipment and vehicles	18,222,567	311,999	(368,761)	18,165,805
Sanitary sewers and lift stations	37,277,440	-	-	37,277,440
Infrastructure	15,690,271	120,910	-	15,811,181
Total capital assets, being depreciated	<u>84,246,719</u>	<u>452,619</u>	<u>(368,761)</u>	<u>84,330,577</u>
Less accumulated depreciation for				
Buildings and structures	(6,256,170)	(56,605)	-	(6,312,775)
Land improvements	(1,767,536)	(326,314)	-	(2,093,850)
Equipment and vehicles	(11,587,325)	(535,945)	353,066	(11,770,204)
Sanitary sewers and lift stations	(7,892,644)	(767,278)	-	(8,659,922)
Infrastructure	(4,777,659)	(317,617)	-	(5,095,276)
Total accumulated depreciation	<u>(32,281,334)</u>	<u>(2,003,759)</u>	<u>353,066</u>	<u>(33,932,027)</u>
Total Capital Assets, Being Depreciated, Net	<u>51,965,385</u>	<u>(1,551,140)</u>	<u>(15,695)</u>	<u>50,398,550</u>
Business-Type Activities Capital Assets, Net	<u>\$ 55,353,558</u>	<u>\$ 3,601,066</u>	<u>\$ (148,142)</u>	<u>\$ 58,806,482</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

Public safety	\$ 504,577
Public works	1,485,856
Health and social services	9,787
Culture and recreation	716,051
General government	<u>76,786</u>

Total Depreciation Expense – Governmental Activities	<u><u>\$ 2,793,057</u></u>
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Business-Type Activities

Water pollution control	\$ 1,470,579
Storm sewer	381,884
Compost facility	12,189
Bus transit	<u>139,107</u>

Total Depreciation Expense – Business-Type Activities	<u><u>\$ 2,003,759</u></u>
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Note 6 - Long-Term Debt

The following is a summary of changes in the City's long-term debt for the year ended June 30, 2017:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017	Due Within One Year
Governmental Activities					
General obligation bonds and notes payable	\$ 19,307,597	\$ 6,957,430	\$ 2,730,690	\$ 23,534,337	\$ 3,684,361
Unamortized premiums	<u>244,042</u>	<u>136,991</u>	<u>47,037</u>	<u>333,996</u>	<u>-</u>
Total general obligation bonds	19,551,639	7,094,421	2,777,727	23,868,333	3,684,361
Compensated absences payable	1,117,795	269,630	256,980	1,130,445	266,107
Net OPEB liability	<u>3,779,077</u>	<u>737,972</u>	<u>-</u>	<u>4,517,049</u>	<u>-</u>
	<u>24,448,511</u>	<u>8,102,023</u>	<u>3,034,707</u>	<u>29,515,827</u>	<u>3,950,468</u>

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017	Due Within One Year
Business-Type Activities					
General obligation bonds and notes payable	\$ 4,897,266	\$ 2,965,000	\$ 888,428	\$ 6,973,838	\$ 629,686
Unamortized premiums	-	76,627	4,711	71,916	-
Unamortized discounts	(31,180)	-	(3,118)	(28,062)	-
Total general obligation bonds	4,866,086	3,041,627	890,021	7,017,692	629,686
Revenue bonds payable	16,308,000	-	1,397,000	14,911,000	1,438,000
Compensated absences payable	257,130	55,903	46,551	266,482	44,710
Net OPEB liability	447,134	87,316	-	534,450	-
	<u>21,878,350</u>	<u>3,184,846</u>	<u>2,333,572</u>	<u>22,729,624</u>	<u>2,112,396</u>
Total	<u>\$ 46,326,861</u>	<u>\$ 11,286,869</u>	<u>\$ 5,368,279</u>	<u>\$ 52,245,451</u>	<u>\$ 6,062,864</u>

For the governmental activities, compensated absences and net OPEB liability are generally liquidated by the general fund.

Bonded Debt. Details of the City's bonds and notes payable as of June 30, 2017, are as follows:

	Interest Rates	Govern- mental Activities	Business- type Activities	Total
General Obligation Bonds and Notes				
2009A Essential corporate purpose refunding bonds, issued May 1, 2009	3.00	300,000	-	300,000
2011A Essential corporate purpose, issued April 1, 2011	2.25-3.45	-	4,005,000	4,005,000
2011B Essential corporate purpose, issued October 26, 2011	1.45-2.85	1,685,000	-	1,685,000
2012A Essential corporate purpose, issued April 12, 2012	1.00-2.50	4,125,000	-	4,125,000
2012B Refunding, issued April 24, 2012	1.50-2.05	1,975,000	-	1,975,000
2013A Essential corporate purpose, issued March 12, 2013	1.50-1.75	4,895,000	-	4,895,000
2014A Essential corporate purpose, issued December 16, 2014	2.00-2.50	1,590,000	-	1,590,000
2015A Essential corporate purpose, issued November 24, 2015	2.00-2.60	2,000,000	-	2,000,000
2016A General obligation corporate purpose, issued August 9, 2016	2.00	2,035,000	2,545,000	4,580,000
2016B General obligation corporate purpose, issued December 1, 2016	2.00	4,780,000	-	4,780,000
Total general obligation bonds and notes		23,385,000	6,550,000	29,935,000
Notes Payable				
Software loan note, issued March 3, 2014	0.00	21,150	-	21,150
Alliant loan note, issued September 17, 2014	0.00	-	423,838	423,838
IDPS fire truck loan, issued July 5, 2016	0.00	128,187	-	128,187
Total notes payable		149,337	423,838	573,175
Revenue Bonds				
Water Pollution Control, improvement and refunding bonds, Series 2012C, issued May 8, 2012	2.58	-	2,122,000	2,122,000
Water Pollution Control, improvement bonds, Series 2013, issued June 18, 2013	2.09	-	2,906,000	2,906,000
Water Pollution Control, improvement bonds, Series 2014, issued June 18, 2013	2.90	-	4,580,000	4,580,000
Water Pollution Control, improvement bonds, Series 2015, issued August 13, 2015	2.69	-	5,303,000	5,303,000
Total revenue bonds		-	14,911,000	14,911,000
Total long-term debt		\$ 23,534,337	\$ 21,884,838	\$ 45,419,175

The resolutions providing for the issuance of the City's revenue bonds include the following provisions:

- (1) The bonds will only be redeemed from the future earnings of the enterprise activity and the bond holders hold a lien on the future earnings of the funds.
- (2) Sufficient monthly transfers shall be made to a separate sewer revenue bond and interest sinking fund for the purpose of making the bond principal and interest payments when due.

Future Requirements to Maturity. Principal and interest requirements to maturity for the City's bonds and notes outstanding as of June 30, 2017, are as follows:

Years Ending June 30,	Governmental Activities General Obligation Bonds and Notes		Business-Type Activities General Obligation Bonds and Notes	
	Principal	Interest	Principal	Interest
2018	3,684,361	501,072	629,686	174,473
2019	2,813,761	388,196	655,959	161,649
2020	2,833,486	342,795	672,249	147,481
2021	2,938,486	294,438	693,556	132,111
2022	3,034,243	240,026	622,388	115,578
2023-2027	7,235,000	529,893	2,770,000	309,970
2028-2032	995,000	29,900	930,000	47,300
Total	<u>\$ 23,534,337</u>	<u>\$ 2,326,320</u>	<u>\$ 6,973,838</u>	<u>\$ 1,088,562</u>

Years Ending June 30,	Business-Type Activities Water Pollution Control Revenue Bonds		Total Business-Type Activities	
	Principal	Interest	Principal	Interest
2018	1,438,000	389,721	2,067,686	564,194
2019	1,464,000	352,330	2,119,959	513,979
2020	1,077,000	314,269	1,749,249	461,750
2021	1,106,000	286,159	1,799,556	418,270
2022	1,134,000	257,299	1,756,388	372,877
2023-2027	6,133,000	826,315	8,903,000	1,136,285
2028-2032	2,559,000	118,376	3,489,000	165,676
Total	<u>\$ 14,911,000</u>	<u>\$ 2,544,469</u>	<u>\$ 21,884,838</u>	<u>\$ 3,633,031</u>

In fiscal year ended June 30, 2017, the Water Pollution Control Fund had net revenues of \$4,017,439 and the amount of Principal and Interest due was \$1,957,588.

Legal Debt Margin. The City's legal debt margin as of June 30, 2017, is as follows:

Regular Realty Valuations	\$ 1,123,584,265
Utility Valuations	226,574,365
Incremental Valuations	14,353,482
Total actual valuations applicable to debt	<u>\$ 1,364,512,112</u>
Debt Limit - 5% of Total Actual Valuations Applicable to Debt	<u>\$ 68,225,606</u>
Amount of Debt Applicable to Limitation	
General obligation bonds and notes	30,508,175
Urban renewal rebate agreements	<u>4,023,000</u>
	34,531,175
Less funds available from	
Debt service fund	237,889
Tax increment financing	<u>943,301</u>
Total debt applicable to debt margin	<u>33,349,985</u>
Legal debt margin	<u><u>\$ 34,875,621</u></u>

Note 7 - Retirement Plans

(a) Iowa Public Employees' Retirement System - IPERS

Plan Description – IPERS membership is mandatory for employees of the City and the Water works, except for those covered by another retirement system. Throughout this IPERS disclosure, all references to the City will incorporate both the City and the Water Works, unless otherwise noted.

Employees of the City are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by Iowa Public Employees' Retirement System (IPERS). IPERS issues a stand-alone financial report which is available to the public by mail at 7401 Register Drive, P.O. Box 9117, Des Moines, Iowa 50306-9117 or at www.ipers.org.

IPERS benefits are established under Iowa Code chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – A regular member may retire at normal retirement age and receive monthly benefits without an early retirement deduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment, or when the member's years of service plus the member's age at the last birthday equals or exceeds 88, whichever comes first. (These qualifications must be met on the member's first month of entitlement to benefits.) Members cannot begin receiving retirement benefits before age 55. The formula used to calculate a Regular member's monthly IPERS benefit includes:

- A multiplier (based on years of service).
- The member's highest five-year average salary. (For members with service before June 30, 2012, the highest three-year average salary as of that date will be used if it is greater than the highest five-year average salary.)

If a member retires before normal retirement age, the member's monthly retirement benefit will be permanently reduced by an early-retirement reduction. The early-retirement reduction is calculated differently for service earned before and after July 1, 2012. For service earned before July 1, 2012, the reduction is 0.25 percent for each month that the member receives benefits before the member's earliest normal retirement age. For service earned starting July 1, 2012, the reduction is 0.50 percent for each month that the member receives benefits before age 65.

Generally, once a member selects a benefit option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, to combat the effects of inflation, retirees who began receiving benefits prior to July 1990 receive a guaranteed dividend with their regular November benefit payments.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability or Railroad Retirement disability benefits is eligible to claim IPERS benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement, the member's beneficiary will receive a lifetime annuity or a lump-sum payment equal to the present actuarial value of the member's accrued benefits or calculated with a set formula, whichever is greater. When a member dies after retirement, death benefits depend on the benefit option the member selected at retirement.

Contributions – Effective July 1, 2012, as a result of a 2010 law change, the contribution rates are established by IPERS following the annual actuarial valuation, which applies IPERS' Contribution Rate Funding Policy and Actuarial Amortization Method. Statute limits the amount rates can increase or decrease each year to 1 percentage point. IPERS Contribution Rate Funding Policy requires that the actuarial contribution rate be determined using the "entry age normal" actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment based on a 30-year amortization period. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll, based on the Actuarial Amortization Method adopted by the Investment Board.

In fiscal year 2017, pursuant to the required rate, Regular members contributed 5.95% of pay and the City contributed 8.93% for a total rate of 14.88%.

The City's total contributions to IPERS for the year ended June 30, 2017 were \$518,532. The Water Work's total contributions to IPERS for the year ended June 30, 2017 were \$47,683.

There were no non-employer contributing entities to IPERS.

Actuarial Assumptions – The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Rate of Inflation (effective June 30, 2014)	3.00 percent per annum
Rates of Salary Increase (effective June 30, 2010)	4.00 to 17.00 percent, average, including inflation. Rates vary by membership group.
Long-Term Investment Rate of Return (effective June 30, 1996)	7.50 percent compounded annually, net of investment expense including inflation
Wage Growth (effective June 30, 1990)	4.00 percent per annum based on 3.00 percent inflation and 1.00 percent real wage inflation

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of actuarial experience studies with dates corresponding to those listed above.

Mortality rates were based on the RP-2000 Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting and expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Asset Allocation	Long-Term Expected Real Rate of Return
Core Plus Fixed Income	28%	1.90
Domestic Equity	24	5.85
International Equity	16	6.32
Private Equity/Debt	11	10.31
Real Estate	8	3.87
Credit Opportunities	5	4.48
TIPS	5	1.36
Other Real Assets	2	6.24
Cash	1	(0.26)
	<u>100%</u>	

Discount Rate – The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions from the City will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at www.ipers.org.

City Specific IPERS Disclosures

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2017, the City reported a liability of \$5,044,545 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2016, the City's collective proportion was .08157 percent which was a decrease of .00113 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the City recognized pension expense of \$565,737. At June 30, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 44,584	\$ 60,205
Changes of Assumptions	76,964	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	718,688	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	-	116,024
City Contributions Subsequent to the Measurement Date	<u>518,532</u>	<u>-</u>
Total	<u><u>\$ 1,358,768</u></u>	<u><u>\$ 176,229</u></u>

The \$518,532 reported as deferred outflows of resources related to pensions resulting from the City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Years Ending June 30</u>	<u>Total</u>
2018	\$ 62,821
2019	62,821
2020	355,866
2021	192,746
2022	<u>(10,247)</u>
	<u><u>\$ 664,007</u></u>

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate.

	1% Decrease (6.5%)	Discount Rate (7.50%)	1% Increase (8.50%)
City's Proportionate Share of the Net Pension Liability	\$ 8,161,390	\$ 5,044,545	\$ 2,413,886

Payable to the Pension Plan – At June 30, 2017, the City reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to IPERS.

Water Works Specific IPERS Disclosures

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2017, the Water Works reported a liability of \$462,143 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Water Work's proportion of the net pension liability was based on the Water Work's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2016, the Water Work's collective proportion was .0073434 percent which was a decrease of .000014 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the Water Works recognized pension expense of \$55,682. At June 30, 2017, the Water Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Results	\$ 4,084	\$ 5,515
Changes of Assumptions	7,051	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	65,841	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	6,569	3,187
Water Works Contributions Subsequent to the Measurement Date	47,683	-
Total	<u>\$ 131,228</u>	<u>\$ 8,702</u>

The \$47,683 reported as deferred outflows of resources related to pensions resulting from the Water Works contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending June 30,	Total
2018	\$ 9,779
2019	9,779
2020	35,096
2021	20,230
2022	(41)
	\$ 74,843

Sensitivity of the Utility's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the Water Utility's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the Water Utility's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate.

	1% Decrease (6.5%)	Discount Rate (7.50%)	1% Increase (8.50%)
Water Works' Proportionate Share of the Net Pension Liability	\$ 747,685	\$ 462,143	\$ 221,142

Payable to the Pension Plan – At June 30, 2017, the Water Works reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to IPERS.

(b) Municipal Fire and Police Retirement System of Iowa – MFPRSI

Plan Description – MFPRSI membership is mandatory for fire fighters and police officers covered by provisions of Chapter 411 of the Code of Iowa. Employees of the City are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by MFPRSI. MFPRSI issues a stand-alone financial report which is available to the public by mail at 7155 Lake Drive, Suite 201, West Des Moines, Iowa 50366 or at www.mfprsi.org.

MFPRSI benefits are established under Chapter 411 of the Code of Iowa and the administrative rules thereunder. Chapter 411 of the Code of Iowa and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – Members with 4 or more years of service are entitled to pension benefits beginning at age 55. Full service retirement benefits are granted to members with 22 years of service, while partial benefits are available to those members with 4 to 22 years of service based on the ratio of years completed to years required (i.e., 22 years). Members with less than 4 years of service are entitled to a refund of their contribution only, with interest, for the period of employment.

Benefits are calculated based upon the member's highest 3 years of compensation. The average of these 3 years becomes the member's average final compensation. The base benefit is 66 percent of the member's average final compensation. Additional benefits are available to members who perform more than 22 years of service (2 percent for each additional year of service, up to a maximum of 8 years). Survivor benefits are available to the beneficiary of a retired member according to the provisions of the benefit option chosen plus an additional benefit for each child. Survivor benefits are subject to a minimum benefit for those members who chose the basic benefit with a 50 percent surviving spouse benefit.

Active members, at least 55 years of age, with 22 or more years of service have the option to participate in the Deferred Retirement Option Program (DROP). The DROP is an arrangement whereby a member who is otherwise eligible to retire and commence benefits opts to continue to work. A member can elect a 3, 4, or 5 year DROP period. By electing to participate in DROP the member is signing a contract indicating the member will retire at the end of the selected DROP period. During the DROP period the member's retirement benefit is frozen and a DROP benefit is credited to a DROP account established for the member. Assuming the member completes the DROP period, the DROP benefit is equal to 52% of the member's retirement benefit at the member's earliest date eligible and 100% if the member delays enrollment for 24 months. At the member's actual date of retirement the member's DROP account will be distributed to the member in the form of a lump sum or rollover to an eligible plan.

Disability and Death Benefits – Disability coverage is broken down into two types, accidental and ordinary. Accidental disability is defined as permanent disability incurred in the line of duty, with benefits equivalent to the greater of 60 percent of the member's average final compensation or the member's service retirement benefit calculation amount. Ordinary disability occurs outside the call of duty and pays benefits equivalent to the greater of 50 percent of the member's average final compensation, for those with 5 or more years of service, or the member's service retirement benefit calculation amount, and 25 percent of average final compensation for those with less than 5 years of service.

Death benefits are similar to disability benefits. Benefits for accidental death are 50 percent of the average final compensation of the member plus an additional amount for each child, or the provisions for ordinary death. Ordinary death benefits consist of a pension equal to 40 percent of the average final compensation of the member plus an additional amount for each child, or a lump-sum distribution to the designated beneficiary equal to 50 percent of the previous year's earnable compensation of the member or equal to the amount of the member's total contributions plus interest.

Benefits are increased (escalated) annually in accordance with Chapter 411.6 of the Code of Iowa which states a standard formula for the increases.

The surviving spouse or dependents of an active member who dies due to a traumatic personal injury incurred in the line of duty receives a \$100,000 lump-sum payment.

Contributions – Member contribution rates are set by state statute. In accordance with Chapter 411 of the Code of Iowa as modified by act of the 1994 General Assembly, to establish compliance with the Federal Older Workers Benefit Protections Act, the contribution rate was 9.40% of earnable compensation for the year ended June 30, 2017.

Employer contribution rates are based upon an actuarially determined normal contribution rate and set by state statute. The required actuarially determined contributions are calculated on the basis of the entry age normal method as adopted by the Board of Trustees as permitted under Chapter 411 of the Code of Iowa. The normal contribution rate is provided by state statute to be the actuarial liabilities of the plan less current plan assets, with such total divided by 1 percent of the actuarially determined present value of prospective future compensation of all members, further reduced by member contributions and state appropriations. Under the Code of Iowa the employer's contribution rate cannot be less than 17.00% of earnable compensation. The contribution rate was 25.92% for the year ended June 30, 2017.

The City's contributions to MFPRSI for the year ended June 30, 2017 was \$1,086,753.

If approved by the state legislature, state appropriation may further reduce the employer's contribution rate, but not below the minimum statutory contribution rate of 17.00% of earnable compensation. The State of Iowa therefore is considered to be a non-employer contributing entity in accordance with the provisions of the Governmental Accounting Standards Board Statement No 67 – Financial Reporting for Pension Plans, (GASB 67).

There were no state appropriations to MFPRSI during the fiscal year ended June 30, 2017.

Actuarial Assumptions - The total pension liability in the June 30, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Rate of Inflation (effective June 30, 2014)	3.00 percent per annum
Rates of Salary Increase (effective June 30, 2010)	4.00 to 15.11 percent, average, including inflation. Rates vary by membership group.
Long-Term Investment Rate of Return (effective June 30, 1996)	7.50 percent compounded annually, net of investment expense including inflation

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period of July 1, 2002 to June 30, 2012. There were no significant changes of benefit terms.

Mortality rates were based on RP 2000 Blue Collar Combined Healthy table with males set-back two years, females set-forward one year and disableds set-forward one year (male only rates), with no projection of future mortality improvements.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates (i.e., expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Large Cap	6.0%
Small Cap	5.8%
International Large Cap	7.0%
Emerging Markets	8.8%
Emerging Market Debt	6.5%
Private Non-Core Real Estate	9.3%
Master Limited Partnerships	8.5%
Private Equity	9.8%
Core Plus Fixed Income	3.8%
Private Core Real Estate	6.8%
Treasury Inflation Protected Securities	2.8%
Tactical Asset Allocation	6.0%

Discount Rate – The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions will be made at 9.4% of covered payroll and the City contributions will be made at rates equal to the difference between actuarially determined rates and the member rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued MFPRSI financial report which is available on MFPRSI’s website at www.mfprsi.org.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2017, the City reported a liability of \$9,755,815 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City’s proportion of the net pension liability was based on the City’s share of contributions to the pension plan relative to the contributions of all MFPRSI participating employers. At June 30, 2016, the City’s collective proportion was 1.56027 percent which was a decrease of .044289 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the City recognized pension expenses of \$1,318,479. At June 30, 2017 the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Results	\$ 251,785	\$ 9,048
Changes of Assumptions	411,896	133,628
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,725,054	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	170,708	183,221
City Contributions Subsequent to the Measurement Date	1,086,753	-
Total	<u>\$ 3,646,196</u>	<u>\$ 325,897</u>

The \$1,086,753 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ended June 30,	Total
2018	\$ 330,560
2019	330,560
2020	965,864
2021	591,600
2022	14,962
	<u>\$ 2,233,546</u>

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate.

	1% Decrease (6.5%)	Discount Rate (7.50%)	1% Increase (8.50%)
City's Proportionate Share of the Net Pension Liability	\$ 15,311,260	\$ 9,755,818	\$ 5,129,319

Payables to the Pension Plan – At June 30, 2017, the City reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to MFPRSI.

(c) Pension Plan – Marshalltown Water Works Supplemental Retirement and Pension Plan

Plan Description – The Water Works maintains the Marshalltown Water Works Supplemental Retirement and Pension Plan, which is a single employer defined benefit plan administered by United Bank and Trust.

The Plan was established by the Marshalltown Water Works' Board of Trustees on September 30, 1953. The Plan was restated and amended on January 1, 2014. The Board of Trustees has the authority to amend the Plan at any time.

Pension Benefits – Employees who retire at or after age 65, or age 62 with 25 years of credited service, are entitled to retirement benefits payable monthly for life. Monthly benefits are equal to 2.12% of the employee's five-year final average salary multiplied by the number of years of consecutive service for the year ended June 30, 2017. Service prior to January 1, 1986 shall be limited to 25 years. Benefits are fully vested on reaching 10 or more years of credited service.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability benefits is eligible to claim Water Works pension benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement and has participated in the plan for 10 or more years prior to death, and is totally vested, the surviving spouse may request a return of the participant's accrued contributions with interest to the date of the participant's death, or may leave the balance in the pension plan and be entitled to a joint and 100% survivor annuity at the time the participant would have become eligible for pension benefits.

Contributions – The Water Works' funding policy provides for employer and employee contributions at actuarially determined rates that are sufficient to accumulate assets to pay benefits when due. The frozen entry age actuarial cost method is used to determine annual plan costs. The employer contribution rate for the year ended June 30, 2017 was 8.93% plus an additional \$4,000 per bi-weekly payroll. The employee contribution rate for the year ended June 30, 2017 was 4.95%. Contributions paid by the Water Works for the year ended June 30, 2017 totaled \$152,140, and the contributions paid by employees totaled \$24,468.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2017, the Water Works reported a net pension liability of \$1,476,868. The net pension liability was measured as of April 1, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that April 1, 2017.

For the year ended June 30, 2017, the Water Works recognized pension expense of \$137,585. At June 30, 2017 Water Works reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Results	\$ 20,167	\$ 2,183
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	28,151	-
Total	<u>\$ 48,318</u>	<u>\$ 2,183</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the pension will be recognized in pension expense as follows:

<u>Years Ending June 30,</u>	<u>Total</u>
2018	\$ 23,357
2019	18,319
2020	11,526
2021	(7,067)
2022	-
	<u>\$ 46,135</u>

Actuarial Assumptions – The total pension liability in the April 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Rates of Salary Increase (effective April 1, 2015)	3.00 percent per annum
Long-Term Investment Rate of Return (effective April 1, 2015)	7.00 percent compounded annually

The actuarial assumptions used in the April 1, 2017 valuation were based on the results of actuarial experience studies with dates corresponding to those listed above.

Mortality rates were based on the 1983 Group Annuity Mortality Table.

The long-term expected rate of return on pension plan investments was determined using best-estimate ranges of expected future real rates (expected returns, net of pension plan investment expense and inflation). These ranges are combined to produce the long-term expected rate of return. The annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 9.93% based on the target allocation of assets summarized in the following table:

<u>Asset Class</u>	<u>Asset Allocation</u>
Large Cap Equity	30.0%
Small Cap Equity	10.0
International Equity	10.0
High Dividend Equity	10.0
Fixed Income	40.0
Total	<u>100.0%</u>

Sensitivity of the Water Works' Net Pension Liability to Changes in the Discount Rate – The following presents the Water Works' net pension liability calculated using the discount rate of 7.0 percent, as well as what the Water Works' net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.0 percent) or 1-percentage point higher (8.0 percent) than the current rate.

	1% Decrease (6.0%)	Discount Rate (7.00%)	1% Increase (8.00%)
Water Works' Proportionate Share of the Net Pension Liability	\$ 1,707,914	\$ 1,476,868	\$ 1,278,424

Note 8 - Other Postemployment Benefits

The City implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits other Than Pensions* prospectively during the year ended June 30, 2009.

Plan Description - The City operates a single-employer retiree benefit plan which provides postemployment medical and dental benefits for retirees and their spouses. The Plan does not issue a stand-alone financial report.

Retirees or eligible spouses are required to contribute for their coverage the following percentages of the total premium:

50% if disabled while on duty (police or fire) except disability related expenses are 100% paid by the City,
50% if retiring employee satisfies the rule of 88 or police/fire employee is 55 with 22 years of service,
50% for grandfathered police/fire,
100% for all other including surviving spouses.

To be eligible for the medical and dental insurance coverage, a retiree must be at least 55 years old, or disabled and receiving or eligible to receive a pension under the Iowa Public Employees' Retirement System (IPERS) or the Municipal Fire and Police Retirement System of Iowa (MFPRSI). There are 137 active and 64 retired members in the plan.

Funding Policy - The contribution requirements of plan members are established and may be amended by the City. The City currently finances the retiree benefit plan on a pay-as-you-go basis.

Annual OPEB Cost and Net OPEB Obligation - The City's annual OPEB cost is calculated based on the annual required contribution (ARC) of the City, an amount actuarially determined in accordance with GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

The following table shows the components of the City's annual OPEB cost for the years ended June 30, 2017 and 2016, the amount actually contributed to the plan and changes in the City's net OPEB obligation:

	2017	2016
Normal Cost	\$ 233,665	\$ 192,824
Amortization of UAAL	820,830	325,679
Annual Required Contribution	1,054,495	518,503
Interest on Net OPEB Obligation	169,048	20,740
Adjustment to Annual Required Contribution	(232,783)	(62,408)
Annual OPEB cost	990,760	476,835
Contributions Made	(165,472)	(202,043)
Increase in net OPEB obligation	825,288	274,792
Net OPEB Obligation, Beginning of Year	4,226,211	3,951,419
Net OPEB Obligation, End of Year	\$ 5,051,499	\$ 4,226,211

For calculation of the net OPEB obligation, the actuary has set the transition day as July 1, 2008. The end of year net OPEB obligation was calculated by the actuary as the cumulative difference between the actuarially determined funding requirements and the actual contributions for the year ended June 30, 2017.

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation as of June 30, 2017, 2016, and 2015, are summarized as follows:

Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contribution	Net OPEB Obligation
June 30, 2017	\$ 990,760	16.70%	\$ 5,051,499
June 30, 2016	476,835	42.37%	4,226,211
June 30, 2015	476,835	5.35%	3,951,419

Funded Status and Funding Progress - As of July 1, 2016, the most recent actuarial valuation date for the period July 1, 2016 through June 30, 2017, the actuarial accrued liability was \$11,671,551, with no actuarial value of assets, resulting in an unfunded actuarial accrued liability (UAAL) of \$11,671,551. The covered payroll (annual payroll of active employees covered by the plan) was \$10,057,832 and the ratio of the UAAL to covered payroll was 116.0%. As of June 30, 2017, there were no trust fund assets.

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumption about future employment, mortality and the health care cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress for the Retiree Health Plan, presented as Required Supplementary Information in the section following the Notes to Financial Statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the plan as understood by the employer and the plan members and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

As of the July 1, 2016 actuarial valuation date, the frozen entry age actuarial cost method was used. The actuarial assumptions include a 4% discount rate based on the City's funding policy. The projected annual medical trend rate is 6%. A inflation rate of 0% is assumed for purpose of this computation.

Mortality rates are from the RP2000 Group Annuity Mortality Table, applied on a gender-specific basis. Annual retirement and termination probabilities were developed from the City's past experience.

The UAAL is being amortized over 30 years on a closed group basis.

Note 9 - Risk Management

The City is a member in the Iowa Communities Assurance Pool (Pool), as allowed by Chapter 670.7 of the Code of Iowa. The Pool is a local government risk-sharing pool whose 700 members include various governmental entities throughout the State of Iowa. The Pool was formed in August 1986 for the purpose of managing and funding third-party liability claims against its members. The Pool provides coverage and protection in the following categories: general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, and boiler/machinery. There have been no reductions in insurance coverage from prior years.

Each member's annual casualty contributions to the Pool fund current operations and provide capital. Annual operating contributions are those amounts necessary to fund, on a cash basis, the Pool's general and administrative expenses, claims, claims expenses, and reinsurance expenses due and payable in the current year, plus all or any portion of any deficiency in capital. Capital contributions are made during the first six years of membership and are maintained at a level determined by the Board not to exceed 300% of the total current members' basis rates or to comply with the requirements of any applicable regulatory authority having jurisdiction over the Pool.

The Pool also provides property coverage. Members who elect such coverage make annual operating contributions which are necessary to fund, on a cash basis, the Pool's general and administrative expenses and reinsurance premiums, all of which are due and payable in the current year, plus all or any portion of any deficiency in capital. Any year-end operating surplus is transferred to capital. Deficiencies in operations are offset by transfers from capital and, if insufficient, by the subsequent year's member contributions.

The City's property and casualty contributions to the risk pool are recorded as expenditures from its operating funds at the time of payment to the risk pool. The City's contributions to the Pool for the year ended June 30, 2017 were \$196,030.

The Pool uses reinsurance and excess risk-sharing agreements to reduce its exposure to large losses. The Pool retains general, automobile, police professional and public officials' liability risks up to \$350,000 per claim. Claims exceeding \$350,000 are reinsured in an amount not to exceed \$2,650,000 per claim. For members requiring specific coverage from \$3,000,000 to \$15,000,000, such excess coverage is also reinsured. Property and automobile physical damage risks are retained by the Pool up to \$250,000 each occurrence, each location, with excess coverage reinsured by Lexington Insurance Company.

The Pool's intergovernmental contract with its members provides that in the event a casualty claim or series of claims exceeds the amount of risk-sharing protection provided by the member's risk-sharing certificate, or in the event that a series of casualty claims exhaust total members' equity plus any reinsurance and any excess risk-sharing recoveries, then payment of such claims shall be the obligation of the respective individual member. The City does not report a liability for losses in excess of reinsurance or excess risk-sharing recoveries unless it is deemed probable that such losses have occurred and the amount of such losses can be reasonably estimated. Accordingly, at June 30, 2017, no liability has been recorded in the City's financial statements. As of June 30, 2017, settled claims have not exceeded the risk pool or reinsurance coverage since the Pool's inception.

Members agree to continue membership in the Pool for a period of not less than one full year. After such period, a member who has given sixty days prior written notice may withdraw from the Pool. Upon withdrawal, payments for all casualty claims and claims expenses become the sole responsibility of the withdrawing member, regardless of whether a claim was incurred or reported prior to the member's withdrawal. Members withdrawing within the first six years of membership may receive a partial refund of their casualty capital contributions. If a member withdraws after the sixth year, the member is refunded 100% of its casualty capital contributions. However, the refund is reduced by an amount equal to the annual casualty operating contribution which the withdrawing member would have made for the one-year period following withdrawal.

The City has established a Group Insurance Benefits Fund for insuring health benefits provided to City employees and covered dependents which is included as an internal service fund. Health benefits were self-insured up to a specific stop-loss amount of \$85,000 and an aggregate stop-loss of approximately \$2,690,030 for 2017. Coverage from a private insurance company is maintained for losses in excess of the aggregate stop-loss amount. All claims handling procedures are performed by a third-party claims administrator. Reported claims as of June 30, 2017, as well as incurred but not reported claims, have been accrued as a liability based upon the claims administrator's estimate and are included in accounts payable. The liability does not include any allocated or unallocated claim adjustment expenses.

All operating funds of the City participate in the program and make payments to the Group Insurance Benefits Fund based on actuarial estimates of the amounts needed to pay prior and current year claims.

The City has established an Occupational Insurance Benefits Fund to self-insure for workers' compensation benefits for all currently employed police officers and firefighters and police officers and firefighters who have retired due to an accidental disability prior to December 1992, in accordance with Chapter 411.15 of the Code of Iowa. The General Fund is charged for benefits paid to police officers and firefighters by the Occupational Insurance Benefits Fund, which is also accounted for as an internal service fund. Reported claims as of June 30, 2017, as well as incurred but not reported claims, have been accrued as a liability based upon the City's best estimate and are included in accounts payable. The liability does not include any allocated or unallocated claim adjustment expenses. There is no stop-loss insurance for this coverage.

The claims liabilities of \$272,641 in the Group Insurance Benefits Fund and \$1,048 in the Occupational Insurance Benefits Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The entire amounts will be paid within one year of year-end.

Changes in reported liabilities for the fiscal years ended June 30, 2017 and 2016, are summarized as follows:

	Group Insurance Benefits Fund	Occupational Insurance Benefits Fund
Liabilities as of June 30, 2015	\$ 332,293	\$ 3,007
Claims and Changes in Estimates During Fiscal Year 2016	2,112,780	31,664
Claim Payments	<u>(2,234,531)</u>	<u>(31,920)</u>
Liabilities as of June 30, 2016	210,542	2,751
Claims and Changes in Estimates During Fiscal Year 2017	2,011,711	126,493
Claim Payments	<u>(1,949,612)</u>	<u>(128,196)</u>
Liabilities as of June 30, 2017	<u><u>\$ 272,641</u></u>	<u><u>\$ 1,048</u></u>

Note 10 - Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all regular City employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees, until termination, retirement, death, or unforeseeable emergency. The plan complies with IRC Section 457(g), which allows for the plan to hold its assets in trust. Under these requirements, the City does not own the amount deferred by employees and, therefore, the liability and corresponding investment are not reflected in the financial statements.

During this fiscal year, the City also made payroll IRAs available to its employees in accordance with Internal Revenue Code Section 401. This plan is also available to all regular City employees. Participation is optional and withdrawals are governed by current IRS regulations.

Note 11 - Commitments

The City has recognized as a liability only that portion of construction contracts representing construction completed through June 30, 2017. The City has additional commitments for signed construction contracts of approximately \$2,729,649 as of June 30, 2017, to be paid as work on the projects progresses.

Note 12 - Major Customer

The financial statements of the Water Pollution Control Enterprise Fund include sales and receivables from Swift and Company, a major customer, of \$2,689,377 and \$224,380, respectively.

Note 13 - Litigation

The City is a defendant in several claims and lawsuits. In the opinion of the City Attorney and management, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Note 14 - Deficit Balances

At June 30, 2017, funds with deficit balances were as follows:

Special Revenue Funds - Grant Fund	\$ 22,474
Capital Projects Funds - Airports Projects Fund	34,105
Capital Projects Funds - Culture & Recreation Projects Fund	42,226
Internal Service Funds - Occupational Insurance Benefits Fund	1,898

These deficit balances will be recovered through future grant funding and through internal service charges.

Note 15 - Tax Abatements

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The City provides tax abatements for urban renewal and economic development projects with tax increment financing as provided for in Chapters 15A and 403 of the Code of Iowa. For these types of projects, the City enters into agreements with developers which require the City, after developers meet the terms of the agreements, to rebate a portion of the property tax paid by the developers, to pay the developers an economic development grant or to pay the developers a predetermined dollar amount. No other commitments were made by the City as part of these agreements.

For the year ended June 30, 2017, the City did not abate property tax under the urban renewal and economic development projects. Property tax revenues of the City were not reduced under agreements entered into by other entities for the year ended June 30, 2017.

Note 16 - Subsequent Events

On September 11, 2017 the City of Marshalltown issued General Obligation Municipal Building Bonds, Series 2017 in the amount of \$12,720,000. The bonds were issued to finance the construction, furnishing and equipping of a facility for the joint use of the municipal police and fire departments, including construction of related infrastructure improvements and acquiring real estate. The City maintained their Aa2 bond rating for the sale of these bonds. The interest rate on the bonds is 3%, with a maturity date of June 1, 2037.

Required Supplementary Information
June 30, 2017

City of Marshalltown

City of Marshalltown
Required Supplementary Information
Schedule of Funding Progress for the Retiree Benefit Plan

Schedule of Funding Progress						
Actuarial Valuation Date	Fair Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (Over funded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
July 1, 2016	\$ -	\$ 11,671,551	\$ 11,671,551	0.00%	\$ 10,057,832	116.0%
July 1, 2014	-	5,856,914	5,856,914	0.00%	9,663,341	60.6%
July 1, 2012	-	5,687,909	5,687,909	0.00%	9,331,501	61.0%

See Note 8 in the accompanying Notes to Financial Statements for the plan description, funding policy, annual OPEB Cost and Net OPEB Obligation, funded status and funding progress.

City of Marshalltown
Required Supplementary Information
Budgetary Comparison Schedule of Receipts, Disbursements, and
Changes in Balances – Budget and Actual (Cash Basis)
Governmental Funds and Enterprise Funds
Year Ended June 30, 2017

	Actual			Budgeted Amounts		Final to
	Governmental Funds	Enterprise Funds	Total	Original Budget	Final Budget	Actual Variance
Receipts						
Property taxes	\$ 11,098,786	\$ -	11,098,786	\$ 11,100,009	\$ 11,100,009	\$ (1,223)
TIF revenues	439,671	-	439,671	502,248	502,248	(62,577)
Other city taxes	6,381,371	-	6,381,371	4,937,768	6,127,230	254,141
Licenses and permits	249,742	8,857	258,599	265,125	260,625	(2,026)
Use of money and property	196,939	127,844	324,783	148,210	196,143	128,640
Intergovernmental	9,164,610	359,756	9,524,366	10,100,702	10,497,207	(972,841)
Charges for service	1,037,673	8,519,745	9,557,418	8,681,743	8,732,439	824,979
Special assessments	10,406	-	10,406	22,206	32,206	(21,800)
Miscellaneous	914,281	124,865	1,039,146	324,600	653,664	385,482
Other financing sources	7,184,068	3,108,826	10,292,894	2,900,000	18,532,445	(8,239,551)
Total receipts	<u>36,677,547</u>	<u>12,249,893</u>	<u>48,927,440</u>	<u>38,982,611</u>	<u>56,634,216</u>	<u>(7,706,776)</u>
Disbursements						
Public safety	9,547,971		9,547,971	9,313,399	9,849,923	301,952
Public works	3,534,985		3,534,985	4,015,593	4,045,779	510,794
Health and social services	1,290,082		1,290,082	1,651,699	1,280,394	(9,688)
Culture and recreation	2,907,125		2,907,125	3,320,411	3,065,183	158,058
Community and economic development	1,831,118		1,831,118	1,485,750	1,920,906	89,788
General government	1,478,843		1,478,843	1,837,625	1,948,400	469,557
Debt service	3,124,527		3,124,527	3,091,413	3,191,461	66,934
Capital projects	6,608,920	-	6,608,920	3,475,376	9,049,750	2,440,830
Business-type activities	-	12,519,064	12,519,064	12,587,369	25,519,319	13,000,255
Total disbursements	<u>30,323,571</u>	<u>12,519,064</u>	<u>42,842,635</u>	<u>40,778,635</u>	<u>59,871,115</u>	<u>17,028,480</u>
Excess (deficiency) of receipts over (under) disbursements	<u>6,353,976</u>	<u>(269,171)</u>	<u>6,084,805</u>	<u>(1,796,024)</u>	<u>(3,236,899)</u>	<u>9,321,704</u>
Transfers						
Transfers in	10,887,712	483,518	11,371,230	8,876,230	11,253,644	(117,586)
Transfers out	(9,852,036)	(1,519,194)	(11,371,230)	(8,876,230)	(11,253,644)	117,586
Total transfers	<u>1,035,676</u>	<u>(1,035,676)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	7,389,652	(1,304,847)	6,084,805	(1,796,024)	(3,236,899)	9,321,704
Fund Balances, Beginning	<u>16,524,519</u>	<u>14,882,567</u>	<u>31,407,086</u>	<u>27,371,938</u>	<u>33,856,541</u>	<u>(2,449,455)</u>
Fund Balances, Ending	<u>\$ 23,914,171</u>	<u>\$ 13,577,720</u>	<u>\$ 37,491,891</u>	<u>\$ 25,575,914</u>	<u>\$ 30,619,642</u>	<u>\$ 6,872,249</u>

City of Marshalltown
Required Supplementary Information
Budgetary Comparison Schedule – Budget to GAAP Reconciliation
Year Ended June 30, 2017

	Governmental Funds			Proprietary Funds Enterprise		
	Cash Basis	Accrual Adjustments	Modified Accrual Basis	Cash Basis	Accrual Adjustments	Accrual Basis
Revenues	\$ 36,677,547	\$ (773,667)	\$ 35,903,880	\$ 12,249,893	\$ (2,553,029)	\$ 9,696,864
Expenditures/Expenses	30,323,571	753,433	31,077,004	12,519,064	(5,041,851)	7,477,213
Net	6,353,976	(1,527,100)	4,826,876	(269,171)	2,488,822	2,219,651
Transfers	1,035,676	-	1,035,676	(1,035,676)	-	(1,035,676)
Beginning Fund Balances/ Net Position	16,524,519	1,275,741	17,800,260	14,882,567	33,659,535	48,542,102
Ending Fund Balances/ Net Position	<u>\$ 23,914,171</u>	<u>\$ (251,359)</u>	<u>\$ 23,662,812</u>	<u>\$ 13,577,720</u>	<u>\$ 36,148,357</u>	<u>\$ 49,726,077</u>

The budgetary comparison is presented as Required Supplementary Information in accordance with Governmental Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the City Council annually adopts a budget on the cash basis following required public notice and hearing for all funds except internal service funds. The annual budget may be amended during the year utilizing similar statutorily prescribed procedures. Encumbrances are not recognized on the cash basis budget and appropriations lapse at year end.

Formal and legal budgetary control is based upon nine (9) major classes of disbursements known as functions, not by fund or fund type. These nine functions are: public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects and business-type activities. Function disbursements required to be budgeted include disbursements for the General Fund, Special Revenue Funds, the Debt Service Fund, Capital Projects Funds and Enterprise Funds. Although the budget document presents function disbursements by fund type, the legal level of control is at the aggregated function level, not by fund. During the year, one budget amendment was prepared with the required public hearing. The amendments increased budgeted disbursements by \$19,092,480.

At June 30, 2017, disbursements exceeded the amended budget amounts in the health and social services function. Additionally, before the budget was amended, disbursements exceeded the original amount budgeted for the capital projects function.

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City of Marshalltown
Required Supplementary Information
Schedule of City's Proportionate Share of Net Pension Liability
Iowa Public Employees' Retirement System – IPERS

Fiscal Year Ended	City's proportion of the net pension liability	City's proportionate share of the net pension liability	City's covered payroll	City's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	0.0816%	\$ 5,044,545	\$ 5,772,452	87.39%	81.82%
2016	0.0827%	4,109,324	5,714,192	71.91%	85.19%
2015	0.0828%	3,349,191	5,521,483	60.66%	87.61%

See accompanying notes to required supplementary information.

Note: GASB Statement No.68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the City will present information for those years for which information is available.

In accordance with GASB Statement No. 68, the amounts presented for each fiscal year were determined as of June 30 of the preceding fiscal year.

City of Marshalltown
Required Supplementary Information
Schedule of City Contributions
Iowa Public Employees' Retirement System – IPERS

Fiscal Year Ended	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2017	\$ 518,532	\$ 518,532	\$ -	\$ 5,806,629	8.93%
2016	515,480	515,480	-	5,772,452	8.93%
2015	510,213	510,213	-	5,714,192	8.93%
2014	493,003	493,003	-	5,521,483	8.93%
2013	471,574	471,574	-	5,462,753	8.63%
2012	422,426	422,426	-	5,234,876	8.07%
2011	359,543	359,543	-	5,173,124	6.95%
2010	336,261	336,261	-	5,056,637	6.65%
2009	305,547	305,547	-	4,808,928	6.35%
2008	277,631	277,631	-	4,590,139	6.05%

City of Marshalltown
Required Supplementary Information
Schedule of Water Works' Proportionate Share of Net Pension Liability
Iowa Public Employees' Retirement System – IPERS

Fiscal Year Ended	Water Works' proportion of the net pension liability	Water Works' proportionate share of the net pension liability	Water Works' covered payroll	Water Works' proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	0.0073%	\$ 462,143	\$ 526,989	87.69%	81.82%
2016	0.0073%	362,120	502,146	72.11%	85.19%
2015	0.0075%	298,746	492,923	60.61%	87.61%

Note: GASB Statement No.68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the City will present information for those years for which information is available.

In accordance with GASB Statement No. 68, the amounts presented for each fiscal year were determined as of June 30 of the preceding fiscal year.

City of Marshalltown
Required Supplementary Information
Schedule of Water Works Contributions
Iowa Public Employees' Retirement System – IPERS

Fiscal Year Ended	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Water Works' Covered Payroll	Contributions as a Percentage of Covered Payroll
2017	\$ 47,683	\$ 47,683	-	\$ 533,963	8.93%
2016	47,060	47,060	-	526,989	8.93%
2015	44,842	44,842	-	502,146	8.93%
2014	44,018	44,018	-	492,923	8.93%
2013	41,028	41,028	-	473,218	8.67%
2012	36,382	36,382	-	450,830	8.07%
2011	30,686	30,686	-	441,525	6.95%
2010	28,064	28,064	-	422,015	6.65%
2009	25,865	25,865	-	407,323	6.35%
2008	23,482	23,482	-	388,132	6.05%

Changes of benefit terms

Legislation passed in 2010 modified benefit terms for current Regular members. The definition of final average salary changed from the highest three to the highest five years of covered wages. The vesting requirement changed from four years of service to seven years. The early retirement reduction increased from 3 percent per year measured from the member’s first unreduced retirement age to a 6 percent reduction for each year of the retirement before age 65.

In 2008, legislative action transferred four groups – emergency medical service providers, county jailers, county attorney investigators, and National Guard installation security officers – from Regular membership to the protection occupation group for future service only.

Benefit provisions for sheriffs and deputies were changed in the 2004 legislative session. The eligibility for unreduced retirement benefits was lowered from age 55 by one year each July 1 (beginning in 2004) until it reached age 50 on July 1, 2008. The years of service requirement remained at 22 or more. Their contribution rates were also changed to be shared 50-50 by the employee and employer, instead of the previous 40-60 split.

Changes of assumptions

The 2014 valuation implemented the following retirements as a result of a quadrennial experience study:

- Decreased the inflation assumption from 3.25 percent to 3.00 percent
- Decreased the assumed rate of interest on member account from 4.00 percent to 3.75 percent per year.
- Adjusted male mortality rates for retirees in the Regular membership group.
- Reduced retirement rates for sheriffs and deputies between the ages of 55 and 64.
- Moved from an open 30 year amortization period to a closed 30 year amortization period for the UAL beginning June 30, 2014. Each year thereafter, changes in the UAL from plan experience will be amortized on a separate closed 20 year period.

The 2010 valuation implemented the following refinements as a result of a quadrennial experience study.

- Adjusted retiree mortality assumptions.
- Modified retirement rates to reflect fewer retirements.
- Lowered disability rates at most ages.
- Lowered employment termination rates.
- Generally increased the probability of terminating members receiving a deferred retirement benefit.
- Modified salary increase assumptions based on various service duration.

The 2007 valuation adjusted the application of the entry age normal cost method to better match projected contributions to the projected salary stream in the future years. It also included in the calculation of the UAL amortization payments the one-year lag between the valuation date and the effective date of the annual actuarial contribution rate.

City of Marshalltown
Required Supplementary Information
Schedule of City's Proportionate Share of Net Pension Liability
Municipal Fire and Police Retirement System of Iowa - MFPRSI

Fiscal Year Ended	City's proportion of the net pension liability	City's proportionate share of the net pension liability	City's covered payroll	City's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	1.5602%	\$ 9,755,815	\$ 4,229,147	230.68%	78.20%
2016	1.5160%	7,122,296	3,975,266	179.17%	83.04%
2015	1.5611%	5,658,798	3,987,282	141.92%	86.27%

Note: GASB Statement No.68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the City will present information for those years for which information is available.

In accordance with GASB Statement No. 68, the amounts presented for each fiscal year were determined as of June 30 of the preceding fiscal year.

City of Marshalltown
Required Supplementary Information
Schedule of City Contributions
Municipal Fire and Police Retirement System of Iowa – IPERS

Fiscal Year Ended	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2017	\$ 1,086,753	\$ 1,086,753	-	\$ 4,192,720	25.92%
2016	1,174,434	1,174,434	-	4,229,147	27.77%
2015	1,208,879	1,208,879	-	3,975,266	30.41%
2014	1,200,723	1,200,723	-	3,987,282	30.11%
2013	1,025,722	1,025,722	-	3,908,165	26.25%
2012	950,492	950,492	-	3,838,823	24.76%
2011	736,174	736,174	-	3,699,363	19.90%
2010	616,553	616,553	-	3,626,678	17.00%
2009	655,955	655,955	-	3,498,435	18.75%
2008	862,919	862,919	-	3,386,660	25.48%

Notes to Required Supplementary Information – Pension Liability:

Changes of benefit terms: There were no significant changes of benefit terms.

Changes of assumptions: Effective July 1, 2014, two additional steps to phase in the 1994 Group Annuity Mortality Table for post-retirement mortality. The two additional steps result in a weighting of 2/12 of the 1971 Group Annuity Mortality Table and 10/12 of the 1994 Group Annuity Mortality Table.

City of Marshalltown
Required Supplementary Information
Schedule of Water Works' Net Pension Liability
Supplemental Retirement and Pension Plan

Fiscal Year Ended	Water Works' proportionate share of the net pension liability	Water Works' covered payroll	Water Works' proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	\$ 1,476,868	\$ 499,157	295.87%	45.72%
2016	1,547,805	462,980	334.31%	44.16%
2015	1,471,746	483,147	304.62%	46.85%

The amounts presented for each fiscal year were determined as of April 1.

Note: GASB Statement No. 67 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Water Works will present information for those years for which information is available.

City of Marshalltown
Required Supplementary Information
Schedule of Water Works Contributions
Supplemental Retirement and Pension Plan

Fiscal Year Ended	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	City's Covered Payroll	Contributions as a Percentage of Covered Payroll
2017	\$ 152,140	\$ 152,140	-	\$ 499,157	30.48%
2016	119,344	119,344	-	462,980	25.78%
2015	121,145	121,145	-	483,147	25.07%
2014	122,357	122,357	-	500,366	24.45%
2013	117,189	117,189	-	478,884	24.47%
2012	112,779	112,779	-	479,708	23.51%
2011	111,885	111,885	-	470,579	23.78%
2010	114,091	114,091	-	547,402	20.84%
2009	91,232	91,232	-	543,736	16.78%
2008	34,708	34,708	-	514,193	6.75%

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Other Supplementary Information
June 30, 2017

City of Marshalltown

Special Revenue Funds

E-911 Surcharge – To account for activity associated with the E911 Joint Services Board.

Grant Fund – To account for various state and federal grant activities.

Special Contributions – To reflect activities associated with donations and special contributions to various City departments.

Tax Increment Financing – To account for revenue taxes levied for specific uses within the designated district. Specific uses may include the construction of infrastructure and payments associated with debt and other development agreements.

Other – To account for other various revenues, seized assets, City tort liability, special assessments and economic development gift funding.

Capital Projects Funds

Airport Projects – To account for ongoing projects at the municipal airport.

Culture and Recreation Projects – To account for resources used in the acquisition and construction of capital facilities and other capital assets associated with the City's culture and recreation function.

	Special	
	E-911 Surcharge	Grant Fund
Assets		
Cash and cash equivalents	\$ 530,418	\$ -
Receivables		
Property taxes		
Delinquent	-	-
Accounts and unbilled usage	-	-
Due from other governments	79,678	31,717
Prepaid items	17,887	192
Total assets	\$ 627,983	\$ 31,909
Liabilities, Deferred Inflows of Resources, and Fund Balances		
Liabilities		
Accounts payable	\$ 1,317	\$ 1,451
Accrued payroll and payroll benefits	-	4,038
Retainage payable	-	-
Due to other governments	-	10,312
Due to other funds	-	25,874
Total liabilities	1,317	41,675
Deferred Inflows of Resources		
Unavailable revenue- other	-	-
Unavailable revenue- Intergovernmental	-	12,708
Total deferred inflows of resources	-	12,708
Fund Balances		
Nonspendable	17,887	192
Restricted	608,779	-
Unassigned	-	(22,666)
Total fund balances	626,666	(22,474)
Total liabilities, deferred inflows of resources, and fund balances	\$ 627,983	\$ 31,909

City of Marshalltown
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2017

Revenue Funds			Capital Projects Funds		Total Nonmajor Governmental Funds
Special Contributions	Tax Increment Financing	Other	Airport Projects	Culture and Recreation Projects	
\$ 310,342	\$ 936,710	\$ 196,361	\$ -	\$ 93,698	\$ 2,067,529
-	5,789	-	-	-	5,789
130	-	67,544	-	-	67,674
-	802	-	44,781	119,594	276,572
603	-	2,267	-	-	20,949
<u>\$ 311,075</u>	<u>\$ 943,301</u>	<u>\$ 266,172</u>	<u>\$ 44,781</u>	<u>\$ 213,292</u>	<u>\$ 2,438,513</u>
\$ 23,609	\$ -	\$ 2,538	\$ -	\$ 120,421	\$ 149,336
469	-	-	-	-	4,507
-	-	-	-	15,503	15,503
-	-	-	-	-	10,312
-	-	-	78,886	-	104,760
<u>24,078</u>	<u>-</u>	<u>2,538</u>	<u>78,886</u>	<u>135,924</u>	<u>284,418</u>
-	-	53,821	-	-	53,821
-	-	-	-	119,594	132,302
-	-	53,821	-	119,594	186,123
603	-	2,267	-	-	20,949
286,394	943,301	207,546	-	-	2,046,020
-	-	-	(34,105)	(42,226)	(98,997)
<u>286,997</u>	<u>943,301</u>	<u>209,813</u>	<u>(34,105)</u>	<u>(42,226)</u>	<u>1,967,972</u>
<u>\$ 311,075</u>	<u>\$ 943,301</u>	<u>\$ 266,172</u>	<u>\$ 44,781</u>	<u>\$ 213,292</u>	<u>\$ 2,438,513</u>

	Special	
	E-911 Surcharge	Grant Fund
Revenues		
TIF revenues	\$ -	\$ -
Other city taxes	317,829	-
Use of money and property	2,149	9,783
Intergovernmental	-	153,828
Charges for service	-	-
Miscellaneous	363	116,471
Total revenues	320,341	280,082
Expenditures		
Current		
Public safety	185,968	314,378
Public works	-	-
Health and social services	-	-
Culture and recreation	-	25,225
Community and economic development	-	8,135
Total expenditures	185,968	347,738
Excess of revenues (expenditures) over expenditures (revenues)	134,373	(67,656)
Other Financing Sources (Uses)		
General obligation bonds issued	-	142,430
Transfers out	-	-
Total other financing sources (uses)	-	142,430
Net Change in Fund Balances	134,373	74,774
Fund Balances (Deficit) - Beginning	492,293	(97,248)
Fund Balances (Deficit) - Ending	\$ 626,666	\$ (22,474)

City of Marshalltown
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficit)
Nonmajor Governmental Funds
Year Ended June 30, 2017

Revenue Funds			Capital Projects Funds		Total Nonmajor Governmental Funds
Special Contributions	Tax Increment Financing	Other	Airport Projects	Culture and Recreation Projects	
\$ -	\$ 435,098	\$ -	\$ -	\$ -	\$ 435,098
-	-	-	-	-	317,829
2,113	4,518	1,240	-	559	20,362
70,445	58,396	-	142,836	316,893	742,398
16,172	-	-	-	-	16,172
307,640	-	78,959	-	2,000	505,433
<u>396,370</u>	<u>498,012</u>	<u>80,199</u>	<u>142,836</u>	<u>319,452</u>	<u>2,037,292</u>
23,961	-	52,714	-	-	577,021
-	-	1,906	80,001	-	81,907
-	-	5,000	-	-	5,000
287,090	-	28,715	-	448,839	789,869
-	74,000	-	-	3,240	85,375
<u>311,051</u>	<u>74,000</u>	<u>88,335</u>	<u>80,001</u>	<u>452,079</u>	<u>1,539,172</u>
<u>85,319</u>	<u>424,012</u>	<u>(8,136)</u>	<u>62,835</u>	<u>(132,627)</u>	<u>498,120</u>
-	-	-	-	-	142,430
-	(252,461)	(8,000)	-	-	(260,461)
-	(252,461)	(8,000)	-	-	(118,031)
85,319	171,551	(16,136)	62,835	(132,627)	380,089
201,678	771,750	225,949	(96,940)	90,401	1,587,883
<u>\$ 286,997</u>	<u>\$ 943,301</u>	<u>\$ 209,813</u>	<u>\$ (34,105)</u>	<u>\$ (42,226)</u>	<u>\$ 1,967,972</u>

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Nonmajor Enterprise Funds

Compost Facility – To account for the operation and maintenance of the City’s facility for yard wastes. Services are supported primarily by user charges.

Bus Transit – To account for the City’s mass transit operations. Services are supported primarily from transit property taxes accounted for and transferred from the General Fund, intergovernmental revenues, and user charges.

Recreation Concessions – To account for the concessions activity of the municipal swimming pool. Services are supported by user fees.

City of Marshalltown
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2017

	Compost Facility	Bus Transit	Recreation Concessions	Total Nonmajor Enterprise Funds
Assets				
Current assets				
Cash and cash equivalents	\$ 179,367	\$ 117,704	\$ 10,326	\$ 307,397
Receivables				
Accounts and unbilled usage	1,354	1,403		2,757
Due from other governments	-	22,054	-	22,054
Inventories	6,930	-	-	6,930
Prepaid items	663	18,817	212	19,692
Total current assets	<u>188,314</u>	<u>159,978</u>	<u>10,538</u>	<u>358,830</u>
Noncurrent assets				
Capital assets				
Land	10,437	-	-	10,437
Land improvements	235,361	7,735	-	243,096
Buildings and structures	26,919	677,129	-	704,048
Equipment and vehicles	85,947	1,562,504	-	1,648,451
Accumulated depreciation	(310,208)	(1,152,722)	-	(1,462,930)
Total noncurrent assets	<u>48,456</u>	<u>1,094,646</u>	<u>-</u>	<u>1,143,102</u>
Total assets	<u>236,770</u>	<u>1,254,624</u>	<u>10,538</u>	<u>1,501,932</u>
Deferred Outflows of Resources				
Pension related deferred outflows	<u>5,519</u>	<u>78,400</u>	<u>917</u>	<u>84,836</u>
Liabilities				
Current liabilities				
Accounts payable	181	5,530	5,576	11,287
Accrued payroll and payroll benefits	1,189	8,607	1,507	11,303
Due to other governments	-	3,742	-	3,742
Compensated absences	290	7,844	-	8,134
Total current liabilities	<u>1,660</u>	<u>25,723</u>	<u>7,083</u>	<u>34,466</u>
Noncurrent liabilities				
Compensated absences	3,809	22,573	-	26,382
Net OPEB liability	-	36,877	-	36,877
Net pension liability	20,488	291,067	3,405	314,960
Total noncurrent liabilities	<u>24,297</u>	<u>350,517</u>	<u>3,405</u>	<u>378,219</u>
Total liabilities	<u>25,957</u>	<u>376,240</u>	<u>10,488</u>	<u>412,685</u>
Deferred Inflows of Resources				
Pension related deferred inflows	<u>716</u>	<u>10,168</u>	<u>119</u>	<u>11,003</u>
Net Position				
Net investment in capital assets	48,456	1,094,646	-	1,143,102
Unrestricted	<u>167,160</u>	<u>(148,030)</u>	<u>848</u>	<u>19,978</u>
Total net position	<u>\$ 215,616</u>	<u>\$ 946,616</u>	<u>\$ 848</u>	<u>\$ 1,163,080</u>

City of Marshalltown
Combining Statement of Revenues, Expenditures
and Changes in Fund Net Position
Nonmajor Enterprise Funds
Year Ended June 30, 2017

	Compost Facility	Bus Transit	Recreation Concessions	Total Nonmajor Enterprise Funds
Operating Revenues				
Charges for service	75,798	73,342	37,778	186,918
Operating Expenses				
Salaries and benefits	67,349	474,054	21,329	562,732
Services and supplies	8,631	224,098	25,184	257,913
Depreciation	12,189	139,107	-	151,296
Total operating expenses	88,169	837,259	46,513	971,941
Operating loss	(12,371)	(763,917)	(8,735)	(785,023)
Nonoperating Revenues (Expenses)				
Federal and state grants	-	381,810	-	381,810
Interest income	858	502	53	1,413
Loss on disposal of fixed assets	-	(15,593)	-	(15,593)
Net nonoperating revenues	858	366,719	53	367,630
Loss before transfers	(11,513)	(397,198)	(8,682)	(417,393)
Transfers in	-	175,517	-	175,517
Change in Net Position	(11,513)	(221,681)	(8,682)	(241,876)
Net Position - Beginning	227,129	1,168,297	9,530	1,404,956
Net Position - Ending	\$ 215,616	\$ 946,616	\$ 848	\$ 1,163,080

City of Marshalltown
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended June 30, 2017

	Compost Facility	Bus Transit	Recreation Concessions	Total Nonmajor Enterprise Funds
Cash Flows from Operating Activities				
Cash received from customers	\$ 75,398	\$ 72,121	\$ 37,980	\$ 185,499
Cash payments to suppliers for goods and services	(11,050)	(223,915)	(23,290)	(258,255)
Cash payments to employees for services	(58,908)	(454,807)	(21,181)	(534,896)
Net Cash provided by (used for) Operating Activities	5,440	(606,601)	(6,491)	(607,652)
Cash Flows from Noncapital Financing Activities				
Transfers from other funds	-	175,517	-	175,517
Grants received	-	359,756	-	359,756
Net Cash Provided by Noncapital Financing Activities	-	535,273	-	535,273
Cash flows from capital and related financing activities				
Proceeds from sale of capital assets	-	100	-	100
Cash Flows from Investing Activities				
Interest received on investment securities	858	502	53	1,413
Net Increase (Decrease) in Cash and Cash Equivalents	6,298	(70,726)	(6,438)	(70,866)
Cash and Cash Equivalents, Beginning	173,069	188,430	16,764	378,263
Cash and Cash Equivalents, Ending	\$ 179,367	\$ 117,704	\$ 10,326	\$ 307,397

City of Marshalltown
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended June 30, 2017

	Compost Facility	Bus Transit	Recreation Concessions	Total Nonmajor Enterprise Funds
Reconciliation of Operating Loss to Net Cash provided by (used for) Operating Activities				
Operating loss	\$ (12,371)	\$ (763,917)	\$ (8,735)	\$ (785,023)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities				
Depreciation	12,189	139,107	-	151,296
Changes in assets, deferred outflows, liabilities, and deferred inflows				
Decrease (increase) in receivables	(400)	(1,221)	202	(1,419)
Increase in inventories and prepaid items	(2,152)	(1,020)	(113)	(3,285)
Increase (decrease) in accounts payable	(267)	(2,539)	2,007	(799)
Increase in accrued liabilities	555	7,369	430	8,354
Increase in due to other governments	-	3,742	-	3,742
Increase in net OPEB liability	-	6,025	-	6,025
Increase in net pension liability	8,728	56,055	173	64,956
Increase in deferred outflows	(1,558)	(40,512)	(521)	(42,591)
Increase (decrease) in deferred inflows	716	(9,690)	66	(8,908)
Total adjustments	17,811	157,316	2,244	177,371
Net Cash provided by (used for) Operating Activities	\$ 5,440	\$ (606,601)	\$ (6,491)	\$ (607,652)

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Internal Service Funds

Group Insurance Benefits – To account for employee health insurance premiums and claim payments.

Occupational Insurance Benefits – To account for medical claims associated with work related injuries and disabled policemen and firemen.

Workmen's Compensation Deductible – To account for workmen's compensation deductible insurance claims.

City of Marshalltown
Combining Statement of Net Position
Internal Service Funds
June 30, 2017

	Group Insurance Benefits	Occupational Insurance Benefits	Workmen's Compensation Deductible	Total
Assets				
Current assets				
Cash and cash equivalents	\$ 2,654,384	\$ -	\$ 37,320	\$ 2,691,704
Receivables				
Accounts	9,734	-	-	9,734
Due from other funds	850	-	-	850
	<u>2,664,968</u>	<u>-</u>	<u>37,320</u>	<u>2,702,288</u>
Total current assets				
	<u>2,664,968</u>	<u>-</u>	<u>37,320</u>	<u>2,702,288</u>
Liabilities				
Current liabilities				
Accounts payable	272,641	1,048	-	273,689
Deposits payable	155,678	-	-	155,678
Due to other funds	-	850	-	850
	<u>428,319</u>	<u>1,898</u>	<u>-</u>	<u>430,217</u>
Total current liabilities				
	<u>428,319</u>	<u>1,898</u>	<u>-</u>	<u>430,217</u>
 Total net position - unrestricted	 \$ 2,236,649	 \$ (1,898)	 \$ 37,320	 \$ 2,272,071
	<u><u>2,236,649</u></u>	<u><u>(1,898)</u></u>	<u><u>37,320</u></u>	<u><u>2,272,071</u></u>

City of Marshalltown
Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position
Internal Service Funds
Year Ended June 30, 2017

	Group Insurance Benefits	Occupational Insurance Benefits	Workmen's Compensation Deductible	Total
Operating Revenues				
Charges for service	\$ 2,150,196	\$ -	\$ -	\$ 2,150,196
Miscellaneous	462,777	20,000	-	482,777
Total operating revenues	2,612,973	20,000	-	2,632,973
Operating Expenses				
Claims paid	2,011,711	126,493	416	2,138,620
Health insurance premiums	399,920	6,805	-	406,725
Miscellaneous	206,982	-	30	207,012
Total operating expenses	2,618,613	133,298	446	2,752,357
Operating loss	(5,640)	(113,298)	(446)	(119,384)
Nonoperating Revenues				
Interest income	23,558	232	182	23,972
Change in Net Position	17,918	(113,066)	(264)	(95,412)
Net Position - Beginning	2,218,731	111,168	37,584	2,367,483
Net Position - Ending	\$ 2,236,649	\$ (1,898)	\$ 37,320	\$ 2,272,071

City of Marshalltown
Combining Statement of Cash Flows
Internal Service Funds
Year Ended June 30, 2017

	Group Insurance Benefits	Occupational Insurance Benefits	Workmen's Compensation Deductible	Total
Cash Flows from Operating Activities				
Cash received from customers	\$ 2,167,759	\$ -	\$ -	\$ 2,167,759
Cash payments to suppliers for goods and services	(2,556,514)	(135,001)	(446)	(2,691,961)
Other operating receipts	462,777	20,000	-	482,777
Net Cash from (used for) Operating Activities	74,022	(115,001)	(446)	(41,425)
Cash Flows from Noncapital				
Financing Activities				
Decrease in due from other funds	(850)	-	-	(850)
Increase in due to other funds	-	850	-	850
Net Cash provided by (used for) Noncapital Financing Activities	(850)	850	-	-
Cash Flows from Investing Activities				
Interest received on investment securities	23,558	232	182	23,972
Net Increase (Decrease) in Cash and Cash Equivalents	96,730	(113,919)	(264)	(17,453)
Cash and Cash Equivalents, Beginning	2,557,654	113,919	37,584	2,709,157
Cash and Cash Equivalents, Ending	<u>\$ 2,654,384</u>	<u>\$ -</u>	<u>\$ 37,320</u>	<u>\$ 2,691,704</u>
Reconciliation of Operating Income (Loss) to Net Cash from (used for) Operating Activities				
Operating loss	\$ (5,640)	\$ (113,298)	\$ (446)	\$ (119,384)
Changes in assets and liabilities				
Decrease in receivables	9,041	-	-	9,041
Increase (decrease) in accounts payable	62,099	(1,703)	-	60,396
Increase in deposits payable	8,522	-	-	8,522
Total	79,662	(1,703)	-	77,959
Net Cash provided from (used for) Operating Activities	<u>\$ 74,022</u>	<u>\$ (115,001)</u>	<u>\$ (446)</u>	<u>\$ (41,425)</u>

Fiduciary Funds

Agency funds are used to account for funds where the City acts as custodian. Agency funds include:

Payroll Fund – For the internal accounting of payroll and associated liability payments.

Sleuth User Group – To account for membership fees and operations for public safety user group.

Surety Bonds/Deposits – To account for developer's deposits for construction inspections required by the City.

Other – To account for other miscellaneous activities associated with City agencies.

City of Marshalltown
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
Year Ended June 30, 2017

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Payroll Fund				
Assets				
Cash and cash equivalents	\$ 238,480	\$ 36,776,760	\$ 37,015,240	\$ -
Prepaid items	32,546	22,223	32,546	22,223
	<u>\$ 271,026</u>	<u>\$ 36,798,983</u>	<u>\$ 37,047,786</u>	<u>\$ 22,223</u>
Total assets				
	<u>\$ 271,026</u>	<u>\$ 36,798,983</u>	<u>\$ 37,047,786</u>	<u>\$ 22,223</u>
Liabilities				
Accrued payroll and benefits	\$ 238,000	\$ 36,777,240	\$ 37,015,240	\$ -
Accounts Payable	480	-	480	-
Due to City	32,546	22,223	32,546	22,223
	<u>\$ 271,026</u>	<u>\$ 36,799,463</u>	<u>\$ 37,048,266</u>	<u>\$ 22,223</u>
Total liabilities				
	<u>\$ 271,026</u>	<u>\$ 36,799,463</u>	<u>\$ 37,048,266</u>	<u>\$ 22,223</u>
Sleuth User Group				
Assets				
Cash and cash equivalents	\$ 14,909	\$ 63	\$ -	\$ 14,972
	<u>\$ 14,909</u>	<u>\$ 63</u>	<u>\$ -</u>	<u>\$ 14,972</u>
Liabilities				
Due to Sleuth User Group	\$ 14,909	\$ 63	\$ -	\$ 14,972
	<u>\$ 14,909</u>	<u>\$ 63</u>	<u>\$ -</u>	<u>\$ 14,972</u>
Surety Bonds/Deposits				
Assets				
Cash and cash equivalents	\$ 1,247	\$ 1,501	\$ 1,247	\$ 1,501
	<u>\$ 1,247</u>	<u>\$ 1,501</u>	<u>\$ 1,247</u>	<u>\$ 1,501</u>
Liabilities				
Due to City	\$ 1,247	\$ 1,501	\$ 1,247	\$ 1,501
	<u>\$ 1,247</u>	<u>\$ 1,501</u>	<u>\$ 1,247</u>	<u>\$ 1,501</u>

City of Marshalltown
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
Year Ended June 30, 2017

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Other				
Assets				
Cash and cash equivalents	\$ 3,058	\$ 2,424	\$ 3,959	\$ 1,523
Liabilities				
Due to other governments	\$ 3,058	\$ 2,424	\$ 3,959	\$ 1,523
All Agency Funds				
Assets				
Cash and cash equivalents	\$ 257,694	\$ 36,780,748	\$ 37,020,446	\$ 17,996
Prepaid items	32,546	22,223	32,546	22,223
Total assets	\$ 290,240	\$ 36,802,971	\$ 37,052,992	\$ 40,219
Liabilities				
Accounts payable	\$ 480	\$ -	\$ 480	\$ -
Accrued payroll and benefits	238,000	36,777,240	37,015,240	-
Due to Sleuth User Group	14,909	63	-	14,972
Due to City	33,793	23,724	33,793	23,724
Due to other governments	3,058	2,424	3,959	1,523
Total liabilities	\$ 290,240	\$ 36,803,451	\$ 37,053,472	\$ 40,219

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Long-Term Debt
June 30, 2017

City of Marshalltown

City of Marshalltown
Schedule of Bond Maturities
June 30, 2017

Issue	Year Ending June 30,	Interest Rates	Interest	Principal
Governmental Activities				
General Obligation				
2009A Essential corporate purpose refunding bonds issued May 1, 2009	2018	3.00%	\$ 9,000	\$ 300,000
			<u>9,000</u>	<u>300,000</u>
2011B Essential corporate purpose, issued October 26, 2011	2018	1.45%	38,177	145,000
	2019	1.65%	36,075	150,000
	2020	1.90%	33,600	155,000
	2021	2.05%	30,655	160,000
	2022	2.20%	27,375	165,000
	2023	2.35%	23,745	170,000
	2024	2.45%	19,750	175,000
	2025	2.60%	15,463	180,000
	2026	2.75%	10,782	190,000
	2027	2.85%	5,558	195,000
			<u>241,180</u>	<u>1,685,000</u>

City of Marshalltown
Schedule of Bond Maturities
June 30, 2017

Issue	Year Ending June 30,	Interest Rates	Interest	Principal
Governmental Activities (continued)				
General Obligation (continued)				
2012A Essential corporate purpose, issued April 12, 2012	2018	1.00%	\$ 78,437	\$ 350,000
	2019	1.25%	74,938	400,000
	2020	1.50%	69,937	400,000
	2021	1.75%	63,938	400,000
	2022	2.00%	56,938	425,000
	2023	2.00%	48,437	425,000
	2024	2.25%	39,938	400,000
	2025	2.25%	30,937	425,000
	2026	2.25%	21,375	450,000
	2027	2.50%	11,250	450,000
			<u>496,125</u>	<u>4,125,000</u>
2012B Crossover advance refunding, issued April 24, 2012	2018	1.50%	32,995	355,000
	2019	1.50%	27,670	345,000
	2020	1.50%	22,495	335,000
	2021	1.65%	17,470	330,000
	2022	1.90%	12,025	320,000
	2023	2.05%	5,945	290,000
			<u>118,600</u>	<u>1,975,000</u>
2013A Essential corporate purpose, issued March 12, 2013	2018	1.50%	77,175	950,000
	2019	1.50%	62,925	970,000
	2020	1.50%	48,375	975,000
	2021	1.63%	33,750	1,000,000
	2022	1.75%	17,500	1,000,000
			<u>239,725</u>	<u>4,895,000</u>
2014A Essential corporate purpose, issued December 16, 2014	2018	2.00%	35,200	175,000
	2019	2.00%	31,700	275,000
	2020	2.00%	26,200	275,000
	2021	2.30%	20,700	300,000
	2022	2.40%	13,800	325,000
	2023	2.50%	6,000	240,000
			<u>133,600</u>	<u>1,590,000</u>

City of Marshalltown
Schedule of Bond Maturities
June 30, 2017

Issue	Year Ending June 30,	Interest Rates	Interest	Principal
Governmental Activities (continued)				
General Obligation (continued)				
2015A Essential corporate purpose, issued November 24, 2015	2018	2.00%	\$ 45,988	\$ 200,000
	2019	2.00%	41,988	250,000
	2020	2.35%	36,988	275,000
	2021	2.35%	30,525	325,000
	2022	2.35%	22,888	350,000
	2023	2.35%	14,663	375,000
	2024	2.60%	5,850	225,000
			<u>198,890</u>	<u>2,000,000</u>
2016A General obligation corporate purpose, issued August 9, 2016	2018	2.00%	40,700	90,000
	2019	2.00%	38,900	165,000
	2020	2.00%	35,600	170,000
	2021	2.00%	32,200	170,000
	2022	2.00%	28,800	175,000
	2023	2.00%	25,300	405,000
	2024	2.00%	17,200	420,000
	2025	2.00%	8,800	440,000
			<u>227,500</u>	<u>2,035,000</u>
2016B General obligation corporate purpose, issued December 1, 2016	2018	2.00%	143,400	1,080,000
	2019	2.00%	74,000	220,000
	2020	2.00%	69,600	220,000
	2021	2.00%	65,200	225,000
	2022	2.00%	60,700	260,000
	2023	2.00%	55,500	270,000
	2024	2.00%	50,100	275,000
	2025	2.00%	44,600	275,000
	2026	2.00%	39,100	475,000
	2027	2.00%	29,600	485,000
	2028	2.00%	19,900	495,000
	2029	2.00%	10,000	500,000
			<u>661,700</u>	<u>4,780,000</u>
Notes Payable				
Software loan note, issued March 3, 2014	2018	0.00%	-	10,875
	2019	0.00%	-	10,275
			<u>-</u>	<u>21,150</u>

(continued)

City of Marshalltown
Schedule of Bond Maturities
June 30, 2017

Issue	Year Ending June 30,	Interest Rates	Interest	Principal
Governmental Activities (continued)				
Notes Payable (continued)				
IDPS fire truck loan note, issued July 5, 2016	2018	0.00%	\$ -	\$ 28,486
	2019	0.00%	-	28,486
	2020	0.00%	-	28,486
	2021	0.00%	-	28,486
	2022	0.00%	-	14,243
			<u>-</u>	<u>128,187</u>
General Obligation and Notes Payable				
Total governmental activities	2018		501,072	3,684,361
	2019		388,196	2,813,761
	2020		342,795	2,833,486
	2021		294,438	2,938,486
	2022		240,026	3,034,243
	2023		179,590	2,175,000
	2024		132,838	1,495,000
	2025		99,800	1,320,000
	2026		71,257	1,115,000
	2027		46,408	1,130,000
	2028		19,900	495,000
	2029		10,000	500,000
			<u>\$ 2,326,320</u>	<u>\$ 23,534,337</u>

City of Marshalltown
Schedule of Bond Maturities
June 30, 2017

Issue	Year Ending June 30	Interest Rates	Interest	Principal
Business-type Activities				
General Obligation				
2011 Essential corporate purpose, issued April 1, 2011	2018	2.25%	\$ 118,768	\$ 380,000
	2019	2.45%	110,218	395,000
	2020	2.65%	100,540	410,000
	2021	2.90%	89,676	425,000
	2022	3.00%	77,350	440,000
	2023	3.10%	64,150	460,000
	2024	3.20%	49,890	475,000
	2025	3.35%	34,690	500,000
	2026	3.45%	17,940	520,000
			<u>663,222</u>	<u>4,005,000</u>
2016A General obligation corporate purpose, issued August 9, 2016	2018	2.00%	50,900	150,000
	2019	2.00%	47,900	160,000
	2020	2.00%	44,700	160,000
	2021	2.00%	41,500	165,000
	2022	2.00%	38,200	165,000
	2023	2.00%	34,900	145,000
	2024	2.00%	32,000	160,000
	2025	2.00%	28,800	165,000
	2026	2.00%	25,500	170,000
	2027	2.00%	22,100	175,000
	2028	2.00%	18,600	220,000
	2029	2.00%	14,200	230,000
	2030	2.00%	9,600	235,000
	2031	2.00%	4,900	245,000
			<u>413,800</u>	<u>2,545,000</u>
Note Payable				
Alliant Loan, issued September 17, 2014	2018	0.00%	4,805	99,686
	2019	0.00%	3,531	100,959
	2020	0.00%	2,241	102,249
	2021	0.00%	935	103,556
	2022	0.00%	28	17,388
			<u>11,540</u>	<u>423,838</u>
Revenue Bonds				
Sewer Revenue Improvement and Refunding, Issued May 8, 2012	2018	2.58%	54,748	530,000
	2019	2.58%	41,074	532,000
	2020	2.58%	27,348	121,000
	2021	2.58%	24,226	124,000
	2022	2.58%	21,028	127,000
	2023	2.58%	17,750	131,000
	2024	2.58%	14,370	134,000
	2025	2.58%	10,914	137,000
	2026	2.58%	7,378	141,000
	2027	2.58%	3,742	145,000
			<u>222,578</u>	<u>2,122,000</u>

City of Marshalltown
Schedule of Bond Maturities
June 30, 2017

Issue	Year Ending June 30	Interest Rates	Interest	Principal
Business-type Activities (Continued)				
Revenue Bonds (Continued)				
Sewer Revenue Improvement Issued	2018	2.09%	\$ 59,502	\$ 237,000
June 18, 2013	2019	2.09%	54,518	243,000
	2020	2.09%	49,418	247,000
	2021	2.09%	44,225	253,000
	2022	2.09%	38,916	258,000
	2023	2.09%	33,492	264,000
	2024	2.09%	27,943	269,000
	2025	2.09%	22,290	275,000
	2026	2.09%	16,511	281,000
	2027	2.09%	10,607	287,000
	2028	2.09%	4,588	292,000
			<u>362,010</u>	<u>2,906,000</u>
 2014 Series Sewer Revenue Improvement Issued	2018	2.90%	132,820	325,000
June 18, 2013	2019	2.90%	123,395	334,000
	2020	2.90%	113,709	344,000
	2021	2.90%	103,733	354,000
	2022	2.90%	93,467	364,000
	2023	2.90%	82,911	374,000
	2024	2.90%	72,065	385,000
	2025	2.90%	60,900	396,000
	2026	2.90%	49,416	408,000
	2027	2.90%	37,584	420,000
	2028	2.90%	25,404	432,000
	2029	2.90%	12,876	444,000
			<u>908,280</u>	<u>4,580,000</u>

City of Marshalltown
Schedule of Bond Maturities
June 30, 2017

Issue	Year Ending June 30	Interest Rates	Interest	Principal
Business-type Activities (Continued)				
Revenue Bonds (Continued)				
Sewer Revenue Improvement Issued	2018	2.69%	\$ 142,651	\$ 346,000
August 13, 2015	2019	2.69%	133,343	355,000
	2020	2.69%	123,794	365,000
	2021	2.69%	113,975	375,000
	2022	2.69%	103,888	385,000
	2023	2.69%	93,531	395,000
	2024	2.69%	82,906	406,000
	2025	2.69%	71,984	417,000
	2026	2.69%	60,767	428,000
	2027	2.69%	49,254	440,000
	2028	2.69%	37,418	451,000
	2029	2.69%	25,286	464,000
	2030	2.69%	12,804	476,000
			<u>1,051,601</u>	<u>5,303,000</u>
 Total business-type activities	2018		564,194	2,067,686
	2019		513,979	2,119,959
	2020		461,750	1,749,249
	2021		418,270	1,799,556
	2022		372,877	1,756,388
	2023		326,734	1,769,000
	2024		279,174	1,829,000
	2025		229,578	1,890,000
	2026		177,512	1,948,000
	2027		123,287	1,467,000
	2028		86,010	1,395,000
	2029		52,362	1,138,000
	2030		22,404	711,000
	2031		4,900	245,000
			<u>\$ 3,633,031</u>	<u>\$ 21,884,838</u>

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Statistical Section (Unaudited)
June 30, 2017

City of Marshalltown

This part of the City's statistical comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	109
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	117
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	122
Demographic and Economic Information	
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Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	129

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

	Fiscal					
	2017	2016	2015	2014	2013	2012
Governmental activities						
Net investment in capital assets	\$ 35,605,495	\$ 34,132,724	\$ 32,948,014	\$ 30,504,272	\$ 29,002,766	\$ 28,325,116
Restricted	15,612,241	16,806,635	10,119,191	8,457,793	9,706,673	11,863,770
Unrestricted	<u>(18,900,973)</u>	<u>(20,244,351)</u>	<u>(17,323,596)</u>	<u>(5,613,806)</u>	<u>(5,497,165)</u>	<u>(730,534)</u>
Total governmental activities net position	<u>\$ 32,316,763</u>	<u>\$ 30,695,008</u>	<u>\$ 25,743,609</u>	<u>\$ 33,348,259</u>	<u>\$ 33,212,274</u>	<u>\$ 39,458,352</u>
Business-type activities						
Net investment in capital assets	\$ 38,990,163	\$ 39,370,548	\$ 38,458,793	\$ 40,565,122	\$ 37,861,816	\$ 35,454,854
Restricted	180,225	181,757	130,261	80,048	64,281	49,296
Unrestricted	<u>10,555,689</u>	<u>8,989,797</u>	<u>7,413,347</u>	<u>4,444,459</u>	<u>5,613,164</u>	<u>4,815,992</u>
Total business-type activities net position	<u>\$ 49,726,077</u>	<u>\$ 48,542,102</u>	<u>\$ 46,002,401</u>	<u>\$ 45,089,629</u>	<u>\$ 43,539,261</u>	<u>\$ 40,320,142</u>
Primary Government						
Net investment in capital assets	\$ 74,595,658	\$ 73,503,272	\$ 71,406,807	\$ 71,069,394	\$ 66,864,582	\$ 63,779,970
Restricted	15,792,466	16,988,392	10,249,452	8,537,841	9,770,954	11,913,066
Unrestricted	<u>(8,345,284)</u>	<u>(11,254,554)</u>	<u>(9,910,249)</u>	<u>(1,169,347)</u>	<u>115,999</u>	<u>4,085,458</u>
Total primary government net position	<u>\$ 82,042,840</u>	<u>\$ 79,237,110</u>	<u>\$ 71,746,010</u>	<u>\$ 78,437,888</u>	<u>\$ 76,751,535</u>	<u>\$ 79,778,494</u>

City of Marshalltown
Net Position by Component
Last Ten Fiscal Years (Accrual Basis of Accounting)

Year			
2011	2010	2009	2008
\$ 27,720,521	\$ 26,650,049	\$ 23,043,549	\$ 19,020,002
8,246,658	5,480,294	4,092,324	3,466,011
<u>2,811,692</u>	<u>5,344,963</u>	<u>7,751,144</u>	<u>8,744,229</u>
<u>\$ 38,778,871</u>	<u>\$ 37,475,306</u>	<u>\$ 34,887,017</u>	<u>\$ 31,230,242</u>
\$ 31,937,474	\$ 30,006,298	\$ 29,462,000	\$ 28,057,883
946,902	947,675	948,423	949,146
<u>5,329,554</u>	<u>5,842,883</u>	<u>5,736,915</u>	<u>5,564,413</u>
<u>\$ 38,213,930</u>	<u>\$ 36,796,856</u>	<u>\$ 36,147,338</u>	<u>\$ 34,571,442</u>
\$ 59,657,995	\$ 56,656,347	\$ 52,505,549	\$ 47,077,885
9,193,560	6,427,969	5,040,747	4,415,157
<u>8,141,246</u>	<u>11,187,846</u>	<u>13,488,059</u>	<u>14,308,642</u>
<u>\$ 76,992,801</u>	<u>\$ 74,272,162</u>	<u>\$ 71,034,355</u>	<u>\$ 65,801,684</u>

	Fiscal					
	2017	2016	2015	2014	2013	2012
Expenses						
Governmental activities:						
Public safety	\$ 10,713,027	\$ 8,996,389	\$ 8,516,307	\$ 9,092,842	\$ 8,607,561	\$ 8,731,373
Public works	8,553,684	5,706,337	6,186,551	6,465,974	13,472,047	7,049,394
Health and social services	1,306,389	1,274,669	1,784,302	1,301,574	903,270	1,154,023
Culture and recreation	3,654,545	3,358,064	3,505,193	3,645,774	3,435,212	2,757,409
Community and economic development	2,433,608	1,449,883	1,370,533	3,051,319	2,249,158	2,417,304
General government	685,937	1,158,789	1,299,063	1,322,112	1,285,356	1,278,776
Interest on long term debt	429,296	429,891	425,967	627,060	628,314	563,965
Total governmental activities expenses	<u>27,776,486</u>	<u>22,374,022</u>	<u>23,087,916</u>	<u>25,506,655</u>	<u>30,580,918</u>	<u>23,952,244</u>
Business-type activities:						
Water pollution control	5,574,332	5,375,656	4,584,245	4,608,246	4,295,804	4,735,491
Storm sewer	970,912	683,181	698,627	786,788	669,666	611,543
Compost	88,171	79,479	42,054	39,846	51,440	40,048
Transit	837,259	771,818	767,054	827,333	794,179	732,113
Concessions	46,512	49,816	34,907	42,535	59,267	82,739
Total business-type activities expenses	<u>7,517,186</u>	<u>6,959,950</u>	<u>6,126,887</u>	<u>6,304,748</u>	<u>5,870,356</u>	<u>6,201,934</u>
Total primary government expenses	<u>\$ 35,293,672</u>	<u>\$ 29,333,972</u>	<u>\$ 29,214,803</u>	<u>\$ 31,811,403</u>	<u>\$ 36,451,274</u>	<u>\$ 30,154,178</u>
Program Revenues						
Governmental activities						
Charges for service:						
Public safety	\$ 518,463	\$ 264,966	\$ 150,181	\$ 254,952	\$ 198,296	\$ 173,007
Public works	231,554	970,315	1,529,047	658,590	766,244	477,553
Health and social services	4,250	37,053	52,534	68,187	38,891	79,159
Culture and recreation	449,955	468,455	449,155	426,653	454,318	473,715
Community and economic development	106,562	265,176	278,924	360,999	153,563	170,617
Other activities	248,336	123,855	171,846	112,992	123,157	269,371
Operating grants and contributions	7,387,980	6,712,866	6,461,208	6,354,163	6,202,784	5,656,234
Capital grants and contributions	1,768,179	519,172	170,084	701,920	326,833	492,676
Total governmental activities program revenues	<u>10,715,279</u>	<u>9,361,858</u>	<u>9,262,979</u>	<u>8,938,456</u>	<u>8,264,086</u>	<u>7,792,332</u>
Business-type activities						
Charges for service:						
Water pollution control	7,545,682	6,563,351	6,066,644	5,860,659	5,079,296	4,937,481
Storm sewer	1,129,135	948,214	776,483	709,946	310,689	310,584
Compost	75,803	73,336	74,687	60,223	57,417	59,316
Transit	57,749	93,352	110,342	124,956	134,387	104,394
Concessions	37,777	40,917	32,522	39,208	43,706	49,559
Operating grants and contributions	381,810	363,188	386,922	407,338	376,900	353,216
Capital grants and contributions	432,400	942,209	493,326	444,674	2,889,069	2,281,955
Total business-type activities program revenues	<u>9,660,356</u>	<u>9,024,567</u>	<u>7,940,926</u>	<u>7,647,004</u>	<u>8,891,464</u>	<u>8,096,505</u>
Total primary government program revenues	<u>\$ 20,375,635</u>	<u>\$ 18,386,425</u>	<u>\$ 17,203,905</u>	<u>\$ 16,585,460</u>	<u>\$ 17,155,550</u>	<u>\$ 15,888,837</u>

City of Marshalltown
Changes in Net Position
Last Ten Fiscal Years (Accrual Basis of Accounting)

Year			
2011	2010	2009	2008
\$ 8,028,333	\$ 8,065,379	\$ 7,633,307	\$ 7,542,266
6,203,182	4,652,177	4,783,710	5,083,392
1,771,196	1,330,332	710,361	1,273,679
3,801,068	3,842,524	2,744,793	2,900,972
2,346,822	2,343,854	2,369,887	1,795,613
1,174,190	707,425	1,073,832	1,120,708
578,629	659,449	846,296	841,587
<u>23,903,420</u>	<u>21,601,140</u>	<u>20,162,186</u>	<u>20,558,217</u>
4,275,726	4,451,055	4,104,671	4,127,563
558,572	536,859	484,772	516,213
37,961	39,067	45,822	89,164
702,544	596,690	569,665	562,279
54,447	48,738	107,677	59,936
<u>5,629,250</u>	<u>5,672,409</u>	<u>5,312,607</u>	<u>5,355,155</u>
<u>\$ 29,532,670</u>	<u>\$ 27,273,549</u>	<u>\$ 25,474,793</u>	<u>\$ 25,913,372</u>
\$ 223,311	\$ 194,712	\$ 79,976	\$ 186,932
428,841	717,658	720,300	446,564
48,134	78,181	41,585	66,515
490,057	443,268	436,038	469,169
227,024	157,415	287,548	312,835
155,658	98,728	153,242	159,155
7,801,666	5,935,212	4,952,094	6,006,627
304,891	2,106,963	1,766,302	1,570,148
<u>9,679,582</u>	<u>9,732,137</u>	<u>8,437,085</u>	<u>9,217,945</u>
4,280,970	4,772,834	4,921,428	4,915,786
301,235	299,772	279,142	303,621
45,860	31,943	33,404	26,155
117,259	118,331	115,486	129,841
48,180	48,570	59,669	61,986
239,651	669,067	572,393	290,701
<u>1,797,999</u>	<u>621,223</u>	<u>611,649</u>	<u>165,849</u>
<u>6,831,154</u>	<u>6,561,740</u>	<u>6,593,171</u>	<u>5,893,939</u>
<u>\$ 16,510,736</u>	<u>\$ 16,293,877</u>	<u>\$ 15,030,256</u>	<u>\$ 15,111,884</u>

	Fiscal					
	2017	2016	2015	2014	2013	2012
Net (Expense)/Revenue						
Governmental activities	\$ (17,061,207)	\$ (13,012,164)	\$ (13,824,937)	\$ (16,568,199)	\$ (22,316,832)	\$ (16,159,912)
Business-type activities	<u>2,143,170</u>	<u>2,064,617</u>	<u>1,814,039</u>	<u>1,342,256</u>	<u>3,021,108</u>	<u>1,894,571</u>
Total primary government net expense	<u>\$ (14,918,037)</u>	<u>\$ (10,947,547)</u>	<u>\$ (12,010,898)</u>	<u>\$ (15,225,943)</u>	<u>\$ (19,295,724)</u>	<u>\$ (14,265,341)</u>
General Revenues and Other Changes in Net Position						
Governmental activities:						
Taxes						
Property	\$ 10,156,476	\$ 9,534,568	\$ 9,777,342	\$ 10,036,577	\$ 9,967,944	\$ 9,853,096
Other	5,347,532	6,983,922	5,755,121	5,778,420	5,132,322	6,063,108
Unrestricted						
State generated revenues	1,384,158	1,244,225	845,140	453,645	369,337	317,412
Investment earnings	113,371	90,717	53,042	112,280	126,436	173,169
Miscellaneous revenues	645,749	551,452	660,348	493,213	637,775	602,269
Transfers	<u>1,035,676</u>	<u>(441,321)</u>	<u>(172,735)</u>	<u>(169,951)</u>	<u>(163,060)</u>	<u>(169,661)</u>
Total governmental activities	<u>18,682,962</u>	<u>17,963,563</u>	<u>16,918,258</u>	<u>16,704,184</u>	<u>16,070,754</u>	<u>16,839,393</u>
Business-type activities:						
Investment earnings	76,481	33,763	26,891	38,161	34,951	41,980
Miscellaneous revenues	-	-	-	-	-	-
Transfers	<u>(1,035,676)</u>	<u>441,321</u>	<u>172,735</u>	<u>169,951</u>	<u>163,060</u>	<u>169,661</u>
Total business-type activities	<u>(959,195)</u>	<u>475,084</u>	<u>199,626</u>	<u>208,112</u>	<u>198,011</u>	<u>211,641</u>
Total primary government	<u>\$ 17,723,767</u>	<u>\$ 18,438,647</u>	<u>\$ 17,117,884</u>	<u>\$ 16,912,296</u>	<u>\$ 16,268,765</u>	<u>\$ 17,051,034</u>
Change in Net Position						
Governmental activities	\$ 1,621,755	\$ 4,951,399	\$ 3,093,321	\$ 135,985	\$ (6,246,078)	\$ 679,481
Business-type activities	<u>1,183,975</u>	<u>2,539,701</u>	<u>2,013,665</u>	<u>1,550,368</u>	<u>3,219,119</u>	<u>2,106,212</u>
Total primary government	<u>\$ 2,805,730</u>	<u>\$ 7,491,100</u>	<u>\$ 5,106,986</u>	<u>\$ 1,686,353</u>	<u>\$ (3,026,959)</u>	<u>\$ 2,785,693</u>

City of Marshalltown
Changes in Net Position (continued)
Last Ten Fiscal Years (Accrual Basis of Accounting)

Year				
	2011	2010	2009	2008
	\$ (14,223,838)	\$ (11,869,003)	\$ (11,725,101)	\$ (11,340,272)
	<u>1,201,904</u>	<u>889,331</u>	<u>1,280,564</u>	<u>538,784</u>
	<u>\$ (13,021,934)</u>	<u>\$ (10,979,672)</u>	<u>\$ (10,444,537)</u>	<u>\$ (10,801,488)</u>
	\$ 9,210,796	\$ 8,957,392	\$ 8,617,322	\$ 7,821,311
	<u>5,565,923</u>	<u>5,206,539</u>	<u>5,787,467</u>	<u>5,735,724</u>
	305,694	333,259	339,243	368,341
	167,610	162,173	325,699	602,711
	435,191	641,234	468,253	653,069
	<u>(157,811)</u>	<u>(192,057)</u>	<u>(156,108)</u>	<u>(151,256)</u>
	<u>15,527,403</u>	<u>15,108,540</u>	<u>15,381,876</u>	<u>15,029,900</u>
	57,359	55,775	139,224	245,262
	-	-	-	2,151
	<u>157,811</u>	<u>192,057</u>	<u>156,108</u>	<u>151,256</u>
	<u>215,170</u>	<u>247,832</u>	<u>295,332</u>	<u>398,669</u>
	<u>\$ 15,742,573</u>	<u>\$ 15,356,372</u>	<u>\$ 15,677,208</u>	<u>\$ 15,428,569</u>
	\$ 1,303,565	\$ 3,239,537	\$ 3,656,775	\$ 3,689,628
	<u>1,417,074</u>	<u>1,137,163</u>	<u>1,575,896</u>	<u>937,453</u>
	<u>\$ 2,720,639</u>	<u>\$ 4,376,700</u>	<u>\$ 5,232,671</u>	<u>\$ 4,627,081</u>

Function/Program	Program Revenues						
	2017	2016	2015	2014	2013	2012	2011
Governmental activities							
Public safety	\$ 1,219,476	\$ 1,215,215	\$ 875,300	\$ 1,478,721	\$ 1,154,130	\$ 777,123	\$ 980,216
Public works	5,200,920	4,825,946	4,657,620	3,501,138	4,272,126	3,602,446	3,737,210
Health and social services	1,213,441	967,598	1,470,156	1,834,718	702,887	955,529	1,531,281
Culture and recreation	1,252,730	670,183	638,615	565,562	571,380	707,189	1,399,468
Community and economic development	1,535,644	1,559,061	1,447,647	1,387,104	1,426,383	1,465,674	1,822,717
General government	<u>293,068</u>	<u>123,855</u>	<u>173,641</u>	<u>171,213</u>	<u>137,180</u>	<u>284,371</u>	<u>208,690</u>
Total governmental activities	<u>\$ 10,715,279</u>	<u>\$ 9,361,858</u>	<u>\$ 9,262,979</u>	<u>\$ 8,938,456</u>	<u>\$ 8,264,086</u>	<u>\$ 7,792,332</u>	<u>\$ 9,679,582</u>
Business-type activities							
Water pollution control	\$ 7,550,029	\$ 6,976,658	\$ 6,378,473	\$ 5,896,233	\$ 5,303,615	\$ 6,519,524	\$ 5,130,757
Storm sewer	1,557,188	1,477,116	992,924	887,240	3,016,135	767,941	1,197,010
Compost	75,803	73,336	74,687	60,223	57,417	59,316	45,860
Transit	439,559	456,540	462,320	764,100	470,591	700,165	409,347
Concessions	<u>37,777</u>	<u>40,917</u>	<u>32,522</u>	<u>39,208</u>	<u>43,706</u>	<u>49,559</u>	<u>48,180</u>
Total business-type activities	<u>\$ 9,660,356</u>	<u>\$ 9,024,567</u>	<u>\$ 7,940,926</u>	<u>\$ 7,647,004</u>	<u>\$ 8,891,464</u>	<u>\$ 8,096,505</u>	<u>\$ 6,831,154</u>

City of Marshalltown
Program Revenues by Function/Program
Last Ten Fiscal Years (Accrual Basis of Accounting)

by Fiscal Year

<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 960,979	\$ 854,028	\$ 969,752
4,029,975	3,260,842	3,342,003
1,300,200	321,478	975,487
925,422	2,010,582	1,862,073
1,651,247	1,836,913	1,909,475
<u>864,314</u>	<u>153,242</u>	<u>159,155</u>
<u>\$ 9,732,137</u>	<u>\$ 8,437,085</u>	<u>\$ 9,217,945</u>
\$ 5,315,535	\$ 5,426,868	\$ 4,915,859
454,271	465,414	427,640
31,943	33,404	59,235
711,421	607,816	429,219
<u>48,570</u>	<u>59,669</u>	<u>61,986</u>
<u>\$ 6,561,740</u>	<u>\$ 6,593,171</u>	<u>\$ 5,893,939</u>

City of Marshalltown
Fund Balances – Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Fund										
Nonspendable	\$ 266,203	\$ 221,785	\$ 237,568	\$ 249,958	\$ 241,974	\$ 258,309	\$ 230,633	N/A	N/A	N/A
Restricted	812,092	725,844	694,247	588,928	1,153,313	517,008	456,488	N/A	N/A	N/A
Committed	250,000	250,000	250,000	250,000	250,000	250,000	250,000	N/A	N/A	N/A
Unassigned	2,551,887	2,520,920	2,371,948	2,663,261	2,736,209	2,783,055	2,839,102	N/A	N/A	N/A
Reserved	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ 233,410	\$ 266,493	\$ 254,813
Unreserved	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3,587,644	3,778,280	3,719,837
Total general fund	3,880,182	3,718,549	3,553,763	3,752,147	4,381,496	3,808,372	3,776,223	3,821,054	4,044,773	3,974,650
All Other Governmental Funds										
Nonspendable	192,113	169,570	146,258	79,862	141,231	222,131	178,954	N/A	N/A	N/A
Restricted	19,689,514	14,107,300	11,301,502	7,328,052	12,887,420	17,264,749	7,701,874	N/A	N/A	N/A
Unassigned	(98,997)	(195,159)	(84,155)	(270,543)	(198,484)	(323,895)	(506,674)	N/A	N/A	N/A
Reserved	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5,485,108	5,280,068	7,071,466
Unreserved reported in:										
Special revenue funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,003,450	1,692,822	2,376,891
Capital projects funds	N/A	N/A	N/A	N/A	N/A	N/A	N/A	110,818	129,053	-
Total all other governmental funds	19,782,630	14,081,711	11,363,605	7,137,371	12,830,167	17,162,985	7,374,154	6,599,376	7,101,943	9,448,357
Total fund balances of governmental funds	\$ 23,662,812	\$ 17,800,260	\$ 14,917,368	\$ 10,889,518	\$ 17,211,663	\$ 20,971,357	\$ 11,150,377	\$ 10,420,430	\$ 11,146,716	\$ 13,423,007

Note:

In 2011, the City implemented new accounting presentations under GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions", which requires a new presentation of fund balances.

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	Fiscal Year						
	2017	2016	2015	2014	2013	2012	2011
Revenues							
Taxes	\$ 16,039,312	\$ 17,018,694	\$ 16,030,409	\$ 16,251,920	\$ 15,617,908	\$ 16,392,387	\$ 15,191,296
Use of money and property	208,132	129,003	124,857	169,135	194,543	203,524	198,097
Licenses and permits	285,839	289,261	321,446	391,091	219,392	203,813	232,542
Intergovernmental	10,190,351	7,931,849	7,471,242	6,618,339	6,475,308	7,229,540	7,278,810
Charges for service	990,972	1,023,895	964,075	874,840	915,644	897,955	866,580
Special assessments	10,406	12,991	14,738	11,688	14,306	21,759	31,019
Miscellaneous	1,084,447	410,616	2,102,572	684,707	912,585	651,226	741,748
Total revenues	<u>28,809,459</u>	<u>26,816,309</u>	<u>27,029,339</u>	<u>25,001,720</u>	<u>24,349,686</u>	<u>25,600,204</u>	<u>24,540,092</u>
Expenditures							
Public safety	9,337,823	8,864,323	8,743,014	8,559,357	8,135,052	7,977,604	7,370,014
Public works	6,930,498	4,208,292	4,669,213	4,985,535	12,081,043	5,605,515	4,841,484
Health and social services	1,282,479	1,352,206	1,907,586	1,385,246	968,157	1,223,039	1,753,967
Culture and recreation	2,840,820	2,539,673	2,268,546	2,739,578	2,551,437	1,853,940	2,998,877
Community and economic development	1,812,299	1,431,086	1,381,445	3,044,706	2,234,323	2,414,531	2,341,523
General government	1,245,851	1,133,255	1,273,399	1,253,001	1,177,738	1,087,036	1,071,829
Capital outlay	4,477,017	2,554,674	1,439,787	2,944,911	3,118,982	2,572,134	1,601,447
Debt service							
Principal	2,730,690	3,066,991	2,971,716	5,663,840	2,788,840	2,928,840	2,613,841
Interest and other fiscal charges	419,527	436,018	457,343	649,203	643,405	626,514	581,504
Total expenditures	<u>31,077,004</u>	<u>25,586,518</u>	<u>25,112,049</u>	<u>31,225,377</u>	<u>33,698,977</u>	<u>26,289,153</u>	<u>25,174,486</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,267,545)</u>	<u>1,229,791</u>	<u>1,917,290</u>	<u>(6,223,657)</u>	<u>(9,349,291)</u>	<u>(688,949)</u>	<u>(634,394)</u>
Other Financing Sources (Uses)							
Sale of governmental assets	-	-	-	4,000	35,298	166,128	2,152
Debt issued	6,957,430	2,000,000	2,225,000	67,463	5,600,000	10,460,000	1,520,000
Payment of refunded bonds	-	-	-	-	-	53,462	-
Premium and accrued interest on debt issued	136,991	94,422	58,295	-	117,359	-	-
Transfers in	9,692,037	8,003,404	8,268,840	8,195,955	7,813,126	7,182,963	7,085,563
Transfers out	(8,656,361)	(8,444,725)	(8,441,575)	(8,365,906)	(7,976,186)	(7,352,624)	(7,243,374)
Total other financing sources (uses)	<u>8,130,097</u>	<u>1,653,101</u>	<u>2,110,560</u>	<u>(98,488)</u>	<u>5,589,597</u>	<u>10,509,929</u>	<u>1,364,341</u>
Net change in fund balances	<u>\$ 5,862,552</u>	<u>\$ 2,882,892</u>	<u>\$ 4,027,850</u>	<u>\$ (6,322,145)</u>	<u>\$ (3,759,694)</u>	<u>\$ 9,820,980</u>	<u>\$ 729,947</u>
Debt service as a percentage of noncapital expenditures	11.8%	15.2%	14.5%	22.3%	11.2%	15.0%	13.6%

City of Marshalltown
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

Ended June 30,		
2010	2009	2008
\$ 14,569,739	\$ 14,855,452	\$ 14,053,501
206,909	343,980	617,026
212,918	294,196	365,034
7,168,913	6,031,273	7,587,326
845,703	820,780	874,706
51,581	83,043	28,083
<u>1,125,338</u>	<u>1,525,314</u>	<u>1,157,194</u>
<u>24,181,101</u>	<u>23,954,038</u>	<u>24,682,870</u>
7,492,213	7,143,869	7,588,682
3,787,116	3,498,289	3,913,315
1,318,373	718,526	1,284,767
3,081,402	2,176,451	2,552,969
2,347,611	1,975,245	1,462,263
1,990,657	1,023,774	1,082,742
2,160,036	5,767,146	5,923,147
2,660,000	2,553,840	2,152,278
<u>651,854</u>	<u>1,286,096</u>	<u>1,190,984</u>
<u>25,489,262</u>	<u>26,143,236</u>	<u>27,151,147</u>
<u>(1,308,161)</u>	<u>(2,189,198)</u>	<u>(2,468,277)</u>
224,484	14,015	20,465
700,000	3,500,000	15,455,000
-	(3,445,000)	(11,205,000)
-	-	-
5,825,922	6,496,136	7,506,477
<u>(6,017,979)</u>	<u>(6,652,244)</u>	<u>(7,657,733)</u>
<u>732,427</u>	<u>(87,093)</u>	<u>4,119,209</u>
<u>\$ (575,734)</u>	<u>\$ (2,276,291)</u>	<u>\$ 1,650,932</u>
14.2%	18.8%	15.7%

City of Marshalltown
Tax Revenues by Source – Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

Fiscal year	Property Tax	Tax Increment Financing Tax	Utility ExciseTax	Utility Franchise Fee	Hotel/Motel Tax	Local Option Sales Tax	911 Surcharge	Mobile Home Tax	Total
2007-08	\$ 7,820,995	\$ 1,935,170	\$ 844,407	\$ 229,721	\$ 290,531	\$ 2,657,617	\$ 260,185	\$ 14,875	\$ 14,053,501
2008-09	8,615,820	1,801,960	891,859	217,600	342,176	2,738,030	234,078	13,929	14,855,452
2009-10	8,954,147	1,312,611	868,422	221,034	393,823	2,618,645	188,530	12,527	14,569,739
2010-11	9,204,384	1,402,010	797,989	229,291	370,541	2,939,704	234,195	13,182	15,191,296
2011-12	9,864,582	1,513,164	857,689	223,436	415,196	3,250,865	253,941	13,514	16,392,387
2012-13	9,967,944	1,138,171	820,070	277,060	378,567	2,781,316	240,582	14,198	15,617,908
2013-14	10,036,577	1,475,200	921,454	163,488	432,108	2,936,344	273,435	13,314	16,251,920
2014-15	9,777,342	1,219,210	884,215	223,758	474,474	3,164,249	274,188	12,973	16,030,409
2015-16	9,534,568	1,276,898	903,826	226,548	542,180	4,248,087	273,656	12,931	17,018,694
2016-17	10,156,477	435,098	938,663	217,475	479,576	3,476,514	317,829	17,680	16,039,312

City of Marshalltown
General Governmental Tax Revenues by Source
Year Ended June 30, 2017
(Modified Accrual Basis of Accounting)

Fund	Property Tax	Tax Increment Financing Tax	Utility Excise Tax	Utility Franchise Fee	Hotel/Motel Tax	Local Option Sales Tax	911 Surcharge	Mobile Home Tax	Total
General	\$ 5,923,793	\$ -	\$ 549,196	\$ 217,475	\$ 479,576	\$ -	\$ -	\$ 7,486	\$ 7,177,526
Tax Increment									
Financing	-	435,098	-	-	-	-	-	-	435,098
E-911 Surcharge	-	-	-	-	-	-	317,829	-	317,829
Local Option									
Sales Tax	-	-	-	-	-	3,476,514	-	-	3,476,514
Property tax	1,343,892	-	124,869	-	-	-	-	1,702	1,470,463
Debt Service	2,447,447	-	223,136	-	-	-	-	3,045	2,673,628
Capital Projects	441,345	-	41,462	-	-	-	-	5,447	488,254
Total	<u>\$10,156,477</u>	<u>\$ 435,098</u>	<u>\$ 938,663</u>	<u>\$ 217,475</u>	<u>\$ 479,576</u>	<u>\$ 3,476,514</u>	<u>\$ 317,829</u>	<u>\$ 17,680</u>	<u>\$ 16,039,312</u>

City of Marshalltown
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Levy Year	Fiscal Year	Residential Property	Commercial Property	Industrial Property	Total Regular Realty	TIF	Agland Realty	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Gross Value	Taxable Assessed Value as a Percentage of Actual Gross Value
2006	2007-08	341,564,905	270,177,904	57,589,054	669,331,863	54,807,718	2,534,103	726,673,684	12.93500	1,186,917,748	61.224%
2007	2008-09	354,114,382	234,223,608	49,224,985	637,562,975	50,679,345	3,533,390	691,775,710	13.68652	1,255,060,705	55.119%
2008	2009-10	380,636,723	225,880,427	56,224,469	662,741,619	36,639,623	3,804,309	703,185,551	13.76759	1,262,319,793	55.706%
2009	2010-11	397,183,541	216,744,087	57,440,303	671,367,931	39,224,720	4,089,857	714,682,508	13.93650	1,280,682,454	55.805%
2010	2011-12	417,071,906	212,845,232	59,866,238	689,783,376	41,694,319	4,377,890	735,855,585	14.51331	1,310,087,232	56.168%
2011	2012-13	431,280,150	221,772,457	61,505,293	714,557,900	31,552,130	4,605,496	750,715,526	14.28339	1,312,105,030	57.215%
2012	2013-14	449,211,004	219,544,651	64,114,746	732,870,401	44,270,422	4,695,878	781,836,701	14.18432	1,333,053,884	58.650%
2013	2014-15	434,833,408	202,005,765	58,618,711	695,457,884	37,409,137	4,496,113	737,363,134	14.76356	1,281,885,530	57.522%
2014	2015-16	448,390,423	183,199,944	57,943,159	689,533,526	40,194,757	4,601,327	734,329,610	14.76257	1,322,550,079	55.524%
2015	2016-17	477,738,442	184,047,569	60,250,209	722,036,220	14,353,482	4,665,045	741,054,747	15.28158	1,356,883,195	54.614%

Rollback Factors by Class

Fiscal Year	Tax Exempt		Multi-				
	Gas & Electric	Property	Residential	Residential	Agricultural	Commercial	Railroad
2006-07	67,247,692	116,058,327	45.99600		100.00000	99.15090	99.15090
2007-08	64,804,167	117,919,100	45.55960		100.00000	100.00000	100.00000
2008-09	99,127,772	109,139,073	44.08030		90.10230	99.73120	99.73120
2009-10	101,313,932	89,188,699	45.58930		93.85680	100.00000	100.00000
2010-11	117,499,581	95,951,150	46.90940		66.27150	100.00000	100.00000
2011-12	135,852,760	86,651,379	48.52990		69.01520	100.00000	100.00000
2012-13	147,398,057	112,284,058	50.75180		57.54110	100.00000	100.00000
2013-14	153,467,212	112,570,348	52.81660		59.93340	100.00000	100.00000
2014-15	165,363,180	156,351,613	54.40020		43.39970	95.00000	100.00000
2015-16	203,378,461	148,643,971	55.73350		44.02100	90.00000	90.00000
2016-17	226,574,365	168,759,389	55.62590	86.25000	46.10680	90.00000	90.00000

Source: Marshall County Auditor's Office and IA Dept of Mgmt website.

Notes: Effective with the January 1, 1999 valuations, Alliant Energy, the local gas and electric provider, is assessed a utility excise tax instead of taxes based upon property valuations.

Each year the State of Iowa assigns a rollback factor to calculate the percent of assessed value which will be taxable.

This rate is assigned per property classification and can fluctuate each year. Industrial property is taxed at 100% of its gross assessed value.

City of Marshalltown
Tax Rates – Direct and Overlapping Governments
Last Ten Fiscal Years (Per \$1,000 Assessed Valuations)

Levy year Jan 1,	Collection Year	Marshall County	Community Schools	Marshalltown	City Assessor	Community College	County Extension	State of Iowa	Total
2006	2007-08	7.60000	18.07061	12.93500	0.31708	1.81770	0.10587	0.00350	40.84976
2007	2008-09	7.59349	18.01415	13.68652	0.32982	2.19223	0.11859	0.00350	41.93830
2008	2009-10	7.73919	18.00985	13.76759	0.29308	2.15454	0.11078	0.00300	42.07803
2009	2010-11	7.73661	17.84133	13.93650	0.26635	2.03379	0.12442	0.00340	41.94240
2010	2011-12	7.72562	17.65203	14.51331	0.24816	1.95682	0.12408	0.00320	42.22322
2011	2012-13	7.44499	17.54224	14.28339	0.26539	1.88711	0.12385	0.00330	41.55027
2012	2013-14	7.44499	17.52934	14.18432	0.27661	1.80632	0.13567	0.00330	41.38055
2013	2014-15	7.44499	18.15000	14.76355	0.29712	1.79487	0.15194	0.00330	42.60577
2014	2015-16	7.44499	18.33104	14.76257	0.29197	1.78170	0.15594	0.00330	42.77151
2015	2016-17	6.94499	17.97478	15.28158	0.25199	1.74505	0.15749	0.00330	42.35918

Source: Marshall County Auditor's Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Marshalltown. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

City of Marshalltown
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	Jan 1, 2015 Taxable Assessed Value Payable 16- 17	Rank	Percentage of Total City Taxable Assessed Value	Jan 1, 2006 Taxable Assessed Value Payable 07- 08	Rank	Percentage of Total City Taxable Assessed Value
IES Utilities (Interstate Power)	\$ 57,720,441	1	7.4%	\$ 98,575,149	1	14.6%
Emerson Process Mgt/Fisher Controls	19,057,320	2	2.4%	10,812,010	6	1.6%
MMSC, Ventures Inc	10,080,885	3	1.3%	19,140,866	2	2.8%
Lennox Industries Inc	9,981,806	4	1.3%	14,684,500	3	2.2%
Walmart, Real Estate Business	9,494,955	5	1.2%	11,365,164	5	1.7%
Swift, Pork Company	9,346,914	6	1.2%			
Swift & Company	8,950,734	7	1.1%	9,118,774	7	1.4%
Menard, Inc	8,233,578	8	1.1%			
Marshalltown Town Center Partners	4,896,090	9	0.6%	12,315,627	4	1.8%
Packaging Corporation of America	4,623,930	10	0.6%			0.9%
Embers of Marshalltown				6,128,054	8	0.9%
Inns of Iowa Ltd				6,116,082	9	0.8%
Marshalltown Medical and Surgical				<u>5,245,690</u>	10	
	<u>\$ 142,386,653</u>		<u>18.2%</u>	<u>\$ 193,501,916</u>		<u>28.7%</u>

Note: Alliant Energy (IES Utilities), the local gas and electric provider, is now assessed a utility excise tax instead of taxes based upon their property valuation. The gas and electric assessed property value for January 1, 2015 was \$61,169,942.

City of Marshalltown

Sales Tax Last Ten Years

CalendarYear	Taxable Retail Sales	No. of Businesses
2007	349,978,209	3,937
2008	348,367,544	4,084
2009	324,325,683	4,031
2010	326,686,187	3,971
2011	327,832,928	3,944
2012	348,039,169	3,950
2013	346,378,427	3,947
2014	328,920,980	2,935
2015	331,780,905	2,870
2016	352,326,540	2,875

Source: Iowa Department of Revenue Sales and Use Tax Report based on year ending March 31 following the calendar year.

City of Marshalltown
Property Tax Levies and Collections
Last Ten Fiscal Years

Collection year	Levy year	Current levy	Amount (1)	Percent of levy collected (2)	Delinquent tax collections (3)	Total tax collections	Collections to total tax levy (2)
2007-08	2006	8,143,010	8,157,864	100.18%	3,656	8,161,520	100.23%
2008-09	2007	8,945,150	8,955,138	100.11%	1,427	8,956,565	100.13%
2009-10	2008	9,293,081	9,291,663	99.98%	1,727	9,293,390	100.00%
2010-11	2009	9,505,825	9,498,727	99.93%	4,030	9,502,757	99.97%
2011-12	2010	10,167,673	10,166,706	99.99%	7,958	10,174,664	100.07%
2012-13	2011	10,317,995	10,324,685	100.06%	4,456	10,329,141	100.11%
2013-14	2012	10,535,094	10,478,161	99.46%	4,710	10,482,871	99.50%
2014-15	2013	10,397,290	10,381,760	99.85%	6,716	10,388,476	99.92%
2015-16	2014	10,329,114	10,314,800	99.86%	2,945	10,317,745	99.89%
2016-17	2015	11,100,009	11,056,848	99.61%	1,976	11,058,824	99.63%

(1) Current tax collections reflect payments received by the Marshall County Treasurer's office from July 1 through June 30 of each year. Taxes levied for the current year are classified as delinquent if not paid by June 30 each year.

(2) Collection percentages are close to 100% each year since the State of Iowa provides for "tax sales" in June of each year for properties with unpaid taxes. Substantially all of the taxes are paid by investors purchasing tax certificates from the "tax sales." Collections in excess of 100% are due to rounding differences when tax rates are applied to property valuations, differences in tax credits reimbursed by the State of Iowa, or changes in taxable valuations by the County Assessor after the City's budget is certified.

(3) Delinquent tax collections reflect amounts of delinquent taxes the City received during the year. Information is not available from the County Treasurer's Office as to the year(s) for which the delinquent tax collections apply.

Source: General Purpose Financial Statements

City of Marshalltown
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Governmental Activities			Business-type Activities			Total Primary Government	Personal Income	Percentage of		
	General Obligation Bonds	Notes Payable	Urban Renewal Tax Increment Revenue Bonds and Notes	General Obligation Bonds	Revenue Bonds	Sewer Revenue Capital Loan Note Payable			Personal Income	Population	Per Capita
2008	21,845,000	96,884	-	-	1,555,000	4,040,000	27,536,884	22,919	1,201	26,073	1,056
2009	19,360,000	83,044	-	-	1,295,000	3,725,000	24,463,044	22,894	1,069	26,073	938
2010	17,405,245	69,204	-	-	1,035,000	3,396,914	21,906,363	22,436	976	26,073	840
2011	16,324,658	55,363	-	6,053,230	775,000	3,062,701	26,270,952	22,204	1,183	27,552	954
2012	23,918,462	41,523	-	5,746,348	4,595,000	-	34,301,333	22,204	1,545	27,552	1,245
2013	26,852,789	27,683	-	5,404,466	7,822,000	-	40,106,938	21,924	1,829	27,683	1,449
2014	21,185,242	81,304	-	4,720,834	12,727,000	-	38,714,380	21,880	1,769	27,844	1,390
2015	20,512,103	44,588	-	4,705,702	11,710,000	619,452	37,591,845	22,512	1,670	27,727	1,356
2016	19,519,042	32,597	-	4,343,820	16,308,000	522,266	40,725,725	22,403	1,818	27,727	1,469
2017	23,718,996	149,337	-	6,593,854	14,911,000	423,838	45,797,025	22,535	2,032	27,328	1,676

Source: Census Quick Facts

City of Marshalltown
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Estimated Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Notes Payable	Total		
2008	21,845,000	96,884	21,941,884	1.85	841.56
2009	19,360,000	83,044	19,443,044	1.55	745.72
2010	17,405,245	69,204	17,474,449	1.25	670.01
2011	22,377,888	55,363	22,433,251	1.15	594.34
2012	29,664,810	41,523	29,706,333	1.58	916.91
2013	32,257,255	27,683	32,284,938	1.76	965.13
2014	25,906,076	81,304	25,987,380	1.66	941.54
2015	25,217,805	664,040	25,881,845	1.69	933.45
2016	23,862,862	554,863	24,417,725	1.57	880.65
2017	30,312,850	573,175	30,886,025	1.98	1,130.20

City of Marshalltown
Direct and Overlapping Governmental Activities Debt
As of June 30, 2017

Name of Governmental Unit	Debt Outstanding	Percentage Applicable to Marshalltown	City of Marshalltown Share of Debt
Iowa Valley Schools	\$ 14,096,250	50.18%	\$ 7,073,504
Marshalltown Community School District	13,160,000	80.70%	10,620,506
Marshall County	<u>1,070,478</u>	49.55%	<u>530,458</u>
	28,326,728		18,224,468
City of Marshalltown	<u>23,868,333</u>	100.00%	<u>23,868,333</u>
	<u><u>\$ 52,195,061</u></u>		<u><u>\$ 42,092,801</u></u>

Source:

- 1) State of Iowa Treasurer's Office
- 2) IA Valley School District

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Marshalltown. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping governments.

City of Marshalltown
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year Ending June 30,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Gross assessed valuations:										
Regular realty	\$ 1,123,584,265	\$ 1,322,550,079	\$ 1,281,885,530	\$ 1,135,316,250	\$ 1,133,154,843	\$ 1,132,540,153	\$ 1,123,958,153	\$ 1,124,366,238	\$ 1,105,253,588	\$ 1,027,939,554
Utility	226,574,365	203,378,461	165,363,180	153,467,212	147,398,057	135,852,760	117,499,581	101,313,932	99,127,772	107,436,245
Incremental	<u>14,353,482</u>	<u>40,194,757</u>	<u>37,409,137</u>	<u>44,270,422</u>	<u>31,552,130</u>	<u>41,694,319</u>	<u>39,224,720</u>	<u>36,639,623</u>	<u>50,679,345</u>	<u>54,807,718</u>
Total actual valuations applicable to debt	<u>1,364,512,112</u>	<u>1,566,123,297</u>	<u>1,484,657,847</u>	<u>1,333,053,884</u>	<u>1,312,105,030</u>	<u>1,310,087,232</u>	<u>1,280,682,454</u>	<u>1,262,319,793</u>	<u>1,255,060,705</u>	<u>1,190,183,517</u>
Debt limit - 5% of total actual valuations applicable to debt	<u>68,225,606</u>	<u>78,306,165</u>	<u>74,232,892</u>	<u>66,652,694</u>	<u>65,605,252</u>	<u>65,504,362</u>	<u>64,034,123</u>	<u>63,115,990</u>	<u>62,753,035</u>	<u>59,509,176</u>
Amount of debt applicable to limitation:										
General obligation bonds and notes	30,508,175	24,204,863	25,734,040	26,216,304	32,162,683	29,696,523	22,475,363	17,469,204	19,443,044	21,941,884
Urban Renewal Rebate agreements	4,023,000	1,690,000	-	-	-	-	-	-	-	-
Urban renewal tax increment revenue bonds	-	-	-	-	-	-	-	-	-	-
Total debt applicable to limitation	<u>34,531,175</u>	<u>25,894,863</u>	<u>25,734,040</u>	<u>26,216,304</u>	<u>32,162,683</u>	<u>29,696,523</u>	<u>22,475,363</u>	<u>17,469,204</u>	<u>19,443,044</u>	<u>21,941,884</u>
Less:										
Funds available from:										
Debt service	237,889	107,604	46,959	48,225	3,079,346	3,082,247	-	-	262,165	232,719
Special revenue	<u>943,301</u>	<u>771,750</u>	<u>250,051</u>	<u>-</u>	<u>-</u>	<u>474,917</u>	<u>417,812</u>	<u>348,685</u>	<u>413,834</u>	<u>438,585</u>
Total debt applicable to debt limit	<u>33,349,985</u>	<u>25,015,509</u>	<u>25,437,030</u>	<u>26,168,079</u>	<u>29,083,337</u>	<u>26,139,359</u>	<u>22,057,551</u>	<u>17,120,519</u>	<u>18,767,045</u>	<u>21,270,580</u>
Legal debt margin	<u>\$ 34,875,621</u>	<u>\$ 53,290,656</u>	<u>\$ 48,795,862</u>	<u>\$ 40,484,615</u>	<u>\$ 36,521,915</u>	<u>\$ 39,365,003</u>	<u>\$ 41,976,572</u>	<u>\$ 45,995,471</u>	<u>\$ 43,985,990</u>	<u>\$ 38,238,596</u>

City of Marshalltown
Pledged – Revenue Coverage
Last Ten Fiscal Years

Water Pollution Control				Debt Service Requirements			
Year	Gross Revenue	Expenses (1)	Available For Debt Service	Principal	Interest & other debt expense	Total	Coverage
2007-08	5,128,279	2,746,362	2,381,917	566,000	197,189	763,189	3.12
2008-09	5,330,410	2,828,873	2,501,537	575,000	196,155	771,155	3.24
2009-10	5,214,302	3,154,596	2,059,706	585,000	165,650	750,650	2.74
2010-11	5,184,069	2,943,228	2,240,841	595,000	192,539	787,539	2.85
2011-12	6,557,228	3,225,133	3,332,095	605,000	384,184	989,184	3.37
2012-13	5,151,326	2,800,306	2,351,050	610,000	313,139	923,139	2.55
2013-14	5,897,218	2,994,802	2,902,416	595,000	307,956	902,956	3.21
2014-15	6,091,170	2,731,357	3,359,813	1,017,000	503,890	1,520,890	2.21
2015-16	6,593,505	3,246,028	3,347,477	1,402,000	641,312	2,043,312	1.64
2016-17	7,552,524	3,543,159	4,009,365	1,397,000	560,588	1,957,588	2.05

(1) Total operating expenses, less depreciation.

Sources: City Financial Records and Water Works Financial Records

City of Marshalltown
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Median Age (Zip 50158)	School Enrollment		Unemployment Percent
		Public	Private	
	(1)	(2)	(3)	(4)
2008	40.2	5,065	235	4.80
2009	40.8	4,938	181	6.70
2010	38.0	5,123	170	6.70
2011	38.0	5,317	208	7.00
2012	38.0	5,322	227	6.70
2013	38.0	5,308	228	6.20
2014	37.3	5,085	218	5.90
2015	35.3	5,385	216	5.00
2016	35.3	5,322	221	4.00
2017	36.1	5,435	215	3.70

Note: Total personal income information for the City of Marshalltown is not available.

Sources:

- (1) Citydata.com web site
- (2) Iowa Department of Education
- (3) Iowa Dept of Education website for nonpublic schools: St. Francis Catholic School, and Marshalltown Christian School
- (4) Job Service of Iowa: <http://www.iowaworkforce.org>

City of Marshalltown
Principal Employers
Current Year and Nine Years Ago

Employer	Industry	2017- Employees	2008- Employees
(JBS) Swift & Company	Pork processors	2,300	2,200
Emerson Process Mgt/Fisher Controls	Valves and regulators manufacturer	1,200	1,200
Marshalltown Community School District	Education	1,002	915
Iowa Veteran's Home	Hospital Care Facility	1,000	1,000
Lennox Industries, Inc	Furnace and air conditioning manufacturer	800	1,065
Central Iowa Health Care	Hospital	715	715
HyVee Food Stores *	Grocery store	340	340
Wal-Mart*	Retail	325	325
Marshalltown Community College	Education	245	245
McFarland Clinic PC	Medical clinic	223	223
City of Marshalltown*	Municipal government	210	198
Marshall County	County government	176	166

Note: Total employment information for the City of Marshalltown is not available. Consequently, each employer's percentage of total employment can not be calculated.

Source: Marshalltown Chamber of Commerce

* Includes full time, part time and seasonal employees

City of Marshalltown
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

Function/Program	Full-time-Equivalent Employees as of June 30									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Public Safety	90.26	98.28	97.32	99.1	99.00	99.00	88.00	86.00	98.91	101.94
Public Works	20.46	20.61	21.14	21.02	21.00	21.00	20.00	21.00	20.06	19.88
Health and Social Services	4.13	8.38	9.44	8.49	8.00	8.00	6.50	6.50	6.26	7.14
Culture and Recreation	26.81	26.39	27.28	27.6	29.00	29.00	28.00	29.00	25.95	26.17
Community and Economic Development	2.26	2.6	3.29	4.21	4.00	3.00	5.50	5.50	3.55	3.09
General Government	15.93	15.57	17.67	17.91	18.00	17.00	18.00	18.00	17.55	18.16
Business-Type	29.01	32.57	32.25	32.89	34.00	35.00	34.00	36.00	31.95	30.70
Capital Projects	-	-	-	-	-	1.00	1.00	1.00	0.13	0.02
Total	<u>188.86</u>	<u>204.40</u>	<u>208.39</u>	<u>211.22</u>	<u>213.00</u>	<u>213.00</u>	<u>201.00</u>	<u>203.00</u>	<u>204.36</u>	<u>207.10</u>

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Function/Program	Fiscal Year				
	2017	2016	2015	2014	2013
General Government					
Building Permits:					
New Construction:					
Number of permits	28	29	46	42	36
Value of permits	22,091,000	13,434,000	27,124,000	29,427,000	2,553,000
Remodeling, repairs and additions:					
Number of permits	120	102	80	72	71
Value of permits	7,434,000	11,915,000	10,719,000	24,001,000	16,435,000
Police					
Physical arrests	2,320	2,216	3,114	3,438	3,000
Violations:					
Parking	2,775	3,005	5,420	5,835	4,248
Traffic	1,801	1,255	1,889	1,803	2,500
Drunk driving	131	100	122	164	112
Narcotics	396	358	577	449	308
Fire					
Emergency responses	2,653	2,527	2,530	2,321	2,218
Fires extinguished	156	131	127	112	169
Inspections	555	519	223	471	541
Parks and recreation					
Adult team sports					
Leagues	6	6	8	12	8
Participation	9,327	9,656	8,492	5,670	8,705
Youth activities					
Programs	30	27	32	33	32
Participation	3,256	3,224	3,249	3,502	3,569
Library					
Volumes in collection	144,143	143,783	100,376	101,034	101,194
Total volumes borrowed	250,941	287,092	274,787	290,606	292,964
Sewage system					
Per million					
Daily average treatment in gallons	3.95	4.73	4.26	4.75	6.4
Maximum daily capacity of treatment plant in thousands of gallons	17,440	17,440	17,440	17,440	17,440
Sewer customers served	10,159	9,481	9,785	9,383	9,409
* Computer software was counting sewer credit meters					
Sewer rates in effect					
Base charge per month	\$20.25	\$17.57	\$15.60	\$14.31	\$12.12
Flow charge per 100 cubic feet	\$2.63	\$2.27	\$2.11	\$2.03	\$1.89
Transit					
Total route miles	131,829	134,737	110,394	133,405	132,475
# of passengers	90,353	101,805	111,542	104,513	113,728
General Elections - November of each year					
Registered voters	24,920	16,231	25,549	15,796	15,196
Number of votes cast	18,175	3,492	13,844	N/A	11,836
Percentage of registered voters voting	72.93%	21.51%	54.19%	N/A	77.89%

City of Marshalltown
Operating Indicators by Function/Program
Last Ten Fiscal Years

Ending June 30,				
2012	2011	2010	2009	2008
58	37	37	51	39
10,523,000	1,967,000	17,798,500	12,191,800	22,522,000
101	95	74	103	149
5,275,000	26,630,000	3,951,800	14,757,000	25,418,400
	2,254	3,421	3,581	3,045
5,629	10,269	N/A	N/A	6,802
2,939	3,290	3,787	4,758	4,793
110	120	224	218	234
398	369	385	460	512
689	1,885	N/A	N/A	2,274
54	71	N/A	N/A	51
353	376	N/A	N/A	380
10	8	10	10	4
8,611	6,762	6,105	5,373	2,201
28	31	27	40	35
3,587	4,246	3,780	3,478	7,268
133,971	129,219	101,194	93,755	91,914
300,784	310,849	327,106	262,755	253,855
6.4	6.4	7.51	6.82	7.38
17,440	17,440	17,440	17,440	17,440
9,405	9,447	10,248	9,397	9,435
\$10.27	\$10.27	\$10.27	\$9.51	\$9.51
\$1.76	\$1.76	\$1.76	\$1.76	\$1.63
131,749	135,711	107,157	105,282	105,435
112,318	130,974	111,586	113,934	111,849
16,659	17,494	16,860	17,015	17,015
1,063	8,643	1,335	N/A	N/A
6.38%	49.41%	7.92%	N/A	N/A

Function/Program	Fiscal Year					
	2017	2016	2015	2014	2013	2012
Police						
# of stations	1	1	1	1	1	1
# of employees	62	57	55	55	63	59
Non-dispatch	49	45	42	43	50	47
Dispatch	13	12	13	12	13	12
Fire						
# of stations	1	1	1	1	1	1
# of employees	29	28	28	27	30	29
Parks and recreation						
Park areas						
# parks	21	21	26	26	26	26
# acres	210	210	328	328	325	325
Athletics						
# Baseball/softball fields	5	5	6	6	10	6
# Soccer/football fields	0	0	6	6	4	6
# Tennis courts	5	5	12	12	13	12
# Basketball Courts	4	4				
Other						
# playgrounds	20	20	21	21	20	17
Miles of bike trails	7	7	9.6	9.6	8	8
# Swimming pools	1	1	1	1	1	1
# Park Shelters	29	29				
Public works						
Streets:						
Paved	157.5	157.5	157.5	157.5	157.5	157.5
Unpaved	5.8	5.8	5.8	5.8	5.8	5.8
Sewage system						
Number of treatment plants	1	1	1	1	1	1
Miles of sewers						
Storm	60.48	60.48	59.7	59.31	59.31	59.04
Sanitary	148.85	148.85	146.6	146.5	146.5	146.5
Transit						
# of buses	7	8	10	8	9	9
Education - Public and private						
Number of elementary schools	7	6	6	8	9	9
Number of elementary school instructors	262	283	299	305	243	237
Number of secondary schools	2	3	3	3	2	2
Number of secondary school instructors	150	280	250	238	143	146
Cemeteries						
Number of facilities	2	2	2	2	2	2
Number of acres						
Developed	135	135	135	135	135	135
Undeveloped	80	80	80	80	80	80
Hospitals						
Number of hospitals	1	1	1	1	1	1
Number of beds	49	49	125	125	125	125

City of Marshalltown
Capital Asset and Employment Statistics by Function/Program
Last Ten Fiscal Years

Ending June 30,			
2011	2010	2009	2008
1	1	1	1
61	59	58	58
48	46	45	45
13	13	13	13
1	1	1	1
29	26	29	29
26	26	26	26
325	325	328	328
6	6	6	6
6	6	6	6
	12	12	4
17	17	17	17
8	8	8	8
1	1	1	1
157.5	157.5	157.5	157.4
5.8	5.8	5.8	5.8
1	1	1	1
58.8	58.5	57.1	57.1
146.5	146.5	145.7	145.7
10	10	9	10
9	7	7	7
248	225	225	203
2	2	2	2
150	156	150	147
2	2	2	2
135	135	135	135
80	80	80	80
1	1	1	1
125	125	125	125

	2017	2016	2015	2014	2013	2012	2011
Revenues:							
Sewer Rental	\$ 7,370,973	\$ 6,341,560	\$ 5,875,990	\$ 5,611,519	\$ 4,860,499	\$ 4,661,934	\$ 4,152,904
Interest Income	62,404	30,154	24,526	36,356	32,361	37,704	53,312
Grants	-	-	-	39,669	39,669	1,582,043	849,787
Miscellaneous	119,147	221,791	190,654	218,797	218,797	275,547	128,066
Total revenues	<u>7,552,524</u>	<u>6,593,505</u>	<u>6,091,170</u>	<u>5,906,341</u>	<u>5,151,326</u>	<u>6,557,228</u>	<u>5,184,069</u>
Expenses:							
Costs of Service	3,543,159	3,217,648	2,678,407	2,994,802	2,800,306	3,225,133	2,945,845
Depreciation	1,470,579	1,487,116	1,283,352	1,269,460	1,182,359	1,126,174	1,134,959
Debt Service	<u>2,426,016</u>	<u>2,492,501</u>	<u>1,502,938</u>	<u>1,252,956</u>	<u>1,131,139</u>	<u>1,859,184</u>	<u>778,689</u>
Total expenses	<u>7,439,754</u>	<u>7,197,265</u>	<u>5,464,697</u>	<u>5,517,218</u>	<u>5,113,804</u>	<u>6,210,491</u>	<u>4,859,493</u>
Net Income (Loss)	<u>\$ 112,770</u>	<u>\$ (603,760)</u>	<u>\$ 626,473</u>	<u>\$ 389,123</u>	<u>\$ 37,522</u>	<u>\$ 346,737</u>	<u>\$ 324,576</u>

Water Pollution Control Historic Coverage

Last Ten Fiscal Years

	2017	2016	2015	2014	2013	2012	2011
Net Income (Loss)	\$ 112,770	\$ (603,760)	\$ 626,473	\$ 389,123	\$ 37,522	\$ 346,737	\$ 324,576
Add depreciation	1,470,579	1,487,116	1,283,352	1,269,460	1,182,359	1,126,174	1,134,959
Add debt retirement	<u>2,426,016</u>	<u>2,492,501</u>	<u>1,502,938</u>	<u>1,252,956</u>	<u>1,131,139</u>	<u>1,859,184</u>	<u>778,689</u>
Net income available for debt service	<u>\$ 4,009,365</u>	<u>\$ 3,375,857</u>	<u>\$ 3,412,763</u>	<u>\$ 2,911,539</u>	<u>\$ 2,351,020</u>	<u>\$ 3,332,095</u>	<u>\$ 2,238,224</u>
Historic debt service	\$ 2,426,016	\$ 2,492,501	\$ 1,502,938	\$ 1,252,956	\$ 1,131,139	\$ 1,859,184	\$ 778,689
Historic coverage	1.65	1.35	2.32	2.32	2.08	1.79	2.87
Projected max future debt	\$ 2,430,980	\$ 2,430,980	\$ 1,343,085	\$ 1,343,085	\$ 1,085,594	\$ 1,085,594	\$ 1,211,115
Projected coverage	1.65	1.39	2.16	2.17	2.17	3.07	1.85

City of Marshalltown
Water Pollution Control
Historic Earnings
Last Ten Fiscal Years

<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 4,558,315	\$ 4,868,033	\$ 4,584,414
50,336	116,922	212,420
391,132	292,060	73
<u>214,519</u>	<u>53,395</u>	<u>331,372</u>
 <u>5,214,302</u>	 <u>5,330,410</u>	 <u>5,128,279</u>
 3,142,187	 2,828,873	 2,746,362
1,119,009	1,079,643	1,184,012
<u>749,863</u>	<u>771,155</u>	<u>763,189</u>
 <u>5,011,059</u>	 <u>4,679,671</u>	 <u>4,693,563</u>
 <u>\$ 203,243</u>	 <u>\$ 650,739</u>	 <u>\$ 434,716</u>

<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 203,243	\$ 650,739	\$ 434,716
1,119,009	1,079,643	1,184,012
<u>749,863</u>	<u>771,155</u>	<u>763,189</u>
 <u>\$ 2,072,115</u>	 <u>\$ 2,501,537</u>	 <u>\$ 2,381,917</u>
 \$ 749,863	 \$ 771,155	 \$ 763,189
2.76	3.24	3.12
\$ 735,293	\$ 744,273	\$ 752,953
2.82	3.36	3.16

City of Marshalltown
Water Pollution Control
Number of Customers by Type
Last Ten Fiscal Years

Year	Residential	Multi-Family	Commercial	Industrial	Total	Incr (Decr)
2008	8,229	418	741	47	9,435	(13)
2009	8,206	412	735	44	9,397	(38)
2010	8,247	421	732	33	9,433	36
2011	8,251	406	749	41	9,447	14
2012	8,216	406	743	40	9,405	(42)
2013	8,228	405	737	39	9,409	4
2014	8,469	397	824	50	9,740	331
2015	8,505	398	823	51	9,777	37
2016	8,525	394	840	50	9,809	32
2017	8,730	389	988	52	10,159	350

Note: Due to a computer modification in fiscal year 2003, a more accurate count can be ascertained.

Prior years included credit meters. Information based upon number of meters.

Source: Marshalltown Water Works

City of Marshalltown
Water Pollution Control
Present Net Position
As of June 30, 2017

Sewer Revenue Operating and Maintenance Accounts	\$ 483,707
Sewer Revenue Sinking Reserve Fund Account	180,225
Additional Capital Replacement Fund Account	1,387,420
Undesignated	<u>7,602,420</u>
 Total Water Pollution Control Net Position	 <u><u>\$ 9,653,772</u></u>

City of Marshalltown
Water Pollution Control
Major Users – Two Year Comparison

	2017			2016		
	Avg Gallons Per Month	Monthly Bill	2017 Ranking	Avg Gallons Per Month	Monthly Bill	2016 Ranking
JBS Swift & Company	63,421,892	\$ 215,854	1	61,035,000	\$ 180,117	1
IA Veterans Home	2,211,150	7,780	2	2,306,209	7,016	2
Emerson Processing/Fisher Controls	926,710	3,272	3	709,291	2,170	4
Marshalltown Community School District	675,008	2,389	4	324,819	1,003	9
Sunset Village Mobile Home Park	616,165	2,183	5	744,260	2,276	3
Rainbow Carwash I & III	566,174	2,007	6	416,013	1,280	8
Central Iowa Truckwash LLC	564,802	2,002	7	491,124	1,508	7
Packaging Corporation	513,315	1,822	8	524,535	1,609	5
YMCA	295,398	1,057	9	NA	NA	NA
BM Marshalltown Venture, LLC	281,560	1,008	10	NA	NA	NA
Unity Point Health	NA	NA	NA	515,746	1,583	6
Concrete Inc.	NA	NA	NA	318,087	983	10

Source: City Financial Records and Marshalltown Water Works

Compliance Section
June 30, 2017

City of Marshalltown



**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

To the Honorable Mayor and
Members of the City Council
City of Marshalltown, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Marshalltown, Iowa, (City) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 20, 2017. Our report includes a reference to other auditors who audited the financial statements of the Marshalltown Waterworks and the Marshalltown Convention and Visitor's Bureau, as described in our report on the City's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

The financial statements of the Marshalltown Convention and Visitor's Bureau, a discretely presented component unit, were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not extend to those financial statements.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Comments involving statutory and other legal matters about the City's operations for the year ended June 30, 2017 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the City and are reported in Part IV of the accompanying schedule of findings and questioned costs. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Sallly LLP".

Dubuque, Iowa
December 20, 2017



Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Honorable Mayor and
Members of the City Council
City of Marshalltown, Iowa

Report on Compliance for Each Major Federal Program

We have audited the City of Marshalltown, Iowa's (City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2017. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on the compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Dubuque, Iowa
December 20, 2017

City of Marshalltown
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2017

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures	Amounts Passed- Through to Subrecipients
U.S. Department of Housing and Urban Development:				
Direct program:				
Housing Voucher Cluster:				
Section 8 Housing Choice Vouchers	14.871		\$ 1,425,146	\$ -
Lead-Based Paint Hazard Control in Privately-Owned Housing	14.900		1,222,630	-
Total U.S. Department of Housing and Urban Development			2,647,776	-
U.S. Department of Justice:				
Pass-through program from:				
Iowa Department of Justice:				
Organized Crime Drug Enforcement Task Force	16.111	WC-IAN-0117	975	-
Direct:				
Law Enforcement Assistance FBI Field Police Training	16.302		490	-
Pass-through program from:				
Iowa Department of Justice:				
Violence Against Women Formula Grants	16.588	VW-11-52	41,674	-
Direct program:				
Bulletproof Vest Partnership Program	16.607		2,125	-
Pass through program from:				
Marshall County:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	14-JAG-159844	27,816	-
Direct:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738		20,625	10,313
			48,441	10,313
Total U.S. Department of Justice			93,705	10,313

City of Marshalltown
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2017

Federal Grantor/Pass-through Grantor/Program	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures	Amounts Passed- Through to Subrecipients
U.S. Department of Transportation:				
Direct program:				
Airport Improvement Program	20.106		\$ 9,283	\$ -
Pass-through program from:				
Iowa Department of Transportation:				
Highway Planning and Construction Cluster:				
Highway Planning and Construction	20.205	STP-U-4797(618)--70-64	628,094	-
Highway Planning and Construction	20.205	STP-U-4797(617)--70-64	427,816	-
Highway Planning and Construction	20.205	STP-U-4797(619)--70-64	338,628	-
Highway Planning and Construction	20.205	TAP-U-4797(620)--8164	148,197	-
Highway Planning and Construction	20.205	NRT-nt10(004)9g-00	22,756	-
Cluster total			<u>1,565,491</u>	<u>-</u>
Formula Grants for Rural Areas	20.509	IA-18-X030	<u>208,006</u>	<u>-</u>
Highway Safety Cluster:				
State and Community Highway Safety	20.600	17-402-M0AL, Task 12-00-00	6,918	-
State and Community Highway Safety	20.600	PAP 16-402-M0OP, Task 07-00-00	1,624	-
Cluster total			<u>8,542</u>	<u>-</u>
Total U.S. Department of Transportation			<u>1,791,322</u>	<u>-</u>
Total			<u>\$ 4,532,803</u>	<u>\$ 10,313</u>

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Marshalltown, Iowa, and is presented on the modified accrual basis of accounting for governmental funds and the full accrual basis of accounting for proprietary funds. The information in this schedule is presented in accordance with the requirements of Uniform Guidance. The City received federal awards both directly from federal agencies and indirectly through pass-through entities. Federal financial assistance provided to a subrecipient is treated as an expenditure when it is paid to the subrecipient.

Note 2 – Significant Accounting Policies

Governmental fund types account for the City's federal grant activity. Therefore, expenditures in the schedule of expenditures of federal awards are recognized on the modified accrual basis – when they become a demand on current available financial resources in the governmental fund types and on the full accrual basis – when expenditures are incurred in the proprietary funds. The City's summary of significant accounting policies is presented in Note 1 in the City's basic financial statements.

The City has not elected to use the 10% de minimis cost rate.

Part I: Summary of the Independent Auditor's Results:

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness identified	No
Significant deficiency not considered to be a material weakness	None Reported
Noncompliance material to financial statements noted	No

Federal Awards

Internal control over major programs:	
Material weakness identified	No
Significant deficiency not considered to be a material weakness	None reported
Type of auditor's report issued on compliance for the major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>CFDA Number</u>
Lead-Based Paint Hazard Control in Privately-Owned Housing	14.871
Highway Planning and Construction Cluster Highway Planning and Construction	20.205
Dollar threshold used to distinguish between Type A and Type B programs	\$750,000
Auditee qualified as low-risk auditee	No

Part II: Findings Related to the Financial Statements:

There were no findings to report.

Part III: Findings and Questioned Costs for Federal Awards:

There were no findings and questioned costs to report.

Part IV: Other Findings Related to Required Statutory Reporting:

2017-IA-A Certified Budget – Disbursements at June 30, 2017, exceeded the amended budget amounts in the health and social services function. Additionally, before the budget was amended, disbursements exceeded the original amount budgeted for the capital projects function.

Recommendation – The budget should have been amended in accordance with Chapter 384.18 of the Code of Iowa before disbursements were allowed to exceed budget.

Response – The budget will continue to be monitored on a regular basis. Additional budget amendments, other than the normal May amendment that is done on an annual basis, will be completed if necessary.

2017-IA-B Questionable Expenditures - We noted no expenditures that we believe may fail to meet the requirements of public purpose as defined in an Attorney General’s opinion dated April 25, 1979.

2017-IA-C Travel Expense - No expenditures of City money for travel expenses of spouses of City officials or employees were noted.

2017-IA-D Business Transactions - No business transactions between the City and City officials or employees were noted.

2017-IA-E Bond Coverage - Surety bond coverage of City officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to ensure that the coverage is adequate for current operations.

2017-IA-F Council Minutes - No transactions were found that we believe should have been approved in the Council minutes but were not.

2017-IA-G Deposits and Investments - No instances of non-compliance with the deposit and investment provisions of Chapters 12B and 12C of the Code of Iowa and the City’s investment policy were noted.

2017-IA-H Revenue Bonds – No instances of noncompliance with provisions of the City’s revenue bond resolutions were noted.

2017-IA-I Annual Urban Renewal Report – The urban renewal annual report was properly approved and certified to the Iowa Department of Management on or before December 1.

Part IV: Other Findings Related to Required Statutory Reporting: (continued)

2017-IA-J TIF Certifications – It was noted during our reconciliation procedures the total TIF requested from the County exceeds the amount of TIF obligations outstanding.

Recommendation – The City should reconcile its remaining TIF obligations with TIF funds on hand and future requests from the County.

Response – The City will reconcile all TIF obligations in the upcoming year.

2017-IA-K Fire Truck Loan – During the year ended June 30, 2017, the City entered into a loan agreement with Iowa Finance Authority. However, a public hearing was not held prior to the authorization of the agreement as required by Chapter 384.24A of the Code of Iowa.

Recommendation – The City should consult legal counsel for the disposition of this matter. In the future, the City should hold a public hearing prior to the authorization of a loan agreement in accordance with Chapter 384.24A of the Code of Iowa.

Response – The City held a public hearing after the receipt of loan funds with the Iowa Finance Authority and will hold the required public hearings in the future.



Joel Greer, Mayor
Jessica Kinser, Administrator
Shari L. Coughenour, City Clerk
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5734
Fax - (641) 754-5793

CITY CLERK'S OFFICE

January 3, 2018

To: Mayor Joel Greer
Members of the City Council

From: Anne Selness
Parks and Recreation Director

Re: Community Foundation Major Impact Grant application for upgrades to the Marshalltown Skate Park

Policy Issue: Information for Council Members

Recommendation: Staff recommends approval to proceed with applying for a Community Foundation Major Impact Grant for \$20,000 to help fund a pump track, graffiti wall and additional skate park amenities. We were selected as one of three finalists to complete the entire application for this project.

Background: The 2018-2028 Parks and Recreation Master Plan identified a lack of available opportunities for the youth in our city as well identifying the skate park as a priority park needing improvements. The establishment of priority parks allows the city to approach improvements in a systematic way. The skate park was built in 2010-2012 and was never completed. Several additional phases were planned but never built. 400 students completed our youth survey and identified strong interest in a pump track, graffiti wall and additional skate park amenities. This is an affordable project that can easily be completed this summer and fulfills several recommendations identified in the Parks and Recreation Master Plan. There is \$40,000 slated for the 2019 CIP and total project cost is approximately \$70,000. The project can be scaled back if not all funding comes through. New amenities at the skate park will accommodate a diverse audience of visitors using scooters, BMX, inline skating and skateboarders.

Budget Impact: Yes. Grants and donations are in process for this project.

Attachment: Yes

City Council

Sue Cahill, Al Hoop, Mike Gowdy,
Leon Lamer, Bill Martin, Bethany Wirin



cc: Jessica Kinser, City Administrator

City Council

Sue Cahill, Al Hoop, Mike Gowdy,
Leon Lamer, Bill Martin, Bethany Wirin



**RESOLUTION AUTHORIZING THE PARKS & RECREATION DEPARTMENT TO SUBMIT
ON BEHALF OF THE CITY OF MARSHALLTOWN A GRANT APPLICATION TO THE
COMMUNITY FOUNDATION RELATED TO THE SKATEPARK UPGRADE**

WHEREAS the City of Marshalltown (hereinafter referred to as the “City”), State of Iowa, is a political subdivision organized and existing under the law and the Constitution of the State of Iowa (the “State”); and;

WHEREAS the Parks and Recreation Department has \$40,000 in the CIP for an upgrade to finish the planned phases for the skate park dating back to 2010; and

WHEREAS the City staff have been selected to submit a Major Impact Grant application to be submitted to the Community Foundation to assist with the funding for new elements and a pump track for the skate park; and

WHEREAS the recent Parks and Recreation Master Plan noted a lack of available opportunities for the youth in our City and listed the skate park as a priority park for the City to improve accommodating a diverse audience of visitors using scooters, BMX, inline skating *and* skateboarders; and

WHEREAS youth surveyed through the Parks and Recreation Master Plan process responded that they would like a pump track and additional skate park amenities as well as a graffiti wall; and

WHEREAS this new venue will continue to draw people to the South 6th street Recreation Complex Area including Mega-10 Park, the Children’s Discovery Garden and the Marshalltown Family Aquatic Center providing enhanced multifaceted recreational opportunities for families of all ages and abilities.

WHEREAS the City Council has found the request to apply for funding to be in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. This Council hereby authorizes City staff to prepare and submit a grant application to the Marshalltown Community Foundation for \$20,000 to help fund new elements at the skate park including a pump track and graffiti wall.

Passed this 8th day of January 2018 and signed this ___ day of January, 2018.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Shari L. Coughenour, CMC, City Clerk



Joel Greer, Mayor
 36 North Center Street
 Marshalltown, IA 50158-4911
 Tel - (641) 754-5756
 Fax - (641) 754-5742

January 8, 2018

To: Mayor Joel Greer, Members of the City Council and City Administrator Jessica Kinser

From: Michelle Spohnheimer, Housing & Community Development Director

Re: Additional Information - New Residential Rental Application Fees for Occupied and Unoccupied Units

Policy Issue: Council tabled this item for additional information and community comparisons. The following information was readily available from community websites related to similar fees. Many communities fall back to use of a municipal infraction when a violation occurs. We also have this option under our code however; municipal infractions take significant resources, time and rely on judicial action. Experience has shown us that this process is not efficient for such cases unless we have extreme situations where legal action is the last remaining option.

Community	Fee – Unregistered and Occupied	Fee – Unregistered and Unoccupied
Altoona	Fees are doubled if not registered prior to occupancy	\$105 – single family \$125 – duplex \$118 + \$22 per unit – multi-family
Cedar Falls	\$500 additional for occupied without approval	\$75 per building + \$50 inspection fee for 1 st unit + \$20 inspection fee for each additional unit
Cedar Rapids	Additional \$100 added to Unoccupied fees to Landlord Business Permit Additional \$100 added to the Unoccupied fees for annual registration	\$50 Landlord Business Permit \$30 – single family \$30 – duplex \$25 + \$8.00 per unit – multi-family
Council Bluffs	\$1,000 per unit and requires annual inspection for 3 years. Additionally annual registration for 3 years following: \$200/yr. for single family \$400/yr. for duplex \$200 + \$50 per unit/yr for multi-	\$35 – single family \$70 – duplex \$25 + \$17.50 per unit – multi-family

City Council
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	family	
Davenport	\$500 for occupied without approval plus put on annual inspection cycle	\$25 annual license
Des Moines	Fees are the same as unoccupied however the renewal cycle is shorter. Occupied prior to occupancy results in License category 3 renewed in 1.5 yrs. For single family & duplex and in 9 months for multi-family vs. 3.5 yrs and 2.5 yrs. respectively.	\$67 New rental Registration \$123.50 – single family \$146.50 – duplex \$112 + \$19 per unit – multi-family
Iowa City	Issuance of Citation \$250 – 1 st offense \$500 – 2 nd offense \$750 – 3 rd offense	\$40 Certificate of Structure Compliance \$165 per structure \$17 per unit \$9 per bedroom
Other communities only had reference to municipal infraction procedures on their websites.		

Recommendation: Based on the additional review of other communities staff would continue with the original recommendation. It is important to note, that units, which are occupied prior to approval often, present a safety concern. Typically, we find these units do not have proper life safety items such as smoke detectors and fire extinguishers. We have encountered properties, without running electricity, gas or water. In extreme cases, we have seen units without proper sanitary facilities having raw sewage on site. Overcrowding and sleeping rooms in basements have been found during inspections. Unfortunately, these situations are common to unregistered properties. In some situations, a property owner is not aware of the laws but in many cases there is an avoidance and disregard for the law, which is in place to protect those renting in our community.

As stated during the meeting, our hope would be that all property owners would begin the registration and inspection process prior to occupancy as required by City Code.

Background: Nothing additional.

Budget Impact: Anticipate slight increase in revenue but unknown at this time.

Attachment: Resolution

RESOLUTION APPROVING APPLICATION FEES FOR NEW OCCUPIED AND UNOCCUPIED
RESIDENTIAL RENTAL PROPERTIES WITHIN THE CITY OF MARSHALLTOWN, IOWA

WHEREAS the Housing and Community Development Department of the City of Marshalltown, Iowa, is authorized to charge fees for various applications, permits and performance of services; and

WHEREAS the department has submitted a new application fee in the amount of \$50.00 per parcel for a new unoccupied residential rental property application submitted prior to occupancy; and

WHEREAS the department has submitted a new application fee in the amount of \$500.00 per parcel for occupied residential rental properties identified by the City of Marshalltown unregistered; and

WHEREAS the recovery of these fees and service charges will reimburse the General Fund Rental Inspections Program; and

WHEREAS the City Council has fully examined this proposed application fees and has found it to be in the best interest of the City of Marshalltown, Iowa, and that the same should now be approved and accepted.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the proposed application fee of \$50.00 per parcel for a new unoccupied residential rental property application submitted prior to occupancy, is adopted by the Council of the City of Marshalltown.

Section 2. That the proposed application fee of \$500.00 per parcel for occupied residential rental properties identified by the City of Marshalltown which are unregistered, is adopted by the Council of the City of Marshalltown.

Section 3. This resolution shall be in full force and effect May 1, 2018.

Passed this 8thth day of January 2018, and signed this __ day of January 2018.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Shari L. Coughenour, CMC, City Clerk

ORDINANCE NO. _____

AN ORDINANCE TO ESTABLISH THE LICENSING OF MASSAGE THERAPY BUSINESSES IN THE CITY OF MARSHALLTOWN, IOWA, BY ADDING DIVISION 9, ARTICLE IV, CHAPTER 17 OF THE MARSHALLTOWN CITY CODE

BE IT ENACTED by the City Council of the City of Marshalltown, Iowa:

SECTION 1. The following Division 9 in Article IV, Chapter 17 is added to the Marshalltown City Code:

“Chapter 17. Article IV

Division 9 – Massage Therapy Businesses

Sec. 17-174. DEFINITIONS: For purposes of the division, the following words and phrase shall have the meanings as set out herein, unless it is apparent from the context that a different meaning is intended.

- A. “License” means permission granted by competent authority to exercise a certain privilege that, without such authorization, would constitute an illegal act. The document that confers permission to a person to engage in massage therapy shall be issued by the Iowa Board of Massage Therapy for State of Iowa; a massage therapy business license shall be issued by the City of Marshalltown.
- B. “Massage Therapy Business” means any place of business wherein any of the treatments, techniques, or methods of treatment referred to in Subsection E are administered, practiced, used, given or applied.
- C. “Massage Therapist” means a person licensed to practice the health care service of the healing art of massage therapy under Iowa Code, Chapter 152C.
- D. “Massage Patron” means any person who receives, or pays to receive, a massage or massage services from a massage therapist for value.
- E. “Massage Therapy” means performance for compensation of massage, myotherapy, massotherapy, bodywork, bodywork therapy, or therapeutic massage including hydrotherapy, superficial hot and cold applications, vibrations and topical applications, or other therapy which involves manipulation of the muscle and connective tissue of the body, excluding

osseous tissues, to treat the muscle tonus system for the purpose of enhancing health, muscle relaxation, increasing range of motion, reducing stress, relieving pain, or improving circulation.

- F. “Reflexology” means manipulation of the soft tissue of the human body which is restricted to the hands, feet, or ears, performed by persons who do not hold themselves out to be massage therapists or to be performing massage therapy.

Sec. 17-175. LICENSE REQUIRED: No person shall operate a massage therapy business, either exclusively or in connection with another business, without being licensed in accordance with this division.

Sec. 17-176. APPLICATION FOR LICENSE: Application for a massage therapy license shall be made on forms which may be obtained from the City Clerk’s Office. The application shall include:

- A. The address of the property to be used and documentation establishing the applicant’s interest in the premise on which the business will be located, which shall be in the form of a lease, deed, or other document that establishes the applicant’s interest;
- B. The names, ages, and addresses of the applicant, owner, manager and all employees who are or will be employed or present on the premises to perform massage therapy;
- C. Dates and location of other places the applicant has owned or operated as a massage therapy business;
- D. Descriptions of all crimes or other offenses, including the time, place, date and disposition for which the applicant, owner, manager, and all persons employed by the applicant or present on the premise to perform massage therapy have been convicted;
- E. A statement as to whether the applicant, owner, manager, or any person employed by the applicant has had any license to perform massage therapy denied, revoked or suspended in any city, state, county, or any country and the reason for the denial, revocation or suspension;
- F. A government issued photo ID of the applicant, owner, manager and all employees or persons present on the premises who are or will be employed to perform massage therapy;

- G. Such other information or consents as the Chief of Police may require for purposes of conducting a background check. If it is determined that a nationwide background check is required, the applicant may be responsible for the expense to complete the background check.
- H. Insurance. Any application for a license shall be accompanied by proof of insurance executed by an insurance company authorized to do business in the state of Iowa. All insurance policies hereunder shall provide for at least thirty (30) days prior notice to the City of Marshalltown, Iowa, before a cancellation thereof is effective and shall continue to provide coverage as to all matters arising during the term of the insurance policy whether or not later cancelled.
- I. Provide proof of current State of Iowa massage therapy license for all employees who are or will be employed or present on the premises to perform massage therapy.

Sec. 17-177. LICENSE FEE:

A. New Massage Therapy Businesses to the City of Marshalltown

- 1. The initial license fee for a new massage therapy business to the City of Marshalltown is \$75.00. There is an additional fee of \$25.00 for each person performing massage therapy employed at the business. The additional fee will apply to a maximum of three additional employees performing massage therapy at the business or a maximum permit fee of \$75.00. The license fee and additional fees shall be paid when the application is filed.
- 2. The license, if granted, and not revoked or suspended, shall be valid so long as the business does not materially change ownership, or the service provided, or business name. An annual review shall be initiated by the City with assistance from the Police Department to confirm business ownership, business name, service(s) provided, and accurate and up-to-date state license for the employees performing massage therapy.

B. Existing Massage Therapy Businesses within the City of Marshalltown

- 1. For massage therapy businesses, which are in existence on January 1, 2018, within the City of Marshalltown, and who apply for licensure with 90 days of the adoption of this ordinance, the licensing fees identified in Section A.1. above, are waived. If an application properly submitted during the first year of the ordinance is approved, and the massage therapy business remains in continuous operation, renewal fees for a massage

therapy business license will be waived. The business will be required to go through the annual review process.

C. A separate license shall be obtained for each place of business. The license shall display the license in a prominent place in the licensed business at all times.

D. How Renewal Fee Determined

1. The Marshalltown Police Department will track personnel time costs related to the licensing program to quantify those costs and to evaluate program effectiveness.

E. During the twelve (12) month licensed period, the massage therapy businesses will be required to notify the City Clerk of any changes in massage therapist staffing and/or business manager.

Sec. 17-178. GRANTING OR DENIAL OF LICENSE: License applications shall be reviewed by the Chief of Police, who after considering all of the information provided and obtained in the background check obtained shall either grant or deny the license.

Sec. 17-179. CONDITIONS GOVERNING ISSUANCE:

A. No license shall be issued if the applicant or any of its owners, managers, employees, or agents has a criminal conviction for a sex crime as defined by Iowa Code Chapter 709, or for Prostitution as defined by Iowa Code Chapter 725, or for keeping a house of prostitution as defined by Iowa Code Chapter 657, or who is a registered sex offender, or who has been denied a license by any other community.

B. Licenses shall be issued only if the applicant and all of its owners, managers, employees and agents are free of convictions for offenses which involve sex crimes or which relate directly to such person's ability or fitness to legally and safely perform the duties and discharge the responsibilities of the licensed activity.

C. Licenses shall only be issued to applicants who have provided all of the information requested in the application, have paid the license fee and have cooperated with city officials in review of the application.

D. The business license, if issued, shall be displayed on the business premise in a conspicuous public area.

Sec. 17-180. EXEMPTIONS: This chapter shall not apply to the following businesses:

- A. Businesses who employ or provide the services of persons who are licensed to practice medicine or surgery, osteopathic medicine and surgery, chiropractic, cosmetology arts and sciences, or podiatry in this state: or athletic trainers, nurses, occupational therapists, physical therapists, or physician assistants licensed, certified, or registered in this state or acting under the prescription or supervision of a person licensed to practice medicine, surgery, osteopathic medicine, or chiropractic in this state.
- B. Massage Therapists who are employed or are contracted to perform massage therapy in a business identified in Section 17-180.A (above).
- C. Businesses who employ or provide the services of persons who are licensed, registered, or certified in another state, territory, the District of Columbia, or a foreign country when incidentally and temporarily present in this state to teach a course of instruction related to massage therapy and bodywork therapy.
- D. Businesses which offer the services of students enrolled in a program recognized by the State Board of Massage Therapy while completing a clinical requirement for graduation performed under the supervision of a person licensed.
- E. Persons giving massage therapy and bodywork to members of their immediate family.
- F. Persons practicing reflexology.
- G. Persons engaged within the scope of practice of a profession with established standards and ethics utilizing touch, words, and directed movement to deepen awareness of existing patterns of movement in the body as well as to suggest new possibilities of movement, provided that the practices performed or services rendered are not designed or implied to be massage therapy. Such practices include, but are not limited to, the Feldenkrais method, the Trager approach, and mind-body centering.
- H. Person engaged with the scope of practice of a profession with established standards and ethics in which touch is limited to that which is essential for palpitation and affection of the human energy system, provided that the practices performed or services rendered are not designated or implied to be massage therapy.
- I. Persons incidentally present in this state to provide services as part of an emergency response team working in conjunction with disaster relief officials.

Sec. 17-181. GROUNDS FOR DENIAL AND REVOCATION OR SUSPENSION: It shall be grounds for denial, revocation and/or suspension of an application or massage therapy business license if one or more of the following conditions are met:

- A. If the applicant or licensee is not complying with or has a history of violations of the laws and ordinances that might adversely impact public health or safety.
- B. If the licensee solicits or advertises to offer services that are a violation of this chapter.
- C. If the licensee is convicted of any violation, reasonably related to the licensed activity and/or occurring on the licensed premise, of any city ordinance or federal or state statute.
- D. If there is fraud or deception involved in the license application.
- E. If the licensee is found to be in control or possession of any narcotic drugs or controlled substances on the premises for which they are licensed to operate, possession of which is illegal as defined by Iowa Statutes or city ordinances.
- F. If the licensee has, in the past, engaged in willful disregard for health codes and regulations.
- G. If the applicant fails to provide all of the information and certificates required by this division.
- H. If the licensee or manager permits or allows an unlicensed individual(s) to conduct massage therapy services at the licensee's premise.
- I. If the licensee refuses to permit any authorized police officers or authorized city, county, or state government official to inspect the premises or operations.
- J. If the licensee is found to be violating provisions of this division or the Iowa Code.
- K. If the business promotes its services on websites that are known to advertise services that are illegal.

Sec. 17-182. APPEAL PROCESS:

- A. If an applicant has been denied, revoked or suspended pursuant to this chapter, then said applicant may file a written request with the City Administrator for review of the decision of the Chief of Police within ten (10) days from the receipt of said notice of denial, revocation or suspension. Failure to file a written request

for review of the decision within this time frame shall constitute a wavier of any right to contest the decision to deny, revoke or suspend a license.

- B. Within ten (10) days of the receipt of a request to review a decision of denial, revocation or suspension of any applicant's license, the City Administrator shall notify the applicant of a date, time and place for a hearing to review the decision of the Chief of Police. Said hearing shall be informal and the applicant may present any oral or written testimony the City Administrator deems pertinent.
- C. Within ten (10) days from the hearing held pursuant to subparagraph B, the City Administrator will provide a written findings and decision to the applicant.
- D. If the applicant's denial, revocation or suspension is upheld by the City Administrator, the applicant may then appeal said decision to the Iowa District Court pursuant to the laws of the State of Iowa.

Sec. 17-183. RESTRICTIONS AND REGULATIONS:

- A. Compliance with law. The licensee and persons in its employ shall comply with all applicable regulations and laws of the city and state.
- B. Person in charge. If the applicant is a partnership, corporation or other organization, the applicant shall designate a person to be manager and in responsible charge for the business. The manager shall be a resident of Iowa. The manager shall provide written consent to serve as an agent for service of notices and other process relating to the business. The manager shall remain responsible for the conduct of the business until another suitable person has been designated in writing by the licensee. The licensee shall promptly notify the Chief of Police in writing of any change indicating the address of the new manager and the effective date of such change.
- C. Hours of business. Licensees operating from a fixed business location shall not be open for business nor shall patrons be permitted on the premises between the hours of 10:00 p.m. and 6:00 a.m.

Sec. 17-184. PENALTY: A person who commits or attempts to commit, conspires to commit or aids or abets in the commission of an act constituting a violation of this chapter, whether individually or in connection with one or more other persons or as principal, agent, or accessory is guilty of a simple misdemeanor and shall be punished as provided in Section 1-8 of this Code. A person who falsely, fraudulently, forcibly or willfully induces, causes, coerces, permits or directs another to violate a provision of this chapter is guilty of a simple misdemeanor, and shall be punished as provided in Section 1-8 of this Code.

SECTION 2. SEVERABILITY CLAUSE: If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Passed by the Council on this ____ day of _____, 2018, and on the ____ day of _____, 2018.

The Mayor did the following:

____ Approved the ordinance; ____ Vetoed the ordinance; ____ Took no action on the ordinance

Joel Greer, Mayor

Attest:

Shari Coughenour, City Clerk

CLERK'S CERTIFICATE

I hereby certify that the foregoing ordinance No. _____ was published as required by law on the ____ day of _____, 2018.

Shari Coughenour, City Clerk



Joel Greer, Mayor
Jessica Kinser, Administrator
Diana Steiner, Finance Director
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5760
Fax - (641) 754-5781

FINANCE DEPARTMENT

January 4, 2018

**To: Mayor Joel Greer
Members of the City Council**

From: Finance Department

Re: DRAFT: Capital Improvements Plan (CIP) & Capital Expenditures for FY18-FY22

Policy Issue: Council is required to approve the CIP budget.

Recommendation: Only a draft at this time for your review and discussion.

Background: Department directors have identified their CIP equipment and projects for FY18-FY22. Funds 030 & 032 will be funded by the CIP property tax levy. Other funds have a variety of funding sources including Road Use Tax, Local Option Sales Tax, Grants, Donations, TIF, Enterprise fees, etc.

A summary of each project by fund is provided. For the major funds, a separate document is provided that provides a more detailed explanation of the project.

Budget Impact: This is the proposed budget for CIP and Capital Expenditures.

Attachment: Capital Improvement Plan (CIP) and Capital Expenditure for FY18-22

cc: Jessica Kinser, City Administrator

City Council
Susan Cahill, Leon Lamer, Mike Gowdy,
Al Hoop, Bill Martin, Bethany Wirin



City of Marshalltown, Iowa
City Capital Plan Equipment Replacment
 FY '18 thru FY '22

SOURCES AND USES OF FUNDS

Source		FY '18	FY '19	FY '20	FY '21	FY '22
030 - CIP FUND						
Beginning Balance		591,704	230,775	43,846	28,178	86,406
<u>Revenues and Other Fund Sources</u>						
<i>USE OF MONEY & PROPERTY</i>						
4610.000 INTEREST EARNED		3,000	3,000	3,000	3,000	3,000
<i>Total</i>		3,000	3,000	3,000	3,000	3,000
<i>PROPERTY TAXES</i>						
4085.000 PROPERTY TAXES- CIP LEVY		446,953	455,000	455,000	455,000	555,000
<i>Total</i>		446,953	455,000	455,000	455,000	555,000
Total Revenues and Other Fund Sources		449,953	458,000	458,000	458,000	558,000
Total Funds Available		1,041,657	688,775	501,846	486,178	644,406
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>AIRPORT</u>						
120' x 100' Maintenance Hangar	B3011	0	(5,000)	(65,000)	0	0
Rehab Runway 18/36	L3229	(37,300)	0	0	0	0
<i>Total</i>		(37,300)	(5,000)	(65,000)	0	0
<u>BUILDING INSPECTIONS</u>						
VEHICLE: Bldg Pickup Replace	V2630A	(20,000)	0	0	0	0
VEHICLE: CHEV COLORADO TRUCK	VBldg02	0	(20,000)	0	0	0
<i>Total</i>		(20,000)	(20,000)	0	0	0
<u>CITY CLERK</u>						
Tyler Finance Software Parking Module	Tyler - Park	(40,390)	0	0	0	0
<i>Total</i>		(40,390)	0	0	0	0
<u>FINANCE</u>						
Copy Machine	E2062	(8,000)	0	0	0	0
Accounting Software	E3257A	(30,562)	0	0	0	0
<i>Total</i>		(38,562)	0	0	0	0
<u>FIRE</u>						
Extraction Tools - Rescue Unit #9	E0036fir	0	(28,000)	0	0	0
Burn Trailer Maintenance	E0053fir	0	0	(6,000)	0	0
RAD 57 Monitor	E0060fir	(6,200)	0	0	0	0
Fire/EMS CAD Interface	E0069fir	(5,500)	0	0	0	0
Jeep Cherokee Replacement	V0058fir	0	0	(30,000)	0	0

Source

FY '18

FY '19

FY '20

FY '21

FY '22

030 - CIP FUND

Dodge Dakota Pickup Replacement	V0059fir	0	(32,000)	0	0	0
Exercise Equipment	V0064fir	(5,500)	0	0	0	0
2010 Chevy Tahoe	V0068fir	0	0	0	0	(34,000)

Total (17,200) (60,000) (36,000) 0 (34,000)

HOUSING

VEHICLE: RI Car Replace	V0710B	0	(20,000)	0	0	0
VEHICLE: RI Pickup Rotation	V5101A	(20,000)	0	0	0	0

Total (20,000) (20,000) 0 0 0

INFORMATION SYSTEMS

Body Camera Servers - MPD	BdyCmraServ	0	(15,000)	(15,000)	0	0
Staff Computers	E1000	(16,000)	(12,000)	(12,000)	(12,000)	(12,000)
Servers	E3010	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Web Site Maintenance/Upgrade	E3012	(28,157)	0	0	0	0
VOIP Telephones	E3280	(67,995)	0	0	0	0
Update Mic Office	E3282	(6,000)	(6,000)	0	0	0
SERVERS-PD (Evidence)	SERVERS-PD	0	0	0	0	(10,000)
VEHICLE IT EQUIPMENT - MPD	VEH IT	(5,000)	0	(5,000)	0	(5,000)

Total (135,152) (45,000) (44,000) (24,000) (39,000)

LIBRARY

Upgraded Automation System	11	(27,251)	(15,671)	(15,968)	(16,272)	(16,760)
Lib Furniture	P3373	0	0	(20,000)	0	0

Total (27,251) (15,671) (35,968) (16,272) (16,760)

PARK & RECREATION

Replace furnishings at aquatic center	18PR001	(15,000)	0	0	0	0
Futsal courts	18PR002	(103,264)	0	0	0	0
Sidewalks/garbage cans	18PR003	(40,000)	0	0	0	0
Wood fiber	19PR001	0	(20,000)	0	0	0
Log Cabin Restroom	19PR002	0	(80,000)	0	0	0
Anson Park:Roof,Sidewalks,garbage cans,improvement	19PR003	0	(110,000)	0	0	0
Skate Park elements	19PR004	0	(55,000)	0	0	0
Replace 2010 JD mower	19PR005	0	(20,000)	0	0	0
Replace 2003 Truck	19PR007	0	(28,000)	0	0	0
Volleyball and other court repaint at Riverview	19PR008	(10,000)	0	0	0	0
Paint Lazy River	20PR001	0	0	(47,000)	0	0
Replace 2005 truck	20PR003	0	0	(35,000)	0	0
Replace 2005 Van	20PR004	0	0	(20,000)	0	0
Replace 1998 Mule	20PR006	0	0	(20,000)	0	0
Elks Park Wall	21PR002	0	0	0	(15,000)	0
Elks Park playground	21PR003	0	0	0	(85,000)	0
Riverview Park Restroom	21PR004	0	0	0	0	(60,000)
Replace 2001 Truck	21PR006	0	0	0	(30,000)	0
Sidewalk upgrade- Park TBD	22PR001	0	0	0	0	(30,000)
Lawrence Park restroom	22PR003	0	0	0	0	(60,000)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
030 - CIP FUND						
Lawrence Park trailhead amenities	22PR004	0	0	0	0	(40,000)
Peterson Park equipment	23PR005	0	0	0	(70,000)	0
Sidewalk replacement - Elks Park	24PR005	0	0	(20,000)	0	0
Aquatic Center Paint	AC-M-09-1	(21,736)	0	0	0	0
Timber Creek Parking Lot	B-TimCr-09	(16,458)	0	0	0	0
Timber Creek Improvements-Concrete	M1501	(8,587)	0	0	0	0
2004 New Holland MC 28 Mower & cab 805	MWR805	(18,000)	0	0	0	0
Mega-10 Playground Replacement	PG2016-1	(37,500)	0	0	0	0
<i>Total</i>		(270,545)	(313,000)	(142,000)	(200,000)	(190,000)
POLICE						
BODY CAMERAS	BODY CAMERA	(15,000)	0	0	(15,000)	(15,000)
CROWD MANAGEMENT EQUIP	CROWD EQUIP	(10,000)	0	0	0	0
DET VEHICLE REPLACEMENT	DET VEH	(20,000)	0	0	0	0
HANDGUN REPLACEMENT	GUNS	0	(10,000)	0	0	0
P25 RADIO MIGRATION	P25	(11,383)	(11,383)	0	0	0
RMS/CAD REPLACEMENT	RMS/CAD	(10,875)	(10,275)	0	0	0
TACTICAL EQUIPMENT	TACT EQUIP	(5,000)	0	(5,000)	0	(5,000)
TASERS	TASERS	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)
TRAINING EQUIPMENT	TRN EQUIP	(5,000)	0	(5,000)	0	(5,000)
VEHICLE REPLACEMENT	VEH RPLCMT	(111,224)	(120,000)	(120,000)	(125,000)	(130,000)
BODY ARMOR REPLACEMENT	VESTS	(10,000)	(8,600)	(14,700)	(13,500)	(15,000)
<i>Total</i>		(204,482)	(166,258)	(150,700)	(159,500)	(176,000)
Total Expenditures and Uses		(810,882)	(644,929)	(473,668)	(399,772)	(455,760)
Change in Fund Balance		(360,929)	(186,929)	(15,668)	58,228	102,240
Ending Balance		230,775	43,846	28,178	86,406	188,646

Source		FY '18	FY '19	FY '20	FY '21	FY '22
031 - BUILDING MAINTENANCE						
Beginning Balance		433,540	176,240	176,240	51,406	41,406
<u>Revenues and Other Fund Sources</u>						
<i>PROPERTY TAXES</i>						
4085.000 PROPERTY TAXES-CIP LEVY		0	0	0	0	0
	<i>Total</i>	0	0	0	0	0
Total Revenues and Other Fund Sources		0	0	0	0	0
Total Funds Available		433,540	176,240	176,240	51,406	41,406
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>AIRPORT</u>						
Roof Repair	ROOFR	(12,000)	0	0	0	0
	<i>Total</i>	(12,000)	0	0	0	0
<u>CARNEGIE BUILDING</u>						
Doorway approaches and steps with heated pads	3990	0	0	(25,000)	0	0
Replace AC Unit	4000	0	0	0	0	(15,000)
Security Cameras	4010	(15,000)	0	0	0	0
Auto Door Opener to Elevator	4020	0	0	(2,000)	0	0
Upgrade Lighting Front Entrance	4030	0	0	(2,500)	0	0
Carnegie Tuckpointing	Tuckpointing	(170,000)	0	0	0	0
	<i>Total</i>	(185,000)	0	(29,500)	0	(15,000)
<u>CITY HALL</u>						
AIR CONDITIONER	CH0002	0	0	(20,000)	0	0
Replace Windows	CH0009	(10,000)	0	0	0	0
Replace Rooftop AC Unit	CH0015	0	0	0	0	(15,000)
Replace East Entrance Door	CH0016	(15,000)	0	0	0	0
Replace Front Steps and Approach	CH0021	0	0	0	(10,000)	0
City Hall Building System Improvements	CH0023	0	0	(60,334)	0	0
Remodel City Hall 1st Floor for Finance move	FY18 Finance	(23,000)	0	0	0	0
	<i>Total</i>	(48,000)	0	(80,334)	(10,000)	(15,000)
<u>FIRE</u>						
Loose Equip Dryer, SAR Etc	B0064fir	0	0	0	0	(11,000)
	<i>Total</i>	0	0	0	0	(11,000)
<u>LIBRARY</u>						
Emerg Lighting Battery Replacement	P3372	0	0	(15,000)	0	0
	<i>Total</i>	0	0	(15,000)	0	0
<u>PARK & RECREATION</u>						
Tuckpointing, Brick repair n. side of coliseum	18Coliseum	(12,300)	0	0	0	0
	<i>Total</i>	(12,300)	0	0	0	0
<u>SENIOR CITIZENS</u>						
Window Replacement	B2290	0	0	0	0	(25,000)
Lighting Upgrade	B2310	0	0	0	0	(20,000)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
031 - BUILDING MAINTENANCE						
Recarpet and Repaint	Bldg Mt 002	0	0	0	0	(15,000)
Repl AC Units Senior Citizens	Bldg Mt 008	0	0	0	0	(15,000)
Tuckpointing Senior Citizens Center	Bldg Mt 012	0	0	0	0	(25,000)
Senior Citizens Center Plaster Work	Bldg Mt 013	0	0	0	0	(5,000)
<i>Total</i>		0	0	0	0	(105,000)
Total Expenditures and Uses		(257,300)	0	(124,834)	(10,000)	(146,000)
Change in Fund Balance		(257,300)	0	(124,834)	(10,000)	(146,000)
Ending Balance		176,240	176,240	51,406	41,406	(104,594)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
032 - CIP LARGE VEHICLE/EQUIPMENT						
Beginning Balance		0	106,000	212,000	318,000	0
<u>Revenues and Other Fund Sources</u>						
<i>Revenue</i>						
4085.000 PROPERTY TAXES		106,000	106,000	106,000	107,000	0
<i>Total</i>		106,000	106,000	106,000	107,000	0
Total Revenues and Other Fund Sources		106,000	106,000	106,000	107,000	0
Total Funds Available		106,000	212,000	318,000	425,000	0
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>FIRE</u>						
1992 100' Aerial Refurbish	V0062fir	0	0	0	(425,000)	0
<i>Total</i>		0	0	0	(425,000)	0
Total Expenditures and Uses		0	0	0	(425,000)	0
Change in Fund Balance		106,000	106,000	106,000	(318,000)	0
Ending Balance		106,000	212,000	318,000	0	0

Source			FY '18	FY '19	FY '20	FY '21	FY '22
110 - ROAD USE TAX \$							
Beginning Balance			1,416,000	525,867	(299,133)	(671,133)	(919,133)
<u>Revenues and Other Fund Sources</u>							
<i>ROAD USE TAX</i>							
4320.040 ROAD USE TAXES			1,095,000	1,095,000	1,095,000	1,095,000	1,095,000
	<i>Total</i>		1,095,000	1,095,000	1,095,000	1,095,000	1,095,000
<i>Revenue</i>							
No Funds			0	0	0	0	0
	<i>Total</i>		0	0	0	0	0
Total Revenues and Other Fund Sources			1,095,000	1,095,000	1,095,000	1,095,000	1,095,000
Total Funds Available			2,511,000	1,620,867	795,867	423,867	175,867
<u>Expenditures and Uses</u>							
<i>Capital Projects & Equipment</i>							
<u>ENGINEERING</u>							
Median Improvements- Hwy 14 Olive to La Frenz	2019DOTHWY14		(233,000)	0	0	0	0
Field Laptops	3504		0	0	(9,000)	0	0
Scanner & Plotter	E2181		(18,000)	0	0	0	0
Replace Red Survey Truck	E2183		0	(40,000)	0	0	0
Replace Server and Software	E2184		0	0	(35,000)	0	0
Railroad Crossing Safety Improvements	RR2018		(5,000)	(500,000)	0	0	0
	<i>Total</i>		(256,000)	(540,000)	(44,000)	0	0
<u>INFORMATION SYSTEMS</u>							
VOIP Telephones	E3280		(7,679)	0	0	0	0
	<i>Total</i>		(7,679)	0	0	0	0
<u>PARK & RECREATION</u>							
2010 JD 1445	MWR1445		0	(12,000)	0	0	0
	<i>Total</i>		0	(12,000)	0	0	0
<u>PUBLIC WORKS</u>							
State St Culvert Overlay	BR007860		0	0	(110,000)	0	0
South Center St. Viaduct	BR035410		0	0	(225,000)	(225,000)	0
CY17 STREET PROJECTS	CY17STRTPRJ		(687,954)	0	0	0	0
Annual Street Resurfacing	M3170		(425,000)	(350,000)	(350,000)	(350,000)	(350,000)
City-wide Bridge Repair	M3453		(30,000)	0	(30,000)	(30,000)	(30,000)
Concrete Repairs	M3458		(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Annual ADA Sidewalk Construction	M3655		(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Melissa-Glenda Street Construction	NEW18-22.001		0	(40,000)	0	0	0
	<i>Total</i>		(1,392,954)	(640,000)	(965,000)	(855,000)	(630,000)
<u>STREET</u>							
Dump Truck	E3510		(145,000)	(145,000)	(145,000)	(145,000)	(145,000)
Street Sweeper	E3520		0	0	(200,000)	0	0
Track Skidloader with Clam Bucket	E3540		(90,000)	0	0	0	0
Self Propelled Paint Striper	E3550		0	(95,000)	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
110 - ROAD USE TAX \$						
Pickup Snow Plow	E3800	(6,500)	0	0	0	0
Snow Blower	E3900	0	0	0	0	(140,000)
Mowing Tractor	E3930	0	(70,000)	0	0	0
Wayfinding Signage/Entryway Signage	Signs001	0	(50,000)	(50,000)	(50,000)	0
END LOADER	V2323	0	(230,000)	0	0	0
3/4 Ton Pickup	V3500	0	(30,000)	(32,000)	0	(33,000)
3/4 Ton Pickup with Utility Box	V3501	0	(37,000)	0	0	0
1 Ton Truck with Dump Body	V3502	0	(35,000)	0	(40,000)	0
Motor Grader	V3503	0	0	0	(215,000)	0
Walk Behind Paint Machine	V3504	(6,000)	0	0	0	0
Asphalt Hot Box	V3505	0	0	0	0	(40,000)
<i>Total</i>		(247,500)	(692,000)	(427,000)	(450,000)	(358,000)
<u>UTILITY</u>						
LED Traffic Light Replacement	E3704	0	0	(10,000)	0	0
Replace Traffic Controllers	E3706	0	0	(15,000)	0	0
Traffic Signal Battery Back Ups	E3708	(6,000)	(6,000)	(6,000)	(6,000)	0
PICKUP	V2203	0	(30,000)	0	(32,000)	0
Ladder Truck	V2206	(75,000)	0	0	0	0
<i>Total</i>		(81,000)	(36,000)	(31,000)	(38,000)	0
Total Expenditures and Uses		(1,985,133)	(1,920,000)	(1,467,000)	(1,343,000)	(988,000)
Change in Fund Balance		(890,133)	(825,000)	(372,000)	(248,000)	107,000
Ending Balance		525,867	(299,133)	(671,133)	(919,133)	(812,133)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
121 - LOCAL OPTION SALES TAX						
Beginning Balance		2,957,889	2,214,935	1,839,935	1,839,935	1,839,935
<u>Revenues and Other Fund Sources</u>						
<i>OTHER TAXES</i>						
4170.000 LOCAL OPTION SALES TAX		238,000	0	0	0	0
	<i>Total</i>	238,000	0	0	0	0
Total Revenues and Other Fund Sources		238,000	0	0	0	0
Total Funds Available		3,195,889	2,214,935	1,839,935	1,839,935	1,839,935
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>AIRPORT</u>						
Rehab Runway 18/36	L3229	(23,000)	0	0	0	0
	<i>Total</i>	(23,000)	0	0	0	0
<u>PUBLIC WORKS</u>						
Council Designated LOST	89005001A	0	0	0	0	0
Capital Projects Designation LOST	89099012A	0	0	0	0	0
CY17 STREET PROJECTS	CY17STRTPRJ	(687,954)	0	0	0	0
	<i>Total</i>	(687,954)	0	0	0	0
<u>STREET</u>						
CY STREET PROGRAM TRANSFER	CY18STRPRGM	(250,000)	(375,000)	0	0	0
Wayfinding Signage/Entryway Signage	Signs001	(20,000)	0	0	0	0
	<i>Total</i>	(270,000)	(375,000)	0	0	0
Total Expenditures and Uses		(980,954)	(375,000)	0	0	0
Change in Fund Balance		(742,954)	(375,000)	0	0	0
Ending Balance		2,214,935	1,839,935	1,839,935	1,839,935	1,839,935

Source		FY '18	FY '19	FY '20	FY '21	FY '22
132 - MISC CAPITAL GRANTS						
Beginning Balance		3,734	3,734	(46,266)	(386,266)	(2,386,266)
<u>Revenues and Other Fund Sources</u>						
<i>Revenue</i>						
4820 - DONATIONS		20,000	0	100,000	400,000	0
	<i>Total</i>	20,000	0	100,000	400,000	0
Total Revenues and Other Fund Sources		20,000	0	100,000	400,000	0
Total Funds Available		23,734	3,734	53,734	13,734	(2,386,266)
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>ENGINEERING</u>						
Downtown Parking Lot Improvements	UR4001	0	0	(340,000)	0	0
	<i>Total</i>	0	0	(340,000)	0	0
<u>LIBRARY</u>						
Library Addition	UR4002	0	0	(100,000)	(400,000)	0
	<i>Total</i>	0	0	(100,000)	(400,000)	0
<u>PARK & RECREATION</u>						
Coliseum Renovation	UR4003	0	0	0	(2,000,000)	0
	<i>Total</i>	0	0	0	(2,000,000)	0
<u>STREET</u>						
Wayfinding Signage/Entryway Signage	Signs001	(20,000)	(50,000)	0	0	0
	<i>Total</i>	(20,000)	(50,000)	0	0	0
Total Expenditures and Uses		(20,000)	(50,000)	(440,000)	(2,400,000)	0
Change in Fund Balance		0	(50,000)	(340,000)	(2,000,000)	0
Ending Balance		3,734	(46,266)	(386,266)	(2,386,266)	(2,386,266)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
140 - P & R GIFT FUND						
Beginning Balance		98,893	98,893	98,893	98,893	98,893
<u>Revenues and Other Fund Sources</u>						
<i>Donations- Wellmark</i>						
4820.410 DONATIONS-PARKS		60,000	0	0	0	0
<i>Total</i>		60,000	0	0	0	0
<i>Donations- MET</i>						
4820.410 DONATIONS-PARKS		36,300	0	0	0	0
<i>Total</i>		36,300	0	0	0	0
<i>Donations - US Soccer</i>						
4820.410 DONATIONS-PARKS		15,000	0	0	0	0
<i>Total</i>		15,000	0	0	0	0
<i>Donations - Misc</i>						
4820.410 DONATIONS-PARKS		19,074	0	0	0	0
<i>Total</i>		19,074	0	0	0	0
Total Revenues and Other Fund Sources		130,374	0	0	0	0
Total Funds Available		229,267	98,893	98,893	98,893	98,893
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>PARK & RECREATION</u>						
Futsal courts	18PR002	(130,374)	0	0	0	0
<i>Total</i>		(130,374)	0	0	0	0
Total Expenditures and Uses		(130,374)	0	0	0	0
Change in Fund Balance		0	0	0	0	0
Ending Balance		98,893	98,893	98,893	98,893	98,893

Source		FY '18	FY '19	FY '20	FY '21	FY '22
152 - OTHER POLICE GRANTS						
Beginning Balance		0	0	0	0	0
<u>Revenues and Other Fund Sources</u>						
<i>GRANT</i>						
4310.110 FEDERAL OPERATING GRNT		19,500	17,000	17,000	17,000	17,000
	<i>Total</i>	19,500	17,000	17,000	17,000	17,000
No Funds		0	0	0	0	0
	<i>Total</i>	0	0	0	0	0
Total Revenues and Other Fund Sources		19,500	17,000	17,000	17,000	17,000
Total Funds Available		19,500	17,000	17,000	17,000	17,000
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>POLICE</u>						
GTSB GRANT	GTSB	(10,500)	(8,000)	(8,000)	(8,000)	(8,000)
JAG GRANT	JAG	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)
	<i>Total</i>	(19,500)	(17,000)	(17,000)	(17,000)	(17,000)
Total Expenditures and Uses		(19,500)	(17,000)	(17,000)	(17,000)	(17,000)
Change in Fund Balance		0	0	0	0	0
Ending Balance		0	0	0	0	0

Source	FY '18	FY '19	FY '20	FY '21	FY '22
156 - FIRE DEPT GRANTS					
Beginning Balance	0	0	0	0	0
<u>Revenues and Other Fund Sources</u>					
<i>Revenue</i>					
GRANT	19,000	0	0	0	0
<i>Total</i>	19,000	0	0	0	0
Total Revenues and Other Fund Sources	19,000	0	0	0	0
Total Funds Available	19,000	0	0	0	0
<u>Expenditures and Uses</u>					
<i>Capital Projects & Equipment</i>					
<u>FIRE</u>					
MDT	E0059fir	(19,000)	0	0	0
<i>Total</i>		(19,000)	0	0	0
Total Expenditures and Uses		(19,000)	0	0	0
Change in Fund Balance	0	0	0	0	0
Ending Balance	0	0	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
177 - SEIZED ASSETS						
Beginning Balance		25,381	25,381	25,381	25,381	25,381
<u>Revenues and Other Fund Sources</u>						
Revenue						
No Funds		0	0	0	0	0
	<i>Total</i>	0	0	0	0	0
MISC REVENUES						
4862.000 SEIZED ASSETS		3,000	3,000	3,000	3,000	3,000
	<i>Total</i>	3,000	3,000	3,000	3,000	3,000
Total Revenues and Other Fund Sources		3,000	3,000	3,000	3,000	3,000
Total Funds Available		28,381	28,381	28,381	28,381	28,381
<u>Expenditures and Uses</u>						
Capital Projects & Equipment						
POLICE						
MISC SEIZED ASSET ALLOCATION	SEIZD ASSET	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
	<i>Total</i>	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Total Expenditures and Uses		(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Change in Fund Balance		0	0	0	0	0
Ending Balance		25,381	25,381	25,381	25,381	25,381

Source		FY '18	FY '19	FY '20	FY '21	FY '22
190 - 911 SURCHARGE RESERVE						
Beginning Balance		297,764	228,604	168,604	108,604	48,604
<u>Expenditures and Uses</u>						
Capital Projects & Equipment						
911 COMMISSION						
E911 IMPROVEMENTS	E911	(69,160)	(60,000)	(60,000)	(60,000)	(60,000)
	<i>Total</i>	(69,160)	(60,000)	(60,000)	(60,000)	(60,000)
Total Expenditures and Uses		(69,160)	(60,000)	(60,000)	(60,000)	(60,000)
Change in Fund Balance		(69,160)	(60,000)	(60,000)	(60,000)	(60,000)
Ending Balance		228,604	168,604	108,604	48,604	(11,396)

Source	FY '18	FY '19	FY '20	FY '21	FY '22
310- FEDERAL STREET GRANT					
Beginning Balance	(877,399)	0	0	0	0
<u>Revenues and Other Fund Sources</u>					
<i>GRANT</i>					
4310. GRANT REVENUE	877,399	0	0	0	0
<i>Total</i>	877,399	0	0	0	0
Total Revenues and Other Fund Sources	877,399	0	0	0	0
Total Funds Available	0	0	0	0	0
Change in Fund Balance	877,399	0	0	0	0
Ending Balance	0	0	0	0	0

Source	FY '18	FY '19	FY '20	FY '21	FY '22
312 - AIRPORT PROJECTS					
Beginning Balance	(78,886)	(78,886)	(78,886)	(78,886)	(78,886)
<u>Revenues and Other Fund Sources</u>					
<i>Revenue</i>					
Donations/Grants	0	0	200,000	0	0
<i>Total</i>	0	0	200,000	0	0
<i>Capital Grant</i>					
4315.770 FEDERAL CAP GRANT-AIRPRT	434,700	45,000	359,170	0	0
<i>Total</i>	434,700	45,000	359,170	0	0
Total Revenues and Other Fund Sources	434,700	45,000	559,170	0	0
Total Funds Available	355,814	(33,886)	480,284	(78,886)	(78,886)
<u>Expenditures and Uses</u>					
<i>Capital Projects & Equipment</i>					
<u>AIRPORT</u>					
120' x 100' Maintenance Hangar B3011	0	(45,000)	(559,170)	0	0
Rehab Runway 18/36 L3229	(434,700)	0	0	0	0
<i>Total</i>	(434,700)	(45,000)	(559,170)	0	0
Total Expenditures and Uses	(434,700)	(45,000)	(559,170)	0	0
Change in Fund Balance	0	0	0	0	0
Ending Balance	(78,886)	(78,886)	(78,886)	(78,886)	(78,886)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
340 - BIKE PATH						
Beginning Balance		92,502	92,502	92,502	92,502	92,502
<u>Revenues and Other Fund Sources</u>						
<i>Other Fund Sources</i>						
Region 6		120,000	0	0	0	0
	<i>Total</i>	120,000	0	0	0	0
<i>GRANT</i>						
SRT Grant		258,333	0	0	0	0
	<i>Total</i>	258,333	0	0	0	0
Total Revenues and Other Fund Sources		378,333	0	0	0	0
Total Funds Available		470,835	92,502	92,502	92,502	92,502
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>PARK & RECREATION</u>						
Iowa River Trail TAP & SRT Grants	IRT41013002	(378,333)	0	0	0	0
	<i>Total</i>	(378,333)	0	0	0	0
Total Expenditures and Uses		(378,333)	0	0	0	0
Change in Fund Balance		0	0	0	0	0
Ending Balance		92,502	92,502	92,502	92,502	92,502

Source	FY '18	FY '19	FY '20	FY '21	FY '22
350 - STREET PROGRAM FUND					
Beginning Balance	0	0	0	0	0
<u>Revenues and Other Fund Sources</u>					
<i>Other Fund Sources</i>					
4990.000 PROCEEDS OF LT DEBT	0	0	0	0	0
6500.110 TRANSFER FROM RUT	0	625,000	0	0	0
6500.121 TRANSFER FROM LOST	250,000	375,000	0	0	0
<i>Total</i>	250,000	1,000,000	0	0	0
Total Revenues and Other Fund Sources	250,000	1,000,000	0	0	0
Total Funds Available	250,000	1,000,000	0	0	0
<u>Expenditures and Uses</u>					
<i>Capital Projects & Equipment</i>					
<u>STREET</u>					
CY 2018 STREET PROGRAM	CY18STRTPGRM				
	(250,000)	(1,000,000)	0	0	0
<i>Total</i>	(250,000)	(1,000,000)	0	0	0
Total Expenditures and Uses	(250,000)	(1,000,000)	0	0	0
Change in Fund Balance	0	0	0	0	0
Ending Balance	0	0	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
354 - POLICE AND FIRE BUILDING						
Beginning Balance		3,493,000	7,193,000	471,000	444,000	444,000
<u>Revenues and Other Fund Sources</u>						
<i>USE OF MONEY PROPERTY</i>						
4610 - INTEREST EARNED		70,000	20,000	0	0	0
	<i>Total</i>	70,000	20,000	0	0	0
<i>Other Fund Sources</i>						
4990 -DEBT ISSUANCE		12,630,000	0	0	0	0
	<i>Total</i>	12,630,000	0	0	0	0
Total Revenues and Other Fund Sources		12,700,000	20,000	0	0	0
Total Funds Available		16,193,000	7,213,000	471,000	444,000	444,000
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>INFORMATION SYSTEMS</u>						
SERVERS-PD (Evidence)	SERVERS-PD	0	0	(10,000)	0	0
	<i>Total</i>	0	0	(10,000)	0	0
<u>POLICE</u>						
PD Bldg	14013020A	(9,000,000)	(6,725,000)	0	0	0
COPIER REPLACEMENT - RECORDS	COPIER	0	(8,500)	0	0	0
COPIER REPLACEMENT - PATROL	COPIER 2	0	(8,500)	0	0	0
COPIERS - NEW BUILDING	COPIER2	0	0	(17,000)	0	0
	<i>Total</i>	(9,000,000)	(6,742,000)	(17,000)	0	0
Total Expenditures and Uses		(9,000,000)	(6,742,000)	(27,000)	0	0
Change in Fund Balance		3,700,000	(6,722,000)	(27,000)	0	0
Ending Balance		7,193,000	471,000	444,000	444,000	444,000

Source		FY '18	FY '19	FY '20	FY '21	FY '22
355 - D&D Program						
Beginning Balance		169,029	79,029	29,029	9,029	109,029
<u>Revenues and Other Fund Sources</u>						
<i>Transfer In</i>						
6500- TRANSFER FROM LOST		0	0	30,000	0	0
	<i>Total</i>	0	0	30,000	0	0
<i>Revenue</i>						
4990.000 PROCEEDS OF LT DEBT		0	0	0	150,000	0
	<i>Total</i>	0	0	0	150,000	0
<i>Other Fund Sources</i>						
4990.000 PROCEEDS OF LT DEBT		0	0	0	0	0
	<i>Total</i>	0	0	0	0	0
Total Revenues and Other Fund Sources		0	0	30,000	150,000	0
Total Funds Available		169,029	79,029	59,029	159,029	109,029
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>PUBLIC WORKS</u>						
Dilapidated Building Removal	D&D001	(90,000)	(50,000)	(50,000)	(50,000)	(50,000)
	<i>Total</i>	(90,000)	(50,000)	(50,000)	(50,000)	(50,000)
Total Expenditures and Uses		(90,000)	(50,000)	(50,000)	(50,000)	(50,000)
Change in Fund Balance		(90,000)	(50,000)	(20,000)	100,000	(50,000)
Ending Balance		79,029	29,029	9,029	109,029	59,029

Source		FY '18	FY '19	FY '20	FY '21	FY '22
356 - 2016 GO Bonds						
Beginning Balance		1,847,201	0	0	0	0
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>PUBLIC WORKS</u>						
2016 A Bond Projects - Streets	31135 - S	(1,847,201)	0	0	0	0
	<i>Total</i>	(1,847,201)	0	0	0	0
Total Expenditures and Uses		(1,847,201)	0	0	0	0
Change in Fund Balance		(1,847,201)	0	0	0	0
Ending Balance		0	0	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
382 - P.W. FACILITY						
Beginning Balance		1,266	0	0	0	0
<u>Revenues and Other Fund Sources</u>						
No Funds		0	0	0	0	0
	<i>Total</i>	0	0	0	0	0
Total Revenues and Other Fund Sources		0	0	0	0	0
Total Funds Available		1,266	0	0	0	0
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>INFORMATION SYSTEMS</u>						
VOIP Telephones	E3280	(1,266)	0	0	0	0
	<i>Total</i>	(1,266)	0	0	0	0
Total Expenditures and Uses		(1,266)	0	0	0	0
Change in Fund Balance		(1,266)	0	0	0	0
Ending Balance		0	0	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
392-TIF III FUND						
Beginning Balance		7,798	7,798	7,798	(492,202)	(492,202)
<u>Revenues and Other Fund Sources</u>						
<i>Revenue</i>						
Grants/Donations		0	0	200,000	0	0
	<i>Total</i>	0	0	200,000	0	0
<i>Other Fund Sources</i>						
Transfers In		0	0	800,000	0	0
	<i>Total</i>	0	0	800,000	0	0
Total Revenues and Other Fund Sources		0	0	1,000,000	0	0
Total Funds Available		7,798	7,798	1,007,798	(492,202)	(492,202)
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>ENGINEERING</u>						
Median Improvements- Hwy 14 Olive to La Frenz	2019DOTHWY14	0	0	(1,000,000)	0	0
	<i>Total</i>	0	0	(1,000,000)	0	0
<u>PUBLIC WORKS</u>						
Melissa-Glenda Street Construction	NEW18-22.001	0	0	(500,000)	0	0
	<i>Total</i>	0	0	(500,000)	0	0
Total Expenditures and Uses		0	0	(1,500,000)	0	0
Change in Fund Balance		0	0	(500,000)	0	0
Ending Balance		7,798	7,798	(492,202)	(492,202)	(492,202)

Source			FY '18	FY '19	FY '20	FY '21	FY '22
393 -TIF IV FUND							
Beginning Balance			100,000	(20,000)	(183,250)	(683,916)	(3,183,916)
<u>Expenditures and Uses</u>							
<i>Capital Projects & Equipment</i>							
<u>CITY HALL</u>							
City Hall Building System Improvements	CH0023		0	0	(120,666)	0	0
<i>Total</i>			0	0	(120,666)	0	0
<u>ENGINEERING</u>							
Downtown Parking Lot Improvements	UR4001		0	0	(320,000)	0	0
<i>Total</i>			0	0	(320,000)	0	0
<u>HOUSING</u>							
State Street Visioning	UR4004		0	0	(60,000)	0	0
<i>Total</i>			0	0	(60,000)	0	0
<u>LIBRARY</u>							
Library Addition	UR4002		0	0	0	(500,000)	0
<i>Total</i>			0	0	0	(500,000)	0
<u>PARK & RECREATION</u>							
Coliseum Renovation	UR4003		0	(163,250)	0	(2,000,000)	0
<i>Total</i>			0	(163,250)	0	(2,000,000)	0
<u>PUBLIC WORKS</u>							
Dilapidated Building Removal	D&D001		(20,000)	0	0	0	0
Downtown Curb, Sidwalks and Overlays	M3657		(100,000)	0	0	0	0
<i>Total</i>			(120,000)	0	0	0	0
Total Expenditures and Uses			(120,000)	(163,250)	(500,666)	(2,500,000)	0
Change in Fund Balance			(120,000)	(163,250)	(500,666)	(2,500,000)	0
Ending Balance			(20,000)	(183,250)	(683,916)	(3,183,916)	(3,183,916)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
612 - WPCP REVENUE FUND						
Beginning Balance		1,000,000	1,357,400	1,534,000	1,761,714	707,414
<u>Revenues and Other Fund Sources</u>						
<i>USER FEES</i>						
4433.000 SEWER RENTALS		1,000,000	1,000,000	1,000,000	0	0
	<i>Total</i>	1,000,000	1,000,000	1,000,000	0	0
Total Revenues and Other Fund Sources		1,000,000	1,000,000	1,000,000	0	0
Total Funds Available		2,000,000	2,357,400	2,534,000	1,761,714	707,414
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>SANITARY SEWER</u>						
SEWER SYSTEM PIPE PLUGS	SWR 5000 001	0	0	0	(5,000)	0
TV TRANSPORTER-SANITARY SEWER	SWR 5000 008	0	0	0	(18,000)	0
TV CAMERA-SANITARY SEWER	SWR 5000 009	(21,000)	0	0	0	0
ROOT CUTTER-SANITARY SEWER	SWR 5000 016	0	0	0	0	(7,500)
BACKHOE #207	VEH 9000 003	0	0	0	0	(57,000)
1 TON DUMP TRUCK #213 FORD	VEH 9000 011	(18,000)	0	0	0	0
	<i>Total</i>	(39,000)	0	0	(23,000)	(64,500)
<u>SANITARY SEWER LIFT STATIONS</u>						
LEVEL CONTROLLER	LEN 3500 005	0	0	(2,586)	0	0
PUMP #1 REPLACEMENT-E MAIN LIFT STATION	MAI 1000 002	0	(26,000)	0	0	0
PUMP #2 REPLACEMENT-E MAIN LIFT STATION	MAI 1000 004	0	0	(26,000)	0	0
PUMP #1 REPLACEMENT	MAR 2000 001	0	0	(5,200)	0	0
PUMP #2 REPLACEMENT	MAR 2000 002	0	0	(5,200)	0	0
LEVEL CONTROLLER	MAR 2000 003	0	0	0	(1,800)	0
LEVEL CONTROLLER	SUM 6000 005	(1,800)	0	0	0	0
REPLACE 50KW PORT. GENERATOR-SANITARY SEWERS	SWR 5000 002	0	0	0	0	(30,000)
LEVEL CONTROLLER/WETWELL	TUR 7000 010	0	0	(1,800)	0	0
ACTUATOR/BYPASS GATE	TUR 7000 015	0	0	(3,900)	0	0
STANDBY GEN. REPLACEMENT-YMCA LIFT STATION	YMC 9500 011	0	0	0	(40,000)	0
ELECTRICAL PANEL MAINTENANCE-YMCA LIFT STATION	YMC 9500 013	(6,500)	0	0	0	0
	<i>Total</i>	(8,300)	(26,000)	(44,686)	(41,800)	(30,000)
<u>STORM SEWER</u>						
VIBRATORY TAMPER FOR BACKHOE	SWR 5000 018	(6,300)	0	0	0	0
	<i>Total</i>	(6,300)	0	0	0	0
<u>STORM SEWER LIFT STATIONS</u>						
MAJ REBUILD DISCHARG PUMP # 2-18TH AVE STATION	18A 5910 002	0	(35,000)	0	0	0
	<i>Total</i>	0	(35,000)	0	0	0

612 - WPCP REVENUE FUNDWPCP

REPLACE CARPET & VINYL- ADMINISTRATION BLDG	ADM 0300 005	(10,000)	0	0	0	0
REPLACE HAV - ADMINISTRATION BLDG	ADM 0300 015	0	0	0	0	(7,000)
TEST GAS BALL	BGR 0700 001	(15,000)	0	0	0	0
BOILER #1-BOILER BLDG	BLR 1200 001	0	0	0	(52,000)	0
MEMBRANE ROOF REPLACEMENT-BOILER BLDG	BLR 1200 003	0	0	0	0	(15,000)
SUPERVISORY CONTROL UPGRADE-BOILER BLDG	BLR 1200 015	0	(15,000)	0	0	0
RE-ROOF - ENGINE BUILDING	CMP 1500 002	0	0	0	0	(25,000)
RAW WASTE PUMP #3 - COMPRESSOR BLDG	CMP 1500 014	0	0	0	(15,000)	0
HOT WATER RECIR PUMP #1,#2,#3	CMP 1500 015	(16,500)	0	0	0	0
399 ENGINE MAJOR REBUILD-COMP BLDG	CMP 1500 039	0	0	0	(100,000)	0
399 ENGINE MINOR REBUILD-COMP BLDG	CMP 1500 040	0	0	(20,000)	0	0
NORTH TUNNEL MLSS XFER PUMP-COMP BLDG	CMP 1500 042	0	0	0	0	(10,000)
NORTH TUNNEL pH SYSTEM ANALYZE-COMP BLDG	CMP 1500 043	0	0	0	(7,000)	0
MASTER RADIO - RTU-COMP BLDG	CMP 1500 046	0	(15,000)	0	0	0
MAU-1 REBUILD-COMP BLDG	CMP 1500 050	0	0	0	(13,000)	0
SUPERVISORY CONTROL UPGRADE-COMP BLDG	CMP 1500 055	(15,000)	0	0	0	0
CONCENTRATE DRIVE (EAST)-& (WEST) CONCENTRATE BLDG	CNC 1700 001	0	(30,000)	0	0	0
RE-ROOF DAF-MAINT SHOP BLDG	DAF 1900 001	0	0	0	0	(20,000)
DAF #1 COLLECTOR EQUIPMENT-DAF BLDG	DAF 1900 013	0	0	0	(26,000)	0
DAF #2 COLLECTOR EQUIPMENT-DAF BLDG	DAF 1900 014	0	0	0	(26,000)	0
SUPERVISORY CONTROL UPGRADE-DAF BLDG	DAF 1900 025	(15,000)	0	0	0	0
RE-ROOF LOCKER ROOM-DIGESTER CONTR BLDG	DCB 2100 003	0	(8,000)	0	0	0
AIR DIA. PUMP #1 REPLACEMENT-DIG CONTR BLDG	DCB 2100 014	0	(20,000)	0	0	0
AIR DIA. PUMP #2 REPLACEMENT-DIG CONTR BLDG	DCB 2100 015	0	(20,000)	0	0	0
GAS COMPRESSOR #1 REPLACEMENT-DIG CONTR BLDG	DCB 2100 018	0	0	(40,000)	0	0
GAS COMPRESSOR #2 REPLACEMENT-DOG CONTR BLDG	DCB 2100 020	0	0	0	0	(40,000)
GAS COMPRESSOR #1 REBUILD-DIG CONTR BLDG	DCB 2100 021	0	(7,000)	0	0	0
SS Analyser-DIG CONTR BLDG	DCB 2100 023	(5,500)	0	0	0	0
MAU-2 (CONCENTRATE) REBUILD-DIG CONTR BLDG	DCB 2100 032	0	(13,000)	0	0	0
DIG FEED PUMP #1, #2 REBUILD-DIG CONTR BLDG	DCB 2100 038	0	0	(14,100)	0	0
DIG TRANSFER PUMP #1 REBUILD-DIG CONTR BLDG	DCB 2100 043	0	(6,700)	0	0	0
SUPERVISORY CONTROL UPGRADE-DIG CONTR BLDG	DCB 2100 051	(15,000)	0	0	0	0

612 - WPCP REVENUE FUND

WEMCO #3-DIG CONTR BLDG	DCB 2100 056	0	(30,000)	0	0	0
MEMBRANE ROOF REPLACEMENT-DIG #1	DG1 2001 001	0	0	(38,000)	0	0
PAINT LID-DIG #1	DG1 2001 003	0	0	(32,000)	0	0
DIG#1 - MIXER#1 #2 #3 REBUILD	DG1 2001 005	(60,000)	0	0	0	0
MEMBRANE ROOF REPLACEMENT-DIG #2	DG2 2002 001	0	0	(38,000)	0	0
PAINT LID-DIG #2	DG2 2002 003	0	0	(32,000)	0	0
MEMBRANE ROOF REPLACEMENT-DIG #3	DG3 2003 001	0	0	(38,000)	0	0
PAINT LID-DIG #3	DG3 2003 003	0	0	(40,000)	0	0
DIG#3 - MIXER #1 REBUILD	DG3 2003 005	0	(10,000)	0	0	0
REBUILD DRIVE - FINAL#1,#2,#3	FCL 3100 002	0	(15,000)	0	0	0
FINAL CLARIFIER #1,#2,#3 - WEIR BAFFLE REPAIR	FCL 3100 009	0	(90,000)	0	0	0
HEATING & COOLING -LAB BLDG	LAB 3700 006	0	0	0	(12,000)	0
AUTOMATIC GLASSWARE CLEANER - LAB BLDG	LAB 3700 013	0	(7,200)	0	0	0
SCADA WONDERWARE SOFTWARE UPGRADE- LAB BLDG	LAB 3700 025	0	0	0	0	(80,000)
60" LAB HOOD LAB BLDG	LAB 3700 027	0	0	0	(7,000)	0
O&G APPARATUS - LAB BLDG	LAB 3700 028	0	0	(6,000)	0	0
REBUILD #1,2,3 PRIMARY CLARIFIER	PCL 4900 002	0	0	(60,000)	0	0
REBUILD #4, 5 PRIMARY CLARIFIER	PCL 4900 007	0	0	(60,000)	0	0
PRIMARY CLARIFIER#1 WEIR REPLACEMENT	PCL 4900 013	(40,000)	0	0	0	0
PRIMARY CLARIFIER # 5 WEIR REPLACEMENT	PCL 4900 014	0	(40,000)	0	0	0
PRIMARY CLARIFIER #2 WEIR REPLACEMENT	PCL 4900 015	(40,000)	0	0	0	0
PRIMARY CLARIFIER #3 WEIR REPLACEMENT	PCL 4900 016	(40,000)	0	0	0	0
SCREEN #1 & 2 REBUILD-PRELIM BLDG	PLM 4700 006	0	(30,000)	0	0	0
PUMP ROOM CONVEYOR-PRELIM BLDG	PLM 4700 013	0	0	(115,000)	0	0
PUMP #4 REBUILD-PRELIM BLDG	PLM 4700 017	0	0	0	0	(15,000)
PUMP #5 REBUILD-PRELIM BLD	PLM 4700 019	0	0	0	0	(15,000)
GRIT SYSTEM REPLACEMENT-PRELIM BLDG	PLM 4700 023	0	0	0	(200,000)	(200,000)
LIME ADDITION SYSTEM, ROLLOFF-PRELIM BLDG	PLM 4700 026	0	0	(18,000)	0	0
VFD REPLACEMENT (1,2,3&6)-PRELIM BLDG	PLM 4700 028	0	0	0	0	(24,000)
MAU-3 REBUILD-PRELIM BLDG	PLM 4700 033	0	0	(10,000)	0	0
SUPERVISORY CONTROL UPGRADE-PRELIM BLDG	PLM 4700 034	0	0	(15,000)	0	0
VERT TURBINE PUMP #1,#2,#3,#6 REBUILD-PRELIM BLDG	PLM 4700 036	0	(60,000)	0	0	0
BIOSOLIDS LOADING PUMP #1,#2 -PRELIM BLDG	PLM 4700 045	0	0	(20,000)	0	0
GRIT SYSTEM REBUILD-PRELIM BLDG	PLM 4700 055	(40,000)	0	0	0	0
CONCRETE REPAIR PROGRAM-PLANT	PLT 4500 010	0	(30,000)	0	0	0
CONCRETE TANK REPAIR PROGRAM-PLANT	PLT 4500 011	(100,000)	(200,000)	0	0	0
RIVER GAUGE STATION-TELEMETRY	PLT 4500 018	0	0	0	(9,000)	0
INDUSTRIAL PC REPLACEMENT FOR SCPC-B	PLT 4500 019	0	0	0	(9,000)	0
MCC ELECTRICAL MAINTENANCE-PLANT	PLT 4500 021	(20,000)	(20,000)	0	0	0

Source

FY '18

FY '19

FY '20

FY '21

FY '22

612 - WPCP REVENUE FUND

NPDES Permit Evaluation - Plant	PLT 4500 050	(30,000)	0	0	0	0
EXTERIOR LIGHTING UPGRADE-PLANT	PLT 4500 051	(50,000)	0	0	0	0
RAW PUMP #1 REPLACEMENT-SBR BLDG	SBB 1100 010	0	(10,000)	0	0	0
RAW PUMP #2 REPLACEMENT-SBR BLDG	SBB 1100 012	0	(10,000)	0	0	0
RAW PUMP #3 REPLACEMENT-SBR BLDG	SBB 1100 014	0	(10,000)	0	0	0
SUPERVISORY CONTROLS/COMPUTER-SBR BLDG	SBB 1100 023	0	(20,000)	0	0	0
VFD REPLACEMENT-SBR BLDG	SBB 1100 024	(15,000)	0	0	0	0
SBR Blowe-SBR BLDG	SBB 1100 031	(25,000)	0	0	(50,000)	0
PC UPGRADE-SBR BLDG	SBB 1100 037	0	(2,000)	0	0	0
REPLACE SBR MIXER #1-SBR TANK#1	SBR 5500 002	0	0	0	(25,000)	0
REPLACE SBR MIXER #2-SBR TANK#2	SBR 5500 004	(25,000)	0	0	0	0
REPLACE SBR DECANTOR #1-SBR TANK #1	SBR 5500 006	0	0	0	(38,000)	0
REPLACE SBR DECANTOR #2-SBR TANK #2	SBR 5500 007	0	0	0	(38,000)	0
MCC J&K REPLACEMENT - SBR	SBR 5500 060	0	0	(100,000)	(100,000)	0
JET PUMP #1A,#2A,#3A VFD-SECONDARY CONTR BLDG	SCB 5300 023	0	0	0	0	(36,000)
JET PUMP #1B VFD-SECONDARY CONTR BLDG	SCB 5300 024	0	0	0	0	(12,000)
SUPERVISORY CONTROL UPGRADE-SECONDARY CONTR BLDG	SCB 5300 032	0	0	(15,000)	0	0
INDUSTRIAL PC UPGRADE-SECONDARY CONTR BLDG	SCB 5300 033	0	(12,500)	0	0	0
REPLACE JET PUMP/MOTOR #1A	SCB 5300 16	0	0	0	(75,000)	0
REPLACE JET PUMP/MOTOR #1B	SCB 5300 17	0	0	0	0	(75,000)
REPLACE JET PUMP/MOTOR #2A	SCB 5300 18	0	0	0	(75,000)	0
REPLACE JET PUMP/MOTOR #2B	SCB 5300 19	0	0	0	0	(75,000)
REPLACE JET PUMP/MOTOR #3A	SCB 5300 20	0	0	0	(75,000)	0
REPLACE JET PUMP/MOTOR #3B	SCB 5300 21	0	0	0	0	(75,000)
JET PUMP # 3B VFD-SECONDARY CONTR BLDG	SCB 5300 29A	0	0	0	0	(12,000)
AERATION MIXER-LIME SILO	SLO 4000 004	0	0	0	(8,000)	0
SLUDGE FLOW METER-SLUDGE TRANSFER BLDG	STP 6100 006	0	0	(8,500)	0	0
FINAL EFFLUENT SS ANALYZER-UV CHANNEL	UVC 7100 002	0	0	(8,000)	0	0
LAB VAN-VEHICLE	VEH 8100 003	0	0	0	(20,000)	0
PICKUP 3/4 TON W/BLADE-VEHICLE	VEH 8100 005	0	(31,000)	0	0	0
OPERATIONS VEHICLE(MULE)-VEHICLE	VEH 8100 006	0	0	0	(9,500)	0
MAINTENANCE VEHICLE(MULE)-VEHICLE	VEH 8100 007	(12,000)	0	0	0	0
WASTE HOLDING PUMP #2	WHT 8800 001	0	0	0	0	(4,000)
<i>Total</i>		(589,000)	(762,400)	(727,600)	(989,500)	(740,000)

Total Expenditures and Uses

(642,600)	(823,400)	(772,286)	(1,054,300)	(834,500)
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Source	FY '18	FY '19	FY '20	FY '21	FY '22
612 - WPCP REVENUE FUND					
Change in Fund Balance	357,400	176,600	227,714	(1,054,300)	(834,500)
Ending Balance	1,357,400	1,534,000	1,761,714	707,414	(127,086)

Source	FY '18	FY '19	FY '20	FY '21	FY '22
615 - WPCP IMPROVMNTS					
Beginning Balance	0	(5,028)	(5,028)	(5,028)	(5,028)
<u>Expenditures and Uses</u>					
<i>Capital Projects & Equipment</i>					
<u>INFORMATION SYSTEMS</u>					
VOIP Telephones	E3280	(5,028)	0	0	0
<i>Total</i>		(5,028)	0	0	0
Total Expenditures and Uses		(5,028)	0	0	0
 Change in Fund Balance		(5,028)	0	0	0
Ending Balance		(5,028)	(5,028)	(5,028)	(5,028)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
616 - SAN SWR REHAB						
Beginning Balance		0	(620,000)	1,912,000	0	1,080,000
<u>Revenues and Other Fund Sources</u>						
<i>Other Fund Sources</i>						
4990.000 BOND SALES		0	4,612,000	0	2,730,000	0
4990.000 SRF LOAN		0	620,000	0	0	0
	<i>Total</i>	0	5,232,000	0	2,730,000	0
Total Revenues and Other Fund Sources		0	5,232,000	0	2,730,000	0
Total Funds Available		0	4,612,000	1,912,000	2,730,000	1,080,000
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>SANITARY SEWER</u>						
2016 Manhole and Point Repair Project	59016002	(620,000)	(2,700,000)	0	0	0
2016 CIPP Project	59016003	0	0	(1,912,000)	(1,500,000)	0
2018 Manhole Rehabilitation Project	59018001	0	0	0	(150,000)	(1,080,000)
	<i>Total</i>	(620,000)	(2,700,000)	(1,912,000)	(1,650,000)	(1,080,000)
Total Expenditures and Uses		(620,000)	(2,700,000)	(1,912,000)	(1,650,000)	(1,080,000)
Change in Fund Balance		(620,000)	2,532,000	(1,912,000)	1,080,000	(1,080,000)
Ending Balance		(620,000)	1,912,000	0	1,080,000	0

Source	FY '18	FY '19	FY '20	FY '21	FY '22
690 - TRANSIT					
Beginning Balance	117,704	98,704	57,604	57,604	57,604
Revenues and Other Fund Sources					
<i>Other Fund Sources</i>					
4315.780 FED CAP GRANT TRANSIT	0	369,900	0	0	0
4315.780 FED CAP GRANT-TRANSIT	95,000	0	0	0	0
Total	95,000	369,900	0	0	0
Total Revenues and Other Fund Sources	95,000	369,900	0	0	0
Total Funds Available	212,704	468,604	57,604	57,604	57,604
Expenditures and Uses					
<i>Capital Projects & Equipment</i>					
<u>TRANSIT</u>					
NEW BUS, Replace #971 ORION II	V3415	0	(411,000)	0	0
NEW BUS, Light Duty 25 foot	V3416	(114,000)	0	0	0
Total	(114,000)	(411,000)	0	0	0
Total Expenditures and Uses	(114,000)	(411,000)	0	0	0
Change in Fund Balance	(19,000)	(41,100)	0	0	0
Ending Balance	98,704	57,604	57,604	57,604	57,604

Source			FY '18	FY '19	FY '20	FY '21	FY '22
740 - STORM WATER							
Beginning Balance			2,025,530	1,582,530	2,046,530	2,121,530	793,530
<u>Revenues and Other Fund Sources</u>							
<i>Revenue</i>							
No Funds			0	0	0	0	0
4427.000 Storm Water Charges			71,000	77,000	80,000	85,000	0
	<i>Total</i>		71,000	77,000	80,000	85,000	0
<i>Other Fund Sources</i>							
4990.000 Proceeds of Lt Debt			0	2,000,000	2,000,000	0	0
	<i>Total</i>		0	2,000,000	2,000,000	0	0
No Funds			0	0	0	0	0
	<i>Total</i>		0	0	0	0	0
Total Revenues and Other Fund Sources			71,000	2,077,000	2,080,000	85,000	0
Total Funds Available			2,096,530	3,659,530	4,126,530	2,206,530	793,530
<u>Expenditures and Uses</u>							
<i>Capital Projects & Equipment</i>							
<u>SANITARY SEWER</u>							
TV TRANSPORTER-SANITARY SEWER	SWR 5000 008		0	0	0	(12,000)	0
TV CAMERA-SANITARY SEWER	SWR 5000 009		(14,000)	0	0	0	0
BACKHOE #207	VEH 9000 003		0	0	0	0	(38,000)
	<i>Total</i>		(14,000)	0	0	(12,000)	(38,000)
<u>STORM SEWER</u>							
AIR COMPRESSOR - SEWER	SWR 5000 013		(6,800)	0	0	0	0
TRUCK HOISTS (2)	SWR 5000 015		0	0	0	(1,000)	0
VIBRATORY TAMPER FOR BACKHOE	SWR 5000 018		(4,200)	0	0	0	0
Pipe Plugs	SWR 5000 110		0	(8,000)	0	0	0
1 TON DUMP TRUCK #213 FORD-VEHICLE	VEH 9000 014		(12,000)	0	0	0	0
	<i>Total</i>		(23,000)	(8,000)	0	(1,000)	0
<u>STORM SEWER LIFT STATIONS</u>							
MAJ REBUILD DISCHARG PUMP # 1-18TH AVE STATION	18A 5910 001		0	0	(35,000)	0	0
REPLACE VFD # 1-18TH AVE STATION	18A 5910 007		0	0	(15,000)	0	0
REPLACE VFD # 2-18TH AVE STATION	18A 5910 008		(26,000)	0	0	0	0
REPLACE DRAIN MH PUMP # 1-18TH AVE STATION	18A 5910 012		0	0	0	(10,000)	0
REPLACE DRAIN MH PUMP # 2-18TH AVE STATION	18A 5910 013		0	0	0	(10,000)	0
AIR CONDITIONING UNIT-1 NORTH	18A 5910 018		0	0	0	0	(8,000)
AIR CONDITIONING UNIT-2 SOUTH	18A 5910 019		0	0	0	0	(8,000)
RIVERVIEW STORMWATER PROJECT 2012	RIV 5900 000		(215,000)	0	0	0	0
PUMP #3 REPLACEMENT-RIVERVIEW PARK STATION	RIV 5900 008		(50,000)	0	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
740 - STORM WATER						
ELECTRIC GATE OPERATOR-RIVERVIEW PARK STATION	RIV 5900 010	(6,000)	0	0	0	0
	<i>Total</i>	(297,000)	0	(50,000)	(20,000)	(16,000)
<u>STORM WATER</u>						
Levee Repair - Earthwork	29113005	0	(500,000)	0	0	0
Levee Gatewell Repair	29113019	0	0	(500,000)	0	0
STORM WATER EMERGENCY REPAIRS	53107005A	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
Madison, 1st Av-3rd Av Stormwater Design	M2926	0	(150,000)	0	0	0
Dredging & Installing Settling Ponds	P100	0	(300,000)	(600,000)	(600,000)	(300,000)
4th St/Meadow Ln. Storm Sewer	P200	(150,000)	0	(200,000)	0	0
13th St./Church St. Interceptor Storm Sewer	P300	0	0	0	(750,000)	(750,000)
Swayze St./Woodland St. Channel	P400	0	(625,000)	(625,000)	0	0
	<i>Total</i>	(180,000)	(1,605,000)	(1,955,000)	(1,380,000)	(1,080,000)
Total Expenditures and Uses		(514,000)	(1,613,000)	(2,005,000)	(1,413,000)	(1,134,000)
Change in Fund Balance		(443,000)	464,000	75,000	(1,328,000)	(1,134,000)
Ending Balance		1,582,530	2,046,530	2,121,530	793,530	(340,470)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
750 - COMPOST						
Beginning Balance		179,167	179,167	49,167	49,167	49,167
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>COMPOST</u>						
TROMMEL SCREEN	E2192	0	(130,000)	0	0	0
	<i>Total</i>	0	(130,000)	0	0	0
Total Expenditures and Uses		0	(130,000)	0	0	0
Change in Fund Balance		0	(130,000)	0	0	0
Ending Balance		179,167	49,167	49,167	49,167	49,167

Source		FY '18	FY '19	FY '20	FY '21	FY '22
760 - CONCESSION						
Beginning Balance		10,326	(9,674)	(9,674)	(9,674)	(9,674)
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>PARK & RECREATION</u>						
Aquatic Center Paint	AC-M-09-1	(20,000)	0	0	0	0
	<i>Total</i>	(20,000)	0	0	0	0
Total Expenditures and Uses		(20,000)	0	0	0	0
Change in Fund Balance		(20,000)	0	0	0	0
Ending Balance		(9,674)	(9,674)	(9,674)	(9,674)	(9,674)

City of Marshalltown, Iowa
City Capital Plan Equipment Replacment
 FY '18 thru FY '22

SOURCES AND USES OF FUNDS

Source		FY '18	FY '19	FY '20	FY '21	FY '22
030 - CIP FUND						
Beginning Balance		591,704	230,775	43,846	28,178	86,406
<u>Revenues and Other Fund Sources</u>						
<i>USE OF MONEY & PROPERTY</i>						
4610.000 INTEREST EARNED		3,000	3,000	3,000	3,000	3,000
<i>Total</i>		3,000	3,000	3,000	3,000	3,000
<i>PROPERTY TAXES</i>						
4085.000 PROPERTY TAXES- CIP LEVY		446,953	455,000	455,000	455,000	555,000
<i>Total</i>		446,953	455,000	455,000	455,000	555,000
Total Revenues and Other Fund Sources		449,953	458,000	458,000	458,000	558,000
Total Funds Available		1,041,657	688,775	501,846	486,178	644,406
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>AIRPORT</u>						
120' x 100' Maintenance Hangar	B3011	0	(5,000)	(65,000)	0	0
Rehab Runway 18/36	L3229	(37,300)	0	0	0	0
<i>Total</i>		(37,300)	(5,000)	(65,000)	0	0
<u>BUILDING INSPECTIONS</u>						
VEHICLE: Bldg Pickup Replace	V2630A	(20,000)	0	0	0	0
VEHICLE: CHEV COLORADO TRUCK	VBldg02	0	(20,000)	0	0	0
<i>Total</i>		(20,000)	(20,000)	0	0	0
<u>CITY CLERK</u>						
Tyler Finance Software Parking Module	Tyler - Park	(40,390)	0	0	0	0
<i>Total</i>		(40,390)	0	0	0	0
<u>FINANCE</u>						
Copy Machine	E2062	(8,000)	0	0	0	0
Accounting Software	E3257A	(30,562)	0	0	0	0
<i>Total</i>		(38,562)	0	0	0	0
<u>FIRE</u>						
Extraction Tools - Rescue Unit #9	E0036fir	0	(28,000)	0	0	0
Burn Trailer Maintenance	E0053fir	0	0	(6,000)	0	0
RAD 57 Monitor	E0060fir	(6,200)	0	0	0	0
EMS Equipment	E0062fir	0	0	0	0	0
Fire/EMS CAD Interface	EO069fir	(5,500)	0	0	0	0

Source

FY '18

FY '19

FY '20

FY '21

FY '22

030 - CIP FUND

Jeep Cherokee Replacement	V0058fir	0	0	(30,000)	0	0
Dodge Dakota Pickup Replacement	V0059fir	0	(32,000)	0	0	0
Exercise Equipment	V0064fir	(5,500)	0	0	0	0
2010 Chevy Tahoe	V0068fir	0	0	0	0	(34,000)

Total (17,200) (60,000) (36,000) 0 (34,000)

HOUSING

VEHICLE: RI Car Replace	V0710B	0	(20,000)	0	0	0
VEHICLE: RI Pickup Rotation	V5101A	(20,000)	0	0	0	0

Total (20,000) (20,000) 0 0 0

INFORMATION SYSTEMS

Body Camera Servers - MPD	BdyCmraServ	0	(15,000)	(15,000)	0	0
Staff Computers	E1000	(16,000)	(12,000)	(12,000)	(12,000)	(12,000)
Servers	E3010	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Web Site Maintenance/Upgrade	E3012	(28,157)	0	0	0	0
VOIP Telephones	E3280	(67,995)	0	0	0	0
Update Mic Office	E3282	(6,000)	(6,000)	0	0	0
SERVERS-PD (Evidence)	SERVERS-PD	0	0	0	0	(10,000)
VEHICLE IT EQUIPMENT - MPD	VEH IT	(5,000)	0	(5,000)	0	(5,000)

Total (135,152) (45,000) (44,000) (24,000) (39,000)

LIBRARY

Upgraded Automation System	11	(27,251)	(15,671)	(15,968)	(16,272)	(16,760)
Lib Furniture	P3373	0	0	(20,000)	0	0

Total (27,251) (15,671) (35,968) (16,272) (16,760)

PARK & RECREATION

Replace furnishings at aquatic center	18PR001	(15,000)	0	0	0	0
Futsal courts	18PR002	(103,264)	0	0	0	0
Sidewalks/garbage cans	18PR003	(40,000)	0	0	0	0
Wood fiber	19PR001	0	(20,000)	0	0	0
Log Cabin Restroom	19PR002	0	(80,000)	0	0	0
Anson Park:Roof,Sidewalks,garbage cans,improvement	19PR003	0	(110,000)	0	0	0
Skate Park elements	19PR004	0	(55,000)	0	0	0
Replace 2010 JD mower	19PR005	0	(20,000)	0	0	0
Replace 2003 Truck	19PR007	0	(28,000)	0	0	0
Volleyball and other court repaint at Riverview	19PR008	(10,000)	0	0	0	0
Paint Lazy River	20PR001	0	0	(47,000)	0	0
Replace 2005 truck	20PR003	0	0	(35,000)	0	0
Replace 2005 Van	20PR004	0	0	(20,000)	0	0
Replace 1998 Mule	20PR006	0	0	(20,000)	0	0
Elks Park Wall	21PR002	0	0	0	(15,000)	0
Elks Park playground	21PR003	0	0	0	(85,000)	0
Riverview Park Restroom	21PR004	0	0	0	0	(60,000)
Replace 2001 Truck	21PR006	0	0	0	(30,000)	0
Sidewalk upgrade- Park TBD	22PR001	0	0	0	0	(30,000)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
030 - CIP FUND						
Lawrence Park restroom	22PR003	0	0	0	0	(60,000)
Lawrence Park trailhead amenities	22PR004	0	0	0	0	(40,000)
Peterson Park equipment	23PR005	0	0	0	(70,000)	0
Sidewalk replacement - Elks Park	24PR005	0	0	(20,000)	0	0
Aquatic Center Paint	AC-M-09-1	(21,736)	0	0	0	0
Timber Creek Parking Lot	B-TimCr-09	(16,458)	0	0	0	0
Timber Creek Improvements-Concrete	M1501	(8,587)	0	0	0	0
2004 New Holland MC 28 Mower & cab 805	MWR805	(18,000)	0	0	0	0
Mega-10 Playground Replacement	PG2016-1	(37,500)	0	0	0	0
<i>Total</i>		(270,545)	(313,000)	(142,000)	(200,000)	(190,000)
<u>POLICE</u>						
BODY CAMERAS	BODY CAMERA	(15,000)	0	0	(15,000)	(15,000)
CROWD MANAGEMENT EQUIP	CROWD EQUIP	(10,000)	0	0	0	0
DET VEHICLE REPLACEMENT	DET VEH	(20,000)	0	0	0	0
HANDGUN REPLACEMENT	GUNS	0	(10,000)	0	0	0
P25 RADIO MIGRATION	P25	(11,383)	(11,383)	0	0	0
RMS/CAD REPLACEMENT	RMS/CAD	(10,875)	(10,275)	0	0	0
TACTICAL EQUIPMENT	TACT EQUIP	(5,000)	0	(5,000)	0	(5,000)
TASERS	TASERS	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)
TRAINING EQUIPMENT	TRN EQUIP	(5,000)	0	(5,000)	0	(5,000)
VEHICLE REPLACEMENT	VEH RPLCMT	(111,224)	(120,000)	(120,000)	(125,000)	(130,000)
BODY ARMOR REPLACEMENT	VESTS	(10,000)	(8,600)	(14,700)	(13,500)	(15,000)
<i>Total</i>		(204,482)	(166,258)	(150,700)	(159,500)	(176,000)
Total Expenditures and Uses		(810,882)	(644,929)	(473,668)	(399,772)	(455,760)
Change in Fund Balance		(360,929)	(186,929)	(15,668)	58,228	102,240
Ending Balance		230,775	43,846	28,178	86,406	188,646

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department AIRPORT

Contact Justin Nickel

Type Improvement

Useful Life 30 years

Category 0012080 GEN'L-AIRPORT

Priority Critical

Status Active

Total Project Cost: \$674,170

Project # B3011

Project Name 120' x 100' Maintenance Hangar

Division AIRPORT

Object 5776.000 BUILDINGS & IMPR

Location AIRPORT TERMINAL

Description

This project would build a new 120 foot by 100 foot hangar at the airport to handle larger jets and transient jets needing to be stored indoors for an overnight stay.

Justification

In order to draw back air traffic from some of the City's largest employers as well as provide a place for prospective businesses to land and stay, a hangar is needed to accommodate transient/overnight traffic and for larger planes in general.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design		50,000	0			50,000
Buildings			624,170			624,170
Total		50,000	624,170			674,170

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		5,000	65,000			70,000
312 - AIRPORT PROJECTS		45,000	559,170			604,170
Total		50,000	624,170			674,170

Budget Impact/Other

The local match is \$5,000 in 2019 for design, \$65,000 in 2020 for construction. Federal dollars for construction would be reduced by seeking funding from private sources estimated at \$200,000.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department AIRPORT

Contact Justin Nickel

Type Improvement

Useful Life 20 years

Category 460770 AIRPORT PROJECT-

Priority Critical

Status Active

Project # L3229

Project Name Rehab Runway 18/36

Division AIRPORT

Object 5781.300 LAND IMPROVEME

Location

Total Project Cost: \$495,000

Description

This project patches and seals cracks to extend the life of the pavement. The project was bid and completed in 2018 for a total cost of \$495,000. All that remains in FY18 is payments to close out the project.

Justification

This project must be completed before any other projects could move forward.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	495,000					495,000
Total	495,000					495,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	37,300					37,300
121 - LOCAL OPTION SALES TAX	23,000					23,000
312 - AIRPORT PROJECTS	434,700					434,700
Total	495,000					495,000

Budget Impact/Other

Project was bid and completed in 2018, with only payments for work remaining as activity in FY18.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department BUILDING INSPECTIONS

Contact

Type Equipment

Useful Life 8 years

Category 0301070 CIP-BUILDING INSP

Priority Very Important

Status Active

Total Project Cost: \$20,000

Project # V2630A

Project Name VEHICLE: Bldg Pickup Replace

Division BUILDING

Object 5749.000 OTHER CAPITAL EQ

Location CITY HALL PARKING

Description

2005 Chevrolet Colorado pickup - Purchased October 2004 - Purchase Price \$14,315. The original replacement was planned for 2013, but has been extended out to FY18.

Justification

The truck has met the useful life requirements of the City for a vehicle.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	20,000					20,000
Total	20,000					20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	20,000					20,000
Total	20,000					20,000

Budget Impact/Other

Minimal trade in value

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	20,000					20,000
Total	20,000					20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department BUILDING INSPECTIONS

Contact

Type Equipment

Useful Life 10 years

Category 0301070 CIP-BUILDING INSP

Priority Very Important

Status Active

Total Project Cost: \$20,000

Project # VBldg02

Project Name VEHICLE: CHEV COLORADO TRUCK

Division BUILDING

Object 5749.000 OTHER CAPITAL EQ

Location CITY HALL PARKING

Description

A new truck to replace a 2008 Chevy Colorado for Building Division in FY18.

Justification

2008 Vehicle has approximately 20,000 miles 10/2017 and has met the useful life for a vehicle.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		20,000				20,000
Total		20,000				20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		20,000				20,000
Total		20,000				20,000

Budget Impact/Other

Minimal trade in value

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		20,000				20,000
Total		20,000				20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CITY CLERK

Contact

Type Unassigned

Useful Life

Category 0011010 GEN'L-POLICE AD

Priority Not Applicable

Status Active

Total Project Cost: \$40,390

Project # Tyler - Park
Project Name Tyler Finance Software Parking Module

Division

Object

Location

Description

This is for the purchase of the parking module through Tyler Technologies.

Justification

This would provide a way for parking tickets to automatically convert into the City's new accounts receivable software for automated billing of unpaid tickets. The City could abandon the use of a database and time intensive process for parking ticket collection.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	40,390					40,390
Total	40,390					40,390

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	40,390					40,390
Total	40,390					40,390

Budget Impact/Other

The new software will create time efficiencies for multiple positions and allow for online payment of parking tickets. The financial impact of either is unknown.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FINANCE

Contact

Type Equipment

Useful Life 5 years

Category 0306021 CIP-FINANCE

Priority Important

Status Active

Total Project Cost: \$17,000

Project # E2062

Project Name Copy Machine

Division ADMINISTRATION

Object 5776.000 BUILDINGS & IMPR

Location FINANCE

Description

Replace copier last purchased in fiscal year 2012.

Justification

Our existing black & white copier was purchased in March 2012. Its depreciated life of 5 years is complete. This is the only network printer on the 2nd floor of City Hall.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	8,000					8,000
Total	8,000					8,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	8,000					8,000
Total	8,000					8,000

Budget Impact/Other

Annual maintenance agreements will be paid out of the General Fund.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FINANCE

Contact

Type Improvement

Useful Life

Category 0306021 CIP-FINANCE

Priority Critical

Status Active

Total Project Cost: \$280,000

Project # E3257A
Project Name Accounting Software

Division ADMINISTRATION

Object 5734.000 COMPUTER SOFTW

Location CITY HALL

Description

Replace accounting software. This will replace the AS400 database and JDEdwards software.

Justification

This will replace the AS400 database and JDEdwards software that is over 10 years old. The system will allow electronic approvals, easy look up of information, the ability of departments to run their own reports and queries. We will bring payroll back inhouse and save on ADP fees.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	30,562					30,562
Total	30,562					30,562

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	30,562					30,562
Total	30,562					30,562

Budget Impact/Other

Annual maintenance agreement will be paid out of General Fund.

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5741.000: COMPUTER SOFTWARE=>5,000	30,562					30,562
Total	30,562					30,562

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Project # E0036fir

Project Name Extrication Tools - Rescue Unit #9

Type Equipment

Useful Life 10 years

Category 0301050 CIP-FIRE

Division FIRE

Object 5749.000 OTHER CAPITAL EQ

Priority Critical

Location

Status Active

Total Project Cost: \$28,000

Description

Amkus Extrication Equipment - PURCHASE DATE: 5/1/2005 MFG YEAR: 2005 PURCHASE PRICE: \$17500

Justification

Replace extrication equipment purchased in 2005. New equipment is battery powered, eliminating the need for a gasoline power unit and hydraulic hoses. New vehicle construction uses high tensil strength steel that is difficult to cut with these tools.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		28,000				28,000
Total		28,000				28,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		28,000				28,000
Total		28,000				28,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		28,000				28,000
Total		28,000				28,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Type Equipment

Useful Life 25 years

Category 0301050 CIP-FIRE

Priority Critical

Status Active

Total Project Cost: \$6,000

Project # E0053fir

Project Name Burn Trailer Maintenance

Division FIRE

Object 5749.000 OTHER CAPITAL EQ

Location Fire Department, Main building

Description

Burn trailer maintenance.

Justification

To extend the useful life of this equipment, maintenance is required. Maintenance required includes work on the protective liner and exterior paint.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance			6,000			6,000
Total			6,000			6,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND			6,000			6,000
Total			6,000			6,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE			6,000			6,000
Total			6,000			6,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Type Unassigned

Useful Life

Category 0011050 GEN'L-FIRE PROTE

Priority Very Important

Status Active

Total Project Cost: \$6,200

Project # E0060fir

Project Name RAD 57 Monitor

Division

Object

Location

Description

Equipment allows for the detection of carbon monoxide in capillary blood.

Justification

Equipment has a dual purpose. It can be used on EMS calls involving carbon monoxide to detect carbon monoxide in patients, as well as firefighter rehab to ensure firefighters are not and/or have not been exposed to high levels of carbon monoxide.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	6,200					6,200
Total	6,200					6,200

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	6,200					6,200
Total	6,200					6,200

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	6,200					6,200
Total	6,200					6,200

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Type Equipment

Useful Life

Category 0301050 CIP-FIRE

Priority Critical

Status Active

Total Project Cost: \$5,500

Project # EOO69fir
Project Name Fire/EMS CAD Interface

Division

Object

Location

Description

CAD Interface for Emergency Reporting.

Justification

Interface is required for CAD to communicate with the reporting program.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	5,500					5,500
Total	5,500					5,500

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	5,500					5,500
Total	5,500					5,500

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5740.000: COMPUTER EQUIPMENT =>5,000	5,500					5,500
Total	5,500					5,500

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Project # V0058fir
Project Name Jeep Cherokee Replacement

Type Equipment
Useful Life 10 years
Category 0301050 CIP-FIRE

Division FIRE

Object 5749.000 OTHER CAPITAL EQ

Priority Critical

Location

Status Active

Total Project Cost: \$30,000

Description

1999 Jeep Cherokee that is used currently by the Deputy Chief. Purchased 02/2000 at a purchase price \$20,263. VIN #1J4FF68S5XL626261

Justification

Vehicle is 18 years old with 73,000 miles. It is rusting out at lower rocker panels, and developing surface rust on other parts of the body. Trade in value per KBB is \$1600 in fair condition. Repair cost exceeds the value of the vehicle (\$2,017). See Picture.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			30,000			30,000
Total			30,000			30,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND			30,000			30,000
Total			30,000			30,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			30,000			30,000
Total			30,000			30,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Type Equipment

Useful Life 10 years

Category 0301050 CIP-FIRE

Priority Critical

Status Active

Total Project Cost: \$32,000

Project # V0059fir

Project Name Dodge Dakota Pickup Replacement

Division FIRE

Object 5749.000 OTHER CAPITAL EQ

Location

Description

Replacement: COST: \$18000 PURCHASE DATE: 12/28/2003 - 1B7GL26X7KS089238 PURCHASE PRICE: \$14973

Justification

Vehicle used to transport equipment, hose, and arson investigation equipment. When available, vehicle used for transporting personnel to and from training and by the fire inspector. Current vehicle is 14 years old with 59,307 miles. The vehicle is rusting out over rear wheel wheels and rear bumper. Repair cost is more than the value of the vehicle. During winter months, navigating in this vehicle is difficult as it is rear wheel drive only. Replacement vehicle can also be used to tow our rescue boat and confined space trailer if needed.KBB trade in value of \$1300 to \$1600 in fair condition with repairs cost of \$4,765. See pictures.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		32,000				32,000
Total		32,000				32,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		32,000				32,000
Total		32,000				32,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		32,000				32,000
Total		32,000				32,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Project # V0064fir

Project Name Exercise Equipment

Type Equipment

Useful Life 5 years

Category 0301050 CIP-FIRE

Division 19pr

Object 5718.000 MINOR EQUIPMENT

Priority Very Important

Location

Status Active

Total Project Cost: \$25,174

Description

Partial Replacement of existing exercise equipment.

Justification

Replacement of exercise equipment, more specifically cardio equipment including treadmills and ellipitcal.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	5,500			0		5,500
Total	5,500			0		5,500

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	5,500			0		5,500
Total	5,500			0		5,500

Budget Impact/Other

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Type Equipment

Useful Life 10 years

Category 0011050 GEN'L-FIRE PROTE

Priority Very Important

Status Active

Total Project Cost: \$34,000

Project # V0068fir

Project Name 2010 Chevy Tahoe

Division

Object

Location

Description

2010 Chevy Tahoe - VIN#IGNUKAE07AR265335 - Purchase date 06/2010 - Purchase price - \$29,439.

Justification

Replacement of staff vehicle.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings					34,000	34,000
Total					34,000	34,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND					34,000	34,000
Total					34,000	34,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5565.000: VEHICLE MAINT					34,000	34,000
Total					34,000	34,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department HOUSING

Contact

Type Equipment

Useful Life 8 years

Category 150561 RENTAL INSPENCTI

Priority Very Important

Status Active

Total Project Cost: \$20,000

Project # V0710B

Project Name VEHICLE: RI Car Replace

Division

Object 5749.000 OTHER CAPITAL EQ

Location CITY HALL PARKING

Description

Replace Malibu - Extend to 2019. Will be used by Rental Inspection staff.

Justification

At 67,000 miles 10/17

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		20,000				20,000
Total		20,000				20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		20,000				20,000
Total		20,000				20,000

Budget Impact/Other

Estimated \$20,000 with minimal trade in value

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		20,000				20,000
Total		20,000				20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department HOUSING

Contact

Type Equipment

Useful Life 8 years

Category 0301071 RENTAL INSPECTI

Priority Future Consideration

Status Active

Total Project Cost: \$20,000

Project # V5101A

Project Name VEHICLE: RI Pickup Rotation

Division

Object 5749.000 OTHER CAPITAL EQ

Location CITY HALL PARKING

Description

2005 Ford Ranger pickup - Purchased June 2005 for \$13,167

Replacement was planned in 2013, but has been extended to 2018.

Will be used by Rental Inspection staff.

Justification

2005 Vehicle with 25,000 miles 10/17

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	20,000					20,000
Total	20,000					20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	20,000					20,000
Total	20,000					20,000

Budget Impact/Other

Estimated \$20,000 with minimla trade in value

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	20,000					20,000
Total	20,000					20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department INFORMATION SYSTEMS

Contact

Type Unassigned

Useful Life

Category 0016070 GEN'L-DATA PROC

Priority Not Applicable

Status Active

Total Project Cost: \$30,000

Project # BdyCmraServ
Project Name Body Camera Servers - MPD

Division

Object

Location

Description

Servers to store body camera recordings

Justification

This is needed in order to maintain the evidence of body camera footage.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		15,000	15,000			30,000
Total		15,000	15,000			30,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		15,000	15,000			30,000
Total		15,000	15,000			30,000

Budget Impact/Other

N/A

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5740.000: COMPUTER EQUIPMENT =>5,000		15,000	15,000			30,000
Total		15,000	15,000			30,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department INFORMATION SYSTEMS

Contact

Type Unassigned

Useful Life 5 years

Category 0016070 GEN'L-DATA PROC

Priority Not Applicable

Status Active

Total Project Cost: \$97,800

Project # E1000

Project Name Staff Computers

Division INFORMATION TECHNOLO

Object 5703.000 MINOR COMPUTER

Location

Description

Replace or upgrade staff computers as deemed necessary.

Justification

Need new computers or upgrades to continue to perform work. Replacements @ \$1,000 for PC or \$1,500 for Surface Pros. At this price range, should last 4-5 years. Less inexpensive computers may only last 3 years. May also be used to upgrade PC's. Set aside \$6,000 to replace computers in Fire Dept. in FY19.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	16,000	12,000	12,000	12,000	12,000	64,000
Total	16,000	12,000	12,000	12,000	12,000	64,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	16,000	12,000	12,000	12,000	12,000	64,000
Total	16,000	12,000	12,000	12,000	12,000	64,000

Budget Impact/Other

Replace/upgrade several every year as needed.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department INFORMATION SYSTEMS

Contact

Type Equipment

Useful Life 5 years

Category 0306070 CIP-IT DATAPROCE

Priority Very Important

Status Active

Total Project Cost: \$85,000

Project # E3010

Project Name Servers

Division INFORMATION TECHNOLO

Object

Location City Hall

Description

Routine server upgrades and replacements needed to maintain the information technology infrastructure and reliability.

Justification

Routine server upgrades and replacements. A new server is needed when the parking module is implemented.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	12,000	12,000	12,000	12,000	12,000	60,000
Total	12,000	12,000	12,000	12,000	12,000	60,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	12,000	12,000	12,000	12,000	12,000	60,000
Total	12,000	12,000	12,000	12,000	12,000	60,000

Budget Impact/Other

N/A

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department INFORMATION SYSTEMS

Contact

Type Maintenance

Useful Life 1 year

Category 0306070 CIP-IT DATAPROCE

Priority Important

Status Active

Total Project Cost: \$28,157

Project # E3012
Project Name Web Site Maintenance/Upgrade

Division INFORMATION TECHNOLO

Object

Location City Hall

Description

New website funded in FY18.

Justification

A newer, updated website was needed to better serve the public. It was funded in FY18.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	28,157	0				28,157
Total	28,157	0				28,157

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	28,157	0				28,157
Total	28,157	0				28,157

Budget Impact/Other

Annual maintenance agreements will be paid out of General Fund (approx. \$4630/yr)

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department INFORMATION SYSTEMS

Contact

Type Equipment

Useful Life 10 years

Category 0306070 CIP-IT DATAPROCE

Priority Very Important

Status Active

Total Project Cost: \$104,968

Project # E3280

Project Name VOIP Telephones

Division INFORMATION TECHNOLO

Object 5749.000 OTHER CAPITAL EQ

Location Network-wide

Description

New Voice Over IP telephone system

Justification

To provide improved telephone service, integrated into our computer network. VOIP systems can reduce the number of telephone lines required (compared to analog systems) and can enhance the services available beyond the capabilities of analog phones.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	81,968					81,968
Total	81,968					81,968

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	67,995					67,995
110 - ROAD USE TAX \$	7,679					7,679
382 - P.W. FACILITY	1,260					1,260
615 - WPCP IMPROVMNTS	5,034					5,034
Total	81,968					81,968

Budget Impact/Other

The annual maintenance agreement will be paid out of the General Fund.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department INFORMATION SYSTEMS

Contact

Type Unassigned

Useful Life

Category 0306070 CIP-IT DATAPROCE

Priority Not Applicable

Status Active

Total Project Cost: \$39,180

Project # E3282

Project Name Update Mic Office

Division INFORMATION TECHNOLO

Object 5704.000 MINOR SOFTWARE

Location

Description

Update Microsoft Office to Version 2016. Support has ended for version 2007 and so it is vulnerable.

Justification

Update Microsoft Office to Version 2016. Support has ended for version 2007 and so it is vulnerable. 101 were upgraded in FY17 at a cost of \$27,180. Upgrade for the remaining 50 licenses is approx. \$12,000 (will split over FY18 & FY19)

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	6,000	6,000				12,000
Total	6,000	6,000				12,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	6,000	6,000				12,000
Total	6,000	6,000				12,000

Budget Impact/Other

N/A

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department INFORMATION SYSTEMS

Contact

Type Equipment

Useful Life 5 years

Category 0306070 CIP-IT DATAPROCE

Priority Critical

Status Active

Total Project Cost: \$50,000

Project # **SERVERS-PD**
Project Name **SERVERS-PD (Evidence)**

Division INFORMATION TECHNOLO

Object 5733.000 COMPUTER EQUIP

Location CITY HALL

Description
FY 15-16 Server equipment TOTAL: \$20,000 Purchase: Watchguard server, serial: 1575237, \$9,375
FY 16-17 Server equipment TOTAL: \$10,000 Purchase: Custom Configured Server, \$9,989.60
FY 19-20 Server equipment TOTAL: \$10,000
FY 21-22 Server equipment TOTAL: \$10,000

Justification
The police departments needs for data storage increases significantly each year. The cost estimates listed in this budget are very general and are subject to change as our electronic storage needs evolve.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			10,000		10,000	20,000
Total			10,000		10,000	20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND					10,000	10,000
354 - POLICE AND FIRE BUILDING			10,000			10,000
Total			10,000		10,000	20,000

Budget Impact/Other
N/A

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department INFORMATION SYSTEMS

Contact

Type Equipment

Useful Life

Category 0306070 CIP-IT DATAPROCE

Priority Very Important

Status Active

Total Project Cost: \$20,000

Project # VEH IT

Project Name VEHICLE IT EQUIPMENT - MPD

Division INFORMATION TECHNOLO

Object 5718.000 MINOR EQUIPMENT

Location CITY HALL, DATA PROCES

Description

FY 17-18 NEW: VEHICLE IT EQUIPMENT, \$5,000

FY 19-20 - \$5,000

FY 21-22 - \$5,000

FY 23-24 - \$5,000

Justification

Maintain critically important vehicle IT equipment used for law enforcement reporting functions.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	5,000		5,000		5,000	15,000
Total	5,000		5,000		5,000	15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	5,000		5,000		5,000	15,000
Total	5,000		5,000		5,000	15,000

Budget Impact/Other

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department LIBRARY

Contact

Type Equipment

Useful Life 10 years

Category 0014010 GEN'L-LIBRARY

Priority Critical

Status Active

Total Project Cost: \$121,419

Project # 11
Project Name Upgraded Automation System

Division

Object 5340.100 CONTRACT - OTHE

Location Library

Description

The Library's Integrated Library System (ILS) is the technical backbone of the library. It is used to track books and other materials owned, orders made, bills paid and library users who have checked out materials. Our ILS includes the following components:

Cataloging (classifying and indexing all library materials)

Circulation (tracks all materials borrowed and returned)

OPAC (public online card catalog for library user to locate material)

Justification

The Library's Integrated Library System (ILS) is the technical backbone of the library. It is used to track books and other materials owned, orders made, bills paid and library users who have checked out materials. Our ILS includes the following components:

Cataloging (classifying and indexing all library materials)

Circulation (tracks all materials borrowed and returned)

OPAC (public online card catalog for library user to locate material)

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	27,251	15,671	15,968	16,272	16,760	91,922
Total	27,251	15,671	15,968	16,272	16,760	91,922

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	27,251	15,671	15,968	16,272	16,760	91,922
Total	27,251	15,671	15,968	16,272	16,760	91,922

Budget Impact/Other

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department LIBRARY

Contact

Type Unassigned

Useful Life

Category 0014010 GEN'L-LIBRARY

Priority Not Applicable

Status Active

Total Project Cost: \$20,000

Project # P3373

Project Name Lib Furniture

Division

Object

Location

Description

This project is for the replacement of the conference tables in the large conference room and replacement of other library furniture due to the heavy use by the 300,000 library visitors per year.

Justification

The large meeting room is used on a regular basis by non-profits, local, county & state government bodies, and civic groups and for educational purposes. Several of the tables already have limited use since they have been repaired by city staff, but don't offer the same flexibility any more due to structural issues. These funds would go to replacing the conference tables and maintaining the room's value as a meeting center.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			20,000			20,000
Total			20,000			20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND			20,000			20,000
Total			20,000			20,000

Budget Impact/Other

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 0304030 CIP-Parks

Priority Critical

Status Active

Total Project Cost: \$15,000

Project #	18PR001
Project Name	Replace furnishings at aquatic center

Division

Object

Location

Description
Replace rusted pool tables, lounge chais and benches at the aquatic center. All are in bad shape.

Justification
The rusted pool tables in the concession area pose a safety risk as the edges are sharp. They are also unattractive and hard to clean. A lot of our lounge chairs are worn out with broken webbing and the adjustment pieces also don't allow you to raise or lower the chair for comfort.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	15,000					15,000
Total	15,000					15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	15,000					15,000
Total	15,000					15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE	15,000					15,000
Total	15,000					15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 0014030 GEN'L-PARKS

Priority Very Important

Status Active

Total Project Cost: \$233,638

Project # 18PR002

Project Name Futsal courts

Division

Object

Location

Description

Futsal courts - moved funds from BB/VB courts, Playground west and MHS tennis resurfacing and Aquatic Center Paint to this project plus the original \$65,000 budgeted in FY17 carried forward.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction	233,638					233,638
Total	233,638					233,638

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	103,264					103,264
140 - P & R GIFT FUND	130,374					130,374
Total	233,638					233,638

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5342.000: CONTRACT- OUTSIDE HELP	233,638					233,638
Total	233,638					233,638

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Unassigned

Useful Life

Category 0304030 CIP-Parks

Priority Very Important

Status Active

Total Project Cost: \$40,000

Project # 18PR003
Project Name Sidewalks/garbage cans

Division

Object

Location

Description

We need to add sidewalks and garbage cans to West End and Mega-10 parks to complete projects and make new equipment accessible.

Justification

We need to add sidewalks and garbage cans to West End and Mega-10 parks to complete projects and make new equipment accessible. This is a recommendation of the 2018-2028 Parks and Recreation Master Plan.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	40,000					40,000
Total	40,000					40,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	40,000					40,000
Total	40,000					40,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE	40,000					40,000
Total	40,000					40,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Maintenance

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Important

Status Active

Total Project Cost: \$20,000

Project # 19PR001

Project Name Wood fiber

Division

Object

Location

Description

Replace wood fiber surfacing for safety under playground equipment.

Justification

We need to add wood fiber surfacing for safety under playground equipment. We had many complaints this year that our equipment is not safe as the surfacing has worn away. This is a recommendation of the 2018-2028 Parks and Recreation Master Plan.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance		20,000				20,000
Total		20,000				20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		20,000				20,000
Total		20,000				20,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5600.000: OPERATING SUPPLIES		20,000				20,000
Total		20,000				20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Critical

Status Active

Total Project Cost: \$80,000

Project # 19PR002

Project Name Log Cabin Restroom

Division

Object

Location

Description

Replace dilapidated restroom at the Log Cabin rental building in Riverview Park and tuck point log cabin to eliminate bats.

Justification

The log cabin restroom is very old, worn out and aesthetically ugly. We rent the Log Cabin for weddings, family reunions and other events and it is embarrassing to have people pay for our facilities and then have to use this restroom.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Buildings		80,000				80,000
Total		80,000				80,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		80,000				80,000
Total		80,000				80,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000		80,000				80,000
Total		80,000				80,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Important

Status Active

Total Project Cost: \$110,000

Project # 19PR003
Project Name Anson Park:Roof,Sidewalks,garbage cans,improvement

Division

Object

Location

Description

For Anson Park: Add new bathroom, sidewalks, garbage cans and lighting and repair roof as recommended in park and rec . master plan.

Justification

For Anson Park: Add sidewalks, garbage cans and lighting and repair roof as recommended in park and rec . master plan. We need to make our parks and equipment accessible. This is a recommendation of the 2018-2028 Parks and Recreation Master Plan.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		110,000				110,000
Total		110,000				110,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		110,000				110,000
Total		110,000				110,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000		110,000				110,000
Total		110,000				110,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$55,000

Project # 19PR004
Project Name Skate Park elements

Division

Object

Location

Description

Add new skate park elements as suggested in Park and Rec. Master Plan. Youth activites are a prioirty. May need to raise some additional funds through donations and grants.

Justification

The Marshalltown Skate Park is a priority park for upgrade as per the 2018-2028 Parks and Recreation Master Plan. One of our biggest underserved populations is our youth. We developed a survey for youth and in 400 responses two of the top items that the kids wanted was a pump track and graffiti wall. Higher level skate park amenities with a higher level difficulty rating will bring visitors from throughout the county to use this upgraded park as well as providing a place for youth to congregate meeting an unmet need in Marshalltown. Funding will come from CIP, grants and donations.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		55,000				55,000
Total		55,000				55,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		55,000				55,000
Total		55,000				55,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000		55,000				55,000
Total		55,000				55,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$20,000

Project # 19PR005
Project Name Replace 2010 JD mower

Division

Object

Location

Description

Replace 2010 John Deere mower for mowing parks and trails.

Justification

Mower will be 8 years old and is worn out.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		20,000				20,000
Total		20,000				20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		20,000				20,000
Total		20,000				20,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5600.000: OPERATING SUPPLIES		20,000				20,000
Total		20,000				20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life

Category 0014030 GEN'L-PARKS

Priority Very Important

Status Active

Total Project Cost: \$28,000

Project # 19PR007
Project Name Replace 2003 Truck

Division

Object

Location

Description

Replace 2003 truck with a new 1/2 ton 4X2 pickup with an 8' box.

Justification

This is the truck that was up for replacement in the fall of 2017. We do not have a repair budget through the general fund so need to replace this 14 year old truck that is rusting.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		28,000				28,000
Total		28,000				28,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		28,000				28,000
Total		28,000				28,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		28,000				28,000
Total		28,000				28,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Maintenance

Useful Life

Category 0304030 CIP-Parks

Priority Very Important

Status Active

Total Project Cost: \$10,000

Project # 19PR008

Project Name Volleyball and other court repaint at Riverview

Division

Object

Location

Description

The volleyball and basketball courts at Riverview need to be repainted. The lines have all worn off and need to be redone.

Justification

The volleyball and basketball courts at Riverview need to be repainted. The lines have all worn off and need to be redone. The 2018-2028 Master Plan recommends we do a better job on maintenance of our facilities.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	10,000					10,000
Total	10,000					10,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	10,000					10,000
Total	10,000					10,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5342.000: CONTRACT- OUTSIDE HELP	10,000					10,000
Total	10,000					10,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Maintenance

Useful Life

Category 0014045 GEN'L-SWIMMING

Priority Critical

Status Active

Total Project Cost: \$47,000

Project # 20PR001

Project Name Paint Lazy River

Division

Object

Location

Description

Repaint the Lazy River at the aquatic center.

Justification

The Y has been requesting that we repaint our aquatic center pool and lazy river for several years. If the paint wears off on the bottom, they cannot tell if there is a body down there or worn off paint. It is a safety priority to keep this facility in perfect condition.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance			47,000			47,000
Total			47,000			47,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND			47,000			47,000
Total			47,000			47,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5342.000: CONTRACT- OUTSIDE HELP			47,000			47,000
Total			47,000			47,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$35,000

Project #	20PR003
Project Name	Replace 2005 truck

Division

Object

Location

Description
Replace 2005 1 ton truck 730 with a new truck.

Justification
We do not have a budget for repairs for vehicles so need to make sure we are replacing the oldest vehicles in our fleet.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			35,000			35,000
Total			35,000			35,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND			35,000			35,000
Total			35,000			35,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			35,000			35,000
Total			35,000			35,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life

Category 0304030 CIP-Parks

Priority Important

Status Active

Total Project Cost: \$20,000

Project #	20PR004
Project Name	Replace 2005 Van

Division

Object

Location

Description
Replace 2005 Dodge Grand Cvan with a new van for hauling day care and special needs individuals.

Justification
Safety and accessibility for special population.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			20,000			20,000
Total			20,000			20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND			20,000			20,000
Total			20,000			20,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			20,000			20,000
Total			20,000			20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$20,000

Project #	20PR006
Project Name	Replace 1998 Mule

Division

Object

Location

Description
Replace 1998 hand me down from WPCP utility vehicle (mu) used for pulling sprayers, hauling materials and during flood events.

Justification
Replace 1998 hand me down from WPCP utility vehicle (mu) used for pulling sprayers, hauling materials and during flood events. This vehicle is almost 20 years old.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			20,000			20,000
Total			20,000			20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND			20,000			20,000
Total			20,000			20,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			20,000			20,000
Total			20,000			20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Maintenance

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Critical

Status Active

Total Project Cost: \$15,000

Project # 21PR002

Project Name Elks Park Wall

Division

Object

Location

Description

Rebuild and replace failed retaining wall at Elks Park. There is a gully washing down into the street and blocks are falling.

Justification

Rebuild and replace failed retaining wall at Elks Park. There is a gully washing down into the street and blocks are falling. We need to do a better job of repairs and maintenance in our parks as per the Master Plan recommendations.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction				15,000		15,000
Total				15,000		15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND				15,000		15,000
Total				15,000		15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000				15,000		15,000
Total				15,000		15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$85,000

Project # 21PR003
Project Name Elks Park playground

Division

Object

Location

Description

Remove old and dilapidated playground equipment at Elks Park and add new equipment that would be different than what we currently have as per Master Plan.

Justification

We need to do a better job of repairs and maintenance in our parks as per the Master Plan recommendations. Each park should have a different feel and theme.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings				85,000		85,000
Total				85,000		85,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND				85,000		85,000
Total				85,000		85,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000				85,000		85,000
Total				85,000		85,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$60,000

Project # 21PR004

Project Name Riverview Park Restroom

Division

Object

Location

Description

Replace dilapidated restroom at the entrance to Riverview Park.

Justification

We need to do a better job of repairs and maintenance in our parks as per the Master Plan recommendations. This restroom is one of the first restroom stops as people come into Marshalltown from the North. It is not very attractive or functional.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction					60,000	60,000
Total					60,000	60,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND					60,000	60,000
Total					60,000	60,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000				60,000		60,000
Total				60,000		60,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Important

Status Active

Total Project Cost: \$30,000

Project # 21PR006
Project Name Replace 2001 Truck

Division

Object

Location

Description

Replace 2001 Chevy Silverado 1/2 ton with a new truck.

Justification

We need to keep up our fleet replacements on track for safety reasons and for a sense of pride in our city not to be driving junk.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings				30,000		30,000
Total				30,000		30,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND				30,000		30,000
Total				30,000		30,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000				30,000		30,000
Total				30,000		30,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Important

Status Active

Total Project Cost: \$30,000

Project # 22PR001
Project Name Sidewalk upgrade- Park TBD

Division

Object

Location

Description

Upgrade sidewalk in a priority park as per Master Plan.

Justification

We need to provide sidewalks in our parks for accessibility as per the master plan.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance					30,000	30,000
Total					30,000	30,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND					30,000	30,000
Total					30,000	30,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5342.000: CONTRACT- OUTSIDE HELP					30,000	30,000
Total					30,000	30,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$60,000

Project #	22PR003
Project Name	Lawrence Park restroom

Division

Object

Location

Description
Add a restroom to Lawrence Park. This park has never had a restroom and is to be a trailhead for the Iowa River Trail as per Master Plan.

Justification
This park is to become a trail head for the Iowa River trail and needs to have a restroom.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction					60,000	60,000
Total					60,000	60,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND					60,000	60,000
Total					60,000	60,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000					60,000	60,000
Total					60,000	60,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$40,000

Project # 22PR004

Project Name Lawrence Park trailhead amenities

Division

Object

Location

Description

Add a concrete trail connection from Lawrence Park to the Iowa River Trail and new trailhead amenities such as drinking fountain, fix it station, etc.

Justification

This park is to become a trailhead for the Iowa River Trail and needs basic amenities to make it functional.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance					40,000	40,000
Total					40,000	40,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND					40,000	40,000
Total					40,000	40,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5342.000: CONTRACT- OUTSIDE HELP					40,000	40,000
Total					40,000	40,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$70,000

Project #	23PR005
Project Name	Peterson Park equipment

Division

Object

Location

Description
Remove old playground equipment at Peterson Park and add new equipment and pave access to recreation trail (Trailhead Park) as per Master Plan.

Justification
This is a trailhead park and needs to have appropriate amenities as per the Master Plan.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings				70,000		70,000
Total				70,000		70,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND				70,000		70,000
Total				70,000		70,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000				70,000		70,000
Total				70,000		70,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Maintenance

Useful Life

Category 403410 P/R CAP PRJCTS

Priority Very Important

Status Active

Total Project Cost: \$20,000

Project # 24PR005
Project Name Sidewalk replacement - Elks Park

Division

Object

Location

Description

Install sidewalks in a priority park for safety as per master plan. Add sidewalks and garbage cans to Elk's park.

Justification

Install sidewalks in a priority park for safety as per master plan. Add sidewalks and garbage cans to Elk's park.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance			20,000			20,000
Total			20,000			20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND			20,000			20,000
Total			20,000			20,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5342.000: CONTRACT- OUTSIDE HELP			20,000			20,000
Total			20,000			20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Maintenance

Useful Life 6 years

Category 0304045 CIP-POOL

Priority Critical

Status Active

Total Project Cost: \$96,736

Project # AC-M-09-1
Project Name Aquatic Center Paint

Division

Object 5340.010 CONTRACT-OUTSID

Location

Description

Complete painting of aquatic center basins. Excludes lazy river. Includes preparation, application and epoxy paint. Use \$20,000 from Fund 760.

Justification

At end of 2008 season, many bare spots were noted as well as only very thin paint layer left after 6 seasons of use.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	41,736					41,736
Total	41,736					41,736

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	21,736					21,736
760 - CONCESSION	20,000					20,000
Total	41,736					41,736

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5342.000: CONTRACT-OUTSIDE HELP	41,736					41,736
Total	41,736					41,736

City Capital Plan Equipment Replacment

FY '18 thru FY '22

City of Marshalltown, Iowa

Department PARK & RECREATION

Contact

Type Improvement

Useful Life

Category 0304030 CIP-Parks

Priority Very Important

Status Active

Total Project Cost: \$62,158

Project # B-TimCr-09

Project Name Timber Creek Parking Lot

Division

Object 5340.010 CONTRACT-OUTSID

Location

Description

Parking area/street construction in conjunction with Iowa River Hospice home. Area located off of Plaza Heights Road near the restroom/shelter area at the park.

Justification

Parking area/street construction in conjunction with Iowa River Hospice home. Area located off of Plaza Heights Road near the restroom/shelter area at the park.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction	16,458					16,458
Total	16,458					16,458

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	16,458					16,458
Total	16,458					16,458

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5781.300: LAND IMPROVEMENTS	16,458					16,458
Total	16,458					16,458

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Maintenance

Useful Life

Category 0304030 CIP-Parks

Priority Very Important

Status Active

Total Project Cost: \$8,587

Project #	M1501
Project Name	Timber Creek Improvements-Concrete

Division

Object

Location

Description
Concrete to docks/repair drain and concrete on walkways.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	8,587					8,587
Total	8,587					8,587

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	8,587					8,587
Total	8,587					8,587

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5351.000: CONTRACT- CONCRETE RPR	8,587					8,587
Total	8,587					8,587

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Unassigned

Useful Life

Category 0014030 GEN'L-PARKS

Priority Not Applicable

Status Active

Total Project Cost: \$12,000

Project # MWR1445
Project Name 2010 JD 1445

Division

Object

Location

Description

This is a cab and snow equipment to put on one of our mowers. This allows us to use the mower in the summer and winter for dual usage.

Justification

This is a cab and snow equipment to put on one of our mowers. This allows us to use the mower in the summer and winter for dual usage.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		12,000				12,000
Total		12,000				12,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		12,000				12,000
Total		12,000				12,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		12,000				12,000
Total		12,000				12,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life 10 years

Category 0304030 CIP-Parks

Priority Critical

Status Active

Total Project Cost: \$46,995

Project # MWR805

Project Name 2004 New Holland MC 28 Mower & cab 805

Division PARKS

Object 5749.000 OTHER CAPITAL EQ

Location SHOP

Description

CAB SERIAL # 0804bm, SNOW BLOWER SERIAL # RAD00035B COST: \$23500 PURCHASE DATE: 8/27/2004 MFG YEAR: 2004
SERIAL NUMBER: TE20073 PURCHASE PRICE: \$22430 Current hours447 used 397 this year.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	18,000					18,000
Total	18,000					18,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	18,000					18,000
Total	18,000					18,000

Budget Impact/Other

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PARK & RECREATION

Contact

Type Equipment

Useful Life 18 years

Category 0304030 CIP-Parks

Priority Very Important

Status Active

Total Project Cost: \$310,000

Project #	PG2016-1
Project Name	Mega-10 Playground Replacement

Division

Object

Location

Description
Original play equipment installed in 1995. Useful life of 18-20 years. To include rubberized surface. Parts fitting posts no longer available as of 2014. Repairs to equipment will not be possible.

Justification
Replace unrepairable play equipment.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	37,500					37,500
Total	37,500					37,500

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	37,500					37,500
Total	37,500					37,500

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	37,500					37,500
Total	37,500					37,500

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life 3 years

Category 0301010 CIP- POLICE

Priority Critical

Status Active

Total Project Cost: \$60,000

Project # **BODY CAMERA**
Project Name **BODY CAMERAS**

Division

Object 5718.000 MINOR EQUIPMENT

Location

Description

FY 16-17 - Cameras \$15,000
Purchased: 15 cameras, docking station

FY 17-18 - Cameras \$15,000
Purchased: 15 cameras, docking station

FY 20-21 - Cameras \$15,000

FY 21-22 - Cameras \$15,000

FY 21-22 - Cameras \$15,000

Justification

This is a city council implement equipment program. Funds will be used to maintain body cameras and data storage capabilities.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	15,000	0	0	15,000	15,000	45,000
Total	15,000	0	0	15,000	15,000	45,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	15,000	0	0	15,000	15,000	45,000
Total	15,000	0	0	15,000	15,000	45,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000	15,000	0	0	15,000	15,000	45,000
Total	15,000	0	0	15,000	15,000	45,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life 10 years

Category 0301010 CIP- POLICE

Priority Very Important

Status Active

Total Project Cost: \$10,000

Project # CROWD EQUIP

Project Name CROWD MANAGEMENT EQUIP

Division

Object 5718.000 MINOR EQUIPMENT

Location policedept

Description

FY 17-18 NEW PURCHASE: Crowd Management Equipment, COST: \$10,000

Justification

The police department lacks equipment necessary for public safety operations involving large crowd management and control. This equipment is necessary to protect officers and the community in the event of violent protests or demonstrations.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	10,000					10,000
Total	10,000					10,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	10,000					10,000
Total	10,000					10,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000	10,000					10,000
Total	10,000					10,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life 6 years

Category 0301010 CIP- POLICE

Priority Critical

Status Active

Total Project Cost: \$71,723

Project # DET VEH
Project Name DET VEHICLE REPLACEMENT

Division DETECTIVE

Object 5749.000 OTHER CAPITAL EQ

Location policedept

Description
FY 13-14 - Replace detective vehicle, cost: \$13,000 Original Purchase: 04/18/01, 2001 Ford Excursion, 1FMNU41511EC80593 Purchase: 2012 Ford Transit Connect XLT, NM0LS6BN7CT075264, \$13,025 FY 15-16 - Replace detective vehicle, cost: \$20,000 Original Purchase: 10/10/06, 2006 Pontiac Grand Prix, 2G2WP552061159289 Purchase: 2011 Dodge Nitro, 1D4PU4GX2BW591030, \$18,872.45 FY 16-17 - Replace detective vehicle, cost: \$20,000 Original Purchase: 03/03/11, 2007 Ford Freestyle, 1FMXK02187GA14166 Purchase: 2016 Dodge Journey SX, 3C4PDDBG3GT209055, \$19,826 FY 17-18 - Replace detective vehicle, cost: \$20,000 Original Purchase: 2008 Dodge Grand Caravan, 1D8HN54P98B150019 Purchase: 2014 Dodge Grand Caravan, 2C4RDGBG1ER348921, \$14,899

Justification
This project is for fleet maintenance replacement for unmarked vehicles in the Detective Division. Each replacement will have a trade-in, estimated value of \$2,500.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	20,000		0	0	0	20,000
Total	20,000		0	0	0	20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	20,000		0	0	0	20,000
Total	20,000		0	0	0	20,000

Budget Impact/Other

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life 10 years

Category 0301010 CIP- POLICE

Priority Critical

Status Active

Project # GUNS

Project Name HANDGUN REPLACEMENT

Division

Object 5718.000 MINOR EQUIPMENT

Location policedept

Total Project Cost: \$10,000

Description

FY 18-19: replacement of 55 Glock handguns (trade allowance on 55 handguns approx. \$13,000). COST: \$10,000 after trade

Justification

Many of our handguns are over 15 years old and maintenance and reliability has become an issue and they require replacement. We are getting a better trade-in value if we trade them in all at once versus a few at a time. Estimated trade allowance \$13,000 on 55 handguns.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		10,000				10,000
Total		10,000				10,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND		10,000				10,000
Total		10,000				10,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000		10,000				10,000
Total		10,000				10,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life

Category 0301010 CIP- POLICE

Priority Critical

Status Active

Total Project Cost: \$34,149

Project # P25
Project Name P25 RADIO MIGRATION

Division

Object 5749.000 OTHER CAPITAL EQ

Location

Description

FY 16-17: Upgrade radios, COST: \$13,000
Payment 1: \$11,382.67
FY 17-18: Upgrade radios, COST: \$13,000
Payment 2: \$11,382.67
FY 18-19: Upgrade radios, COST: \$11,382.67

Justification

This project is for the completion of P25 radio upgrades. This is a requirement of the federal government for all public safety entities.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	11,383	11,383				22,766
Total	11,383	11,383				22,766

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	11,383	11,383				22,766
Total	11,383	11,383				22,766

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	11,383	11,383				22,766
Total	11,383	11,383				22,766

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Project # RMS/CAD
Project Name RMS/CAD REPLACEMENT

Type Improvement
Useful Life 10 years
Category 0301010 CIP- POLICE

Division Object 5734.000 COMPUTER SOFTW
Location policedept

Priority Critical
Status Active

Total Project Cost: \$64,588

Description

Replacement of Sleuth Software (RMS & CAD), Total project cost approx. \$410,000
Split allocation FY 14-15, FY 15-16, FY 16-17, FY 17-18 \$80,000 per year for RMS
FY 13-14: E911 paid \$86,470 for CAD portion

FY 14-15: 1st payment \$22,875 (move \$10,884 to general fund for maintenance contract)
Property & Evidence Extend \$4,800, Yubico security keys for RMS mobile access to NCIC \$1018, InPhoto License \$200 - TOTAL: \$18,009

FY 15-16: 2nd payment \$22,875 - maintenance \$10,884 = \$11,991 - PAID PO 103449

FY 16-17: 3rd payment \$22,875 - maintenance \$11,428 = \$11,447 - PAID PO 103690

FY 17-18: 4th payment \$22,875 - maintenance \$12,000 = \$10,875 - PAID 7/11/17

FY 18-19: 5th payment \$22,875 - maintenance \$12,600 = \$10,275

Justification

This project is for the completion of payments for the RMS/CAD upgrade project.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	10,875	10,275				21,150
Total	10,875	10,275				21,150

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	10,875	10,275				21,150
Total	10,875	10,275				21,150

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5741.000: COMPUTER SOFTWARE=>5,000	10,875	10,275				21,150
Total	10,875	10,275				21,150

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life 5 years

Category 0301010 CIP- POLICE

Priority Very Important

Status Active

Total Project Cost: \$20,000

Project # TACT EQUIP

Project Name TACTICAL EQUIPMENT

Division

Object 5718.000 MINOR EQUIPMENT

Location Policedept

Description

FY 17-18 NEW PURCHASE: Tactical Equipment, COST: \$5,000

FY 19-20, COST \$5,000

FY 21-22, COST \$5,000

FY 23-24, COST \$5,000

Justification

This project is for the maintainance and replacement of tactical and special operations safety equipment.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	5,000		5,000		5,000	15,000
Total	5,000		5,000		5,000	15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	5,000		5,000		5,000	15,000
Total	5,000		5,000		5,000	15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000	5,000		5,000		5,000	15,000
Total	5,000		5,000		5,000	15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life 3 years

Category 0301010 CIP- POLICE

Priority Critical

Status Active

Total Project Cost: \$41,000

Project # TASERS

Project Name TASERS

Division

Object 5718.000 MINOR EQUIPMENT

Location

Description

FY 16-17 - 5 TASERS \$6,000 total (Budget revised to \$5000)
Purchased: 4 TASERS, holsters, battery packs \$5,000 (total was \$6030.79)

FY 17-18 - TASERS, COST: \$6,000

FY 18-19 - TASERS, COST: \$6,000

FY 19-20 - TASERS, COST: \$6,000

FY 20-21 - TASERS, COST: \$6,000

FY 21-22 - TASERS, COST: \$6,000

FY 22-23 - TASERS, COST: \$6,000

Justification

Electronic control devices are critically important officer safety tools. This project allows us to maintain and replace vital safety equipment.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	6,000	6,000	6,000	6,000	6,000	30,000
Total	6,000	6,000	6,000	6,000	6,000	30,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	6,000	6,000	6,000	6,000	6,000	30,000
Total	6,000	6,000	6,000	6,000	6,000	30,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000	6,000	6,000	6,000	6,000	6,000	30,000
Total	6,000	6,000	6,000	6,000	6,000	30,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Unassigned

Useful Life

Category 0301010 CIP- POLICE

Priority Very Important

Status Active

Total Project Cost: \$15,000

Project #	TRN EQUIP
Project Name	TRAINING EQUIPMENT

Division

Object 5718.000 MINOR EQUIPMENT

Location

Description
FY 17-18 NEW PURCHASE: Training Equipment, COST: \$5,000
FY 19-20: \$5,000
FY 21-22: \$5,000

Justification
This project is to maintain training equipment for department use.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	5,000		5,000		5,000	15,000
Total	5,000		5,000		5,000	15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	5,000		5,000		5,000	15,000
Total	5,000		5,000		5,000	15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000	5,000		5,000		5,000	15,000
Total	5,000		5,000		5,000	15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life 4 years

Category 0301010 CIP- POLICE

Priority Critical

Status Active

Project # VEH RPLCMT
Project Name VEHICLE REPLACEMENT

Division PATROL

Object 5749.000 OTHER CAPITAL EQ

Location policedept

Total Project Cost: \$1,083,762

Description
FY 13-14 - Replace 3 marked police vehicles, TOTAL: \$90,000 *Total: \$87,630.27
FY 14-15 - Replace 3 marked police vehicles, TOTAL: \$111,000 *Total: \$102,679.03
FY 15-16 - Replace 3 marked police vehicles, TOTAL: \$120,000 *Total: \$95,629.77
FY 16-17 - Replace 3 marked police vehicles, TOTAL: \$110,000 *Replaced 2 vehicles + costs uncovered by insurance for replacement of totaled vehicle, Total: \$62,598.17

FY 17-18 - Replace 3 marked police vehicles, TOTAL BUDGET: \$120,000, TOTAL SPENT: \$111,224
New squad: 2017 Ford Explorer, VIN: 1FM5K8AR9HGD57655 (Trade-in: 2009 Ford Crown Vic, VIN: 2FAHP71V39X126763, \$2,000)
New squad: 2017 Ford Explorer, VIN: 1FM5K8AR7HGD57654 (Trade-in: 2014 Chevrolet Caprice, VIN: 6G3NS5U23EL950466, \$9,500)
New squad: 2017 Ford Explorer, VIN: 1FM5K8AR0HGD57656 (Trade-in: 2014 Chevrolet Caprice, VIN: 6G3NS5U27EL978149, \$9,500)
FY 18-19 - Replace 2 marked police vehicles
Possible Trade-in: 2014 Chevy Tahoe, VIN: 1GNSK2E00ER161143, estimate: \$5,000
Possible Trade-in: 2014 Chevy Tahoe, VIN: 1GNSK2E01ER162754, estimate: \$5,000
FY 19-20 - Replace 3 marked police vehicles, Trade-in to be determined. Estimated trade value \$5,000 per vehicle.
FY 20-21 - Replace 3 marked police vehicles, Trade-in to be determined.
Estimated trade value \$5,000 per vehicle.
FY 21-22 - Replace 2 marked police vehicles, Trade-in to be determined. Estimated trade value \$5,000 per vehicle.
FY 22-23 - Replace 3 marked police vehicles, Trade-in to be determined. Estimated trade value \$5,000 per vehicle.

Justification
This project is for fleet maintenance replacement for marked squads. Each replacement will have a trade-in, estimated value of \$5,000.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	111,224	120,000	120,000	125,000	130,000	606,224
Total	111,224	120,000	120,000	125,000	130,000	606,224

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	111,224	120,000	120,000	125,000	130,000	606,224
Total	111,224	120,000	120,000	125,000	130,000	606,224

Budget Impact/Other
FY 18-19: 2 trade-ins estimated at \$5,000 each.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Type Equipment

Useful Life 5 years

Category 0301010 CIP- POLICE

Priority Critical

Status Active

Total Project Cost: \$95,265

Project # VESTS

Project Name BODY ARMOR REPLACEMENT

Division

Object 5718.000 MINOR EQUIPMENT

Location policedept

Description

FY 14-15 - Replace 15 body armor, cost: \$10,500 (Replaced 23 vests, \$10,165)

FY 15-16 - Replace 8 body armor, cost: \$5,600 (Replaced 10 vests, \$5,600)

FY 16-17 - Replace 9 body armor, cost \$6,300 (Replaced 7 duty vests, 2 tactical vests)

FY 17-18 - Replace body armor (8 duty, 2 tactical), TOTAL: \$10,000

FY 18-19 - Replace body armor (6 duty, 2 tactical), TOTAL: \$8,600

FY 19-20 - Replace body armor (21 duty), TOTAL: \$14,700

FY 20-21 - Replace body armor (13 duty, 2 tactical), TOTAL: \$13,500

FY 21-22 - Replace body armor (12 duty, 3 tactical), TOTAL: \$15,000

FY 22-23 - Replace body armor (10 duty, 2 tactical), TOTAL: \$11,400

Justification

This project is used to maintain required body armor for officer safety. Body armor has an expiration of 5 years from the date it is issued for wear.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	10,000	8,600	14,700	13,500	15,000	61,800
Total	10,000	8,600	14,700	13,500	15,000	61,800

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND	10,000	8,600	14,700	13,500	15,000	61,800
Total	10,000	8,600	14,700	13,500	15,000	61,800

Budget Impact/Other

City of Marshalltown, Iowa
City Capital Plan Equipment Replacment
 FY '18 thru FY '22

SOURCES AND USES OF FUNDS

Source		FY '18	FY '19	FY '20	FY '21	FY '22
031 - BUILDING MAINTENANCE						
Beginning Balance		433,540	176,240	176,240	51,406	41,406
<u>Revenues and Other Fund Sources</u>						
<i>PROPERTY TAXES</i>						
4085.000 PROPERTY TAXES-CIP LEVY		0	0	0	0	0
	<i>Total</i>	0	0	0	0	0
Total Revenues and Other Fund Sources		0	0	0	0	0
Total Funds Available		433,540	176,240	176,240	51,406	41,406
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>AIRPORT</u>						
Roof Repair	ROOFR	(12,000)	0	0	0	0
	<i>Total</i>	(12,000)	0	0	0	0
<u>CARNEGIE BUILDING</u>						
Doorway approaches and steps with heated pads	3990	0	0	(25,000)	0	0
Replace AC Unit	4000	0	0	0	0	(15,000)
Security Cameras	4010	(15,000)	0	0	0	0
Auto Door Opener to Elevator	4020	0	0	(2,000)	0	0
Upgrade Lighting Front Entrance	4030	0	0	(2,500)	0	0
Carnegie Tuckpointing	Tuckpointing	(170,000)	0	0	0	0
	<i>Total</i>	(185,000)	0	(29,500)	0	(15,000)
<u>CITY HALL</u>						
AIR CONDITIONER	CH0002	0	0	(20,000)	0	0
Replace Windows	CH0009	(10,000)	0	0	0	0
Replace Rooftop AC Unit	CH0015	0	0	0	0	(15,000)
Replace East Entrance Door	CH0016	(15,000)	0	0	0	0
Replace Front Steps and Approach	CH0021	0	0	0	(10,000)	0
City Hall Building System Improvements	CH0023	0	0	(60,334)	0	0
Remodel City Hall 1st Floor for Finance move	FY18 Finance	(23,000)	0	0	0	0
	<i>Total</i>	(48,000)	0	(80,334)	(10,000)	(15,000)
<u>FIRE</u>						
Loose Equip Dryer, SAR Etc	B0064fir	0	0	0	0	(11,000)
	<i>Total</i>	0	0	0	0	(11,000)
<u>LIBRARY</u>						

Source		FY '18	FY '19	FY '20	FY '21	FY '22
031 - BUILDING MAINTENANCE						
Emerg Lighting Battery Replacement	P3372	0	0	(15,000)	0	0
	<i>Total</i>	0	0	(15,000)	0	0
<u>PARK & RECREATION</u>						
Tuckpointing, Brick repair n. side of coliseum	18Coliseum	(12,300)	0	0	0	0
	<i>Total</i>	(12,300)	0	0	0	0
<u>SENIOR CITIZENS</u>						
Window Replacement	B2290	0	0	0	0	(25,000)
Lighting Upgrade	B2310	0	0	0	0	(20,000)
Recarpet and Repaint	Bldg Mt 002	0	0	0	0	(15,000)
Repl AC Units Senior Citizens	Bldg Mt 008	0	0	0	0	(15,000)
Tuckpointing Senior Citizens Center	Bldg Mt 012	0	0	0	0	(25,000)
Senior Citizens Center Plaster Work	Bldg Mt 013	0	0	0	0	(5,000)
	<i>Total</i>	0	0	0	0	(105,000)
Total Expenditures and Uses		(257,300)	0	(124,834)	(10,000)	(146,000)
Change in Fund Balance		(257,300)	0	(124,834)	(10,000)	(146,000)
Ending Balance		176,240	176,240	51,406	41,406	(104,594)

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department AIRPORT

Contact Justin Nickel

Type Unassigned

Useful Life

Category 0312080 - AIRPORT

Priority Not Applicable

Status Active

Total Project Cost: \$12,000

Project # ROOFR

Project Name Roof Repair

Division

Object

Location

Description

The roof on hangar 3 is falling apart and rusting through.

Justification

The hangar is rented and needs to be repaired in order to provide a safe space for storage.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	12,000					12,000
Total	12,000					12,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE	12,000					12,000
Total	12,000					12,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000	12,000					12,000
Total	12,000					12,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CARNEGIE BUILDING

Contact Justin Nickel

Type Maintenance

Useful Life 15 years

Category 0316051 Bldg Maint - Carnegi

Priority Very Important

Status Active

Project # 3990

Project Name Doorway approaches and steps with heated pads

Division BUILDING

Object 5410.000 REPAIRS/MAINT

Location

Total Project Cost: \$25,000

Description

Add heated pads to the doorway approaches to the Carnegie Building, including upgrading the steps with handrails.

Justification

This is a safety item for the public and employees. Heated pads in the steps reduce labor for snow and ice removal.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance			25,000			25,000
Total			25,000			25,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE			25,000			25,000
Total			25,000			25,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE			25,000			25,000
Total			25,000			25,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CARNEGIE BUILDING

Contact

Type Maintenance

Useful Life 10 years

Category 0306051 CARNEGIE BLDG

Priority Critical

Status Active

Total Project Cost: \$15,000

Project # 4000
Project Name Replace AC Unit

Division BUILDING

Object 5410.000 REPAIRS/MAINT

Location

Description

Replace AC unit on Carnegie Building.

Justification

The current air conditioner is nearing the end of its useful life.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance					15,000	15,000
Total					15,000	15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					15,000	15,000
Total					15,000	15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE					15,000	15,000
Total					15,000	15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CARNEGIE BUILDING

Contact Justin Nickel

Type Maintenance

Useful Life 10 years

Category 0306051 CARNAGIE BLDG

Priority Very Important

Status Active

Total Project Cost: \$15,000

Project # 4010
Project Name Security Cameras

Division BUILDING

Object 5749.000 OTHER CAPITAL EQ

Location

Description

Security Cameras

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	15,000					15,000
Total	15,000					15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE	15,000					15,000
Total	15,000					15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	15,000					15,000
Total	15,000					15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CARNEGIE BUILDING

Contact Justin Nickel

Type Improvement

Useful Life 19 years

Category 0316051 Bldg Maint - Carnegi

Priority Important

Status Active

Total Project Cost: \$2,000

Project #	4020
Project Name	Auto Door Opener to Elevator

Division

Object

Location

Description
Auto Door Opener to Elevator through Parks entrance

Justification
This provides ADA accessibility to the elevator.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Buildings			2,000			2,000
Total			2,000			2,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE			2,000			2,000
Total			2,000			2,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000			2,000			2,000
Total			2,000			2,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CARNEGIE BUILDING

Contact Justin Nickel

Type Improvement

Useful Life 19 years

Category 0316051 Bldg Maint - Carnegi

Priority Important

Status Active

Total Project Cost: \$2,500

Project # 4030
Project Name Upgrade Lighting Front Entrance

Division

Object

Location

Description

This would add additional lighting to the entrance at 36 North Center Street.

Justification

The current lighting of the entrance is provided by the street light, which does not adequately light all steps. This is a safety item for the public and employees.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			2,500			2,500
Total			2,500			2,500

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE			2,500			2,500
Total			2,500			2,500

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			2,500			2,500
Total			2,500			2,500

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CARNEGIE BUILDING

Contact Justin Nickel

Type Maintenance

Useful Life 30 years

Category 0016051 CARNEGIE BUILDING

Priority Critical

Status Active

Total Project Cost: \$170,000

Project # Tuckpointing
Project Name Carnegie Tuckpointing

Division

Object

Location

Description

The Carnegie Building needs tuckpointing to keep the exterior of the building from continuing to deteriorate and to avoid safety issues.

Justification

Pieces are falling off the building for the last year. Caution tape is in place to prevent access to possible fall areas, but this is an issue that needs to be repaired as soon as possible.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Buildings	170,000					170,000
Total	170,000					170,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE	170,000					170,000
Total	170,000					170,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000	170,000					170,000
Total	170,000					170,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CITY HALL

Contact Justin Nickel

Type Equipment

Useful Life 10 years

Category 0306050 CIP-CITY HALL

Priority Very Important

Status Active

Total Project Cost: \$22,000

Project # CH0002

Project Name AIR CONDITIONER

Division BUILDING

Object 5749.000 OTHER CAPITAL EQ

Location CITY HALL

Description

REPLACE AIR CONDITIONING UNIT AT CITY HALL: CURRENT UNIT WAS PURCHASED IN 2008.

Justification

THE AIR CONDITIONER IS NEARING THE END OF ITS USEFUL LIFE.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			20,000			20,000
Total			20,000			20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE			20,000			20,000
Total			20,000			20,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			20,000			20,000
Total			20,000			20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CITY HALL

Contact Justin Nickel

Type Maintenance

Useful Life 30 years

Category 0316050 Bldg Maint - City Hal

Priority Very Important

Status Active

Project # CH0009
Project Name Replace Windows

Division CITY HALL

Object 5410.000 REPAIRS/MAINT

Location

Total Project Cost: \$10,000

Description

City Hall has a number of original windows which are not energy efficient and contribute to loss of heating and cooling.

Justification

Replacing the windows provides a more comfortable work environment while also controlling heating and cooling costs by saving energy.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	10,000					10,000
Total	10,000					10,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE	10,000					10,000
Total	10,000					10,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE	10,000					10,000
Total	10,000					10,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CITY HALL

Contact

Type Unassigned

Useful Life

Category 0016050 GEN'L-CITY HALL

Priority Not Applicable

Status Active

Total Project Cost: \$15,000

Project # CH0015

Project Name Replace Rooftop AC Unit

Division BUILDING

Object 5749.000 OTHER CAPITAL EQ

Location CITY HALL

Description

Replace rooftop AC unit which controls the Finance area on the second floor.

Justification

The current air conditioner is undersized for the area it is supposed to cool on the second level of City Hall. Finance employees utilize window air conditioners in addition to the current unit.

If Finance remodel project occurs, this project will change depending on the future use of the second floor of City Hall.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings					15,000	15,000
Total					15,000	15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					15,000	15,000
Total					15,000	15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000					15,000	15,000
Total					15,000	15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CITY HALL

Contact Justin Nickel

Type Maintenance

Useful Life 40 years

Category 0316050 Bldg Maint - City Hal

Priority Very Important

Status Active

Total Project Cost: \$15,000

Project # CH0016

Project Name Replace East Entrance Door

Division BUILDING

Object 5340.200 CONTRACT - OTHE

Location CITY HALL

Description

Replace east entrance door to City Hall.

Justification

The hinges to the door are wearing out and the door and frame will need to be replaced in order to secure the building.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction	15,000					15,000
Total	15,000					15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE	15,000					15,000
Total	15,000					15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5348.000: CONTRACT - OTHER	15,000					15,000
Total	15,000					15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CITY HALL

Contact Justin Nickel

Type Maintenance

Useful Life 30 years

Category 0316050 Bldg Maint - City Hal

Priority Important

Status Active

Project # CH0021

Project Name Replace Front Steps and Approach

Division

Object

Location

Total Project Cost: \$10,000

Description

The front steps and approach at the 24 N. Center Street entrance have issues which create a safety hazard.

Justification

The steps have eroded creating an uneven surface which is difficult to remove snow and ice from. This is a safety issue for the public and employees.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Buildings				10,000		10,000
Total				10,000		10,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE				10,000		10,000
Total				10,000		10,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE			10			10
Total			10			10

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CITY HALL

Contact

Type Improvement

Useful Life 20 years

Category 0016050 GEN'L-CITY HALL

Priority Critical

Status Active

Total Project Cost: \$181,000

Project # CH0023

Project Name City Hall Building System Improvements

Division

Object

Location

Description

This project will address all issues related to the vacancy of the Police Department and the possible demolition or reuses of that building. These issues include assessing the structural integrity of the footings for the elevator and the current shared wall, moving of a new hot water heater to City Hall, and replacement of a boiler or installation of a forced air HVAC system into City Hall.

Justification

If this City is going to dispose of or demolish the current Police Department building, these actions will need to occur.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design			10,000			10,000
Construction			171,000			171,000
Total			181,000			181,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE			60,334			60,334
393 -TIF IV FUND			120,666			120,666
Total			181,000			181,000

Budget Impact/Other

UR Plan #4 allows for 2/3 of costs of improvements to come from Tax Increment Financing.

- Elevator Issues- \$100,000
- Hot Water Heater- \$1,000
- Boiler or all new HVAC- \$80,000

Total: \$181,000

TIF: \$120,666

031: \$ 60,334

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department CITY HALL

Contact Diana Steiner

Type Improvement

Useful Life 20 years

Category 0016050 GEN'L-CITY HALL

Priority Important

Status Active

Project # FY18 Finance

Project Name Remodel City Hall 1st Floor for Finance move

Division

Object

Location

Total Project Cost: \$23,000

Description

Remodel 1st floor City Hall so the Finance Dept. can move downstairs. This will entail providing a new doorway off the 1st floor hallway, building some walls for offices, replace carpet, etc.

Justification

Remodel 1st floor City Hall so the Finance Dept. can move downstairs. Right now 2 staff are downstairs and 3 are upstairs. This move will provide a more efficient setting.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Buildings	23,000					23,000
Total	23,000					23,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE	23,000					23,000
Total	23,000					23,000

Budget Impact/Other

Could reduce utilities by only using 1st floor of City Hall.

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000	23,000					23,000
Total	23,000					23,000

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department FIRE

Contact

Type Improvement

Useful Life 30 years

Category 0311050 Bldg Maint - Fire Dep

Priority Very Important

Status Active

Total Project Cost: \$11,000

Project # B0064fir

Project Name Loose Equip Dryer, SAR Etc

Division FIRE

Object 5718.000 MINOR EQUIPMENT

Location Fire Department, Main building

Description

Replace loose equipment such as hose, dryer, SAR upgrade, etc

Justification

Match our SCBA connections, replace saws, clothes dryer etc.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings					11,000	11,000
Total					11,000	11,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					11,000	11,000
Total					11,000	11,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000					11,000	11,000
Total					11,000	11,000

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

Department LIBRARY

City of Marshalltown, Iowa

Contact

Project # P3372

Type Unassigned

Project Name Emerg Lighting Battery Replacement

Useful Life

Category 0014010 GEN'L-LIBRARY

Division

Object

Priority Not Applicable

Location

Status Active

Total Project Cost: \$15,000

Description

The Marshalltown Public Library has a battery-backed emergency lighting system that switches on automatically when the building experiences a power outage. If the power was to fail in the evenings or during a dark winter day, this backup system would be essential to allow library visitors and staff to safely exit the building.

Justification

This system was required by the building code when the library opened in December of 2008. The batteries must be replaced every 5 years and disposed of in a proper environmental manner. This work is overseen by the City's Facility Manager.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance			15,000			15,000
Total			15,000			15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE			15,000			15,000
Total			15,000			15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			15,000			15,000
Total			15,000			15,000

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

Department PARK & RECREATION

City of Marshalltown, Iowa

Contact

Project # 18Coliseum
Project Name Tuckpointing, Brick repair n. side of coliseum

Type Unassigned

Useful Life

Category 0304040 Recreation

Priority Not Applicable

Status Active

Division

Object

Location

Total Project Cost: \$12,300

Description

Tuckpointing and brickwork repair on N. side of Coliseum - Passed 5/8/17 Resolution 2017-091

Justification

Tuckpointing and brickwork repair on N. side of Coliseum - Passed 5/8/17 Resolution 2017-091

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Buildings	12,300					12,300
Total	12,300					12,300

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE	12,300					12,300
Total	12,300					12,300

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5342.000: CONTRACT-OUTSIDE HELP	12,300					12,300
Total	12,300					12,300

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department SENIOR CITIZENS

Contact Justin Nickel

Type Maintenance

Useful Life 30 years

Category 0313900 Bldg Maint - Senior C

Priority Very Important

Status Active

Total Project Cost: \$25,000

Project # B2290
Project Name Window Replacement

Division SENIOR CITIZENS

Object 5410.590 REPAIRS/MAINT SA

Location SENIOR CITIZENS BLDG

Description

Window Replacement
ON HOLD PENDING FUTURE USE OF THE BUILDING.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance					25,000	25,000
Total					25,000	25,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					25,000	25,000
Total					25,000	25,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE					25,000	25,000
Total					25,000	25,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department SENIOR CITIZENS

Contact Justin Nickel

Type Unassigned

Useful Life

Category 0313900 Bldg Maint - Senior C

Priority Not Applicable

Status Active

Total Project Cost: \$20,000

Project # B2310

Project Name Lighting Upgrade

Division SENIOR CITIZENS

Object 5410.000 REPAIRS/MAINT

Location SENIOR CITIZENS BLDG

Description

Lighting Upgrade
ON HOLD PENDING FUTURE USE OF THE BUILDING.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance					20,000	20,000
Total					20,000	20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					20,000	20,000
Total					20,000	20,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE					20,000	20,000
Total					20,000	20,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department SENIOR CITIZENS

Contact Justin Nickel

Type Maintenance

Useful Life 10 years

Category 0303900 SENIOR CITIZENS

Priority Very Important

Status Active

Total Project Cost: \$15,000

Project # Bldg Mt 002
Project Name Recarpet and Repaint

Division SENIOR CITIZENS

Object 5410.000 REPAIRS/MAINT

Location SENIOR CITIZENS BLDG

Description

Recarpet and repaint
ON HOLD PENDING FUTURE USE OF THE BUILDING.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance					15,000	15,000
Total					15,000	15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					15,000	15,000
Total					15,000	15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE					15,000	15,000
Total					15,000	15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department SENIOR CITIZENS

Contact Justin Nickel

Type Equipment

Useful Life 10 years

Category 0313900 Bldg Maint - Senior C

Priority Critical

Status Active

Total Project Cost: \$15,000

Project # Bldg Mt 008

Project Name Repl AC Units Senior Citizens

Division SENIOR CITIZENS

Object 5749.000 OTHER CAPITAL EQ

Location SENIOR CITIZENS BLDG

Description

Replace 4 roof top AC units at the Senior Citizens Center
ON HOLD PENDING FUTURE USE OF THE BUILDING.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings					15,000	15,000
Total					15,000	15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					15,000	15,000
Total					15,000	15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000					15,000	15,000
Total					15,000	15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department SENIOR CITIZENS

Contact Justin Nickel

Type Maintenance

Useful Life 25 years

Category 0313900 Bldg Maint - Senior C

Priority Important

Status Active

Total Project Cost: \$25,000

Project # Bldg Mt 012

Project Name Tuckpointing Senior Citizens Center

Division

Object

Location

Description

ON HOLD PENDING FUTURE USE OF THE BUILDING.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance					25,000	25,000
Total					25,000	25,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					25,000	25,000
Total					25,000	25,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE					25,000	25,000
Total					25,000	25,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department SENIOR CITIZENS

Contact Justin Nickel

Type Maintenance

Useful Life 30 years

Category 0313900 Bldg Maint - Senior C

Priority Important

Status Active

Total Project Cost: \$5,000

Project # Bldg Mt 013

Project Name Senior Citizens Center Plaster Work

Division SENIOR CITIZENS

Object

Location SENIOR CITIZENS BLDG

Description

Plaster work upstairs
ON HOLD PENDING FUTURE USE OF THE BUILDING.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance					5,000	5,000
Total					5,000	5,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING MAINTENANCE					5,000	5,000
Total					5,000	5,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE					5,000	5,000
Total					5,000	5,000

City of Marshalltown, Iowa
City Capital Plan Equipment Replacment
 FY '18 thru FY '22

SOURCES AND USES OF FUNDS

Source	FY '18	FY '19	FY '20	FY '21	FY '22
032 - CIP LARGE VEHICLE/EQUIPMENT					
Beginning Balance	0	106,000	212,000	318,000	0
<u>Revenues and Other Fund Sources</u>					
Revenue					
4085.000 PROPERTY TAXES	106,000	106,000	106,000	107,000	0
<i>Total</i>	106,000	106,000	106,000	107,000	0
Total Revenues and Other Fund Sources	106,000	106,000	106,000	107,000	0
Total Funds Available	106,000	212,000	318,000	425,000	0
<u>Expenditures and Uses</u>					
Capital Projects & Equipment					
<u>FIRE</u>					
1992 100' Aerial Refurbish V0062fir	0	0	0	(425,000)	0
<i>Total</i>	0	0	0	(425,000)	0
Total Expenditures and Uses	0	0	0	(425,000)	0
Change in Fund Balance	106,000	106,000	106,000	(318,000)	0
Ending Balance	106,000	212,000	318,000	0	0

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department FIRE

Contact

Type Equipment

Useful Life 25 years

Category 0301050 CIP-FIRE

Priority Critical

Status Active

Total Project Cost: \$425,000

Project # V0062fir

Project Name 1992 100' Aerial Refurbish

Division FIRE

Object 5749.000 OTHER CAPITAL EQ

Location

Description

1992 Pierce 100" Aerial Platform. Purchased 06/92 for \$462,498. VIN#4P1CA02GXNA000536

Justification

Vehicle will have been in service for 28 years. It currently has 16,610 miles. Replacement cost for the vehicle new would exceed \$1 million dollars. Request is to refurbish the vehicle at a cost of approximately \$425,000. This would provide a new cab and chassis and aerial device refreshed. Feel this is a more cost effective plan than replacement.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings				425,000		425,000
Total				425,000		425,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
032 - CIP LARGE VEHICLE/EQUIPMENT				425,000		425,000
Total				425,000		425,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5565.000: VEHICLE MAINT				425,000		425,000
Total				425,000		425,000

City of Marshalltown, Iowa
City Capital Plan Equipment Replacment
 FY '18 thru FY '22

SOURCES AND USES OF FUNDS

Source			FY '18	FY '19	FY '20	FY '21	FY '22
110 - ROAD USE TAX \$							
Beginning Balance			1,416,000	525,867	(299,133)	(671,133)	(919,133)
<u>Revenues and Other Fund Sources</u>							
<i>ROAD USE TAX</i>							
4320.040 ROAD USE TAXES			1,095,000	1,095,000	1,095,000	1,095,000	1,095,000
	<i>Total</i>		1,095,000	1,095,000	1,095,000	1,095,000	1,095,000
<i>Revenue</i>							
No Funds			0	0	0	0	0
	<i>Total</i>		0	0	0	0	0
Total Revenues and Other Fund Sources			1,095,000	1,095,000	1,095,000	1,095,000	1,095,000
Total Funds Available			2,511,000	1,620,867	795,867	423,867	175,867
<u>Expenditures and Uses</u>							
<i>Capital Projects & Equipment</i>							
<u>ENGINEERING</u>							
Median Improvements- Hwy 14 Olive to La Frenz	2019DOTHWY14		(233,000)	0	0	0	0
Field Laptops	3504		0	0	(9,000)	0	0
Scanner & Plotter	E2181		(18,000)	0	0	0	0
Replace Red Survey Truck	E2183		0	(40,000)	0	0	0
Replace Server and Software	E2184		0	0	(35,000)	0	0
Railroad Crossing Safety Improvements	RR2018		(5,000)	(500,000)	0	0	0
	<i>Total</i>		(256,000)	(540,000)	(44,000)	0	0
<u>INFORMATION SYSTEMS</u>							
VOIP Telephones	E3280		(7,679)	0	0	0	0
	<i>Total</i>		(7,679)	0	0	0	0
<u>PARK & RECREATION</u>							
2010 JD 1445	MWR1445		0	(12,000)	0	0	0
	<i>Total</i>		0	(12,000)	0	0	0
<u>PUBLIC WORKS</u>							
State St Culvert Overlay	BR007860		0	0	(110,000)	0	0
South Center St. Viaduct	BR035410		0	0	(225,000)	(225,000)	0
CY17 STREET PROJECTS	CY17STRTPRJ		(687,954)	0	0	0	0
Annual Street Resurfacing	M3170		(425,000)	(350,000)	(350,000)	(350,000)	(350,000)
City-wide Bridge Repair	M3453		(30,000)	0	(30,000)	(30,000)	(30,000)
Concrete Repairs	M3458		(200,000)	(200,000)	(200,000)	(200,000)	(200,000)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
110 - ROAD USE TAX \$						
Annual ADA Sidewalk Construction	M3655	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Melissa-Glenda Street Construction	NEW18-22.001	0	(40,000)	0	0	0
<i>Total</i>		(1,392,954)	(640,000)	(965,000)	(855,000)	(630,000)
<u>STREET</u>						
Dump Truck	E3510	(145,000)	(145,000)	(145,000)	(145,000)	(145,000)
Street Sweeper	E3520	0	0	(200,000)	0	0
Track Skidloader with Clam Bucket	E3540	(90,000)	0	0	0	0
Self Propelled Paint Striper	E3550	0	(95,000)	0	0	0
Pickup Snow Plow	E3800	(6,500)	0	0	0	0
Snow Blower	E3900	0	0	0	0	(140,000)
Mowing Tractor	E3930	0	(70,000)	0	0	0
Wayfinding Signage/Entryway Signage	Signs001	0	(50,000)	(50,000)	(50,000)	0
END LOADER	V2323	0	(230,000)	0	0	0
3/4 Ton Pickup	V3500	0	(30,000)	(32,000)	0	(33,000)
3/4 Ton Pickup with Utility Box	V3501	0	(37,000)	0	0	0
1 Ton Truck with Dump Body	V3502	0	(35,000)	0	(40,000)	0
Motor Grader	V3503	0	0	0	(215,000)	0
Walk Behind Paint Machine	V3504	(6,000)	0	0	0	0
Asphalt Hot Box	V3505	0	0	0	0	(40,000)
<i>Total</i>		(247,500)	(692,000)	(427,000)	(450,000)	(358,000)
<u>UTILITY</u>						
LED Traffic Light Replacement	E3704	0	0	(10,000)	0	0
Replace Traffic Controllers	E3706	0	0	(15,000)	0	0
Traffic Signal Battery Back Ups	E3708	(6,000)	(6,000)	(6,000)	(6,000)	0
PICKUP	V2203	0	(30,000)	0	(32,000)	0
Ladder Truck	V2206	(75,000)	0	0	0	0
<i>Total</i>		(81,000)	(36,000)	(31,000)	(38,000)	0
Total Expenditures and Uses		(1,985,133)	(1,920,000)	(1,467,000)	(1,343,000)	(988,000)
Change in Fund Balance		(890,133)	(825,000)	(372,000)	(248,000)	107,000
Ending Balance		525,867	(299,133)	(671,133)	(919,133)	(812,133)

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department ENGINEERING

Contact

Type Improvement

Useful Life 20 years

Category 0012010 GEN'L-STREET MAI

Priority Very Important

Status Active

Total Project Cost: \$1,233,000

Project # 2019DOTHWY14
Project Name Median Improvements- Hwy 14 Olive to La Frenz

Division

Object

Location

Description

The DOT resurfacing project will include a portion of a City project related to the replacement of the current medians with new medians that utilize both landscaping and hardscaping. The scope of the project is only Center Street from La Frenz to Olive Street.

Justification

The DOT is planning their resurfacing project in 2019, which is likely the only opportunity in the next 10-20 years for the City to consider making changes to the medians. The current medians are also in poor condition due to vehicle damage and general deterioration. These are features that many people see as they come and go through Marshalltown and do not contribute currently to a positive image of the City.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design	233,000					233,000
Construction			1,000,000			1,000,000
Total	233,000		1,000,000			1,233,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	233,000					233,000
392-TIF III FUND			1,000,000			1,000,000
Total	233,000		1,000,000			1,233,000

Budget Impact/Other

Road Use Tax Fund is covering the planning and design costs. The DOT has proposed a 3 year repayment plan upon completion and closeout of the project. The City would also pursue outside funding sources for the actual improvements to reduce the amount of funds the City would contribute to the project.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department ENGINEERING

Contact Justin Nickel

Type Equipment

Useful Life 10 years

Category 1102060 RUT-ENGINEERING

Priority Critical

Status Active

Project # 3504
Project Name Field Laptops

Division

Object 5704.000 MINOR SOFTWARE

Location

Total Project Cost: \$20,900

Description

Update of engineering field laptops to provide for the use of software necessary for the utilization of ESRI GIS Software

Justification

Replace outdated laptops.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			9,000			9,000
Total			9,000			9,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$			9,000			9,000
Total			9,000			9,000

Budget Impact/Other

Appropriate

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5740.000: COMPUTER EQUIPMENT =>5,000			9,000			9,000
Total			9,000			9,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department ENGINEERING

Contact Justin Nickel

Type Equipment

Useful Life 8 years

Category 1102060 RUT-ENGINEERING

Priority Critical

Status Active

Total Project Cost: \$18,000

Project # E2181

Project Name Scanner & Plotter

Division

Object

Location

Description

Replacement plotter for the production of engineering drawings

Justification

Necessary piece of equipment for the functioning of the division, the dollar figure will be split between the new scanner and plotter

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	18,000					18,000
Total	18,000					18,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	18,000					18,000
Total	18,000					18,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5740.000: COMPUTER EQUIPMENT =>5,000	18,000					18,000
Total	18,000					18,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department ENGINEERING

Contact Justin Nickel

Type Equipment

Useful Life 15 years

Category 1102060 RUT-ENGINEERING

Priority Critical

Status Active

Total Project Cost: \$40,000

Project # E2183

Project Name Replace Red Survey Truck

Division ENGINEERING

Object 5749.000 OTHER CAPITAL EQ

Location CITY HALL

Description

Replace 2000 Survey Vehicle with 44,600 miles

Justification

Upkeep of vehicles to minimize fleet upkeep needs.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		40,000				40,000
Total		40,000				40,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		40,000				40,000
Total		40,000				40,000

Budget Impact/Other

Appropriate

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		40,000				40,000
Total		40,000				40,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department ENGINEERING

Contact Justin Nickel

Project # E2184
Project Name Replace Server and Software

Type Equipment

Useful Life 5 years

Category 1102060 RUT-ENGINEERING

Division ENGINEERING

Object 5733.000 COMPUTER EQUIP

Priority Critical

Location CITY HALL, DATA PROCES

Status Active

Total Project Cost: \$65,000

Description

Replace GIS Server

Justification

Existing server is at the end of its useful life

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			35,000			35,000
Total			35,000			35,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$			35,000			35,000
Total			35,000			35,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5740.000: COMPUTER EQUIPMENT =>5,000			35,000			35,000
Total			35,000			35,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department ENGINEERING

Contact

Type Improvement

Useful Life 20 years

Category 0012060 GEN'L-ENGINEERI

Priority Important

Status Active

Total Project Cost: \$505,000

Project # RR2018
Project Name Railroad Crossing Safety Improvements

Division

Object

Location

Description

The City is funding a study of the railroad crossings at 2nd, 6th and 12th streets and 12th Avenue to determine if future improvements which enhance the safety of the crossings while following FRA rules for a quiet zone are possible.

Justification

Making the improvements proposed by the report will not only enhance safety at our railroad crossings but will also give the ability to apply to Union Pacific for a quiet zone designation throughout the City. This would eliminate a majority of the train horn noise and help enhance quality of life.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design	5,000					5,000
Construction		500,000				500,000
Total	5,000	500,000				505,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	5,000	500,000				505,000
Total	5,000	500,000				505,000

Budget Impact/Other

Possible outside funds are available from the DOT. If the Council wants to pursue closing a crossing, Union Pacific will provide some funds as well.

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

Department PARK & RECREATION

City of Marshalltown, Iowa

Contact

Project # MWR1445

Type Unassigned

Project Name 2010 JD 1445

Useful Life

Category 0014030 GEN'L-PARKS

Division

Object

Priority Not Applicable

Location

Status Active

Total Project Cost: \$12,000

Description

This is a cab and snow equipment to put on one of our mowers. This allows us to use the mower in the summer and winter for dual usage.

Justification

This is a cab and snow equipment to put on one of our mowers. This allows us to use the mower in the summer and winter for dual usage.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		12,000				12,000
Total		12,000				12,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		12,000				12,000
Total		12,000				12,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		12,000				12,000
Total		12,000				12,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PUBLIC WORKS

Contact Justin Nickel

Type Maintenance

Useful Life 50 years

Category 0011010 GEN'L-POLICE AD

Priority Not Applicable

Status Active

Total Project Cost: \$110,000

Project # BR007860

Project Name State St Culvert Overlay

Division

Object

Location

Description

Includes asphalt overlay of existing culvert, approach wedges to taper overlay back to existing and Channel Cleanout.

Justification

Pavement maintenance needs surrounding and on top of the culvert on State Street just west of 14th Street.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance			110,000			110,000
Total			110,000			110,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$			110,000			110,000
Total			110,000			110,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5340.000: CONTRACT-BRIDGE & CULVERT			110,000			110,000
Total			110,000			110,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PUBLIC WORKS

Contact Justin Nickel

Type Maintenance

Useful Life 25 years

Category 0011010 GEN'L-POLICE AD

Priority Critical

Status Active

Total Project Cost: \$450,000

Project #	BR035410
Project Name	South Center St. Viaduct

Division

Object

Location

Description
Includes resetting rockers, repairs/replacement of expansion joints, spot painting corroded superstructure areas near bearings, replacing intake pans on underside of deck, minor class 'A' PCC pathcing deck spalls.

Justification
Maintenance needs to the Center Street viaduct over the UP Railroad.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance			225,000	225,000		450,000
Total			225,000	225,000		450,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$			225,000	225,000		450,000
Total			225,000	225,000		450,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5340.000: CONTRACT-BRIDGE & CULVERT			225,000	225,000		450,000
Total			225,000	225,000		450,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PUBLIC WORKS

Contact

Type Unassigned

Useful Life

Category 1102012 RUT-STREET CONS

Priority Not Applicable

Status Active

Total Project Cost: \$1,375,908

Project # CY17STRTPRJ
Project Name CY17 STREET PROJECTS

Division

Object

Location

Description

The calendar year 2017 Street Improvement Plan went over budget by approximately \$1.3 million. Funding to support this cost overrun was available through both the Road Use Tax Fund and the Local Option Sales Tax- Capital Project designated fund balance.

Justification

The expense has already occurred so funds on hand should be utilized to cover the overrun.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction	1,375,908					1,375,908
Total	1,375,908					1,375,908

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	687,954					687,954
121 - LOCAL OPTION SALES TAX	687,954					687,954
Total	1,375,908					1,375,908

Budget Impact/Other

This reduces fund balance available in both Road Use Tax and LOST, but not to the point where it prevents the 2018 Street Improvement Plan from moving forward.

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5348.000: CONTRACT - OTHER	1,375,908					1,375,908
Total	1,375,908					1,375,908

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PUBLIC WORKS

Contact

Type Maintenance

Useful Life

Category 1102012 RUT-STREET CONS

Priority Critical

Status Active

Total Project Cost: \$4,300,000

Project # M3170

Project Name Annual Street Resurfacing

Division PROJECTS

Object 5340.230 CONTRACT-ASPHA

Location

Description

Annual resurfacing of various streets identified on the basis of rating of need as part of an ongoing annual program.

Justification

Ongoing pavement maintenance needs

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	425,000	350,000	350,000	350,000	350,000	1,825,000
Total	425,000	350,000	350,000	350,000	350,000	1,825,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	425,000	350,000	350,000	350,000	350,000	1,825,000
Total	425,000	350,000	350,000	350,000	350,000	1,825,000

Budget Impact/Other

Appropriate

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5350.000: CONTRACT- ASPHALT RESURFACING	425,000	350,000	350,000	350,000	350,000	1,825,000
Total	425,000	350,000	350,000	350,000	350,000	1,825,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PUBLIC WORKS

Contact

Type Maintenance

Useful Life

Category 1102012 RUT-STREET CONS

Priority Critical

Status Active

Total Project Cost: \$670,000

Project # M3453
Project Name City-wide Bridge Repair

Division PROJECTS

Object 5340.220 CONTRACT-BRIDGE

Location

Description

Annual Bridge Repair Program COST: \$30000 PURCHASE PRICE: \$30000

Justification

Annual allocation for minor bridge repairs, engineering and federal bridge inspection requirements

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	30,000		30,000	30,000	30,000	120,000
Total	30,000		30,000	30,000	30,000	120,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	30,000		30,000	30,000	30,000	120,000
Total	30,000		30,000	30,000	30,000	120,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5340.000: CONTRACT-BRIDGE & CULVERT	30,000		30,000	30,000	30,000	120,000
Total	30,000		30,000	30,000	30,000	120,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PUBLIC WORKS

Contact

Type Maintenance

Useful Life

Category 1102012 RUT-STREET CONS

Priority Critical

Status Active

Total Project Cost: \$2,100,000

Project # M3458
Project Name Concrete Repairs

Division PROJECTS

Object 5340.240 CONTRACT-CONCR

Location

Description

Allocation for Annual Concrete Pavement Repairs

Justification

Estimated amount to be spent on concrete pavement repairs annually.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	200,000	200,000	200,000	200,000	200,000	1,000,000
Total	200,000	200,000	200,000	200,000	200,000	1,000,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	200,000	200,000	200,000	200,000	200,000	1,000,000
Total	200,000	200,000	200,000	200,000	200,000	1,000,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5351.000: CONTRACT- CONCRETE RPR	200,000	200,000	200,000	200,000	200,000	1,000,000
Total	200,000	200,000	200,000	200,000	200,000	1,000,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PUBLIC WORKS

Contact Justin Nickel

Type Improvement

Useful Life

Category 1102011 RUT-SIDEWALKS

Priority Critical

Status Active

Total Project Cost: \$492,959

Project # M3655

Project Name Annual ADA Sidewalk Construction

Division

Object 5340.200 CONTRACT - OTHE

Location

Description

Annual program of the construction of ADA ramps and sidewalks throughout the city with the goal of providing accessible sidewalks.

Justification

ADA Compliance Requirement

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction	50,000	50,000	50,000	50,000	50,000	250,000
Total	50,000	50,000	50,000	50,000	50,000	250,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	50,000	50,000	50,000	50,000	50,000	250,000
Total	50,000	50,000	50,000	50,000	50,000	250,000

Budget Impact/Other

Appropriate

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5351.000: CONTRACT- CONCRETE RPR	50,000	50,000	50,000	50,000	50,000	250,000
Total	50,000	50,000	50,000	50,000	50,000	250,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department PUBLIC WORKS

Contact Jessica Kinser

Type Unassigned

Useful Life

Category 1102012 RUT-STREET CONS

Priority Not Applicable

Status Active

Total Project Cost: \$540,000

Project # NEW18-22.001

Project Name Melissa-Glenda Street Construction

Division

Object

Location

Description

In 2017, the Marshalltown Mall replated their property and parceled off land at the southeast corner. The City would need to acquire this land in order to complete construction of a street that connects Melissa Lane and Glenda Drive. This would facilitate public access between the streets, which does not currently exist.

Justification

The development on Glenda Drive and Plaza Heights Road makes it necessary for more than public access point to the area. This project will eliminate two dead end streets and further enhance transportation in the area.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Land Acquisition		40,000				40,000
Construction			500,000			500,000
Total		40,000	500,000			540,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		40,000				40,000
392-TIF III FUND			500,000			500,000
Total		40,000	500,000			540,000

Budget Impact/Other

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET
Contact Justin Nickel
Type Equipment
Useful Life 15 years
Category 1102010 RUT-STR MAINTEN
Priority Critical
Status Active

Project # E3510
Project Name Dump Truck

Division STREET Object 5749.000 OTHER CAPITAL EQ
Location STREET GARAGE

Total Project Cost: \$1,641,500

Description

Replacement unit for existing dump truck snow plow and sander equipped.

Justification

Replacing a 1999 Chevy 8500 55,000 miles/ High Hours Fair to Poor condition

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	145,000	145,000	145,000	145,000	145,000	725,000
Total	145,000	145,000	145,000	145,000	145,000	725,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	145,000	145,000	145,000	145,000	145,000	725,000
Total	145,000	145,000	145,000	145,000	145,000	725,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	145,000	145,000	145,000	145,000	145,000	725,000
Total	145,000	145,000	145,000	145,000	145,000	725,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact Justin Nickel

Type Equipment

Useful Life 10 years

Category 1102010 RUT-STR MAINTEN

Priority Critical

Status Active

Total Project Cost: \$531,000

Project # E3520

Project Name Street Sweeper

Division STREET

Object

Location STREET GARAGE

Description

REPLACE STREET SWEEPER

Justification

Replacing a 2005 Johnston MX 450 with 2845 hours Expected to have some trade in value, unknown at this time.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			200,000			200,000
Total			200,000			200,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$			200,000			200,000
Total			200,000			200,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			200,000			200,000
Total			200,000			200,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET
Contact Lynn Couch
Type Equipment
Useful Life 20 years
Category 1102010 RUT-STR MAINTEN
Priority Critical
Status Active

Project # E3540
Project Name Track Skidloader with Clam Bucket

Division STREET Object 5749.000 OTHER CAPITAL EQ
Location STREET GARAGE

Total Project Cost: \$90,000

Description

Replacing 2004 New Holland skid loader, Model LS190, hours = 1000. Adding a clam bucket for utility use in stick/storm clean up.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	90,000					90,000
Total	90,000					90,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	90,000					90,000
Total	90,000					90,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	90,000					90,000
Total	90,000					90,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET
Contact Justin Nickel
Type Equipment
Useful Life 15 years
Category 1102010 RUT-STR MAINTEN
Priority Critical
Status Active

Project # E3550
Project Name Self Propelled Paint Striper

Division STREET Object 5749.000 OTHER CAPITAL EQ
Location STREET GARAGE

Total Project Cost: \$95,000

Description

Replace pull behind striper

Justification

Replacing a Graco 1996 Model 231-378 Series H Road Lazer, 3 pump 2 color system

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		95,000				95,000
Total		95,000				95,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		95,000				95,000
Total		95,000				95,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		95,000				95,000
Total		95,000				95,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact

Type Equipment

Useful Life 10 years

Category 1102010 RUT-STR MAINTEN

Priority Very Important

Status Active

Total Project Cost: \$20,500

Project # E3800

Project Name Pickup Snow Plow

Division STREET

Object 5749.000 OTHER CAPITAL EQ

Location STREET GARAGE

Description

Snow Plow for Sewer Superintendent New Pickup

Justification

A new truck for the Superintendent was purchased in FY18, but a snow plow for the vehicle was not purchased at the same time. This allows the Superintendent to perform some snow removal while not having to be in a snow plow.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	6,500					6,500
Total	6,500					6,500

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	6,500					6,500
Total	6,500					6,500

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	6,500					6,500
Total	6,500					6,500

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact Justin Nickel

Type Equipment

Useful Life 15 years

Category 1102010 RUT-STR MAINTEN

Priority Critical

Status Active

Total Project Cost: \$280,000

Project # E3900

Project Name Snow Blower

Division STREET

Object 5749.000 OTHER CAPITAL EQ

Location STREET GARAGE

Description

Snow Blower replacement

Justification

Replacing a Sno Go Series Trojan 200Z/HH20 with 782 hours in fair condition

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings					140,000	140,000
Total					140,000	140,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$					140,000	140,000
Total					140,000	140,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000					140,000	140,000
Total					140,000	140,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET
Contact Justin Nickel
Type Equipment
Useful Life 15 years
Category 1102010 RUT-STR MAINTEN
Priority Not Applicable
Status Active

Project # E3930
Project Name Mowing Tractor

Division STREET Object 5749.000 OTHER CAPITAL EQ
Location STREET GARAGE

Total Project Cost: \$70,000

Description

Replace Case Tractor

Justification

Replacing a 1985 Case Model 1244, hours unknown/high. If not replaced needs rebuilt.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		70,000				70,000
Total		70,000				70,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		70,000				70,000
Total		70,000				70,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		70,000				70,000
Total		70,000				70,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact

Type Unassigned

Useful Life

Category 0011010 GEN'L-POLICE AD

Priority Not Applicable

Status Active

Total Project Cost: \$240,000

Project # Signs001

Project Name Wayfinding Signage/Entryway Signage

Division

Object

Location

Description

The City is undertaking a Wayfinding Master Plan in FY18. Budgets have been created in succeeding fiscal years to implement the study.

Justification

Wayfinding signage is not only functional in helping people get to where they want to go, but it also helps establish a communities identity and provide consistency throughout other aspects of the community.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design	40,000					40,000
Equip/Vehicles/Furnishings		100,000	50,000	50,000		200,000
Total	40,000	100,000	50,000	50,000		240,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		50,000	50,000	50,000		150,000
121 - LOCAL OPTION SALES TAX	20,000					20,000
132 - MISC CAPITAL GRANTS	20,000	50,000				70,000
Total	40,000	100,000	50,000	50,000		240,000

Budget Impact/Other

The Wayfinding Master Plan will be supported with \$20,000 from LOST fund balance and \$20,000 from a grant from the Martha Ellen Tye Foundation. Other outside sources will be sought for the actual signage with the majority of the City's contribution coming from Road Use Tax.

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact

Type Equipment

Useful Life 15 years

Category 1102010 RUT-STR MAINTEN

Priority Critical

Status Active

Total Project Cost: \$430,000

Project # V2323

Project Name END LOADER

Division STREET

Object 5749.000 OTHER CAPITAL EQ

Location

Description

REPLACE END LOADER

Justification

Replacing a 1987 Dresser 515B. 3656 hours, very rough condition.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		230,000				230,000
Total		230,000				230,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		230,000				230,000
Total		230,000				230,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		230,000				230,000
Total		230,000				230,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET
Contact Lynn Couch
Type Equipment
Useful Life 10 years
Category 1102010 RUT-STR MAINTEN
Priority Critical
Status Active

Project # V3500
Project Name 3/4 Ton Pickup

Division STREET
Location STREET GARAGE
Object

Total Project Cost: \$122,000

Description
3/4 Ton Crew cab for personell transport and snow removal duties.

Justification
Replacing a 2000 Ford F150 2WD with 83,950 miles in Fair Condition

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		30,000	32,000		33,000	95,000
Total		30,000	32,000		33,000	95,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		30,000	32,000		33,000	95,000
Total		30,000	32,000		33,000	95,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		30,000	32,000		33,000	95,000
Total		30,000	32,000		33,000	95,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact Justin Nickel

Type Equipment

Useful Life 10 years

Category 1102010 RUT-STR MAINTEN

Priority Critical

Status Active

Total Project Cost: \$37,000

Project # V3501

Project Name 3/4 Ton Pickup with Utility Box

Division STREET

Object 5749.000 OTHER CAPITAL EQ

Location

Description

Truck to replace 1999 Chevy 3500HD Sign Truck, mileage 100,000.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		37,000				37,000
Total		37,000				37,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		37,000				37,000
Total		37,000				37,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		37,000				37,000
Total		37,000				37,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact Justin Nickel

Type Equipment

Useful Life 10 years

Category 1102010 RUT-STR MAINTEN

Priority Critical

Status Active

Total Project Cost: \$75,000

Project # V3502

Project Name 1 Ton Truck with Dump Body

Division STREET

Object 5749.000 OTHER CAPITAL EQ

Location STREET GARAGE

Description

Replace 1987 Chevy 1 Ton C30 with 100,000 miles in 2019.

Replace 1994 Chevy 3500 truck with a flat bed dump body with 83000 miles in 2021. The truck has extensive rust damage and the seat is need of replacement.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		35,000		40,000		75,000
Total		35,000		40,000		75,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		35,000		40,000		75,000
Total		35,000		40,000		75,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		35,000		40,000		75,000
Total		35,000		40,000		75,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact Justin Nickel

Project # V3503
Project Name Motor Grader

Type Equipment

Useful Life 15 years

Category 1102010 RUT-STR MAINTEN

Priority Important

Status Active

Division

Object

Location

Total Project Cost: \$215,000

Description

Replace Motor Grader

Justification

Replacing 1973 Cat Model 112F/ High hours / Poor condition

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings				215,000		215,000
Total				215,000		215,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$				215,000		215,000
Total				215,000		215,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000				215,000		215,000
Total				215,000		215,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET

Contact Justin Nickel

Type Equipment

Useful Life 10 years

Category 1102010 RUT-STR MAINTEN

Priority Important

Status Active

Total Project Cost: \$6,000

Project # V3504

Project Name Walk Behind Paint Machine

Division

Object

Location

Description

Replacing a 1996 Greyco 235 Line Laser no hour or mileage meter.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	6,000					6,000
Total	6,000					6,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	6,000					6,000
Total	6,000					6,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	6,000					6,000
Total	6,000					6,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department STREET
Contact Justin Nickel
Type Equipment
Useful Life 19 years
Category 1102010 RUT-STR MAINTEN
Priority Important
Status Active

Project # V3505
Project Name Asphalt Hot Box

Division
Location

Total Project Cost: \$40,000

Description
Replacing a 1989 KMP 4000 hotbox. Floor is deteriorated, not cost benficial to replace the floor a 2nd time. Many of the parts are no longer commercially available.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings					40,000	40,000
Total					40,000	40,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$					40,000	40,000
Total					40,000	40,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000					40,000	40,000
Total					40,000	40,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department UTILITY

Contact Justin Nickel

Type Unassigned

Useful Life

Category 1102040 RUT-TRAFFIC SAFE

Priority Not Applicable

Status Active

Total Project Cost: \$10,000

Project #	E3704
Project Name	LED Traffic Light Replacement

Division

Object

Location

Description
Replacement of traffic signal light bulbs with energy efficient LED bulbs

Justification
Energy savings

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			10,000			10,000
Total			10,000			10,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$			10,000			10,000
Total			10,000			10,000

Budget Impact/Other

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department UTILITY

Contact Justin Nickel

Type Equipment

Useful Life 20 years

Category 1102040 RUT-TRAFFIC SAFE

Priority Important

Status Active

Total Project Cost: \$15,000

Project # E3706
Project Name Replace Traffic Controllers

Division

Object

Location

Description

Replace controllers to more efficient newer model

Justification

Upgraded equipment requires less upkeep.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			15,000			15,000
Total			15,000			15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$			15,000			15,000
Total			15,000			15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5780.000: TRAFFIC SIGNALS			15,000			15,000
Total			15,000			15,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department UTILITY

Contact Justin Nickel

Type Improvement

Useful Life 10 years

Category 1102040 RUT-TRAFFIC SAFE

Priority Important

Status Active

Project # E3708

Project Name Traffic Signal Battery Back Ups

Division

Object

Location

Total Project Cost: \$24,000

Description

Battery Back ups for major intersections to keep traffic signals operating during power outages instead of the need for manpower and placement of temporary stop signs. \$6,000 will fund approximately four intersections.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	6,000	6,000	6,000	6,000		24,000
Total	6,000	6,000	6,000	6,000		24,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	6,000	6,000	6,000	6,000		24,000
Total	6,000	6,000	6,000	6,000		24,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5780.000: TRAFFIC SIGNALS	6,000	6,000	6,000	6,000		24,000
Total	6,000	6,000	6,000	6,000		24,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department UTILITY

Contact

Type Equipment

Useful Life 12 years

Category 1102040 RUT-TRAFFIC SAFE

Priority Critical

Status Active

Project # V2203
Project Name PICKUP

Division UTILITY

Object 5749.000 OTHER CAPITAL EQ

Location

Total Project Cost: \$62,000

Description

New Half Ton Pickup will replace a 2006 Chevy Colorado with 116,401 miles for utility division use. The S-10 will be put in the Street Division Fleet.

New Half Ton Pickup will replace a 2005 Ford Ranger with 61,330 miles for utility division use. The Ford Ranger will be traded in.

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		30,000		32,000		62,000
Total		30,000		32,000		62,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$		30,000		32,000		62,000
Total		30,000		32,000		62,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		30,000		32,000		62,000
Total		30,000		32,000		62,000

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department UTILITY

Contact Justin Nickel

Type Equipment

Useful Life 12 years

Category 1102040 RUT-TRAFFIC SAFE

Priority Critical

Status Active

Total Project Cost: \$75,000

Project # V2206

Project Name Ladder Truck

Division

Object

Location

Description

Replacement of ladder truck used to reach aerial operations.

Justification

Replacement purchase occurred in August 2017.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	75,000					75,000
Total	75,000					75,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
110 - ROAD USE TAX \$	75,000					75,000
Total	75,000					75,000

Budget Impact/Other

Purchase already made.

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	75,000					75,000
Total	75,000					75,000

City of Marshalltown, Iowa
City Capital Plan Equipment Replacment
 FY '18 thru FY '22

SOURCES AND USES OF FUNDS

Source	FY '18	FY '19	FY '20	FY '21	FY '22
152 - OTHER POLICE GRANTS					
Beginning Balance	0	0	0	0	0
<u>Revenues and Other Fund Sources</u>					
GRANT					
4310.110 FEDERAL OPERATING GRNT	19,500	17,000	17,000	17,000	17,000
<i>Total</i>	19,500	17,000	17,000	17,000	17,000
No Funds	0	0	0	0	0
<i>Total</i>	0	0	0	0	0
Total Revenues and Other Fund Sources	19,500	17,000	17,000	17,000	17,000
Total Funds Available	19,500	17,000	17,000	17,000	17,000
<u>Expenditures and Uses</u>					
Capital Projects & Equipment					
POLICE					
GTSB GRANT GTSB	(10,500)	(8,000)	(8,000)	(8,000)	(8,000)
JAG GRANT JAG	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)
<i>Total</i>	(19,500)	(17,000)	(17,000)	(17,000)	(17,000)
Total Expenditures and Uses	(19,500)	(17,000)	(17,000)	(17,000)	(17,000)
Change in Fund Balance	0	0	0	0	0
Ending Balance	0	0	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
156 - FIRE DEPT GRANTS						
Beginning Balance		0	0	0	0	0
<u>Revenues and Other Fund Sources</u>						
<i>Revenue</i>						
GRANT		19,000	0	0	0	0
	<i>Total</i>	19,000	0	0	0	0
Total Revenues and Other Fund Sources		19,000	0	0	0	0
Total Funds Available		19,000	0	0	0	0
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>FIRE</u>						
MDT	E0059fir	(19,000)	0	0	0	0
	<i>Total</i>	(19,000)	0	0	0	0
Total Expenditures and Uses		(19,000)	0	0	0	0
Change in Fund Balance		0	0	0	0	0
Ending Balance		0	0	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
177 - SEIZED ASSETS						
Beginning Balance		25,381	25,381	25,381	25,381	25,381
<u>Revenues and Other Fund Sources</u>						
<i>Revenue</i>						
No Funds		0	0	0	0	0
	<i>Total</i>	0	0	0	0	0
<i>MISC REVENUES</i>						
4862.000 SEIZED ASSETS		3,000	3,000	3,000	3,000	3,000
	<i>Total</i>	3,000	3,000	3,000	3,000	3,000
Total Revenues and Other Fund Sources		3,000	3,000	3,000	3,000	3,000
Total Funds Available		28,381	28,381	28,381	28,381	28,381
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>POLICE</u>						
MISC SEIZED ASSET ALLOCATION	SEIZD ASSET	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
	<i>Total</i>	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Total Expenditures and Uses		(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Change in Fund Balance		0	0	0	0	0
Ending Balance		25,381	25,381	25,381	25,381	25,381

Source		FY '18	FY '19	FY '20	FY '21	FY '22
190 - 911 SURCHARGE RESERVE						
Beginning Balance		297,764	228,604	168,604	108,604	48,604
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>911 COMMISSION</u>						
E911 IMPROVEMENTS	E911	(69,160)	(60,000)	(60,000)	(60,000)	(60,000)
	<i>Total</i>	(69,160)	(60,000)	(60,000)	(60,000)	(60,000)
Total Expenditures and Uses		(69,160)	(60,000)	(60,000)	(60,000)	(60,000)
Change in Fund Balance		(69,160)	(60,000)	(60,000)	(60,000)	(60,000)
Ending Balance		228,604	168,604	108,604	48,604	(11,396)

Source		FY '18	FY '19	FY '20	FY '21	FY '22
340 - BIKE PATH						
Beginning Balance		92,502	92,502	92,502	92,502	92,502
<u>Revenues and Other Fund Sources</u>						
<i>Other Fund Sources</i>						
Region 6		120,000	0	0	0	0
	<i>Total</i>	120,000	0	0	0	0
<i>GRANT</i>						
SRT Grant		258,333	0	0	0	0
	<i>Total</i>	258,333	0	0	0	0
Total Revenues and Other Fund Sources		378,333	0	0	0	0
Total Funds Available		470,835	92,502	92,502	92,502	92,502
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>PARK & RECREATION</u>						
Iowa River Trail TAP & SRT Grants	IRT41013002	(378,333)	0	0	0	0
	<i>Total</i>	(378,333)	0	0	0	0
Total Expenditures and Uses		(378,333)	0	0	0	0
Change in Fund Balance		0	0	0	0	0
Ending Balance		92,502	92,502	92,502	92,502	92,502

Source	FY '18	FY '19	FY '20	FY '21	FY '22
350 - STREET PROGRAM FUND					
Beginning Balance	0	0	0	0	0
<u>Revenues and Other Fund Sources</u>					
<i>Other Fund Sources</i>					
4990.000 PROCEEDS OF LT DEBT	0	0	0	0	0
6500.110 TRANSFER FROM RUT	0	625,000	0	0	0
6500.121 TRANSFER FROM LOST	250,000	375,000	0	0	0
<i>Total</i>	250,000	1,000,000	0	0	0
Total Revenues and Other Fund Sources	250,000	1,000,000	0	0	0
Total Funds Available	250,000	1,000,000	0	0	0
<u>Expenditures and Uses</u>					
<i>Capital Projects & Equipment</i>					
<u>STREET</u>					
CY 2018 STREET PROGRAM	CY18STRTPGRM				
	(250,000)	(1,000,000)	0	0	0
<i>Total</i>	(250,000)	(1,000,000)	0	0	0
Total Expenditures and Uses	(250,000)	(1,000,000)	0	0	0
Change in Fund Balance	0	0	0	0	0
Ending Balance	0	0	0	0	0

Source		FY '18	FY '19	FY '20	FY '21	FY '22
354 - POLICE AND FIRE BUILDING						
Beginning Balance		3,493,000	7,193,000	471,000	444,000	444,000
<u>Revenues and Other Fund Sources</u>						
<i>USE OF MONEY PROPERTY</i>						
4610 - INTEREST EARNED		70,000	20,000	0	0	0
	<i>Total</i>	70,000	20,000	0	0	0
<i>Other Fund Sources</i>						
4990 -DEBT ISSUANCE		12,630,000	0	0	0	0
	<i>Total</i>	12,630,000	0	0	0	0
Total Revenues and Other Fund Sources		12,700,000	20,000	0	0	0
Total Funds Available		16,193,000	7,213,000	471,000	444,000	444,000
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>INFORMATION SYSTEMS</u>						
SERVERS-PD (Evidence)	SERVERS-PD	0	0	(10,000)	0	0
	<i>Total</i>	0	0	(10,000)	0	0
<u>POLICE</u>						
PD Bldg	14013020A	(9,000,000)	(6,725,000)	0	0	0
COPIER REPLACEMENT - RECORDS	COPIER	0	(8,500)	0	0	0
COPIER REPLACEMENT - PATROL	COPIER 2	0	(8,500)	0	0	0
COPIERS - NEW BUILDING	COPIER2	0	0	(17,000)	0	0
	<i>Total</i>	(9,000,000)	(6,742,000)	(17,000)	0	0
Total Expenditures and Uses		(9,000,000)	(6,742,000)	(27,000)	0	0
Change in Fund Balance		3,700,000	(6,722,000)	(27,000)	0	0
Ending Balance		7,193,000	471,000	444,000	444,000	444,000

Source		FY '18	FY '19	FY '20	FY '21	FY '22
355 - D&D Program						
Beginning Balance		169,029	79,029	29,029	9,029	109,029
<u>Revenues and Other Fund Sources</u>						
<i>Transfer In</i>						
6500- TRANSFER FROM LOST		0	0	30,000	0	0
	<i>Total</i>	0	0	30,000	0	0
<i>Revenue</i>						
4990.000 PROCEEDS OF LT DEBT		0	0	0	150,000	0
	<i>Total</i>	0	0	0	150,000	0
<i>Other Fund Sources</i>						
4990.000 PROCEEDS OF LT DEBT		0	0	0	0	0
	<i>Total</i>	0	0	0	0	0
Total Revenues and Other Fund Sources		0	0	30,000	150,000	0
Total Funds Available		169,029	79,029	59,029	159,029	109,029
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>PUBLIC WORKS</u>						
Dilapidated Building Removal	D&D001	(90,000)	(50,000)	(50,000)	(50,000)	(50,000)
	<i>Total</i>	(90,000)	(50,000)	(50,000)	(50,000)	(50,000)
Total Expenditures and Uses		(90,000)	(50,000)	(50,000)	(50,000)	(50,000)
Change in Fund Balance		(90,000)	(50,000)	(20,000)	100,000	(50,000)
Ending Balance		79,029	29,029	9,029	109,029	59,029

Source			FY '18	FY '19	FY '20	FY '21	FY '22
393 -TIF IV FUND							
Beginning Balance			100,000	(20,000)	(183,250)	(683,916)	(3,183,916)
<u>Expenditures and Uses</u>							
<i>Capital Projects & Equipment</i>							
<u>CITY HALL</u>							
City Hall Building System Improvements	CH0023		0	0	(120,666)	0	0
<i>Total</i>			0	0	(120,666)	0	0
<u>ENGINEERING</u>							
Downtown Parking Lot Improvements	UR4001		0	0	(320,000)	0	0
<i>Total</i>			0	0	(320,000)	0	0
<u>HOUSING</u>							
State Street Visioning	UR4004		0	0	(60,000)	0	0
<i>Total</i>			0	0	(60,000)	0	0
<u>LIBRARY</u>							
Library Addition	UR4002		0	0	0	(500,000)	0
<i>Total</i>			0	0	0	(500,000)	0
<u>PARK & RECREATION</u>							
Coliseum Renovation	UR4003		0	(163,250)	0	(2,000,000)	0
<i>Total</i>			0	(163,250)	0	(2,000,000)	0
<u>PUBLIC WORKS</u>							
Dilapidated Building Removal	D&D001		(20,000)	0	0	0	0
Downtown Curb, Sidwalks and Overlays	M3657		(100,000)	0	0	0	0
<i>Total</i>			(120,000)	0	0	0	0
Total Expenditures and Uses			(120,000)	(163,250)	(500,666)	(2,500,000)	0
Change in Fund Balance			(120,000)	(163,250)	(500,666)	(2,500,000)	0
Ending Balance			(20,000)	(183,250)	(683,916)	(3,183,916)	(3,183,916)

City Capital Plan Equipment Replacment

City of Marshalltown, Iowa

FY '18 *thru* FY '22

Department POLICE

Contact

Project # GTSB
Project Name GTSB GRANT

Type Equipment
Useful Life 5 years
Category 1521010 POLICE UNDESIGN
Priority Important
Status Active

Division PATROL

Object 5718.000 MINOR EQUIPMEN

Location

Total Project Cost: \$70,900

Description

FY 14-15 - Requested \$8850 (1 lidar \$3000, 3 PBT \$1350, Speed Trailer \$4500)
Received \$3900 for lidar & 2 PBTs
PURCHASED: Truspeed Lidar, serial: TJ003107, \$2315; 2 PBTs, \$898

FY 15-16 - Requested \$16500 (2 moving radars \$3000, 3 in-car video cameras \$13500)
PURCHASED: 2 in-car 4RE DVR Cam Systems, \$9,000; 2 radar units, \$3,000
TOTAL \$12,000

FY 16-17 - \$16500 for grant expenditures
Received \$8,000 for overtime expenses, no equipment funding

FY 17-18 - \$8,000 for grant expenditures
Awarded \$10,500 for one radar & two in-car cameras

FY 18-19 - \$8000 for grant expenditures

FY 19-20 - \$8000 for grant expenditures

FY 20-21 - \$8000 for grant expenditures

FY 21-22 - \$8000 for grant expenditures

FY 22-23 - \$8000 for grant expenditures

Justification

GTSB is our traffic safety partnership with the State of Iowa. We apply for annual grants to purchase traffic enforcement equipment, traffic safety training materials, and overtime dollars to fund traffic enforcement projects.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	10,500	8,000	8,000	8,000	8,000	42,500
Total	10,500	8,000	8,000	8,000	8,000	42,500

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
152 - OTHER POLICE GRANTS	10,500	8,000	8,000	8,000	8,000	42,500
Total	10,500	8,000	8,000	8,000	8,000	42,500

Budget Impact/Other

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

Department POLICE

City of Marshalltown, Iowa

Contact

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000	10,500	8,000	8,000	8,000	8,000	42,500
Total	10,500	8,000	8,000	8,000	8,000	42,500

City Capital Plan Equipment Replacment

City of Marshalltown, Iowa

FY '18 thru FY '22

Department POLICE

Contact

Project # JAG
Project Name JAG GRANT

Type Equipment
Useful Life 5 years
Category 1521010 POLICE UNDESIGN
Priority Important
Status Active

Division

Object 5718.000 MINOR EQUIPMEN

Location

Total Project Cost: \$83,391

Description

FY 15 GRANT AWARD: \$18,855 - 50/50 split City/County - PD PORTION: \$9427.50
PURCHASED: 5 Glock Training Pistols \$2310; 2 TASERS, 2 power mags \$2124.80;
TASER sim suit \$570; Tactical headset \$750; Camcorder \$899.99

FY 15-16 - GRANT AWARD: \$19,304 - split city/county
PD \$9,652 - Body camera project: hard drives, server components, 6 cameras & software

FY 16-17 - GRANT AWARD: \$20,625 - split city/county
PD \$10,312.50 - Body camera project: charging dock, 9 cameras

FY 17-18 - Grant expenditures \$9000

FY 18-19 - Grant expenditures \$9000

FY 19-20 - Grant expenditures \$9000

FY 20-21 - Grant expenditures \$9000

FY 21-22 - Grant expenditures \$9000

FY 22-23 - Grant expenditures \$9000

Justification

The Byrne JAG grant is awarded annually to agencies to assist with law enforcement equipment and training purchases. These dollars cannot be used to supplant normal operational expenses or equipment purchases. These dollars can only be used to enhance law enforcement initiatives. The amount of the grant varies year to year and is dependant upon your UCR crime statistics. Historically the City of Marshalltown splits the award 50/50 with Marshall County.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	9,000	9,000	9,000	9,000	9,000	45,000
Total	9,000	9,000	9,000	9,000	9,000	45,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
152 - OTHER POLICE GRANTS	9,000	9,000	9,000	9,000	9,000	45,000
Total	9,000	9,000	9,000	9,000	9,000	45,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000	9,000	9,000	9,000	9,000	9,000	45,000

City Capital Plan Equipment Replacment

FY '18 thru FY '22

Department POLICE

City of Marshalltown, Iowa

Contact

Total	9,000	9,000	9,000	9,000	9,000	45,000
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City Capital Plan Equipment Replacment

City of Marshalltown, Iowa

FY '18 *thru* FY '22

Department FIRE

Contact

Type Unassigned

Useful Life

Category 0301050 CIP-FIRE

Priority Critical

Status Active

Total Project Cost: \$19,000

Project # E0059fir

Project Name MDT

Division FIRE

Object 5749.000 OTHER CAPITAL E

Location

Description

Mobile data terminals for fire vehicles.

Justification

Mobile data terminals allow requests for service, building plans, hydrant maps, and GPS information to be available in all fire vehicles.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	19,000					19,000
Total	19,000					19,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
156 - FIRE DEPT GRANTS	19,000					19,000
Total	19,000					19,000

Budget Impact/Other

\$0 dollar impact. Donation received to cover project. (1561050).

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	19,000					19,000
Total	19,000					19,000

City Capital Plan Equipment Replacment

FY '18 thru FY '22

City of Marshalltown, Iowa

Department POLICE

Contact

Type Unassigned

Useful Life

Category 1771010 SEIZED ASSETS-PO

Priority Important

Status Active

Total Project Cost: \$92,076

Project # SEIZD ASSET

Project Name MISC SEIZED ASSET ALLOCATION

Division

Object 5718.000 MINOR EQUIPMEN

Location policedept

Description

Miscellaneous Seized Asset Allocation

Justification

The amount of seized assets that we bring in on an annual basis is unpredictable and dependent on several factors outside of our control. Any figures listed in this CIP budget are very rough estimates.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	3,000	3,000	3,000	3,000	3,000	15,000
Total	3,000	3,000	3,000	3,000	3,000	15,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
177 - SEIZED ASSETS	3,000	3,000	3,000	3,000	3,000	15,000
Total	3,000	3,000	3,000	3,000	3,000	15,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5718.000: MINOR EQUIPMENT <5,000	3,000	3,000	3,000	3,000	3,000	15,000
Total	3,000	3,000	3,000	3,000	3,000	15,000

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department 911 COMMISSION

Contact

Type Improvement

Useful Life

Category 1901013 911 SURCHARGE-D

Priority Very Important

Status Active

Total Project Cost: \$309,160

Project # E911

Project Name E911 IMPROVEMENTS

Division

Object 5749.000 OTHER CAPITAL E

Location

Description

FY 17-18 - E911 Improvements, \$60,000
FY 18-19 - E911 Improvements, \$60,000
FY 19-20 - E911 Improvements, \$60,000
FY 20-21 - E911 Improvements, \$60,000
FY 21-22 - E911 Improvements, \$60,000

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings	69,160	60,000	60,000	60,000	60,000	309,160
Total	69,160	60,000	60,000	60,000	60,000	309,160

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
190 - 911 SURCHARGE RESERVE	69,160	60,000	60,000	60,000	60,000	309,160
Total	69,160	60,000	60,000	60,000	60,000	309,160

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000	69,160	60,000	60,000	60,000	60,000	309,160
Total	69,160	60,000	60,000	60,000	60,000	309,160

City Capital Plan Equipment Replacment

FY '18 thru FY '22

Department PARK & RECREATION

City of Marshalltown, Iowa

Contact

Project # IRT41013002

Type Improvement

Project Name Iowa River Trail TAP & SRT Grants

Useful Life

Category 3404030 BIKE PATH II-PARK

Division

Object

Priority Not Applicable

Location

Status Active

Total Project Cost: \$756,666

Description

Trail Construction & Engineering using mixed funds of State & Federal
Region 6 Enhancement in with SRT

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design	65,000					65,000
Construction	313,333					313,333
Total	378,333					378,333

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
340 - BIKE PATH	378,333					378,333
Total	378,333					378,333

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5233.000: ENGINEERING	65,000					65,000
5781.300: LAND IMPROVEMENTS	313,333					313,333
Total	378,333					378,333

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department STREET

Contact

Type Unassigned

Useful Life

Category 101750 GEN'L-STREET CON

Priority Not Applicable

Status Active

Total Project Cost: \$1,250,000

Project # CY18STRTPGRM

Project Name CY 2018 STREET PROGRAM

Division

Object

Location

Description

Street Programs funded by LOST in FY18 and LOST & RUT in FY19

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction	250,000	1,000,000				1,250,000
Total	250,000	1,000,000				1,250,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
350 - STREET PROGRAM FUND	250,000	1,000,000				1,250,000
Total	250,000	1,000,000				1,250,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5348.000: CONTRACT - OTHER	250,000	1,000,000				1,250,000
Total	250,000	1,000,000				1,250,000

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department INFORMATION SYSTEMS

Contact

Project # SERVERS-PD

Project Name SERVERS-PD (Evidence)

Type Equipment

Useful Life 5 years

Category 0306070 CIP-IT DATAPROC

Priority Critical

Status Active

Division INFORMATION TECHNOLO

Object 5733.000 COMPUTER EQUIP

Location CITY HALL

Total Project Cost: \$50,000

Description

FY 15-16 Server equipment TOTAL: \$20,000
Purchase: Watchguard server, serial: 1575237, \$9,375

FY 16-17 Server equipment TOTAL: \$10,000
Purchase: Custom Configured Server, \$9,989.60

FY 19-20 Server equipment TOTAL: \$10,000

FY 21-22 Server equipment TOTAL: \$10,000

Justification

The police departments needs for data storage increases significantly each year. The cost estimates listed in this budget are very general and are subject to change as our electronic storage needs evolve.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			10,000		10,000	20,000
Total			10,000		10,000	20,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
030 - CIP FUND					10,000	10,000
354 - POLICE AND FIRE BUILDING			10,000			10,000
Total			10,000		10,000	20,000

Budget Impact/Other

N/A

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department POLICE

Contact

Project # 14013020A

Project Name PD Bldg

Type Improvement

Useful Life 30 years

Category 0301010 CIP- POLICE

Priority Very Important

Status Active

Division

Object 5776.000 BUILDINGS & IMPR

Location

Total Project Cost: \$17,500,000

Description

Joint Fire & Police Building - 909 S 2nd Street

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Buildings	9,000,000	6,725,000				15,725,000
Total	9,000,000	6,725,000				15,725,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
354 - POLICE AND FIRE BUILDING	9,000,000	6,725,000				15,725,000
Total	9,000,000	6,725,000				15,725,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5776.000: BUILDINGS & IMPROVEMENTS=>5,000	9,000,000	6,725,000				15,725,000
Total	9,000,000	6,725,000				15,725,000

City Capital Plan Equipment Replacment

FY '18 thru FY '22

City of Marshalltown, Iowa

Department POLICE

Contact

Project # COPIER
Project Name COPIER REPLACEMENT - RECORDS

Type Equipment
Useful Life 5 years
Category 0301010 CIP- POLICE
Priority Critical
Status Active

Division RECORDS

Object 5749.000 OTHER CAPITAL E

Location policedept

Total Project Cost: \$15,445

Description

FY 14 - Replace copier in records division, cost: \$10,000
Orig Purchase: 3/19/08, Lanier/LD435c system, serial L8977121037 \$8,500
Purchased: Lanier MPC4503-LD Copier, serial: E173M911982, \$6,945 (received \$2,000 trade credit on LD435c)

FY 19 - Replace copier in records division, cost: \$8,500
Orig Purchase: Lanier MPC4503-LD Copier, serial: E173M911982, \$6,945

Justification

Maintenance replacement for records copier.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		8,500				8,500
Total		8,500				8,500

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
354 - POLICE AND FIRE BUILDING		8,500				8,500
Total		8,500				8,500

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		8,500				8,500
Total		8,500				8,500

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department POLICE

Contact

Project # COPIER 2

Project Name COPIER REPLACEMENT - PATROL

Type Equipment

Useful Life 5 years

Category 0301010 CIP- POLICE

Priority Critical

Status Active

Division PATROL

Object 5749.000 OTHER CAPITAL E

Location

Total Project Cost: \$13,753

Description

FY 16-17 Replace patrol printer, COST: \$8,500
Orig Purchase: HP Color Laser Jet CM3530fs (IT funds)
New Purchase: Sharp MX-3070n High Speed Color Document System, Stand, 550-Sheet Paper Drawer, Inner Finisher w/ staples \$5253.14

FY 18-19 Replace patrol printer, COST: \$8,500

Justification

Maintenance replacement for patrol copier.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings		8,500				8,500
Total		8,500				8,500

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
354 - POLICE AND FIRE BUILDING		8,500				8,500
Total		8,500				8,500

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000		8,500				8,500
Total		8,500				8,500

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department POLICE

Contact

Project # COPIER2

Project Name COPIERS - NEW BUILDING

Type Equipment

Useful Life 5 years

Category 0301010 CIP- POLICE

Priority Very Important

Status Active

Division

Object

Location

Total Project Cost: \$17,000

Description

NEW PURCHASE: Copier Detective Division \$8500, Copier Administration \$8500

Justification

Due to larger work areas in the new building we need to add copiers to areas for efficiency.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Equip/Vehicles/Furnishings			17,000			17,000
Total			17,000			17,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
354 - POLICE AND FIRE BUILDING			17,000			17,000
Total			17,000			17,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5750.000: OTHER CAPITAL EQUIPMENT=>5,000			17,000			17,000
Total			17,000			17,000

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department PUBLIC WORKS

Contact Jessica Kinser

Type Improvement

Useful Life

Category 0011075 GENL- NUISANCE

Priority Critical

Status Active

Total Project Cost: \$310,000

Project # D&D001

Project Name Dilapidated Building Removal

Division

Object

Location

Description

The City's Dangerous and Dilapidated Building program was initiatlly funded by bond funds. This project accounts for the City's planned spending in the current fiscal year and the next four fiscal years based on likely projects to occur.

Justification

The City has created a program to help stabilize neighborhoods through removal of abandoned and blighted strucutres. This project is a Council priority.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction	110,000	50,000	50,000	50,000	50,000	310,000
Total	110,000	50,000	50,000	50,000	50,000	310,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
355 - D&D Program	90,000	50,000	50,000	50,000	50,000	290,000
393 -TIF IV FUND	20,000					20,000
Total	110,000	50,000	50,000	50,000	50,000	310,000

Budget Impact/Other

The Dangerous and Dilapidated Building Program was initially funding through \$250,000 of General Obligation bonds. In FY18, the City anticipates using \$20,000 for two City-owned properties from Fund 393 (Downtown TIF) to allow these funds to go further. In order to continually maintain funds which are not bond funds, a transfer of Council-designated LOST is recommended in FY2020 (or sooner), with another anticipated borrowing in FY2021.

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department CITY HALL

Contact

Type Improvement

Useful Life 20 years

Category 0016050 GEN'L-CITY HALL

Priority Critical

Status Active

Total Project Cost: \$181,000

Project # CH0023

Project Name City Hall Building System Improvements

Division

Object

Location

Description

This project will address all issues related to the vacancy of the Police Department and the possible demolition or reuses of that building. These issues include assessing the structural integrity of the footings for the elevator and the current shared wall, moving of a new hot water heater to City Hall, and replacement of a boiler or installation of a forced air HVAC system into City Hall.

Justification

If this City is going to dispose of or demolish the current Police Department building, these actions will need to occur.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design			10,000			10,000
Construction			171,000			171,000
Total			181,000			181,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
031 - BUILDING			60,334			60,334
MAINTENANCE						
393 -TIF IV FUND			120,666			120,666
Total			181,000			181,000

Budget Impact/Other

UR Plan #4 allows for 2/3 of costs of improvements to come from Tax Increment Financing.

- Elevator Issues- \$100,000
- Hot Water Heater- \$1,000
- Boiler or all new HVAC- \$80,000

Total: \$181,000

TIF: \$120,666

031: \$ 60,334

City Capital Plan Equipment Replacment
City of Marshalltown, Iowa

FY '18 thru FY '22

Department ENGINEERING

Contact

Type Unassigned

Useful Life

Category 0011010 GEN'L-POLICE AD

Priority Not Applicable

Status Active

Total Project Cost: \$660,000

Project # UR4001

Project Name Downtown Parking Lot Improvements

Division

Object

Location

Description

The City owns 12 parking lots in the downtown area, many of which are in need of resurfacing and improvement.

The first planned project is Parking Lot H, located on the corner of S. 1st Street and W. Church Street. This includes water quality funds to not only change the stormwater functionality of the lot but a reconfiguration of the entry and exit to make the lot safer.

Justification

Part of a thriving and beautiful downtown is parking that is easily accessible and visible and provides a safe place for individuals to park. Downtown Marshalltown includes a number of lots for which the City is responsible for.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design		60,000				60,000
Construction			600,000			600,000
Total		60,000	600,000			660,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
132 - MISC CAPITAL GRANTS			340,000			340,000
393 -TIF IV FUND			320,000			320,000
Total			660,000			660,000

Budget Impact/Other

A Sponsored Project grant of \$290,000 is available to this project, with other grants, like an IDALS Water Quality grant, in process. The City's portion of the project will come from Downtown TIF funds.

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

Department HOUSING

City of Marshalltown, Iowa

Contact

Project # UR4004

Type Unassigned

Project Name State Street Visioning

Useful Life

Category 0015040 GEN'L-PLANNING

Division

Object

Priority Not Applicable

Location

Status Active

Total Project Cost: \$60,000

Description

This project is a study to begin a visioning process for a rehabilitation of State Street. This is planning only and does not include expenditures for any improvements.

Justification

State Street is a significant corridor in the downtown area, which has stormwater and transportation issues. The City also owns a number of properties along the corridor between 3rd Street and 3rd Avenue. The plan will seek to address issues and provide recommendations for enhancements to the corridor.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design			60,000			60,000
Total			60,000			60,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
393 -TIF IV FUND			60,000			60,000
Total			60,000			60,000

Budget Impact/Other

Planning funds would come from the Downtown TIF. Improvements, when planned, would invovle multiple funding sources.

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

Department LIBRARY

City of Marshalltown, Iowa

Contact

Project # UR4002

Type Unassigned

Project Name Library Addition

Useful Life

Category 0011010 GEN'L-POLICE AD

Division

Object

Priority Not Applicable

Location

Status Active

Total Project Cost: \$1,000,000

Description

The Library has a need for additional space on the facility to help meet the community's needs for meeting space. Initial conceptual drawings have been completed but the actual design of an addition has not started.

Justification

The Friends of the Library has donations on hand from the initial construction in 2008 which were meant for an addition to the building. This group would complete a majority of the fundraising for the project as well. The City is proposed to fund half of the cost from Downtown TIF.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design			100,000			100,000
Construction				900,000		900,000
Total			100,000	900,000		1,000,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
132 - MISC CAPITAL GRANTS			100,000	400,000		500,000
393 -TIF IV FUND				500,000		500,000
Total			100,000	900,000		1,000,000

Budget Impact/Other

The Friends of the Library has stated that they would like to fundraise the entire cost of the project. However, for planning purposes, the cost of the project is split 50% between donations and City/TIF.

This would increase the operating and facility costs for the building marginally. It is not anticipated the Library would charge rent for the space, so no offsetting revenue is projected.

City Capital Plan Equipment Replacment

City of Marshalltown, Iowa

FY '18 *thru* FY '22

Department PARK & RECREATION

Contact

Type Unassigned

Useful Life

Category 0011010 GEN'L-POLICE AD

Priority Not Applicable

Status Active

Total Project Cost: \$4,163,250

Project # UR4003

Project Name Coliseum Renovation

Division

Object

Location

Description

This project is for a renovation of the Coliseum based upon the feasibility study completed in 2017. Planning and design is to be completed in FY18, with calendar year 2019 for fundraising. Construction would not be anticipated to start until the summer of 2020 or FY21.

Justification

The Coliseum is the City's only indoor recreational facility. It currently has large amounts of space which are underutilized or not accessible. The facility is not ADA compliant, limiting some of the potential community uses. The feasibility study transforms the space to include 2 full size gyms, increasing the capacity for rentals and programming.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Planning&Design	163,250					163,250
Construction				4,000,000		4,000,000
Total	163,250			4,000,000		4,163,250

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
132 - MISC CAPITAL GRANTS				2,000,000		2,000,000
393 -TIF IV FUND		163,250		2,000,000		2,163,250
Total		163,250		4,000,000		4,163,250

Budget Impact/Other

The planning and design contract has been approved at \$163,250 and is underway. The estimated construction costs from the feasibility study were \$4 million. For planning purposes, the project is proposed at 50% outside funds and donations and 50% City contributions.

City Capital Plan Equipment Replacment

City of Marshalltown, Iowa

FY '18 *thru* FY '22

Department PUBLIC WORKS
Contact Jessica Kinser
Type Improvement
Useful Life
Category 0011075 GENL- NUISANCE
Priority Critical
Status Active

Project # D&D001
Project Name Dilapidated Building Removal

Division
Location
Object

Total Project Cost: \$310,000

Description

The City's Dangerous and Dilapidated Building program was initiatlly funded by bond funds. This project accounts for the City's planned spending in the current fiscal year and the next four fiscal years based on likely projects to occur.

Justification

The City has created a program to help stabilize neighborhoods through removal of abandoned and blighted strucutres. This project is a Council priority.

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Construction	110,000	50,000	50,000	50,000	50,000	310,000
Total	110,000	50,000	50,000	50,000	50,000	310,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
355 - D&D Program	90,000	50,000	50,000	50,000	50,000	290,000
393 -TIF IV FUND	20,000					20,000
Total	110,000	50,000	50,000	50,000	50,000	310,000

Budget Impact/Other

The Dangerous and Dilapidated Building Program was initially funding through \$250,000 of General Obligation bonds. In FY18, the City anticipates using \$20,000 for two City-owned properties from Fund 393 (Downtown TIF) to allow these funds to go further. In order to continually maintain funds which are not bond funds, a transfer of Council-designated LOST is recommended in FY2020 (or sooner), with another anticipated borrowing in FY2021.

City Capital Plan Equipment Replacment

FY '18 *thru* FY '22

City of Marshalltown, Iowa

Department PUBLIC WORKS

Contact Lynn Couch

Type Maintenance

Useful Life

Category 250756 - TIF STREET PROJE

Priority Important

Status Active

Total Project Cost: \$100,000

Project # M3657

Project Name Downtown Curb, Sidwalks and Overlays

Division PROJECTS

Object 5410.000 REPAIRS/MAINT

Location

Description

Allocation beginning in FYE 12 for Curb, sidewalk and street overlays in Uptown TIF district (#4)

Justification

Expenditures	FY '18	FY '19	FY '20	FY '21	FY '22	Total
Maintenance	100,000					100,000
Total	100,000					100,000

Funding Sources	FY '18	FY '19	FY '20	FY '21	FY '22	Total
393 -TIF IV FUND	100,000					100,000
Total	100,000					100,000

Budget Impact/Other

Budget Items	FY '18	FY '19	FY '20	FY '21	FY '22	Total
5410.000: REPAIRS / MAINTENANCE	100,000					100,000
Total	100,000					100,000



Joel Greer, Mayor
Jessica Kinser, Administrator
Diana Steiner, Finance Director
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5760
Fax - (641) 754-5781

FINANCE DEPARTMENT

January 3, 2018

**To: Mayor Joel Greer
Members of the City Council**

From: Diana Steiner, Finance Director

Re: Fees Charged for Online Customer Payments

Policy Issue: Cash Management Policy

Recommendation: Move forward with resolution to amend policy.

Background: The City's new financial software will allow customers to pay their invoices online. The cost to set this up is \$800 and the on-going annual fee is \$1,800. In addition, there is a \$1.25 charge per transaction from our software company and a 2.95% fee with a \$2 minimum per transaction for the credit card processor fee. The City is recommending that the per transaction fees be paid by the users of this convenience. For example, if a customer owes the City \$50, the total out-of-pocket would be \$53.25 to the customer. The City would only incur the on-going annual fee.

However, the current Cash Management Policy states:

"CREDIT CARD REMITTANCES - Payments for services may be accommodated using credit card remittances for the payer's convenience when paying fines, purchases, etc. This method can reduce remittance, processing and bank float. The drawback to this method of payment is that the surcharge cannot be passed on to the payer if those paying by other methods are not assessed the added charge."

The City is recommending removing the underlined sentence above, so we can pass the fees on to the customers. There will be other recommended changes to the policy as well, but we need to have the immediate policy question on transaction fees answered before moving forward.

Attachment: Cash Management Policy.
cc: Jessica Kinser, City Administrator

City Council
Susan Cahill, Leon Lamer, Mike Gowdy,
Al Hoop, Bill Martin, Bethany Wirin



CITY OF MARSHALLTOWN

CASH MANAGEMENT POLICY AND PROCEDURAL MANUAL

Original Publication: August 12, 1996

Revised: June 26, 2000

Last Revised: August 16, 2006

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1 - OBJECTIVES OF THIS POLICY

The Finance Department is responsible for the compliance and implementation of the following items:

Legal Requirements:

- Comply with federal, state and local laws, to include, but not limited to, 1099's and W-2's.
- Uses Generally Accepted Accounting Principals (GAAP) while preparing the Comprehensive Annual Financial Report (CAFR)
- Adheres to state statutes concerning appropriations and expenditures, and fund classifications i.e., Road Use Tax, Grants, Employee Benefits, Business type fund and other public trust funds
- Insures legal publication compliance for annual Financial Reports, Budget, Amendments, Bond Sales, Audits or any other publications as may be required from time-to-time.

Money Management:

- Facilitates preparation of annual operating and multi-year capital budgets
- Determines cash flow based on revenues, current and future budgeted needs, spending trends, and debt retirement
- Maximizes interest earnings through approved, competitively bid investments
- Pays all expenses of the City as approved by the Council
- Manages cash allocations to the Capital Plans and Cash Reserve funds as approved by Council
- Oversees Administrators of Deferred Compensation Plans (ICMA and Equitable)
- Reconciliation of checks written, ACHs, wires and deposits made
- Monitors all cash transactions for internal safety and accounting integrity
- Negotiates bank competition and service contracts. Contracts are competitively bid and have established the availability and fee structure for banking services which has proven beneficial to the City.
- Monitors all financially related transactions

Budget Administration:

- Prepares budget vehicle for department head preparation to facilitate ease and flexibility without sacrifice to data integrity
- Facilitates preparation of revenues
- Prepares expenditure budgets for: Finance, Data Processing, Economic Development, Debt Service Funds, General and Tort Liability Insurance, the City's liabilities for Social Security, Medicare, IPERS, Group Health, Life, Occupational Insurance, Police & Fire Retirements and Pension systems, also some Trust Funds, Central Stores, Printing General Government and

City Council activities. Prepares wage and benefit funding levels for all departments

- Processes all other department's expenditure requests
- Prepares documents for Council review and approval of budget
- Monitors all departmental budgets for compliance during the fiscal year, making recommendations to Council concerning shortfalls in revenues or over-spending
- Prepares and presents public information and education for general population, high school and university students, civic groups and the internet.

Accounts Receivable:

- Oversees accounts receivable, facilitating and monitoring billing, collection and receipting monies from: tax collections, rentals, licenses & permits, user fees, rents, fines, intergovernmental grants, interest income, donations, special assessments, sales taxes and parking tickets

Accounts Payable:

- Pays all bills for activities in all funds of the City
- Prepares distribution of approval reports for all departments
- Prepares 1099 forms as required by federal law
- Maintains good public relations with vendors
- Prepares list of bills for Department Heads, Council and publications
- Insure compliance with City Purchasing Policy and procedures

Payroll:

- Maintains employee payroll records to insure proper pay, deduction processing, union contract and personnel manual compliance
- Pays employees bi-weekly based upon time sheets approved and submitted from each department
- Processes federal and state taxes, voluntary deductions (i.e., savings bonds, credit union, deferred comp, wage assignments), supplemental compensation (i.e., clothing allowances, EMT bonus), and garnishments
- Prepares all federal and state reports (i.e., 941, W-2's, IPERS, Census Bureau)

Insurance:

- Maintains insurance coverage for general, liability and bonds city wide
- Maintains location, cost and coverage records for facilities, road equipment, park equipment, vehicles, etc.

Data Processing:

- Provides and maintains functional hardware and software programs to process all payables, receivables, payroll, general ledger, fixed assets, budgetary reporting, special reporting, data base, spreadsheet, word processing and associated operating system software.
- Facilitates access on network and accounting computer for all departments
- Trains users on current software for accounting and network applications
- Gives daily attention to validating input/output, back-up procedures, operations analysis and troubleshooting
- Seeks out and selects additional software/applications to efficiently achieve the goals of the department

General Accounting:

- Generates reports for Mayor, Council, citizens and all departments
- Prepares all audit schedules in anticipation of required annual examinations
- Maintains buildings, vehicles and equipment and furniture as fixed assets
- Manages disposal of asset records
- Prepares depreciation schedules for all capitalized assets
- Compiles necessary financial reports for various grants and 28E Agreements
- Generates reports for all financial aspects to other agencies, i.e.: investments, group health insurance, actuarial, etc.
- Adheres to the retention policy of financial documents through electronic means and/or the safe keeping of physical documents
- Insures that all employees handling cash or checkbook activities are absent from their duties for at least five consecutive days during each year.

2 - INTRODUCTION

2.1 Overview

OVERVIEW

Internal control represents an organization's plans, methods, and procedures used to meet its missions, goals, and objectives and serves as the first line of defense in safeguarding assets and preventing and detecting errors, fraud, waste, abuse and mismanagement. Internal control provides reasonable (not absolute) assurance that an organizations' objectives are achieved through 1) effective and efficient operations, 2) reliable financial reporting, and 3) compliance with laws and regulations.

This internal control/cash management policy is in compliance with the Investment Policy of the City of Marshalltown. It is, however, to compliment the Investment, Purchasing, Debt Management and any other policies relating to the fiscal management of the City, and it does not supersede them. It is very important that these policies are not substituted for the commitment, on the part of all staff handling any City assets, to prudent management, sound judgment, knowledge and experience. All officials dealing with cash shall be insured and/or bonded. Effective upon approval by the City Council, this policy shall be reviewed by the external auditors annually to insure its completeness and implementation of internal controls are exercised for the timely receipt of and the safekeeping of all funds for the City of Marshalltown.

The establishment and maintenance of a good internal control system helps to ensure the integrity of the financial reports and assist the officials responsible in maintaining custody over assets (both cash and capital assets). In addition, a good internal control system may increase the external independent auditor's reliance on the system; which can result in a decrease in the amount of substantial testing. Managing cash is neither as simple, nor as narrow as it may seem. The scope of cash management ranges from specific cash management tools for cash collections and cash disbursements to the identification and planning of needed funds, and the investment of idle funds all within the scope of bond covenants, federal regulations, state statutes, local policies and prudent judgment.

In most governmental organizations, it is the financial officer's responsibility for the financial activities of the governmental unit, including cash management and the maintenance of an adequate system of internal control. The financial officer must:

- Identify potential financial errors or irregularities which might occur.
- Systematically document and evaluate the existing systems of internal control throughout the governmental unit and identify significant instances of under or over-controlled, cumbersome practices.
- Identify and articulate the factors to consider in assessing the practicality of suggested system improvements, and initiate revisions in law or policy to improve the control system.

- Identify potential revenue sources and efficiencies to reduce or optimize expenditures.
- Monitor revenue collections and disbursements (see Purchasing Policy for disbursement guidelines).
- Manage bank accounts and cash management products and services. This includes bank selection, working relations and negotiating service fees.
- Insure liquidity forecasting and management.
- Account for and control bank accounts, investments, budgets and financial forecasts (long-range planning).
- Manage debt. This includes monitoring for prudent debt ratios, decisions to borrow from banks or to issue debt instruments, negotiation of debt terms and repayment sources.

To insure that all of these objectives are met is ultimately the responsibility of the City Council. Through monthly financial and budget reports, not less than quarterly meetings of the Investment Advisory Committee and the annual audit, the Council can insure compliance and continued financial stability for the City.

WHAT ARE THE SOURCES AND USES FOR CITY FUNDS?

Normally, the current year's budget receives the limelight. However, not all cash belonging to the City is intended for immediate use. Some expenditures project into the future. Usually these are capital by nature, either in infrastructure projects or equipment. The City has undertaken policies initiating funding the aforementioned items and created reserves.

Cash is segregated into separate funds in compliance with state statute and various accounting standards such as operating funds and project or pension funds. In addition to different purposes, certain funds have different restrictions, such as bond covenants, pension and trust funds.

Even though the purposes and restrictions may apply to City funds, important distinctions should be made about the timing needed for funds to be available. Operating funds require the cash to be available within any current fiscal year. Reserve funds, or pension funds, on the other hand, may not be needed for many years to come. The income generated by these long term cash funds is much more important than in the operating funds.

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2.2 Types of Municipal Funds

TYPES OF MUNICIPAL FUNDS

General Fund - This fund is used for the regular operating expenditures of the City, i.e., Police, Fire, Library, Administration, Park & Recreation and Public Works wages and benefits.

The timing of the income and expenses is the most difficult management of this fund. The most dependent income for this fund is from property taxes, which traditionally come in large quantities in October and April with minimal revenues during every other month. The City is continually studying ways to be less dependent upon property taxes, examining user fees and revenues from other state and federal sources. This practice should be continued. Political pressures from the state and federal levels have influences on the demand for these funds (unfunded mandates) and control on how they are collected and distributed (tax credits which are not reimbursed) to the City. Cash management focuses on bridging gaps between inflows and outflows. By monitoring budget income and expense, forecasting the timing of future cash inflows and outflows, accelerating collections, managing disbursements and maintaining the safety of principal, the City can reduce and control the gap between inflows and outflows. Controls must be consistently administered to insure that money is not tied up in an investment when needed for payroll or invoice payments. The General Fund should not become dependent upon investment interest. Income from idle monetary assets should be a secondary goal; preservation of principal and liquidity should be primary.

Cash Flow Reserve Funds - The City has created a fund which would be used specifically to accumulate funds sufficient to bridge the gaps between inflows and outflows of cash for all City funds. An ordinance has been adopted which identifies funds for deposit into this Cash Reserve Fund, the accumulation of interest earnings, uses and projections upon reaching the goal of 15% of the expenditures of the General Fund Operating Budget. The savings from refunding bonds and 5% of the Local Option Tax, from the first election has been designated for this cash flow reserve fund. Investments for this fund need to preserve principal with a great deal of monitoring for liquidity as needs arise. For purposes of the Comprehensive Annual Financial Report (CAFR), this fund shall be classified as part of the general fund, but is designed to assist in the cash flow of the general checking account.

Capital Improvement Fund - This fund was created to reflect capital expenses for equipment and facility maintenance items for activities of the General Fund.

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2.2 Types of Municipal Funds

; The funding source is a transfer from the Capital Improvement Levy (receipted under Capital Project Funds) begun July 1, 2000 after a referendum; and 5) any other funds identified by the Council for this purpose. For the purposes of the Comprehensive Annual Financial Report (CAFR), this fund shall be classified as part of the General Fund.

Coliseum Fund - This fund was created to easily monitor the activities and costs associated with the Coliseum. The funding sources have been a portion of winter athletics fee earmarked for the Coliseum upkeep and a transfer from the General fund to cover expenses not covered by rentals. For purposes of the Comprehensive Annual Financial Report (CAFR), this fund shall be classified as part of the general fund.

Special Revenue Funds - The revenue source for this type of fund is principally from other governments and/or has very tight restrictions upon it. Examples of special revenue funds are: federal programs such as Rent Assistance, state programs, such as Road Use Tax, or grants such as CDBG or Police Grants. Certain tax levies, by state statute, are required to be deposited into a special revenue fund. To reimburse the budgeted activity area for these expenses, cash is transferred to the general fund. Generally, special revenue funds are considered operating and are appropriated by Council action on a project or need basis with no accumulation or long-range purpose. Current practice transfers these funds providing the appropriate operating fund the necessary cash flow to sustain operating expenditures and accumulate appropriate interest on idle funds. It is recommended that this practice be continued upon adoption of this policy. Investments of these funds shall adhere to the same restrictions/purpose as the principal. Generally, grants monitored in these funds require requisitions before funds are available. City staff must insure timely filing of financial reimbursement requests to secure needed funds. If the finance department is not responsible for this filing, a copy of the filing must be copied by the responsible department and forwarded to finance.

Capital Project Funds - Capital expenditures in this area are for planned construction projects. Currently, the budget for these projects must exceed \$25,000 before an independent fund is established. Upon Council acceptance of the project, a fund (or project number) can be created for monitoring and compliance purposes. Revenue sources for these expenditures may be special assessments, bond issues, federal and/or state grants or funds set aside from other operating budgets. Funds must be available as needed to avoid costly borrowing for interim financing. Thus, the cash flow forecasts, liquidity and safety of principal must be primary considerations. Generally, grants used for capital projects require requisitions before funds are available. City staff must insure timely filing of financial reimbursement requests to secure needed funds. If the finance department is not responsible for this filing, a copy of the filing must be copied by the responsible department and forwarded to finance.

Another type of capital fund is for the planned replacement and purchase of municipal equipment and capital building maintenance. Funds may accumulate for 2 to 10 years before they are needed. For this fund type, liquidity is predictable based upon the Capital Improvement Plan prepared as part of the budgeting process.

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2.2 Types of Municipal Funds

Investment income is often a very important funding source for the replacement of existing equipment. Through an election in November, 1999, the City can levy \$.67/\$1,000 of taxable valuation to fund these improvements. A subsequent resolution designated 15% of these funds to be accumulated for large capital acquisitions.

Debt Service Funds - These funds are used for the retirement of outstanding notes or bonds and their associated interest and debt expenses (i.e., registrar fees). Traditionally the revenue source for this fund is property taxes or designated user fees. These may be requirements under the terms of outstanding bond indenture agreements. The time when the funds will be needed is known fairly accurately. If investment interest earnings are accumulated, it is considered a portion of the funds that will be available to retire the debt. The safety of principal is crucial when dealing with debt service funds. Expenditures of debt service funds are directly related to the issuance and retirement of the debt. Constant market monitoring may reveal possible savings through refinancing or restructuring of outstanding debt. All bonds and coupons are registered with a registrar and paid through that agent. Many bond sales are now done through book entry only, and no physical bond is produced. It is paramount that accurate, reliable information is maintained by the registrar to insure the timely payments of bonds and their associated interest. Annual reporting requirements must also be met to all bond holders. Failure to do so would jeopardize the credit of the City.

Tax Increment Financing debt pledges property taxes from newly created taxable value for the retirement of principal and interest. When incurring and structuring debt of this type, care should be taken to insure sufficient revenue growth will occur to retire the debt and related expenses.

Debt used to finance enterprise projects should demonstrate sufficient user's fees are available to support the debt and related expenses. Often, bond covenants will require additional reporting and levels of reserves to be maintained and properly demonstrated annually.

Retirement and Pension Funds - These funds have two important differences from all other funds. First, the majority of the responsibility has been transferred to the state Police and Fire Retirement System (Iowa Code 411). The provisions for the pension funds (Iowa Code 410) will terminate through the attrition of all grandfathered-in participants. Property taxes and interest earnings are the only revenue sources for these funds. Again, taxes can only be assessed on an as-needed basis. Within Marshalltown, residual funds

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2.2 Types of Municipal Funds

from the City-managed Police and Fire Retirement System prior to 1992 have been designated to pay the City's share of the assessments. As these funds are depleted, the Council has phased in the use of property taxes. (For more details see the debt service policy).

Surplus, Emergency or Contingency Funds - At the time of this writing, the City is not in a financial position to accumulate reserves that are not earmarked for a specific use. The purpose of these funds could be to cover shortfalls caused by receipts that are a bit short of budget projections or emergency expenditures. Secondly, surplus funds accumulated when the economy is booming and revenues are strong, can help cover expenditures during recessions when revenues decline. Caution should be exercised to insure that the accumulation of such funds does not create an unwarranted burden on the taxpayers.

Enterprise Funds - These funds are for the sole support of self-funding activities such as transit or water pollution control. It is the goal of this fund group to be fully self funded from user fees and direct grants. This fund type should contain operating, capital expenses and reserves for the exclusive use of the enterprise. (Start up funds were advanced for the creation of the Transit operation. (See separate resolution dated 5-96 concerning the repayment of contributed capital to the general fund from the Transit enterprise fund).

Internal Service Funds – This is an account for group insurance benefits, occupational insurance benefits, flexible benefits, and worker's compensation benefits provided to other departments on a cost reimbursement basis.

Pension Funds – This fund is used for pensions of disabled and retired police as provided under Chapter 410 of the Code of Iowa.

Agency Funds – These funds are used as a clearing account for cash resources collected by the City for distribution to the authorizing recipient. For example, sales tax due to the state, or funds held for Friends of the Library.

3 - CASH RECEIPTS AND RECEIVABLES

3.1 - Internal Control

INTERNAL CONTROL

Proper control of cash and receivables is very important to the City. This is especially difficult (particularly with a limited staff) because a true segregation of duties and establishment of internal controls requires a clear-cut separation of activities. This is very challenging when responsibilities are shared. Without proper controls and policies, cash can be easily misappropriated; therefore, in accordance with good internal control, the following procedures need to be monitored and control must be established.

RECEIPT NUMBERING - All receipts must be pre-numbered, out of the control of those receiving cash or cash equivalents.

CASH DEPOSITS - Not less than daily, the City Clerk or the Clerk's designee, shall deposit all receipts of the City in accounts designated for such purpose in legal depositories, authorized by the City Council.

SPECIAL DEPOSITS - All special deposits or amounts in excess of \$5,000 shall be deposited the same day as received, unless received after two o'clock (14:00 hours), in which case the deposit shall be placed in the night deposit box of the bank for safe keeping to be deposited in the morning.

DIRECT DEPOSITS - ACH REMITTANCES. THIS IS A FORM OF ELECTRONIC FUNDS TRANSFER (EFT) - Revenues due to the city such as property taxes, Road Use Tax Allocations, HUD payments or grant programs may be deposited directly into the accounts of the City with authorization of the City Treasurer/Finance Director and the respective agency. This method of fund transfer can be initiated by either the payer or the City. This transaction may incur some expense from the bank and bookkeeping departments. (Currently, the banking agreement does not assess any fees for this service)

CREDIT CARD REMITTANCES - Payments for services may be accommodated using credit card remittances for the payer's convenience when paying fines, purchases, etc. This method can reduce remittance, processing and bank float. The drawback to this method of payment is that the surcharge cannot be passed on to the payer if those paying by other methods are not assessed the added charge.

SEPARATION FROM DUTIES. Each employee who handles cash or has the ability to process payroll, accounts receivable or accounts payable must be removed from those duties for at least five consecutive days each year. This is usually done during vacations.

3 - CASH RECEIPTS AND RECEIVABLES

3.1- Internal Control

This mechanism can also be used for disbursements, i.e., automatic deposits for payroll or rent assistance payments. ACH was designed as a cost-effective replacement for checks.

WIRE TRANSFERS - With the wire transfer, only the payer can originate the remittance. The advantage to a wire transfer is its availability the same day. The disadvantage is the expense. Banks often charge a fee to initiate each wire and another fee from the receiving bank. Due to limits and regulation of the Federal Reserve, time limits are imposed making only morning transfers practical. ACH should be the method of choice with advance planning.

NIGHT DEPOSITS - Remote locations such as the swimming pools and compost facilities will be required to take daily receipts to the night deposit box of the banking institution designated for this purpose. The transit division is required to make, at a minimum, weekly deposits. This procedure will be followed to insure the safety of city receipts and to facilitate the bank deposit.

3 – CASH RECEIPTS AND RECEIVABLES

3.2 Receipt Payment Processing

CENTRALIZED COLLECTION POLICY

The more focused the City collection can be into one centralized collection point, the more efficient collection can become. All departments must use this centralized collection for funds due to the City unless specifically exempted such as the library and parks and recreation fees. Advantages of a centralized collection program include:

- Less confusion for the public;
- Dedicated staff whose primary function is to collect monies due to the City. This person is familiar with City policy and fee schedules;
- Consolidation of accounts that combines debts of one citizen or customer from several departments, centralizes information on the customer or citizen who may use various names, company names or other related parties;
- Facilitates information collection on citizens or groups with poor payment or City service abuse histories, possibly preventing another collection problem, i.e., staff can monitor credit or rental histories on individuals or groups requesting permits, rent on facilities or other City services;

3 – CASH RECEIPTS AND RECEIVABLES

Receipt Payment Processing

- Economies of scale (i.e., more than one delinquent bill with the City from different departments) can increase efficiency which makes the use of credit reporting services feasible and worthwhile; prevents other departments from setting up payment schedules or other payment arrangements which need to be monitored for compliance; and referring accounts to the collection staff or agency on a more timely basis;
- Decreases turn-around time from receiving department (point of collection) to point of deposit (into the bank);
- Gives the City the ability to compare funds owed to debtor for services provided to the City to pay for outstanding balances.
- Gives the City the ability to initiate the payment to itself. An example of this occurs when the City reaches out each month and electronically taps its customer's bank accounts on a prearranged, pre-approved basis. This is an automated clearing house (ACH) debt.
- Allows the City to accept credit card payments at pre-approved sites only (City Clerk and Park & Recreation).

One of the biggest drawbacks of the centralized collection point is the need for support from the City Administration and the cooperation from all departments to invoice debt due the City in a timely manner. In addition to the centralized billing and collection for services and materials, additional assistance, such as legal staff and collection agencies must be considered as part of a comprehensive collection policy.

PAYMENTS BY MAIL - A monitoring mechanism must be in place to safeguard the funds (cash and checks) which are received by any City department. Based upon recommendations of the external auditors, a person, independent of those receipting the money should be responsible for opening the mail and periodically create a log of cash and checks received to compare with the receipt of the day to insure complete and accurate receipt processing.

IN-PERSON CASH PAYMENTS - This procedure requires the immediate receipting of the payment into the cash register system, as the payer is standing at the counter. It is important that all information is available to quickly and accurately credit the customer in an efficient and friendly manner.

3 – CASH RECEIPTS AND RECEIVABLES

Receipt Payment Processing

To insure accuracy in receiving cash, staff alternates reconciling the cash drawer. In addition to alternating the procedure known as 'closing the drawer', care should be taken to enter the amount contained in the drawer (i.e., how many pennies, nickels, dimes, etc.) **before** the activity report is generated by the cash register. The activity report displays the amount of cash and checks taken in during the business day. If the person 'closing the drawer' enters the denomination of cash, checks and coins, the second person of the office should run the cash register summary report and verify that they match. All discrepancies over a tolerable limit should be reported to the Finance Director/City Treasurer. A tolerable limit as of the adoption of this Policy shall be 1% of the petty cash balance held by the City Clerk. Each office should be sure to monitor the level of petty cash activity to insure sufficient funds to make change. This amount is recorded within the Finance Department.

The City has established a consolidated bank account or "central depository". All cash and checks are deposited into that account. to limit fraud. Separate accounts have been created for transactions dealing with the use of credit card receipts and outside agencies debiting or crediting an account of the city.

The use of a central depository: Requires that sufficient accounting records be maintained to provide reporting of cash balances for each fund of the City;

Permits the concentration of cash to obtain large blocks of cash for deposit and investment purposes

A cash receipt journal and revenue/receivable subsidiary ledger shall be recorded as part of the general ledger.

3.3- Bad Checks

BAD CHECKS

The return of a bad check shall be sent to Cyber-Collect for collection. Fees associated with these returned items is collected directly by Cyber-Collect.

3 – CASH RECEIPTS AND RECEIVABLES

3.4-Billed Accounts (Receivables) Procedures

BILLED ACCOUNTS

The City invoices citizens and customers who have not paid when the transaction has not been paid when due. Payments shall be allowed by cash, check, credit card ACH or wire transfer.

Payment for items invoiced can be received by mail or delivery to the Clerk's office at City Hall during normal business hours. The Police Department (for police related items only), Park & Recreation Department (for P&R items only), the library, pools and compost facility can accept payment for cash sales or services at the respective site.

Payment in full is expected within thirty (30) days from the date the invoice was originally billed. Many debtors are willing to pay their accounts, however, they may not be able to pay their accounts in full. In such cases, the City will allow partial payments with a written payment plan approved by the Finance Director. Arrangements for partial payments allow debtors to pay what they can, when they can, until the balance is paid in full, or they may pay a set amount until the balance is paid in full.

Collection of Delinquent Revenues

Delinquent Accounts. Delinquent accounts refer to those accounts that are past due by a predetermined number of days. The due date varies by the type of account. Some accounts are due when the license or permit is issued, i.e., building permits. Other accounts become delinquent thirty days past the invoice date, i.e., parking tickets. All items invoiced through the City Clerk's office are delinquent after 30 days from the original billing date. When an account becomes delinquent, a systematic, aggressive collection procedure should be implemented according to established policy. Because delinquent accounts become more difficult and expensive to collect, it is necessary to encourage prompt payment of all debts due to the City.

For Non-Parking Accounts:

If an account is over 30 days old, the City will no longer consider this amount current and may begin to pursue a more aggressive approach other than the monthly statement. Delinquent accounts shall be aggressively pursued through the use of the following alternatives:

- Stamp the statement "past due" with a sheet included that says one of the following actions will be taken.

3 – CASH RECEIPTS AND RECEIVABLES

3.4-Billed Accounts (Receivables) Procedures

- Begin assessing interest based on the guidelines listed above. Any accounts not paid within 30 days will have interest assessed to their account at one and a half percent (1 ½%) per month. Interest to other cities will be deferred to sixty (60) days to allow council approval of expenditures (due to timing differences the other cities may not meet Marshalltown's 30-day period). Exceptions to the interest assessment is allowed for the following reasons: accounts that have been billed for reimbursement under a federal or state grant program and billings for the E911 system.
- Revoke the offender's license until bills are paid in full.
- Net the amount due the debtor by any amount that is owed to the City
- Certify the bill to taxes: If a bill is delinquent for services rendered and can be assessed to taxes with a reasonable expectation of collection (property is not likely to be sold at tax sale), the City Clerk shall be directed to submit to the City Council, a list of such bills to be certified to the taxes. As per the Iowa Code, the City Council must approve this list prior to certification. It is the intention of the City to try and recoup the administrative fees incurred. All accounts that are assessed to taxes will have an administrative charge added to the original charge.
- Take to small claims court if the amount exceeds \$50.00. The Court costs will be added to the original bill.
- File for a court order for a garnishment or wage attachment for the amount due plus expenses.
- Cite as a municipal infraction assessing a fine based upon the appropriate code section.

4 – CASH RECEIPTS AND RECEIVABLES

3.4-Billed Accounts (Receivables) Procedures

- Turn the bill over to a third-party collection agency: City staff is too generalized to aggressively pursue the collection of delinquent accounts. Therefore, the use of outside collection agencies is warranted. The use of a collection agency can benefit from the economics of scale and a dedicated focus on collections. This method, though proven somewhat effective, does reduce the anticipated revenue because of the collection fees. All staff should insure that every avenue has been exhausted for the full amount before using the collection agency.

- Put the offender on a “hot sheet”. If an individual or business is more than 60 days delinquent in payment (this would give them a total of 90 days from the original invoice date) of the amount due to the City, their name is added to a list that will prohibit any future issuance of any license or permit by the City (in accordance with Section 1-12 of the City of Marshalltown Code of Ordinances) until all accounts are paid. In addition, all future transactions will be on a cash, certified check or credit card only basis.
- File the overdue account (must exceed \$50) with the state for offset from any income due from the state.

For Parking Accounts:

Thirty days after a ticket is issued, the Finance Department shall see that an invoice is prepared and mailed to each ticket holder. (See the Parking Ticket Procedure manual for more detail). At the end of sixty days after a ticket has been issued, the ticket shall be considered delinquent. Further collection procedures shall be pursued including but not limited to one of the following options:

The Habitual Violator Law. All vehicles with five or more delinquent tickets will follow the rules pertaining to this ordinance. Under this law, the City will tow the offender’s vehicle. The offender has to pay all outstanding fines, an administrative charge and the towing fee before the individual will get the vehicle out of impound

2) *DMV-Plate Tagging.* All license plates with five or more delinquent tickets will be tagged (flagged) at the Department of Motor Vehicles to insure that renewal of said license plate will be denied until all parking tickets owed to the City have been satisfied. At the time of this writing, the funds collected at the DMV are deposited into a special account designated for this purpose.

1) *For parking tickets in excess of \$50.* All licenses having \$50 or more over due can be sent to the state for offset from any income due from the state.

District Court. When one individual holds five delinquent tickets, or has accumulated more than \$50 in delinquent fines, the City may file a claim with the Clerk of District Court. Upon conviction, this will create a flag within the County licensing system, preventing the renewal of automobile licenses until full payment for the parking tickets is received. Under this method, the City will receive 90% of the ticket owed. *Third Party Collection Agency.* If the individual holds tickets less than \$50 or five tickets, and has not made any attempt to pay the unpaid fines. The City shall certify the delinquent amount to the collection agency for further action. This method presumes that the City will receive only 50% of the outstanding amount.

3 – CASH RECEIPTS AND RECEIVABLES

3.5 Write Offs

Write-Off Policies

In some instances, governments may be compelled to write off delinquent accounts. Such action usually takes place after all collection efforts have been exhausted and the account is either considered to be uncollectible or the amount owed is too small to warrant further collection efforts. The following circumstances will be used by the City of Marshalltown:

1. Discharged bankruptcy. The account has been discharged through bankruptcy court and the file has been noted with the date filed, number, court district, and date of discharge.
2. Wrong Responsible Party. The account was referred in the name of a company or individual that cannot be held liable for the debt.
3. Deceased. Debtor is deceased with no estate.
4. Invalid Referral. The account was assigned in error. A billing should not have been generated.
5. Court Refuses Judgment. The debt could not be substantiated in court.
6. Outlawed. The statute of limitations has run out without payment or promise of payment since the last transaction.
7. Amount Doesn't Warrant Further Effort. No response to demand for payment. Further pursuit would not be cost effective.

Each write off must be approved by the Finance Director.

4 - INTERNAL CONTROL FOR INVESTMENTS AND BANKING SERVICES

INTERNAL CONTROL FOR INVESTMENTS

The City Treasurer/Finance Director and City Administrator shall, in accordance with the Code of Iowa and the City's Investment Policy, invest all idle funds of the City. For purposes of internal control, the purchase of an investment shall be executed as follows:

The City Treasurer/Finance Director shall:

- 1) Identify idle funds and determine possible length of investment (type of fund, operating vs. reserve) and date of need

IF OPERATING:

- 2) If less than 30 days, deposit in savings account or interest bearing checking account

If more than 30 days but less than 365 days, request quotes from the qualified institutions as designated by the council, requesting rate and calculation method

IF RESERVES OR BOND COVENANT

- 2a) If less than 30 days, deposit in savings account or interest bearing checking account

If more than 30 days, get quotes from the qualified institutions as designated by the Council, requesting rate and calculation method

NOTE: Check authorized investment types for this category of investment, i.e., Bond Resolutions

- 3) Advise/consult with the City Administrator, term, quote on all rates and recommended activity
- 4) Advise all participating institutions of quote results
- 5) If a wire transfer is to be made for an investment, the Accounting Manager is to proof and verify these entries prior to posting into the accounting system.

4- INTERNAL CONTROL FOR INVESTMENTS AND BANKING SERVICES

RECONCILIATION

The Accounting Assistant or Accounting Manager shall reconcile all investments insuring that original documents of the transaction are received from the participating institution and are consistent with monthly and/or quarterly statements.

Annually the Accounting Assistant shall reconcile the 1099/s received from all institutions holding interest-bearing funds of the City and report the verification to the City Treasurer.

Audit reports are vital and can identify for the Council those areas needing improvement based on this, the investment and purchasing policies. Most audits:

- 1) Test for the accuracy of investment data obtained from third parties, especially market prices
- 2) Test the accuracy of other information in investment reports, especially data that is not reconcilable, such as CUSIP numbers
- 3) Test the adequacy of investment accounting and settlement controls
- 4) Test the accuracy of investment policy compliance

CONTROLS OVER BANKING SERVICES

Banking services shall be awarded through competitive bid to local banking institutions. The most favorable institution must demonstrate security, efficiencies, community commitment as well as favorable banking fees.

The Finance department shall monitor and record all banking activity for the City. Security from thief or fraud is of utmost importance.

Types of Accounts to be used:

- General Deposit Account: This account is designed for cash deposits from the City Clerk, pool, compost facility, and transit. No checks or outside party activity will be allowed access to this account.
- Funnel Account: For those agencies and credit card vendors doing electronic transactions with the City, this account has been established. No Checks or cash deposits are allowed on this account.

4- INTERNAL CONTROL FOR INVESTMENTS AND BANKING SERVICES

- Payable and Payroll Accounts: All checks written by the City for employees or outside vendors will be written from these accounts. No electronic transactions from outside agencies or cash deposits are allowed access to these accounts.
- DMV Account: This account is maintained for those deposits collected by the DMV on behalf the City.
- Other miscellaneous accounts: From time to time various accounts may be required by grantees or state statute.

Cash Disbursements:

All disbursements (including payroll), except for petty cash, are generated through the accounting system by check or electronic payment. Check stock is pre-numbered and with adequate physical control over unauthorized use. Those preparing checks are not allowed to sign the checks or have access to the checking accounts from which they are prepared.

5 - DISCLAIMER CONCERNING ORDINANCE SECTIONS

DISCLAIMER CONCERNING ORDINANCE SECTIONS

All ordinance sections referenced within this policy are in effect as of the revision date of the policy. If an ordinance is changed subsequent to the passage of this policy, all published ordinances changes supersede what is written within this policy.

GUIDELINES FOR DELINQUENT (NON-PARKING) ACCOUNTS RECEIVABLES

The following procedures will apply for all accounts that are past due:

- Stamp the statement with a “past due” notice for any accounts that are delinquent. Include a summary sheet of what type of action will be taken if the account is not paid in full.
- Charge interest after net 30 at a rate of one and one half percent (1 ½%) per month.
- Put the individual or business name on “hot sheet”. The names on the sheet will be required to pay cash, certified check or credit card for all future transactions. Individuals on the hot list may be denied city licenses and permits under Section 1-12 of the Municipal Code.
- Net any amounts payable to the delinquent individual or business by the amount that is owed to the City until the account is paid in full. Proper accounting procedures will still be implemented to maintain accuracy for correct revenue and expenditure classifications.
- For accounts delinquent in excess of \$50, utilize the income offset program whereby any income due from the state can be offset by the amount owed to the city.
- If all attempts for collection have failed, the amount should be written off and sent to a third party collection agency. This should not be utilized until all other efforts have been made since the local collection agency automatically receives 50% of the amount sent to their agency.

GUIDELINES FOR DELINQUENT (NON-PARKING) ACCOUNTS RECEIVABLES

Rental Registration or inspection fees

- Cite for a municipal infraction fine based on the amount established in Code Section 15.5-5 (g & h) of the Code of Ordinances if not paid within 90 days (as of April 2000 the amount is set at \$100.00).
- Under Iowa Code, 364.17 the City may charge a late payment fee of twenty-five dollars and may add interest of up to one and one-half percent per month if a fine is not paid within thirty days of the date that the fine is due. A notice of the late payment fee shall be sent by first class mail to the owner's personal or business mailing address.
- Any unpaid penalty, fine, fee or interest constitutes a lien on the real property and may be collected in the same manner as a property tax.
- Send a letter stating the "letter of compliance" will be revoked if not paid with 120 days. Issue a tenant eviction notice of not paid within the time frame. Based on Code of Ordinance Section 15.5-5 (b, f & h).

License & Permits

- Cite for a municipal infraction. (Code Section 17-6 of City of Marshalltown Code of Ordinances)
- Revoke license until payment is made to the City. Issue a letter to the offender stating license will be revoked if not paid within 10 days of the letter.
- Attach a mechanic's lien against the property.

False Alarms

- Cite for a municipal infraction based on Code section 17.245 of Code of Ordinances (as of April 2000 the amount is \$100.00 based on Code Section 1-8).

Nuisances

- Cite for a municipal infraction (Code Section 1-8)

- Certify the costs to the county auditor to be collected in the same manner as general property taxes (Code Section 21-71)

Rent Assistance Promissory Notes

- Issue a wage attachment or garnishment against the individual (if employment is known).

Miscellaneous Undesignated

- Send to small claims court if the amount equals or exceeds \$50.00
- Send to the local credit bureau collection agency for any amounts under \$5035.00.

GLOSSARY - CITY OF MARSHALLTOWN, IOWA CODE OF ORDINANCES RELATIVE TO CASH MANAGEMENT

The code sections can be revised by the City Council at any time. Reference the original Code of Ordinances for current wording. The date of the last revision is shown for informational purposes.

Municipal Infractions

General Penalty

Sec 1-8

- The doing of any act prohibited or declared to be unlawful, an offense or a misdemeanor by this Code or any technical code herein adopted by reference, or the omission or failure to perform any act, or duty required by this Code or any technical code herein adopted by reference, is unless another penalty is specified, punishable by a fine in a sum not exceeding one hundred dollars (\$100.00) or imprisonment not to exceed thirty (30) days.

State law reference-maximum penalty prescribed, ICA 364.3

Definition

Sec 1-9

12-11-89

- (a) *Municipal infraction*: Any violation of the Code of Ordinances, City of Marshalltown, Iowa, any ordinance or code adopted by reference or the Zoning Ordinance of the City of Marshalltown, Iowa, or the omission or failure to perform any act or duty required thereby, is a municipal infraction, except those provisions specifically provided under state law as a felony, an aggravated misdemeanor, a serious misdemeanor or a simple misdemeanor under Chapters 687 through 747 of the Iowa Code, and is punishable by civil penalty as provided herein.
- (b) *Repeat offense*: A recurring violation of the same section of the Code of Ordinances, City of Marshalltown, Iowa, any ordinance or code adopted by reference or the Zoning Ordinance of the City of Marshalltown, Iowa, if the prior offense was committed not more than twelve (12) months prior to the recurring violation.
- (c) *Officer*: The term officer shall mean any employee or official authorized to enforce the Code of Ordinances, City of Marshalltown, Iowa, any ordinance or code adopted by reference or the Zoning Ordinance of the City of Marshalltown, Iowa.

Payment of Fees or Fines

Sec 1-12

06-10-96

- Prior to the issuance of any license or permit by the city, the city clerk shall make a diligent search of city records to determine if the applicant owes any fines or fees to the city. If there are fines or fees due and owing, such fines and/or fees shall be paid in full prior to the issuance of any license or permit.

Application

Sec 15.5-3

- This chapter applies to all rental dwelling units within the city, except hotels, motel, or buildings owned by the State of Iowa or political subdivision thereof, state-licensed health and custodial facilities and owner-occupied single-family dwellings.

• Violations and Penalties

Sec 15.5-5

02-10-97 No owner

or operator shall rent or offer for rent any dwelling unit for use in whole or in part for human habitation, unless a valid letter of compliance has been issued for any such dwelling unit to the current owner, subject to the following exceptions:

- 1) Any dwelling unit in which a valid letter of compliance issued to a previous owner is in effect at the time of acquisition by the current owner, and the current owner has filed an application for a letter of compliance; or
- 2) Any dwelling unit in which a valid letter of compliance is not in effect at the time of acquisition by the current owner and the current owner has filed an application for a letter of compliance, and any of the following has occurred:
 - a) The housing inspector conducted an inspection of the dwelling unit, and it was found to conform to the requirements of this chapter; or
 - b) After an inspection conducted by the housing inspector resulting in a finding that the dwelling unit failed to conform to the requirements of this chapter, the current owner entered into a written agreement with the housing inspector, detailing a program to abate nonconformance with the requirements of this chapter, and such agreement was successfully completed or is still in effect; or
 - c) The housing inspector failed to conduct an inspection of the dwelling unit within ten (1) working days from the filing of an application for a letter of compliance for the dwelling unit by the current owner. However, if the housing inspector thereafter conducts an inspection, the exception provided by this subsection c shall no longer be in effect, and the requirements of subsections (a) (2)b of this section shall apply.

Annual registration of residential rental property shall constitute an application for the letter of compliance:

- a) No person shall occupy, nor shall the owner or operator allow any person to occupy, any dwelling unit more than thirty (30) days after the effective date of the denial or revocation of a letter of compliance or that dwelling unit or after the housing inspector finds that the vacation of the dwelling unit is necessary before abatement of a nonconformance can reasonably proceed.
- b) No person shall occupy, nor shall the owner or operator allow any person to occupy, any dwelling unit in excess of the maximum occupancy permitted in Section 15.5-40.

- c) No person shall permit a state of nonconformance to exist after the time set by the housing inspector or abating the nonconformance.
- d) No person shall fail to fulfill the specific obligations placed upon them by the provisions of this chapter relating to minimum property standards, whether they be owner, operator or occupant.
- e) No owner of property regulated by this chapter shall fail or refuse to pay a fee in the method and within the time required, prescribed by Section 15.5-8 and applicable resolutions of the city council; nor shall any owner fail to submit a completed registration form to the housing inspector, in accordance with the requirements of Section 15.5-7.
- f) Willful or repeated noncompliance with the requirements of this chapter by the owner, operator, or occupant shall constitute a misdemeanor, punishable by a fine of up to one hundred dollars (\$100.00), or imprisonment up to thirty (30) days in the county jail. Each day of noncompliance will constitute a separate violation.
- g) Persons in violation of sections 15.5-5(a) through (f) may, for each such violation, be cited for a municipal infraction and be subject to such civil penalties as defined in Section 364.22 of the most current Iowa Code. Such persons shall also be liable in such case for all costs, expenses, and disbursement of any such violation. Such persons shall also be liable to eviction or to revocation of the letter of compliance.
- h) The housing inspector, upon finding an apparent violation of this section, may institute appropriate legal proceedings.
- i) Application for a hearing under section 15.5-17 shall stay the effective date of the enforcement of this section unless an emergency exists.

Yearly Registration

Sec 15.5-7

8-23-93

- a) The registration form shall request an updating of at least the same information as required by section 15.5-6, and shall be submitted to the housing inspector prior to July 31 of each year or within fourteen (14) days of closure when acquiring residential rental property.
- b) The housing inspector shall mail a registration form to all registered residential property owners by July 1 of each year. The owner shall return the completed registration form to the housing inspector within thirty (30) days of receipt of same. Failure to complete or return the registration form shall result in a revocation of the letter of compliance, or denial of the application for the same and/or cited as a municipal infraction.

Fees

Sec 15-5-8

8-23-93

- There shall be established annually a reasonable schedule of fees for the purpose of partially defraying the cost of inspection, enforcement and administration of the provisions of this chapter. Said fee schedule and the times and methods for payment thereof shall be established by resolution of the city council. Amounts due and payable under said schedule of fees shall constitute a debt owned to the city and may be enforced and collected as such. Failure or refusal to pay fees required shall also constitute a violation of this section.

Licenses and Business Regulations-Penalty Sec 17-6

- Any person violating any of the provisions of this chapter or proceeding in a manner different from, or contrary to the mode and procedure herein stated, or failing or refusing to procure a license when required to do so by the provisions of this chapter, or to do any of the acts for which a license is required herein without such license, shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished in accordance with section 1-8. The violation of any of the provisions of this chapter on a separate and distinct days shall each be considered a separate and distinct offense. The violation by the licensee or his employees of any of the provisions of this chapter may be sufficient cause upon conviction for revocation of the license by the mayor or council. The penalties provided herein are in addition to any fees, charges, forfeitures or liabilities otherwise imposed.

False Alarms

Sec 17-221

9-11-95

- Each alarm having its alarm terminate at the police station, either silent, telephonic, or having an outside audible (local) alarm on the premises within the meaning of this article will be allowed no more than two (2) in any calendar year. For every false alarm over two (2) the responsible party shall be billed at a rate established by resolution of the Council.. Said billing shall be made monthly by the city. An authorized test of the alarm system shall not be considered a false alarm, providing notice of such test has been relayed to the police department and approved by the police department prior to said testing. The service fee shall be assessed against the occupant of the address protected by the alarm. The police chief shall have discretion to waive the service fee for good cause.

Alarm Devices Terminating at City Facilities Sec 17-224

9-11-95

- A burglar or holdup alarm may terminate and give a signal at the police station. Any alarm company having such alarm panel terminating at the police station shall be billed one thousand dollars (\$1,000.00) per year for the service. The police chief may set standards and rules regulations governing such equipment and may limit the number of alarm systems so terminating.

Municipal Infraction

Sec 17-245

- Any violation of this alarm systems article shall constitute a municipal infraction punishable as a civil penalty as provided in the Marshalltown Code of Ordinances.

Public Nuisances - Definitions

Sec 21-61

11-14-83

- As used in this article, the following words and phrases shall have the meanings ascribed to them in this section:

Nuisance shall mean whatever is injurious to health or safety, indecent or offensive to the senses or an obstacle to the free use of property so as essentially to interfere with the comfortable enjoyment of life or property. The following are declared to be nuisances:

- i) Dense growth of all weeds, vines, brush or other vegetation in the city so as to constitute a health, safety, or fire hazard
- ii) Inoperable or unlicensed vehicles found upon public private premises which are not stored under a permanent roofed enclosure. Mere licensing of an inoperable vehicle shall not constitute a defense to the finding that the presence of any vehicle constitutes a nuisance.

Procedures for Collection

Sec 21-71

4-11-74

- The clerk shall mail a statement of the total expense incurred to the real property owner who has failed to abide by the notice to abate, and if the amount shown by the statement has not been paid within 30 days, he shall certify the costs to the county auditor and it shall then be collected with and in the same manner as general property taxes.



City Administrator's Office

James Lowrance, Mayor
Jessica Kinser, Administrator
Shari L. Coughenour, Clerk
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5799
Fax - (641) 754-5717

To: Mayor Greer and City Council
From: Jessica Kinser, City Administrator
Date: January 5, 2018
RE: 2nd Ward Appointment

As a follow-up to the interviews held on Friday, I wanted to clarify legal timelines and dates and when it appears the date of the appointment might be occurring. First, the City has 60 days to fill the vacancy by an appointment, which would mean there is time to do this up until March 1, 2018.

The discussion of which of the four candidates to appoint will occur on January 8, 2018. It would be anticipated that a motion could be made at this meeting directing the City Clerk to prepare a resolution for the January 22nd meeting to formalize the appointment. If this is the timeline the Council would like to proceed with, the City Clerk would publish a notice between January 9th and 22nd (4-20 days before the Council would appoint) stating the Council's intention to fill the vacancy by appointment, the date and time the appointment would take place, and provide notice of the public to petition for a special election.

City Council

Susan Cahill, Michael Gowdy Joel Greer, Al Hoop,
Leon Lamer, Bill Martin, Bethany Wirin

